



# FEDERAL RESERVE statistical release

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FEDERAL RESERVE BANK OF CHICAGO  
JULY 25, 1978

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FEDERAL RESERVE BANK  
OF CHICAGO

## FINANCE RATES AND OTHER TERMS ON SELECTED TYPES OF CONSUMER INSTALMENT CREDIT EXTENDED BY MAJOR FINANCE COMPANIES (NOT SEASONALLY ADJUSTED)

PERIOD	PERSONAL LOANS			MOBILE HOME CREDIT			"OTHER CONSUMER GOODS" 1/ CREDIT		
	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)
1976									
AUGUST	20.86	1,418	37.5	13.59	8,461	124.2	19.51	525	22.4
NOVEMBER	21.23	1,369	38.8	13.64	8,750	123.3	19.57	529	22.5
1977									
FEBRUARY	20.75	1,496	40.3	13.59	8,607	124.7	19.17	511	21.9
MAY	20.32	1,544	44.4	13.65	8,997	126.2	18.85	532	22.9
AUGUST	20.41	1,549	43.9	13.55	9,506	127.6	19.19	571	23.9
NOVEMBER	20.68	1,493	42.8	13.54	9,586	129.0	19.64	636	25.7
1978									
FEBRUARY	20.38	1,621	44.8	13.46	9,519	128.8	19.19	564	24.8
MAY	20.29	1,645	47.4	13.50	10,006	129.1	18.90	585	25.4

1/ EXCLUDES AUTOMOBILES, RECREATIONAL VEHICLES, AND MOBILE HOMES

NOTE: THE DATA SHOWN IN THIS TABLE ARE COMPILED FROM A QUARTERLY SURVEY CONDUCTED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. FOR MOBILE HOMES AND "OTHER CONSUMER GOODS," THE DATA COVER CONTRACTS PURCHASED BY FINANCE COMPANIES, PRIMARILY FROM RETAIL OUTLETS; FOR PERSONAL LOANS, THEY COVER SECURED AND UNSECURED LOANS MADE DIRECTLY BY FINANCE COMPANIES FOR HOUSEHOLD, FAMILY, OR OTHER PERSONAL EXPENDITURES. RATES ARE AVERAGE CUSTOMER FINANCE RATES REPORTED ON AN ANNUAL PERCENTAGE RATE BASIS AS SPECIFIED IN THE FEDERAL RESERVE BOARD'S REGULATION Z (TRUTH-IN-LENDING). AVERAGE AMOUNT FINANCED STATISTICS DO NOT INCLUDE PRECOMPUTED FINANCE CHARGES. AVERAGE RATE AND MATURITY DATA ARE PER DOLLAR FINANCED.