

BOARD OF GOVERNORS
OF THE
FEDERAL RESERVE SYSTEM

WASHINGTON, D. C. 20551

ADDRESS OFFICIAL CORRESPONDENCE
TO THE BOARD

January 26, 1976

LIBRARY
FEB 3 1976
FEDERAL RESERVE
BANK OF CHICAGO



DATA FILE
LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

NOTICE

Attached is a quarterly Federal Reserve Statistical release numbered E.10, entitled "Finance Rates and Other Terms on Selected Types of Consumer Instalment Credit Extended by Major Finance Companies." The E.10 is a continuation of the former bimonthly release numbered J.3, but will be available only on a quarterly basis. In addition, several small finance companies have been eliminated from the reporting sample, but their omission has only negligible impact on the figures. Thus all the E.10 data series can be regarded as continuous with the J.3 series.

Historical data are available upon request from the Mortgage and Consumer Finance Section, Division of Research and Statistics, Board of Governors of the Federal Reserve System, Washington, D.C. 20551.



FEDERAL RESERVE

statistical release

E. 10

JANUARY 26, 1976

FINANCE RATES AND OTHER TERMS ON SELECTED TYPES OF CONSUMER INSTALMENT
CREDIT EXTENDED BY MAJOR FINANCE COMPANIES
(NOT SEASONALLY ADJUSTED)

PERIOD	PERSONAL LOANS			MOBILE HOME CREDIT			"OTHER CONSUMER GOODS" 1/ CREDIT		
	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)	AVERAGE FINANCE RATE (PER CENT)	AVERAGE AMOUNT FINANCED (DOLLARS)	AVERAGE MATURITY (MONTHS)
1974									
FEBRUARY	...	...	...	...	...	...	...	...	...
MAY	20.54	1,207	35.6	13.08	7,142	120.8	18.90	439	21.7
AUGUST	...	...	...	...	...	...	...	...	...
NOVEMBER	21.11	1,202	35.1	13.60	7,608	122.6	19.49	436	20.4
1975									
FEBRUARY	...	...	...	...	...	...	...	...	...
MAY	20.72	1,328	36.9	13.57	7,715	121.9	19.63	468	21.5
AUGUST	...	...	...	...	...	...	...	...	...
NOVEMBER	21.09	1,309	36.6	13.43	8,162	122.6	19.66	475	21.3

1/ EXCLUDES AUTOMOBILES, RECREATIONAL VEHICLES, AND MOBILE HOMES

NOTE: THE DATA SHOWN IN THIS TABLE ARE COMPILED FROM A QUARTERLY SURVEY CONDUCTED BY THE BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM. FOR MOBILE HOMES AND "OTHER CONSUMER GOODS," THE DATA COVER CONTRACTS PURCHASED BY FINANCE COMPANIES, PRIMARILY FROM RETAIL OUTLETS; FOR PERSONAL LOANS, THEY COVER SECURED AND UNSECURED LOANS MADE DIRECTLY BY FINANCE COMPANIES FOR HOUSEHOLD, FAMILY, OR OTHER PERSONAL EXPENDITURES. RATES ARE AVERAGE CUSTOMER FINANCE RATES REPORTED ON AN ANNUAL PERCENTAGE RATE BASIS AS SPECIFIED IN THE FEDERAL RESERVE BOARD'S REGULATION Z (TRUTH-IN-LENDING). AVERAGE AMOUNT FINANCED STATISTICS DO NOT INCLUDE PRECOMPUTED FINANCE CHARGES. AVERAGE RATE AND MATURITY DATA ARE PER DOLLAR FINANCED.

755

LIBRARY
FEB 11 1974
FEDERAL RESERVE BANK OF CHICAGO

Finance Rates and Other Terms on Selected Types of Consumer Instalment
Credit Extended by Major Finance Companies
(Not Seasonally Adjusted)

DATA FILE
LIBRARY
FEDERAL RESERVE BANK
OF CHICAGO

Period	Personal loans			Mobile home credit			"Other consumer goods" credit		
	Average finance rate (per cent)	Average amount financed (dollars)	Average maturity (months)	Average finance rate (per cent)	Average amount financed (dollars)	Average maturity (months)	Average finance rate (per cent)	Average amount financed (dollars)	Average maturity (months)
1972									
March	21.10	980	32.4	12.61	5983	102.7	19.85	369	21.0
May	21.12	1026	32.5	12.32	6224	104.6	19.37	384	21.3
July	21.14	1010	32.2	12.28	6347	105.9	19.44	381	21.2
Sept.	20.94	1025	32.5	12.45	6534	108.2	19.18	397	21.3
Nov.	21.15	1005	32.4	12.43	6476	112.4	18.90	393	21.4
1973									
Jan.	20.89	1011	32.3	12.53	6366	112.6	19.06	385	20.9
March	20.64	1067	33.2	12.56	6447	114.2	18.92	403	21.2
May	20.63	1114	34.3	12.75	6631	115.9	18.88	409	21.9
July	20.40	1147	33.6	12.79	6772	116.7	18.93	408	21.6
Sept.	20.47	1104	33.6	12.93	6963	118.5	18.68	407	21.1
Nov.	20.62	1125	34.2	13.14	6879	118.5	18.77	407	21.4
1974									
Jan.	20.64	1098	33.6	13.27	6901	119.0	18.90	411	20.9
March	20.53	1149	34.5	13.15	6982	119.8	18.69	449	21.7
May	20.54	1207	35.6	13.08	7142	120.8	18.90	439	21.7
July	20.74	1175	35.4	13.22	7519	123.0	19.25	431	21.2
Sept.	20.87	1180	35.0	13.43	7670	123.8	19.31	437	20.6
Nov.	21.11	1202	35.1	13.60	7608	122.6	19.49	436	20.4

Finance Rates and Other Terms on Selected Types of Consumer Instalment
Credit Extended by Major Finance Companies
(Not Seasonally Adjusted)

Period	Personal loans			Mobile home credit			"Other consumer goods" credit		
	Average finance rate (per cent)	Average amount financed (dollars)	Average maturity (months)	Average finance rate (per cent)	Average amount financed (dollars)	Average maturity (months)	Average finance rate (per cent)	Average amount financed (dollars)	Average maturity (months)
1975									
Jan.	20.99	1200	35.1	13.60	7366	120.2	19.80	425	20.3
March	20.82	1256	35.6	13.59	7479	120.4	20.00	453	20.6
May	20.72	1328	36.9	13.57	7715	121.9	19.63	468	21.5
July	20.93	1307	36.6	13.78	7644	121.1	19.87	477	21.3
Sept.	21.16	1227	36.9	13.78	7814	119.8	19.69	474	21.4
Nov.	21.09	1309	36.6	13.43	8162	122.6	19.66	475	21.3
1976									