

C.9
April 1988
Balance Sheets
Flow of Funds

Balance Sheets
For the U.S. Economy
1948-87

Board of Governors of the Federal Reserve System, Washington, D.C. 20551

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Federal Reserve Statistical Release C.9

Balance Sheets for the U.S. Economy

1947-87

The attached tables are a preliminary form of complete sector balance sheets for the private sectors of the economy, in which estimates of tangible assets and land are combined with the financial assets and liabilities that are published in the Flow of Funds Accounts to produce measures of total position and net worth. Reproducible tangible assets as shown here are from the tabulations published by the Bureau of Economic Analysis as equipment, residential structures, and inventories. Values of land holdings are Federal Reserve estimates--based mainly on data from quinquennial Censuses of Government--on real estate assessments and relations of assessments to sale prices in transactions. An important aspect of these balance sheets is that reproducibles are valued at replacement cost net of straight-line depreciation, while land holdings are stated at current market values. These valuations carry through the balance sheets to affect the measures of net worth, which are calculated as total tangible and financial assets less total liabilities, and are thus based on current values.

These tables were last published in October 1987. This issue includes new capital stock data from BEA for year-end 1987, as well as 1987 data for financial assets and liabilities from the Flow of Funds Accounts (Z.1). As described in the introduction to that publication for the fourth quarter of 1987, a few corrections have been made in the financial data for earlier years. Data for residential land have been corrected for 1982, and the farm land and total farm real estate series have been corrected for all years. Small revisions have been made in the series for the market value of equities of private financial institutions and of nonfinancial corporations. Information on obtaining Flow of Funds publications can be obtained below.

For nonfinancial corporations the balance sheet statement includes an alternative measure of tangible assets at historical cost--the amount actually paid to acquire tangibles whenever purchased--and the alternative measure of net worth that results from this valuation. The historical-cost estimates for reproducibles come from the same BEA calculation that produces current cost estimates and are thus consistent for comparison of alternative pricing methods. The BEA calculation is a perpetual-inventory procedure that consists of accumulating purchases over a long period of years and deducting depreciation and retirements according to various schedules. It is entirely independent statistically of published business balance sheet measures of fixed assets, even for historical-cost measures.

Accompanying the balance sheets are parallel tables that relate changes in net worth that appear in the balance sheets to gross investment flows that are published in the Flow of Funds Accounts. Conceptually, changes in net worth for each sector should equal gross investment as published after subtracting depreciation and allowing for net flows of equity funds. Differences between the two measures arise principally from revaluation of tangible and financial assets from year to year as a result of price movements. Beyond price changes, however, allowance must be made for land transactions, which are not included in Flow of Funds statements, as well as changes in land values. Further allowances are needed for statistical differences in depreciation measures and for discontinuities in source data that occur when the scope or method of measurement is changed. These adjustments appear in the individual sector stock-flow reconciliation statements included here.

Subscription information. Effective in 1987, the Federal Reserve Board began charging nominal amounts for subscriptions to all public releases to defray postage costs. The annual cost of the Z.7 release, Flow of Funds Summary Statistics, presently is set at \$2.00; the price of the full Z.1 release, Flow of Funds Accounts, has been fixed at \$7.00. The cost of the C.9 release, Balance Sheets for the U.S. Economy, which appears twice a year, usually in April and October, is \$2.00 per year. Subscription inquiries for these releases should be directed to Publications Services, Stop 138, at the Federal Reserve street address given below.

Quarterly or annual data for specific sectors of the accounts, in reasonable scope, are available in printed form from the Flow of Funds Section on request. Computer tapes for the entire quarterly data base in the accounts may be purchased from the National Technical Information Service, 5285 Port Royal Road, Springfield, Virginia 22161. Tape prices are determined by NTIS.

Requests and inquiries about the data and historical tabulations of the data should be addressed to:

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Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings

	1948	1949	1950	1951	1952	1953	1954	1955		
1	715,145	745,490	852,496	947,684	1000,343	1044,338	1090,696	1176,850	Tangible assets	1
2	564,396	590,573	675,833	753,049	797,219	833,530	864,745	933,685	Reproducible assets (1)	2
3	210,672	223,263	249,242	273,009	288,153	300,579	317,852	342,427	Residential structures	3
4	192,256	203,761	226,903	251,838	267,074	280,890	293,079	319,968	Nonres. plant & equip.	4
5	85,122	77,084	96,135	108,823	108,003	109,088	106,734	113,975	Inventories	5
6	76,346	86,465	103,553	119,379	133,989	142,973	147,080	157,315	Consumer durables	6
7	150,749	154,917	176,663	194,635	203,124	210,808	225,951	243,165	Land at market values	7
8	24,399	24,563	22,820	22,872	23,252	22,091	21,793	21,753	U.S. gold and SDRs	8
9	14,838	15,944	16,949	16,755	17,374	18,655	18,834	19,532	Net claims on foreign (2)(3)	9
10	754,382	785,997	892,265	987,311	1040,969	1085,084	1131,323	1218,135	Total consolidated domestic net assets (2)(3)	10
11	754,382	785,997	892,265	987,311	1040,969	1085,084	1131,323	1218,135	Domestic net worth by sector: Total, all sectors	11
12	954,368	989,296	1087,783	1182,919	1243,857	1294,949	1350,146	1434,099	Private total, consolidated	12
13	458,302	474,136	516,577	561,226	605,312	633,704	663,394	704,025	Households	13
14	823,036	856,826	953,607	1045,421	1103,880	1130,887	1241,770	1350,546	Sector basis	14
15	253,542	261,947	289,200	311,016	307,886	310,377	316,171	327,568	-Equity in noncorp. bus.	15
16	98,621	106,375	130,319	152,812	166,498	158,268	228,910	278,455	-Corp. equities held (4)(5)	16
17	12,571	14,368	17,511	20,367	24,184	28,538	33,295	40,498	-Pension fund reserves	17
18	158,073	169,248	177,876	188,374	185,783	189,905	193,819	202,255	Nonfarm noncorp. business	18
19	102,655	99,676	119,703	131,873	131,294	129,540	131,561	134,745	Farm business	19
20	202,512	212,785	235,933	259,998	275,610	290,740	305,316	332,509	Nonfinancial corps. (2)	20
21	32,826	33,451	37,694	41,448	45,858	51,060	56,056	60,565	Private financial insts. (2)	21
22	25,814	27,148	29,595	31,338	33,540	35,463	40,489	44,211	Sector basis	22
23	12,571	14,368	17,511	20,367	24,184	28,538	33,295	40,498	+Pension fund reserves	23
24	5,559	8,065	9,412	10,257	11,866	12,941	17,728	24,144	-Corp. equities held (4)(5)	24
25	-203,226	-208,550	-203,277	-199,097	-206,125	-214,565	-223,928	-224,500	Public sectors: financial assets less liabilities	25
26	-4,695	-6,459	-8,450	-9,750	-11,935	-13,961	-17,865	-22,108	State and local governments	26
27	-198,783	-202,356	-195,118	-189,659	-194,533	-200,964	-206,437	-202,784	U.S. government	27
28	252	265	291	312	343	360	374	392	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	3,240	5,251	7,759	3,489	3,237	4,700	5,105	8,536	Unallocated financial assets	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings

	1956	1957	1958	1959	1960	1961	1962	1963	
1 Tangible assets	1284.340	1351.817	1408.293	1476.222	1534.146	1585.735	1646.442	1710.530	1
2 Reproducible assets (1)	1012.198	1058.638	1091.827	1139.426	1175.508	1207.779	1254.747	1302.401	2
3 Residential structures	361.660	375.455	390.946	409.688	425.962	441.560	459.106	471.540	3
4 Nonres. plant & equip.	355.916	380.667	392.660	409.015	420.382	432.260	449.563	468.552	4
5 Inventories	122.745	126.341	126.259	131.714	135.508	137.164	143.761	149.508	5
6 Consumer durables	171.877	176.175	181.962	189.009	193.656	196.795	202.317	212.801	6
7 Land at market values	272.142	293.179	316.466	336.796	358.638	377.956	391.695	408.129	7
8 U.S. gold and SDRs	22.058	22.857	20.582	19.507	17.804	16.947	16.057	15.596	8
9 Net claims on foreign (2)(3)	22.993	26.992	29.444	29.583	32.213	36.146	38.986	42.155	9
Total consolidated domestic net assets (2)(3)	1329.391	1401.666	1458.319	1525.312	1584.163	1638.828	1701.485	1768.281	10
Domestic net worth by sector:									
11 Total, all sectors	1329.391	1401.666	1458.319	1525.312	1584.163	1638.828	1701.485	1768.281	11
12 Private total, consolidated	1545.195	1620.097	1693.541	1766.873	1828.280	1891.431	1963.715	2033.455	12
13 Households	755.087	784.363	822.753	860.812	900.838	936.860	972.270	1012.046	13
14 Sector basis	1442.937	1453.220	1617.496	1699.288	1745.260	1902.904	1892.478	2028.804	14
15 -Equity in noncorp. bus.	346.130	358.857	374.237	383.057	389.263	399.467	410.386	422.023	15
16 -Corp. equities held (4)(5)	296.041	258.668	360.070	386.173	378.431	477.928	416.183	488.694	16
17 -Pension fund reserves	45.679	51.332	60.436	69.246	76.728	88.649	93.639	106.041	17
18 Nonfarm noncorp. business	214.221	220.653	227.440	232.862	237.998	243.685	250.698	256.965	18
19 Farm business	141.838	148.606	157.846	161.500	162.650	167.508	171.708	177.482	19
20 Nonfinancial corps. (2)	367.469	392.232	407.523	427.814	435.574	448.328	462.197	476.264	20
21 Private financial insts. (2)	66.580	74.243	77.979	83.885	91.220	95.050	106.842	110.698	21
22 Sector basis	46.847	48.441	53.904	57.273	60.731	67.786	71.098	75.285	22
23 +Pension fund reserves	45.679	51.332	60.436	69.246	76.728	88.649	93.639	106.041	23
24 -Corp. equities held (4)(5)	25.946	25.530	36.361	42.634	46.239	61.385	57.895	70.628	24
Public sectors: financial assets less liabilities	-223.566	-226.398	-242.308	-249.018	-250.512	-260.240	-268.412	-272.040	25
26 State and local governments	-25.471	-29.799	-34.596	-38.255	-41.478	-45.546	-48.838	-50.857	26
27 U.S. government	-198.500	-197.042	-208.190	-211.271	-209.573	-215.279	-220.214	-221.882	27
28 Sponsored credit agencies	405	443	478	508	539	585	640	699	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	7.762	7.967	7.086	7.457	6.395	7.637	6.182	6.866	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings		Year-End Outstandings								
		1964	1965	1966	1967	1968	1969	1970	1971	
1	1806,247	1920,053	2095,633	2228,602	2438,407	2652,704	2828,085	3079,132	Tangible assets	1
2	1376,073	1466,972	1602,086	1717,644	1903,027	2092,814	2250,089	2462,515	Reproducible assets (1)	2
3	502,050	526,165	567,478	596,380	667,831	731,905	772,214	860,459	Residential structures	3
4	494,943	535,711	590,951	640,677	709,247	784,783	865,131	950,521	Nonres. plant & equip.	4
5	155,367	169,035	185,170	197,377	211,732	232,396	240,310	257,804	Inventories	5
6	225,713	236,061	258,487	283,210	314,217	343,730	372,434	393,731	Consumer durables	6
7	430,174	453,081	493,547	510,958	535,380	559,890	577,996	616,617	Land at market values	7
8	15,471	13,806	13,235	12,065	10,892	11,859	11,923	11,306	U.S. gold and SDRs	8
9	49,468	55,665	59,820	63,372	67,237	66,921	68,430	54,651	Net claims on foreign (2)(3)	9
10	1871,186	1989,524	2168,688	2304,039	2516,536	2731,484	2908,438	3145,089	Total consolidated domestic net assets (2)(3)	10
11	1871,186	1989,524	2168,688	2304,039	2516,536	2731,484	2908,438	3145,089	Domestic net worth by sector: Total, all sectors	11
12	2142,528	2262,080	2441,174	2595,574	2818,948	3026,518	3217,082	3484,383	Private total, consolidated	12
13	1075,321	1135,793	1232,849	1332,629	1472,212	1582,376	1692,792	1848,301	Households	13
14	2167,702	2331,197	2404,240	2677,227	2998,680	3036,295	3166,464	3491,941	Sector basis	14
15	437,870	459,141	486,321	503,259	534,103	560,185	577,729	618,156	-Equity in noncorp. bus.	15
16	535,690	600,493	540,920	676,319	806,938	699,111	682,652	777,960	-Corp. equities held (4)(5)	16
17	120,821	135,770	144,150	165,020	185,427	194,623	213,291	247,524	-Pension fund reserves	17
18	266,673	276,019	296,010	303,378	323,936	342,041	354,486	377,437	Nonfarm noncorp. business	18
19	184,083	196,905	204,636	214,926	225,986	234,563	240,046	258,838	Farm business	19
20	499,261	529,143	569,363	606,508	652,328	710,956	764,796	834,971	Nonfinancial corps. (2)	20
21	119,190	124,220	138,316	138,133	144,486	156,582	164,962	164,836	Private financial insts. (2)	21
22	81,814	87,106	88,427	95,221	103,956	102,440	101,183	112,282	Sector basis	22
23	120,821	135,770	144,150	165,020	185,427	194,623	213,291	247,524	+Pension fund reserves	23
24	83,445	98,656	94,261	122,108	144,897	140,481	149,512	194,970	-Corp. equities held (4)(5)	24
25	-278,952	-282,574	-287,195	-305,483	-320,006	-323,782	-340,249	-373,334	Public sectors: financial assets less liabilities	25
26	-53,899	-56,804	-59,267	-64,070	-69,184	-79,181	-83,855	-93,906	State and local governments	26
27	-225,801	-226,573	-228,777	-242,304	-251,728	-245,542	-257,352	-280,481	U.S. government	27
28	748	803	849	891	906	941	958	1,053	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	7,610	10,018	14,709	13,948	17,594	28,748	31,605	34,040	Unallocated financial assets	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings	Year-End Outstandings								
	1972	1973	1974	1975	1976	1977	1978	1979	
1 Tangible assets	3396.161	3907.157	4579.791	4981.522	5557.472	6318.982	7404.977	8497.562	1
2 Reproducible assets (1)	2707.998	3090.676	3652.281	3959.006	4358.239	4912.132	5703.492	6466.637	2
3 Residential structures	964.656	1109.890	1262.175	1363.500	1532.333	1785.154	2095.090	2407.398	3
4 Nonres. plant & equip.	1033.065	1157.661	1422.612	1570.979	1709.871	1895.798	2199.699	2459.108	4
5 Inventories	285.593	352.625	423.315	428.828	463.282	505.683	588.241	674.837	5
6 Consumer durables	424.684	470.500	544.179	595.699	652.753	725.497	820.462	925.294	6
7 Land at market values	688.163	816.481	927.510	1022.516	1199.233	1406.850	1701.485	2030.925	7
8 U.S. gold and SDRs	12.445	13.818	14.026	13.934	13.993	14.348	13.229	13.896	8
9 Net claims on foreign (2)(3)	50.198	55.555	57.835	86.978	105.654	87.888	91.125	114.206	9
Total consolidated									
10 domestic net assets (2)(3)	3458.804	3976.530	4651.652	5082.434	5677.119	6421.218	7509.331	8625.664	10
Domestic net worth by sector:									
11 Total, all sectors	3458.804	3976.530	4651.652	5082.434	5677.119	6421.218	7509.331	8625.664	11
12 Private total, consolidated	3815.820	4330.865	5047.814	5551.320	6195.697	6980.562	8089.375	9239.812	12
13 Households	2019.597	2248.184	2538.035	2770.507	3091.600	3491.061	3997.481	4489.914	13
14 Sector basis	3863.184	4022.415	4220.329	4774.238	5398.299	5948.928	6795.685	7820.052	14
15 -Equity in noncorp. bus.	683.653	808.187	915.341	1002.957	1135.060	1284.153	1534.354	1818.122	15
16 -Corp. equities held (4)(5)	861.986	663.561	459.864	598.611	710.600	666.262	662.113	812.620	16
17 -Pension fund reserves	297.948	302.483	307.089	402.163	461.039	507.452	601.737	699.396	17
18 Nonfarm noncorp. business	409.767	462.594	533.276	573.943	639.532	742.029	894.043	1078.466	18
19 Farm business	294.501	371.605	410.823	461.305	532.826	582.929	688.506	795.329	19
20 Nonfinancial corps. (2)	909.244	1025.538	1295.155	1443.052	1589.048	1752.429	2005.871	2283.079	20
21 Private financial insts. (2)	182.711	222.944	270.525	302.513	342.691	412.114	503.474	593.024	21
22 Sector basis	121.855	124.810	121.062	115.911	133.556	148.631	180.063	212.224	22
23 +Pension fund reserves	297.948	302.483	307.089	402.163	461.039	507.452	601.737	699.396	23
24 -Corp. equities held (4)(5)	237.092	204.349	157.626	215.561	251.904	243.969	278.326	318.596	24
Public sectors: financial									
25 assets less liabilities	-390.770	-394.452	-411.356	-493.517	-549.934	-589.674	-626.284	-656.474	25
26 State and local governments	-93.772	-90.610	-95.845	-103.341	-101.787	-85.973	-83.623	-88.707	26
27 U.S. government	-298.197	-305.302	-317.439	-392.375	-450.677	-506.586	-546.066	-571.728	27
28 Sponsored credit agencies	1.199	1.460	1.928	2.199	2.530	2.885	3.405	3.961	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	33.754	40.117	15.194	24.631	31.356	30.330	46.240	42.326	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings

	1980	1981	1982	1983	1984	1985	1986	1987		
1	9579.701	10604.805	10824.605	11395.932	11980.012	12473.089	13244.777	14163.807	Tangible assets	1
2	7243.113	7989.046	8155.359	8557.227	9082.676	9504.710	10058.969	10722.559	Reproducible assets (1)	2
3	2676.405	2928.454	2893.937	3112.749	3308.357	3487.097	3747.865	4036.969	Residential structures	3
4	2807.427	3175.130	3348.274	3450.406	3630.176	3766.739	3922.258	4084.557	Nonres. plant & equip.	4
5	739.312	788.988	771.459	787.190	858.166	863.416	863.378	944.653	Inventories	5
6	1019.969	1096.474	1141.689	1206.882	1285.977	1387.458	1525.468	1656.380	Consumer durables	6
7	2336.588	2615.759	2669.246	2838.705	2897.336	2968.379	3185.808	3441.248	Land at market values	7
8	13.770	15.246	16.398	16.146	16.737	18.383	19.459	21.361	U.S. gold and SDRs	8
9	133.263	168.420	178.884	132.442	54.002	-40.419	-153.057	-285.202	Net claims on foreign (2)(3)	9
10	9726.734	10788.471	11019.887	11544.520	12050.751	12451.053	13111.179	13899.966	Total consolidated domestic net assets (2)(3)	10
11	9726.734	10788.471	11019.887	11544.520	12050.751	12451.053	13111.179	13899.966	Domestic net worth by sector: Total, all sectors	11
12	10437.101	11538.449	11945.569	12675.836	13404.828	14022.293	14911.672	15873.130	Private total, consolidated	12
13	4959.540	5476.621	5684.767	6198.843	6726.410	7188.112	7894.965	8486.293	Households	13
14	9011.242	9745.336	10263.153	11155.377	11762.162	12834.213	13955.161	14776.087	Sector basis	14
15	2100.221	2308.578	2330.693	2365.852	2332.434	2316.595	2330.605	2427.820	-Equity in noncorp. bus.	15
16	1111.839	1049.401	1175.022	1324.546	1320.628	1687.023	1844.769	1747.619	-Corp. equities held (4)(5)	16
17	839.642	910.736	1072.671	1266.136	1382.690	1642.483	1884.822	2114.355	-Pension fund reserves	17
18	1285.159	1508.444	1574.513	1623.148	1689.871	1754.652	1811.020	1816.968	Nonfarm noncorp. business	18
19	876.411	860.359	813.097	798.606	690.928	604.240	558.694	656.830	Farm business	19
20	2624.598	2928.735	3023.240	3122.490	3212.146	3242.903	3284.087	3355.813	Nonfinancial corps. (2)	20
21	691.393	764.290	849.952	932.749	1085.473	1232.386	1362.906	1557.226	Private financial insts. (2)	21
22	247.609	244.615	246.925	267.563	309.127	363.003	413.879	424.347	Sector basis	22
23	839.642	910.736	1072.671	1266.136	1382.690	1642.483	1884.822	2114.355	+Pension fund reserves	23
24	395.858	391.061	469.644	600.950	606.344	773.100	935.795	981.476	-Corp. equities held (4)(5)	24
25	-730.952	-808.231	-962.929	-1150.661	-1320.584	-1514.792	-1730.739	-1922.558	Public sectors: financial assets less liabilities	25
26	-97.266	-97.509	-99.792	-97.004	-78.923	-59.520	-46.307	-55.217	State and local governments	26
27	-637.984	-715.518	-869.240	-1060.627	-1249.498	-1461.666	-1690.393	-1873.726	U.S. government	27
28	4.298	4.796	6.103	6.970	7.837	6.394	5.961	6.385	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	20.585	58.253	37.247	19.345	-33.493	-56.448	-69.754	-50.606	Unallocated financial assets	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings	Year-End Outstandings								
	1948	1949	1950	1951	1952	1953	1954	1955	
1 Total holdings of tangibles	715.145	745.490	852.496	947.684	1000.343	1044.338	1090.696	1176.850	1
2 Households&nonprofit insts.	232.703	248.373	294.958	335.031	373.694	397.837	422.088	460.448	2
3 Farm business	103.490	101.521	122.856	136.490	136.859	134.811	137.732	142.431	3
4 Nonfarm noncorp. business	151.644	162.527	171.819	182.539	179.962	184.512	189.980	200.657	4
5 Nonfarm nonfinan. corps.	223.993	229.668	259.078	289.354	305.376	322.385	335.722	367.317	5
6 Financial corporations	3.315	3.401	3.785	4.270	4.452	4.793	5.174	5.997	6
7 Plant and equipment (1)	192.256	203.761	226.903	251.838	267.074	280.890	293.079	319.968	7
8 Nonprofit institutions	9.159	9.604	11.077	12.775	15.790	16.502	17.577	19.639	8
9 Farm business	14.536	16.462	19.007	21.440	22.750	23.365	23.670	24.810	9
10 Nonfarm noncorp. business	27.423	28.483	31.970	35.197	34.122	35.264	36.426	40.303	10
11 Nonfarm nonfin. corporations	138.191	146.192	161.498	178.656	190.493	201.575	210.965	230.103	11
12 Financial corporations	2.947	3.020	3.251	3.770	3.919	4.184	4.441	5.113	12
13 Residential structures (1)	210.672	223.263	249.242	273.009	288.153	300.579	317.852	342.427	13
14 Households: owner-occupants	117.907	122.297	145.322	163.819	182.250	194.135	209.632	231.005	14
15 Nonprofit institutions	5.461	5.266	5.683	5.934	5.077	5.099	5.193	5.369	15
16 Farm business	16.266	16.841	17.937	18.854	19.121	19.151	19.342	19.639	16
17 Nonfarm noncorp. business	66.819	74.474	75.575	79.421	76.636	77.081	78.479	81.055	17
18 Nonfarm nonfin. corporations	4.219	4.385	4.725	4.981	5.069	5.113	5.206	5.359	18
19 Inventories (2)	85.122	77.084	96.135	108.823	108.003	109.088	106.734	113.975	19
20 Farm business	19.304	16.664	22.454	24.908	23.307	22.000	21.200	19.900	20
21 Nonfarm noncorp. business	11.999	11.033	13.662	14.215	13.882	14.378	14.276	15.155	21
22 Corporations	53.819	49.387	60.219	69.700	70.814	72.710	71.258	78.920	22
23 Consumer durables (Households)	76.346	86.465	103.553	119.379	133.989	142.973	147.080	157.315	23
24 Land at market value	150.749	154.917	176.663	194.635	203.124	210.808	225.951	243.165	24
25 Households&nonprofit insts.	23.830	24.741	29.323	33.124	36.588	39.128	42.606	47.120	25
26 Farm business	53.384	51.554	63.458	71.288	71.681	70.295	73.520	78.082	26
27 Nonfarm noncorp. business	45.403	48.537	50.812	53.706	55.322	57.789	60.799	64.144	27
28 Nonfarm nonfinan. corps.	27.764	29.704	32.636	36.017	39.000	42.987	48.293	52.935	28
29 Financial corporations	368	381	434	500	533	609	733	884	29
Memo:									
30 Total real estate	480.296	499.729	558.253	612.707	643.828	669.365	707.691	764.146	30
31 Households&nonprofit insts.	157.346	162.774	192.227	216.400	238.260	253.208	273.181	301.084	31
32 Farm business	76.032	75.075	88.949	98.687	100.009	98.871	102.540	108.171	32
33 Nonfarm noncorp. business	126.683	137.455	142.128	150.218	149.376	152.559	157.556	165.439	33
34 Nonfarm nonfin. corporations	117.567	121.801	132.104	144.268	152.984	161.351	170.748	185.168	34
35 Financial institutions	2.668	2.624	2.845	3.134	3.199	3.376	3.666	4.284	35

(1) At current cost.
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1956	1957	1958	1959	1960	1961	1962	1963		
1	1284,340	1351,817	1408,293	1476,222	1534,146	1585,735	1646,442	1710,530	Total holdings of tangibles	1
2	504,056	526,747	551,987	581,117	611,811	633,963	659,496	684,885	Households&nonprofit insts.	2
3	150,569	158,662	169,340	175,951	178,627	185,099	191,469	200,695	Farm business	3
4	212,549	219,296	225,664	233,370	240,944	247,608	257,071	265,372	Nonfarm noncorp. business	4
5	410,238	439,521	453,142	476,880	493,209	508,781	527,068	547,341	Nonfarm nonfinan. corps.	5
6	6,928	7,591	8,160	8,904	9,555	10,284	11,338	12,237	Financial corporations	6
7	355,916	380,667	392,660	409,015	420,382	432,260	449,563	468,552	Plant and equipment (1)	7
8	22,090	23,677	25,029	26,594	28,148	30,386	33,032	35,774	Nonprofit institutions	8
9	25,902	26,371	26,867	27,487	27,590	27,960	28,753	29,886	Farm business	9
10	44,579	46,993	48,120	50,098	51,270	52,717	54,996	57,644	Nonfarm noncorp. business	10
11	257,504	277,332	285,999	297,664	305,767	313,132	323,884	335,633	Nonfarm nonfin. corporations	11
12	5,841	6,294	6,645	7,172	7,607	8,065	8,898	9,615	Financial corporations	12
13	361,660	375,455	390,946	409,688	425,962	441,560	459,106	471,540	Residential structures (1)	13
14	248,279	261,335	275,396	291,490	305,663	318,004	330,988	339,884	Households: owner-occupants	14
15	5,517	5,626	5,801	6,035	6,241	6,564	7,129	7,513	Nonprofit institutions	15
16	19,759	19,610	19,437	19,382	19,235	19,186	19,091	18,795	Farm business	16
17	82,643	83,342	84,562	86,705	88,475	91,048	94,537	97,334	Nonfarm noncorp. business	17
18	5,462	5,542	5,750	6,076	6,348	6,758	7,361	8,014	Nonfarm nonfin. corporations	18
19	122,745	126,341	126,259	131,714	135,508	137,164	143,761	149,508	Inventories (2)	19
20	19,900	21,200	22,600	22,100	23,300	23,800	25,200	25,700	Farm business	20
21	15,890	16,370	16,886	16,881	16,618	15,599	15,780	15,129	Nonfarm noncorp. business	21
22	86,955	88,771	86,773	92,733	95,590	97,765	102,781	108,679	Corporations	22
23	171,877	176,175	181,962	189,009	193,656	196,795	202,317	212,801	Consumer durables (Households)	23
24	272,142	293,179	316,466	336,796	358,638	377,956	391,695	408,129	Land at market value	24
25	56,293	59,934	63,799	67,989	78,103	82,214	86,030	88,913	Households&nonprofit insts.	25
26	85,008	91,481	100,436	106,982	108,502	114,153	118,425	126,314	Farm business	26
27	69,437	72,591	76,096	79,686	84,581	88,244	91,758	95,265	Nonfarm noncorp. business	27
28	60,317	67,876	74,620	80,407	85,504	91,126	93,042	95,015	Nonfarm nonfinan. corps.	28
29	1,087	1,297	1,515	1,732	1,948	2,219	2,440	2,622	Financial corporations	29
Memo:										
30	831,532	877,502	922,327	969,305	1012,614	1055,793	1096,934	1135,820	Total real estate	30
31	329,852	347,998	367,230	389,081	414,964	433,804	453,627	468,326	Households&nonprofit insts.	31
32	116,116	122,708	131,529	138,360	139,902	145,962	150,720	158,917	Farm business	32
33	174,622	179,663	185,217	192,072	199,566	207,341	216,263	224,556	Nonfarm noncorp. business	33
34	205,974	221,652	232,381	243,248	251,107	260,919	267,707	274,676	Nonfarm nonfin. corporations	34
35	4,968	5,481	5,970	6,544	7,075	7,767	8,617	9,345	Financial institutions	35

(1) At current cost.
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1964	1965	1966	1967	1968	1969	1970	1971	
1 Total holdings of tangibles	1806.247	1920.053	2095.633	2228.602	2438.407	2652.704	2828.085	3079.132	1
2 Households&nonprofit insts.	727.082	766.263	844.294	899.889	1002.422	1096.434	1167.540	1278.091	2
3 Farm business	209.693	226.082	237.206	250.236	262.510	273.208	280.544	302.727	3
4 Nonfarm noncorp. business	279.761	294.810	319.046	332.654	361.384	392.319	417.227	458.444	4
5 Nonfarm nonfinan. corps.	575.984	617.322	677.610	726.638	789.967	865.812	934.953	1008.425	5
6 Financial corporations	13.727	15.576	17.477	19.185	22.124	24.931	27.821	31.445	6
7 Plant and equipment (1)	494.943	535.711	590.951	640.677	709.247	784.783	865.131	950.521	7
8 Nonprofit institutions	38.729	42.782	47.686	51.320	57.599	64.763	71.722	80.703	8
9 Farm business	31.107	33.313	36.105	38.600	41.838	45.609	49.228	53.641	9
10 Nonfarm noncorp. business	61.148	66.192	72.705	77.454	85.050	94.332	104.299	115.702	10
11 Nonfarm nonfin. corporations	353.116	380.964	420.267	457.368	506.007	558.739	615.785	672.937	11
12 Financial corporations	10.843	12.460	14.188	15.935	18.753	21.340	24.097	27.538	12
13 Residential structures (1)	502.050	526.165	567.478	596.380	667.831	731.905	772.214	860.459	13
14 Households: owner-occupants	361.593	378.819	408.411	429.580	480.332	524.443	551.874	614.337	14
15 Nonprofit institutions	8.303	9.034	10.047	10.681	12.042	13.167	13.720	14.936	15
16 Farm business	19.129	19.179	20.011	20.517	22.070	23.387	23.998	25.515	16
17 Nonfarm noncorp. business	104.041	109.329	118.118	123.952	139.706	155.010	165.106	185.471	17
18 Nonfarm nonfin. corporations	8.984	9.804	10.891	11.650	13.681	15.898	17.516	20.200	18
19 Inventories (2)	155.367	169.035	185.170	197.377	211.732	232.396	240.310	257.804	19
20 Farm business	24.500	28.000	27.400	27.900	29.100	31.800	31.100	35.400	20
21 Nonfarm noncorp. business	15.089	15.838	16.329	17.102	17.624	18.346	19.134	21.671	21
22 Corporations	115.778	125.197	141.441	152.375	165.008	182.250	190.076	200.733	22
23 Consumer durables (Households)	223.713	236.061	258.487	283.210	314.217	343.730	372.434	393.731	23
24 Land at market value	430.174	453.081	493.547	510.958	535.380	559.890	577.996	616.617	24
25 Households&nonprofit insts.	94.744	99.567	119.663	125.098	138.232	150.331	157.790	174.384	25
26 Farm business	134.957	145.590	153.690	163.219	169.502	172.412	176.218	188.171	26
27 Nonfarm noncorp. business	99.483	103.451	111.894	114.146	119.004	124.631	128.688	135.600	27
28 Nonfarm nonfinan. corps.	98.106	101.357	105.011	105.245	105.271	108.925	111.576	114.555	28
29 Financial corporations	2.884	3.116	3.289	3.250	3.371	3.591	3.724	3.907	29
Memo:									
30 Total real estate	1201.985	1271.117	1379.981	1448.405	1582.388	1716.093	1820.388	2004.005	30
31 Households&nonprofit insts.	499.360	525.906	581.116	611.614	682.810	746.934	788.951	877.857	31
32 Farm business	168.478	180.056	190.150	201.099	210.779	217.131	225.781	240.213	32
33 Nonfarm noncorp. business	237.636	250.257	271.116	281.664	307.138	334.438	354.843	390.632	33
34 Nonfarm nonfin. corporations	286.135	303.361	324.913	340.778	366.666	400.698	434.192	474.407	34
35 Financial institutions	10.376	11.537	12.686	13.250	14.995	16.892	18.621	20.896	35

(1) At current cost.
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1972	1973	1974	1975	1976	1977	1978	1979		
1	3396.161	3907.157	4579.791	4981.522	5557.472	6318.982	7404.977	8497.562	Total holdings of tangibles	1
2	1411.761	1610.115	1846.295	1999.707	2253.408	2614.292	3077.067	3505.641	Households&nonprofit insts.	2
3	343.169	428.138	474.955	533.762	614.730	677.313	798.038	927.471	Farm business	3
4	517.207	597.266	687.699	741.703	822.646	953.995	1136.511	1353.885	Nonfarm noncorp. business	4
5	1089.252	1231.514	1521.038	1651.681	1805.605	2004.344	2311.049	2618.467	Nonfarm nonfinan. corps.	5
6	34.772	40.124	49.804	54.669	61.083	69.038	82.312	92.098	Financial corporations	6
7	1033.065	1157.661	1422.612	1570.979	1709.871	1895.798	2199.699	2459.108	Plant and equipment (1)	7
8	88.782	98.473	115.495	120.886	129.743	141.601	167.725	175.421	Nonprofit institutions	8
9	59.034	66.380	82.745	90.914	101.589	114.559	133.912	149.838	Farm business	9
10	126.814	143.735	172.865	184.819	197.623	219.394	260.593	291.896	Nonfarm noncorp. business	10
11	727.758	813.295	1006.557	1124.220	1224.508	1356.144	1560.828	1755.579	Nonfarm nonfin. corporations	11
12	30.677	35.778	44.950	50.140	56.408	64.100	76.641	86.374	Financial corporations	12
13	964.656	1109.890	1262.175	1363.500	1532.333	1785.154	2095.090	2407.398	Residential structures (1)	13
14	687.415	791.680	902.948	978.640	1106.144	1296.125	1527.137	1734.013	Households: owner-occupants	14
15	16.802	19.450	21.899	23.842	26.691	30.820	35.898	41.359	Nonprofit institutions	15
16	27.165	29.703	33.620	35.656	38.804	43.801	49.624	54.431	Farm business	16
17	212.013	246.015	278.794	299.525	333.078	384.099	448.918	540.884	Nonfarm noncorp. business	17
18	21.261	23.042	24.914	25.837	27.616	30.309	33.513	36.711	Nonfarm nonfin. corporations	18
19	285.593	352.625	423.315	428.828	463.282	505.683	588.241	674.837	Inventories (2)	19
20	44.300	65.500	62.400	64.300	60.200	59.300	73.700	80.700	Farm business	20
21	24.014	27.309	29.600	27.281	27.910	29.454	32.724	34.882	Nonfarm noncorp. business	21
22	217.279	259.816	331.315	337.247	375.172	416.929	481.817	559.255	Corporations	22
23	424.684	470.500	544.179	595.699	652.753	725.497	820.462	925.294	Consumer durables (Households)	23
24	688.163	816.481	927.510	1022.516	1199.233	1406.850	1701.485	2030.925	Land at market value	24
25	194.078	230.012	261.774	280.640	338.077	420.249	525.845	629.554	Households&nonprofit insts.	25
26	212.670	266.555	296.190	342.892	414.137	459.653	540.802	642.502	Farm business	26
27	154.366	180.207	206.440	230.078	264.035	321.048	394.276	486.223	Nonfarm noncorp. business	27
28	322.954	135.361	158.252	164.377	178.309	200.962	234.891	266.922	Nonfarm nonfinan. corps.	28
29	4.095	4.546	4.854	4.529	4.675	4.938	5.671	5.724	Financial corporations	29
Memo:										
30	2230.503	2576.546	2984.170	3238.322	3651.181	4202.797	4987.756	5737.184	Total real estate	30
31	980.222	1132.182	1293.192	1394.204	1590.247	1877.585	2244.477	2566.976	Households&nonprofit insts.	31
32	268.648	328.553	368.707	420.590	499.632	556.374	656.128	767.965	Farm business	32
33	444.125	515.357	592.280	641.967	716.372	837.209	1002.718	1201.787	Nonfarm noncorp. business	33
34	514.799	575.415	700.869	751.871	813.543	897.644	1044.393	1158.954	Nonfarm nonfin. corporations	34
35	22.709	25.039	29.122	29.690	31.387	33.985	40.040	41.502	Financial institutions	35

(1) At current cost.
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1980	1981	1982	1983	1984	1985	1986	1987	
1 Total holdings of tangibles	9579,701	10604,805	10824,605	11395,932	11980,012	12473,089	13244,777	14163,807	1
2 Households&nonprofit insts.	3874,877	4257,978	4268,701	4614,510	4894,553	5182,073	5681,158	6157,632	2
3 Farm business	1022,794	1026,435	984,568	972,160	861,154	757,920	694,167	779,446	3
4 Nonfarm noncorp. business	1587,847	1837,819	1934,297	2061,311	2219,481	2363,216	2526,409	2659,537	4
5 Nonfarm nonfinan. corps.	2988,346	3362,500	3507,837	3611,194	3849,783	3997,006	4144,768	4349,881	5
6 Financial corporations	105,837	120,073	129,202	136,757	155,041	172,874	198,275	217,311	6
7 Plant and equipment (1)	2807,427	3175,130	3348,274	3450,406	3630,176	3766,739	3922,258	4084,557	7
8 Nonprofit institutions	193,848	212,434	217,772	233,395	246,302	254,498	265,792	279,306	8
9 Farm business	167,397	181,202	181,865	184,328	183,017	176,387	170,564	167,696	9
10 Nonfarm noncorp. business	336,461	391,737	420,209	435,059	455,239	471,253	487,872	505,983	10
11 Nonfarm nonfin. corporations	2010,371	2277,016	2406,915	2469,044	2599,950	2702,219	2811,674	2927,440	11
12 Financial corporations	99,350	112,741	121,513	128,580	145,668	162,382	186,356	204,132	12
13 Residential structures (1)	2676,405	2928,454	2893,937	3112,749	3308,357	3487,097	3747,865	4036,969	13
14 Households: owner-occupants	1902,860	2062,051	2017,467	2187,547	2316,297	2439,712	2646,461	2875,215	14
15 Nonprofit institutions	46,487	50,956	50,559	53,263	56,649	59,469	62,702	66,393	15
16 Farm business	59,241	63,118	61,872	63,752	65,618	66,096	67,408	68,272	16
17 Nonfarm noncorp. business	628,290	710,350	722,790	765,267	824,875	875,271	922,780	976,299	17
18 Nonfarm nonfin. corporations	39,527	41,979	41,249	42,920	44,918	46,549	48,514	50,790	18
19 Inventories (2)	739,312	788,988	771,459	787,190	858,166	863,416	863,378	944,653	19
20 Farm business	84,500	81,554	79,248	79,365	80,860	71,119	66,695	79,414	20
21 Nonfarm noncorp. business	33,996	33,496	33,120	33,617	36,407	38,757	40,435	45,119	21
22 Corporations	620,816	673,938	659,091	674,208	740,899	753,540	756,248	820,120	22
23 Consumer durables (Households)	1019,969	1096,474	1141,689	1206,882	1285,977	1387,458	1525,468	1656,380	23
24 Land at market value	2336,588	2615,759	2669,246	2838,705	2897,336	2968,379	3185,808	3441,248	24
25 Households&nonprofit insts.	711,713	836,063	841,214	933,423	989,328	1040,936	1180,735	1280,338	25
26 Farm business	711,656	700,561	661,583	644,715	531,659	444,318	389,500	464,064	26
27 Nonfarm noncorp. business	589,100	702,236	758,178	827,368	902,960	977,935	1075,322	1132,136	27
28 Nonfarm nonfinan. corps.	317,632	369,567	400,582	425,022	464,016	494,698	528,332	551,531	28
29 Financial corporations	6,487	7,332	7,689	8,177	9,373	10,492	11,919	13,179	29
Memo:									
30 Total real estate	6483,619	7206,731	7301,023	7749,769	8107,449	8427,780	8979,275	9607,175	30
31 Households&nonprofit insts.	2839,494	3143,898	3107,437	3386,228	3585,324	3769,354	4128,153	4471,187	31
32 Farm business	850,847	851,654	812,210	801,836	693,732	606,773	554,032	630,444	32
33 Nonfarm noncorp. business	1420,872	1655,019	1744,349	1867,172	2019,341	2160,064	2319,779	2445,908	33
34 Nonfarm nonfin. corporations	1326,605	1505,697	1585,403	1639,633	1747,608	1822,808	1899,174	1973,241	34
35 Financial institutions	45,801	50,463	51,624	54,900	61,444	68,781	78,137	86,395	35

(1) At current cost.
(2) At year-end prices.

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1948	1949	1950	1951	1952	1953	1954	1955		
Households, Personal Trusts, and Nonprofit Organizations										
1	232,703	248,373	294,958	335,031	373,694	397,837	422,088	460,448	Tangible assets	1
2	208,873	223,632	265,635	301,907	337,106	358,709	379,482	413,328	Reproducible assets	2
3	123,368	127,563	151,005	169,753	187,327	199,234	214,825	236,374	Residential structures	3
4	117,907	122,297	145,322	163,819	182,250	194,135	209,632	231,005	Owner-occupied housing	4
5	5,461	5,266	5,683	5,934	5,077	5,099	5,193	5,369	Nonprofit institutions	5
6	9,159	9,604	11,077	12,775	15,790	16,502	17,577	19,639	Nonprofit plant & equip.	6
7	76,346	86,465	103,553	119,379	133,989	142,973	147,080	157,315	Consumer durables	7
8	23,830	24,741	29,323	33,124	36,588	39,128	42,606	47,120	Land	8
9	21,223	22,013	26,158	29,487	32,805	34,944	37,734	41,581	Owner-occupied	9
10	2,607	2,728	3,165	3,637	3,783	4,184	4,872	5,539	Nonprofit institutions	10
11	645,474	672,204	735,645	796,405	828,719	844,777	943,670	1034,931	Total financial assets	11
12	216,312	219,322	223,816	233,330	246,427	259,543	271,511	288,958	Deposits & cr. mkt. instr.	12
13	55,608	53,738	56,145	60,299	62,349	63,472	65,218	66,115	Checkable deposits & curr.	13
14	61,879	64,392	66,781	71,507	79,282	87,467	96,688	105,391	Small time & savings dep.	14
15	-	-	-	-	-	-	-	-	Money market fund shares	15
16	22	106	110	122	151	111	39	-34	Large time deposits	16
17	98,803	101,086	100,780	101,402	104,645	108,493	109,566	117,486	Credit market instruments	17
18	66,576	67,814	67,006	66,055	66,577	67,154	65,413	67,668	U.S. govt. securities	18
19	47,837	49,300	49,552	49,081	49,173	49,371	49,966	50,229	Savings bonds	19
20	18,521	18,355	17,300	16,663	17,146	17,688	15,346	16,827	Other Treasury issues	20
21	218	159	154	311	258	95	101	612	Agency issues	21
22	7,952	8,643	9,191	9,529	11,543	13,373	15,895	19,347	Tax-exempt obligations	22
23	7,967	7,561	6,764	6,973	6,970	7,031	6,162	6,872	Corporate & fgn. bonds	23
24	16,150	16,863	17,531	18,425	19,089	20,081	21,214	22,476	Mortgages	24
25	158	205	288	420	466	854	882	1,123	Open-market paper	25
26	100,136	109,445	133,663	156,293	170,429	162,414	235,019	286,293	Corporate equities	26
27	1,515	3,070	3,344	3,481	3,931	4,146	6,109	7,838	Mutual fund shares	27
28	98,621	106,375	130,319	152,812	166,498	158,268	228,910	278,455	Other corporate equities	28
29	49,353	52,104	55,049	57,777	60,665	63,647	66,349	69,254	Life insurance reserves	29
30	17,490	20,327	24,254	27,820	32,595	37,479	42,654	50,546	Pension fund reserves	30
31	253,542	261,947	289,200	311,016	307,886	310,377	316,171	327,568	Equity in noncorp. business	31
32	654	702	971	893	714	708	1,020	899	Security credit	32
33	7,987	8,357	8,692	9,276	10,003	10,609	10,946	11,413	Miscellaneous assets	33
34	878,177	920,577	1030,603	1131,436	1202,413	1242,614	1365,758	1495,379	Total assets	34
35	55,141	63,751	76,996	86,015	98,533	111,727	123,988	144,833	Total liabilities	35
36	51,908	60,144	72,519	81,502	93,669	106,229	117,218	137,154	Credit market instruments	36
37	30,862	35,284	41,998	48,622	54,834	62,458	71,144	83,305	Home mortgages	37
38	1,130	1,515	1,978	2,490	2,953	3,442	4,034	4,624	Other mortgages	38
39	-	-	-	-	-	-	-	-	Tax-exempt debt	39
40	9,514	12,232	15,503	16,220	20,470	24,254	24,891	30,269	Installment cons. credit	40
41	8,125	8,589	10,100	11,009	12,038	12,437	13,252	15,022	Other consumer credit	41
42	95	143	369	396	472	508	522	329	Bank loans n.e.c.	42
43	2,182	2,381	2,571	2,765	2,902	3,130	3,375	3,605	Other loans	43
44	1,547	1,819	2,519	2,393	2,569	3,032	4,131	4,816	Security credit	44
45	851	884	951	1,034	1,133	1,212	1,298	1,381	Trade credit	45
46	835	904	1,007	1,086	1,162	1,254	1,341	1,482	Deferred and unpaid life insurance premiums	46
47	823,036	856,826	953,607	1045,421	1103,880	1130,887	1241,770	1350,546	Net worth	47
Memo:										
48	139,130	144,310	171,480	193,306	215,055	229,079	247,366	272,586	Total owner-occ. real estate	48
49	22,182	24,450	24,491	25,152	25,497	27,264	28,760	30,560	Home mortgages as percent of owner-occ. real estate	49
50	18,216	18,464	20,747	23,094	23,205	24,129	25,815	28,498	Total nonprofit real estate	50
51	38,100	37,424	40,156	41,867	42,178	43,110	43,428	45,148	Inventories of nondurable goods, not included in totals above	51

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1956	1957	1958	1959	1960	1961	1962	1963	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	504,056	526,747	551,987	581,117	611,811	633,963	659,496	684,885	1
2 Reproducible assets	447,763	466,813	488,188	513,128	533,708	551,749	573,466	595,972	2
3 Residential structures	253,796	266,961	281,197	297,525	311,904	324,568	338,117	347,397	3
4 Owner-occupied housing	248,279	261,335	275,396	291,490	305,663	318,004	330,988	339,884	4
5 Nonprofit institutions	5,517	5,626	5,801	6,035	6,241	6,564	7,129	7,513	5
6 Nonprofit plant & equip.	22,090	23,677	25,029	26,594	28,148	30,386	33,032	35,774	6
7 Consumer durables	171,877	176,175	181,962	189,009	193,656	196,795	202,317	212,801	7
8 Land	56,293	59,934	63,799	67,989	78,103	82,214	86,030	88,913	8
9 Owner-occupied	49,656	52,267	55,079	58,298	67,246	69,961	72,817	74,774	9
10 Nonprofit institutions	6,637	7,667	8,720	9,691	10,857	12,253	13,213	14,139	10
11 Total financial assets	1100,204	1100,511	1252,632	1328,410	1361,570	1515,233	1501,110	1641,565	11
12 Deposits & cr. mkt. instr.	307,058	323,197	340,360	365,186	386,414	407,659	436,069	470,142	12
13 Checkable deposits & curr.	67,751	66,600	68,792	71,641	73,331	71,991	71,387	75,956	13
14 Small time & savings dep.	114,899	126,902	140,956	152,419	164,093	182,178	207,898	233,379	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	-158	-239	-440	-508	-143	48	430	1,149	16
17 Credit market instruments	124,566	129,934	131,052	141,634	149,133	153,442	156,354	159,658	17
18 U.S. govt. securities	69,987	70,961	67,660	72,227	72,020	72,071	73,844	73,910	18
19 Savings bonds	50,135	48,226	47,703	45,907	45,642	46,445	46,968	48,149	19
20 Other Treasury issues	18,756	20,954	18,737	23,372	24,079	23,561	24,850	23,963	20
21 Agency issues	1,096	1,781	1,220	2,948	2,299	2,065	2,026	1,798	21
22 Tax-exempt obligations	21,499	23,190	24,003	28,187	30,802	32,008	31,496	31,986	22
23 Corporate & fgn. bonds	7,846	8,494	9,673	10,238	10,899	10,512	9,514	9,541	23
24 Mortgages	24,059	25,997	28,562	30,659	33,426	36,662	38,766	40,250	24
25 Open-market paper	1,175	1,292	1,154	323	1,986	2,189	2,734	3,971	25
26 Corporate equities	305,087	267,382	373,311	401,991	395,457	500,803	437,092	513,512	26
27 Mutual fund shares	9,046	8,714	13,241	15,818	17,026	22,875	20,909	24,818	27
28 Other corporate equities	296,041	258,668	360,070	386,173	378,431	477,928	416,183	488,694	28
29 Life insurance reserves	72,724	75,462	78,535	81,956	85,184	88,631	92,398	96,635	29
30 Pension fund reserves	56,590	62,678	72,716	82,410	90,818	103,655	109,638	123,201	30
31 Equity in noncorp. business	346,130	358,857	374,237	383,057	389,263	399,467	410,386	422,023	31
32 Security credit	882	894	1,156	989	1,137	1,192	1,226	1,222	32
33 Miscellaneous assets	11,733	12,041	12,317	12,821	13,297	13,826	14,301	14,830	33
34 Total assets	1604,260	1627,258	1804,619	1909,527	1973,381	2149,196	2160,606	2326,450	34
35 Total liabilities	161,323	174,038	187,123	210,239	228,121	246,292	268,128	297,646	35
36 Credit market instruments	153,351	166,172	177,823	200,533	218,218	234,790	256,464	283,639	36
37 Home mortgages	94,538	103,419	112,880	125,685	137,348	149,541	163,301	179,864	37
38 Other mortgages	5,299	6,041	6,824	7,602	8,432	9,301	10,288	11,257	38
39 Tax-exempt debt	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	33,171	35,443	35,339	41,123	45,051	46,027	50,994	57,829	40
41 Other consumer credit	16,033	16,681	17,290	19,533	19,956	21,495	22,804	24,836	41
42 Bank loans n.e.c.	418	233	669	1,157	1,179	1,449	1,333	1,446	42
43 Other loans	3,892	4,355	4,821	5,433	6,252	6,977	7,744	8,407	43
44 Security credit	4,773	4,365	5,522	5,536	5,398	6,736	6,610	8,567	44
45 Trade credit	1,530	1,658	1,809	1,983	2,126	2,254	2,387	2,587	45
46 Deferred and unpaid life insurance premiums	1,669	1,843	1,969	2,187	2,379	2,512	2,667	2,853	46
47 Net worth	1442,937	1453,220	1617,496	1699,288	1745,260	1902,904	1892,478	2028,804	47
Memo:									
48 Total owner-occ. real estate	297,935	313,602	330,475	349,788	372,909	387,965	403,805	414,658	48
49 Home mortgages as percent of owner-occ. real estate	31.731	32.977	34.156	35.931	36.831	38.544	40.440	43.376	49
50 Total nonprofit real estate	31,917	34,396	36,755	39,293	42,055	45,839	49,822	53,668	50
51 Inventories of nondurable goods, not included in totals above	47,431	48,467	49,031	51,268	53,054	54,275	56,692	58,990	51

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1964	1965	1966	1967	1968	1969	1970	1971		
Households, Personal Trusts, and Nonprofit Organizations										
1	727.082	766.263	844.294	899.889	1002.422	1096.434	1167.540	1278.091	Tangible assets	1
2	632.338	666.696	724.631	774.791	864.190	946.103	1009.750	1103.707	Reproducible assets	2
3	369.896	387.853	418.458	440.261	492.374	537.610	565.594	629.273	Residential structures	3
4	361.593	378.819	408.411	429.580	480.332	524.443	551.874	614.337	Owner-occupied housings	4
5	8.303	9.034	10.047	10.681	12.042	13.167	13.720	14.936	Nonprofit institutions	5
6	38.729	42.782	47.686	51.320	57.599	64.763	71.722	80.703	Nonprofit plant & equip.	6
7	223.713	236.061	258.487	283.210	314.217	343.730	372.434	393.731	Consumer durables	7
8	94.744	99.567	119.663	125.098	138.232	150.331	157.790	174.384	Land	8
9	79.550	83.340	102.103	107.395	120.083	131.111	137.968	153.584	Owner-occupied	9
10	15.194	16.227	17.560	17.703	18.149	19.220	19.822	20.800	Nonprofit institutions	10
11	1767.998	1923.566	1942.846	2185.798	2441.441	2617.215	2499.866	2762.768	Total financial assets	11
12	508.331	548.636	585.129	635.610	692.808	738.226	792.762	865.159	Deposits & cr. mkt. instr.	12
13	81.284	88.744	91.130	101.013	111.930	109.368	118.185	130.378	Checkable deposits & curr.	13
14	258.806	285.954	303.949	338.446	365.097	379.562	409.934	477.817	Small time & savings dep.	14
15	-	-	-	-	-	-	-	-	Money market fund shares	15
16	1.779	2.436	3.449	4.085	8.411	3.141	16.382	16.195	Large time deposits	16
17	166.462	171.502	186.601	192.066	207.370	246.155	248.261	240.769	Credit market instruments	17
18	76.175	78.249	84.963	85.765	91.310	107.869	102.778	90.176	U.S. govt. securities	18
19	49.060	49.695	50.249	51.219	51.866	51.770	52.089	54.416	Savings bonds	19
20	24.456	24.858	26.576	26.773	31.202	42.590	31.101	20.145	Other Treasury issues	20
21	2.659	3.696	8.138	7.773	8.242	13.509	19.588	15.615	Agency issues	21
22	34.627	36.412	40.443	38.118	37.577	46.871	46.019	46.116	Tax-exempt obligations	22
23	9.037	8.979	10.301	14.558	19.887	24.944	35.614	45.979	Corporate & fgn. bonds	23
24	41.247	42.186	44.191	45.989	48.448	50.969	52.097	50.559	Mortgages	24
25	4.876	5.676	6.703	7.636	10.148	15.502	11.753	7.939	Open-market paper	25
26	564.137	634.903	574.770	719.291	856.467	744.688	727.152	830.966	Corporate equities	26
27	28.447	34.410	33.850	42.972	49.529	45.577	44.500	53.006	Mutual fund shares	27
28	535.690	600.493	540.920	676.319	806.938	699.111	682.652	777.960	Other corporate equities	28
29	101.051	105.876	110.570	115.535	120.324	125.362	130.703	137.055	Life insurance reserves	29
30	139.230	155.494	165.127	187.312	209.055	219.770	240.819	277.895	Pension fund reserves	30
31	437.870	459.141	486.321	503.259	534.103	560.185	577.729	618.156	Equity in noncorp. business	31
32	1.669	2.533	2.730	4.943	7.039	5.221	4.354	4.886	Security credit	32
33	15.710	16.983	18.199	19.848	21.645	23.763	26.347	28.651	Miscellaneous assets	33
34	2495.080	2689.829	2787.140	3085.687	3443.863	3513.649	3667.406	4040.859	Total assets	34
35	327.378	358.632	382.900	408.460	445.183	477.354	500.942	548.918	Total liabilities	35
36	313.151	343.200	367.059	388.141	421.121	455.731	480.055	524.395	Credit market instruments	36
37	197.315	214.287	228.453	240.744	257.666	276.225	290.047	314.761	Home mortgages	37
38	12.258	13.396	14.562	15.626	16.701	17.884	19.042	20.251	Other mortgages	38
39	-	-	-	-	-	-	-	-	Tax-exempt debt	39
40	65.572	73.881	79.339	83.148	91.681	101.161	105.528	118.255	Installment cons. credit	40
41	26.875	29.173	30.250	32.114	35.094	36.499	37.595	39.642	Other consumer credit	41
42	1.976	2.493	2.514	3.247	4.664	5.663	6.943	9.213	Bank loans n.e.c.	42
43	9.155	9.970	11.941	13.262	15.315	18.299	20.900	22.273	Other loans	43
44	8.362	9.098	9.025	12.709	15.627	12.225	10.445	13.109	Security credit	44
45	2.826	3.031	3.157	3.663	4.133	4.710	5.324	5.978	Trade credit	45
46	3.039	3.303	3.659	3.947	4.302	4.688	5.118	5.436	Deferred and unpaid life insurance premiums	46
47	2167.702	2331.197	2404.240	2677.227	2998.680	3036.295	3166.464	3491.941	Net worth	47
Memo:										
48	441.143	462.159	510.514	536.975	600.415	655.554	689.842	767.921	Total owner-occ. real estate	48
49	44.728	46.366	44.749	44.833	42.914	42.136	42.045	40.988	Home mortgages as percent of owner-occ. real estate	49
50	58.217	63.747	70.602	74.639	82.395	91.380	99.109	109.936	Total nonprofit real estate	50
51	62.654	67.463	73.918	79.139	86.692	92.994	96.649	100.890	Inventories of nondurable goods, not included in totals above	51

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1972	1973	1974	1975	1976	1977	1978	1979	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	1411,761	1610,115	1846,295	1999,707	2253,408	2614,292	3077,067	3505,641	1
2 Reproducible assets	1217,683	1380,103	1584,521	1719,067	1915,331	2194,043	2551,222	2876,087	2
3 Residential structures	704,217	811,130	924,847	1002,482	1132,835	1326,945	1563,035	1775,372	3
4 Owner-occupied housing	687,415	791,680	902,948	978,640	1106,144	1296,125	1527,137	1734,013	4
5 Nonprofit institutions	16,802	19,450	21,899	23,842	26,691	30,820	35,898	41,359	5
6 Nonprofit plant & equip.	88,782	98,473	115,495	120,886	129,743	141,601	167,725	175,421	6
7 Consumer durables	424,684	470,500	544,179	595,699	652,753	725,497	820,462	925,294	7
8 Land	194,078	230,012	261,774	280,640	338,077	420,249	525,845	629,554	8
9 Owner-occupied	171,854	205,837	234,766	254,446	309,720	388,837	488,684	589,564	9
10 Nonprofit institutions	22,224	24,175	27,008	26,194	28,357	31,412	37,161	39,990	10
11 Total financial assets	3067,622	3102,191	3115,232	3565,899	4032,723	4363,328	4916,566	5690,756	11
12 Deposits & cr. mkt. instr.	954,017	1058,498	1163,796	1270,820	1410,577	1569,172	1754,185	1965,107	12
13 Checkable deposits & curr.	142,379	155,430	161,750	167,783	183,592	202,491	230,651	256,058	13
14 Small time & savings dep.	547,068	586,648	623,996	720,728	837,052	932,586	998,293	1058,176	14
15 Money market fund shares	-	-	2,379	3,696	3,686	3,443	9,436	40,032	15
16 Large time deposits	20,701	44,515	63,275	44,236	35,100	46,242	79,736	90,895	16
17 Credit market instruments	243,869	271,905	312,396	333,577	351,147	384,410	436,069	519,946	17
18 U.S. gov't. securities	88,910	102,868	115,922	130,659	133,722	146,117	173,537	223,541	18
19 Savings bonds	57,667	60,354	63,338	67,363	72,018	76,762	80,691	79,876	19
20 Other Treasury issues	19,799	30,337	36,794	51,630	50,659	59,397	75,390	106,991	20
21 Agency issues	11,444	12,177	15,790	11,666	11,045	9,958	16,916	36,474	21
22 Tax-exempt obligations	48,373	53,658	61,860	68,061	70,070	68,605	71,195	81,691	22
23 Corporate & fgn. bonds	49,512	51,196	58,790	67,140	76,910	77,861	73,655	72,000	23
24 Mortgages	52,559	51,845	55,314	58,382	63,703	71,563	82,939	99,442	24
25 Open-market paper	4,515	12,338	20,510	9,335	6,742	20,264	34,743	43,472	25
26 Corporate equities	918,369	707,256	491,676	637,360	752,036	706,616	703,192	857,417	26
27 Mutual fund shares	56,383	43,695	31,812	38,749	41,436	40,354	41,079	44,797	27
28 Other corporate equities	861,986	663,561	459,864	598,611	710,600	666,262	662,113	812,620	28
29 Life insurance reserves	143,930	151,278	158,399	166,483	175,268	184,802	195,992	206,692	29
30 Pension fund reserves	331,312	337,982	345,327	444,059	507,488	560,329	661,515	767,072	30
31 Equity in noncorp. business	683,653	808,187	915,341	1002,957	1135,060	1284,153	1534,354	1818,122	31
32 Security credit	5,022	4,866	3,891	4,468	6,290	5,313	7,784	9,613	32
33 Miscellaneous assets	31,319	34,124	36,802	40,552	46,004	52,943	59,544	66,733	33
34 Total assets	4479,383	4712,306	4961,527	5565,606	6286,131	6977,620	7993,633	9196,397	34
35 Total liabilities	616,199	689,891	741,198	791,368	887,832	1028,692	1197,948	1376,345	35
36 Credit market instruments	586,050	663,069	714,467	762,155	851,730	989,230	1154,700	1329,045	36
37 Home mortgages	353,027	396,811	431,433	469,666	529,438	619,185	727,675	846,880	37
38 Other mortgages	21,547	22,640	23,736	24,775	25,623	26,730	28,056	29,559	38
39 Tax-exempt debt	-	400	1,300	2,700	4,700	8,100	10,700	13,600	39
40 Installment cons. credit	133,173	155,108	164,594	168,703	188,698	223,669	264,712	300,313	40
41 Other consumer credit	44,570	48,357	48,769	50,908	55,161	58,339	64,041	71,102	41
42 Bank loans n.e.c.	10,125	13,579	15,251	13,859	14,724	17,491	19,992	21,673	42
43 Other loans	23,608	26,174	29,384	31,544	33,386	35,716	39,524	45,918	43
44 Security credit	17,537	13,193	11,387	12,113	17,201	18,494	19,698	20,732	44
45 Trade credit	6,636	7,253	8,258	9,356	10,526	11,684	13,201	14,876	45
46 Deferred and unpaid life insurance premiums	5,976	6,376	7,086	7,744	8,375	9,284	10,349	11,692	46
47 Net worth	3863,184	4022,415	4220,329	4774,238	5398,299	5948,928	6795,685	7820,052	47
Memo:									
48 Total owner-occ. real estate	859,269	997,517	1137,714	1233,086	1415,864	1684,962	2015,821	2323,577	48
49 Home mortgages as percent of owner-occ. real estate	41,084	39,779	37,921	38,088	37,393	36,747	36,098	36,447	49
50 Total nonprofit real estate	120,953	134,665	155,478	161,118	174,383	192,623	228,656	243,399	50
51 Inventories of nondurable goods, not included in totals above	108,952	121,757	134,613	140,317	152,061	164,441	182,465	202,314	51

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1980	1981	1982	1983	1984	1985	1986	1987		
Households, Personal Trusts, and Nonprofit Organizations										
1	3874.877	4257.978	4268.701	4614.510	4894.553	5182.073	5681.158	6157.632	Tangible assets	1
2	3163.164	3421.915	3427.487	3681.087	3905.225	4141.137	4500.423	4877.294	Reproducible assets	2
3	1949.347	2113.007	2068.026	2240.810	2372.946	2499.181	2709.163	2941.608	Residential structures	3
4	1902.860	2052.051	2017.467	2187.547	2316.297	2439.712	2646.461	2875.215	Owner-occupied housing	4
5	46.487	50.956	50.559	53.263	56.649	59.469	62.702	66.393	Nonprofit institutions	5
6	193.848	212.434	217.772	233.395	246.302	254.498	265.792	279.306	Nonprofit plant & equip.	6
7	1019.969	1096.474	1141.689	1206.882	1285.977	1387.458	1525.468	1656.380	Consumer durables	7
8	711.713	836.063	841.214	933.423	989.328	1040.936	1180.735	1280.338	Land	8
9	664.001	783.579	786.812	875.019	926.519	975.885	1111.514	1207.590	Owner-occupied	9
10	45.712	52.484	54.402	58.404	62.809	65.051	69.221	72.748	Nonprofit institutions	10
11	6643.714	7122.857	7718.715	8463.263	9017.341	10107.022	11013.439	11598.297	Total financial assets	11
12	2159.896	2398.458	2641.205	2936.613	3352.941	3690.426	3945.259	4208.595	Deposits & cr. mkt. instr.	12
13	271.649	296.528	314.481	351.416	367.880	406.963	506.747	519.028	Checkable deposits & curr.	13
14	1140.680	1188.185	1322.485	1532.562	1685.871	1829.833	1946.216	2011.234	Small time & savings dep.	14
15	64.878	155.620	189.439	158.350	202.399	214.510	257.109	278.228	Money market fund shares	15
16	131.247	148.334	124.581	111.238	179.471	165.275	148.809	157.938	Large time deposits	16
17	551.442	609.791	690.219	783.047	917.320	1073.845	1086.378	1242.167	Credit market instruments	17
18	246.879	288.447	341.100	400.511	494.971	551.680	551.860	583.380	U.S. govt. securities	18
19	72.528	88.190	68.346	71.485	74.515	79.777	93.332	101.103	Savings bonds	19
20	132.990	174.094	224.786	291.579	368.085	393.895	392.089	412.632	Other Treasury issues	20
21	41.361	46.163	47.968	37.447	52.371	78.008	66.439	69.645	Agency issues	21
22	88.358	99.828	123.816	162.871	192.206	240.124	231.929	278.993	Tax-exempt obligations	22
23	58.768	54.030	54.571	43.214	48.393	60.903	95.629	145.829	Corporate & fnn. bonds	23
24	116.503	133.949	144.632	145.973	151.376	150.890	147.090	147.741	Mortgages	24
25	40.934	33.537	26.100	30.478	30.374	70.248	59.870	86.224	Open-market paper	25
26	1163.898	1102.040	1241.718	1422.513	1438.313	1890.058	2210.242	2143.774	Corporate equities	26
27	52.059	52.639	66.696	97.967	117.685	203.035	365.473	396.155	Mutual fund shares	27
28	1111.839	1049.401	1175.022	1324.546	1320.628	1687.023	1844.769	1747.619	Other corporate equities	28
29	216.427	225.627	232.799	240.792	245.994	256.711	274.226	290.266	Life insurance reserves	29
30	916.065	996.943	1170.604	1378.136	1512.640	1791.261	2054.377	2303.862	Pension fund reserves	30
31	2100.221	2308.578	2330.693	2365.852	2332.434	2316.595	2330.605	2427.820	Equity in noncorp. business	31
32	14.833	12.705	16.400	18.782	18.143	30.598	39.276	39.500	Security credit	32
33	72.374	78.506	85.296	100.575	116.876	131.373	159.454	184.480	Miscellaneous assets	33
34	10518.591	11380.835	11987.416	13077.773	13911.894	15289.095	16694.597	17755.929	Total assets	34
35	1507.349	1635.499	1724.263	1922.396	2149.732	2454.882	2739.436	2979.842	Total liabilities	35
36	1450.033	1575.436	1657.247	1844.614	2074.264	2360.397	2635.149	2869.019	Credit market instruments	36
37	943.261	1023.047	1064.556	1174.583	1302.996	1451.192	1646.972	1848.418	Home mortgages	37
38	31.486	33.781	36.428	38.917	41.368	43.770	46.124	48.430	Other mortgages	38
39	16.700	21.100	29.600	41.000	51.171	81.334	79.142	78.714	Tax-exempt debt	39
40	300.402	315.944	332.087	379.694	453.223	530.968	586.259	621.442	Installment cons. credit	40
41	73.981	80.267	83.456	92.408	109.321	126.169	136.706	131.612	Other consumer credit	41
42	29.469	35.507	37.882	41.503	36.742	43.686	51.520	49.421	Bank loans n.e.c.	42
43	54.734	65.790	73.238	76.509	79.443	83.278	88.426	90.982	Other loans	43
44	27.219	25.518	29.281	37.699	34.595	51.302	59.879	62.554	Security credit	44
45	17.158	19.823	22.220	23.984	25.765	27.974	30.523	33.434	Trade credit	45
46	12.939	14.722	15.515	16.099	15.108	15.209	13.885	14.835	Deferred and unpaid life insurance premiums	46
47	9011.242	9745.336	10263.153	11155.377	11762.162	12834.213	13955.161	14776.087	Net worth	47
Memo:										
48	2568.861	2845.630	2804.279	3062.566	3242.816	3415.597	3757.975	4082.805	Total owner-occ. real estate	48
49	36.719	35.951	37.961	38.352	40.180	42.487	43.826	45.273	Home mortgages as percent of owner-occ. real estate	49
50	270.633	298.268	303.158	323.662	342.508	353.757	370.178	388.382	Total nonprofit real estate	50
51	218.426	235.405	246.446	263.379	284.348	303.822	324.697	344.396	Inventories of nondurable goods, not included in totals above	51

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings	Year-End Outstandings								
	1948	1949	1950	1951	1952	1953	1954	1955	
Farm Business									
1 Tangible assets	103,490	101,521	122,856	136,490	136,859	134,811	137,732	142,431	1
2 Reproducible assets	50,106	49,967	59,398	65,202	65,178	64,516	64,212	64,349	2
3 Residential structures	16,266	16,841	17,937	18,854	19,121	19,151	19,342	19,639	3
4 Nonres. plant & equipment	14,536	16,462	19,007	21,440	22,750	23,365	23,670	24,810	4
5 Inventories	19,304	16,664	22,454	24,908	23,307	22,000	21,200	19,900	5
6 Land	53,384	51,554	63,458	71,288	71,681	70,295	73,520	78,082	6
7 Total financial assets	8,459	8,035	8,068	8,327	8,314	8,291	8,264	8,372	7
8 Demand deposits & currency	7,500	7,000	7,000	7,200	7,100	7,000	6,900	6,900	8
9 Miscellaneous assets	959	1,035	1,068	1,127	1,214	1,291	1,364	1,472	9
10 Insurance receivables	844	918	949	1,005	1,088	1,159	1,227	1,324	10
11 Equity in spons. agencies	115	117	119	122	126	132	137	148	11
12 Total assets	111,949	109,556	130,924	144,817	145,173	143,102	145,996	150,803	12
13 Total liabilities	9,294	9,880	11,221	12,944	13,879	13,562	14,435	16,058	13
14 Credit market instruments	8,082	8,474	9,532	10,819	11,609	11,509	12,281	13,723	14
15 Mortgages	5,288	5,579	6,071	6,651	7,236	7,737	8,246	9,022	15
16 Bank loans n.e.c.	1,946	2,049	2,524	3,120	3,293	2,712	2,862	3,434	16
17 Other loans	848	846	937	1,048	1,080	1,060	1,173	1,267	17
18 U.S. government	243	228	244	199	213	445	508	574	18
19 Fed. Inter. Credit Banks	605	618	693	849	867	615	665	693	19
20 Trade debt	1,212	1,406	1,689	2,125	2,270	2,053	2,154	2,335	20
21 Net worth	102,655	99,676	119,703	131,873	131,294	129,540	131,561	134,745	21
22 Corporate farms	7,186	6,977	8,379	9,231	9,191	9,068	9,209	9,432	22
23 Noncorporate farms	95,469	92,699	111,324	122,642	122,103	120,472	122,352	125,313	23
Memo:									
24 Total farm real estate	76,032	75,075	88,949	98,687	100,009	98,871	102,540	108,171	24
Nonfarm Noncorporate Business									
1 Tangible assets	151,644	162,527	171,819	182,539	179,962	184,512	189,980	200,657	1
2 Reproducible assets	106,241	113,990	121,007	128,833	124,640	126,723	129,181	136,513	2
3 Residential structures	66,819	74,474	75,575	79,421	76,636	77,081	78,479	81,055	3
4 Nonres. plant & equipment	27,423	28,483	31,970	35,197	34,122	35,264	36,426	40,303	4
5 Inventories	11,999	11,033	13,462	14,215	13,882	14,378	14,276	15,155	5
6 Land	45,403	48,537	50,812	53,706	55,322	57,789	60,799	64,144	6
7 Total financial assets	16,082	16,978	18,249	19,208	19,877	20,311	21,276	22,187	7
8 Demand deposits & currency	9,949	10,315	10,538	10,777	10,429	10,377	10,907	11,200	8
9 Consumer credit	4,930	5,360	6,318	6,887	7,700	7,996	8,236	8,704	9
10 Miscellaneous assets	1,203	1,303	1,393	1,544	1,748	1,938	2,133	2,283	10
11 Insurance receivables	1,190	1,289	1,378	1,527	1,730	1,919	2,113	2,262	11
12 Equity in spons. agencies	13	14	15	17	18	19	20	21	12
13 Total assets	167,726	179,505	190,068	201,747	199,839	204,823	211,256	222,844	13
14 Total liabilities	9,653	10,257	12,192	13,373	14,056	14,918	17,437	20,589	14
15 Credit market instruments	10,477	11,002	13,023	14,270	15,350	15,882	16,734	18,436	15
16 Mortgages	5,810	6,361	7,511	8,167	8,857	9,207	9,923	10,628	16
17 Home mortgages	1,093	1,031	1,428	1,364	1,587	1,547	1,872	2,016	17
18 Multi-family	3,713	4,297	5,034	5,705	6,128	6,451	6,726	7,142	18
19 Commercial	1,004	1,033	1,049	1,098	1,142	1,209	1,325	1,470	19
20 Bank loans n.e.c.	1,066	833	1,278	1,508	1,721	1,782	1,866	2,388	20
21 Other loans	3,601	3,808	4,234	4,595	4,772	4,893	4,945	5,420	21
22 Trade debt, net	-824	-745	-831	-897	-1,294	-964	703	2,153	22
23 Trade debt	5,110	5,250	6,260	6,077	6,544	7,269	8,877	10,060	23
24 -Trade credit	5,934	5,995	7,091	6,974	7,838	8,233	8,174	7,907	24
25 Net worth	158,073	169,248	177,876	188,374	185,783	189,905	193,819	202,255	25
Memo:									
26 Total noncorp. bus. real estate	126,683	137,455	142,128	150,218	149,376	152,559	157,556	165,439	26

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1956	1957	1958	1959	1960	1961	1962	1963		
Farm Business										
1	150,569	158,662	169,340	175,951	178,627	185,099	191,469	200,695	Tangible assets	1
2	65,561	67,181	68,904	68,969	70,125	70,946	73,044	74,381	Reproducible assets	2
3	19,759	19,610	19,437	19,382	19,235	19,186	19,091	18,795	Residential structures	3
4	25,902	26,371	26,867	27,487	27,590	27,960	28,753	29,886	Nonres. plant & equipment	4
5	19,900	21,200	22,600	22,100	23,300	23,800	25,200	25,700	Inventories	5
6	85,008	91,481	100,436	106,982	108,502	114,153	118,425	126,314	Land	6
7	8,251	8,218	8,584	7,982	7,646	7,731	7,865	7,825	Total financial assets	7
8	6,700	6,600	6,900	6,200	5,800	5,800	5,900	5,700	Demand deposits & currency	8
9	1,551	1,618	1,684	1,782	1,846	1,931	1,965	2,125	Miscellaneous assets	9
10	1,390	1,446	1,502	1,584	1,635	1,704	1,724	1,869	Insurance receivables	10
11	161	172	182	198	211	227	241	256	Equity in spons. agencies	11
12	158,820	166,880	177,924	183,933	186,273	192,830	199,334	208,520	Total assets	12
13	16,982	18,274	20,078	22,433	23,623	25,322	27,626	31,038	Total liabilities	13
14	14,581	15,638	17,002	18,934	19,965	21,558	23,856	26,406	Credit market instruments	14
15	9,835	10,397	11,109	12,101	12,838	13,917	15,193	16,822	Mortgages	15
16	3,375	3,759	4,172	4,866	5,062	5,305	6,087	6,688	Bank loans n.e.c.	16
17	1,371	1,482	1,721	1,967	2,065	2,336	2,576	2,896	Other loans	17
18	624	550	565	577	564	564	736	797	U.S. government	18
19	747	932	1,156	1,390	1,501	1,650	1,840	2,099	Fed. Inter. Credit Banks	19
20	2,401	2,636	3,076	3,499	3,658	3,764	3,770	4,632	Trade debt	20
21	141,838	148,606	157,846	161,500	162,650	167,508	171,708	177,482	Net worth	21
22	9,929	10,402	11,049	11,305	11,385	11,726	12,020	12,424	Corporate farms	22
23	131,909	138,204	146,797	150,195	151,265	155,782	159,688	165,058	Noncorporate farms	23
Memo:										
24	116,116	122,708	131,529	138,360	139,902	145,962	150,720	158,917	Total farm real estate	24
Nonfarm Noncorporate Business										
1	212,549	219,296	225,664	233,370	240,944	247,608	257,071	265,372	Tangible assets	1
2	143,112	146,705	149,568	153,684	156,363	159,364	165,313	170,107	Reproducible assets	2
3	82,643	83,342	84,562	86,705	88,475	91,048	94,537	97,334	Residential structures	3
4	44,579	46,993	48,120	50,098	51,270	52,717	54,996	57,644	Nonres. plant & equipment	4
5	15,890	16,370	16,886	16,881	16,618	15,599	15,780	15,129	Inventories	5
6	69,437	72,591	76,096	79,686	84,581	88,244	91,758	95,265	Land	6
7	23,171	24,488	25,973	26,332	25,799	26,204	26,972	27,914	Total financial assets	7
8	11,549	12,356	13,641	12,707	12,415	12,515	12,515	12,515	Demand deposits & currency	8
9	9,209	9,546	9,623	10,729	10,349	10,488	11,128	11,854	Consumer credit	9
10	2,413	2,586	2,709	2,896	3,035	3,201	3,329	3,545	Miscellaneous assets	10
11	2,392	2,560	2,677	2,856	2,987	3,144	3,260	3,463	Insurance receivables	11
12	21	26	32	40	48	57	69	82	Equity in spons. agencies	12
13	235,720	243,784	251,637	259,702	266,743	273,812	284,043	293,286	Total assets	13
14	21,499	23,131	24,197	26,840	28,745	30,127	33,345	36,321	Total liabilities	14
15	19,562	20,522	21,948	24,324	26,071	28,412	31,758	36,050	Credit market instruments	15
16	10,865	11,146	12,276	13,534	14,443	16,413	18,772	21,424	Mortgages	16
17	1,788	1,671	1,823	1,938	1,703	1,821	2,001	2,002	Home mortgages	17
18	7,432	7,660	8,422	9,335	10,245	11,785	13,585	15,825	Multi-family	18
19	1,645	1,815	2,031	2,261	2,495	2,807	3,186	3,597	Commercial	19
20	2,993	3,078	3,239	3,632	3,969	4,345	4,716	5,308	Bank loans n.e.c.	20
21	5,704	6,298	6,433	7,158	7,659	7,654	8,270	9,318	Other loans	21
22	1,937	2,609	2,249	2,516	2,674	1,715	1,587	271	Trade debt, net	22
23	10,988	10,987	11,626	10,750	11,228	10,619	10,049	8,232	Trade debt	23
24	9,051	8,378	9,377	8,234	8,554	8,904	8,462	7,961	-Trade credit	24
25	214,221	220,653	227,440	232,862	237,998	243,685	250,698	256,965	Net worth	25
Memo:										
26	174,622	179,663	185,217	192,072	199,566	207,341	216,263	224,556	Total noncorp. bus. real estate	26

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1964	1965	1966	1967	1968	1969	1970	1971	
Farm Business									
1 Tangible assets	209,693	226,082	237,206	250,236	262,510	273,208	280,544	302,727	1
2 Reproducible assets	74,736	80,492	83,516	87,017	93,008	100,796	104,326	114,556	2
3 Residential structures	19,129	19,179	20,011	20,517	22,070	23,387	23,998	25,515	3
4 Nonres. plant & equipment	31,107	33,313	36,105	38,600	41,838	45,609	49,228	53,641	4
5 Inventories	24,500	28,000	27,400	27,900	29,100	31,800	31,100	35,400	5
6 Land	134,957	145,590	153,690	163,219	169,502	172,412	176,218	188,171	6
7 Total financial assets	8,217	8,497	8,704	9,067	9,646	10,182	10,786	11,477	7
8 Demand deposits & currency	5,900	6,000	6,000	6,100	6,300	6,400	6,515	6,638	8
9 Miscellaneous assets	2,317	2,497	2,704	2,967	3,346	3,782	4,271	4,839	9
10 Insurance receivables	2,038	2,178	2,339	2,553	2,830	3,211	3,649	4,147	10
11 Equity in spons. agencies	279	319	365	414	516	571	622	692	11
12 Total assets	217,910	234,579	245,910	259,303	272,156	283,390	291,330	314,204	12
13 Total liabilities	33,827	37,674	41,274	44,377	46,170	48,827	51,284	55,366	13
14 Credit market instruments	29,009	32,311	35,504	38,815	41,583	44,617	47,442	51,375	14
15 Mortgages	18,942	21,187	23,052	25,017	27,177	28,995	30,346	32,192	15
16 Bank loans n.e.c.	6,959	7,667	8,600	9,300	9,718	10,328	11,155	12,500	16
17 Other loans	3,108	3,457	3,852	4,498	4,688	5,294	5,941	6,683	17
18 U.S. government	861	941	929	1,087	1,034	1,019	967	1,014	18
19 Fed. Inter. Credit Banks	2,247	2,516	2,923	3,411	3,654	4,275	4,974	5,669	19
20 Trade debt	4,818	5,363	5,770	5,562	4,587	4,210	3,842	3,991	20
21 Net worth	184,083	196,905	204,636	214,926	225,986	234,563	240,046	258,838	21
22 Corporate farms	12,886	13,783	14,325	15,045	15,819	16,419	16,803	18,119	22
23 Noncorporate farms	171,197	183,122	190,311	199,881	210,167	218,144	223,243	240,719	23
Memo:									
24 Total farm real estate	168,478	180,056	190,150	201,099	210,779	217,131	223,781	240,213	24
Nonfarm Noncorporate Business									
1 Tangible assets	279,761	294,810	319,046	332,654	361,384	392,319	417,227	458,444	1
2 Reproducible assets	180,278	191,359	207,152	218,508	242,380	267,688	288,539	322,844	2
3 Residential structures	104,041	109,329	118,118	123,952	139,706	155,010	165,106	185,471	3
4 Nonres. plant & equipment	61,148	66,192	72,705	77,454	85,050	94,332	104,299	115,702	4
5 Inventories	15,089	15,838	16,329	17,102	17,624	18,346	19,134	21,671	5
6 Land	99,483	103,451	111,894	114,146	119,004	124,631	128,688	135,600	6
7 Total financial assets	28,743	29,792	30,496	31,292	32,534	33,752	35,395	35,610	7
8 Demand deposits & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	8
9 Consumer credit	12,429	13,194	13,539	13,933	14,693	15,239	16,198	15,619	9
10 Miscellaneous assets	3,799	4,083	4,442	4,844	5,326	5,998	6,682	7,476	10
11 Insurance receivables	3,704	3,975	4,325	4,716	5,187	5,846	6,515	7,296	11
12 Equity in spons. agencies	95	108	117	128	139	152	167	180	12
13 Total assets	308,504	324,602	349,542	363,946	393,918	426,071	452,622	494,054	13
14 Total liabilities	41,831	48,583	53,532	60,568	69,982	84,030	98,136	116,617	14
15 Credit market instruments	42,442	49,883	56,937	64,407	73,458	86,921	99,957	120,363	15
16 Mortgages	25,877	30,750	34,761	40,883	47,833	57,638	70,042	88,251	16
17 Home mortgages	1,902	1,997	1,598	2,102	2,224	2,008	2,153	3,050	17
18 Multi-family	19,095	21,846	24,245	27,045	29,449	32,910	38,683	46,740	18
19 Commercial	4,880	6,907	8,918	11,736	16,160	22,720	29,206	38,461	19
20 Bank loans n.e.c.	5,806	6,708	8,079	8,784	9,866	12,054	11,696	12,604	20
21 Other loans	10,759	12,425	14,097	14,740	15,759	17,229	18,219	19,508	21
22 Trade debt, net	-611	-1,300	-3,405	-3,839	-3,476	-2,891	-1,821	-3,746	22
23 Trade debt	7,495	6,630	5,086	5,183	4,179	5,219	4,802	4,377	23
24 -Trade credit	8,106	7,930	8,491	9,022	7,655	8,110	6,623	8,123	24
25 Net worth	266,673	276,019	296,010	303,378	323,936	342,041	354,486	377,437	25
Memo:									
26 Total noncorp. bus. real estate	237,636	250,257	271,116	281,664	307,138	334,438	354,843	390,632	26

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings		Year-End Outstandings								
1972		1973	1974	1975	1976	1977	1978	1979		
Farm Business										
1	343,169	428,138	474,955	533,762	614,730	677,313	798,038	927,471	Tangible assets	1
2	130,499	161,583	178,765	190,870	200,593	217,660	257,236	284,969	Reproducible assets	2
3	27,165	29,703	33,620	35,656	38,804	43,801	49,624	54,431	Residential structures	3
4	59,034	66,380	82,745	90,914	101,589	114,559	133,912	149,838	Nonres. plant & equipment	4
5	44,300	65,500	62,400	64,300	60,200	59,300	73,700	80,700	Inventories	5
6	212,670	266,555	296,190	342,892	414,137	459,653	540,802	642,502	Land	6
7	12,413	13,256	13,850	14,847	16,273	18,087	20,154	22,226	Total financial assets	7
8	6,900	7,100	6,940	7,010	6,947	7,035	7,137	7,284	Demand deposits & currency	8
9	5,513	6,156	6,910	7,837	9,326	11,052	13,017	14,942	Miscellaneous assets	9
10	4,731	5,214	5,762	6,453	7,718	9,197	10,891	12,406	Insurance receivables	10
11	782	942	1,148	1,384	1,608	1,855	2,126	2,536	Equity in spons. agencies	11
12	355,582	441,394	488,805	548,609	631,003	695,400	818,192	949,697	Total assets	12
13	61,081	69,789	77,982	87,304	98,177	112,471	129,686	154,368	Total liabilities	13
14	56,547	65,132	73,102	81,965	92,036	105,448	121,047	144,567	Credit market instruments	14
15	35,095	39,528	44,705	49,682	55,268	63,458	71,610	85,599	Mortgages	15
16	14,306	17,165	18,236	20,199	23,230	25,729	28,211	31,033	Bank loans n.e.c.	16
17	7,146	8,439	10,161	12,084	13,538	16,261	21,226	27,935	Other loans	17
18	1,050	1,241	1,313	2,089	2,226	3,502	7,009	10,391	U.S. government	18
19	6,096	7,198	8,848	9,995	11,312	12,759	14,217	17,544	Fed. Inter. Credit Banks	19
20	4,534	4,657	4,880	5,339	6,141	7,023	8,639	9,801	Trade debt	20
21	294,501	371,605	410,823	461,305	532,826	582,929	688,506	795,329	Net worth	21
22	20,615	26,012	28,758	32,291	37,298	40,805	48,195	55,673	Corporate farms	22
23	273,886	345,593	382,065	429,014	495,528	542,124	640,311	739,656	Noncorporate farms	23
Memo:										
24	268,648	328,553	368,707	420,590	499,632	556,374	656,128	767,965	Total farm real estate	24
Nonfarm Noncorporate Business										
1	517,207	597,266	687,699	741,703	822,646	953,995	1,136,511	1,353,885	Tangible assets	1
2	362,841	417,059	481,259	511,625	558,611	632,947	742,235	867,662	Reproducible assets	2
3	212,013	246,015	278,794	299,525	333,078	384,099	448,918	540,884	Residential structures	3
4	126,814	143,735	172,865	184,819	197,623	219,394	260,593	291,896	Nonres. plant & equipment	4
5	24,014	27,309	29,600	27,281	27,910	29,454	32,724	34,882	Inventories	5
6	154,366	180,207	206,440	230,078	264,035	321,048	394,276	486,223	Land	6
7	37,575	40,219	41,998	44,383	48,664	50,788	55,804	61,036	Total financial assets	7
8	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	Demand deposits & currency	8
9	16,590	18,249	19,008	20,120	22,271	21,837	23,841	26,073	Consumer credit	9
10	8,470	9,455	10,475	11,748	13,878	16,436	19,448	22,448	Miscellaneous assets	10
11	8,278	9,243	10,229	11,461	13,518	16,032	18,917	21,805	Insurance receivables	11
12	192	212	246	287	360	404	531	643	Equity in spons. agencies	12
13	554,782	637,485	729,697	786,086	871,310	1,004,783	1,192,315	1,414,921	Total assets	13
14	145,015	174,891	196,421	212,143	231,778	262,754	298,272	336,455	Total liabilities	14
15	148,705	178,205	198,461	213,109	230,498	260,289	292,719	330,804	Credit market instruments	15
16	114,527	139,880	159,305	173,302	189,320	214,979	244,174	274,636	Mortgages	16
17	3,626	3,226	3,008	3,635	5,018	6,778	7,573	7,035	Home mortgages	17
18	56,660	64,461	69,961	70,069	73,937	80,350	88,792	96,366	Multi-family	18
19	54,241	72,193	86,336	99,598	110,365	127,851	147,809	171,235	Commercial	19
20	13,667	14,780	13,854	12,479	9,594	10,474	9,723	10,280	Bank loans n.e.c.	20
21	20,511	23,545	25,302	27,328	31,584	34,836	38,822	45,888	Other loans	21
22	-3,690	-3,314	-2,040	-966	1,280	2,465	5,553	5,651	Trade debt, net	22
23	5,080	4,755	6,140	7,914	11,490	15,847	17,794	21,739	Trade debt	23
24	8,770	8,069	8,180	8,880	10,210	13,382	12,241	16,088	-Trade credit	24
25	409,767	462,594	533,276	573,943	639,532	742,029	894,043	1,078,466	Net worth	25
Memo:										
26	444,125	515,357	592,280	641,967	716,372	837,209	1,002,718	1,201,787	Total noncorp. bus. real estate	26

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings	Year-End Outstandings								
	1980	1981	1982	1983	1984	1985	1986	1987	
Farm Business									
1 Tangible assets	1022.794	1026.435	984.568	972.160	861.154	757.920	694.167	779.446	1
2 Reproducible assets	311.138	325.874	322.985	327.445	329.495	313.602	304.667	315.382	2
3 Residential structures	59.241	63.118	61.872	63.752	65.618	66.096	67.408	68.272	3
4 Nonres. plant & equipment	167.397	181.202	181.865	184.328	183.017	176.387	170.564	167.696	4
5 Inventories	84.500	81.554	79.248	79.365	80.860	71.119	66.695	79.414	5
6 Land	711.656	700.561	661.583	644.715	531.659	444.318	389.500	464.064	6
7 Total financial assets	24.199	26.053	27.859	29.126	31.200	33.598	36.299	39.179	7
8 Demand deposits & currency	7.390	7.504	7.634	7.780	7.942	8.120	8.314	8.524	8
9 Miscellaneous assets	16.809	18.549	20.225	21.346	23.258	25.478	27.985	30.655	9
10 Insurance receivables	13.714	14.821	16.110	17.129	18.979	21.483	24.569	27.715	10
11 Equity in spons. agencies	3.095	3.728	4.115	4.217	4.279	3.995	3.416	2.940	11
12 Total assets	1046.993	1052.488	1012.427	1001.286	892.354	791.518	730.466	818.625	12
13 Total liabilities	170.582	192.129	199.330	202.680	201.426	187.278	171.772	161.795	13
14 Credit market instruments	159.754	176.363	183.208	187.285	187.170	173.278	157.586	147.035	14
15 Mortgages	95.764	105.801	110.026	112.617	111.645	105.690	96.760	90.138	15
16 Bank loans n.e.c.	31.566	32.920	36.135	38.927	39.907	35.507	31.240	30.147	16
17 Other loans	32.424	37.642	37.047	35.741	35.618	32.081	29.586	26.750	17
18 U.S. government	13.026	16.420	16.657	16.700	17.800	18.189	18.023	17.050	18
19 Fed. Inter. Credit Banks	19.398	21.222	20.390	19.041	17.818	13.892	11.563	9.700	19
20 Trade debt	10.828	15.766	16.122	15.395	14.256	14.000	14.186	14.760	20
21 Net worth	876.411	860.359	813.097	798.606	690.928	604.240	558.694	656.830	21
22 Corporate farms	61.349	60.225	56.917	55.902	48.365	42.297	39.109	45.978	22
23 Noncorporate farms	815.062	800.134	756.180	742.704	642.563	561.943	519.585	610.852	23
Memo:									
24 Total farm real estate	850.847	851.654	812.210	801.836	693.732	606.773	554.032	630.444	24
Nonfarm Noncorporate Business									
1 Tangible assets	1587.847	1837.819	1934.297	2061.311	2219.481	2363.216	2526.409	2659.537	1
2 Reproducible assets	998.747	1135.583	1176.119	1233.943	1316.521	1385.281	1451.087	1527.401	2
3 Residential structures	628.290	710.350	722.790	765.267	824.875	875.271	922.780	976.299	3
4 Nonres. plant & equipment	336.461	391.737	420.209	435.059	455.239	471.253	487.872	505.983	4
5 Inventories	33.996	33.496	33.120	33.617	36.407	38.757	40.435	45.119	5
6 Land	589.100	702.236	758.178	827.368	902.960	977.935	1075.322	1132.136	6
7 Total financial assets	64.294	69.851	73.512	73.738	86.252	101.587	110.262	111.919	7
8 Demand deposits & currency	12.515	12.515	12.515	12.515	12.515	12.515	13.515	12.515	8
9 Consumer credit	26.745	30.166	31.770	36.581	44.908	53.258	57.294	56.655	9
10 Miscellaneous assets	25.034	27.170	29.227	24.642	28.829	35.814	39.453	42.749	10
11 Insurance receivables	24.279	26.334	28.362	23.801	27.968	34.981	38.682	41.999	11
12 Equity in spons. agencies	755	836	865	841	861	833	771	750	12
13 Total assets	1652.141	1907.670	2007.809	2135.049	2305.733	2464.803	2636.671	2771.456	13
14 Total liabilities	366.982	399.226	433.296	511.901	615.862	710.151	825.651	954.488	14
15 Credit market instruments	362.193	395.514	431.941	509.864	610.511	702.507	817.472	944.977	15
16 Mortgages	295.197	313.951	340.455	405.537	495.316	584.075	690.145	806.116	16
17 Home mortgages	5.954	4.544	5.057	8.400	8.732	9.213	11.143	12.193	17
18 Multi-family	100.515	99.659	104.005	117.402	141.971	170.847	203.262	225.683	18
19 Commercial	188.728	209.748	231.393	279.735	344.613	404.015	475.740	568.240	19
20 Bank loans n.e.c.	13.528	19.632	27.001	28.432	30.969	31.171	34.665	40.025	20
21 Other loans	53.468	61.931	64.485	75.895	84.226	87.261	92.662	98.836	21
22 Trade debt, net	4.789	3.712	1.355	2.037	5.351	7.644	8.179	9.511	22
23 Trade debt	23.327	21.318	18.282	16.397	13.584	9.836	8.775	13.314	23
24 -Trade credit	18.538	17.606	16.927	14.360	8.233	2.192	596	3.803	24
25 Net worth	1285.159	1508.444	1574.513	1623.148	1689.871	1754.652	1811.020	1816.968	25
Memo:									
26 Total noncorp. bus. real estate	1420.872	1655.019	1744.349	1867.172	2019.341	2160.064	2319.779	2445.908	26

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1948	1949	1950	1951	1952	1953	1954	1955		
Nonfinancial Corporate Business, Excluding Farms										
1	223,993	229,668	259,078	289,354	305,376	322,385	335,722	367,317	Tangible assets (current cost)	1
2	196,229	199,964	226,442	253,337	266,376	279,398	287,429	314,382	Reproducible assets	2
3	4,219	4,385	4,725	4,981	5,069	5,113	5,206	5,359	Residential structures	3
4	138,191	146,192	161,498	178,656	190,493	201,575	210,965	230,103	Nonres. plant & equipment	4
5	53,819	49,387	60,219	69,700	70,814	72,710	71,258	78,920	Inventories	5
6	27,764	29,704	32,636	36,017	39,000	42,987	48,293	52,935	Land	6
7	81,670	85,601	102,421	110,491	115,957	119,052	124,627	142,089	Total financial assets	7
8	36,256	39,260	43,844	46,437	46,271	48,013	48,373	53,428	Liquid assets	8
9	21,861	22,903	24,222	25,859	26,641	26,550	28,329	29,282	Demand deposits & currency	9
10	900	900	900	900	900	900	1,100	1,000	Time deposits	10
11	-	-	-	-	-	-	-	-	Money market fund shares	11
12	-	-	-	-	-	-	-	-	Security RPs	12
13	10	10	57	91	75	114	158	129	Foreign deposits	13
14	12,853	14,697	17,870	18,653	17,647	19,240	17,523	21,581	U.S. government securities	14
15	452	485	652	844	813	1,005	972	1,219	Tax-exempt obligations	15
16	180	265	143	90	195	204	291	217	Open-market paper	16
17	2,210	2,530	3,076	3,463	4,007	4,188	4,397	4,881	Consumer credit	17
18	-	-	-	-	-	-	-	-	Mutual fund shares	18
19	32,295	31,587	42,098	45,716	48,910	48,142	51,663	61,466	Trade credit	19
20	10,909	12,224	13,403	14,875	16,769	18,709	20,194	22,314	Miscellaneous assets	20
21	9,625	10,700	11,788	12,979	14,721	16,253	17,631	19,395	Foreign direct investment	21
22	1,192	1,383	1,418	1,548	1,666	1,786	1,866	2,034	Insurance receivables	22
23	-	-	-	-	-	-	-	-	Equity in spons. agencies	23
24	92	141	197	348	382	670	697	883	Other	24
25	305,663	315,269	361,499	399,845	421,333	441,437	460,349	509,406	Total assets	25
26	103,151	102,484	125,566	139,847	145,723	150,697	155,033	176,897	Total liabilities	26
27	63,342	65,243	72,024	80,422	87,626	91,973	96,856	105,422	Credit market debt	27
28	-	-	-	-	-	-	-	-	Tax-exempt debt	28
29	31,971	34,874	36,498	39,792	44,497	48,012	51,547	54,564	Corporate bonds	29
30	13,074	13,861	15,135	16,179	17,215	18,101	19,732	21,598	Mortgages	30
31	1,093	1,031	1,428	1,364	1,587	1,547	1,872	2,016	Home mortgages	31
32	2,949	3,532	4,267	4,937	5,353	5,670	5,939	6,348	Multi-family	32
33	9,032	9,298	9,440	9,878	10,275	10,884	11,921	13,234	Commercial	33
34	16,327	14,537	18,293	22,040	22,927	22,357	21,718	25,577	Bank loans n.e.c.	34
35	-	-	-	-	-	-	-	-	Loans from foreign	35
36	166	162	207	269	331	402	531	362	Commercial paper	36
37	95	107	137	156	167	188	301	166	Acceptance liab. to banks	37
38	1,198	1,064	1,138	1,352	1,834	1,960	2,221	2,471	Nonbank finance loans	38
39	511	638	616	634	655	953	806	684	U.S. government loans	39
40	12,118	9,738	17,252	21,922	18,672	19,271	15,988	20,085	Profit taxes payable	40
41	24,904	24,562	32,899	33,845	35,480	35,202	37,556	46,314	Trade debt	41
42	2,787	2,941	3,391	3,658	3,945	4,251	4,633	5,076	Foreign direct inv. in U.S.	42
43	202,512	212,785	235,933	259,998	275,610	290,740	305,316	332,509	Net worth	43
Memo:										
44	117,567	121,801	132,104	144,268	152,984	161,351	170,748	185,168	Total corp. real estate	44
45	83,862	92,205	116,647	138,250	149,941	144,776	216,033	269,173	Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	45
46	7,186	6,977	8,379	9,231	9,191	9,068	9,209	9,432		46
47	31,278	30,661	30,527	30,931	31,793	31,634	31,723	31,705	Debt-net worth ratio (27/43)	47
48	75,531	70,758	61,745	58,171	58,440	63,527	44,833	39,165	Debt-equities ratio (27/45)	48
49	41,410	43,332	49,440	53,173	54,403	49,795	70,757	80,952	Ratio of market value to net worth (45/43)	49
Tangibles and net worth on historical cost basis:										
50	149,148	154,658	174,438	196,820	210,204	226,060	236,438	256,302	Tangible assets	50
51	140,329	145,645	165,131	187,192	200,837	216,141	226,174	245,383	Reproducible assets	51
52	1,963	2,129	2,314	2,422	2,519	2,627	2,732	2,847	Residential structures	52
53	89,476	98,203	107,716	119,918	132,216	145,603	157,140	169,571	Nonres. plant & equipment	53
54	48,890	45,313	55,101	64,852	66,102	67,911	66,302	72,965	Inventories	54
55	8,819	9,013	9,307	9,628	9,367	9,919	10,264	10,919	Land	55
56	230,818	240,259	276,859	307,311	326,161	345,112	361,065	398,391	Total assets	56
57	127,667	137,775	151,293	167,464	180,438	194,415	206,032	221,494	Net worth	57
Memo:										
58	57,783	61,691	66,015	71,822	77,302	84,146	90,298	97,058	Total corp. real estate	58
59	49,615	47,354	47,605	48,023	48,562	47,307	47,010	47,595	Debt-net worth ratio (27/57)	59

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1956	1957	1958	1959	1960	1961	1962	1963	
Nonfinancial Corporate Business, Excluding Farms									
1 Tangible assets (current cost)	410,238	439,521	453,142	476,880	493,209	508,781	527,068	547,341	1
2 Reproducible assets	349,921	371,645	378,522	396,473	407,705	417,655	434,026	452,326	2
3 Residential structures	5,462	5,542	5,750	6,076	6,348	6,758	7,361	8,014	3
4 Nonres. plant & equipment	257,504	277,332	285,999	297,664	305,767	313,132	323,884	335,633	4
5 Inventories	86,955	88,771	86,773	92,733	95,590	97,765	102,781	108,679	5
6 Land	60,317	67,876	74,620	80,407	85,504	91,126	93,042	95,015	6
7 Total financial assets	147,210	151,876	163,502	178,716	181,736	194,579	206,757	222,448	7
8 Liquid assets	48,893	48,458	50,992	56,185	51,429	54,837	57,937	61,337	8
9 Demand deposits & currency	28,990	29,024	30,083	29,196	28,243	31,673	34,564	33,427	9
10 Time deposits	1,000	1,000	1,900	1,500	3,000	4,100	5,000	5,687	10
11 Money market fund shares	-	-	-	-	-	-	-	-	11
12 Security RPs	-	-	-	-	-	-	-	-	12
13 Foreign deposits	138	131	149	132	148	236	790	731	13
14 U.S. government securities	17,118	16,389	16,692	22,821	16,868	15,344	13,582	16,736	14
15 Tax-exempt obligations	1,342	1,479	1,958	1,794	2,382	2,395	2,697	3,787	15
16 Open-market paper	305	435	210	742	788	1,089	1,304	969	16
17 Consumer credit	5,123	5,133	5,439	6,257	6,235	6,346	7,031	7,839	17
18 Mutual fund shares	-	-	-	-	-	-	-	168	18
19 Trade credit	67,333	68,973	75,221	81,247	85,699	91,524	96,131	102,586	19
20 Miscellaneous assets	25,861	29,312	31,850	35,027	38,373	41,872	45,490	50,483	20
21 Foreign direct investment	22,505	25,394	27,409	29,827	31,865	34,717	37,276	40,736	21
22 Insurance receivables	2,393	2,965	3,511	4,081	4,672	5,134	5,684	6,031	22
23 Equity in spons. agencies	13	32	38	51	72	80	90	90	23
24 Other	950	921	892	1,068	1,764	1,941	2,440	3,626	24
25 Total assets	557,448	591,397	616,644	655,596	674,945	703,360	733,825	769,789	25
26 Total liabilities	189,979	199,165	209,121	227,782	239,371	255,032	271,628	293,525	26
27 Credit market debt	115,830	125,335	133,804	144,288	154,722	164,792	176,961	189,267	27
28 Tax-exempt debt	-	-	-	-	-	-	-	-	28
29 Corporate bonds	58,040	64,072	69,715	72,794	76,216	80,611	84,643	88,414	29
30 Mortgages	23,225	24,857	27,714	30,800	33,448	37,442	42,084	46,780	30
31 Home mortgages	1,788	1,671	1,823	1,938	1,703	1,821	2,001	2,002	31
32 Multi-family	6,632	6,855	7,611	8,518	9,289	10,363	11,413	12,403	32
33 Commercial	14,805	16,331	18,280	20,344	22,456	25,258	28,670	32,375	33
34 Bank loans n.e.c.	30,657	31,866	31,527	35,310	37,458	38,401	41,808	45,314	34
35 Loans from foreign	-	-	-	-	-	-	-	-	35
36 Commercial paper	378	422	658	315	769	1,094	1,198	968	36
37 Acceptance liab. to banks	245	309	291	296	417	447	449	332	37
38 Nonbank finance loans	2,603	3,068	3,147	3,994	5,558	5,875	5,644	6,276	38
39 U.S. government loans	682	741	752	779	856	922	1,135	1,183	39
40 Profit taxes payable	18,102	15,971	13,378	15,817	13,615	14,995	15,941	17,508	40
41 Trade debt	50,588	52,149	55,824	61,073	64,124	67,853	71,114	78,806	41
42 Foreign direct inv. in U.S.	5,459	5,710	6,115	6,604	6,910	7,392	7,612	7,944	42
43 Net worth	367,469	392,232	407,523	427,814	435,574	448,328	462,197	476,264	43
Memo:									
44 Total corp. real estate	205,974	221,652	232,381	243,248	251,107	260,919	267,707	274,676	44
45 Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	289,169	242,470	342,082	361,299	354,114	428,294	389,171	456,076	45
46	9,929	10,402	11,049	11,305	11,385	11,726	12,020	12,424	46
47 Debt-net worth ratio (27/43)	31.521	31.954	32.833	33.726	35.521	36.757	38.286	39.739	47
48 Debt-equities ratio (27/45)	40.056	51.690	39.114	39.935	43.692	38.476	45.471	41,499	48
49 Ratio of market value to net worth (45/43)	78.692	61.818	83.941	84.452	81.298	95.531	84,200	95,761	49
Tangibles and net worth on historical cost basis:									
50 Tangible assets	281,919	302,897	313,898	335,052	354,625	372,784	394,837	418,173	50
51 Reproducible assets	269,788	290,021	299,508	319,055	337,109	353,214	373,409	394,887	51
52 Residential structures	2,959	3,107	3,392	3,771	4,104	4,573	5,232	6,067	52
53 Nonres. plant & equipment	186,287	204,323	215,607	228,835	243,555	256,541	270,794	285,646	53
54 Inventories	80,542	82,591	80,309	86,449	89,450	92,100	97,383	103,174	54
55 Land	12,131	12,876	14,390	15,997	17,516	19,570	21,428	23,286	55
56 Total assets	429,129	454,773	477,400	513,768	536,361	567,363	601,594	640,621	56
57 Net worth	239,150	255,608	268,279	285,986	296,990	312,331	329,966	347,096	57
Memo:									
58 Total corp. real estate	106,745	116,030	124,195	132,272	140,943	149,900	158,691	167,616	58
59 Debt-net worth ratio (27/57)	48.434	49.034	49.874	50.452	52.096	52.761	53.630	54,528	59

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1964	1965	1966	1967	1968	1969	1970	1971		
Nonfinancial Corporate Business, Excluding Farms										
1	575,984	617,322	677,610	726,638	789,967	865,812	934,953	1008,425	Tangible assets (current cost)	1
2	477,878	515,965	572,599	621,393	684,696	756,887	823,377	893,870	Reproducible assets	2
3	8,984	9,804	10,891	11,650	13,681	15,898	17,516	20,200	Residential structures	3
4	353,116	380,964	420,267	457,368	506,007	558,739	615,785	672,937	Nonres. plant & equipment	4
5	115,778	125,197	141,441	152,375	165,008	182,250	190,076	200,733	Inventories	5
6	98,106	101,357	105,011	105,245	105,271	108,925	111,576	114,555	Land	6
7	237,308	259,125	272,722	289,197	320,072	351,827	370,274	406,708	Total financial assets	7
8	61,670	63,176	61,326	63,095	68,569	69,008	69,494	78,819	Liquid assets	8
9	32,738	33,053	32,371	34,817	37,531	43,122	44,059	42,581	Demand deposits & currency	9
10	6,671	8,993	8,603	9,682	9,056	3,652	5,347	9,509	Time deposits	10
11	-	-	-	-	-	-	-	-	Money market fund shares	11
12	309	593	895	670	1,121	3,311	234	1,077	Security RPs	12
13	1,097	781	885	1,055	1,587	1,173	798	1,254	Foreign deposits	13
14	15,481	13,786	12,081	9,619	10,393	7,322	7,492	9,968	U.S. government securities	14
15	3,680	4,600	3,639	3,300	3,782	2,800	2,175	3,175	Tax-exempt obligations	15
16	1,694	1,370	2,852	3,952	5,099	7,628	9,389	11,275	Open-market paper	16
17	8,726	9,637	10,013	10,315	10,406	10,829	11,430	13,587	Consumer credit	17
18	253	330	425	635	845	745	645	690	Mutual fund shares	18
19	111,177	124,481	136,652	144,964	163,513	186,144	194,621	207,528	Trade credit	19
20	55,482	61,501	64,306	70,188	76,739	85,101	94,084	106,084	Miscellaneous assets	20
21	44,480	49,283	51,007	55,329	58,547	63,704	70,269	76,388	Foreign direct investment	21
22	6,350	6,766	7,331	7,999	8,788	9,935	10,831	11,878	Insurance receivables	22
23	91	97	120	134	160	225	336	359	Equity in spons. agencies	23
24	4,561	5,355	5,848	6,726	9,244	11,237	12,648	17,459	Other	24
25	813,292	876,447	950,332	1015,835	1110,039	1217,639	1305,227	1415,133	Total assets	25
26	314,031	347,304	380,969	409,327	457,711	506,683	540,431	580,162	Total liabilities	26
27	201,685	220,172	242,720	267,579	294,991	325,459	353,945	378,919	Credit market debt	27
28	-	-	-	-	-	-	-	86	Tax-exempt debt	28
29	92,408	97,260	107,474	122,132	135,025	147,000	166,756	185,563	Corporate bonds	29
30	49,475	51,685	54,525	56,626	58,847	58,038	58,918	61,422	Mortgages	30
31	1,902	1,997	1,598	2,102	2,224	2,008	2,153	3,050	Home mortgages	31
32	13,657	14,522	15,247	16,050	17,082	18,551	19,750	21,672	Multi-family	32
33	33,916	35,166	37,680	38,474	39,541	37,479	37,015	36,700	Commercial	33
34	49,955	60,723	69,005	75,671	85,448	98,834	103,582	107,575	Bank loans n.e.c.	34
35	-	-	-	-	-	-	-	-	Loans from foreign	35
36	1,125	797	1,622	3,034	4,249	5,356	7,133	6,247	Commercial paper	36
37	382	445	531	652	787	1,141	1,545	1,809	Acceptance liab. to banks	37
38	6,958	7,586	7,521	7,231	8,978	13,316	13,952	14,613	Nonbank finance loans	38
39	1,382	1,676	2,042	2,233	1,657	1,774	2,059	1,604	U.S. government loans	39
40	18,007	20,169	20,374	15,647	18,508	15,202	11,472	13,345	Profit taxes payable	40
41	85,976	98,166	108,821	116,178	133,397	154,204	161,744	175,984	Trade debt	41
42	8,363	8,797	9,054	9,923	10,815	11,818	13,270	13,914	Foreign direct inv. in U.S.	42
43	499,261	529,143	569,363	606,508	652,328	710,956	764,796	834,971	Net worth	43
Memo:										
44	286,135	303,361	324,913	340,778	366,666	400,698	434,192	474,407	Total corp. real estate	44
45	509,516	553,720	504,223	651,678	736,506	646,230	648,492	758,897	Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	45
46	12,886	13,783	14,325	15,045	15,819	16,419	16,803	18,119		46
47	40,396	41,609	42,630	44,117	45,221	45,777	46,279	45,381	Debt-net worth ratio (27/43)	47
48	39,583	39,762	48,137	41,054	40,046	50,360	54,577	49,919	Debt-equities ratio (27/45)	48
49	102,054	104,644	88,558	107,462	112,921	90,900	84,796	90,908	Ratio of market value to net worth (45/43)	49
Tangibles and net worth on historical cost basis:										
50	445,602	482,941	531,893	574,619	620,903	678,205	724,691	769,831	Tangible assets	50
51	420,328	455,091	501,694	542,245	586,239	639,283	684,117	727,322	Reproducible assets	51
52	6,915	7,717	8,412	9,013	10,117	11,623	13,004	14,663	Residential structures	52
53	303,428	327,914	357,939	386,579	418,144	454,386	488,550	521,246	Nonres. plant & equipment	53
54	109,985	119,460	135,343	146,653	157,978	173,274	182,563	191,413	Inventories	54
55	25,274	27,850	30,199	32,374	34,664	38,922	40,574	42,509	Land	55
56	682,910	742,066	804,615	863,816	940,975	1030,032	1094,965	1176,539	Total assets	56
57	368,879	394,762	423,646	454,489	483,264	523,349	554,534	596,377	Net worth	57
Memo:										
58	177,659	190,853	205,677	220,100	236,915	256,109	274,034	292,119	Total corp. real estate	58
59	54,675	55,773	57,293	58,874	61,041	62,187	63,827	63,536	Debt-net worth ratio (27/57)	59

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1972	1973	1974	1975	1976	1977	1978	1979	
Nonfinancial Corporate Business, Excluding Farms									
1 Tangible assets (current cost)	1089,252	1231,514	1521,038	1651,681	1805,605	2004,344	2311,049	2618,467	1
2 Reproducible assets	966,298	1096,153	1362,786	1487,304	1627,296	1803,382	2076,158	2351,545	2
3 Residential structures	21,261	23,042	24,914	25,837	27,616	30,309	33,513	36,711	3
4 Nonres. plant & equipment	727,758	813,295	1006,557	1124,220	1224,508	1356,144	1560,828	1755,579	4
5 Inventories	217,279	259,816	331,315	337,247	375,172	416,929	481,817	559,255	5
6 Land	122,954	135,361	158,252	164,377	178,309	200,962	234,891	266,922	6
7 Total financial assets	456,211	526,810	517,494	558,515	612,893	672,704	765,661	897,665	7
8 Liquid assets	88,015	100,960	105,407	125,170	139,778	143,641	159,821	185,820	8
9 Demand deposits & currency	44,938	46,315	47,772	53,927	56,365	59,207	57,698	60,309	9
10 Time deposits	11,890	16,623	20,464	22,351	24,413	29,215	31,174	35,877	10
11 Money market fund shares	-	-	-	-	-	200	610	3,000	11
12 Security RPs	2,688	11,262	5,485	4,731	7,048	8,256	13,729	16,343	12
13 Foreign deposits	2,172	3,329	4,946	5,772	7,441	8,742	16,661	21,804	13
14 U.S. government securities	7,917	4,517	5,566	14,281	16,421	10,026	11,538	18,105	14
15 Tax-exempt obligations	4,175	4,038	4,654	4,481	3,419	3,468	3,658	3,687	15
16 Open-market paper	14,235	14,876	16,520	19,627	24,671	24,527	24,753	26,695	16
17 Consumer credit	14,032	14,929	15,459	15,825	17,136	19,377	20,587	21,762	17
18 Mutual fund shares	732	775	816	890	964	790	618	1,060	18
19 Trade credit	234,173	273,544	250,336	256,494	275,793	310,874	367,436	437,275	19
20 Miscellaneous assets	119,259	136,602	145,476	160,136	179,222	198,022	217,199	251,748	20
21 Foreign direct investment	81,503	91,715	100,364	114,140	126,583	135,382	151,761	178,240	21
22 Insurance receivables	13,729	15,689	17,816	20,043	23,424	27,833	33,415	38,949	22
23 Equity in spons. agencies	377	394	413	423	460	539	581	633	23
24 Other	23,650	28,802	26,883	25,530	28,755	34,268	31,442	33,926	24
25 Total assets	1545,463	1758,324	2038,532	2210,196	2418,498	2677,048	3076,710	3516,132	25
26 Total liabilities	636,219	732,786	743,377	767,144	829,450	924,619	1070,839	1233,053	26
27 Credit market debt	411,860	461,501	527,386	544,711	586,176	656,947	739,929	834,843	27
28 Tax-exempt debt	634	2,430	4,078	6,678	9,163	17,377	25,041	35,028	28
29 Corporate bonds	197,750	206,909	226,579	253,783	276,614	299,491	320,607	337,915	29
30 Mortgages	64,183	66,040	67,016	66,033	68,568	72,252	76,887	78,432	30
31 Home mortgages	3,626	3,226	3,008	3,635	5,018	6,778	7,573	7,035	31
32 Multi-family	24,457	26,914	28,308	28,798	29,950	31,974	34,714	37,197	32
33 Commercial	36,100	35,900	35,700	33,600	33,600	33,500	34,600	34,200	33
34 Bank loans n.e.c.	120,457	150,923	181,545	168,719	170,836	190,845	225,058	266,808	34
35 Loans from foreign	-	32	253	325	495	645	901	2,888	35
36 Commercial paper	6,968	8,382	12,513	9,616	11,049	12,808	15,499	24,518	36
37 Acceptance liab. to banks	1,836	2,368	3,623	3,790	5,082	5,721	4,954	6,921	37
38 Nonbank finance loans	18,187	22,279	28,112	31,894	40,313	53,782	65,268	75,425	38
39 U.S. government loans	1,845	2,138	3,667	3,873	4,056	4,026	5,714	6,908	39
40 Profit taxes payable	13,253	15,631	16,717	14,312	21,796	20,251	24,552	27,075	40
41 Trade debt	196,238	235,098	174,130	180,459	190,708	212,826	263,887	316,673	41
42 Foreign direct inv. in U.S.	14,868	20,556	25,144	27,662	30,770	34,595	42,471	54,462	42
43 Net worth	909,244	1025,538	1295,155	1443,052	1589,048	1752,429	2005,871	2283,079	43
Memo:									
44 Total corp. real estate	514,799	575,415	700,869	751,871	813,543	897,644	1044,393	1158,954	44
Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)									
45	855,233	678,436	499,098	684,337	787,807	748,002	773,143	933,373	45
46	20,615	26,012	28,758	32,291	37,298	40,805	48,195	55,673	46
47 Debt-net worth ratio (27/43)	45.296	45.000	40.719	37.747	36.888	37.487	36.888	36.566	47
48 Debt-equities ratio (27/45)	48.136	68.053	105.792	79.658	74.425	87.859	95.741	89.462	48
49 Ratio of market value to net worth (45/43)	94.101	66.126	38.490	47.386	49.564	42.667	38.528	40.873	49
Tangibles and net worth on historical cost basis:									
50 Tangible assets	828,166	919,113	1046,073	1111,612	1211,128	1334,403	1497,745	1690,633	50
51 Reproducible assets	782,786	869,215	992,286	1056,647	1154,649	1274,988	1434,108	1623,381	51
52 Residential structures	14,736	14,892	14,950	14,900	14,917	15,069	15,348	15,730	52
53 Nonres. plant & equipment	560,625	612,359	673,618	730,757	794,641	876,462	982,063	1110,306	53
54 Inventories	207,425	241,964	303,718	310,990	345,091	383,457	436,697	497,345	54
55 Land	45,380	49,898	53,787	54,965	56,479	59,415	63,637	67,252	55
56 Total assets	1284,377	1445,923	1563,567	1670,127	1824,021	2007,107	2263,406	2588,298	56
57 Net worth	648,158	713,137	820,190	902,983	994,571	1082,488	1192,567	1355,245	57
Memo:									
58 Total corp. real estate	311,364	336,441	365,689	390,795	417,454	447,426	486,864	537,037	58
59 Debt-net worth ratio (27/57)	63.543	64.714	64.300	60.323	58.937	60.688	62.045	61.600	59

Data are in millions of dollars.

Sector Balance Sheet with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1980	1981	1982	1983	1984	1985	1986	1987		
Nonfinancial Corporate Business, Excluding Farms										
1	2988,346	3362,500	3507,837	3611,194	3849,783	3997,006	4144,768	4349,881	Tangible assets (current cost)	1
2	2670,714	2992,933	3107,255	3186,172	3385,767	3502,308	3616,436	3798,350	Reproducible assets	2
3	39,527	41,979	41,249	42,920	44,918	46,549	48,514	50,790	Residential structures	3
4	2010,371	2277,016	2406,915	2469,044	2599,950	2702,219	2811,674	2927,440	Nonres. plant & equipment	4
5	620,816	673,938	659,091	674,208	740,899	753,540	756,248	820,120	Inventories	5
6	317,632	369,567	400,582	425,022	464,016	494,698	528,332	551,531	Land	6
7	1012,922	1098,579	1124,234	1242,313	1352,020	1458,906	1570,994	1671,729	Total financial assets	7
8	213,502	254,943	297,281	351,414	388,045	415,096	472,169	513,227	Liquid assets	8
9	65,071	65,373	73,752	80,443	87,125	96,879	108,341	106,257	Demand deposits & currency	9
10	42,353	59,758	71,529	88,145	101,372	110,792	120,509	138,591	Time deposits	10
11	6,993	18,416	19,031	11,153	16,062	12,817	14,000	15,140	Money market fund shares	11
12	22,915	22,922	26,643	37,887	33,537	37,346	47,000	61,829	Security RPs	12
13	24,623	22,965	22,553	25,680	20,593	18,508	24,456	21,688	Foreign deposits	13
14	23,701	27,714	38,000	50,998	63,174	67,530	77,994	87,544	U.S. government securities	14
15	3,490	3,670	3,536	4,201	4,066	4,902	7,968	10,532	Tax-exempt obligations	15
16	24,356	34,325	42,237	52,907	62,316	66,322	71,901	71,646	Open-market paper	16
17	21,987	23,854	24,396	27,740	31,494	34,650	35,612	35,773	Consumer credit	17
18	1,507	1,624	3,070	4,501	7,193	12,510	15,000	18,400	Mutual fund shares	18
19	485,505	508,685	493,035	555,258	601,615	636,855	649,220	690,894	Trade credit	19
20	290,421	309,473	306,452	303,400	323,673	359,795	398,993	413,435	Miscellaneous assets	20
21	208,467	224,826	213,347	215,934	221,941	237,169	262,205	288,327	Foreign direct investment	21
22	43,619	47,320	50,030	53,493	58,652	68,617	78,646	83,300	Insurance receivables	22
23	642	642	714	723	724	851	913	1,289	Equity in spons. agencies	23
24	37,693	36,685	42,361	33,250	42,356	53,178	57,229	40,519	Other	24
25	4001,268	4461,079	4632,071	4853,507	5201,803	5455,912	5715,762	6021,610	Total assets	25
26	1376,670	1532,344	1608,831	1731,017	1989,657	2213,009	2431,675	2665,797	Total liabilities	26
27	912,027	1018,014	1087,640	1150,931	1346,962	1519,058	1708,973	1890,181	Credit market debt	27
28	45,892	59,323	74,466	83,897	104,439	127,039	117,138	115,877	Tax-exempt debt	28
29	365,570	388,331	406,997	423,023	469,152	542,905	664,181	789,610	Corporate bonds	29
30	80,602	78,652	77,432	80,937	81,270	81,703	84,416	86,597	Mortgages	30
31	5,954	4,544	5,057	8,400	8,732	9,213	11,143	12,193	Home mortgages	31
32	40,648	41,408	40,766	41,597	41,823	41,690	42,193	42,924	Multi-family	32
33	34,000	32,700	31,609	30,940	30,715	30,800	31,080	31,480	Commercial	33
34	291,705	326,273	363,041	381,349	445,313	482,198	538,326	547,753	Bank loans n.e.c.	34
35	4,199	15,095	15,612	18,290	31,339	32,881	43,968	51,322	Loans from foreign	35
36	28,026	42,722	37,614	36,775	58,490	72,207	62,865	73,768	Commercial paper	36
37	8,538	10,724	10,333	13,820	15,216	14,161	14,064	16,500	Acceptance liab. to banks	37
38	79,119	89,323	91,294	102,440	130,143	151,734	169,285	194,254	Nonbank finance loans	38
39	8,376	9,571	10,851	10,400	11,600	14,230	14,750	14,500	U.S. government loans	39
40	25,341	18,546	4,484	10,242	10,907	9,146	10,192	10,154	Profit taxes payable	40
41	356,256	387,070	392,030	432,783	467,205	500,190	503,181	521,863	Trade debt	41
42	83,046	108,714	124,677	137,061	164,583	184,615	209,329	243,599	Foreign direct inv. in U.S.	42
43	2624,598	2928,735	3023,240	3122,490	3212,146	3242,903	3284,087	3355,813	Net worth	43
Memo:										
44	1326,605	1505,697	1585,403	1639,633	1747,608	1822,808	1899,174	1973,241	Total corp. real estate	44
45	1293,116	1214,845	1382,773	1638,730	1617,733	2022,648	2332,629	2392,151	Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	45
46	61,349	60,225	56,917	55,902	48,365	42,297	39,109	45,978		46
47	34,749	34,759	35,975	36,859	41,933	46,842	52,037	56,325	Debt-net worth ratio (27/43)	47
48	70,537	83,808	78,618	70,203	83,266	74,977	73,164	1,892	Debt-equities ratio (27/45)	48
49	49,263	41,474	45,760	52,503	50,360	62,475	71,125	2976,922	Ratio of market value to net worth (45/43)	49
Tangibles and net worth on historical cost basis:										
50	1879,332	2086,898	2206,488	2339,286	2560,199	2736,817	2880,814	3056,776	Tangible assets	50
51	1805,510	2005,222	2119,370	2244,498	2457,828	2626,256	2764,725	2937,155	Reproducible assets	51
52	16,054	16,305	16,718	17,117	18,140	19,160	20,194	21,203	Residential structures	52
53	1241,496	1392,792	1525,173	1639,910	1789,575	1945,341	2074,750	2194,047	Nonres. plant & equipment	53
54	547,960	596,125	577,479	587,471	650,113	661,755	669,781	721,905	Inventories	54
55	73,822	81,676	87,118	94,788	102,371	110,561	116,089	119,621	Land	55
56	2892,254	3185,477	3330,722	3581,599	3912,219	4195,723	4451,808	4728,505	Total assets	56
57	1515,584	1653,133	1721,891	1850,582	1922,562	1982,714	2020,133	2062,708	Net worth	57
Memo:										
58	596,196	668,065	736,086	790,551	858,473	932,809	985,632	1030,416	Total corp. real estate	58
59	60,176	61,580	63,165	62,192	70,060	76,615	84,597	91,635	Debt-net worth ratio (27/57)	59

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1948	1949	1950	1951	1952	1953	1954	1955	
Private Financial Institutions									
1 Tangible assets	3,315	3,401	3,785	4,270	4,452	4,793	5,174	5,997	1
2 Nonres. plant & equipment	2,947	3,020	3,351	3,770	3,919	4,184	4,441	5,113	2
3 Land	368	381	434	500	533	609	733	884	3
4 Total financial assets	256,380	270,848	292,419	312,878	339,622	362,158	394,017	427,303	4
5 Demand deposits & currency	5,019	5,268	5,910	6,505	6,675	6,977	7,303	7,687	5
6 Small time & savings dep.	56	50	53	129	170	205	283	348	6
7 Money market fund shares	-	-	-	-	-	-	-	-	7
8 Large time deposits	285	271	221	315	388	448	553	572	8
9 Fed. funds & security RPs	-	-	-	-	-	-	-	-	9
10 Foreign deposits	-	-	-	-	-	-	-	-	10
11 Corporate equities	5,559	8,065	9,412	10,257	11,866	12,941	17,728	24,144	11
12 Credit market instruments	216,346	231,012	248,206	263,795	287,223	306,999	332,240	356,697	12
13 U.S. Treasury securities	102,353	105,986	99,384	95,972	98,087	98,466	103,728	96,028	13
14 Federal agency securities	2,066	2,104	1,892	1,830	2,187	3,760	3,685	3,156	14
15 State & local obligations	8,628	10,173	12,506	14,125	15,776	17,841	21,260	22,825	15
16 Corporate & foreign bonds	27,625	31,212	34,274	37,918	42,874	47,602	51,873	54,857	16
17 Mortgages	38,043	43,178	52,164	59,934	67,517	75,806	86,499	100,739	17
18 Consumer credit	10,499	12,931	16,209	16,879	20,801	24,507	25,510	31,706	18
19 Bank loans n.e.c.	21,842	20,171	25,822	30,336	32,373	31,113	31,280	38,750	19
20 Open-market paper	485	499	686	1,025	1,276	1,165	1,147	942	20
21 Other loans	4,546	4,486	4,875	5,286	5,840	6,166	6,385	7,052	21
22 Cust. liab. on acceptances	259	272	394	490	492	573	873	642	22
23 Security credit	2,915	3,658	4,453	4,132	4,865	5,729	7,526	8,645	23
24 Vault cash & comm. bank res.	22,457	18,578	19,855	22,753	22,703	22,672	21,345	21,687	24
25 Trade credit	652	723	740	850	948	1,006	1,064	1,156	25
26 Miscellaneous finan. assets	3,091	3,223	3,569	4,142	4,784	5,181	5,975	6,367	26
27 Total assets	259,695	274,249	296,204	317,148	344,074	366,951	399,191	433,300	27
28 Total liabilities	233,881	247,101	266,609	285,810	310,534	331,488	358,702	389,089	28
29 Checkable deposits	89,488	90,329	95,924	102,743	107,902	108,025	112,538	114,678	29
30 Small time & savings dep.	62,052	64,624	67,024	71,914	79,803	88,014	97,341	106,096	30
31 Money market fund shares	-	-	-	-	-	-	-	-	31
32 Large time deposits	3,930	4,294	4,576	4,546	4,874	5,824	7,011	6,693	32
33 Fed. funds & security RPs	-95	-82	-61	7	22	37	-20	-205	33
34 Life insurance reserves	43,777	46,444	49,080	51,635	54,480	57,388	60,389	63,459	34
35 Pension fund reserves	12,571	14,368	17,511	20,367	24,184	28,538	33,295	40,498	35
36 Interbank claims, net	1,911	2,403	3,735	3,666	3,702	3,581	3,426	4,858	36
37 Mutual fund shares	1,515	3,070	3,344	3,481	3,931	4,146	6,109	7,838	37
38 Credit market instruments	3,619	4,468	6,354	6,953	8,198	9,899	10,094	13,943	38
39 Corporate bonds	973	1,355	1,735	2,023	2,280	3,681	3,604	4,528	39
40 Mortgages	-	-	-	-	-	-	-	-	40
41 Bank loans n.e.c.	1,367	1,735	2,697	2,460	3,139	3,044	3,250	5,611	41
42 Open-market paper	770	951	1,112	1,559	1,915	2,222	2,373	2,387	42
43 Other loans	509	427	810	911	864	952	867	1,417	43
44 Security debt	2,068	2,588	2,960	2,681	3,056	3,445	4,450	4,746	44
45 Taxes payable	495	708	868	1,098	1,434	1,903	1,634	1,260	45
46 Miscellaneous liabilities	12,550	13,887	15,294	16,719	18,948	20,688	22,435	25,225	46
47 Net worth	25,814	27,148	29,595	31,338	33,540	35,463	40,489	44,211	47
48 Approximate share stock cos.	18,783	19,936	21,269	22,462	24,308	25,374	29,216	31,223	48
49 Approximate share other cos.	7,031	7,212	8,326	8,876	9,232	10,089	11,273	12,988	49

Memo:

50 Market value of equities	21,679	24,017	24,834	26,879	30,669	28,754	33,991	37,562	50
51 Total fin. inst. real estate	2,668	2,624	2,845	3,134	3,199	3,376	3,666	4,284	51

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

Private Financial Institutions										
1956	1957	1958	1959	1960	1961	1962	1963			
1	6.928	7.591	8.160	8.904	9.555	10.284	11.338	12.237	Tangible assets	1
2	5.841	6.294	6.645	7.172	7.607	8.065	8.898	9.615	Nonres. plant & equipment	2
3	1.087	1.297	1.515	1.732	1.948	2.219	2.440	2.622	Land	3
4	452.772	476.690	523.161	558.559	597.191	657.006	705.979	771.451	Total financial assets	4
5	7.819	8.077	8.717	8.554	8.937	10.044	10.981	11.048	Demand deposits & currency	5
6	431	500	668	724	921	877	960	1,023	Small time & savings dep.	6
7	-	-	-	-	-	-	-	-	Money market fund shares	7
8	590	624	827	806	846	1,045	1,119	1,164	Large time deposits	8
9	-	-	-	-	-	-	-	-	Fed. funds & security RPs	9
10	-	-	-	-	-	-	-	-	Foreign deposits	10
11	25.946	25.530	36.361	42.634	46.239	61.385	58.089	70.821	Corporate equities	11
12	378.697	401.927	434.585	463.227	497.022	536.367	583.978	633.523	Credit market instruments	12
13	91.684	90.685	99.556	92.640	94.274	100.520	101.974	98.428	U.S. Treasury securities	13
14	2.864	3.351	3.942	3.138	4.022	4.840	6.730	7.237	Federal agency securities	14
15	24.140	26.449	30.508	32.791	34.835	38.685	44.443	48.825	State & local obligations	15
16	58.683	65.157	70.687	74.907	79.545	84.913	90.872	96.860	Corporate & foreign bonds	16
17	112.799	121.385	133.645	148.301	161.284	177.338	197.873	223.583	Mortgages	17
18	34.872	37.445	37.567	43.670	48.423	50.688	55.639	62.972	Consumer credit	18
19	44.316	46.150	46.642	53.262	56.787	59.868	65.860	72.926	Bank loans n.e.c.	19
20	1.007	1.319	1.797	2.468	2.405	2.707	3.141	3.170	Open-market paper	20
21	7.365	8.679	9.047	10.899	13.420	14.125	14.796	16.632	Other loans	21
22	967	1,307	1,194	1,151	2,027	2,683	2,650	2,890	Cust. liab. on acceptances	22
23	8.023	7.726	9.172	9.414	9.615	11.772	12.423	15.083	Security credit	23
24	22.320	22.369	21.753	21.186	20.427	21.076	21.973	21.308	Vault cash & comm. bank res.	24
25	1.291	1.451	1.599	1.782	1.934	1.993	2,201	2,332	Trade credit	25
26	7.655	8.486	9.479	10.232	11.450	12.447	14.255	15.149	Miscellaneous finan. assets	26
27	459.700	484.281	531.321	567.463	606.746	667.290	717.317	783.688	Total assets	27
28	412.853	435.840	477.417	510.190	546.015	599.504	646.219	708.403	Total liabilities	28
29	116.493	115.841	121.409	122.979	125.022	130.140	134.711	136.925	Checkable deposits	29
30	115.660	127.703	141.951	153.428	165.076	183.339	209.127	234.662	Small time & savings dep.	30
31	-	-	-	-	-	-	-	-	Money market fund shares	31
32	6.489	6.701	9.290	7.552	11.119	13.569	16.408	20.353	Large time deposits	32
33	-210	-313	-252	-28	-262	14	63	26	Fed. funds & security RPs	33
34	66.626	69.277	72.294	75.606	78.758	82.112	85.754	89.860	Life insurance reserves	34
35	45.679	51.332	60.436	69.246	76.728	88.649	93.639	106.041	Pension fund reserves	35
36	5.361	4.283	4.418	5.630	6.502	7.948	7.597	7.382	Interbank claims, net	36
37	9.046	8.714	13.241	15.818	17.026	22.875	21.271	25.214	Mutual fund shares	37
38	14.796	16.376	15.655	19.358	22.985	24.869	27.943	33.472	Credit market instruments	38
39	5.609	6.354	6.556	7.733	9.112	9.262	9.222	10.530	Corporate bonds	39
40	-	-	-	-	-	-	-	-	Mortgages	40
41	5.110	5.113	4.406	5.441	6.117	6.643	7.764	9.417	Bank loans n.e.c.	41
42	2.849	3.644	3.395	4.050	5.775	6.302	7.478	8.741	Open-market paper	42
43	1.228	1.265	1.298	2.134	1.981	2.662	3.479	4.784	Other loans	43
44	4.158	4.287	4.848	4.887	5.382	6.256	7.066	7.739	Security debt	44
45	1.452	1.635	1.698	1.387	2.364	1.392	1.947	1,548	Taxes payable	45
46	27.303	30.004	32.429	34.327	35.315	38.341	40.693	45.181	Miscellaneous liabilities	46
47	46.847	48.441	53.904	57.273	60.731	67.786	71.098	75.285	Net worth	47
48	32.753	33.447	37.315	39.568	41.602	46.778	48.064	51.209	Approximate share stock cos.	48
49	14.094	14.994	16.589	17.705	19.129	21.008	23.034	24.076	Approximate share other cos.	49
Memo:										
50	37.154	45,586	59,559	73,182	75,874	117,925	90,529	110,586	Market value of equities	50
51	4,968	5,481	5,970	6,544	7,075	7,767	8,617	9,345	Total fin. inst. real estate	51

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1964	1965	1966	1967	1968	1969	1970	1971	
Private Financial Institutions									
1 Tangible assets	13,727	15,576	17,477	19,185	22,124	24,931	27,821	31,445	1
2 Nonres. plant & equipment	10,843	12,460	14,188	15,935	18,753	21,340	24,097	27,538	2
3 Land	2,884	3,116	3,289	3,250	3,371	3,591	3,724	3,907	3
4 Total financial assets	846,507	927,637	975,559	1,077,176	1,185,562	1,241,324	1,341,338	1,514,064	4
5 Demand deposits & currency	11,267	11,665	11,320	11,658	12,346	12,007	12,465	13,340	5
6 Small time & savings dep.	1,118	1,126	1,037	1,133	1,053	832	1,040	1,492	6
7 Money market fund shares	-	-	-	-	-	-	-	-	7
8 Large time deposits	1,342	1,337	1,429	2,092	2,253	1,853	2,826	4,721	8
9 Fed. funds & security RPs	-	-	-	-	107	336	442	1,168	9
10 Foreign deposits	-	-	-	-	-	-	-	-	10
11 Corporate equities	83,861	99,136	94,815	122,808	145,755	141,746	151,178	196,720	11
12 Credit market instruments	691,479	753,439	801,143	864,430	939,080	998,102	1,076,256	1,184,788	12
13 U.S. Treasury securities	99,740	95,561	92,118	96,182	98,701	85,087	91,990	91,129	13
14 Federal agency securities	8,111	9,119	10,727	14,090	17,021	18,822	25,661	33,841	14
15 State & local obligations	52,403	57,099	59,718	70,160	79,689	81,238	93,798	110,375	15
16 Corporate & foreign bonds	103,921	111,655	120,886	133,310	142,217	150,453	163,518	177,512	16
17 Mortgages	249,213	274,728	292,558	310,681	333,355	355,063	375,439	416,425	17
18 Consumer credit	71,292	80,223	86,037	91,014	101,676	111,592	115,495	128,691	18
19 Bank loans n.e.c.	81,130	96,941	106,449	112,914	126,683	144,020	150,726	162,233	19
20 Open-market paper	3,577	3,511	5,324	7,446	7,514	11,092	14,694	16,471	20
21 Other loans	18,707	21,210	23,723	24,316	27,796	35,284	37,877	40,222	21
22 Cust. liab. on acceptances	3,385	3,392	3,603	4,317	4,428	5,451	7,058	7,889	22
23 Security credit	15,045	15,263	15,824	20,498	24,659	20,021	20,174	23,525	23
24 Vault cash & comm. bank res.	22,382	23,298	25,244	27,023	29,054	29,405	31,197	35,329	24
25 Trade credit	2,484	2,649	2,898	3,176	3,476	3,898	4,370	4,661	25
26 Miscellaneous finan. assets	17,529	19,724	21,849	24,358	27,779	33,124	41,390	48,320	26
27 Total assets	860,234	943,213	993,036	1,096,361	1,207,686	1,266,255	1,369,159	1,545,509	27
28 Total liabilities	778,420	856,107	904,609	1,001,140	1,103,730	1,163,815	1,267,976	1,433,227	28
29 Checkable deposits	143,641	148,953	150,759	162,896	176,210	180,864	190,202	203,402	29
30 Small time & savings dep.	260,196	287,330	305,206	339,846	366,518	380,605	411,437	479,829	30
31 Money market fund shares	-	-	-	-	-	-	-	-	31
32 Large time deposits	25,119	31,033	33,356	39,269	46,009	30,485	54,692	68,115	32
33 Fed. funds & security RPs	540	1,749	1,674	1,659	2,586	8,707	4,650	8,666	33
34 Life insurance reserves	94,172	98,863	103,450	108,335	113,138	118,110	123,345	129,626	34
35 Pension fund reserves	120,821	135,770	144,150	165,020	185,427	194,623	213,291	247,524	35
36 Interbank claims, net	7,402	7,704	12,002	12,634	16,234	23,513	18,939	12,545	36
37 Mutual fund shares	29,116	35,220	34,829	44,307	51,232	47,587	46,811	55,446	37
38 Credit market instruments	38,847	45,267	49,072	47,968	53,946	70,807	76,756	81,419	38
39 Corporate bonds	12,834	15,051	15,275	15,954	16,400	17,226	21,002	25,906	39
40 Mortgages	-	-	-	-	200	430	546	680	40
41 Bank loans n.e.c.	9,952	12,290	11,200	9,217	10,691	11,112	11,526	13,050	41
42 Open-market paper	10,736	11,929	15,662	18,411	21,396	32,750	33,067	33,847	42
43 Other loans	5,325	5,997	6,935	4,386	5,259	9,289	10,615	7,936	43
44 Security debt	8,377	8,737	9,576	12,745	16,199	13,173	14,153	15,299	44
45 Taxes payable	1,759	1,786	1,741	1,548	1,708	1,894	2,479	2,443	45
46 Miscellaneous liabilities	48,430	53,695	58,794	64,913	74,523	93,447	111,221	128,913	46
47 Net worth	81,814	87,106	88,427	95,221	103,956	102,440	101,183	112,282	47
48 Approximate share stock cos.	55,331	57,079	56,559	60,248	64,744	63,635	61,068	66,000	48
49 Approximate share other cos.	26,483	30,027	31,868	34,973	39,212	38,805	40,115	46,282	49
Memo:									
50 Market value of equities	118,184	154,980	139,277	167,022	238,394	213,170	204,308	237,203	50
51 Total fin. inst. real estate	10,376	11,537	12,686	13,250	14,995	16,892	18,621	20,896	51

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1972	1973	1974	1975	1976	1977	1978	1979		
Private Financial Institutions										
1	34,772	40,124	49,804	54,669	61,083	69,038	82,312	92,098	Tangible assets	1
2	30,677	35,778	44,950	50,140	56,408	64,100	76,641	86,374	Nonres. plant & equipment	2
3	4,095	4,346	4,854	4,529	4,675	4,938	5,671	5,724	Land	3
4	1744,738	1898,062	2006,826	2241,802	2499,659	2791,881	3190,532	3600,558	Total financial assets	4
5	15,109	15,632	16,068	17,922	18,806	20,958	23,898	26,821	Demand deposits & currency	5
6	1,805	1,611	1,895	2,124	2,073	2,517	1,766	2,121	Small time & savings dep.	6
7	-	-	-	-	-	244	762	2,182	Money market fund shares	7
8	6,773	7,906	13,722	22,998	21,094	24,856	35,964	48,452	Large time deposits	8
9	1,667	3,709	6,107	5,059	6,682	9,688	11,488	16,988	Fed. funds & security RPs	9
10	-	-	-	-	-	14	470	5,109	Foreign deposits	10
11	238,903	206,514	160,149	218,956	256,014	248,315	282,678	324,527	Corporate equities	11
12	1337,681	1508,377	1648,942	1778,829	1975,965	2237,014	2541,181	2855,524	Credit market instruments	12
13	93,936	83,245	81,325	123,277	161,773	168,265	162,642	172,210	U.S. Treasury securities	13
14	44,543	57,218	65,487	76,269	85,466	101,503	122,878	147,094	Federal agency securities	14
15	122,126	131,457	138,595	146,332	158,677	181,388	207,646	227,897	State & local obligations	15
16	194,172	206,976	223,654	255,971	283,183	318,329	353,539	379,035	Corporate & foreign bonds	16
17	476,724	542,307	580,302	614,250	677,171	773,229	880,514	978,718	Mortgages	17
18	147,121	170,287	178,896	183,666	204,452	240,794	284,325	323,580	Consumer credit	18
19	188,464	237,308	278,287	264,951	271,764	300,633	359,352	409,715	Bank loans n.e.c.	19
20	18,332	18,164	23,887	30,030	35,632	36,658	40,720	65,366	Open-market paper	20
21	45,365	52,523	60,025	65,356	75,324	90,561	104,627	119,444	Other loans	21
22	6,898	8,892	18,484	18,727	22,523	25,654	24,938	32,465	Cust. liab. on acceptances	22
23	32,056	24,300	20,546	23,634	34,856	38,052	36,821	37,090	Security credit	23
24	34,295	37,748	37,483	38,304	37,279	40,792	46,693	48,280	Vault cash & comm. bank res.	24
25	5,842	6,485	7,020	7,668	8,878	10,176	11,656	13,591	Trade credit	25
26	70,607	85,780	94,894	126,308	138,012	159,255	197,155	219,873	Miscellaneous finan. assets	26
27	1779,510	1938,186	2056,630	2296,471	2560,742	2860,919	3272,844	3692,656	Total assets	27
28	1657,655	1813,376	1935,568	2180,560	2427,186	2712,288	3092,781	3480,432	Total liabilities	28
29	223,190	236,121	236,087	244,045	258,265	283,729	310,131	337,717	Checkable deposits	29
30	549,479	588,698	626,409	724,377	845,930	940,487	1005,361	1065,076	Small time & savings dep.	30
31	-	-	2,379	3,696	3,887	3,887	10,808	45,214	Money market fund shares	31
32	86,914	126,021	167,087	158,153	144,277	172,579	227,577	256,852	Large time deposits	32
33	11,136	27,390	30,277	31,805	45,639	58,135	82,780	100,708	Fed. funds & security RPs	33
34	136,349	143,522	150,528	158,474	167,073	176,386	187,257	197,675	Life insurance reserves	34
35	297,948	302,483	307,089	402,163	461,039	507,452	601,737	699,396	Pension fund reserves	35
36	9,884	3,375	2,059	-9,395	-17,583	-24,134	-14,628	4,529	Interbank claims, net	36
37	58,926	46,635	35,151	43,034	46,510	45,490	46,049	51,788	Mutual fund shares	37
38	96,332	123,449	150,686	151,739	159,593	188,217	223,821	265,777	Credit market instruments	38
39	32,953	37,393	40,473	47,361	53,872	65,837	73,686	79,148	Corporate bonds	39
40	1,160	1,480	1,649	2,028	2,416	2,428	1,960	1,950	Mortgages	40
41	19,520	27,757	31,641	28,076	24,985	24,645	26,428	26,927	Bank loans n.e.c.	41
42	34,720	41,672	55,119	56,429	62,458	75,134	89,077	115,914	Open-market paper	42
43	7,979	15,147	21,804	17,845	15,862	20,173	32,670	41,838	Other loans	43
44	19,502	16,075	13,150	16,034	23,945	24,871	24,907	25,971	Security debt	44
45	2,450	2,608	2,693	2,437	2,929	3,846	4,739	4,997	Taxes payable	45
46	165,545	196,999	211,973	253,998	285,883	331,343	382,242	424,732	Miscellaneous liabilities	46
47	121,855	124,810	121,062	115,911	133,556	148,631	180,063	212,224	Net worth	47
48	68,949	70,257	62,754	52,647	60,531	64,725	77,258	97,660	Approximate share stock cos.	48
49	52,906	54,553	58,308	63,264	73,025	83,906	102,805	114,564	Approximate share other cos.	49
Memo:										
50	272,367	212,964	133,602	155,563	208,193	191,898	198,157	231,327	Market value of equities	50
51	22,709	25,039	29,122	29,690	31,387	33,985	40,040	41,502	Total fin. inst. real estate	51

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1980	1981	1982	1983	1984	1985	1986	1987	
Private Financial Institutions									
1 Tangible assets	105,837	120,073	129,202	136,757	155,041	172,874	198,275	217,311	1
2 Nonres. plant & equipment	99,350	112,741	121,513	128,580	145,668	162,382	186,356	204,132	2
3 Land	6,487	7,332	7,689	8,177	9,373	10,492	11,919	13,179	3
4 Total financial assets	4030,489	4437,932	4869,333	5445,897	6144,243	7052,646	8088,484	8781,378	4
5 Demand deposits & currency	29,812	33,275	39,902	42,063	44,561	58,470	66,917	60,475	5
6 Small time & savings dep.	2,850	3,231	5,699	7,313	6,940	9,565	12,851	12,747	6
7 Money market fund shares	4,491	12,122	11,367	9,890	15,093	16,475	21,000	22,727	7
8 Large time deposits	62,023	84,383	104,519	99,309	97,702	104,204	123,229	155,776	8
9 Fed. funds & security RPs	20,885	37,247	44,137	57,017	79,460	90,953	100,710	104,144	9
10 Foreign deposits	6,769	18,846	23,759	21,911	21,213	19,027	22,168	21,612	10
11 Corporate equities	404,100	396,639	476,729	610,603	618,145	797,785	968,795	1021,976	11
12 Credit market instruments	3139,818	3455,473	3688,097	4083,512	4642,116	5225,186	5950,712	6534,034	12
13 U.S. Treasury securities	210,879	241,922	315,546	375,089	439,787	520,344	610,630	661,045	13
14 Federal agency securities	180,275	224,145	284,673	353,928	400,145	453,885	624,295	779,164	14
15 State & local obligations	251,470	263,267	283,193	296,645	316,783	405,593	441,779	422,894	15
16 Corporate & foreign bonds	414,583	443,550	470,440	513,937	580,057	657,665	775,348	897,337	16
17 Mortgages	1042,096	1093,205	1084,957	1181,362	1328,390	1462,103	1598,714	1777,081	17
18 Consumer credit	325,651	342,191	359,377	407,781	486,142	569,229	630,059	660,626	18
19 Bank loans n.e.c.	456,951	509,235	526,814	556,473	613,240	652,585	718,756	725,435	19
20 Open-market paper	88,046	138,286	150,293	162,071	204,093	215,739	243,866	271,412	20
21 Other loans	130,077	148,588	153,985	170,554	204,047	230,071	252,863	280,040	21
22 Cust. liab. on acceptances	39,790	51,084	58,819	65,672	69,432	59,972	54,402	59,000	22
23 Security credit	44,388	47,285	50,977	60,796	63,548	90,660	91,960	84,606	23
24 Vault cash & comm. bank res.	47,263	43,851	46,021	42,442	46,057	54,168	73,759	70,024	24
25 Trade credit	15,575	18,117	20,242	22,239	25,000	27,190	31,856	34,332	25
26 Miscellaneous finan. assets	252,515	287,463	357,884	388,802	484,408	558,963	624,527	658,925	26
27 Total assets	4136,326	4558,005	4998,535	5582,654	6299,284	7225,520	8286,759	8998,689	27
28 Total liabilities	3888,717	4313,390	4751,610	5315,091	5990,157	6862,517	7872,880	8574,342	28
29 Checkable deposits	350,249	367,269	394,790	422,174	459,230	526,106	640,732	628,011	29
30 Small time & savings dep.	1147,774	1195,586	1334,287	1550,855	1701,743	1843,002	1963,100	2032,827	30
31 Money market fund shares	76,362	186,158	219,837	179,393	233,554	243,802	292,109	316,095	31
32 Large time deposits	316,823	378,116	395,450	382,439	469,661	487,489	492,274	543,939	32
33 Fed. funds & security RPs	123,250	140,885	148,983	177,619	201,305	230,695	264,062	301,592	33
34 Life insurance reserves	207,364	216,308	223,279	231,100	236,066	246,507	263,728	279,458	34
35 Pension fund reserves	839,642	910,736	1072,671	1266,136	1382,690	1642,483	1884,822	2114,355	35
36 Interbank claims, net	-27,604	-68,860	-102,506	-102,585	-90,927	-69,029	-55,239	-8,774	36
37 Mutual fund shares	61,808	59,841	76,851	112,121	136,679	240,230	413,473	455,055	37
38 Credit market instruments	286,386	340,917	369,080	400,827	477,805	576,921	702,083	826,627	38
39 Corporate bonds	80,765	85,172	97,891	115,489	151,661	200,944	269,969	332,009	39
40 Mortgages	1,910	1,930	2,043	2,068	2,479	2,668	2,747	3,075	40
41 Bank loans n.e.c.	25,909	27,102	28,970	28,854	29,518	32,078	36,090	35,035	41
42 Open-market paper	128,839	161,519	174,175	195,463	219,526	252,396	284,632	323,450	42
43 Other loans	48,963	65,194	66,001	58,953	74,621	88,835	108,645	133,058	43
44 Security debt	32,002	34,472	38,096	41,879	47,096	69,956	71,357	61,552	44
45 Taxes payable	3,607	2,043	1,994	2,003	1,863	2,044	1,843	2,334	45
46 Miscellaneous liabilities	471,054	549,919	578,798	651,130	733,392	822,311	938,536	1021,271	46
47 Net worth	247,609	244,615	246,925	267,563	309,127	363,003	413,879	424,347	47
48 Approximate share stock cos.	121,985	116,951	116,840	128,632	178,282	208,970	235,075	224,513	48
49 Approximate share other cos.	125,624	127,664	130,085	138,931	130,845	154,033	178,804	199,834	49
Memo:									
50 Market value of equities	259,984	272,455	319,396	356,976	376,481	521,769	564,471	465,947	50
51 Total fin. inst. real estate	45,801	50,463	51,624	54,900	61,444	68,781	78,137	86,395	51

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows		Annual Flows							Annual Flows	
	1948	1949	1950	1951	1952	1953	1954	1955		
									Domestic investment flows:	
1	69,999	61,521	85,849	90,342	82,782	87,600	86,166	108,591	Purchase of physical assets	1
2	33,038	36,113	39,458	45,663	49,708	53,341	57,591	60,650	- Capital consumption	2
3	36,961	25,408	46,391	44,679	33,074	34,259	28,575	47,941	= Net capital formation	3
4	3,018	1,297	-2,249	656	322	-1,728	-260	26	+ Net foreign investment	4
5	39,979	26,705	44,142	45,335	33,396	32,531	28,315	47,967	= Net investment flows by domestic sectors	5
									Adjustments for tangible assets:	
									Revaluations of reproducible tangible assets	
6	20,087	768	38,869	32,535	11,096	2,052	2,637	20,998		6
7	8,683	4,168	21,746	17,972	8,489	7,684	15,143	17,214	Change in land values	7
8	-	-1	-	-2	-	-	-3	-1	Less: Adjustments of capital consumption to Balance Sheet basis	8
									Adjustments to net foreign investment:	
9	815	-24	1,532	-842	482	1,852	-86	678	Reval. of net foreign claims	9
10	-	-	-	-	-	-	-	-	Reval. of SDR holdings	10
									Foreign purchases of	
11	-144	-21	3	120	255	-55	483	127	U.S. corporate equities	11
12	15	-18	24	76	60	-51	256	173	U.S. purchases of foreign equities	12
13	69,405	31,615	106,268	95,046	53,658	44,115	46,239	86,812	= Net change in consolidated domestic net worth	13
									By sector:	
14	69,405	31,615	106,268	95,046	53,658	44,115	46,239	86,812	Total, all sectors	14
15	61,231	34,928	98,487	95,136	60,938	51,092	55,197	83,953	Private sectors, consolidated	15
16	70,530	53,593	151,031	140,290	73,103	46,428	136,420	151,311	Sector basis, total	16
17	39,792	33,790	96,781	91,814	58,459	27,007	110,883	108,776	Households	17
18	1,852	-2,979	20,027	12,170	-579	-1,754	2,021	3,184	Farm business	18
19	8,505	11,175	8,628	10,498	-2,591	4,122	3,914	8,436	Nonfarm noncorp. business	19
20	19,174	10,273	23,148	24,065	15,612	15,130	14,576	27,193	Nonfinancial corp. business	20
21	1,207	1,334	2,447	1,743	2,202	1,923	5,026	3,722	Private finan. institutions	21
22	10,227	8,405	27,253	21,816	-3,130	2,491	5,794	11,397	- Change in eq.in noncorp.bus.	22
23	4,781	679	4,356	1,807	166	-134	-1,841	-1,924	Proprietors' net invest.	23
24	5,446	7,726	22,897	20,009	-3,296	2,625	7,635	13,321	Revaluation of equity	24
25	-1,216	7,754	23,944	22,493	13,686	-8,230	70,642	49,545	- Change in HH corp. equities	25
26	880	368	438	1,529	857	676	-45	175	Net purchases	26
27	-2,096	7,386	23,506	20,964	12,829	-8,906	70,687	49,370	Revaluation	27
28	288	2,506	1,347	845	1,609	1,075	4,787	6,416	- Change/fin.inst.corp.shares	28
29	361	878	989	725	1,443	1,296	1,735	1,642	Net purchases	29
30	-73	1,628	358	120	166	-221	3,052	4,774	Revaluation	30
									+ Change in net finan. assets of public sectors	
31	7,604	-5,324	5,273	4,180	-7,028	-8,440	-9,363	-572		31
32	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	-3,904	-4,243	State & local governments	32
33	8,644	-3,573	7,238	5,459	-4,874	-6,431	-5,473	3,653	U.S. government	33
34	8	13	26	21	31	17	14	18	Sponsored credit agencies	34
35	-	-	-	-	-	-	-	-	Monetary authority	35
									+ Other adjustments:	
36	1,249	-765	-799	-2,682	-1,764	-2,410	-2,658	-1,804	Nonfinancial discrepancy	36
37	54	2,218	1,028	-2,989	-68	1,231	819	3,124	Unallocated financial flows	37
38	-733	558	2,279	1,401	1,580	2,642	2,244	2,111	Unallocated revaluations	38
39	754,382	785,997	892,265	987,311	1040,969	1085,084	1131,323	1218,135	Total domestic net assets at year end	39
40	261,615	260,363	288,255	333,406	351,624	371,336	372,493	405,906	Memo: Gross National Product	40

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows

Annual Flows

	1956	1957	1958	1959	1960	1961	1962	1963	
Domestic investment flows:									
1 Purchase of physical assets	110,864	110,741	100,673	122,980	121,645	119,017	134,670	144,905	1
2 - Capital consumption	67,517	72,918	76,260	79,780	82,586	85,200	87,799	91,280	2
3 = Net capital formation	43,347	37,823	24,413	43,200	39,059	33,817	46,871	53,625	3
4 + Net foreign investment	-1,323	4,569	356	-1,878	1,806	2,832	2,264	4,053	4
5 = Net investment flows by domestic sectors	42,024	42,392	24,769	41,322	40,865	36,649	49,135	57,678	5
Adjustments for tangible assets:									
Revaluations of reproducible tangible assets									
6 Reval. of net foreign claims	35,166	8,614	8,775	4,400	-2,977	-1,549	96	-5,974	6
7 Change in land values	28,977	21,037	23,287	20,330	21,842	19,318	13,739	16,434	7
8 Less: Adjustments of capital consumption to Balance Sheet basis	-	-3	-1	1	-	-3	-1	-3	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	4,944	117	207	786	-419	683	546	-465	9
10 Reval. of SDR holdings	-	-	-	-	-	-	-	-	10
Foreign purchases of									
11 U.S. corporate equities	256	147	-54	351	203	323	109	225	11
12 - U.S. purchases of foreign equities	111	35	332	195	663	762	969	1,105	12
= Net change in consolidated domestic net worth	111,256	72,275	56,653	66,993	58,851	54,665	62,657	66,796	13
By sector:									
14 Total, all sectors	111,256	72,275	56,653	66,993	58,851	54,665	62,657	66,796	14
15 Private sectors, consolidated	111,096	74,902	73,444	73,332	61,407	63,151	72,284	69,740	15
16 Sector basis, total	149,046	49,840	201,057	114,528	63,476	187,998	17,968	166,621	16
17 Households	92,391	10,283	164,276	81,792	45,972	157,644	-10,426	136,326	17
18 Farm business	7,093	6,768	9,240	3,654	1,150	4,858	4,200	5,774	18
19 Nonfarm noncorp. business	11,966	6,432	6,787	5,422	5,136	5,687	7,013	6,267	19
20 Nonfinancial corp. business	34,960	24,763	15,291	20,291	7,760	12,754	13,869	14,067	20
21 Private finan. institutions	2,636	1,594	5,463	3,369	3,458	7,055	3,312	4,187	21
22 - Change in eq.in noncorp.bus. Proprietors' net invest.	18,562	12,727	15,380	8,820	6,206	10,204	10,919	11,637	22
23 Revaluation of equity	-1,280	-913	222	-2,568	-2,504	448	196	1,637	23
24 U.S. government	19,842	13,640	15,158	11,388	8,710	9,756	10,723	10,000	24
25 - Change in HH corp. equities Net purchases	17,586	-37,373	101,402	26,103	-7,742	99,497	-61,745	72,511	25
26 Revaluation	936	474	-49	-1,158	-1,390	-1,410	-2,736	-3,018	26
27	16,650	-37,847	101,451	27,261	-6,352	100,907	-59,009	75,529	27
28 - Change/fin.inst.corp.shares Net purchases	1,802	-416	10,831	6,273	3,605	15,146	-3,490	12,733	28
29 Revaluation	1,498	2,194	2,605	3,347	3,416	4,404	4,205	3,896	29
30	304	-2,610	8,226	2,926	189	10,742	-7,695	8,837	30
+ Change in net finan. assets of public sectors	934	-2,832	-15,910	-6,710	-1,494	-9,728	-8,172	-3,628	31
32 State & local governments	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	-3,292	-2,019	32
33 U.S. government	4,284	1,458	-11,148	-3,081	1,698	-5,706	-4,935	-1,668	33
34 Sponsored credit agencies	13	38	35	30	31	46	55	59	34
35 Monetary authority	-	-	-	-	-	-	-	-	35
+ Other adjustments:									
36 Nonfinancial discrepancy	1,895	1,172	219	1,545	2,807	1,209	-67	605	36
37 Unallocated financial flows	-4,520	146	-809	652	-1,446	105	-1,424	598	37
38 Unallocated revaluations	1,851	-1,113	-291	-1,826	-2,423	-72	36	-519	38
Total domestic net assets at year end	1329,391	1401,666	1458,319	1525,312	1584,163	1638,828	1701,485	1768,281	39
40 Memo: Gross National Product	428,212	451,036	456,736	495,805	515,323	533,815	574,643	606,898	40

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows

Annual Flows

	1964	1965	1966	1967	1968	1969	1970	1971			
										Domestic investment flows:	
1	156,473	179,610	197,135	196,314	218,006	239,444	234,465	270,070		Purchase of physical assets	1
2	95,666	100,628	107,489	116,768	127,999	141,450	154,577	169,383		- Capital consumption	2
3	60,807	78,982	89,646	79,546	90,007	97,994	79,888	100,687		= Net capital formation	3
4	5,916	4,973	3,660	2,379	1,049	-1,118	2,980	-10,496		+ Net foreign investment	4
5	66,723	83,955	93,306	81,925	91,056	96,876	82,868	90,191		= Net investment flows by domestic sectors	5
										Adjustments for tangible assets:	
										Revaluations of reproducible tangible assets	6
6	12,863	11,915	45,466	36,010	95,372	91,792	77,387	111,737			6
7	22,045	22,907	40,466	17,411	24,422	24,510	18,106	38,621		Change in land values	7
8	-2	-2	-2	-2	-4	-1	-	-2		Less: Adjustments of capital consumption to Balance Sheet basis	8
9	2,242	718	949	613	1,115	1,753	-1,028	-3,623		Adjustments to net foreign investment: Reval. of net foreign claims	9
10	-	-	-	-	-	-	-	-		Reval. of SDR holdings	10
11	-292	-400	-305	698	2,097	1,565	697	836		Foreign purchases of U.S. corporate equities	11
12	678	759	720	1,308	1,569	1,549	1,076	1,113		U.S. purchases of foreign equities	12
13	102,905	118,338	179,164	135,351	212,497	214,948	176,954	236,651		= Net change in consolidated domestic net worth	13
14	102,905	118,338	179,164	135,351	212,497	214,948	176,954	236,651		By sector: Total, all sectors	14
15	109,073	119,552	179,094	154,400	223,374	207,570	190,564	267,301		Private sectors, consolidated	15
16	184,733	220,837	142,306	334,584	407,626	121,409	200,680	448,494		Sector basis, total	16
17	138,898	163,495	73,043	272,987	321,453	37,615	130,169	325,477		Households	17
18	6,601	12,822	7,731	10,290	11,060	8,577	5,483	18,792		Farm business	18
19	9,708	9,346	19,991	7,368	20,558	18,105	12,445	22,951		Nonfarm noncorp. business	19
20	22,997	29,882	40,220	37,145	45,820	58,628	53,840	70,175		Nonfinancial corp. business	20
21	6,529	5,292	1,321	6,794	8,735	-1,516	-1,257	11,099		Private finan. institutions	21
22	15,847	21,271	27,180	16,938	30,844	26,082	17,544	40,427		- Change in eq.in noncorp.bus.	22
23	-616	374	-743	-907	-1,892	-4,415	-5,540	-3,611		Proprietors' net invest.	23
24	16,463	20,897	27,923	17,845	32,736	30,497	23,084	44,038		Revaluation of equity	24
25	46,996	64,803	-59,573	135,399	130,619	-107,827	-16,459	95,308		- Change in HH corp. equities	25
26	-1,626	-4,862	-3,348	-5,924	-10,488	-6,757	-2,645	-5,249		Net purchases	26
27	48,622	69,665	-56,225	141,323	141,107	-101,070	-13,814	100,557		Revaluation	27
28	12,817	15,211	-4,395	27,847	22,789	-4,416	9,031	45,458		- Change/fin.inst.corp.shares	28
29	3,913	6,020	5,708	9,011	10,782	11,830	10,947	19,587		Net purchases	29
30	8,904	9,191	-10,103	18,836	12,007	-16,246	-1,916	25,871		Revaluation	30
31	-6,912	-3,622	-4,621	-18,288	-14,523	-3,776	-16,467	-33,085		+ Change in net finan. assets of public sectors	31
32	-3,042	-2,905	-2,463	-4,803	-5,114	-9,997	-4,674	-10,051		State & local governments	32
33	-3,919	-772	-2,204	-13,527	-9,424	6,186	-11,810	-23,129		U.S. government	33
34	49	55	46	42	15	35	17	95		Sponsored credit agencies	34
35	-	-	-	-	-	-	-	-		Monetary authority	35
36	1,395	1,241	-2,104	376	1,121	3,896	239	-2,958		+ Other adjustments: Nonfinancial discrepancy	36
37	-675	1,485	159	-874	3,287	9,624	5,204	5,304		Unallocated financial flows	37
38	24	-318	6,636	-263	-762	-2,366	-2,586	89		Unallocated revaluations	38
39	1871,186	1989,524	2168,688	2304,039	2516,536	2731,484	2908,438	3145,089		Total domestic net assets at year end	39
40	649,774	705,099	771,982	816,382	892,652	963,946	1015,458	1102,684		Memo: Gross National Product	40

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

	Annual Flows							
	1972	1973	1974	1975	1976	1977	1978	1979
Domestic investment flows:								
1 Purchase of physical assets	313,207	363,507	364,616	354,920	439,142	528,552	622,423	673,799
2 - Capital consumption	184,349	201,554	231,333	268,788	297,791	332,704	376,700	430,714
3 = Net capital formation	128,858	161,953	133,283	86,132	141,351	195,848	245,723	243,085
4 + Net foreign investment	-6,962	4,486	-7,497	24,034	14,751	-16,532	-2,467	25,898
5 = Net investment flows by domestic sectors	121,896	166,439	125,786	110,166	156,102	179,316	243,256	268,983
Adjustments for tangible assets:								
Revaluations of reproducible tangible assets								
6	116,625	220,722	428,321	220,592	257,879	358,044	545,636	520,058
7 Change in land values	71,546	128,318	111,029	95,006	176,717	207,617	294,635	329,440
8 Less: Adjustments of capital consumption to Balance Sheet basis	-	-3	-1	-1	-3	-1	-1	-2
Adjustments to net foreign investment:								
9 Reval. of net foreign claims	850	-1,229	8,891	-413	1,605	-3,262	1,747	-2,250
10 Reval. of SDR holdings	983	1,382	36	-158	-19	116	65	-534
Foreign purchases of								
11 U.S. corporate equities	2,434	2,763	539	4,667	2,753	2,675	2,422	1,659
12 - U.S. purchases of foreign equities	619	672	-519	-921	355	408	-351	1,025
13 = Net change in consolidated domestic net worth	313,715	517,726	675,122	430,782	594,685	744,099	1088,113	1116,333
By sector:								
14 Total, all sectors	313,715	517,726	675,122	430,782	594,685	744,099	1088,113	1116,333
15 Private sectors, consolidated	331,437	515,045	716,949	503,506	644,377	784,865	1108,813	1150,437
16 Sector basis, total	523,082	408,411	573,683	787,804	924,812	881,685	1389,222	1624,982
17 Households	371,243	159,231	197,914	553,909	624,061	550,629	846,757	1024,367
18 Farm business	35,663	77,104	39,218	50,482	71,521	50,103	105,577	106,823
19 Nonfarm noncorp. business	32,330	52,827	70,682	40,667	65,589	102,497	152,014	184,423
20 Nonfinancial corp. business	74,273	116,294	269,617	147,897	145,996	163,381	253,442	277,208
21 Private finan. institutions	9,573	2,955	-3,748	-5,151	17,645	15,075	31,432	32,161
22 - Change in eq.in noncorp.bus.	65,497	124,534	107,154	87,616	132,103	149,093	250,201	283,768
23 Proprietors' net invest.	-7,573	-6,869	-14,527	-13,818	-23,263	-27,308	-29,770	-44,016
24 Revaluation of equity	73,070	131,403	121,681	101,434	155,366	176,401	279,971	327,784
25 - Change in HH corp. equities	84,026	-198,425	-203,697	138,747	111,989	-44,338	-4,149	150,507
26 Net purchases	-8,008	-2,466	107	-3,528	493	-7,772	-13,054	-22,653
27 Revaluation	92,034	-195,959	-203,804	142,275	111,496	-36,566	8,905	173,160
28 - Change/fin.inst.corp.shares	42,122	-32,743	-46,723	57,935	36,343	-7,935	34,357	40,270
29 Net purchases	21,527	11,696	4,974	11,691	11,490	10,944	12,322	16,795
30 Revaluation	20,595	-44,439	-51,697	46,244	24,853	-18,879	22,035	23,475
+ Change in net finan. assets of								
31 public sectors	-17,436	-3,682	-16,904	-82,161	-56,417	-39,740	-36,610	-30,190
32 State & local governments	134	3,162	-5,235	-7,496	1,554	15,814	2,350	-5,084
33 U.S. government	-17,716	-7,105	-12,137	-74,936	-58,302	-55,909	-39,480	-25,662
34 Sponsored credit agencies	146	261	468	271	331	355	520	556
35 Monetary authority	-	-	-	-	-	-	-	-
+ Other adjustments:								
36 Nonfinancial discrepancy	1,204	4,303	9,730	-2,490	-3,601	8	1,896	-164
37 Unallocated financial flows	-3,013	2,801	-4,132	7,736	13,207	-657	19,613	-2,668
38 Unallocated revaluations	1,523	-741	-30,521	4,191	-2,881	-377	-5,599	-1,082
39 Total domestic net assets at year end	3458,804	3976,530	4651,652	5082,434	5677,119	6421,218	7509,331	8625,664
40 Memo: Gross National Product	1212,760	1359,316	1472,807	1598,426	1782,792	1990,504	2249,677	2508,170

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows		Annual Flows							Annual Flows	
	1980	1981	1982	1983	1984	1985	1986	1987		
									Domestic investment flows:	
1	656,250	755,387	699,925	791,400	1000,400	1010,300	1073,375	1130,400	Purchase of physical assets	1
2	491,212	550,352	598,553	622,974	652,188	692,172	731,700	778,345	- Capital consumption	2
3	165,038	205,035	101,372	168,426	348,212	318,128	341,675	352,055	= Net capital formation	3
4	31,233	27,395	30,834	-28,350	-71,703	-105,374	-127,540	-154,614	+ Net foreign investment	4
5	196,271	232,430	132,206	140,076	276,509	212,754	214,135	197,441	= Net investment flows by domestic sectors	5
									Adjustments for tangible assets:	
									Revaluations of reproducible tangible assets	
6	611,437	540,896	64,954	233,469	177,248	103,938	212,570	311,427		6
7	305,663	279,171	53,487	169,459	58,631	71,043	217,429	255,440	Change in land values	7
8	-1	-2	13	27	11	32	-14	-108	Less: Adjustments of capital consumption to Balance Sheet basis	8
9	-15,151	4,037	-21,532	-19,754	-1,833	10,570	-1,868	4,485	Adjustments to net foreign investment: Reval. of net foreign claims	9
10	-142	-347	-220	-317	-388	749	830	1,497	Reval. of SDR holdings	10
11	5,357	5,761	3,904	5,410	-2,981	4,969	17,757	15,952	Foreign purchases of U.S. corporate equities	11
12	2,366	213	1,370	3,683	944	3,689	741	-2,437	- U.S. purchases of foreign equities	12
13	1101,070	1061,737	231,416	524,633	506,231	400,302	660,126	788,787	= Net change in consolidated domestic net worth	13
									By sector:	
14	1101,070	1061,737	231,416	524,633	506,231	400,302	660,126	788,787	Total, all sectors	14
15	1197,289	1101,348	407,120	730,267	728,992	617,465	889,379	961,458	Private sectors, consolidated	15
16	1855,869	1242,470	633,439	1046,256	697,050	1134,777	1223,830	1007,204	Sector basis, total	16
17	1191,190	734,094	517,817	892,224	606,785	1072,051	1120,948	820,926	Households	17
18	81,082	-16,052	-47,262	-14,491	-107,678	-86,688	-45,546	98,136	Farm business	18
19	206,693	223,285	66,069	48,635	66,723	64,781	56,368	5,948	Nonfarm noncorp. business	19
20	341,519	304,137	94,505	99,250	89,656	30,757	41,184	71,726	Nonfinancial corp. business	20
21	35,385	-2,994	2,310	20,638	41,564	53,876	50,876	10,468	Private finan. institutions	21
22	282,099	208,357	22,115	35,159	-33,418	-15,839	14,010	97,215	- Change in eq.in noncorp.bus. Proprietors' net invest.	22
23	-49,120	-28,779	-45,257	-89,474	-72,780	-65,781	-85,153	-97,331	Revaluation of equity	23
24	331,219	237,136	67,372	124,633	39,362	49,942	99,163	194,546		24
25	299,219	-62,438	125,621	149,524	-3,918	366,395	157,746	-97,150	- Change in HH corp. equities	25
26	-11,954	-45,264	-12,134	-19,894	-79,962	-102,749	-132,773	-129,374	Net purchases	26
27	311,173	-17,174	137,755	169,418	76,044	469,144	290,519	32,224	Revaluation	27
28	77,262	-4,797	78,583	131,306	5,394	166,756	162,695	45,681	- Change/fin.inst.corp.shares	28
29	23,521	30,278	25,223	49,079	17,194	31,974	43,308	39,613	Net purchases	29
30	53,741	-35,075	53,360	82,227	-11,800	134,782	119,387	6,068	Revaluation	30
									+ Change in net finan. assets of public sectors	
31	-74,478	-77,279	-154,698	-187,732	-169,923	-194,208	-215,947	-191,819		31
32	-8,559	-243	-2,283	2,788	18,081	19,403	13,213	-8,910	State & local governments	32
33	-66,256	-77,534	-153,722	-191,387	-188,871	-212,168	-228,727	-183,333	U.S. government	33
34	337	498	1,307	867	867	-1,443	-433	424	Sponsored credit agencies	34
35	-	-	-	-	-	-	-	-	Monetary authority	35
									+ Other adjustments:	
36	-6,075	-5,216	75	-5,325	-5,400	5,525	4,925	6,850	Nonfinancial discrepancy	36
37	-11,223	31,207	-15,489	-4,036	-13,235	-13,335	2,875	-2,533	Unallocated financial flows	37
38	-4,443	11,677	-5,592	-8,541	-34,203	-15,145	-21,106	14,831	Unallocated revaluations	38
39	9726,734	10788,471	11019,887	11544,520	12050,751	12451,053	13111,179	13899,966	Total domestic net assets at year end	39
40	2731,947	3052,632	3165,950	3405,800	3772,200	4010,350	4235,025	4487,674	Memo: Gross National Product	40

Data are in millions of dollars.

Stock-Flow Reconciliations for Tangible Assets

Annual Flows

Annual Flows

	1948	1949	1950	1951	1952	1953	1954	1955
1 Purchases of physical assets	69,999	61,521	85,849	90,342	82,782	87,600	86,166	108,591
2 Households	36,223	38,054	47,761	47,499	46,779	51,646	51,995	63,418
3 Farm business	6,042	3,662	5,309	5,778	3,571	1,445	2,442	2,351
4 Nonfarm noncorp. business	6,729	4,546	8,358	6,080	6,460	7,842	7,812	9,526
5 Nonfinancial corp. bus.	20,652	14,902	24,027	30,554	25,416	26,235	23,264	32,549
6 Private finan. insts.	353	357	394	431	556	432	653	747
7 Capital consumption	33,038	36,113	39,458	45,663	49,708	53,341	57,591	60,650
8 Households	16,083	17,853	19,848	23,139	25,582	27,777	30,763	32,353
9 Farm business	1,817	2,069	2,305	2,671	2,925	3,082	3,192	3,300
10 Nonfarm noncorp. business	4,454	4,716	4,999	5,695	6,009	6,255	6,462	6,778
11 Nonfinancial corp. bus.	10,424	11,204	12,023	13,833	14,840	15,852	16,765	17,785
12 Private finan. insts.	260	271	283	325	352	375	409	434
13 Net capital formation	36,961	25,408	46,391	44,679	33,074	34,259	28,575	47,941
14 Households	20,140	20,201	27,913	24,360	21,197	23,869	21,232	31,065
15 Farm business	4,225	1,593	3,004	3,107	646	-1,637	-750	-949
16 Nonfarm noncorp. business	2,275	-170	3,359	385	451	1,587	1,350	2,748
17 Nonfinancial corp. bus.	10,228	3,698	12,004	16,721	10,576	10,383	6,499	14,764
18 Private finan. insts.	93	86	111	106	204	57	244	313
19 Net foreign investment	3,018	1,297	-2,249	656	322	-1,728	-260	26
Net financial investment:								
20 Private sectors	-4,705	4,290	-8,567	-554	7,419	6,819	8,240	-2,842
21 Households	5,597	1,780	3,758	10,928	10,361	9,333	6,818	4,509
22 Farm business	-4,184	-1,570	-2,971	-3,108	-677	1,586	737	916
23 Nonfarm noncorp. business	-2,275	170	-3,359	-385	-451	-1,587	-1,350	-2,748
24 Nonfinancial corp. bus.	-4,814	3,070	-7,647	-8,824	-3,462	-3,994	-798	-6,915
25 Private finan. insts.	971	840	1,652	835	1,648	1,481	2,833	1,396
26 Public sectors	7,669	-5,211	5,290	4,199	-7,029	-9,778	-9,319	-256
27 State & local governments	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	-3,904	-4,243
28 U.S. government	8,657	-3,494	7,270	5,448	-4,919	-7,810	-5,466	3,937
29 Sponsored credit agencies	8	13	26	21	31	17	14	18
30 Monetary authority	52	34	-15	30	44	41	37	32
31 Unallocated financial flows	54	2,218	1,028	-2,989	-68	1,231	819	3,124
32 Reval. of physical assets	20,087	768	38,869	32,535	11,096	2,052	2,637	20,998
33 Households	7,718	-5,272	14,266	12,101	14,197	-2,068	-259	2,987
34 Farm business	-2,192	-1,651	6,514	2,795	-565	1,087	564	1,211
35 Nonfarm noncorp. business	4,514	7,667	3,396	7,152	-4,945	185	788	4,253
36 Nonfinancial corp. bus.	7,765	1,893	9,508	8,975	3,465	1,641	1,231	10,438
37 - Inventory valuation adj.	-2,152	1,856	-4,965	-1,199	1,000	-1,000	-300	-1,750
38 Private finan. insts.	130	-13	220	313	-56	207	13	359
39 Revaluations by type of asset	20,087	768	38,869	32,535	11,096	2,052	2,637	20,998
40 Residential structures	9,953	3,696	11,609	12,263	7,989	768	4,256	8,151
41 Plant and equipment	9,188	2,811	12,865	13,364	5,118	1,917	1,952	13,706
42 Inventories	537	-4,963	12,239	2,447	-3,892	633	-695	1,576
43 Consumer durables	409	-776	2,156	4,461	5,905	-1,266	-2,876	-2,435
44 Change in land values	8,683	4,168	21,746	17,972	8,489	7,684	15,143	17,214
45 Households	3,147	911	4,582	3,801	3,464	2,540	3,478	4,514
46 Farm business	800	-1,830	11,904	7,830	393	-1,386	3,225	4,562
47 Nonfarm noncorp. business	2,248	3,134	2,275	2,894	1,616	2,467	3,010	3,345
48 Nonfinancial corp. business	2,455	1,940	2,932	3,381	2,983	3,987	5,306	4,642
49 Private finan. insts.	33	13	53	66	33	76	124	151
50 Adj. to capital consumption	-	-1	-	-2	-	-	-3	-1
51 Households	167	170	176	189	195	198	200	206
52 Farm business	74	81	87	98	105	112	118	125
53 Nonfarm noncorp. business	-241	-252	-262	-289	-301	-311	-320	-331
54 Nonfinancial corp. business	-	-	-1	-	2	2	-1	-1
55 Private finan. insts.	-	-	-	-	-1	-1	-	-
Memo: Total gross domestic investment.								
56 Flow of Funds basis	72,963	60,600	82,572	93,987	83,172	84,641	85,087	105,493
57 Private sectors	65,294	65,811	77,282	89,788	90,201	94,419	94,406	105,749
58 Households	41,820	39,834	51,519	58,427	57,140	60,979	58,813	67,927
59 Farm business	1,858	2,092	2,338	2,670	2,894	3,031	3,179	3,267
60 Nonfarm noncorp. business	4,454	4,716	4,999	5,695	6,009	6,255	6,462	6,778
61 Nonfinancial corp. business	15,838	17,972	16,380	21,730	21,954	22,241	22,466	25,634
62 Private finan. institution	1,324	1,197	2,046	1,266	2,204	1,913	3,486	2,143
63 Public sectors	7,669	-5,211	5,290	4,199	-7,029	-9,778	-9,319	-256
64 State & local governments	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	-3,904	-4,243
65 U.S. government	8,657	-3,494	7,270	5,448	-4,919	-7,810	-5,466	3,937
66 Sponsored credit agencies	8	13	26	21	31	17	14	18
67 Monetary authority	52	34	-15	30	44	41	37	32

Data are in millions of dollars.

Stock-Flow Reconciliations for Tangible Assets

Annual Flows

Annual Flows

	1956	1957	1958	1959	1960	1961	1962	1963		
1	110,864	110,741	100,673	122,980	121,645	119,017	134,670	144,905	Purchases of physical assets	1
2	62,447	62,090	59,154	69,394	69,359	66,145	72,481	79,017	Households	2
3	3,304	2,508	4,126	3,713	3,548	3,711	4,168	4,637	Farm business	3
4	7,183	9,549	8,729	10,890	10,086	11,667	13,274	15,332	Nonfarm noncorp. business	4
5	37,178	35,731	27,798	37,960	37,845	36,466	43,765	44,573	Nonfinancial corp. bus.	5
6	752	863	866	1,023	807	1,028	982	1,346	Private finan. insts.	6
7	67,517	72,918	76,260	79,780	82,586	85,200	87,799	91,280	Capital consumption	7
8	36,142	38,934	40,980	43,078	44,591	46,264	47,620	49,522	Households	8
9	3,485	3,599	3,659	3,732	3,740	3,734	3,762	3,807	Farm business	9
10	7,355	7,784	7,986	8,226	8,469	8,635	8,864	9,155	Nonfarm noncorp. business	10
11	20,032	22,048	23,059	24,135	25,134	25,882	26,827	28,002	Nonfinancial corp. bus.	11
12	503	553	576	609	652	685	726	794	Private finan. insts.	12
13	43,347	37,823	24,413	43,200	39,059	33,817	46,871	53,625	Net capital formation	13
14	26,305	23,156	18,174	26,316	24,768	19,881	24,861	29,495	Households	14
15	-181	-1,091	467	-19	-192	-23	406	830	Farm business	15
16	-172	1,765	743	2,664	1,617	3,032	4,410	6,177	Nonfarm noncorp. business	16
17	17,146	13,683	4,739	13,825	12,711	10,584	16,938	16,571	Nonfinancial corp. bus.	17
18	249	310	290	414	155	343	256	552	Private finan. insts.	18
19	-1,323	4,569	356	-1,878	1,806	2,832	2,264	4,053	Net foreign investment	19
									Net financial investment:	
20	2,578	7,116	16,981	4,229	4,946	12,352	11,931	6,867	Private sectors	20
21	12,125	13,862	16,762	11,478	12,993	17,436	18,173	18,826	Households	21
22	138	1,040	-499	-18	157	-6	-407	-947	Farm business	22
23	172	-1,765	-743	-2,664	-1,617	-3,032	-4,410	-6,177	Nonfarm noncorp. business	23
24	-11,218	-7,313	-824	-6,162	-9,042	-4,864	-4,614	-5,786	Nonfinancial corp. bus.	24
25	1,361	1,292	2,285	1,595	2,455	2,818	3,189	951	Private finan. insts.	25
26	619	-2,693	-15,816	-6,759	-1,694	-9,625	-8,243	-3,412	Public sectors	26
27	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	-3,292	-2,019	State & local governments	27
28	3,916	1,528	-11,113	-2,938	1,469	-5,670	-5,052	-1,507	U.S. government	28
29	13	38	35	30	31	46	55	59	Sponsored credit agencies	29
30	53	69	59	-192	29	67	46	55	Monetary authority	30
31	-4,520	146	-809	652	-1,446	105	-1,424	598	Unallocated financial flows	31
32	35,166	8,614	8,775	4,400	-2,977	-1,549	96	-5,974	Reval. of physical assets	32
33	8,344	-3,888	3,423	-1,147	-3,952	-1,596	-2,888	-6,719	Households	33
34	1,532	2,858	1,413	252	1,524	1,027	1,884	710	Farm business	34
35	6,419	1,459	1,740	1,056	649	-461	1,091	-1,858	Nonfarm noncorp. business	35
36	15,717	6,518	1,888	3,849	-1,651	-363	-541	1,783	Nonfinancial corp. bus.	36
37	-2,675	-1,525	-250	-277	-173	271	26	54	Inventory valuation adj.	37
38	479	142	61	113	280	115	576	164	Private finan. insts.	38
39	35,166	8,614	8,775	4,400	-2,977	-1,549	96	-5,974	Revaluations by type of asset	39
40	4,878	1,224	2,785	1,042	905	548	355	-7,506	Residential structures	40
41	20,356	8,803	2,416	4,274	-1,991	-49	2,398	2,976	Plant and equipment	41
42	4,151	2,178	1,518	-304	734	-728	459	-56	Inventories	42
43	5,781	-3,591	2,056	-612	-2,625	-1,320	-3,116	-1,388	Consumer durables	43
44	28,977	21,037	23,287	20,330	21,842	19,318	13,739	16,434	Change in land values	44
45	9,173	3,641	3,865	4,190	10,114	4,111	3,816	2,883	Households	45
46	6,926	6,473	8,955	6,546	1,520	5,651	4,272	7,889	Farm business	46
47	5,293	3,154	3,505	3,590	4,895	3,663	3,514	3,507	Nonfarm noncorp. business	47
48	7,382	7,559	6,744	5,787	5,097	5,622	1,916	1,973	Nonfinancial corp. business	48
49	203	210	218	217	216	271	221	182	Private finan. insts.	49
50	-	-3	-1	1	-	-3	-1	-3	Adj. to capital consumption	50
51	214	218	222	229	236	244	256	270	Households	51
52	139	147	157	168	176	183	192	203	Farm business	52
53	-352	-369	-380	-396	-413	-430	-448	-475	Nonfarm noncorp. business	53
54	-1	2	-	-	1	-	-	-	Nonfinancial corp. business	54
55	-	-1	-	-	-	-	-1	-1	Private finan. insts.	55
56	114,061	115,164	101,838	120,450	124,897	121,744	138,358	148,360	Memo: Total gross domestic investment, Flow of Funds basis	56
57	113,442	117,857	117,654	127,209	126,591	131,369	146,601	151,772	Private sectors	57
58	74,572	75,952	75,916	80,872	82,352	83,581	90,654	97,843	Households	58
59	3,442	3,548	3,627	3,695	3,705	3,705	3,761	3,690	Farm business	59
60	7,355	7,784	7,986	8,226	8,469	8,635	8,864	9,155	Nonfarm noncorp. business	60
61	25,960	28,418	26,974	31,798	28,803	31,602	39,151	38,787	Nonfinancial corp. business	61
62	2,113	2,155	3,151	2,618	3,262	3,846	4,171	2,297	Private finan. institution	62
63	619	-2,693	-15,816	-6,759	-1,694	-9,625	-8,243	-3,412	Public sectors	63
64	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	-3,292	-2,019	State & local governments	64
65	3,916	1,528	-11,113	-2,938	1,469	-5,670	-5,052	-1,507	U.S. government	65
66	13	38	35	30	31	46	55	59	Sponsored credit agencies	66
67	53	69	59	-192	29	67	46	55	Monetary authority	67

Data are in millions of dollars.

Stock-Flow Reconciliations for Tangible Assets

Annual Flows

Annual Flows

	1964	1965	1966	1967	1968	1969	1970	1971	
1 Purchases of physical assets	156,473	179,610	197,135	196,314	218,006	239,444	234,465	270,070	1
2 Households	85,057	92,321	97,436	98,269	113,974	121,503	119,405	140,873	2
3 Farm business	3,985	6,458	5,897	7,046	6,351	6,780	7,387	9,141	3
4 Nonfarm noncorp. business	15,926	17,351	16,254	17,243	18,622	22,901	23,695	30,169	4
5 Nonfinancial corp. bus.	50,075	61,603	75,300	71,188	74,064	83,248	78,884	84,397	5
6 Private finan. insts.	1,430	1,877	2,248	2,568	4,995	5,012	5,094	5,490	6
7 Capital consumption	95,666	100,628	107,489	116,768	127,999	141,450	154,577	169,383	7
8 Households	51,889	54,042	56,961	61,773	67,619	75,325	82,319	90,201	8
9 Farm business	3,893	4,046	4,288	4,552	4,852	5,251	5,631	5,942	9
10 Nonfarm noncorp. business	9,569	10,101	10,850	11,614	12,583	13,831	14,971	16,426	10
11 Nonfinancial corp. bus.	29,448	31,459	34,281	37,556	41,448	45,399	49,857	54,783	11
12 Private finan. insts.	867	980	1,109	1,273	1,497	1,644	1,799	2,031	12
13 Net capital formation	60,807	78,982	89,646	79,546	90,007	97,994	79,888	100,687	13
14 Households	33,168	38,279	40,475	36,496	46,355	46,178	37,086	50,672	14
15 Farm business	92	2,412	1,609	2,494	1,499	1,529	1,756	3,199	15
16 Nonfarm noncorp. business	6,357	7,250	5,404	5,629	6,039	9,070	8,724	13,743	16
17 Nonfinancial corp. bus.	20,627	30,144	41,019	33,632	32,616	37,849	29,027	29,614	17
18 Private finan. insts.	563	897	1,139	1,295	3,498	3,368	3,295	3,459	18
19 Net foreign investment	5,916	4,973	3,660	2,379	1,049	-1,118	2,980	-10,496	19
Net financial investment:									
20 Private sectors	13,761	6,981	7,551	21,767	12,387	-7,067	15,366	17,479	20
21 Households	24,855	26,851	32,219	42,948	36,585	28,326	52,393	48,243	21
22 Farm business	-102	-2,366	-1,527	-2,453	-1,456	-1,468	-1,748	-3,184	22
23 Nonfarm noncorp. business	-6,357	-7,250	-5,404	-5,629	-6,039	-9,070	-8,724	-13,743	23
24 Nonfinancial corp. bus.	-6,903	-11,417	-18,350	-14,159	-18,092	-20,954	-20,757	-15,010	24
25 Private finan. insts.	2,268	1,163	613	1,060	1,389	-3,901	-5,798	1,173	25
26 Public sectors	-7,170	-3,493	-4,050	-18,514	-14,625	-3,675	-17,590	-33,279	26
27 State & local governments	-3,042	-2,905	-2,463	-4,789	-5,010	-9,997	-4,674	-10,051	27
28 U.S. government	-3,710	-669	-1,651	-13,795	-9,651	6,247	-12,954	-23,269	28
29 Sponsored credit agencies	49	55	46	42	15	35	17	95	29
30 Monetary authority	-467	26	18	28	21	40	21	-54	30
31 Unallocated financial flows	-675	1,485	159	-874	3,287	9,624	5,204	5,304	31
32 Reval. of physical assets	12,863	11,915	45,466	36,010	95,372	91,792	77,387	111,737	32
33 Households	3,484	-3,613	17,797	14,025	43,437	36,179	27,030	43,790	33
34 Farm business	475	3,571	1,660	1,272	4,780	6,579	2,123	7,404	34
35 Nonfarm noncorp. business	3,315	3,294	9,806	5,098	17,149	15,473	11,310	19,682	35
36 Nonfinancial corp. bus.	4,431	6,699	13,508	13,609	27,035	28,472	30,911	36,296	36
37 - Inventory valuation adj.	-494	-1,245	-2,107	-1,554	-3,651	-5,870	-6,552	-4,584	37
38 Private finan. insts.	664	719	588	452	-680	-781	-539	-19	38
39 Revaluations by type of asset	12,863	11,915	45,466	36,010	95,372	91,792	77,387	111,737	39
40 Residential structures	10,485	4,502	24,842	13,199	50,563	41,964	20,312	55,706	40
41 Plant and equipment	6,094	11,495	19,421	17,394	34,259	35,668	43,480	50,757	41
42 Inventories	466	3,760	1,941	1,953	6,470	10,870	4,977	9,725	42
43 Consumer durables	-4,182	-7,842	-738	3,464	4,080	3,290	8,798	-4,451	43
44 Change in land values	22,045	22,907	40,466	17,411	24,422	24,510	18,106	38,621	44
45 Households	5,831	4,823	20,096	5,435	13,134	12,099	7,459	16,594	45
46 Farm business	8,643	10,633	8,100	9,529	6,283	2,910	3,806	11,953	46
47 Nonfarm noncorp. business	4,218	3,968	8,443	2,252	4,858	5,627	4,057	6,912	47
48 Nonfinancial corp. business	3,091	3,251	3,654	234	26	3,654	2,651	2,979	48
49 Private finan. insts.	262	232	173	-39	121	220	133	183	49
50 Adj. to capital consumption	-2	-2	-2	-2	-4	-1	-	-2	50
51 Households	286	308	337	361	393	444	469	505	51
52 Farm business	212	227	245	265	288	320	349	373	52
53 Nonfarm noncorp. business	-499	-537	-583	-629	-684	-765	-817	-880	53
54 Nonfinancial corp. business	-	1	-	1	-1	-	-	1	54
55 Private finan. insts.	-1	-1	-1	-	-	-	-1	-1	55
Memo: Total gross domestic investment:									
56 Flow of Funds basis	163,064	183,098	200,636	199,567	215,768	228,702	232,241	254,270	56
57 Private sectors	170,234	186,591	204,686	218,081	231,723	232,421	250,160	288,266	57
58 Households	109,912	119,172	129,655	141,217	150,559	149,829	171,798	189,116	58
59 Farm business	3,883	4,092	4,370	4,593	4,895	5,312	5,639	5,957	59
60 Nonfarm noncorp. business	9,569	10,101	10,850	11,614	12,583	13,831	14,971	16,426	60
61 Nonfinancial corp. business	43,172	50,186	56,950	57,029	57,302	62,338	58,456	70,104	61
62 Private finan. institution	3,698	3,040	2,861	3,628	6,384	1,111	-704	6,663	62
63 Public sectors	-7,170	-3,493	-4,050	-18,514	-15,955	-3,719	-17,919	-33,996	63
64 State & local governments	-3,042	-2,905	-2,463	-4,789	-5,010	-9,997	-4,674	-10,051	64
65 U.S. government	-3,710	-669	-1,651	-13,795	-10,981	6,203	-13,283	-23,986	65
66 Sponsored credit agencies	49	55	46	42	15	35	17	95	66
67 Monetary authority	-467	26	18	28	21	40	21	-54	67

Data are in millions of dollars.

Stock-Flow Reconciliations for Tangible Assets

Annual Flows		Annual Flows									
		1972	1973	1974	1975	1976	1977	1978	1979		
1	313,207	363,507	364,616	354,920	439,142	528,552	622,423	673,799	Purchases of physical assets	1	
2	164,170	183,396	180,396	193,876	237,517	284,225	327,703	356,068	Households	2	
3	9,276	14,082	11,211	16,904	13,570	19,088	20,870	26,235	Farm business	3	
4	39,139	42,492	32,931	25,609	27,350	39,282	47,366	44,312	Nonfarm noncorp. business	4	
5	94,064	115,820	132,086	110,931	152,947	177,135	215,024	233,552	Nonfinancial corp. bus.	5	
6	6,558	7,717	7,992	7,600	7,758	8,822	11,460	13,632	Private finan. insts.	6	
7	184,349	201,554	231,333	268,788	297,791	332,704	376,700	430,714	Capital consumption	7	
8	97,377	106,567	120,828	137,106	151,657	169,015	190,344	215,204	Households	8	
9	6,605	7,228	8,308	9,789	10,771	12,099	13,557	15,343	Farm business	9	
10	17,989	19,965	22,677	26,107	28,514	31,945	36,564	42,935	Nonfarm noncorp. business	10	
11	60,111	65,223	76,301	91,878	102,301	114,321	129,844	149,609	Nonfinancial corp. bus.	11	
12	2,267	2,571	3,219	3,908	4,548	5,324	6,391	7,623	Private finan. insts.	12	
13	128,858	161,953	133,283	86,132	141,351	195,848	245,723	243,085	Net capital formation	13	
14	66,793	76,829	59,568	56,770	85,860	115,210	137,359	140,864	Households	14	
15	2,671	6,854	2,903	7,115	2,799	6,989	7,313	10,892	Farm business	15	
16	21,150	22,527	10,254	-498	-1,164	7,337	10,802	1,377	Nonfarm noncorp. business	16	
17	33,953	50,597	55,785	19,053	50,646	62,814	85,180	83,943	Nonfinancial corp. bus.	17	
18	4,291	5,146	4,773	3,692	3,210	3,498	5,069	6,009	Private finan. insts.	18	
19	-6,962	4,486	-7,497	24,034	14,751	-16,532	-2,467	25,898	Net foreign investment	19	
20	14,431	6,022	10,822	97,848	58,842	23,706	14,078	51,471	Net financial investment:	20	
21	58,573	65,036	80,775	111,715	83,112	67,589	72,041	70,254	Private sectors	20	
22	-2,499	-2,255	-2,681	-6,568	-2,355	-6,698	-6,411	-9,977	Households	21	
23	-21,150	-22,527	-10,254	498	1,164	-7,337	-10,802	-1,377	Farm business	22	
24	-16,949	-30,908	-52,334	7,567	-23,651	-33,768	-53,603	-22,816	Nonfarm noncorp. business	23	
25	-3,544	676	-4,684	-15,364	572	3,920	12,853	15,387	Nonfinancial corp. bus.	24	
26	-18,380	-4,337	-14,187	-81,550	-57,298	-39,581	-36,158	-22,905	Private finan. insts.	25	
27	134	2,266	-5,235	-7,496	1,554	15,814	2,350	516	Public sectors	26	
28	-18,761	-6,996	-9,550	-74,561	-59,231	-55,973	-39,708	-24,197	State & local governments	27	
29	146	261	468	271	331	355	520	556	U.S. government	28	
30	101	132	130	236	48	223	680	220	Sponsored credit agencies	29	
31	-3,013	2,801	-4,132	7,736	13,207	-657	19,613	-2,668	Monetary authority	30	
32	116,625	220,722	428,321	220,592	257,879	358,044	545,636	520,058	Unallocated financial flows	31	
33	47,731	86,209	145,218	78,199	110,877	164,050	220,464	184,774	Reval. of physical assets	32	
34	13,693	24,697	14,828	5,662	7,692	10,969	33,290	18,034	Households	33	
35	17,880	30,604	53,028	29,771	46,907	65,559	96,813	122,083	Farm business	34	
36	31,863	59,236	171,391	94,511	74,435	96,636	162,299	148,268	Nonfarm noncorp. business	35	
37	-6,610	-20,022	-39,457	-10,952	-14,911	-16,637	-25,298	-43,175	Nonfinancial corp. bus.	36	
38	-1,152	-46	4,399	1,497	3,057	4,193	7,472	3,724	Inventory valuation adj.	37	
39	116,625	220,722	428,321	220,592	257,879	358,044	545,636	520,058	Private finan. insts.	38	
40	61,492	100,478	120,443	76,400	127,805	190,249	235,760	235,073	Revaluations by type of asset	39	
41	41,660	68,200	208,843	109,914	97,493	127,227	221,773	160,521	Residential structures	40	
42	17,312	47,436	55,255	11,139	18,436	21,130	53,921	73,626	Plant and equipment	41	
43	-3,839	4,608	43,780	23,139	14,145	19,438	36,182	50,838	Inventories	42	
44	71,546	128,318	111,029	95,006	176,717	207,617	294,635	329,440	Consumer durables	43	
45	19,694	35,934	31,762	18,866	57,437	82,172	105,596	103,709	Change in land values	44	
46	24,499	53,885	29,635	46,702	71,245	45,516	81,149	101,700	Households	45	
47	18,766	25,841	26,233	23,638	33,957	57,013	73,228	91,947	Farm business	46	
48	8,399	12,407	22,891	6,125	13,932	22,653	33,929	32,031	Nonfarm noncorp. business	47	
49	188	251	508	-325	146	263	733	53	Nonfinancial corp. business	48	
50	-	-3	-1	-1	-3	-1	-1	-2	Private finan. insts.	49	
51	548	618	368	423	473	548	644	773	Adj. to capital consumption	50	
52	421	467	549	672	768	891	1,027	1,193	Households	51	
53	-967	-1,087	-918	-1,093	-1,243	-1,440	-1,673	-1,967	Farm business	52	
54	-2	-	-	-2	-	1	1	-1	Nonfarm noncorp. business	53	
55	-	-1	-	-1	-1	-	-	-	Nonfinancial corp. business	54	
56	309,258	365,192	361,251	371,218	440,686	512,677	600,343	702,365	Private finan. insts.	55	
57	328,550	372,697	381,928	454,091	501,957	554,728	638,474	730,015	Memo: Total gross domestic investment.	56	
58	222,743	248,432	261,171	305,591	320,629	351,814	399,744	426,322	Flow of Funds basis	57	
59	6,777	7,827	8,530	10,336	11,215	12,390	14,459	16,258	Private sectors	58	
60	17,989	19,965	22,677	26,107	28,514	31,945	36,564	42,935	Households	59	
61	78,027	88,080	86,242	119,821	133,269	145,837	163,394	215,481	Farm business	60	
62	3,014	8,393	3,308	-7,764	8,330	12,742	24,313	29,019	Nonfarm noncorp. business	61	
63	-19,292	-7,505	-20,677	-82,873	-61,271	-42,051	-38,131	-27,650	Nonfinancial corp. business	62	
64	134	2,266	-5,235	-7,496	1,554	15,814	2,350	516	Public sectors	63	
65	-19,673	-10,164	-16,040	-75,884	-63,204	-58,443	-41,681	-28,942	State & local governments	64	
66	146	261	468	271	331	355	520	556	U.S. government	65	
67	101	132	130	236	48	223	680	220	Sponsored credit agencies	66	
									Monetary authority	67	

Data are in millions of dollars.

Stock-Flow Reconciliations for Tangible Assets

Annual Flows

Annual Flows

	1980	1981	1982	1983	1984	1985	1986	1987
1 Purchases of physical assets	656,250	755,387	699,925	791,400	1000,400	1010,300	1073,375	1130,400
2 Households	342,695	362,050	354,980	427,838	505,319	544,119	600,902	636,241
3 Farm business	14,138	24,116	13,805	6,682	21,906	7,555	10,046	17,361
4 Nonfarm noncorp. business	46,593	71,518	65,212	70,605	80,444	83,330	90,085	75,644
5 Nonfinancial corp. bus.	238,702	281,684	248,669	266,904	363,013	338,382	332,026	359,325
6 Private finan. insts.	14,122	16,019	17,259	19,371	29,718	36,914	40,316	41,829
7 Capital consumption	491,212	550,352	598,553	622,974	652,188	692,172	731,700	778,345
8 Households	243,638	264,363	280,913	295,297	309,394	332,303	356,156	383,988
9 Farm business	17,591	19,363	20,455	20,781	22,168	22,001	21,306	20,671
10 Nonfarm noncorp. business	49,850	57,359	63,767	65,800	67,715	70,301	72,955	78,942
11 Nonfinancial corp. bus.	171,262	198,782	221,393	228,196	238,436	251,167	262,833	274,319
12 Private finan. insts.	8,871	10,485	12,025	12,900	14,475	16,400	18,450	20,425
13 Net capital formation	165,038	205,035	101,372	168,426	348,212	318,128	341,675	352,055
14 Households	99,057	97,687	74,067	132,541	195,925	211,816	244,746	252,653
15 Farm business	-3,453	4,753	-6,650	-14,099	-262	-14,446	-11,260	-3,310
16 Nonfarm noncorp. business	-3,257	14,159	1,445	4,805	12,729	13,029	17,130	-3,298
17 Nonfinancial corp. bus.	67,440	82,902	27,276	38,708	124,577	87,215	69,193	85,006
18 Private finan. insts.	5,251	5,534	5,234	6,471	15,243	20,514	21,866	21,404
19 Net foreign investment	31,233	27,395	30,834	-28,350	-71,703	-105,374	-127,540	-154,614
Net financial investment:								
20 Private sectors	113,821	73,242	200,520	164,057	114,873	110,681	87,726	38,886
21 Households	131,693	168,381	244,231	178,582	224,419	153,385	147,170	90,963
22 Farm business	3,918	-4,530	7,147	14,677	930	15,303	11,899	4,239
23 Nonfarm noncorp. business	3,257	-14,159	-1,445	-4,805	-12,729	-13,029	-17,130	3,298
24 Nonfinancial corp. bus.	-37,424	-61,831	-38,139	-21,554	-65,125	-37,286	-39,245	-56,906
25 Private finan. insts.	12,377	-14,619	-11,274	-2,843	-32,622	-7,692	-14,968	-2,708
26 Public sectors	-71,365	-77,054	-154,197	-188,371	-173,341	-202,720	-218,141	-190,967
27 State & local governments	-8,559	-243	-2,283	2,788	18,081	19,403	12,213	-8,910
28 U.S. government	-63,316	-77,758	-153,168	-192,533	-192,864	-219,536	-228,037	-180,929
29 Sponsored credit agencies	337	498	1,107	867	867	-1,443	-433	424
30 Monetary authority	173	449	147	507	575	-1,144	-1,884	-1,552
31 Unallocated financial flows	-11,223	31,207	-15,489	-4,036	-13,235	-13,335	2,875	-2,533
32 Reval. of physical assets	611,437	540,896	64,954	233,469	177,248	103,938	212,570	311,427
33 Households	188,929	162,094	-67,382	122,219	29,455	25,440	115,973	128,211
34 Farm business	31,021	11,553	5,441	20,284	2,744	-1,323	2,451	14,179
35 Nonfarm noncorp. business	132,034	120,074	36,309	50,141	68,196	54,304	47,092	75,041
36 Nonfinancial corp. bus.	208,599	215,129	76,705	29,297	69,224	28,587	51,473	80,013
37 - Inventory valuation adj.	-43,129	-24,189	-10,350	-10,900	-5,800	-750	6,550	-17,324
38 Private finan. insts.	7,725	7,857	3,531	628	1,829	-3,820	2,131	-3,341
39 Revaluations by type of asset	611,437	540,896	64,954	233,469	177,248	103,938	212,570	311,427
40 Residential structures	216,391	207,064	-57,624	151,829	105,264	86,578	143,662	168,866
41 Plant and equipment	259,484	269,025	107,589	56,342	88,425	34,707	74,061	90,582
42 Inventories	72,804	25,668	7,021	22,806	3,276	-4,725	-15,765	35,900
43 Consumer durables	62,758	39,139	7,968	2,492	-19,717	-12,622	10,610	16,079
44 Change in land values	305,663	279,171	53,487	169,459	58,631	71,043	217,429	255,440
45 Households	82,159	124,350	5,151	92,209	55,905	51,608	139,799	99,603
46 Farm business	69,154	-11,095	-38,978	-16,868	-113,056	-87,341	-54,818	74,564
47 Nonfarm noncorp. business	102,877	113,136	55,942	69,190	75,592	74,975	97,387	56,814
48 Nonfinancial corp. business	50,710	51,935	31,015	24,440	38,994	30,682	33,634	23,199
49 Private finan. insts.	763	845	357	488	1,196	1,119	1,427	1,260
50 Adj. to capital consumption	-1	-2	13	27	11	32	-14	-108
51 Households	909	1,030	1,113	1,160	1,242	1,344	1,433	3,593
52 Farm business	1,399	1,570	1,680	1,725	432	124	126	154
53 Nonfarm noncorp. business	-2,308	-2,603	-2,782	-2,878	-1,653	-1,427	-1,584	-4,571
54 Nonfinancial corp. business	-1	1	9	-12	6	11	-12	429
55 Private finan. insts.	-	-	-7	32	-16	-20	23	287
Memo: Total gross domestic investment.								
56 Flow of Funds basis	698,706	751,575	746,248	767,086	941,932	918,261	942,960	978,319
57 Private sectors	775,068	833,476	908,236	963,242	1123,175	1125,357	1168,295	1172,222
58 Households	474,388	530,431	599,211	606,420	729,738	697,504	748,072	727,204
59 Farm business	18,056	19,586	20,952	21,359	22,836	22,858	21,945	21,600
60 Nonfarm noncorp. business	49,850	57,359	63,767	65,800	67,715	70,301	72,955	78,942
61 Nonfinancial corp. business	206,275	224,700	218,321	253,135	305,790	305,472	299,975	305,355
62 Private finan. institution	26,499	1,400	5,985	16,528	-2,904	29,222	25,348	39,121
63 Public sectors	-76,362	-81,901	-161,988	-196,156	-181,243	-207,096	-225,335	-193,903
64 State & local governments	-8,559	-243	-2,283	2,788	18,081	19,403	12,213	-8,910
65 U.S. government	-68,313	-82,605	-160,959	-200,318	-200,766	-223,912	-235,231	-183,865
66 Sponsored credit agencies	337	498	1,107	867	867	-1,443	-433	424
67 Monetary authority	173	449	147	507	575	-1,144	-1,884	-1,552

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1948	1949	1950	1951	1952	1953	1954	1955		
Households, Personal Trusts, and Nonprofit Organizations										
1	41,820	39,834	51,519	58,427	57,140	60,979	58,813	67,927	Gross inv..Flow of Funds basis	1
2	16,083	17,853	19,848	23,139	25,582	27,777	30,763	32,353	- Capital consump. allow.,NIPA	2
3	25,737	21,981	31,671	35,288	31,558	33,202	28,050	35,574	= Net investment flow, Balance Sheet basis	3
4	167	170	176	189	195	198	200	206	- Depreciation valuation adj.	4
5	16,250	18,023	20,024	23,328	25,777	27,975	30,963	32,559	Depreciation charges	5
6	16,083	17,853	19,848	23,139	25,582	27,777	30,763	32,353	-Cap. consump. allow., NIPA	6
7	7,718	-5,272	14,266	12,101	14,197	-2,068	-259	2,987	+ Reval. of physical assets	7
8	27,691	14,759	42,003	36,272	35,199	21,603	20,773	33,846	Change in value	8
9	16,250	18,023	20,024	23,328	25,777	27,975	30,963	32,559	Depreciation charges	9
10	36,223	38,054	47,761	47,499	46,779	51,646	51,995	63,418	-Gross purchases, FOF basis	10
11	7,718	-5,272	14,266	12,101	14,197	-2,068	-259	2,987	Revaluation by type of asset	11
12	6,995	-4,325	11,518	6,861	6,045	-632	2,651	4,501	Residential structures	12
13	314	-171	592	779	2,247	-170	-34	921	Nonres. plant & equipment	13
14	409	-776	2,156	4,461	5,905	-1,266	-2,876	-2,435	Consumer durables	14
15	3,147	911	4,582	3,801	3,464	2,540	3,478	4,514	+ Change in the value of land holdings	15
16	-2,089	8,614	23,541	20,804	12,748	-9,099	72,128	50,319	+ Reval. of corporate equities	16
17	-1,113	9,309	24,218	22,630	14,136	-8,015	72,605	51,274	Change in value	17
18	976	695	677	1,826	1,388	1,084	477	955	-Net purchases	18
19	-	-	-	-	7	4	53	2,265	+ Reval. of life insurance & pension fund reserves	19
20	5,295	5,588	6,872	6,294	7,663	7,866	7,877	10,797	Change in value	20
21	5,295	5,588	6,872	6,294	7,656	7,862	7,824	8,532	-Net acquisitions	21
22	5,446	7,726	22,897	20,009	-3,296	2,625	7,635	13,321	+ Reval. of noncorp. equity	22
23	10,227	8,405	27,253	21,816	-3,130	2,491	5,794	11,397	Change in value	23
24	4,781	679	4,356	1,807	166	-134	-1,841	-1,924	-Net inv. in noncorp. bus.	24
25	-	-	-	-	-24	1	-2	2	+ Other revaluations	25
26	39,792	33,790	96,781	91,814	58,459	27,007	110,883	108,776	= Change in net worth	26
27	188,150	187,941	207,475	227,593	239,795	255,105	260,597	278,771	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1956	1957	1958	1959	1960	1961	1962	1963	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv..Flow of Funds basis	74,572	75,952	75,916	80,872	82,352	83,581	90,654	97,843	1
2 - Capital consump. allow..NIPA	36,142	38,934	40,980	43,078	44,591	46,264	47,620	49,522	2
= Net investment flow, 3 Balance Sheet basis	38,430	37,018	34,936	37,794	37,761	37,317	43,034	48,321	3
4 - Depreciation valuation adj.	214	218	222	229	236	244	256	270	4
5 Depreciation charges	36,356	39,152	41,202	43,307	44,827	46,508	47,876	49,792	5
6 -Cap. consump. allow., NIPA	36,142	38,934	40,980	43,078	44,591	46,264	47,620	49,522	6
7 + Reval. of physical assets	8,344	-3,888	3,423	-1,147	-3,952	-1,596	-2,888	-6,719	7
8 Change in value	34,435	19,050	21,375	24,940	20,580	18,041	21,717	22,506	8
9 Depreciation charges	36,356	39,152	41,202	43,307	44,827	46,508	47,876	49,792	9
10 -Gross purchases, FOF basis	62,447	62,090	59,154	69,394	69,359	66,145	72,481	79,017	10
11 Revaluation by type of asset	8,344	-3,888	3,423	-1,147	-3,952	-1,596	-2,888	-6,719	11
12 Residential structures	1,439	-419	1,659	-418	-1,067	-580	-202	-5,925	12
13 Nonres. plant & equipment	1,124	122	-292	-117	-260	304	430	594	13
14 Consumer durables	5,781	-3,591	2,056	-612	-2,625	-1,320	-3,116	-1,388	14
+ Change in the value of 15 land holdings	9,173	3,641	3,865	4,190	10,114	4,111	3,816	2,883	15
16 + Reval. of corporate equities	16,809	-39,249	104,382	28,140	-6,527	104,631	-62,259	78,030	16
17 Change in value	18,794	-37,705	105,929	28,680	-6,534	105,346	-63,711	76,420	17
18 -Net purchases	1,985	1,544	1,547	540	-7	715	-1,452	-1,610	18
+ Reval. of life insurance & 19 pension fund reserves	5	-662	2,733	1,246	88	4,201	-3,274	3,926	19
20 Change in value	9,514	8,826	13,111	13,115	11,636	16,284	9,750	17,800	20
21 -Net acquisitions	9,509	9,488	10,378	11,869	11,548	12,083	13,024	13,874	21
22 + Reval. of noncorp. equity	19,842	13,640	15,158	11,388	8,710	9,756	10,723	10,000	22
23 Change in value	18,562	12,727	15,380	8,820	6,206	10,204	10,919	11,637	23
24 -Net inv. in noncorp. bus.	-1,280	-913	222	-2,568	-2,504	448	196	1,637	24
25 + Other revaluations	2	1	1	410	14	-532	678	155	25
26 = Change in net worth	92,391	10,283	164,276	81,792	45,972	157,644	-10,426	136,326	26
27 Memo: Disp. personal income	297,542	313,969	324,886	344,629	358,928	373,774	396,167	415,834	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1964	1965	1966	1967	1968	1969	1970	1971		
Households, Personal Trusts, and Nonprofit Organizations										
1	109.912	119.172	129.655	141.217	150.559	149.829	171.798	189.116	Gross inv., Flow of Funds basis	1
2	51.889	54.042	56.961	61.773	67.619	75.325	82.319	90.201	- Capital consump. allow., NIPA	2
3	58.023	65.130	72.694	79.444	82.940	74.504	89.479	98.915	= Net investment flow, Balance Sheet basis	3
4	286	308	337	361	393	444	469	505	- Depreciation valuation adj.	4
5	52.175	54.350	57.298	62.134	68.012	75.769	82.788	90.706	Depreciation charges	5
6	51.889	54.042	56.961	61.773	67.619	75.325	82.319	90.201	-Cap. consump. allow., NIPA	6
7	3.484	-3.613	17.797	14.025	43.437	36.179	27.030	43.790	+ Reval. of physical assets	7
8	36.366	34.358	57.935	50.160	89.399	81.913	63.647	93.957	Change in value	8
9	52.175	54.350	57.298	62.134	68.012	75.769	82.788	90.706	Depreciation charges	9
10	85.057	92.321	97.456	98.269	113.974	121.503	119.405	140.873	-Gross purchases, FOF basis	10
11	3.484	-3.613	17.797	14.025	43.437	36.179	27.030	43.790	Revaluation by type of asset	11
12	7.040	2.922	16.470	9.538	35.525	28.461	13.864	41.857	Residential structures	12
13	626	1.307	2.065	1.023	3.832	4.428	4.368	6.384	Nonres. plant & equipment	13
14	-4.182	-7.842	-738	3.464	4.080	3.290	8.798	-4.451	Consumer durables	14
15	5.831	4.823	20.096	5.435	13.134	12.099	7.459	16.594	+ Change in the value of land holdings	15
16	50.486	72.483	-60.141	148.074	143.156	-110.092	-16.927	107.935	+ Reval. of corporate equities	16
17	50.625	70.766	-60.133	144.521	137.176	-111.779	-17.536	103.814	Change in value	17
18	139	-1.717	8	-3.553	-5.980	-1.687	-609	-4.121	-Net purchases	18
19	4.064	4.103	-5.000	8.396	6.590	-6.084	2.201	15.451	+ Reval. of life insurance & pension fund reserves	19
20	20.445	21.089	14.327	27.150	26.532	15.753	26.390	43.428	Change in value	20
21	16.381	16.986	19.327	18.754	19.942	21.837	24.189	27.977	-Net acquisitions	21
22	16.463	20.897	27.923	17.845	32.734	30.497	23.084	44.038	+ Reval. of noncorp. equity	22
23	15.847	21.271	27.180	16.938	30.844	24.082	17.544	40.427	Change in value	23
24	-616	374	-743	-907	-1.892	-4.415	-5.540	-3.611	-Net inv. in noncorp. bus.	24
25	833	-20	11	129	-147	956	-1.688	-741	+ Other revaluations	25
26	138.898	163.495	73.043	272.987	321.453	37.615	130.169	325.477	= Change in net worth	26
27	451.413	486.808	525.910	562.092	609.582	656.687	715.595	776.784	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1972	1973	1974	1975	1976	1977	1978	1979	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv..Flow of Funds basis	222,743	248,432	261,171	305,591	320,629	351,814	399,744	426,322	1
2 - Capital consump. allow..NIPA	97,377	106,567	120,828	137,106	151,657	169,015	190,344	215,204	2
= Net investment flow.									
3 Balance Sheet basis	125,366	141,865	140,343	168,485	168,972	182,799	209,400	211,118	3
4 - Depreciation valuation adj.	548	618	368	423	473	548	644	773	4
5 Depreciation charges	97,925	107,185	121,196	137,529	152,130	169,563	190,988	215,977	5
6 -Cap. consump. allow.. NIPA	97,377	106,567	120,828	137,106	151,657	169,015	190,344	215,204	6
7 + Reval. of physical assets	47,731	86,209	145,218	78,199	110,877	164,050	220,464	184,774	7
8 Change in value	113,976	162,420	204,418	134,546	196,264	278,712	357,179	324,865	8
9 Depreciation charges	97,925	107,185	121,196	137,529	152,130	169,563	190,988	215,977	9
10 -Gross purchases, FOF basis	164,170	183,396	180,396	193,876	237,517	284,225	327,703	356,068	10
11 Revaluation by type of asset	47,731	86,209	145,218	78,199	110,877	164,050	220,464	184,774	11
12 Residential structures	46,296	74,411	86,493	50,934	89,335	134,076	159,383	126,907	12
13 Nonres. plant & equipment	5,274	7,190	14,945	4,126	7,397	10,536	24,899	7,029	13
14 Consumer durables	-3,839	4,608	43,780	23,139	14,145	19,438	36,182	50,838	14
+ Change in the value of land holdings	19,694	35,934	31,762	18,866	57,437	82,172	105,596	103,709	15
16 + Reval. of corporate equities	95,423	-207,615	-214,957	149,617	116,542	-38,369	9,065	177,886	16
17 Change in value	87,403	-211,113	-215,580	145,684	114,676	-45,420	-3,424	154,225	17
18 -Net purchases	-8,020	-3,498	-623	-3,933	-1,866	-7,051	-12,489	-23,661	18
+ Reval. of life insurance & pension fund reserves	11,841	-25,868	-29,243	34,895	15,572	-16,185	17,354	14,423	19
20 Change in value	60,292	14,018	14,466	106,816	72,214	62,375	112,376	116,257	20
21 -Net acquisitions	48,451	39,886	43,709	71,921	56,642	78,560	95,022	101,834	21
22 + Reval. of noncorp. equity	73,070	131,403	121,681	101,434	155,366	176,401	279,971	327,784	22
23 Change in value	65,497	124,534	107,154	87,616	132,103	149,093	250,201	283,768	23
24 -Net inv. in noncorp. bus.	-7,573	-6,869	-14,527	-13,818	-23,263	-27,308	-29,770	-44,016	24
25 + Other revaluations	-1,334	-2,079	3,478	2,836	-232	309	5,551	5,446	25
26 = Change in net worth	371,243	159,231	197,914	553,909	624,061	550,629	846,757	1024,367	26
27 Memo: Disp. personal income	839,596	949,769	1038,372	1142,782	1252,645	1379,341	1551,229	1729,321	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1980	1981	1982	1983	1984	1985	1986	1987		
Households, Personal Trusts, and Nonprofit Organizations										
1	474,388	530,431	599,211	606,420	729,738	697,504	748,072	727,204	Gross inv..Flow of Funds basis	1
2	243,638	264,363	280,913	295,297	309,394	332,303	356,156	383,988	- Capital consump. allow.,NIPA	2
3	230,750	266,068	318,298	311,123	420,344	365,201	391,916	343,216	= Net investment flow. Balance Sheet basis	3
4	909	1,030	1,113	1,160	1,242	1,344	1,433	3,593	- Depreciation valuation adj.	4
5	244,547	265,393	282,026	296,457	310,636	333,647	357,589	387,581	Depreciation charges	5
6	243,638	264,363	280,913	295,297	309,394	332,303	356,156	383,988	-Cap. consump. allow., NIPA	6
7	188,929	162,094	-67,382	122,219	29,455	25,440	115,973	128,211	+ Reval. of physical assets	7
8	287,077	258,751	5,572	253,600	224,138	235,912	359,286	376,871	Change in value	8
9	244,547	265,393	282,026	296,457	310,636	333,647	357,589	387,581	Depreciation charges	9
10	342,695	362,050	354,980	427,838	505,319	544,119	600,902	636,241	-Gross purchases, FOF basis	10
11	188,929	162,094	-67,382	122,219	29,455	25,440	115,973	128,211	Revaluation by type of asset	11
12	108,863	105,579	-78,854	106,748	39,438	32,869	97,204	101,264	Residential structures	12
13	17,308	17,376	3,504	12,979	9,734	5,193	8,159	10,868	Nonres. plant & equipment	13
14	62,758	39,139	7,968	2,492	-19,717	-12,622	10,610	16,079	Consumer durables	14
15	82,159	124,350	5,151	92,209	55,905	51,608	139,799	99,603	+ Change in the value of land holdings	15
16	317,352	-22,354	144,837	176,682	71,794	484,738	298,888	7,555	+ Reval. of corporate equities	16
17	306,481	-61,858	139,678	180,795	15,800	451,745	320,184	-66,468	Change in value	17
18	-10,871	-39,504	-5,159	4,113	-55,994	-32,993	21,296	-74,023	-Net purchases	18
19	40,225	-27,833	41,833	61,934	-12,693	94,839	78,901	20,966	+ Reval. of life insurance & pension fund reserves	19
20	158,728	90,078	180,833	215,525	139,706	289,338	280,631	265,525	Change in value	20
21	118,503	117,911	139,000	153,591	152,399	194,499	201,730	244,559	-Net acquisitions	21
22	331,219	237,136	67,372	124,633	39,362	49,942	99,163	194,546	+ Reval. of noncorp. equity	22
23	282,099	208,357	22,115	35,159	-33,418	-15,839	14,010	97,215	Change in value	23
24	-49,120	-28,779	-45,257	-89,474	-72,780	-65,781	-85,153	-97,331	-Net inv. in noncorp. bus.	24
25	1,465	-4,337	8,821	4,584	3,860	1,627	-2,259	30,422	+ Other revaluations	25
26	1191,190	734,094	517,817	892,224	606,785	1072,051	1120,948	820,926	= Change in net worth	26
27	1917,973	2127,584	2261,425	2428,100	2668,600	2841,175	3022,050	3181,524	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows	Annual Flows								
	1948	1949	1950	1951	1952	1953	1954	1955	
Farm Business									
1 Gross inv..Flow of Funds basis	1,858	2,092	2,338	2,670	2,894	3,031	3,179	3,267	1
2 + Proprietors' net investment	3,277	560	1,663	1,644	-271	-1,292	-1,637	-2,431	2
3 - Capital consump.allow., NIPA	1,817	2,069	2,305	2,671	2,925	3,082	3,192	3,300	3
4 = Net investment flow. Balance Sheet basis	3,318	583	1,696	1,643	-302	-1,343	-1,650	-2,464	4
5 - Depreciation valuation adj.	74	81	87	98	105	112	118	125	5
6 Depreciation charges	1,891	2,150	2,392	2,769	3,030	3,194	3,310	3,425	6
7 -Cap. consump. allow., NIPA	1,817	2,069	2,305	2,671	2,925	3,082	3,192	3,300	7
8 + Reval. of physical assets	-2,192	-1,651	6,514	2,795	-565	1,087	564	1,211	8
9 Change in value	1,959	-139	9,431	5,804	-24	-662	-304	137	9
10 Depreciation charges	1,891	2,150	2,392	2,769	3,030	3,194	3,310	3,425	10
11 -Gross purchases, FOF basis	6,042	3,662	5,309	5,778	3,571	1,445	2,442	2,351	11
12 Revaluation by type of asset	-2,192	-1,651	6,514	2,795	-565	1,087	564	1,211	12
13 Residential structures	629	187	780	614	29	-197	24	219	13
14 Nonres. plant & equipment	645	-64	756	911	1,929	1,968	1,831	2,507	14
15 Inventories	-3,466	-1,774	4,978	1,270	-2,523	-684	-1,291	-1,515	15
16 + Change in the value of land holdings	800	-1,830	11,904	7,830	393	-1,386	3,225	4,562	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	1,852	-2,979	20,027	12,170	-579	-1,754	2,021	3,184	18
Nonfarm Noncorporate Business									
1 Gross inv..Flow of Funds basis	4,454	4,716	4,999	5,695	6,009	6,255	6,462	6,778	1
2 + Proprietors' net investment	1,504	119	2,693	163	437	1,158	-204	507	2
3 - Capital consump.allow., NIPA	4,454	4,716	4,999	5,695	6,009	6,255	6,462	6,778	3
4 = Net investment flow. Balance Sheet basis	1,504	119	2,693	163	437	1,158	-204	507	4
5 - Depreciation valuation adj.	-241	-252	-262	-289	-301	-311	-320	-331	5
6 Depreciation charges	4,213	4,464	4,737	5,406	5,708	5,944	6,142	6,447	6
7 -Cap. consump. allow., NIPA	4,454	4,716	4,999	5,695	6,009	6,255	6,462	6,778	7
8 + Reval. of physical assets	4,514	7,667	3,396	7,152	-4,945	185	788	4,253	8
9 Change in value	7,030	7,749	7,017	7,826	-4,193	2,083	2,458	7,332	9
10 Depreciation charges	4,213	4,464	4,737	5,406	5,708	5,944	6,142	6,447	10
11 -Gross purchases, FOF basis	6,729	4,546	8,358	6,080	6,460	7,842	7,812	9,526	11
12 Revaluation by type of asset	4,514	7,667	3,396	7,152	-4,945	185	788	4,253	12
13 Residential structures	2,453	7,824	139	4,672	2,276	1,702	2,135	3,665	13
14 Nonres. plant & equipment	1,347	321	2,005	2,232	-2,949	-1,757	-1,447	268	14
15 Inventories	714	-478	1,252	248	-248	240	100	320	15
16 + Change in the value of land holdings	2,248	3,134	2,275	2,894	1,616	2,467	3,010	3,345	16
17 + Other revaluations	-2	3	2	-	-	1	-	-	17
18 = Change in net worth	8,505	11,175	8,628	10,498	-2,591	4,122	3,914	8,436	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows		Annual Flows							
	1956	1957	1958	1959	1960	1961	1962	1963	
Farm Business									
1	3,442	3,548	3,627	3,695	3,705	3,705	3,761	3,690	Gross inv..Flow of Funds basis 1
2	-1,183	-2,365	-939	-2,939	-1,663	-1,608	-1,763	-2,505	+ Proprietors' net investment 2
3	3,485	3,599	3,659	3,732	3,740	3,734	3,762	3,807	- Capital consump.allow., NIPA 3
4	-1,226	-2,416	-971	-2,976	-1,718	-1,637	-1,764	-2,622	= Net investment flow, Balance Sheet basis 4
5	139	147	157	168	176	183	192	203	- Depreciation valuation adj. 5
6	3,624	3,746	3,816	3,900	3,916	3,917	3,954	4,010	Depreciation charges 6
7	3,485	3,599	3,659	3,732	3,740	3,734	3,762	3,807	-Cap. consump. allow., NIPA 7
8	1,532	2,858	1,413	252	1,524	1,027	1,884	710	+ Reval. of physical assets 8
9	1,212	1,620	1,723	65	1,156	821	2,098	1,337	Change in value 9
10	3,624	3,746	3,816	3,900	3,916	3,917	3,954	4,010	Depreciation charges 10
11	3,304	2,508	4,126	3,713	3,548	3,711	4,168	4,637	-Gross purchases, FOF basis 11
12	1,532	2,858	1,413	252	1,524	1,027	1,884	710	Revaluation by type of asset 12
13	-9	-255	-243	-153	-157	-176	-142	-348	Residential structures 13
14	1,085	2,431	1,081	919	878	1,039	1,246	1,187	Nonres. plant & equipment 14
15	456	682	575	-514	803	164	780	-129	Inventories 15
16	6,926	6,473	8,955	6,546	1,520	5,651	4,272	7,889	+ Change in the value of land holdings 16
17	-	-	-	-	-	-	-	-	+ Other revaluations 17
18	7,093	6,768	9,240	3,654	1,150	4,858	4,200	5,774	= Change in net worth 18
Nonfarm Noncorporate Business									
1	7,355	7,784	7,986	8,226	8,469	8,635	8,864	9,155	Gross inv..Flow of Funds basis 1
2	-97	1,452	1,161	371	-821	2,056	1,959	4,142	+ Proprietors' net investment 2
3	7,355	7,784	7,986	8,226	8,469	8,635	8,864	9,155	- Capital consump.allow., NIPA 3
4	-97	1,452	1,161	371	-821	2,056	1,959	4,142	= Net investment flow, Balance Sheet basis 4
5	-352	-369	-380	-396	-413	-430	-448	-475	- Depreciation valuation adj. 5
6	7,003	7,415	7,606	7,830	8,056	8,205	8,416	8,680	Depreciation charges 6
7	7,355	7,784	7,986	8,226	8,469	8,635	8,864	9,155	-Cap. consump. allow., NIPA 7
8	6,419	1,459	1,740	1,056	649	-461	1,091	-1,858	+ Reval. of physical assets 8
9	6,599	3,593	2,863	4,116	2,679	3,001	5,949	4,794	Change in value 9
10	7,003	7,415	7,606	7,830	8,056	8,205	8,416	8,680	Depreciation charges 10
11	7,183	9,549	8,729	10,890	10,086	11,667	13,274	15,332	-Gross purchases, FOF basis 11
12	6,419	1,459	1,740	1,056	649	-461	1,091	-1,858	Revaluation by type of asset 12
13	3,216	1,835	1,699	1,906	1,890	1,492	1,005	-954	Residential structures 13
14	2,659	-637	-365	-295	-803	-359	-120	247	Nonres. plant & equipment 14
15	544	261	406	-555	-438	-1,594	206	-1,151	Inventories 15
16	5,293	3,154	3,505	3,590	4,895	3,663	3,514	3,507	+ Change in the value of land holdings 16
17	-1	-2	1	9	-	-1	1	1	+ Other revaluations 17
18	11,966	6,432	6,787	5,422	5,136	5,687	7,013	6,267	= Change in net worth 18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1964	1965	1966	1967	1968	1969	1970	1971	
Farm Business									
1 Gross inv., Flow of Funds basis	3,883	4,092	4,370	4,593	4,895	5,312	5,639	5,957	1
2 + Proprietors' net investment	-2,295	-1,201	-1,866	-287	242	-653	83	-935	2
3 - Capital consump. allow., NIPA	3,893	4,046	4,288	4,552	4,852	5,251	5,631	5,942	3
4 = Net investment flow, Balance Sheet basis	-2,305	-1,155	-1,784	-246	285	-592	91	-920	4
5 - Depreciation valuation adj.	212	227	245	265	288	320	349	373	5
6 Depreciation charges	4,105	4,273	4,533	4,817	5,140	5,571	5,980	6,315	6
7 -Cap. consump. allow., NIPA	3,893	4,046	4,288	4,552	4,852	5,251	5,631	5,942	7
8 + Reval. of physical assets	475	3,571	1,660	1,272	4,780	6,579	2,123	7,404	8
9 Change in value	355	5,756	3,024	3,501	5,991	7,788	3,530	10,230	9
10 Depreciation charges	4,105	4,273	4,533	4,817	5,140	5,571	5,980	6,315	10
11 -Gross purchases, FOF basis	3,985	6,458	5,897	7,046	6,351	6,780	7,387	9,141	11
12 Revaluation by type of asset	475	3,571	1,660	1,272	4,780	6,579	2,123	7,404	12
13 Residential structures	256	58	775	440	1,526	1,353	744	1,666	13
14 Nonres. plant & equipment	602	1,055	1,402	989	2,179	2,625	2,085	2,836	14
15 Inventories	-383	2,458	-517	-157	1,075	2,601	-706	2,902	15
+ Change in the value of land holdings	8,643	10,633	8,100	9,529	6,283	2,910	3,806	11,953	16
17 + Other revaluations	-	-	-	-	-	-	-188	728	17
18 = Change in net worth	6,601	12,822	7,731	10,290	11,060	8,577	5,483	18,792	18
Nonfarm Noncorporate Business									
1 Gross inv., Flow of Funds basis	9,569	10,101	10,850	11,614	12,583	13,831	14,971	16,426	1
2 + Proprietors' net investment	1,679	1,575	1,123	-620	-2,134	-3,762	-5,623	-2,676	2
3 - Capital consump. allow., NIPA	9,569	10,101	10,850	11,614	12,583	13,831	14,971	16,426	3
4 = Net investment flow, Balance Sheet basis	1,679	1,575	1,123	-620	-2,134	-3,762	-5,623	-2,676	4
5 - Depreciation valuation adj.	-499	-537	-583	-629	-684	-765	-817	-880	5
6 Depreciation charges	9,070	9,564	10,267	10,985	11,899	13,066	14,154	15,546	6
7 -Cap. consump. allow., NIPA	9,569	10,101	10,850	11,614	12,583	13,831	14,971	16,426	7
8 + Reval. of physical assets	3,315	3,294	9,806	5,098	17,149	15,473	11,310	19,682	8
9 Change in value	10,171	11,081	15,793	11,356	23,872	25,308	20,851	34,305	9
10 Depreciation charges	9,070	9,564	10,267	10,985	11,899	13,066	14,154	15,546	10
11 -Gross purchases, FOF basis	15,926	17,351	16,254	17,243	18,622	22,901	23,695	30,169	11
12 Revaluation by type of asset	3,315	3,294	9,806	5,098	17,149	15,473	11,310	19,682	12
13 Residential structures	3,007	1,638	6,729	3,741	12,398	10,749	5,207	11,018	13
14 Nonres. plant & equipment	998	1,682	2,961	2,234	4,604	4,927	5,665	6,852	14
15 Inventories	-690	-26	116	-877	147	-203	438	1,812	15
+ Change in the value of land holdings	4,218	3,968	8,443	2,252	4,858	5,627	4,057	6,912	16
17 + Other revaluations	-3	-28	36	9	1	2	1,884	-1,847	17
18 = Change in net worth	9,708	9,346	19,991	7,368	20,558	18,105	12,445	22,951	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows								Annual Flows	
1972	1973	1974	1975	1976	1977	1978	1979		
Farm Business									
1	6.777	7.827	8.530	10.336	11.215	12.390	14.459	16.258	Gross inv., Flow of Funds basis 1
2	-2.288	-1.825	-4.932	-1.746	-7.055	-5.782	-8.737	-12.612	+ Proprietors' net investment 2
3	6.605	7.228	8.308	9.789	10.771	12.099	13.557	15.343	- Capital consump. allow., NIPA 3
4	-2.116	-1.226	-4.710	-1.199	-6.611	-5.491	-7.835	-11.697	= Net investment flow, Balance Sheet basis 4
5	421	467	549	672	768	891	1,027	1,193	- Depreciation valuation adj. 5
6	7.026	7.695	8.857	10.461	11.539	12.990	14.584	16.536	Depreciation charges 6
7	6.605	7.228	8.308	9.789	10.771	12.099	13.557	15.343	-Cap. consump. allow., NIPA 7
8	13.693	24.697	14.828	5.662	7.692	10.969	33.290	18.034	+ Reval. of physical assets 8
9	15.943	31.084	17.182	12.105	9.723	17.067	39.576	27.733	Change in value 9
10	7.026	7.695	8.857	10.461	11.539	12.990	14.584	16.536	Depreciation charges 10
11	9.276	14.082	11.211	16.904	13.570	19.088	20.870	26.235	-Gross purchases, FOF basis 11
12	13.693	24.697	14.828	5.662	7.692	10.969	33.290	18.034	Revaluation by type of asset 12
13	1.698	2.791	3.496	2.021	3.210	4.600	5.546	5.363	Residential structures 13
14	3.957	4.113	12.820	5.141	7.035	8.350	15.474	10.716	Nonres. plant & equipment 14
15	8.038	17.793	-1.488	-1.500	-2.553	-1.981	12.270	1.955	Inventories 15
16	24.499	53.885	29.635	46.702	71.245	45.516	81.149	101.700	+ Change in the value of land holdings 16
17	8	215	14	-11	-37	-	-	-21	+ Other revaluations 17
18	35.663	77.104	39.218	50.482	71.521	50.103	105.577	106.823	= Change in net worth 18
Nonfarm Noncorporate Business									
1	17.989	19.965	22.677	26.107	28.514	31.945	36.564	42.935	Gross inv., Flow of Funds basis 1
2	-5.285	-5.044	-9.595	-12.072	-16.208	-21.526	-21.033	-31.404	+ Proprietors' net investment 2
3	17.989	19.965	22.677	26.107	28.514	31.945	36.564	42.935	- Capital consump. allow., NIPA 3
4	-5.285	-5.044	-9.595	-12.072	-16.208	-21.526	-21.033	-31.404	= Net investment flow, Balance Sheet basis 4
5	-967	-1,087	-918	-1,093	-1,243	-1,440	-1,673	-1,967	- Depreciation valuation adj. 5
6	17,022	18,878	21,759	25,014	27,271	30,505	34,891	40,968	Depreciation charges 6
7	17,989	19,965	22,677	26,107	28,514	31,945	36,564	42,935	-Cap. consump. allow., NIPA 7
8	17,880	30,604	53,028	29,771	46,907	65,559	96,813	122,083	+ Reval. of physical assets 8
9	39,997	54,218	64,200	30,366	46,986	74,336	109,288	125,427	Change in value 9
10	17,022	18,878	21,759	25,014	27,271	30,505	34,891	40,968	Depreciation charges 10
11	39,139	42,492	32,931	25,609	27,350	39,282	47,366	44,312	-Gross purchases, FOF basis 11
12	17,880	30,604	53,028	29,771	46,907	65,559	96,813	122,083	Revaluation by type of asset 12
13	11,512	20,633	27,683	21,928	34,328	50,760	66,515	98,859	Residential structures 13
14	5,525	9,101	24,479	10,787	12,000	16,205	30,478	19,191	Nonres. plant & equipment 14
15	843	870	866	-2,944	579	-1,406	-180	4,033	Inventories 15
16	18,766	25,841	26,233	23,638	33,957	57,013	73,228	91,947	+ Change in the value of land holdings 16
17	2	339	98	-1,763	-310	11	1,333	-170	+ Other revaluations 17
18	32,330	52,827	70,682	40,667	65,589	102,497	152,014	184,423	= Change in net worth 18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1980	1981	1982	1983	1984	1985	1986	1987	
Farm Business									
1 Gross inv..Flow of Funds basis	18,056	19,586	20,952	21,359	22,836	22,858	21,945	21,600	1
2 + Proprietors' net investment	-18,159	-11,092	-12,543	-16,809	2,336	1,243	5,738	8,103	2
3 - Capital consump.allow., NIPA	17,591	19,363	20,455	20,781	22,168	22,001	21,306	20,671	3
= Net investment flow, 4 Balance Sheet basis	-17,694	-10,869	-12,046	-16,231	3,004	2,100	6,377	9,032	4
5 - Depreciation valuation adj.	1,399	1,570	1,680	1,725	432	124	126	154	5
6 Depreciation charges	18,990	20,933	22,135	22,506	22,600	22,125	21,432	20,825	6
7 -Cap. consump. allow., NIPA	17,591	19,363	20,455	20,781	22,168	22,001	21,306	20,671	7
8 + Reval. of physical assets	31,021	11,553	5,441	20,284	2,744	-1,323	2,451	14,179	8
9 Change in value	26,169	14,736	-2,889	4,460	2,050	-15,893	-8,935	10,715	9
10 Depreciation charges	18,990	20,933	22,135	22,506	22,600	22,125	21,432	20,825	10
11 -Gross purchases, FOF basis	14,138	24,116	13,805	6,682	21,906	7,555	10,046	17,361	11
12 Revaluation by type of asset	31,021	11,553	5,441	20,284	2,744	-1,323	2,451	14,179	12
13 Residential structures	4,846	4,549	-540	3,156	2,206	1,516	2,359	2,136	13
14 Nonres. plant & equipment	16,447	15,702	6,837	9,536	6,193	3,277	3,441	8,099	14
15 Inventories	9,728	-8,698	-856	7,592	-5,655	-6,116	-3,349	3,944	15
+ Change in the value of 16 land holdings	69,154	-11,095	-38,978	-16,868	-113,056	-87,341	-54,818	74,564	16
17 + Other revaluations	-	-4,071	1	49	62	-	570	515	17
18 = Change in net worth	81,082	-16,052	-47,262	-14,491	-107,678	-86,688	-45,546	98,136	18
Nonfarm Noncorporate Business									
1 Gross inv..Flow of Funds basis	49,850	57,359	63,767	65,800	67,715	70,301	72,955	78,942	1
2 + Proprietors' net investment	-30,961	-17,687	-32,714	-72,665	-75,116	-67,024	-90,891	-105,434	2
3 - Capital consump.allow., NIPA	49,850	57,359	63,767	65,800	67,715	70,301	72,955	78,942	3
= Net investment flow, 4 Balance Sheet basis	-30,961	-17,687	-32,714	-72,665	-75,116	-67,024	-90,891	-105,434	4
5 - Depreciation valuation adj.	-2,308	-2,603	-2,782	-2,878	-1,653	-1,427	-1,584	-4,571	5
6 Depreciation charges	47,542	54,756	60,985	62,922	66,062	68,874	71,371	74,371	6
7 -Cap. consump. allow., NIPA	49,850	57,359	63,767	65,800	67,715	70,301	72,955	78,942	7
8 + Reval. of physical assets	132,034	120,074	36,309	50,141	68,196	54,304	47,092	75,041	8
9 Change in value	131,085	136,836	40,536	57,824	82,578	68,760	65,806	76,314	9
10 Depreciation charges	47,542	54,756	60,985	62,922	66,062	68,874	71,371	74,371	10
11 -Gross purchases, FOF basis	46,593	71,518	65,212	70,605	80,444	83,330	90,085	75,644	11
12 Revaluation by type of asset	132,034	120,074	36,309	50,141	68,196	54,304	47,092	75,041	12
13 Residential structures	98,271	92,224	22,788	44,108	62,134	50,871	44,223	64,270	13
14 Nonres. plant & equipment	31,524	34,925	11,972	5,386	12,172	8,483	11,666	13,110	14
15 Inventories	2,239	-7,075	1,549	647	-6,110	-5,050	-8,797	-2,339	15
+ Change in the value of 16 land holdings	102,877	113,136	55,942	69,190	75,592	74,975	97,387	56,814	16
17 + Other revaluations	435	5,159	3,750	-909	-3,602	1,099	1,196	-25,044	17
18 = Change in net worth	206,693	223,285	66,069	48,635	66,723	64,781	56,368	5,948	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1948	1949	1950	1951	1952	1953	1954	1955		
Nonfinancial Corporate Business, Excluding Farms										
1	15,838	17,972	16,380	21,730	21,954	22,241	22,466	25,634	Gross inv., Flow of Funds basis	1
2	1,000	1,212	1,288	2,107	2,320	1,766	1,583	1,719	+ Corporate equity issues	2
3	-	-	-	-	-	-	-	-	- Min. rights from U.S. govt.	3
4	10,424	11,204	12,023	13,833	14,840	15,852	16,765	17,785	- Capital consump. allow., NIPA	4
5	-2,152	1,856	-4,965	-1,199	1,000	-1,000	-300	-1,750	- Inventory valuation adj.	5
6	8,566	6,124	10,610	11,203	8,434	9,155	7,584	11,318	= Net investment flow, Balance Sheet basis	6
7	-	-	-1	-	2	2	-1	-1	- Depreciation valuation adj.	7
8	10,424	11,204	12,022	13,833	14,842	15,854	16,764	17,784	Depreciation charges	8
9	10,424	11,204	12,023	13,833	14,840	15,852	16,765	17,785	-Cap. consump. allow., NIPA	9
10	7,765	1,893	9,508	8,975	3,465	1,641	1,231	10,438	+ Reval. of physical assets	10
11	20,145	3,735	26,478	26,895	13,039	13,022	8,031	26,953	Change in value	11
12	10,424	11,204	12,022	13,833	14,842	15,854	16,764	17,784	Depreciation charges	12
13	22,804	13,046	28,992	31,753	24,416	27,235	23,564	34,299	-Gross purchases (1)	13
14	7,765	1,893	9,508	8,975	3,465	1,641	1,231	10,438	Revaluation by type of asset	14
15	-124	10	-828	116	-361	-105	-554	-234	Residential structures	15
16	6,752	2,738	9,292	9,129	3,947	1,669	1,589	9,651	Nonres. plant & equipment	16
17	1,137	-855	1,044	-270	-121	77	196	1,021	Inventories (1)	17
18	2,455	1,940	2,932	3,381	2,983	3,987	5,306	4,642	+ Change in the value of land holdings	18
19	538	415	467	683	890	797	711	941	+ Reval. of fgn. dir. invest.	19
20	1,259	1,075	1,088	1,191	1,742	1,532	1,378	1,764	Change in value	20
21	721	660	621	508	852	735	667	823	-Direct investment	21
22	150	98	370	177	155	148	258	246	- Reval. of dir. inv. in U.S.	22
23	184	154	450	267	287	306	382	443	Change in value	23
24	34	56	80	90	132	158	124	197	-Direct investment	24
25	-	-1	-	-	-3	-300	1	99	+ Other revaluations	25
26	19,174	10,273	23,148	24,065	15,612	15,130	14,576	27,193	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	8,566	6,124	10,610	11,203	8,434	9,155	7,584	11,318	= Net investment flow	27
28	-956	-395	-1,390	-686	-783	-915	-1,406	-1,908	+ Reval. of physical assets	28
29	15,300	5,316	19,486	22,061	13,645	15,304	10,033	19,209	Change in value	29
30	6,548	7,335	8,116	9,006	9,988	11,016	12,125	13,182	Depreciation charges	30
31	22,804	13,046	28,992	31,753	24,416	27,235	23,564	34,299	-Gross purchases (1)	31
32	244	194	294	321	-261	552	345	655	+ Change in the value of land holdings	32
33	-3,876	-3,869	-3,907	-4,827	-4,852	-4,836	-4,640	-4,603	- Depreciation valuation adj.	33
34	6,548	7,335	8,116	9,006	9,988	11,016	12,125	13,182	Depreciation charges	34
35	10,424	11,204	12,023	13,833	14,840	15,852	16,765	17,785	-Cap. consump. allow., NIPA	35
36	538	415	467	683	890	797	711	941	+ Reval. of fgn. dir. invest.	36
37	150	98	370	177	155	148	258	246	- Reval. of dir. inv. in U.S.	37
38	-	-1	-	-	-3	-300	1	99	+ Other revaluations	38
39	12,118	10,108	13,518	16,171	12,974	13,977	11,617	15,462	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows	Annual Flows								
	1956	1957	1958	1959	1960	1961	1962	1963	
Nonfinancial Corporate Business, Excluding Farms									
1 Gross inv., Flow of Funds basis	25,960	28,418	26,974	31,798	28,803	31,602	39,151	38,787	1
2 + Corporate equity issues	2,250	2,441	1,968	2,078	1,365	2,121	369	-341	2
3 - Min. rights from U.S. govt.	-	-	-	-	-	-	-	-	3
4 - Capital consump. allow., NIPA	20,032	22,048	23,059	24,135	25,134	25,882	26,827	28,002	4
5 - Inventory valuation adj.	-2,675	-1,525	-250	-277	-173	271	26	54	5
= Net investment flow, Balance Sheet basis	10,853	10,336	6,133	10,018	5,207	7,570	12,667	10,390	6
7 - Depreciation valuation adj.	-1	2	-	-	1	-	-	-	7
8 Depreciation charges	20,031	22,050	23,059	24,135	25,135	25,882	26,827	28,002	8
9 -Cap. consump. allow., NIPA	20,032	22,048	23,059	24,135	25,134	25,882	26,827	28,002	9
10 + Reval. of physical assets	15,717	6,518	1,888	3,849	-1,651	-363	-541	1,783	10
11 Change in value	35,539	21,724	6,877	17,951	11,232	9,950	16,371	18,300	11
12 Depreciation charges	20,031	22,050	23,059	24,135	25,135	25,882	26,827	28,002	12
13 -Gross purchases (1)	39,853	37,256	28,048	38,237	38,018	36,195	43,739	44,519	13
14 Revaluation by type of asset	15,717	6,518	1,888	3,849	-1,651	-363	-541	1,783	14
15 Residential structures	232	63	-330	-293	239	-188	-306	-279	15
16 Nonres. plant & equipment	15,009	6,745	1,931	3,654	-2,086	-1,148	266	784	16
17 Inventories (1)	476	-290	287	488	196	973	-501	1,278	17
+ Change in the value of land holdings	7,382	7,559	6,744	5,787	5,097	5,622	1,916	1,973	18
19 + Reval. of fgn. dir. invest.	1,159	447	834	1,046	-902	198	-292	-23	19
20 Change in value	3,110	2,889	2,015	2,418	2,038	2,852	2,559	3,460	20
21 -Direct investment	1,951	2,442	1,181	1,372	2,940	2,654	2,851	3,483	21
22 - Reval. of dir. inv. in U.S.	151	96	307	251	-9	171	-126	101	22
23 Change in value	383	251	405	489	306	482	220	332	23
24 -Direct investment	232	155	98	238	315	311	346	231	24
25 + Other revaluations	-1	1	-1	-158	1	-102	-7	45	25
26 = Change in net worth	34,960	24,763	15,291	20,291	7,760	12,754	13,869	14,067	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	10,853	10,336	6,133	10,018	5,207	7,570	12,667	10,390	27
28 + Reval. of physical assets	-1,033	-1,323	-1,708	-765	-837	265	-1,960	-75	28
29 Change in value	24,405	20,233	9,487	19,547	18,054	16,105	20,195	21,478	29
30 Depreciation charges	14,415	15,700	16,853	17,925	19,127	20,355	21,584	22,966	30
31 -Gross purchases (1)	39,853	37,256	28,048	38,237	38,018	36,195	43,739	44,519	31
+ Change in the value of land holdings	1,212	745	1,514	1,607	1,519	2,054	1,858	1,858	32
32 - Depreciation valuation adj.	-5,617	-6,348	-6,206	-6,210	-6,007	-5,527	-5,243	-5,036	33
34 Depreciation charges	14,415	15,700	16,853	17,925	19,127	20,355	21,584	22,966	34
35 -Cap. consump. allow., NIPA	20,032	22,048	23,059	24,135	25,134	25,882	26,827	28,002	35
36 + Reval. of fgn. dir. invest.	1,159	447	834	1,046	-902	198	-292	-23	36
37 - Reval. of dir. inv. in U.S.	151	96	307	251	-9	171	-126	101	37
38 + Other revaluations	-1	1	-1	-158	1	-102	-7	45	38
39 = Change in net worth	17,656	16,458	12,671	17,707	11,004	15,341	17,635	17,130	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1964	1965	1966	1967	1968	1969	1970	1971		
Nonfinancial Corporate Business, Excluding Farms										
1	43,172	50,186	56,950	57,029	57,302	62,338	58,456	70,104	Gross inv., Flow of Funds basis	1
2	1,145	-28	1,259	2,397	-159	3,406	5,694	11,435	+ Corporate equity issues	2
3	-	-	-	-	1,330	44	329	717	- Min. rights from U.S. govt.	3
4	29,448	31,459	34,281	37,556	41,448	45,399	49,857	54,783	- Capital consump. allow., NIPA	4
5	-494	-1,245	-2,107	-1,554	-3,651	-5,870	-6,552	-4,584	- Inventory valuation adj.	5
6	15,363	19,944	26,035	23,424	18,016	26,171	20,516	30,623	= Net investment flow, Balance Sheet basis	6
7	-	1	-	1	-1	-	-	1	- Depreciation valuation adj.	7
8	29,448	31,460	34,281	37,557	41,447	45,399	49,857	54,784	Depreciation charges	8
9	29,448	31,459	34,281	37,556	41,448	45,399	49,857	54,783	-Cap. consump. allow., NIPA	9
10	4,431	6,699	13,508	13,609	27,035	28,472	30,911	36,296	+ Reval. of physical assets	10
11	25,552	38,087	56,634	48,794	63,303	72,191	66,490	70,493	Change in value	11
12	29,448	31,460	34,281	37,557	41,447	45,399	49,857	54,784	Depreciation charges	12
13	50,569	62,848	77,407	72,742	77,715	89,118	85,436	88,981	-Gross purchases (1)	13
14	4,431	6,699	13,508	13,609	27,035	28,472	30,911	36,296	Revaluation by type of asset	14
15	182	-116	868	-520	1,114	1,401	497	1,165	Residential structures	15
16	3,204	6,732	12,405	12,696	24,324	24,469	31,901	34,704	Nonres. plant & equipment	16
17	1,045	83	235	1,433	1,597	2,602	-1,487	427	Inventories (1)	17
18	3,091	3,251	3,654	234	26	3,654	2,651	2,979	+ Change in the value of land holdings	18
19	-15	-17	-3,101	-38	53	226	-203	-338	+ Reval. of fgn. dir. invest.	19
20	3,744	4,803	1,724	4,322	3,218	5,157	6,565	6,119	Change in value	20
21	3,759	4,820	4,825	4,360	3,165	4,931	6,768	6,457	-Direct investment	21
22	97	20	-169	171	84	-260	-12	276	- Reval. of dir. inv. in U.S.	22
23	419	434	257	869	892	1,003	1,452	644	Change in value	23
24	322	414	426	698	808	1,263	1,464	368	-Direct investment	24
25	224	26	-45	88	773	-155	-47	892	+ Other revaluations	25
26	22,997	29,882	40,220	37,145	45,820	58,628	53,840	70,175	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	15,363	19,944	26,035	23,424	18,016	26,171	20,516	30,623	= Net investment flow	27
28	-629	-1,721	-2,164	-1,064	-33	653	-712	-2,807	+ Reval. of physical assets	28
29	25,441	34,763	46,603	40,551	43,994	53,044	44,834	43,205	Change in value	29
30	24,499	26,364	28,640	31,127	33,688	36,727	39,890	42,969	Depreciation charges	30
31	50,569	62,848	77,407	72,742	77,715	89,118	85,436	88,981	-Gross purchases (1)	31
32	1,988	2,576	2,349	2,175	2,290	4,258	1,652	1,935	+ Change in the value of land holdings	32
33	-4,949	-5,095	-5,641	-6,429	-7,760	-8,672	-9,967	-11,814	- Depreciation valuation adj.	33
34	24,499	26,364	28,640	31,127	33,688	36,727	39,890	42,969	Depreciation charges	34
35	29,448	31,459	34,281	37,556	41,448	45,399	49,857	54,783	-Cap. consump. allow., NIPA	35
36	-15	-17	-3,101	-38	53	226	-203	-338	+ Reval. of fgn. dir. invest.	36
37	97	20	-169	171	84	-260	-12	276	- Reval. of dir. inv. in U.S.	37
38	224	26	-45	88	773	-155	-47	892	+ Other revaluations	38
39	21,783	25,883	28,884	30,843	28,775	40,085	31,185	41,843	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

	Annual Flows							Annual Flows
	1972	1973	1974	1975	1976	1977	1978	1979
Nonfinancial Corporate Business, Excluding Farms								
1 Gross inv., Flow of Funds basis	78.027	88.080	86.242	119.821	133.269	145.837	163.394	215.481 1
2 + Corporate equity issues	10.922	7.883	4.097	9.908	10.524	2.727	-101	-7.836 2
3 - Min. rights from U.S. govt.	912	3.168	6.490	1.323	3.973	2.470	1.973	4.745 3
4 - Capital consump. allow., NIPA	60.111	65.223	76.301	91.878	102.301	114.321	129.844	149.609 4
5 - Inventory valuation adj.	-6.610	-20.022	-39.457	-10.952	-14.911	-16.637	-25.298	-43.175 5
= Net investment flow.								
6 Balance Sheet basis	34.536	47.594	47.005	47.480	52.430	48.410	56.774	96.466 6
7 - Depreciation valuation adj.	-2	-	-	-2	-	1	1	-1 7
8 Depreciation charges	60.109	65.223	76.301	91.876	102.301	114.322	129.845	149.608 8
9 -Cap. consump. allow., NIPA	60.111	65.223	76.301	91.878	102.301	114.321	129.844	149.609 9
10 + Reval. of physical assets	31.863	59.236	171.391	94.511	74.435	96.636	162.299	148.268 10
11 Change in value	72.428	129.855	266.633	124.518	139.992	176.086	272.776	275.387 11
12 Depreciation charges	60.109	65.223	76.301	91.876	102.301	114.322	129.845	149.608 12
13 -Gross purchases (1)	100.674	135.842	171.543	121.883	167.858	193.772	240.322	276.727 13
14 Revaluation by type of asset	31.863	59.236	171.391	94.511	74.435	96.636	162.299	148.268 14
15 Residential structures	1.986	2.643	2.771	1.517	932	813	2.316	3.944 15
16 Nonres. plant & equipment	28.056	47.842	152.200	88.363	68.004	87.943	143.450	119.861 16
17 Inventories (1)	1.821	8.751	16.420	4.631	5.499	7.880	16.533	24.463 17
+ Change in the value of land holdings	8.399	12.407	22.891	6.125	13.932	22.653	33.929	32.031 18
19 + Reval. of fgn. dir. invest.	-629	82	-287	-272	810	-2.709	286	-346 19
20 Change in value	5.115	10.212	8.649	13.776	12.443	8.799	16.379	26.479 20
21 -Direct investment	5.744	10.130	8.936	14.048	11.633	11.508	16.093	26.825 21
22 - Reval. of dir. inv. in U.S.	6	2.888	-173	-85	-1.238	97	-20	115 22
23 Change in value	954	5.688	4.588	2.518	3.108	3.825	7.876	11.991 23
24 -Direct investment	948	2.800	4.761	2.603	4.346	3.728	7.896	11.876 24
25 + Other revaluations	108	-137	28.444	-34	3.151	-1.511	135	903 25
26 = Change in net worth	74.273	116.294	269.617	147.897	145.996	163.381	253.442	277.208 26
Tangibles and net worth on historical cost basis:								
27 = Net investment flow	34.536	47.594	47.005	47.480	52.430	48.410	56.774	96.466 27
28 + Reval. of physical assets	1.615	1.347	7.208	3.494	-3.057	570	1.809	6.877 28
29 Change in value	55.464	86.429	123.071	64.361	98.002	120.339	159.120	189.273 29
30 Depreciation charges	46.825	50.760	55.680	61.016	66.799	74.003	83.011	94.331 30
31 -Gross purchases (1)	100.674	135.842	171.543	121.883	167.858	193.772	240.322	276.727 31
+ Change in the value of land holdings	2.871	4.518	3.889	1.178	1.514	2.936	4.222	3.615 32
33 - Depreciation valuation adj.	-13.286	-14.463	-20.621	-30.862	-35.502	-40.318	-46.833	-55.278 33
34 Depreciation charges	46.825	50.760	55.680	61.016	66.799	74.003	83.011	94.331 34
35 -Cap. consump. allow., NIPA	60.111	65.223	76.301	91.878	102.301	114.321	129.844	149.609 35
36 + Reval. of fgn. dir. invest.	-629	82	-287	-272	810	-2.709	286	-346 36
37 - Reval. of dir. inv. in U.S.	6	2.888	-173	-85	-1.238	97	-20	115 37
38 + Other revaluations	108	-137	28.444	-34	3.151	-1.511	135	903 38
39 = Change in net worth	51.781	64.979	107.053	82.793	91.588	87.917	110.079	162.678 39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statement

Annual Flows

Annual Flows

	1980	1981	1982	1983	1984	1985	1986	1987		
Nonfinancial Corporate Business, Excluding Farms										
1	206.275	224.700	218.321	253.135	305.790	305.472	299.975	305.355	Gross Inv..Flow of Funds basis	1
2	12.875	-11.450	11.386	28.311	-74.475	-81.500	-80.750	-76.500	+ Corporate equity issues	2
3	4.997	4.847	7.791	7.785	7.902	4.376	7.194	2.936	- Min. rights from U.S. govt.	3
4	171.262	198.782	221.393	228.196	238.436	251.167	262.833	274.319	- Capital consump.allow., NIPA	4
5	-43.129	-24.189	-10.350	-10.900	-5.800	-750	6.550	-17.324	- Inventory valuation adj.	5
6	86.020	33.810	10.873	56.365	-9.223	-30.821	-57.352	-31.076	= Net investment flow, Balance Sheet basis	6
7	-1	1	9	-12	6	11	-12	429	- Depreciation valuation adj.	7
8	171.261	198.783	221.402	228.184	238.442	251.178	262.821	274.748	Depreciation charges	8
9	171.262	198.782	221.393	228.196	238.436	251.167	262.833	274.319	-Cap. consump. allow., NIPA	9
10	208.599	215.129	76.705	29.297	69.224	28.587	51.473	80.013	+ Reval. of physical assets	10
11	319.169	322.219	114.322	78.917	199.595	116.541	114.128	181.914	Change in value	11
12	171.261	198.783	221.402	228.184	238.442	251.178	262.821	274.748	Depreciation charges	12
13	281.831	305.873	259.019	277.804	368.813	339.132	325.476	376.649	-Gross purchases (1)	13
14	208.599	215.129	76.705	29.297	69.224	28.587	51.473	80.013	Revaluation by type of asset	14
15	4.411	4.712	-1.018	-2.183	1.486	1.322	-124	1.196	Residential structures	15
16	186.480	193.165	81.745	27.813	58.497	21.574	48.664	61.846	Nonres. plant & equipment	16
17	17.708	17.252	-4.022	3.667	9.241	5.691	2.933	16.971	Inventories (1)	17
18	50.710	51.935	31.015	24.440	38.994	30.682	33.634	23.199	+ Change in the value of land holdings	18
19	6.671	3.774	-21.673	-7.235	-7.226	6.433	10.927	9.067	+ Reval. of fgn. dir. invest.	19
20	30.227	16.359	-11.479	2.587	6.007	15.228	25.036	26.122	Change in value	20
21	23.556	12.585	10.194	9.822	13.233	8.795	14.109	17.055	-Direct investment	21
22	11.666	472	2.171	437	2.163	1.010	-339	-	- Reval. of dir. inv. in U.S.	22
23	28.584	25.668	15.963	12.384	27.522	20.032	24.714	34.270	Change in value	23
24	16.918	25.196	13.792	11.947	25.359	19.022	25.053	34.270	-Direct investment	24
25	1.184	-38	-235	-3.192	56	-3.103	2.151	-9.048	+ Other revaluations	25
26	341.519	304.137	94.505	99.250	89.656	30.757	41.184	71.726	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	86.020	33.810	10.873	56.365	-9.223	-30.821	-57.352	-31.076	= Net investment flow	27
28	6.703	13.562	-11.025	-5.397	6.321	7.804	7.075	4.231	+ Reval. of physical assets	28
29	182.129	199.712	114.148	125.128	213.330	168.428	138.469	172.430	Change in value	29
30	106.405	119.723	133.846	147.279	161.804	178.508	194.082	208.450	Depreciation charges	30
31	281.831	305.873	259.019	277.804	368.813	339.132	325.476	376.649	-Gross purchases (1)	31
32	6.570	7.854	5.442	7.670	7.583	8.190	5.528	3,532	+ Change in the value of land holdings	32
33	-64.857	-79.059	-87.547	-80.917	-76.632	-72.659	-68.751	-65.869	- Depreciation valuation adj.	33
34	106.405	119.723	133.846	147.279	161.804	178.508	194.082	208,450	Depreciation charges	34
35	171.262	198.782	221.393	228.196	238.436	251.167	262.833	274,319	-Cap. consump. allow., NIPA	35
36	6.671	3.774	-21.673	-7.235	-7.226	6.433	10.927	9.067	+ Reval. of fgn. dir. invest.	36
37	11.666	472	2.171	437	2.163	1.010	-339	-	- Reval. of dir. inv. in U.S.	37
38	1.184	-38	-235	-3.192	56	-3.103	2.151	-9.048	+ Other revaluations	38
39	160.339	137.549	68.758	128.691	71.980	60.152	37.419	42.575	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows	Annual Flows								
	1948	1949	1950	1951	1952	1953	1954	1955	
	Private Financial Institutions								
1 Gross inv., Flow of Funds basis	1,324	1,197	2,046	1,266	2,204	1,913	3,486	2,143	1
2 + Corporate equity issues	178	358	357	488	706	610	856	832	2
3 - Mutual fund shares issued	96	327	239	297	531	408	522	780	3
4 - Capital consump. allow., NIPA	260	271	283	325	352	375	409	434	4
= Net investment flow, Balance Sheet basis	1,146	957	1,881	1,132	2,027	1,740	3,411	1,761	5
- Reval. of life insur. and pension fund reserves	-	-	-	-	7	4	53	2,265	6
7 Change in liability	4,259	4,464	5,779	5,411	6,662	7,262	7,758	10,273	7
8 -Net claims issued	4,259	4,464	5,779	5,411	6,655	7,258	7,705	8,008	8
9 - Reval. of mutual fund shares	7	1,228	35	-160	-81	-193	1,441	949	9
10 Change in value	103	1,555	274	137	450	215	1,963	1,729	10
11 -Shares issued	96	327	239	297	531	408	522	780	11
12 - Depreciation valuation adj.	-	-	-	-	-1	-1	-	-	12
13 Depreciation charges	260	271	283	325	351	374	409	434	13
14 -Cap. consump. allow., NIPA	260	271	283	325	352	375	409	434	14
+ Reval. of physical assets (nonres. plant & equipment)	130	-13	220	313	-56	207	13	359	15
16 Change in value	223	73	331	419	149	265	257	672	16
17 Depreciation charges	260	271	283	325	351	374	409	434	17
18 -Gross purchases, FOF basis	353	357	394	431	556	432	653	747	18
+ Change in the value of land holdings	33	13	53	66	33	76	124	151	19
20 + Reval. of corp. equity hldgs.	-73	1,628	358	120	166	-221	3,052	4,774	20
21 Change in value	288	2,506	1,347	845	1,609	1,075	4,787	6,416	21
22 -Net purchases	361	878	989	725	1,443	1,296	1,735	1,642	22
23 + Other revaluations	-22	-23	-30	-48	-43	-69	-80	-109	23
24 = Change in net worth	1,207	1,334	2,447	1,743	2,202	1,923	5,026	3,722	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1956	1957	1958	1959	1960	1961	1962	1963		
Private Financial Institutions										
1	2,113	2,155	3,151	2,618	3,262	3,846	4,171	2,297	Gross inv., Flow of Funds basis	1
2	1,378	1,409	1,798	1,965	1,584	2,559	1,901	1,739	+ Corporate equity issues	2
3	1,049	1,070	1,596	1,698	1,383	2,125	1,661	1,400	- Mutual fund shares issued	3
4	503	553	576	609	652	685	726	794	- Capital consump. allow., NIPA	4
5	1,939	1,941	2,777	2,276	2,811	3,595	3,685	1,842	= Net investment flow, Balance Sheet basis	5
6	5	-662	2,733	1,246	88	4,201	-3,274	3,926	- Reval. of life insur. and pension fund reserves	6
7	8,348	8,304	12,121	12,122	10,634	15,275	8,632	16,508	Change in liability	7
8	8,343	8,966	9,388	10,876	10,546	11,074	11,906	12,582	-Net claims issued	8
9	159	-1,402	2,931	879	-175	3,724	-3,265	2,543	- Reval. of mutual fund shares	9
10	1,208	-332	4,527	2,577	1,208	5,849	-1,604	3,943	Change in value	10
11	1,049	1,070	1,596	1,698	1,383	2,125	1,661	1,400	-Shares issued	11
12	-	-1	-	-	-	-	-1	-1	- Depreciation valuation adj.	12
13	503	552	576	609	652	685	725	793	Depreciation charges	13
14	503	553	576	609	652	685	726	794	-Cap. consump. allow., NIPA	14
15	479	142	61	113	280	115	576	164	+ Reval. of physical assets (nonres. plant & equipment)	15
16	728	453	351	527	435	458	833	717	Change in value	16
17	503	552	576	609	652	685	725	793	Depreciation charges	17
18	752	863	866	1,023	807	1,028	982	1,346	-Gross purchases, FOF basis	18
19	203	210	218	217	216	271	221	182	+ Change in the value of land holdings	19
20	304	-2,610	8,226	2,926	189	10,742	-7,695	8,837	+ Reval. of corp. equity hldgs.	20
21	1,802	-416	10,831	6,273	3,605	15,146	-3,490	12,733	Change in value	21
22	1,498	2,194	2,605	3,347	3,416	4,404	4,205	3,896	-Net purchases	22
23	-125	-154	-155	-38	-125	257	-15	-370	+ Other revaluations	23
24	2,636	1,594	5,463	3,369	3,458	7,055	3,312	4,187	= Change in net worth	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows Annual Flows

	1964	1965	1966	1967	1968	1969	1970	1971	
Private Financial Institutions									
1 Gross inv..Flow of Funds basis	3,698	3,040	2,861	3,628	6,384	1,111	-704	6,663	1
2 + Corporate equity issues	2,178	3,247	3,710	2,615	5,797	7,418	4,780	3,541	2
3 - Mutual fund shares issued	2,006	3,220	3,634	2,535	4,816	5,735	2,551	915	3
4 - Capital consump.allow., NIPA	867	980	1,109	1,273	1,497	1,644	1,799	2,031	4
= Net investment flow, Balance Sheet basis	3,003	2,087	1,828	2,435	5,868	1,150	-274	7,258	5
- Reval. of life insur. and pension fund reserves	4,064	4,103	-5,000	8,396	6,590	-6,084	2,201	15,451	6
7 Change in liability	19,092	19,640	12,967	25,755	25,210	14,168	23,903	40,514	7
8 -Net claims issued	15,028	15,537	17,967	17,359	18,620	20,252	21,702	25,063	8
9 - Reval. of mutual fund shares	1,896	2,884	-4,025	6,943	2,109	-9,380	-3,327	7,720	9
10 Change in value	3,902	6,104	-391	9,478	6,925	-3,645	-776	8,635	10
11 -Shares issued	2,006	3,220	3,634	2,535	4,816	5,735	2,551	915	11
12 - Depreciation valuation adj.	-1	-1	-1	-	-	-	-1	-1	12
13 Depreciation charges	866	979	1,108	1,273	1,497	1,644	1,798	2,030	13
14 -Cap. consump. allow., NIPA	867	980	1,109	1,273	1,497	1,644	1,799	2,031	14
+ Reval. of physical assets (nonres. plant & equipment)	664	719	588	452	-680	-781	-539	-19	15
16 Change in value	1,228	1,617	1,728	1,747	2,818	2,587	2,757	3,441	16
17 Depreciation charges	866	979	1,108	1,273	1,497	1,644	1,798	2,030	17
18 -Gross purchases, FOF basis	1,430	1,877	2,248	2,568	4,995	5,012	5,094	5,490	18
+ Change in the value of land holdings	262	232	173	-39	121	220	133	183	19
20 + Reval. of corp.equity hldgs.	8,904	9,191	-10,103	18,836	12,007	-16,246	-1,916	25,871	20
21 Change in value	12,817	15,211	-4,395	27,847	22,789	-4,416	9,031	45,458	21
22 -Net purchases	3,913	6,020	5,708	9,011	10,782	11,830	10,947	19,587	22
23 + Other revaluations	-345	49	-191	449	118	-1,323	212	976	23
24 = Change in net worth	6,529	5,292	1,321	6,794	8,735	-1,516	-1,257	11,099	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows		Annual Flows								
1972	1973	1974	1975	1976	1977	1978	1979			
Private Financial Institutions										
1	3,014	8,393	3,308	-7,764	8,330	12,742	24,313	29,019	Gross inv., Flow of Funds basis	1
2	4,351	3,499	2,764	3,751	1,880	3,679	2,070	2,994	+ Corporate equity issues	2
3	-61	61	722	-92	-1,977	967	-72	382	- Mutual fund shares issued	3
4	2,267	2,571	3,219	3,908	4,548	5,324	6,391	7,623	- Capital consump. allow., NIPA	4
5	5,159	9,260	2,131	-7,829	7,639	10,130	20,064	24,008	= Net investment flow, Balance Sheet basis	5
6	11,841	-25,868	-29,243	34,895	15,572	-16,185	17,354	14,423	- Reval. of life insur. and pension fund reserves	6
7	57,147	11,708	11,612	103,020	67,475	55,726	105,156	108,077	Change in liability	7
8	45,306	37,576	40,855	68,125	51,903	71,911	87,802	93,654	-Net claims issued	8
9	3,541	-12,352	-12,206	7,975	5,453	-1,987	631	5,357	- Reval. of mutual fund shares	9
10	3,480	-12,291	-11,484	7,883	3,476	-1,020	559	5,739	Change in value	10
11	-61	61	722	-92	-1,977	967	-72	382	-Shares issued	11
12	-	-1	-	-1	-1	-1	-	-	- Depreciation valuation adj.	12
13	2,267	2,570	3,219	3,907	4,547	5,323	6,391	7,623	Depreciation charges	13
14	2,267	2,571	3,219	3,908	4,548	5,324	6,391	7,623	-Cap. consump. allow., NIPA	14
15	-1,152	-46	4,399	1,497	3,057	4,193	7,472	3,724	+ Reval. of physical assets (nonres. plant & equipment)	15
16	3,139	5,101	9,172	5,190	6,268	7,692	12,541	9,733	Change in value	16
17	2,267	2,570	3,219	3,907	4,547	5,323	6,391	7,623	Depreciation charges	17
18	6,558	7,717	7,992	7,600	7,758	8,822	11,460	13,632	-Gross purchases, FOF basis	18
19	188	251	508	-325	146	263	733	53	+ Change in the value of land holdings	19
20	20,595	-44,439	-51,697	46,244	24,853	-18,879	22,035	23,475	+ Reval. of corp. equity hldgs.	20
21	42,122	-32,743	-46,723	57,935	36,343	-7,935	34,357	40,270	Change in value	21
22	21,527	11,696	4,974	11,691	11,490	10,944	12,322	16,795	-Net purchases	22
23	165	-292	-538	-1,869	2,974	1,195	-887	681	+ Other revaluations	23
24	9,573	2,955	-3,748	-5,151	17,645	15,075	31,432	32,161	= Change in net worth	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows	Annual Flows								
	1980	1981	1982	1983	1984	1985	1986	1987	
Private Financial Institutions									
1 Gross inv., Flow of Funds basis	26.499	1.400	5.985	16.528	-2.904	29.222	25.348	39.121	1
2 + Corporate equity issues	4.548	5.729	13.006	29.825	37.122	97.675	171.571	69.594	2
3 - Mutual fund shares issued	2.865	3.717	8.769	27.224	29.340	85.670	163.270	64.466	3
4 - Capital consump. allow., NIPA	8.871	10.485	12.025	12.900	14.475	16.400	18.450	20.425	4
= Net investment flow, Balance Sheet basis	19.311	-7.073	-1.803	6.229	-9.597	24.827	15.199	23.824	5
- Reval. of life insur. and pension fund reserves	40.225	-27.833	41.833	61.934	-12.693	94.839	78.901	20.966	6
6 Change in liability	149.935	80.038	168.906	201.286	121.520	270.234	259.560	245.263	7
7 -Net claims issued	109.710	107.871	127.073	139.352	134.213	175.395	180.659	224.297	8
9 - Reval. of mutual fund shares	7.155	-5.684	8.241	8.046	-4.782	17.881	9.973	-22.884	9
10 Change in value	10.020	-1.967	17.010	35.270	24.558	103.551	173.243	41.582	10
11 -Shares issued	2.865	3.717	8.769	27.224	29.340	85.670	163.270	64.466	11
12 - Depreciation valuation adj.	-	-	-7	32	-16	-20	23	287	12
13 Depreciation charges	8.871	10.485	12.018	12.932	14.459	16.380	18.473	20.712	13
14 -Cap. consump. allow., NIPA	8.871	10.485	12.025	12.900	14.475	16.400	18.450	20.425	14
+ Reval. of physical assets (nonres. plant & equipment)	7.725	7.857	3.531	628	1.829	-3.820	2.131	-3.341	15
16 Change in value	12.976	13.391	8.772	7.067	17.088	16.714	23.974	17.776	16
17 Depreciation charges	8.871	10.485	12.018	12.932	14.459	16.380	18.473	20.712	17
18 -Gross purchases, FOF basis	14.122	16.019	17.259	19.371	29.718	36.914	40.316	41.829	18
+ Change in the value of land holdings	763	845	357	488	1.196	1.119	1.427	1.260	19
20 + Reval. of corp. equity hlds.	53.741	-35.075	53.360	82.227	-11.800	134.782	119.387	6.068	20
21 Change in value	77.262	-4.797	78.583	131.306	5.394	166.756	162.695	45.681	21
22 -Net purchases	23.521	30.278	25.223	49.079	17.194	31.974	43.308	39.613	22
23 + Other revaluations	1.225	-3.065	-3.068	1.078	42.445	9.668	1.629	-18.974	23
24 = Change in net worth	35.385	-2.994	2.310	20.638	41.564	53.876	50.876	10.468	24

Data are in millions of dollars.