

C.9  
October 1987  
Balance Sheets  
Flow of Funds

---

*Balance Sheets  
For the U.S. Economy  
1947-86*

---

*Board of Governors of the Federal Reserve System, Washington, D.C. 20551*

Table of Contents

<u>Pages</u>	<u>Balance sheet tables:</u>
1-5	National Net Worth
6-10	Tangible Asset Holdings
11-15	Households
16-20	Farm and Nonfarm Noncorporate Business
21-25	Nonfinancial Corporate Business
26-30	Private Financial Institutions
	<u>Stock-flow reconciliation tables:</u>
31-35	All Sectors
36-40	Sector Flow Summaries
41-45	Households
46-50	Farm and Nonfarm Noncorporate Business
51-55	Nonfinancial Corporate Business
56-60	Private Financial Institutions

Federal Reserve Statistical Release C.9

Balance Sheets for the U.S. Economy  
1947-86

The attached tables are sector balance sheets for the private sectors of the economy, in which estimates of tangible assets and land are combined with the financial assets and liabilities that are published in the Flow of Funds Accounts to produce measures of total position and net worth. Reproducible tangible assets as shown here are from the tabulations published by the Bureau of Economic Analysis as equipment, residential structures, and inventories. Values of land holdings are Federal Reserve estimates--based mainly on data from quinquennial Censuses of Government--on real estate assessments and relations of assessments to sale prices in transactions. An important aspect of these balance sheets is that reproducibles are valued at current cost net of straight-line depreciation, while land holdings are stated at current market values. These valuations carry through the balance sheets to affect the measures of net worth, which are calculated as total tangible and financial assets less total liabilities, and are thus based on current values.

These tables were last published in May 1987. This issue includes revisions in the capital stock data from 1984 onwards that were made by BEA as part of the regular three-year revision in the National Income and Product Accounts. There are also a number of revisions in the financial data, including in particular the introduction of new series for asset holdings of mutual fund and money market fund shares by sectors other than households. Details on these and other revisions in the accounts are described in the introduction to the Flow of Funds Accounts (Z.1) for the second quarter of 1987; some of the financial data shown in these tables differ from the figures published recently in the Flow of Funds Accounts, Financial Assets and Liabilities, Year-End 1963-86 because of revisions and corrections. Information on obtaining these publications can be found below. In addition, in response to requests from many users, this issue presents total real estate holdings as a memorandum item at the bottom of each sectoral table.

For nonfinancial corporations the balance sheet statement includes an alternative measure of tangible assets at historical cost--the amount actually paid to acquire tangibles whenever purchased--and the alternative measure of net worth that results from this valuation. The historical-cost estimates for reproducibles come from the same BEA calculation that produces current cost estimates and are thus consistent for comparison of alternative pricing methods. The BEA calculation is a perpetual-inventory procedure that consists of accumulating purchases over a long period of years and deducting depreciation and retirements according to various schedules. It is entirely independent statistically of published business balance sheet measures of fixed assets, even for historical-cost measures.

Accompanying the balance sheets are parallel tables that relate changes in net worth that appear in the balance sheets to gross investment flows that are published in the Flow of Funds Accounts. Conceptually, changes in net worth for each sector should equal gross investment as published after subtracting depreciation and allowing for net flows of equity funds. Differences between the two measures arise principally from revaluation of tangible and financial assets from year to year as a result of price movements. Beyond price changes, however, allowance must be made for land transactions, which are not included in Flow of Funds statements, as well as changes in land values. Further allowances are needed for statistical differences in depreciation measures and for discontinuities in source data that may occur when the scope or method of measurement is changed. These adjustments appear in the individual sector stock-flow reconciliation statements included here.

Subscription information. Effective in 1987, the Federal Reserve Board began charging nominal amounts for subscriptions to all public releases to defray postage costs. The annual cost of the Z.7 release, Flow of Funds Summary Statistics, presently is set at \$2.00; the price of the full Z.1 release, Flow of Funds Accounts, has been [fixed at \$7.00. The cost of the C.9 release, Balance Sheets for the U.S. Economy, which appears twice a year, usually in April and October, is \$2.00 per year. Subscription inquiries for these releases should be directed to Publications Services, Stop 138, at the Federal Reserve street address given below.

Quarterly or annual data for specific sectors of the accounts, in reasonable scope, are available in printed form from the Flow of Funds Section on request. Computer tapes for the entire quarterly data base in the accounts may be purchased from the National Technical Information Service, 5285 Port Royal Road, Springfield, Virginia 22161. Tape prices are determined by NTIS.

Requests and inquiries about the data and historical tabulations of the data should be addressed to:

Flow of Funds Section  
Room B-5100, Stop 95  
Board of Governors of the  
Federal Reserve System  
20th and Constitution Avenue NW  
Washington, D.C. 20551  
(202) 452-3482

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings

	1947	1948	1949	1950	1951	1952	1953	1954		
1	644,642	712,585	746,447	838,622	937,946	999,021	1,945,476	1,087,027	Tangible assets	1
2	507,348	564,396	590,573	675,833	753,049	797,219	833,530	864,745	Reproducible assets (1)	2
3	190,528	210,672	223,263	249,242	273,009	288,153	300,579	317,852	Residential structures	3
4	171,237	192,256	203,761	226,903	251,838	267,074	280,890	293,079	Nonres. plant & equip.	4
5	79,877	85,122	77,084	96,135	108,823	108,003	109,088	106,734	Inventories	5
6	65,706	76,346	86,465	103,553	119,379	133,989	142,973	147,080	Consumer durables	6
7	137,294	148,189	155,874	162,789	184,897	201,802	1,111,946	222,282	Land at market values	7
8	22,868	24,399	24,563	22,820	22,872	23,252	22,091	21,793	U.S. gold and SDRs	8
9	12,695	14,838	15,944	16,949	16,755	17,374	18,655	18,834	Net claims on foreign (2)(3)	9
10	680,205	751,822	786,954	878,391	977,573	1,039,647	1,986,222	1,127,654	Total consolidated domestic net assets (2)(3)	10
11	680,205	751,822	786,954	878,391	977,573	1,039,647	1,986,222	1,127,654	Domestic net worth by sector: Total, all sectors	11
12	888,365	951,808	990,253	1,073,909	1,173,181	1,242,535	2,196,087	1,346,477	Private total, consolidated	12
13	429,150	458,302	474,136	516,577	561,226	605,312	633,704	663,394	Households	13
14	778,806	820,655	857,716	940,704	1,036,365	1,102,651	1,968,946	1,238,358	Sector basis	14
15	238,877	251,161	262,837	276,297	301,960	306,657	1,148,436	312,759	-Equity in noncorp. bus.	15
16	99,837	98,621	106,375	130,319	152,812	166,498	158,268	228,910	-Corp. equities held (4)(5)	16
17	10,942	12,571	14,368	17,511	20,367	24,184	28,538	33,295	-Pension fund reserves	17
18	149,568	158,073	169,248	177,876	188,374	185,783	189,905	193,819	Nonfarm noncorp. business	18
19	96,031	100,095	100,633	105,829	122,135	129,972	103,678	127,892	Farm business	19
20	183,338	202,512	212,785	235,933	259,998	275,610	290,740	305,316	Nonfinancial corps. (2)	20
21	30,278	32,826	33,451	37,694	41,448	45,858	51,060	56,056	Private financial insts. (2)	21
22	24,607	25,814	27,148	29,595	31,338	33,540	35,463	40,489	Sector basis	22
23	10,942	12,571	14,368	17,511	20,367	24,184	28,538	33,295	+Pension fund reserves	23
24	5,271	5,559	8,065	9,412	10,257	11,866	12,941	17,728	-Corp. equities held (4)(5)	24
25	-210,830	-203,226	-208,550	-203,277	-199,097	-206,125	-214,565	-223,928	Public sectors: financial assets less liabilities	25
26	-3,647	-4,695	-6,459	-8,450	-9,750	-11,935	-13,961	-17,865	State and local governments	26
27	-207,427	-198,783	-202,356	-195,118	-189,659	-194,533	-200,964	-206,437	U.S. government	27
28	244	252	265	291	312	343	360	374	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	2,670	3,240	5,251	7,759	3,489	3,237	4,700	5,105	Unallocated financial assets	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings

	1955	1956	1957	1958	1959	1960	1961	1962	
1 Tangible assets	1171,219	1276,395	1345,225	1399,472	1469,391	1532,604	1579,675	1641,684	1
2 Reproducible assets (1)	933,685	1012,198	1058,638	1091,827	1139,426	1175,508	1207,779	1254,747	2
3 Residential structures	342,427	361,660	375,455	390,946	409,688	425,962	441,560	459,106	3
4 Nonres. plant & equip.	319,968	355,916	380,667	392,660	409,015	420,382	432,260	449,563	4
5 Inventories	113,975	122,745	126,341	126,259	131,714	135,508	137,164	143,761	5
6 Consumer durables	157,315	171,877	176,175	181,962	189,009	193,656	196,795	202,317	6
7 Land at market values	237,534	264,197	286,587	307,645	329,965	357,096	371,896	386,937	7
8 U.S. gold and SDRs	21,753	22,058	22,857	20,582	19,507	17,804	16,947	16,057	8
9 Net claims on foreign (2)(3)	19,532	22,993	26,992	29,444	29,583	32,213	36,146	38,986	9
Total consolidated domestic net assets (2)(3)	1212,504	1321,446	1395,074	1449,498	1518,481	1582,621	1632,768	1696,727	10
Domestic net worth by sector:									
11 Total, all sectors	1212,504	1321,446	1395,074	1449,498	1518,481	1582,621	1632,768	1696,727	11
12 Private total, consolidated	1428,468	1537,250	1613,505	1684,720	1760,042	1826,738	1885,371	1958,957	12
13 Households	704,025	755,087	784,363	822,753	860,812	900,838	936,860	972,270	13
14 Sector basis	1345,309	1435,548	1447,089	1609,292	1692,935	1743,825	1897,269	1888,054	14
15 -Equity in noncorp. bus.	322,331	338,741	352,726	366,033	376,704	387,828	393,832	405,962	15
16 -Corp. equities held (4)(5)	278,455	296,041	258,668	360,070	386,173	378,431	477,928	416,183	16
17 -Pension fund reserves	40,498	45,679	51,332	60,436	69,246	76,728	88,649	93,639	17
18 Nonfarm noncorp. business	202,255	214,221	220,653	227,440	232,862	237,998	243,685	250,698	18
19 Farm business	129,114	133,893	142,014	149,025	154,669	161,108	161,448	166,950	19
20 Nonfinancial corps. (2)	332,509	367,469	392,232	407,523	427,814	435,574	448,328	462,197	20
21 Private financial insts. (2)	60,565	66,580	74,243	77,979	83,885	91,220	95,050	106,842	21
22 Sector basis	44,211	46,847	48,441	53,904	57,273	60,731	67,786	71,098	22
23 +Pension fund reserves	40,498	45,679	51,332	60,436	69,246	76,728	88,649	93,639	23
24 -Corp. equities held (4)(5)	24,144	25,946	25,530	36,361	42,634	46,239	61,385	57,895	24
Public sectors: financial assets less liabilities	-224,500	-223,566	-226,398	-242,308	-249,018	-250,512	-260,240	-268,412	25
26 State and local governments	-22,108	-25,471	-29,799	-34,596	-38,255	-41,478	-45,546	-48,838	26
27 U.S. government	-202,784	-198,500	-197,042	-208,190	-211,271	-209,573	-215,279	-220,214	27
28 Sponsored credit agencies	392	405	443	478	508	539	585	640	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	8,536	7,762	7,967	7,086	7,457	6,395	7,637	6,182	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings

	1963	1964	1965	1966	1967	1968	1969	1970		
1	1702,333	1796,686	1908,475	2085,539	2217,653	2428,727	2646,352	2821,435	Tangible assets	1
2	1302,401	1376,073	1466,972	1602,086	1717,644	1903,027	2092,814	2250,089	Reproducible assets (1)	2
3	471,540	502,050	526,165	567,478	596,380	667,831	731,905	772,214	Residential structures	3
4	468,552	494,943	535,711	590,951	640,677	709,247	784,783	865,131	Nonres. plant & equip.	4
5	149,508	155,367	169,035	185,170	197,377	211,732	232,396	240,310	Inventories	5
6	212,801	223,713	236,061	258,487	283,210	314,217	343,730	372,434	Consumer durables	6
7	399,932	420,613	441,503	483,453	500,009	525,700	553,538	571,346	Land at market values	7
8	15,596	15,471	13,806	13,235	12,065	10,892	11,859	11,923	U.S. gold and SDRs	8
9	42,155	49,468	55,665	59,820	63,372	67,237	66,921	68,430	Net claims on foreign (2)(3)	9
10	1760,084	1861,625	1977,946	2158,594	2293,090	2506,856	2725,132	2901,788	Total consolidated domestic net assets (2)(3)	10
11	1760,084	1861,625	1977,946	2158,594	2293,090	2506,856	2725,132	2901,788	Domestic net worth by sector: Total, all sectors	11
12	2025,258	2132,967	2250,502	2431,080	2584,625	2809,268	3020,166	3210,432	Private total, consolidated	12
13	1012,046	1073,321	1135,793	1232,849	1332,629	1472,212	1582,376	1692,792	Households	13
14	2021,181	2158,810	2320,429	2394,853	2667,045	2989,678	3030,387	3160,279	Sector basis	14
15	414,400	428,978	448,373	476,934	493,077	525,101	554,277	571,544	-Equity in noncorp. bus.	15
16	488,694	535,690	600,493	540,920	676,319	806,938	699,111	682,652	-Corp. equities held (4)(5)	16
17	106,041	120,821	135,770	144,150	165,020	185,427	194,623	213,291	-Pension fund reserves	17
18	256,965	266,673	276,019	296,010	303,378	323,936	342,041	354,486	Nonfarm noncorp. business	18
19	169,285	174,522	185,327	194,542	203,977	216,306	228,211	233,396	Farm business	19
20	476,264	499,261	529,143	569,363	606,508	652,328	710,956	764,796	Nonfinancial corps. (2)	20
21	110,698	119,190	124,220	138,316	138,133	144,486	156,582	164,962	Private financial instns. (2)	21
22	75,285	81,814	87,106	88,427	95,221	103,956	102,440	101,183	Sector basis	22
23	106,041	120,821	135,770	144,150	165,020	185,427	194,623	213,291	+Pension fund reserves	23
24	70,628	83,445	98,656	94,261	122,108	144,897	140,481	149,512	-Corp. equities held (4)(5)	24
25	-272,040	-278,952	-282,574	-287,195	-305,483	-320,006	-323,782	-340,249	Public sectors: financial assets less liabilities	25
26	-50,857	-53,899	-56,804	-59,267	-64,070	-69,184	-79,181	-83,855	State and local governments	26
27	-221,882	-225,801	-226,573	-228,777	-242,304	-251,728	-245,542	-257,352	U.S. government	27
28	699	748	803	849	891	906	941	958	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	6,866	7,610	10,018	14,709	13,948	17,594	28,748	31,605	Unallocated financial assets	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings

Year-End Outstandings

	1971	1972	1973	1974	1975	1976	1977	1978	
1 Tangible assets	3062.700	3367.726	3847.252	4539.637	4929.639	5478.430	6262.240	7305.223	1
2 Reproducible assets (1)	2462.515	2707.998	3090.676	3652.281	3959.006	4358.239	4912.132	5703.492	2
3 Residential structures	860.459	964.656	1109.890	1262.175	1363.500	1532.333	1785.154	2095.090	3
4 Nonres. plant & equip.	950.521	1033.065	1157.661	1422.612	1570.979	1709.871	1895.798	2199.699	4
5 Inventories	257.804	285.593	352.625	423.315	428.828	463.282	505.683	588.241	5
6 Consumer durables	393.731	424.684	470.500	544.179	595.699	652.753	725.497	820.462	6
7 Land at market values	600.185	659.728	756.576	887.356	970.633	1120.191	1350.108	1601.731	7
8 U.S. gold and SDRs	11.306	12.445	13.818	14.026	13.934	13.993	14.348	13.229	8
9 Net claims on foreign (2)(3)	58.392	53.789	58.371	59.129	87.376	106.928	89.289	95.059	9
10 Total consolidated domestic net assets (2)(3)	3132.398	3433.960	3919.441	4612.792	5030.949	5599.351	6365.877	7413.511	10
Domestic net worth by sector:									
11 Total, all sectors	3132.398	3433.960	3919.441	4612.792	5030.949	5599.351	6365.877	7413.511	11
12 Private total, consolidated	3467.951	3787.385	4270.960	5007.660	5499.437	6116.655	6923.820	7989.043	12
13 Households	1848.301	2019.597	2248.184	2538.035	2770.507	3091.600	3491.061	3997.481	13
14 Sector basis	3476.660	3836.739	3966.703	4182.986	4725.986	5324.790	5896.158	6702.913	14
15 -Equity in noncorp. bus.	602.875	657.208	752.475	877.998	954.705	1061.551	1231.383	1441.582	15
16 -Corp. equities held (4)(5)	777.960	861.986	663.561	459.864	598.611	710.600	666.262	662.113	16
17 -Pension fund reserves	247.524	297.948	302.483	307.089	402.163	461.039	507.452	601.737	17
18 Nonfarm noncorp. business	377.437	409.767	462.594	533.276	573.943	639.532	742.029	894.043	18
19 Farm business	242.406	266.066	311.700	370.669	409.422	453.784	526.187	588.752	19
20 Nonfinancial corps. (2)	834.971	909.244	1025.538	1295.155	1443.052	1589.048	1752.429	2005.871	20
21 Private financial insts. (2)	164.836	182.711	222.944	270.525	302.513	342.691	412.114	502.896	21
22 Sector basis	112.282	121.855	124.810	121.062	115.911	133.556	148.631	179.485	22
23 +Pension fund reserves	247.524	297.948	302.483	307.089	402.163	461.039	507.452	601.737	23
24 -Corp. equities held (4)(5)	194.970	237.092	204.349	157.626	215.561	251.904	243.969	278.326	24
Public sectors: financial									
25 assets less liabilities	-373.334	-390.770	-394.452	-411.356	-493.517	-549.934	-589.674	-626.284	25
26 State and local governments	-93.906	-93.772	-90.610	-95.845	-103.341	-101.787	-85.973	-83.623	26
27 U.S. government	-280.481	-298.197	-305.302	-317.439	-392.375	-450.677	-506.586	-546.066	27
28 Sponsored credit agencies	1.053	1.199	1.460	1.928	2.199	2.530	2.885	3.405	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	37.781	37.345	42.933	16.488	25.029	32.630	31.731	50.752	30

- (1) At current cost.
- (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
- (3) Excludes U.S. holdings of foreign equities.
- (4) Includes holdings of foreign shares.
- (5) Excludes mutual fund shares.

Data are in millions of dollars.



Consolidated Domestic Net Assets with Tangibles at Current Cost

Year-End Outstandings		Year-End Outstandings								
	1979	1980	1981	1982	1983	1984	1985	1986		
1	8385,725	9496,819	10604,044	10722,400	11406,341	12088,474	12561,078	13298,120	Tangible assets	1
2	6466,637	7243,113	7989,092	8155,311	8557,262	9082,676	9504,710	10058,969	Reproducible assets (1)	2
3	2407,398	2676,405	2928,454	2893,937	3112,749	3308,357	3487,097	3747,865	Residential structures	3
4	2459,108	2807,427	3175,130	3348,274	3450,406	3630,176	3766,739	3922,258	Nonres. plant & equip.	4
5	674,837	739,312	789,034	771,411	787,225	858,166	863,416	863,378	Inventories	5
6	925,294	1019,969	1096,474	1141,689	1206,882	1285,977	1387,458	1525,468	Consumer durables	6
7	1919,088	2253,706	2614,952	2567,089	2849,079	3005,798	3056,368	3239,151	Land at market values	7
8	13,896	13,770	15,246	16,398	16,146	16,737	18,383	19,459	U.S. gold and SDRs	8
9	117,781	138,284	173,611	181,683	138,373	58,413	-37,645	-146,704	Net claims on foreign (2)(3)	9
10	8517,402	9648,873	10792,901	10920,481	11560,860	12163,624	12541,816	13170,875	Total consolidated domestic net assets (2)(3)	10
11	8517,402	9648,873	10792,901	10920,481	11560,860	12163,624	12541,816	13170,875	Domestic net worth by sector: Total, all sectors	11
12	9127,409	10353,500	11547,157	11853,814	12698,430	13519,703	14117,449	14964,604	Private total, consolidated	12
13	4489,914	4959,540	5476,621	5581,366	6198,843	6726,410	7188,112	7898,327	Households	13
14	7716,044	8934,162	9744,628	10160,842	11167,163	11866,478	12920,000	14013,524	Sector basis	14
15	1714,114	2023,141	2307,870	2331,783	2377,638	2436,750	2402,235	2384,705	-Equity in noncorp. bus.	15
16	812,620	1111,839	1049,401	1175,022	1324,546	1320,628	1687,023	1844,769	-Corp. equities held (4)(5)	16
17	699,396	839,642	910,736	1072,671	1266,136	1382,690	1642,630	1885,723	-Pension fund reserves	17
18	1078,466	1285,159	1508,444	1538,964	1625,254	1693,368	1758,608	1815,639	Nonfarm noncorp. business	18
19	683,492	793,529	859,598	852,494	809,015	799,335	692,072	611,899	Farm business	19
20	2283,079	2624,598	2928,735	3020,588	3120,384	3208,704	3239,104	3270,092	Nonfinancial corps. (2)	20
21	592,458	690,674	773,759	860,402	944,934	1091,886	1239,553	1368,647	Private financial insts. (2)	21
22	211,658	246,890	254,084	257,375	279,748	315,540	370,023	418,719	Sector basis	22
23	699,396	839,642	910,736	1072,671	1266,136	1382,690	1642,630	1885,723	+Pension fund reserves	23
24	318,596	395,858	391,061	469,644	600,950	606,344	773,100	935,795	-Corp. equities held (4)(5)	24
25	-656,474	-730,952	-808,231	-962,929	-1150,661	-1320,584	-1514,792	-1730,313	Public sectors: financial assets less liabilities	25
26	-88,707	-97,266	-97,509	-99,792	-97,004	-78,923	-59,520	-48,426	State and local governments	26
27	-571,728	-637,984	-715,518	-869,240	-1060,627	-1249,498	-1461,666	-1689,848	U.S. government	27
28	3,961	4,298	4,796	6,103	6,970	7,837	6,394	7,961	Sponsored credit agencies	28
29	-	-	-	-	-	-	-	-	Monetary authority	29
30	46,467	26,325	53,975	29,596	13,091	-35,495	-60,841	-63,416	Unallocated financial assets	30

(1) At current cost.  
 (2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.  
 (3) Excludes U.S. holdings of foreign equities.  
 (4) Includes holdings of foreign shares.  
 (5) Excludes mutual fund shares.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

	Year-End Outstandings								
	1947	1948	1949	1950	1951	1952	1953	1954	
1 Total holdings of tangibles	644,642	712,585	746,447	838,622	937,946	999,021	1945,476	1087,027	1
2 Households&nonprofit insts.	201,865	232,703	248,373	294,958	335,031	373,694	397,837	422,088	2
3 Farm business	95,959	100,930	102,478	108,982	126,752	135,537	1035,949	134,063	3
4 Nonfarm noncorp. business	142,366	151,644	162,527	171,819	182,539	179,962	184,512	189,980	4
5 Nonfarm nonfinan. corps.	201,393	223,993	229,668	259,078	289,354	305,376	322,385	335,722	5
6 Financial corporations	3,059	3,315	3,401	3,785	4,270	4,452	4,793	5,174	6
7 Plant and equipment (1)	171,237	192,256	203,761	226,903	251,838	267,074	280,890	293,079	7
8 Nonprofit institutions	8,446	9,159	9,604	11,077	12,775	15,790	16,502	17,577	8
9 Farm business	11,918	14,536	16,462	19,007	21,440	22,750	23,365	23,670	9
10 Nonfarm noncorp. business	24,474	27,423	28,483	31,970	35,197	34,122	35,264	36,426	10
11 Nonfarm nonfin. corporations	123,675	138,191	146,192	161,498	178,656	190,493	201,575	210,965	11
12 Financial corporations	2,724	2,947	3,020	3,351	3,770	3,919	4,184	4,441	12
13 Residential structures (1)	190,528	210,672	223,263	249,242	273,009	288,153	300,579	317,852	13
14 Households: owner-occupants	101,844	117,907	122,297	145,322	163,819	182,250	194,135	209,632	14
15 Nonprofit institutions	5,186	5,461	5,266	5,683	5,934	5,077	5,099	5,193	15
16 Farm business	15,191	16,266	16,841	17,937	18,854	19,121	19,151	19,342	16
17 Nonfarm noncorp. business	64,375	66,819	74,474	75,575	79,421	76,636	77,081	78,479	17
18 Nonfarm nonfin. corporations	3,932	4,219	4,385	4,725	4,981	5,069	5,113	5,206	18
19 Inventories (2)	79,877	85,122	77,084	96,135	108,823	108,003	109,088	106,734	19
20 Farm business	21,038	19,304	16,664	22,454	24,908	23,307	22,000	21,200	20
21 Nonfarm noncorp. business	10,362	11,999	11,033	13,462	14,215	13,882	14,378	14,276	21
22 Corporations	48,477	53,819	49,387	60,219	69,700	70,814	72,710	71,258	22
23 Consumer durables (Households)	65,706	76,346	86,465	103,553	119,379	133,989	142,973	147,080	23
24 Land at market value	137,294	148,189	155,874	162,789	184,897	201,802	1111,946	222,282	24
25 Households&nonprofit insts.	20,683	23,830	24,741	29,323	33,124	36,588	39,128	42,606	25
26 Farm business	47,812	50,824	52,511	49,584	61,550	70,359	971,433	69,851	26
27 Nonfarm noncorp. business	43,155	45,403	48,537	50,812	53,706	55,322	57,789	60,799	27
28 Nonfarm nonfinan. corps.	25,309	27,764	29,704	32,636	36,017	39,000	42,987	48,293	28
29 Financial corporations	335	368	381	434	500	533	609	733	29
Memo:									
30 Total real estate	438,463	477,736	500,686	544,379	602,969	642,506	1570,503	704,022	30
31 Households&nonprofit insts.	137,164	157,346	162,774	192,227	216,400	238,260	253,208	273,181	31
32 Farm business	68,700	73,472	76,032	75,075	88,949	98,687	1000,009	98,871	32
33 Nonfarm noncorp. business	121,142	126,683	137,455	142,128	150,218	149,376	152,559	157,556	33
34 Nonfarm nonfin. corporations	108,891	117,567	121,801	132,104	144,268	152,984	161,351	170,748	34
35 Financial institutions	2,566	2,668	2,624	2,845	3,134	3,199	3,376	3,666	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1955	1956	1957	1958	1959	1960	1961	1962		
1	1171.219	1276.395	1345.225	1399.472	1469.391	1532.604	1579.675	1641.684	Total holdings of tangibles	1
2	460.448	504.056	526.747	551.987	581.117	611.811	633.963	659.496	Households&nonprofit insts.	2
3	136.800	142.624	152.070	160.519	169.120	177.085	179.039	186.711	Farm business	3
4	200.657	212.549	219.296	225.664	233.370	240.944	247.608	257.071	Nonfarm noncorp. business	4
5	367.317	410.238	439.521	453.142	476.880	493.209	508.781	527.068	Nonfarm nonfinan. corps.	5
6	5.997	6.928	7.591	8.160	8.904	9.555	10.284	11.338	Financial corporations	6
7	319.968	355.916	380.667	392.660	409.015	420.382	432.260	449.563	Plant and equipment (1)	7
8	19.639	22.090	23.677	25.029	26.594	28.148	30.386	33.032	Nonprofit institutions	8
9	24.810	25.902	26.371	26.867	27.487	27.590	27.960	28.753	Farm business	9
10	40.303	44.579	46.993	48.120	50.098	51.270	52.717	54.996	Nonfarm noncorp. business	10
11	230.103	257.504	277.332	285.999	297.664	305.767	313.132	323.884	Nonfarm nonfin. corporations	11
12	5.113	5.841	6.294	6.645	7.172	7.607	8.065	8.898	Financial corporations	12
13	342.427	361.660	375.455	390.946	409.688	425.962	441.560	459.106	Residential structures (1)	13
14	231.005	248.279	261.335	275.396	291.490	305.663	318.004	330.988	Households; owner-occupants	14
15	5.369	5.517	5.626	5.801	6.035	6.241	6.564	7.129	Nonprofit institutions	15
16	19.639	19.759	19.610	19.437	19.382	19.235	19.186	19.091	Farm business	16
17	81.055	82.643	83.342	84.562	86.705	88.475	91.048	94.537	Nonfarm noncorp. business	17
18	5.359	5.462	5.542	5.750	6.076	6.348	6.758	7.361	Nonfarm nonfin. corporations	18
19	113.975	122.745	126.341	126.259	131.714	135.508	137.164	143.761	Inventories (2)	19
20	19.900	19.900	21.200	22.600	22.100	23.300	23.800	25.200	Farm business	20
21	15.155	15.890	16.370	16.886	16.881	16.618	15.599	15.780	Nonfarm noncorp. business	21
22	78.920	86.955	88.771	86.773	92.733	95.590	97.765	102.781	Corporations	22
23	157.315	171.877	176.175	181.962	189.009	193.656	196.795	202.317	Consumer durables (Households)	23
24	237.534	264.197	286.587	307.645	329.965	357.096	371.896	386.937	Land at market value	24
25	47.120	56.293	59.934	63.799	67.989	78.103	82.214	86.030	Households&nonprofit insts.	25
26	72.451	77.063	84.889	91.615	100.151	106.960	108.093	113.667	Farm business	26
27	64.144	69.437	72.591	76.096	79.686	84.581	88.244	91.758	Nonfarm noncorp. business	27
28	52.935	60.317	67.876	74.620	80.407	85.504	91.126	93.042	Nonfarm nonfinan. corps.	28
29	884	1.087	1.297	1.515	1.732	1.948	2.219	2.440	Financial corporations	29
Memo:										
30	758.515	823.587	870.910	913.506	962.474	1011.072	1049.733	1092.176	Total real estate	30
31	301.084	329.852	347.998	367.230	389.081	414.964	433.804	453.627	Households&nonprofit insts.	31
32	102.540	108.171	116.116	122.708	131.529	138.360	139.902	145.962	Farm business	32
33	165.439	174.622	179.663	185.217	192.072	199.566	207.341	216.263	Nonfarm noncorp. business	33
34	185.168	205.974	221.652	232.381	243.248	251.107	260.919	267.707	Nonfarm nonfin. corporations	34
35	4.284	4.968	5.481	5.970	6.544	7.075	7.767	8.617	Financial institutions	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

8

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1963	1964	1965	1966	1967	1968	1969	1970	
1 Total holdings of tangibles	1702,333	1796,686	1908,475	2085,539	2217,653	2428,727	2646,352	2821,435	1
2 Households&nonprofit insts.	684,885	727,082	766,263	844,294	899,889	1002,422	1096,434	1167,540	2
3 Farm business	192,498	200,132	214,504	227,112	239,287	252,830	266,856	273,894	3
4 Nonfarm noncorp. business	265,372	279,761	294,810	319,046	332,654	361,384	392,319	417,227	4
5 Nonfarm nonfinan. corps.	547,341	575,984	617,322	677,610	726,638	789,967	865,812	934,953	5
6 Financial corporations	12,237	13,727	15,576	17,477	19,185	22,124	24,931	27,821	6
7 Plant and equipment (1)	468,552	494,943	535,711	590,951	640,677	709,247	784,783	865,131	7
8 Nonprofit institutions	35,774	38,729	42,782	47,686	51,320	57,599	64,763	71,722	8
9 Farm business	29,886	31,107	33,313	36,105	38,600	41,838	45,609	49,228	9
10 Nonfarm noncorp. business	57,644	61,148	66,192	72,705	77,454	85,050	94,332	104,299	10
11 Nonfarm nonfin. corporations	335,633	353,116	380,964	420,267	457,368	506,007	558,739	615,785	11
12 Financial corporations	9,615	10,843	12,460	14,188	15,935	18,753	21,340	24,097	12
13 Residential structures (1)	471,540	502,050	526,165	567,478	596,380	667,831	731,905	772,214	13
14 Households: owner-occupants	339,884	361,593	378,819	408,411	429,580	480,332	524,443	551,874	14
15 Nonprofit institutions	7,513	8,303	9,034	10,047	10,681	12,042	13,167	13,720	15
16 Farm business	18,795	19,129	19,179	20,011	20,517	22,070	23,387	23,998	16
17 Nonfarm noncorp. business	97,334	104,041	109,329	118,118	123,952	139,706	155,010	165,106	17
18 Nonfarm nonfin. corporations	8,014	8,984	9,804	10,891	11,650	13,681	15,898	17,516	18
19 Inventories (2)	149,508	155,367	169,035	185,170	197,377	211,732	232,396	240,310	19
20 Farm business	25,700	24,500	28,000	27,400	27,900	29,100	31,800	31,100	20
21 Nonfarm noncorp. business	15,129	15,089	15,838	16,329	17,102	17,624	18,346	19,134	21
22 Corporations	108,679	115,778	125,197	141,441	152,375	165,008	182,250	190,076	22
23 Consumer durables (Households)	212,801	223,713	236,061	258,487	283,210	314,217	343,730	372,434	23
24 Land at market value	399,932	420,613	441,503	483,453	500,009	525,700	553,538	571,346	24
25 Households&nonprofit insts.	88,913	94,744	99,567	119,663	125,098	138,232	150,331	157,790	25
26 Farm business	118,117	125,396	134,012	143,596	152,270	159,822	166,060	169,568	26
27 Nonfarm noncorp. business	95,265	99,483	103,451	111,894	114,146	119,004	124,631	128,688	27
28 Nonfarm nonfinan. corps.	95,015	98,106	101,357	105,011	105,245	105,271	108,925	111,576	28
29 Financial corporations	2,622	2,884	3,116	3,289	3,250	3,371	3,591	3,724	29
Memo:									
30 Total real estate	1127,623	1192,424	1259,539	1369,887	1437,456	1572,708	1709,741	1813,738	30
31 Households&nonprofit insts.	468,326	499,360	525,906	581,116	611,614	682,810	746,934	788,951	31
32 Farm business	150,720	158,917	168,478	180,056	190,150	201,099	210,779	217,131	32
33 Nonfarm noncorp. business	224,556	237,636	250,257	271,116	281,664	307,138	334,438	354,843	33
34 Nonfarm nonfin. corporations	274,676	286,135	303,361	324,913	340,778	366,666	400,698	434,192	34
35 Financial institutions	9,345	10,376	11,537	12,686	13,250	14,995	16,892	18,621	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings		Year-End Outstandings								
	1971	1972	1973	1974	1975	1976	1977	1978		
1	3062.700	3367.726	3847.252	4539.637	4929.639	5478.430	6262.240	7305.223	Total holdings of tangibles	1
2	1278.091	1411.761	1610.115	1846.295	1999.707	2253.408	2614.292	3077.067	Households&nonprofit insts.	2
3	286.295	314.734	368.233	434.801	481.879	535.688	620.571	698.284	Farm business	3
4	458.444	517.207	597.266	687.699	741.703	822.646	953.995	1136.511	Nonfarm noncorp. business	4
5	1008.425	1089.252	1231.514	1521.038	1651.681	1805.605	2004.344	2311.049	Nonfarm nonfinan. corps.	5
6	31.445	34.772	40.124	49.804	54.669	61.083	69.038	82.312	Financial corporations	6
7	950.521	1033.065	1157.661	1422.612	1570.979	1709.871	1895.798	2199.699	Plant and equipment (1)	7
8	80.703	88.782	98.473	115.495	120.886	129.743	141.601	167.725	Nonprofit institutions	8
9	53.641	59.034	66.380	82.745	90.914	101.589	114.559	133.912	Farm business	9
10	115.702	126.814	143.735	172.865	184.819	197.623	219.394	260.593	Nonfarm noncorp. business	10
11	672.937	727.758	813.295	1006.557	1124.220	1224.508	1356.144	1560.828	Nonfarm nonfin. corporations	11
12	27.538	30.677	35.778	44.950	50.140	56.408	64.100	76.641	Financial corporations	12
13	860.459	964.656	1109.890	1262.175	1363.500	1532.333	1785.154	2095.090	Residential structures (1)	13
14	614.337	687.415	791.680	902.948	978.640	1106.144	1296.125	1527.137	Households: owner-occupants	14
15	14.936	16.802	19.450	21.899	23.842	26.691	30.820	35.898	Nonprofit institutions	15
16	25.515	27.165	29.703	33.620	35.656	38.804	43.801	49.624	Farm business	16
17	185.471	212.013	246.015	278.794	299.525	333.078	384.099	448.918	Nonfarm noncorp. business	17
18	20.200	21.261	23.042	24.914	25.837	27.616	30.309	33.513	Nonfarm nonfin. corporations	18
19	257.804	285.593	352.625	423.315	428.828	463.282	505.683	588.241	Inventories (2)	19
20	35.400	44.300	65.500	62.400	64.300	60.200	59.300	73.700	Farm business	20
21	21.671	24.014	27.309	29.600	27.281	27.910	29.454	32.724	Nonfarm noncorp. business	21
22	200.733	217.279	259.816	331.315	337.247	375.172	416.929	481.817	Corporations	22
23	393.731	424.684	470.500	544.179	595.699	652.753	725.497	820.462	Consumer durables (Households)	23
24	600.185	659.728	756.576	887.356	970.633	1120.191	1350.108	1601.731	Land at market value	24
25	174.384	194.078	230.012	261.774	280.640	338.077	420.249	525.845	Households&nonprofit insts.	25
26	171.739	184.235	206.650	256.036	291.009	335.095	402.911	441.048	Farm business	26
27	135.600	154.366	180.207	206.440	230.078	264.035	321.048	394.276	Nonfarm noncorp. business	27
28	114.555	122.954	135.361	158.252	164.377	178.309	200.962	234.891	Nonfarm nonfinan. corps.	28
29	3.907	4.095	4.346	4.854	4.529	4.675	4.938	5.671	Financial corporations	29
Memo:										
30	1987.573	2202.068	2516.641	2944.016	3186.439	3572.139	4146.055	4888.002	Total real estate	30
31	877.857	980.222	1132.182	1293.192	1394.204	1590.247	1877.585	2244.477	Households&nonprofit insts.	31
32	223.781	240.213	268.648	328.553	368.707	420.590	499.632	556.374	Farm business	32
33	390.632	444.125	515.357	592.280	641.967	716.372	837.209	1002.718	Nonfarm noncorp. business	33
34	474.407	514.799	575.415	700.869	751.871	813.543	897.644	1044.393	Nonfarm nonfin. corporations	34
35	20.896	22.709	25.039	29.122	29.690	31.387	33.985	40.040	Financial institutions	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

Distribution of Tangible Assets by Sector

Year-End Outstandings

Year-End Outstandings

	1979	1980	1981	1982	1983	1984	1985	1986	
1 Total holdings of tangibles	8385.725	9496.819	10604.044	10722.400	11406.341	12088.474	12561.078	13298.120	1
2 Households&nonprofit insts.	3505.641	3874.877	4257.978	4165.300	4614.510	4894.553	5182.073	5681.158	2
3 Farm business	815.634	939.912	1025.674	1023.965	982.569	969.561	845.752	747.418	3
4 Nonfarm noncorp. business	1353.885	1587.847	1837.819	1898.748	2063.417	2222.978	2367.172	2530.726	4
5 Nonfarm nonfinan. corps.	2618.467	2988.346	3362.500	3505.185	3609.088	3846.341	3993.207	4140.543	5
6 Financial corporations	92.098	105.837	120.073	129.202	136.757	155.041	172.874	198.275	6
7 Plant and equipment (1)	2459.108	2807.427	3175.130	3348.274	3450.406	3630.176	3766.739	3922.258	7
8 Nonprofit institutions	175.421	193.848	212.434	217.772	233.395	246.302	254.498	265.792	8
9 Farm business	149.838	167.397	181.202	181.865	184.328	183.017	176.387	170.564	9
10 Nonfarm noncorp. business	291.896	336.461	391.737	420.209	435.059	455.239	471.253	487.872	10
11 Nonfarm nonfin. corporations	1755.579	2010.371	2277.016	2406.915	2469.044	2599.950	2702.219	2811.674	11
12 Financial corporations	86.374	99.350	112.741	121.513	128.580	145.668	162.382	186.356	12
13 Residential structures (1)	2407.398	2676.405	2928.454	2893.937	3112.749	3308.357	3487.097	3747.865	13
14 Households: owner-occupants	1734.013	1902.860	2062.051	2017.467	2187.547	2316.297	2439.712	2646.461	14
15 Nonprofit institutions	41.359	46.487	50.956	50.559	53.263	56.649	59.469	62.702	15
16 Farm business	54.431	59.241	63.118	61.872	63.752	65.618	66.096	67.408	16
17 Nonfarm noncorp. business	540.884	628.290	710.350	722.790	765.267	824.875	875.271	922.780	17
18 Nonfarm nonfin. corporations	36.711	39.527	41.979	41.249	42.920	44.918	46.549	48.514	18
19 Inventories (2)	674.837	739.312	789.034	771.411	787.225	858.166	863.416	863.378	19
20 Farm business	80.700	84.500	81.600	79.200	79.400	80.860	71.119	66.695	20
21 Nonfarm noncorp. business	34.882	33.996	33.496	33.710	35.723	39.904	42.713	44.752	21
22 Corporations	559.255	620.816	673.938	658.501	672.102	737.402	749.584	751.931	22
23 Consumer durables (Households)	925.294	1019.969	1096.474	1141.689	1206.882	1285.977	1387.458	1525.468	23
24 Land at market value	1919.088	2253.706	2614.952	2567.089	2849.079	3005.798	3056.368	3239.151	24
25 Households&nonprofit insts.	629.554	711.713	836.063	737.813	933.423	989.328	1040.936	1180.735	25
26 Farm business	530.665	628.774	699.754	701.028	655.089	640.066	532.150	442.751	26
27 Nonfarm noncorp. business	486.223	589.100	702.236	722.039	827.368	902.960	977.935	1075.322	27
28 Nonfarm nonfinan. corps.	266.922	317.632	369.567	398.520	425.022	464.071	494.855	528.424	28
29 Financial corporations	5.724	6.487	7.332	7.689	8.177	9.373	10.492	11.919	29
Memo:									
30 Total real estate	5625.347	6400.737	7205.924	7198.866	7760.143	8215.911	8515.769	9032.618	30
31 Households&nonprofit insts.	2566.976	2839.494	3143.898	3004.036	3386.228	3585.324	3769.354	4128.153	31
32 Farm business	656.128	767.965	850.847	851.655	812.210	801.835	693.732	606.773	32
33 Nonfarm noncorp. business	1201.787	1420.872	1655.019	1708.210	1867.172	2019.341	2160.064	2319.779	33
34 Nonfarm nonfin. corporations	1158.954	1326.605	1505.697	1583.341	1639.633	1747.967	1823.838	1899.776	34
35 Financial institutions	41.502	45.801	50.463	51.624	54.900	61.444	68.781	78.137	35

(1) At current cost.  
(2) At year-end prices.

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings		Year-End Outstandings									
	1947	1948	1949	1950	1951	1952	1953	1954			
Households, Personal Trusts, and Nonprofit Organizations											
1	201,865	232,703	248,373	294,958	335,031	373,694	397,837	422,088	Tangible assets	1	
2	181,182	208,873	223,632	265,635	301,907	337,106	358,709	379,482	Reproducible assets	2	
3	107,030	123,368	127,563	151,005	169,753	187,327	199,234	214,825	Residential structures	3	
4	101,844	117,907	122,297	145,322	163,819	182,250	194,135	209,632	Owner-occupied housing	4	
5	5,186	5,461	5,266	5,683	5,934	5,077	5,099	5,193	Nonprofit institutions	5	
6	8,446	9,159	9,604	11,077	12,775	15,790	16,502	17,577	Nonprofit plant & equip.	6	
7	65,706	76,346	86,465	103,553	119,379	133,989	142,973	147,080	Consumer durables	7	
8	20,683	23,830	24,741	29,323	33,124	36,588	39,128	42,606	Land	8	
9	18,332	21,223	22,013	26,158	29,487	32,805	34,944	37,734	Owner-occupied	9	
10	2,351	2,607	2,728	3,165	3,637	3,783	4,184	4,872	Nonprofit institutions	10	
11	623,959	643,093	673,094	722,742	787,349	827,490	1682,836	940,258	Total financial assets	11	
12	214,033	216,312	219,322	223,816	233,330	246,427	259,543	271,511	Deposits & cr. mkt. instr.	12	
13	58,341	55,608	53,758	56,145	60,299	62,349	63,472	65,218	Checkable deposits & curr.	13	
14	59,717	61,879	64,392	66,781	71,507	79,282	87,467	96,688	Small time & savings dep.	14	
15	-	-	-	-	-	-	-	-	Money market fund shares	15	
16	-6	22	106	110	122	151	111	39	Large time deposits	16	
17	95,981	98,803	101,086	100,780	101,402	104,645	108,493	109,566	Credit market instruments	17	
18	65,924	66,576	67,814	67,006	66,055	66,577	67,154	65,413	U.S. govt. securities	18	
19	46,236	47,837	49,300	49,552	49,081	49,173	49,371	49,966	Savings bonds	19	
20	19,599	18,521	18,355	17,300	16,663	17,146	17,688	15,346	Other Treasury issues	20	
21	89	218	159	154	311	258	95	101	Agency issues	21	
22	6,966	7,952	8,643	9,191	9,529	11,543	13,373	15,895	Tax-exempt obligations	22	
23	8,040	7,967	7,561	6,764	6,973	6,970	7,031	6,162	Corporate & fgn. bonds	23	
24	14,998	16,150	16,863	17,531	18,425	19,089	20,081	21,214	Mortgages	24	
25	73	158	205	288	420	466	854	882	Open-market paper	25	
26	101,249	100,136	109,445	133,663	156,293	170,429	162,414	235,019	Corporate equities	26	
27	1,412	1,515	3,070	3,344	3,481	3,931	4,146	6,109	Mutual fund shares	27	
28	99,837	98,621	106,375	130,319	152,812	166,498	158,268	228,910	Other corporate equities	28	
29	46,510	49,353	52,104	55,049	57,777	60,665	63,647	66,349	Life insurance reserves	29	
30	15,038	17,490	20,327	24,254	27,820	32,595	37,479	42,654	Pension fund reserves	30	
31	238,877	251,161	262,837	276,297	301,960	306,657	1148,436	312,759	Equity in noncorp. business	31	
32	660	654	702	971	893	714	708	1,020	Security credit	32	
33	7,592	7,987	8,357	8,692	9,276	10,003	10,609	10,946	Miscellaneous assets	33	
34	825,824	875,796	921,467	1017,700	1122,380	1201,184	2080,673	1362,346	Total assets	34	
35	47,018	55,141	63,751	76,996	86,015	98,533	111,727	123,988	Total liabilities	35	
36	43,632	51,908	60,144	72,519	81,502	93,669	106,229	117,218	Credit market instruments	36	
37	26,266	30,862	35,284	41,998	48,622	54,834	62,458	71,144	Home mortgages	37	
38	831	1,130	1,515	1,978	2,490	2,953	3,442	4,034	Other mortgages	38	
39	-	-	-	-	-	-	-	-	Tax-exempt debt	39	
40	7,092	9,514	12,232	15,503	16,220	20,470	24,254	24,891	Installment cons. credit	40	
41	7,342	8,125	8,589	10,100	11,009	12,038	12,437	13,252	Other consumer credit	41	
42	51	95	143	369	396	472	508	522	Bank loans n.e.c.	42	
43	2,050	2,182	2,381	2,571	2,765	2,902	3,130	3,375	Other loans	43	
44	1,831	1,547	1,819	2,519	2,393	2,569	3,032	4,131	Security credit	44	
45	771	851	884	951	1,034	1,133	1,212	1,298	Trade credit	45	
46	784	835	904	1,007	1,086	1,162	1,254	1,341	Deferred and unpaid life insurance premiums	46	
47	778,806	820,655	857,716	940,704	1036,365	1102,651	1968,946	1238,358	Net worth	47	
Memo:											
48	120,176	139,130	144,310	171,480	193,306	215,055	229,079	247,366	Total owner-occ. real estate	48	
49	19,149	19,614	21,676	21,848	22,468	23,014	24,666	26,042	Home mortgages as percent of owner-occ. real estate	49	
50	16,988	18,216	18,464	20,747	23,094	23,205	24,129	25,815	Total nonprofit real estate	50	
51	38,154	38,100	37,424	40,156	41,867	42,178	43,110	43,428	Inventories of nondurable goods, not included in totals above	51	

Data are in millions of dollars.

	1955	1956	1957	1958	1959	1960	1961	1962	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	460,448	504,056	526,747	551,987	581,117	611,811	633,963	659,496	1
2 Reproducible assets	413,328	447,763	466,813	488,188	513,128	533,708	551,749	573,466	2
3 Residential structures	236,374	253,796	266,961	281,197	297,525	311,904	324,568	338,117	3
4 Owner-occupied housing	231,005	248,279	261,335	275,396	291,490	305,663	318,004	330,988	4
5 Nonprofit institutions	5,369	5,517	5,626	5,801	6,035	6,241	6,564	7,129	5
6 Nonprofit plant & equip.	19,639	22,090	23,677	25,029	26,594	28,148	30,386	33,032	6
7 Consumer durables	157,315	171,877	176,175	181,962	189,009	193,656	196,795	202,317	7
8 Land	47,120	56,293	59,934	63,799	67,989	78,103	82,214	86,030	8
9 Owner-occupied	41,581	49,656	52,267	55,079	58,298	67,246	69,961	72,817	9
10 Nonprofit institutions	5,539	6,637	7,667	8,720	9,691	10,857	12,253	13,213	10
11 Total financial assets	1029,694	1092,815	1094,380	1244,428	1322,057	1360,135	1509,598	1496,686	11
12 Deposits & cr. mkt. instr.	288,958	307,058	323,197	340,360	365,186	386,414	407,659	436,069	12
13 Checkable deposits & curr.	66,115	67,751	66,600	68,792	71,641	73,331	71,991	71,387	13
14 Small time & savings dep.	105,391	114,899	126,902	140,956	152,419	164,093	182,178	207,898	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	-34	-158	-239	-440	-508	-143	48	430	16
17 Credit market instruments	117,486	124,566	129,934	131,052	141,634	149,133	153,442	156,354	17
18 U.S. govt. securities	67,668	69,987	70,961	67,660	72,227	72,020	72,071	73,844	18
19 Savings bonds	50,229	50,135	48,226	47,703	45,907	45,642	46,445	46,968	19
20 Other Treasury issues	16,827	18,756	20,954	18,737	23,372	24,079	23,561	24,850	20
21 Agency issues	612	1,096	1,781	1,220	2,948	2,299	2,065	2,026	21
22 Tax-exempt obligations	19,347	21,499	23,190	24,003	28,187	30,802	32,008	31,496	22
23 Corporate & fgn. bonds	6,872	7,846	8,494	9,673	10,238	10,899	10,512	9,514	23
24 Mortgages	22,476	24,059	25,997	28,562	30,659	33,426	36,662	38,766	24
25 Open-market paper	1,123	1,175	1,292	1,154	323	1,986	2,189	2,734	25
26 Corporate equities	286,293	305,087	267,382	373,311	401,991	395,457	500,803	437,092	26
27 Mutual fund shares	7,838	9,046	8,714	13,241	15,818	17,026	22,875	20,909	27
28 Other corporate equities	278,455	296,041	258,668	360,070	386,173	378,431	477,928	416,183	28
29 Life insurance reserves	69,254	72,724	75,462	78,535	81,956	85,184	88,631	92,398	29
30 Pension fund reserves	50,546	56,590	62,678	72,716	82,410	90,818	103,655	109,638	30
31 Equity in noncorp. business	322,331	338,741	352,726	366,033	376,704	387,828	393,832	405,962	31
32 Security credit	899	882	894	1,156	989	1,137	1,192	1,222	32
33 Miscellaneous assets	11,413	11,733	12,041	12,317	12,821	13,297	13,826	14,301	33
34 Total assets	1490,142	1596,871	1621,127	1796,415	1903,174	1971,946	2143,561	2156,182	34
35 Total liabilities	144,833	161,323	174,038	187,123	210,239	228,121	246,292	268,128	35
36 Credit market instruments	137,154	153,351	166,172	177,823	200,533	218,218	234,790	256,464	36
37 Home mortgages	83,305	94,538	103,419	112,880	125,685	137,348	149,541	163,301	37
38 Other mortgages	4,624	5,299	6,041	6,824	7,602	8,432	9,301	10,288	38
39 Tax-exempt debt	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	30,269	33,171	35,443	35,339	41,123	45,051	46,027	50,994	40
41 Other consumer credit	15,022	16,033	16,681	17,290	19,533	19,956	21,495	22,804	41
42 Bank loans n.e.c.	329	418	233	669	1,157	1,179	1,449	1,333	42
43 Other loans	3,605	3,892	4,355	4,821	5,433	6,252	6,977	7,744	43
44 Security credit	4,816	4,773	4,365	5,522	5,536	5,398	6,736	6,610	44
45 Trade credit	1,381	1,530	1,658	1,809	1,983	2,126	2,254	2,387	45
46 Deferred and unpaid life insurance premiums	1,482	1,669	1,843	1,969	2,187	2,379	2,512	2,667	46
47 Net worth	1345,309	1435,548	1447,089	1609,292	1692,935	1743,825	1897,269	1888,054	47
Memo:									
48 Total owner-occ. real estate	272,586	297,935	313,602	330,475	349,788	372,909	387,965	403,805	48
49 Home mortgages as percent of owner-occ. real estate	27,668	28,660	29,718	30,738	32,303	33,098	34,472	35,998	49
50 Total nonprofit real estate	28,498	31,917	34,396	36,755	39,293	42,055	45,839	49,822	50
51 Inventories of nondurable goods, not included in totals above	45,148	47,431	48,467	49,031	51,268	53,054	54,275	56,692	51

Data are in millions of dollars.



Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1963	1964	1965	1966	1967	1968	1969	1970		
Households, Personal Trusts, and Nonprofit Organizations										
1	684,885	727,082	766,263	844,294	899,889	1002,422	1096,434	1167,540	Tangible assets	1
2	595,972	632,338	666,696	724,631	774,791	864,190	946,103	1009,750	Reproducible assets	2
3	347,397	369,896	387,853	418,458	440,261	492,374	537,610	565,594	Residential structures	3
4	339,884	361,593	378,819	408,411	429,580	480,332	524,443	551,874	Owner-occupied housing	4
5	7,513	8,303	9,034	10,047	10,681	12,042	13,167	13,720	Nonprofit institutions	5
6	35,774	38,729	42,782	47,686	51,320	57,599	64,763	71,722	Nonprofit plant & equip.	6
7	212,801	223,713	236,061	258,487	283,210	314,217	343,730	372,434	Consumer durables	7
8	88,913	94,744	99,567	119,663	125,098	138,232	150,331	157,790	Land	8
9	74,774	79,550	83,340	102,103	107,395	120,083	131,111	137,968	Owner-occupied	9
10	14,139	15,194	16,227	17,560	17,703	18,149	19,220	19,822	Nonprofit institutions	10
11	1633,942	1759,106	1912,798	1933,459	2175,616	2432,439	2411,307	2493,681	Total financial assets	11
12	470,142	508,331	548,636	585,129	635,610	692,808	738,226	792,762	Deposits & cr. mkt. instr.	12
13	75,956	81,284	88,744	91,130	101,013	111,930	109,368	118,185	Checkable deposits & curr.	13
14	233,379	258,806	285,954	303,949	338,446	365,097	379,562	409,934	Small time & savings dep.	14
15	-	-	-	-	-	-	-	-	Money market fund shares	15
16	1,149	1,779	2,436	3,449	4,085	8,411	3,141	16,382	Large time deposits	16
17	159,658	166,462	171,502	186,601	192,066	207,370	246,155	248,261	Credit market instruments	17
18	73,910	76,175	78,249	84,963	85,765	91,310	107,869	102,778	U.S. govt. securities	18
19	48,149	49,060	49,695	50,249	51,219	51,866	51,770	52,089	Savings bonds	19
20	23,963	24,456	24,858	26,576	26,773	31,202	42,590	31,101	Other Treasury issues	20
21	1,798	2,659	3,696	8,138	7,773	8,242	13,509	19,588	Agency issues	21
22	31,986	34,627	36,412	40,443	38,118	37,577	46,871	46,019	Tax-exempt obligations	22
23	9,541	9,037	8,979	10,301	14,558	19,887	24,944	35,614	Corporate & fgn. bonds	23
24	40,250	41,747	42,186	44,191	45,989	48,448	50,969	52,097	Mortgages	24
25	3,971	4,876	5,676	6,703	7,636	10,148	15,502	11,753	Open-market paper	25
26	513,512	564,137	634,903	574,770	719,291	856,467	744,688	727,152	Corporate equities	26
27	24,818	28,447	34,410	33,850	42,972	49,529	45,577	44,500	Mutual fund shares	27
28	488,694	535,690	600,493	540,920	676,319	806,938	699,111	682,652	Other corporate equities	28
29	96,635	101,051	105,876	110,570	115,535	120,324	125,362	130,703	Life insurance reserves	29
30	123,201	139,230	155,494	165,127	187,312	209,055	219,770	240,819	Pension fund reserves	30
31	414,400	428,978	448,373	476,934	493,077	525,101	554,277	571,544	Equity in noncorp. business	31
32	1,222	1,669	2,533	2,730	4,943	7,039	5,221	4,354	Security credit	32
33	14,830	15,710	16,983	18,199	19,848	21,645	23,763	26,347	Miscellaneous assets	33
34	2318,827	2486,188	2679,061	2777,753	3075,505	3434,861	3507,741	3661,221	Total assets	34
35	297,646	327,378	358,632	382,900	408,460	445,183	477,354	500,942	Total liabilities	35
36	283,639	313,151	343,200	367,059	388,141	421,121	455,731	480,055	Credit market instruments	36
37	179,864	197,315	214,287	228,453	240,744	257,666	276,225	290,047	Home mortgages	37
38	11,257	12,258	13,396	14,562	15,626	16,701	17,884	19,042	Other mortgages	38
39	-	-	-	-	-	-	-	-	Tax-exempt debt	39
40	57,829	65,572	73,881	79,339	83,148	91,681	101,161	105,528	Installment cons. credit	40
41	24,836	26,875	29,173	30,250	32,114	35,094	36,499	37,595	Other consumer credit	41
42	1,446	1,976	2,493	2,514	3,247	4,664	5,663	6,943	Bank loans n.e.c.	42
43	8,407	9,155	9,970	11,941	13,262	15,315	18,299	20,900	Other loans	43
44	8,567	8,362	9,098	9,025	12,709	15,627	12,225	10,445	Security credit	44
45	2,587	2,826	3,031	3,157	3,663	4,133	4,710	5,324	Trade credit	45
46	2,853	3,039	3,303	3,659	3,947	4,302	4,688	5,118	Deferred and unpaid life insurance premiums	46
47	2021,181	2158,810	2320,429	2394,853	2667,045	2989,678	3030,387	3160,279	Net worth	47
Memo:										
48	414,658	441,143	462,159	510,514	536,975	600,415	655,554	689,842	Total owner-occ. real estate	48
49	38,405	39,513	40,746	39,312	39,362	37,736	36,981	36,763	Home mortgages as percent of owner-occ. real estate	49
50	53,668	58,217	63,747	70,602	74,639	82,395	91,380	99,109	Total nonprofit real estate	50
51	58,990	62,654	67,463	73,918	79,139	86,692	92,994	96,649	Inventories of nondurable goods, not included in totals above	51

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1971	1972	1973	1974	1975	1976	1977	1978
Households, Personal Trusts, and Nonprofit Organizations								
1 Tangible assets	1278,091	1411,761	1610,115	1846,295	1999,707	2253,408	2614,292	3077,067
2 Reproducible assets	1103,707	1217,683	1380,103	1584,521	1719,067	1915,331	2194,043	2551,222
3 Residential structures	629,273	704,217	811,130	924,847	1002,482	1132,835	1326,945	1563,035
4 Owner-occupied housing	614,337	687,415	791,680	902,948	978,640	1106,144	1296,125	1527,137
5 Nonprofit institutions	14,936	16,802	19,450	21,899	23,842	26,691	30,820	35,898
6 Nonprofit plant & equip.	80,703	88,782	98,473	115,495	120,886	129,743	141,601	167,725
7 Consumer durables	393,731	424,684	470,500	544,179	595,699	652,753	725,497	820,462
8 Land	174,384	194,078	230,012	261,774	280,640	338,077	420,249	525,845
9 Owner-occupied	153,584	171,854	205,837	234,766	254,446	309,720	388,837	488,684
10 Nonprofit institutions	20,800	22,224	24,175	27,008	26,194	28,357	31,412	37,161
11 Total financial assets	2747,487	3041,177	3046,479	3077,889	3517,647	3959,214	4310,558	4823,794
12 Deposits & cr. mkt. instr.	865,159	954,017	1058,498	1163,796	1270,020	1410,577	1569,172	1754,185
13 Checkable deposits & curr.	130,378	142,379	155,430	161,750	167,783	183,592	202,491	230,651
14 Small time & savings dep.	477,817	547,068	586,648	623,996	720,728	837,052	932,586	998,293
15 Money market fund shares	-	-	-	2,379	3,696	3,686	3,443	9,436
16 Large time deposits	16,195	20,701	44,515	63,275	44,236	35,100	46,242	79,736
17 Credit market instruments	240,769	243,869	271,905	312,396	333,577	351,147	384,410	436,069
18 U.S. govt. securities	90,176	88,910	102,868	115,922	130,659	146,117	173,557	230,651
19 Savings bonds	54,416	57,667	60,354	63,338	67,363	72,018	76,762	80,691
20 Other Treasury issues	20,145	19,799	30,337	36,794	51,630	50,659	59,397	75,930
21 Agency issues	15,615	11,444	12,177	15,790	11,666	11,045	9,958	16,916
22 Tax-exempt obligations	46,116	48,373	53,658	61,860	68,061	70,070	68,605	71,195
23 Corporate & fgn. bonds	45,979	49,512	51,196	58,790	67,140	76,910	77,861	73,655
24 Mortgages	50,559	52,559	51,845	55,314	58,382	63,703	71,563	82,939
25 Open-market paper	7,939	4,515	12,338	20,510	9,335	6,742	20,264	34,743
26 Corporate equities	830,966	918,369	707,256	491,676	637,360	752,036	706,616	703,192
27 Mutual fund shares	53,006	56,383	43,695	31,812	38,749	41,436	40,354	41,079
28 Other corporate equities	777,960	861,986	663,561	459,864	598,611	710,600	666,262	662,113
29 Life insurance reserves	137,055	143,930	151,278	158,399	166,483	175,268	184,802	195,992
30 Pension fund reserves	277,895	331,312	337,982	345,327	444,059	507,488	560,329	661,515
31 Equity in noncorp. business	602,875	657,208	752,475	877,998	954,705	1061,551	1231,383	1441,582
32 Security credit	4,886	5,022	4,866	3,891	4,468	6,290	5,313	7,784
33 Miscellaneous assets	28,651	31,319	34,124	36,802	40,552	46,004	52,943	59,544
34 Total assets	4025,578	4452,938	4656,594	4924,184	5517,354	6212,622	6924,850	7900,861
35 Total liabilities	548,918	616,199	689,891	741,198	791,368	887,832	1028,692	1197,948
36 Credit market instruments	524,395	586,050	663,069	714,467	762,155	851,730	989,230	1154,700
37 Home mortgages	314,761	353,027	396,811	431,433	469,666	529,438	619,185	727,675
38 Other mortgages	20,251	21,547	22,640	23,736	24,775	25,623	26,730	28,056
39 Tax-exempt debt	-	-	400	1,300	2,700	4,700	8,100	10,700
40 Installment cons. credit	118,255	133,173	155,108	164,594	168,703	188,698	223,669	264,712
41 Other consumer credit	39,642	44,570	48,357	48,769	50,908	55,161	58,339	64,041
42 Bank loans n.e.c.	9,213	10,125	13,579	15,251	13,859	14,724	17,491	19,992
43 Other loans	22,273	23,608	26,174	29,384	31,544	33,386	35,716	39,524
44 Security credit	13,109	17,537	13,193	11,387	12,113	17,201	18,494	19,698
45 Trade credit	5,978	6,636	7,253	8,258	9,356	10,526	11,684	13,201
46 Deferred and unpaid life insurance premiums	5,436	5,976	6,376	7,086	7,744	8,375	9,284	10,349
47 Net worth	3476,660	3836,739	3966,703	4182,986	4725,986	5324,790	5896,158	6702,913
Memo:								
48 Total owner-occ. real estate	767,921	859,269	997,517	1137,714	1233,086	1415,864	1684,962	2015,821
49 Home mortgages as percent of owner-occ. real estate	35,855	36,015	35,048	33,361	33,687	33,292	32,977	32,420
50 Total nonprofit real estate	109,936	120,953	134,665	155,478	161,118	174,383	192,623	228,656
51 Inventories of nondurable goods, not included in totals above	100,890	108,952	121,757	134,613	140,317	152,061	164,441	182,465

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

15  
Year-End Outstandings

	1979	1980	1981	1982	1983	1984	1985	1986		
Households, Personal Trusts, and Nonprofit Organizations										
1	3505,641	3874,877	4257,978	4165,300	4614,510	4894,553	5182,073	5681,158	Tangible assets	1
2	2876,087	3163,164	3421,915	3427,487	3681,087	3905,225	4141,137	4500,423	Reproducible assets	2
3	1775,372	1949,347	2113,007	2068,026	2240,810	2372,946	2499,181	2709,163	Residential structures	3
4	1734,013	1902,860	2062,051	2017,467	2187,547	2316,297	2439,712	2646,461	Owner-occupied housing	4
5	41,359	46,487	50,956	50,559	53,263	56,649	59,469	62,702	Nonprofit institutions	5
6	175,421	193,848	212,434	217,772	233,395	246,302	254,498	265,792	Nonprofit plant & equip.	6
7	925,294	1019,969	1096,474	1141,689	1206,882	1285,977	1387,458	1525,468	Consumer durables	7
8	629,554	711,713	836,063	737,813	933,423	989,328	1040,936	1180,735	Land	8
9	589,564	666,001	783,579	685,939	875,019	926,519	975,885	1111,514	Owner-occupied	9
10	39,990	45,712	52,484	51,874	58,404	62,809	65,051	69,221	Nonprofit institutions	10
11	5586,748	6566,634	7122,149	7719,805	8475,049	9121,657	10192,809	11070,553	Total financial assets	11
12	1965,107	2159,896	2398,458	2641,205	2936,613	3352,941	3690,426	3947,372	Deposits & cr. mkt. instr.	12
13	256,058	270,733	295,813	313,496	350,264	366,661	405,645	503,737	Checkable deposits & curr.	13
14	1058,176	1141,596	1188,900	1323,470	1533,838	1686,561	1831,051	1949,069	Small time & savings dep.	14
15	40,032	64,878	155,620	189,439	158,350	202,399	214,510	257,109	Money market fund shares	15
16	90,895	131,247	148,334	124,581	111,114	180,000	165,375	150,432	Large time deposits	16
17	519,946	551,442	609,791	690,219	783,047	917,320	1073,845	1087,025	Credit market instruments	17
18	223,341	246,879	288,447	341,100	400,511	494,971	551,885	548,165	U.S. govt. securities	18
19	79,876	72,528	68,190	68,346	71,485	74,515	79,777	93,332	Savings bonds	19
20	106,991	132,990	174,094	224,786	291,579	368,085	393,895	391,982	Other Treasury issues	20
21	36,474	41,361	46,163	47,968	37,447	52,371	78,008	62,851	Agency issues	21
22	81,691	88,358	99,828	123,816	162,871	192,206	240,124	236,555	Tax-exempt obligations	22
23	72,000	58,768	54,030	54,571	43,214	48,393	60,903	95,345	Corporate & fgn. bonds	23
24	99,442	116,503	133,949	144,632	145,973	151,376	150,890	147,090	Mortgages	24
25	43,472	40,934	33,537	26,100	30,478	30,374	70,248	59,870	Open-market paper	25
26	857,417	1163,898	1102,040	1241,718	1422,513	1438,313	1890,058	2210,242	Corporate equities	26
27	44,797	52,059	52,639	66,696	97,967	117,685	203,035	365,473	Mutual fund shares	27
28	812,620	1111,839	1049,401	1175,022	1324,546	1320,628	1687,023	1844,769	Other corporate equities	28
29	206,692	216,427	225,627	232,799	240,792	245,994	256,711	274,226	Life insurance reserves	29
30	767,072	916,065	996,943	1170,604	1378,136	1512,640	1791,408	2055,278	Pension fund reserves	30
31	1714,114	2023,141	2307,870	2331,783	2377,638	2436,750	2402,235	2384,705	Equity in noncorp. business	31
32	9,613	14,833	12,705	16,400	18,782	18,143	30,598	39,276	Security credit	32
33	66,733	72,374	78,506	85,296	100,575	116,876	131,373	159,454	Miscellaneous assets	33
34	9092,389	10441,511	11380,127	11885,105	13089,559	14016,210	15374,882	16751,711	Total assets	34
35	1376,345	1507,349	1635,499	1724,263	1922,396	2149,732	2454,882	2738,187	Total liabilities	35
36	1329,045	1450,033	1575,436	1657,247	1844,614	2074,264	2360,397	2633,900	Credit market instruments	36
37	846,880	943,261	1023,047	1064,556	1174,583	1302,996	1451,192	1645,120	Home mortgages	37
38	29,559	31,486	33,781	36,428	38,917	41,368	43,770	46,124	Other mortgages	38
39	13,600	16,700	21,100	29,600	41,000	51,171	81,334	79,745	Tax-exempt debt	39
40	300,313	300,402	315,944	332,087	379,694	453,223	530,968	586,259	Installment cons. credit	40
41	71,102	73,981	80,267	83,456	92,408	109,321	126,169	136,706	Other consumer credit	41
42	21,673	29,469	35,507	37,882	41,503	36,742	43,686	51,520	Bank loans n.e.c.	42
43	45,918	54,734	65,790	73,238	76,509	79,443	83,278	88,426	Other loans	43
44	20,732	27,219	25,518	29,281	37,699	34,595	51,302	59,879	Security credit	44
45	14,876	17,158	19,823	22,220	23,984	25,765	27,974	30,523	Trade credit	45
46	11,692	12,939	14,722	15,515	16,099	15,108	15,209	13,885	Deferred and unpaid life insurance premiums	46
47	7716,044	8934,162	9744,628	10160,842	11167,163	11866,478	12920,000	14013,524	Net worth	47
Memo:										
48	2323,577	2568,861	2845,630	2703,406	3062,566	3242,816	3415,597	3757,975	Total owner-occ. real estate	48
49	32,991	33,219	32,540	35,437	34,687	36,342	38,499	39,851	Home mortgages as percent of owner-occ. real estate	49
50	243,399	270,633	298,268	300,630	323,662	342,508	353,757	370,178	Total nonprofit real estate	50
51	202,314	218,426	235,405	246,446	263,379	284,348	303,822	324,697	Inventories of nondurable goods, not included in totals above	51

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings Year-End Outstandings

	1947	1948	1949	1950	1951	1952	1953	1954	
Farm Business									
1 Tangible assets	95,959	100,930	102,478	108,982	126,752	135,537	1035,949	134,063	1
2 Reproducible assets	48,147	50,106	49,967	59,398	65,202	65,178	64,516	64,212	2
3 Residential structures	15,191	16,266	16,841	17,937	18,854	19,121	19,151	19,342	3
4 Nonres. plant & equipment	11,918	14,536	16,462	19,007	21,440	22,750	23,365	23,670	4
5 Inventories	21,038	19,304	16,664	22,454	24,908	23,307	22,000	21,200	5
6 Land	47,812	50,824	52,511	49,584	61,550	70,359	971,433	69,851	6
7 Total financial assets	8,369	8,459	8,035	8,068	8,327	8,314	8,291	8,264	7
8 Demand deposits & currency	7,500	7,500	7,000	7,000	7,200	7,100	7,000	6,900	8
9 Miscellaneous assets	869	959	1,035	1,068	1,127	1,214	1,291	1,364	9
10 Insurance receivables	753	844	918	949	1,005	1,088	1,159	1,227	10
11 Equity in spons. agencies	116	115	117	119	122	126	132	137	11
12 Total assets	104,328	109,389	110,513	117,050	135,079	143,851	1044,240	142,327	12
13 Total liabilities	8,297	9,294	9,880	11,221	12,944	13,879	13,562	14,435	13
14 Credit market instruments	7,424	8,082	8,474	9,532	10,819	11,609	11,509	12,281	14
15 Mortgages	5,064	5,288	5,579	6,071	6,651	7,236	7,737	8,246	15
16 Bank loans n.e.c.	1,593	1,946	2,049	2,524	3,120	3,293	2,712	2,862	16
17 Other loans	767	848	846	937	1,048	1,080	1,060	1,173	17
18 U.S. government	283	243	228	244	199	213	445	508	18
19 Fed. Inter. Credit Banks	484	605	618	693	849	867	615	665	19
20 Trade debt	873	1,212	1,406	1,689	2,125	2,270	2,053	2,154	20
21 Net worth	96,031	100,095	100,633	105,829	122,135	129,972	1030,678	127,892	21
22 Corporate farms	6,722	7,007	7,044	7,408	8,549	9,098	72,147	8,952	22
23 Noncorporate farms	89,309	93,088	93,589	98,421	113,586	120,874	958,531	118,940	23
Memo:									
24 Total farm real estate	68,700	73,472	76,032	75,075	88,949	98,687	1000,009	98,871	24
Nonfarm Noncorporate Business									
1 Tangible assets	142,366	151,644	162,527	171,819	182,539	179,962	184,512	189,980	1
2 Reproducible assets	99,211	106,241	113,990	121,007	128,833	124,640	126,723	129,181	2
3 Residential structures	64,375	66,819	74,474	75,575	79,421	76,636	77,081	78,479	3
4 Nonres. plant & equipment	24,474	27,423	28,483	31,970	35,197	34,122	35,264	36,426	4
5 Inventories	10,362	11,999	11,033	13,462	14,215	13,882	14,378	14,276	5
6 Land	43,155	45,403	48,537	50,812	53,706	55,322	57,789	60,799	6
7 Total financial assets	15,408	16,082	16,978	18,249	19,208	19,877	20,311	21,276	7
8 Demand deposits & currency	10,101	9,949	10,315	10,538	10,777	10,429	10,377	10,907	8
9 Consumer credit	4,237	4,930	5,360	6,318	6,887	7,700	7,996	8,236	9
10 Miscellaneous assets	1,070	1,203	1,303	1,393	1,544	1,748	1,938	2,133	10
11 Insurance receivables	1,060	1,190	1,289	1,378	1,527	1,730	1,919	2,113	11
12 Equity in spons. agencies	10	13	14	15	17	18	19	20	12
13 Total assets	157,774	167,726	179,505	190,068	201,747	199,839	204,823	211,256	13
14 Total liabilities	8,206	9,653	10,257	12,192	13,373	14,056	14,918	17,437	14
15 Credit market instruments	9,688	10,477	11,002	13,023	14,270	15,350	15,882	16,734	15
16 Mortgages	5,070	5,810	6,361	7,511	8,167	8,857	9,207	9,923	16
17 Home mortgages	872	1,093	1,031	1,428	1,364	1,587	1,547	1,872	17
18 Multi-family	3,275	3,713	4,297	5,034	5,705	6,128	6,451	6,726	18
19 Commercial	923	1,004	1,033	1,049	1,098	1,142	1,209	1,325	19
20 Bank loans n.e.c.	1,322	1,066	833	1,278	1,508	1,721	1,782	1,866	20
21 Other loans	3,296	3,601	3,808	4,234	4,595	4,772	4,893	4,945	21
22 Trade debt, net	-1,482	-824	-745	-831	-897	-1,294	-964	703	22
23 Trade debt	4,382	5,110	5,250	6,260	6,077	6,544	7,269	8,877	23
24 -Trade credit	5,864	5,934	5,995	7,091	6,974	7,838	8,233	8,174	24
25 Net worth	149,568	158,073	169,248	177,876	188,374	185,783	189,905	193,819	25
Memo:									
26 Total noncorp. bus. real estate	121,142	126,683	137,455	142,128	150,218	149,376	152,559	157,556	26

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1955	1956	1957	1958	1959	1960	1961	1962		
<b>Farm Business</b>										
1	136.800	142.624	152.070	160.519	169.120	177.085	179.039	186.711	Tangible assets	1
2	64.349	65.561	67.181	68.904	68.969	70.125	70.946	73.044	Reproducible assets	2
3	19.639	19.759	19.610	19.437	19.382	19.235	19.186	19.091	Residential structures	3
4	24.810	25.902	26.371	26.867	27.487	27.590	27.960	28.753	Nonres. plant & equipment	4
5	19.900	19.900	21.200	22.600	22.100	23.300	23.800	25.200	Inventories	5
6	72.451	77.063	84.889	91.615	100.151	106.960	108.093	113.667	Land	6
7	8.372	8.251	8.218	8.584	7.982	7.646	7.731	7.865	Total financial assets	7
8	6.900	6.700	6.600	6.900	6.200	5.800	5.800	5.900	Demand deposits & currency	8
9	1.472	1.551	1.618	1.684	1.782	1.846	1.931	1.965	Miscellaneous assets	9
10	1.324	1.390	1.446	1.502	1.584	1.635	1.704	1.724	Insurance receivables	10
11	148	161	172	182	198	211	227	241	Equity in spons. agencies	11
12	145.172	150.875	160.288	169.103	177.102	184.731	186.770	194.576	Total assets	12
13	16.058	16.982	18.274	20.078	22.433	23.623	25.322	27.626	Total liabilities	13
14	13.723	14.581	15.638	17.002	18.934	19.965	21.558	23.856	Credit market instruments	14
15	9.022	9.835	10.397	11.109	12.101	12.838	13.917	15.193	Mortgages	15
16	3.434	3.375	3.759	4.172	4.866	5.062	5.305	6.087	Bank loans n.e.c.	16
17	1,267	1,371	1,482	1,721	1,967	2,065	2,336	2,576	Other loans	17
18	574	624	550	565	577	564	686	736	U.S. government	18
19	693	747	932	1,156	1,390	1,501	1,650	1,840	Fed. Inter. Credit Banks	19
20	2.335	2.401	2.636	3.076	3.499	3.658	3.764	3.770	Trade debt	20
21	129.114	133.893	142.014	149.025	154.669	161.108	161.448	166.950	Net worth	21
22	9.038	9.373	9.941	10.432	10.827	11.278	11.301	11.686	Corporate farms	22
23	120.076	124.520	132.073	138.593	143.842	149.830	150.147	155.264	Noncorporate farms	23
Memo:										
24	102.540	108.171	116.116	122.708	131.529	138.360	139.902	145.962	Total farm real estate	24
<b>Nonfarm Noncorporate Business</b>										
1	200.657	212.549	219.296	225.664	233.370	240.944	247.608	257.071	Tangible assets	1
2	136.513	143.112	146.705	149.568	153.684	156.363	159.364	165.313	Reproducible assets	2
3	81.055	82.643	83.342	84.562	86.705	88.475	91.048	94.537	Residential structures	3
4	40.303	44.579	46.993	48.120	50.098	51.270	52.717	54.996	Nonres. plant & equipment	4
5	15.155	15.890	16.370	16.886	16.881	16.618	15.599	15.780	Inventories	5
6	64.144	69.437	72.591	76.096	79.686	84.581	88.244	91.758	Land	6
7	22.187	23.171	24.488	25.973	26.332	25.799	26.204	26.972	Total financial assets	7
8	11.200	11.549	12.356	13.641	12.707	12.415	12.515	12.515	Demand deposits & currency	8
9	8.704	9.209	9.546	9.623	10.729	10.349	10.488	11.128	Consumer credit	9
10	2.283	2.413	2.586	2.709	2.896	3.035	3.201	3.329	Miscellaneous assets	10
11	2.262	2.392	2.560	2.677	2.856	2.987	3.144	3.260	Insurance receivables	11
12	21	21	26	32	40	48	57	69	Equity in spons. agencies	12
13	222.844	235.720	245.784	251.637	259.702	266.743	273.812	284.043	Total assets	13
14	20.589	21.499	23.131	24.197	26.840	28.745	30.127	33.345	Total liabilities	14
15	18.436	19.562	20.522	21.948	24.324	26.071	28.412	31.758	Credit market instruments	15
16	10.628	10.865	11.146	12.276	13.534	14.443	16.413	18.772	Mortgages	16
17	2.016	1.788	1.671	1.823	1.938	1.703	1.821	2.001	Home mortgages	17
18	7.142	7.432	7.660	8.422	9.335	10.245	11.785	13.585	Multi-family	18
19	1.470	1.645	1.815	2.031	2.261	2.495	2.807	3.186	Commercial	19
20	2.388	2.993	3.078	3.239	3.632	3.969	4.345	4.716	Bank loans n.e.c.	20
21	5.420	5.704	6.298	6.433	7.158	7.659	8.270	8.270	Other loans	21
22	2.153	1.937	2.609	2.249	2.516	2.674	1.715	1.587	Trade debt, net	22
23	10.060	10.988	10.987	11.626	10.750	11.228	10.619	10.049	Trade debt	23
24	7.907	9.051	8.378	9.377	8.234	8.554	8.904	8.462	-Trade credit	24
25	202.255	214.221	220.653	227.440	232.862	237.998	243.685	250.698	Net worth	25
Memo:										
26	165.439	174.622	179.663	185.217	192.072	199.566	207.341	216.263	Total noncorp. bus. real estate	26

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings	Year-End Outstandings								
	1963	1964	1965	1966	1967	1968	1969	1970	
Farm Business									
1 Tangible assets	192,498	200,132	214,504	227,112	239,287	252,830	266,856	273,894	1
2 Reproducible assets	74,381	74,736	80,492	83,516	87,017	93,008	100,796	104,326	2
3 Residential structures	18,795	19,129	19,179	20,011	20,517	22,070	23,387	23,998	3
4 Nonres. plant & equipment	29,886	31,107	33,313	36,105	38,600	41,838	45,609	49,228	4
5 Inventories	25,700	24,500	28,000	27,400	27,900	29,100	31,800	31,100	5
6 Land	118,117	125,396	134,012	143,596	152,270	159,822	166,060	169,568	6
7 Total financial assets	7,825	8,217	8,497	8,704	9,067	9,646	10,182	10,786	7
8 Demand deposits & currency	5,700	5,900	6,000	6,000	6,100	6,300	6,400	6,515	8
9 Miscellaneous assets	2,125	2,317	2,497	2,704	2,967	3,346	3,782	4,271	9
10 Insurance receivables	1,869	2,038	2,178	2,339	2,553	2,830	3,211	3,649	10
11 Equity in spons. agencies	256	279	319	365	414	516	571	622	11
12 Total assets	200,323	208,349	223,001	235,816	248,354	262,476	277,038	284,680	12
13 Total liabilities	31,038	33,827	37,674	41,274	44,377	46,170	48,827	51,284	13
14 Credit market instruments	26,406	29,009	32,311	35,504	38,815	41,583	44,617	47,442	14
15 Mortgages	16,822	18,942	21,187	23,052	25,017	27,177	28,995	30,346	15
16 Bank loans n.e.c.	6,688	6,959	7,667	8,600	9,300	9,718	10,328	11,155	16
17 Other loans	2,896	3,108	3,457	3,852	4,498	4,688	5,294	5,941	17
18 U.S. government	797	861	941	929	1,087	1,034	1,019	967	18
19 Fed. Inter. Credit Banks	2,099	2,247	2,516	2,923	3,411	3,654	4,275	4,974	19
20 Trade debt	4,632	4,818	5,363	5,770	5,562	4,587	4,210	3,842	20
21 Net worth	169,285	174,522	185,327	194,542	203,977	216,306	228,211	233,396	21
22 Corporate farms	11,850	12,217	12,973	13,618	14,278	15,141	15,975	16,338	22
23 Noncorporate farms	157,435	162,305	172,354	180,924	189,699	201,165	212,236	217,058	23
Memo:									
24 Total farm real estate	150,720	158,917	168,478	180,056	190,150	201,099	210,779	217,131	24
Nonfarm Noncorporate Business									
1 Tangible assets	265,372	279,761	294,810	319,046	332,654	361,384	392,319	417,227	1
2 Reproducible assets	170,107	180,278	191,359	207,152	218,508	242,380	267,688	288,539	2
3 Residential structures	97,334	104,041	109,329	118,118	123,952	139,706	155,010	165,106	3
4 Nonres. plant & equipment	57,644	61,148	66,192	72,705	77,454	85,050	94,332	104,299	4
5 Inventories	15,129	15,089	15,838	16,329	17,102	17,624	18,346	19,134	5
6 Land	95,265	99,483	103,451	111,894	114,146	119,004	124,631	128,688	6
7 Total financial assets	27,914	28,743	29,792	30,496	31,292	32,534	33,752	35,395	7
8 Demand deposits & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	8
9 Consumer credit	11,854	12,429	13,194	13,539	13,933	14,693	15,239	16,198	9
10 Miscellaneous assets	3,545	3,799	4,083	4,442	4,844	5,326	5,998	6,682	10
11 Insurance receivables	3,463	3,704	3,975	4,325	4,716	5,187	5,846	6,515	11
12 Equity in spons. agencies	82	95	108	117	128	139	152	167	12
13 Total assets	293,286	308,504	324,602	349,542	363,946	393,918	426,071	452,622	13
14 Total liabilities	36,321	41,831	48,583	53,532	60,568	69,982	84,030	98,136	14
15 Credit market instruments	36,050	42,442	49,883	56,937	64,407	73,458	86,921	99,957	15
16 Mortgages	21,424	25,877	30,750	34,761	40,883	47,833	57,638	70,042	16
17 Home mortgages	2,002	1,902	1,997	1,598	2,102	2,224	2,008	2,153	17
18 Multi-family	15,825	19,095	21,846	24,245	27,045	29,449	32,910	38,683	18
19 Commercial	3,597	4,880	6,907	8,918	11,736	16,160	22,720	29,206	19
20 Bank loans n.e.c.	5,308	5,806	6,708	8,079	8,784	9,866	12,054	11,696	20
21 Other loans	9,318	10,759	12,425	14,097	14,740	15,759	17,229	18,219	21
22 Trade debt, net	271	-611	-1,300	-3,405	-3,839	-3,476	-2,891	-1,821	22
23 Trade debt	8,232	7,495	6,630	5,086	5,183	4,179	5,219	4,802	23
24 -Trade credit	7,961	8,106	7,930	8,491	9,022	7,655	8,110	6,623	24
25 Net worth	256,965	266,673	276,019	296,010	303,378	323,936	342,041	354,486	25
Memo:									
26 Total noncorp. bus. real estate	224,556	237,636	250,257	271,116	281,664	307,138	334,438	354,843	26

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1971	1972	1973	1974	1975	1976	1977	1978		
Farm Business										
1	286,295	314,734	368,233	434,801	481,879	535,688	620,571	698,284	Tangible assets	1
2	114,556	130,499	161,583	178,765	190,870	200,593	217,660	257,236	Reproducible assets	2
3	25,515	27,165	29,703	33,620	35,656	38,804	43,801	49,624	Residential structures	3
4	53,641	59,034	66,380	82,745	90,914	101,589	114,559	133,912	Nonres. plant & equipment	4
5	35,400	44,300	65,500	62,400	64,300	60,200	59,300	73,700	Inventories	5
6	171,739	184,235	206,650	256,036	291,009	335,095	402,911	441,048	Land	6
7	11,477	12,413	13,256	13,850	14,847	16,273	18,087	20,154	Total financial assets	7
8	6,638	6,900	7,100	6,940	7,010	6,947	7,035	7,137	Demand deposits & currency	8
9	4,839	5,513	6,156	6,910	7,837	9,326	11,052	13,017	Miscellaneous assets	9
10	4,147	4,731	5,214	5,762	6,453	7,718	9,197	10,891	Insurance receivables	10
11	692	782	942	1,148	1,384	1,608	1,855	2,126	Equity in spons. agencies	11
12	297,772	327,147	381,489	448,651	496,726	551,961	638,658	718,438	Total assets	12
13	55,366	61,081	69,789	77,982	87,304	98,177	112,471	129,686	Total liabilities	13
14	51,375	56,547	65,132	73,102	81,965	92,036	105,448	121,047	Credit market instruments	14
15	32,192	35,095	39,528	44,705	49,682	55,268	63,458	71,610	Mortgages	15
16	12,500	14,306	17,165	18,236	20,199	23,230	25,729	28,211	Bank loans n.e.c.	16
17	6,683	7,146	8,439	10,161	12,084	13,538	16,261	21,226	Other loans	17
18	1,014	1,050	1,241	1,313	2,089	2,226	3,502	7,009	U.S. government	18
19	5,669	6,096	7,198	8,848	9,995	11,312	12,759	14,217	Fed. Inter. Credit Banks	19
20	3,991	4,534	4,657	4,880	5,339	6,141	7,023	8,639	Trade debt	20
21	242,406	266,066	311,700	370,669	409,422	453,784	526,187	588,752	Net worth	21
22	16,968	18,625	21,819	25,947	28,660	31,765	36,833	41,213	Corporate farms	22
23	225,438	247,441	289,881	344,722	380,762	422,019	489,354	547,539	Noncorporate farms	23
Memo:										
24	223,781	240,213	268,648	328,553	368,707	420,590	499,632	556,374	Total farm real estate	24
Nonfarm Noncorporate Business										
1	458,444	517,207	597,266	687,699	741,703	822,646	953,995	1136,511	Tangible assets	1
2	322,844	362,841	417,059	481,259	511,625	558,611	632,947	742,235	Reproducible assets	2
3	185,471	212,013	246,015	278,794	299,525	333,078	384,099	448,918	Residential structures	3
4	115,702	126,814	143,735	172,865	184,819	197,623	219,394	260,593	Nonres. plant & equipment	4
5	21,671	24,014	27,309	29,600	27,281	27,910	29,454	32,724	Inventories	5
6	135,600	154,366	180,207	206,440	230,078	264,035	321,048	394,276	Land	6
7	35,610	37,575	40,219	41,998	44,383	48,664	50,788	55,804	Total financial assets	7
8	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	Demand deposits & currency	8
9	15,619	16,590	18,249	19,008	20,120	22,271	21,837	23,841	Consumer credit	9
10	7,476	8,470	9,455	10,475	11,748	13,878	16,436	19,448	Miscellaneous assets	10
11	7,296	8,278	9,243	10,229	11,461	13,518	16,032	18,917	Insurance receivables	11
12	180	192	212	246	287	360	404	531	Equity in spons. agencies	12
13	494,054	554,782	637,485	729,697	786,086	871,310	1004,783	1192,315	Total assets	13
14	116,617	145,015	174,891	196,421	212,143	231,778	262,754	298,272	Total liabilities	14
15	120,363	148,705	178,205	198,461	213,109	230,498	260,289	292,719	Credit market instruments	15
16	88,251	114,527	139,880	159,305	173,302	189,320	214,979	244,174	Mortgages	16
17	3,050	3,626	3,226	3,008	3,635	5,018	6,778	7,575	Home mortgages	17
18	46,740	56,660	64,461	69,961	70,069	73,937	80,350	88,792	Multi-family	18
19	38,461	54,241	72,193	86,336	99,598	110,365	127,851	147,809	Commercial	19
20	12,604	13,667	14,780	13,854	12,479	9,594	10,474	9,723	Bank loans n.e.c.	20
21	19,508	20,511	23,545	25,302	27,328	31,584	34,836	38,822	Other loans	21
22	-3,746	-3,690	-3,314	-2,040	-966	1,280	2,465	5,553	Trade debt, net	22
23	4,377	5,080	4,755	6,140	7,914	11,490	15,847	17,794	Trade debt	23
24	8,123	8,770	8,069	8,180	8,880	10,210	13,382	12,241	-Trade credit	24
25	377,437	409,767	462,594	533,276	573,943	639,532	742,029	894,043	Net worth	25
Memo:										
26	390,632	444,125	515,357	592,280	641,967	716,372	837,209	1002,718	Total noncorp. bus. real estate	26

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1979	1980	1981	1982	1983	1984	1985	1986	
<b>Farm Business</b>									
1 Tangible assets	815,634	939,912	1025,674	1023,965	982,569	969,561	845,752	747,418	1
2 Reproducible assets	284,969	311,138	325,920	322,937	327,480	329,495	313,602	304,667	2
3 Residential structures	54,431	59,241	63,118	61,872	63,752	65,618	66,096	67,408	3
4 Nonres. plant & equipment	149,838	167,397	181,202	181,865	184,328	183,017	176,387	170,564	4
5 Inventories	80,700	84,500	81,600	79,200	79,400	80,860	71,119	66,695	5
6 Land	530,665	628,774	699,754	701,028	655,089	640,066	532,150	442,751	6
7 Total financial assets	22,226	24,199	26,053	27,859	29,126	31,200	33,598	36,299	7
8 Demand deposits & currency	7,284	7,390	7,504	7,634	7,780	7,942	8,120	8,314	8
9 Miscellaneous assets	14,942	16,809	18,549	20,225	21,346	23,258	25,478	27,985	9
10 Insurance receivables	12,406	13,714	14,821	16,110	17,129	18,979	21,483	24,569	10
11 Equity in spons. agencies	2,536	3,095	3,728	4,115	4,217	4,279	3,995	3,416	11
12 Total assets	837,860	964,111	1051,727	1051,824	1011,695	1000,761	879,350	783,717	12
13 Total liabilities	154,368	170,582	192,129	199,330	202,680	201,426	187,278	171,818	13
14 Credit market instruments	144,567	159,754	176,363	183,208	187,285	187,170	173,278	157,632	14
15 Mortgages	85,599	95,764	105,801	110,026	112,617	111,645	105,690	96,806	15
16 Bank loans n.e.c.	31,033	31,566	32,920	36,135	38,927	39,907	35,507	31,240	16
17 Other loans	27,935	32,424	37,642	37,047	35,741	35,618	32,081	29,586	17
18 U.S. government	10,391	13,026	16,420	16,657	16,700	17,800	18,189	18,023	18
19 Fed. Inter. Credit Banks	17,544	19,398	21,222	20,390	19,041	17,818	13,892	11,563	19
20 Trade debt	9,801	10,828	15,766	16,122	15,395	14,256	14,000	14,186	20
21 Net worth	683,492	793,529	859,598	852,494	809,015	799,335	692,072	611,899	21
22 Corporate farms	47,844	55,547	60,172	59,675	56,631	55,953	48,445	42,833	22
23 Noncorporate farms	635,648	737,982	799,426	792,819	752,384	743,382	643,627	569,066	23
<b>Memo:</b>									
24 Total farm real estate	656,128	767,965	850,847	851,655	812,210	801,835	693,732	606,773	24
<b>Nonfarm Noncorporate Business</b>									
1 Tangible assets	1353,885	1587,847	1837,819	1898,748	2063,417	2222,978	2367,172	2530,726	1
2 Reproducible assets	867,662	998,747	1135,583	1176,709	1236,049	1320,018	1389,237	1455,404	2
3 Residential structures	540,884	628,290	710,350	722,790	765,267	824,875	875,271	922,780	3
4 Nonres. plant & equipment	291,896	336,461	391,737	420,209	435,059	455,239	471,253	487,872	4
5 Inventories	34,882	33,996	33,496	33,710	35,723	39,904	42,713	44,752	5
6 Land	486,223	589,100	702,236	722,039	827,368	902,960	977,935	1075,322	6
7 Total financial assets	61,036	64,294	69,851	73,512	73,738	86,252	101,587	110,262	7
8 Demand deposits & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	13,515	8
9 Consumer credit	26,073	26,745	30,166	31,770	36,581	44,908	53,258	57,294	9
10 Miscellaneous assets	22,448	25,034	27,170	29,227	24,642	28,829	35,814	39,453	10
11 Insurance receivables	21,805	24,279	26,334	28,362	23,801	27,968	34,981	38,682	11
12 Equity in spons. agencies	643	755	836	865	841	861	833	771	12
13 Total assets	1414,921	1652,141	1907,670	1972,260	2137,155	2309,230	2468,759	2640,988	13
14 Total liabilities	336,455	366,982	399,226	433,296	511,901	615,862	710,151	825,349	14
15 Credit market instruments	330,804	362,193	395,514	431,941	509,864	610,511	702,507	817,170	15
16 Mortgages	274,636	295,197	313,951	340,455	405,537	495,316	584,075	689,843	16
17 Home mortgages	7,035	5,954	4,544	5,057	8,400	8,732	9,213	11,143	17
18 Multi-family	96,366	100,515	99,659	104,005	117,402	141,971	170,847	205,117	18
19 Commercial	171,235	188,728	209,748	231,393	279,735	344,613	404,015	475,583	19
20 Bank loans n.e.c.	10,280	13,528	19,632	27,001	28,432	30,969	31,171	34,665	20
21 Other loans	45,888	53,468	61,931	64,485	75,895	84,226	87,261	92,662	21
22 Trade debt, net	5,651	4,789	3,712	1,355	2,037	5,351	7,644	8,179	22
23 Trade debt	21,739	23,327	21,318	18,282	16,397	13,584	9,836	8,775	23
24 -Trade credit	16,088	18,538	17,606	16,927	14,360	8,233	2,192	596	24
25 Net worth	1078,466	1285,159	1508,444	1538,964	1625,254	1693,368	1758,608	1815,639	25
<b>Memo:</b>									
26 Total noncorp. bus. real estate	1201,787	1420,872	1655,019	1708,210	1867,172	2019,341	2160,064	2319,779	26

Data are in millions of dollars.



Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1947	1948	1949	1950	1951	1952	1953	1954		
Nonfinancial Corporate Business, Excluding Farms										
1	201,393	223,993	229,668	259,078	289,354	305,376	322,385	335,722	Tangible assets (current cost)	1
2	176,084	196,229	199,964	226,442	253,337	266,376	279,398	287,429	Reproducible assets	2
3	3,932	4,219	4,385	4,725	4,981	5,069	5,113	5,206	Residential structures	3
4	123,675	138,191	146,192	161,498	178,656	190,493	201,575	210,965	Nonres. plant & equipment	4
5	48,477	53,819	49,387	60,219	69,700	70,814	72,710	71,258	Inventories	5
6	25,309	27,764	29,704	32,636	36,017	39,000	42,987	48,293	Land	6
7	76,167	81,670	85,601	102,421	110,491	115,957	119,052	124,627	Total financial assets	7
8	35,155	36,256	39,260	43,844	46,437	46,271	48,013	48,373	Liquid assets	8
9	21,434	21,861	22,903	24,222	25,859	26,641	26,550	28,329	Demand deposits & currency	9
10	900	900	900	900	900	900	900	1,100	Time deposits	10
11	-	-	-	-	-	-	-	-	Money market fund shares	11
12	-	-	-	-	-	-	-	-	Security RPs	12
13	51	10	10	57	91	75	114	158	Foreign deposits	13
14	12,291	12,853	14,697	17,870	18,653	17,647	19,240	17,523	U.S. government securities	14
15	350	452	485	452	844	813	1,005	972	Tax-exempt obligations	15
16	129	180	265	143	90	195	204	291	Open-market paper	16
17	1,857	2,210	2,530	3,076	3,463	4,007	4,188	4,397	Consumer credit	17
18	-	-	-	-	-	-	-	-	Mutual fund shares	18
19	29,816	32,295	31,587	42,098	45,716	48,910	48,142	51,663	Trade credit	19
20	9,339	10,909	12,224	13,403	14,875	16,769	18,709	20,194	Miscellaneous assets	20
21	8,366	9,625	10,700	11,788	12,979	14,721	16,253	17,631	Foreign direct investment	21
22	956	1,192	1,383	1,418	1,548	1,666	1,786	1,866	Insurance receivables	22
23	-	-	-	-	-	-	-	-	Equity in spons. agencies	23
24	17	92	141	197	348	382	670	697	Other	24
25	277,560	305,663	315,269	361,499	399,845	421,333	441,437	460,349	Total assets	25
26	94,222	103,151	102,484	125,566	139,847	145,723	150,697	155,033	Total liabilities	26
27	57,072	63,342	65,243	72,024	80,422	87,626	91,973	96,856	Credit market debt	27
28	-	-	-	-	-	-	-	-	Tax-exempt debt	28
29	27,671	31,971	34,874	36,498	39,792	44,497	48,012	51,547	Corporate bonds	29
30	11,694	13,074	13,861	15,135	16,179	17,215	18,101	19,732	Mortgages	30
31	872	1,093	1,031	1,428	1,364	1,587	1,547	1,872	Home mortgages	31
32	2,512	2,949	3,532	4,267	4,937	5,353	5,670	5,939	Multi-family	32
33	8,310	9,032	9,298	9,440	9,878	10,275	10,884	11,921	Commercial	33
34	15,761	16,327	14,537	18,293	22,040	22,927	22,357	21,718	Bank loans n.e.c.	34
35	-	-	-	-	-	-	-	-	Loans from foreign	35
36	172	166	162	207	269	331	402	531	Commercial paper	36
37	93	95	107	137	156	167	188	301	Acceptance liab. to banks	37
38	1,156	1,198	1,064	1,138	1,352	1,834	1,960	2,221	Nonbank finance loans	38
39	525	511	638	616	634	655	953	806	U.S. government loans	39
40	11,264	12,118	9,738	17,252	21,922	18,672	19,271	15,988	Profit taxes payable	40
41	23,283	24,904	24,562	32,899	33,845	35,480	35,202	37,556	Trade debt	41
42	2,603	2,787	2,941	3,391	3,658	3,945	4,251	4,633	Foreign direct inv. in U.S.	42
43	183,338	202,512	212,785	235,933	259,998	275,610	290,740	305,316	Net worth	43
Memo:										
44	108,891	117,567	121,801	132,104	144,268	152,984	161,351	170,748	Total corp. real estate	44
45	84,922	83,862	92,205	116,647	138,250	149,941	144,776	216,033	Market value of equities, including corp. farm equities (Net worth of corporate farms, (Net worth of farm sector table))	45
46	6,722	7,007	7,044	7,408	8,549	9,098	72,147	8,952	from farm sector table)	46
47	31,129	31,278	30,661	30,527	30,931	31,793	31,634	31,723	Debt-net worth ratio (27/43)	47
48	67,205	75,531	70,758	61,745	58,171	58,440	63,527	44,833	Debt-equities ratio (27/45)	48
49	46,319	41,410	43,332	49,440	53,173	54,403	49,795	70,757	Ratio of market value to net worth (45/43)	49
Tangibles and net worth on historical cost basis:										
50	133,604	149,148	154,658	174,438	196,820	210,204	226,060	236,438	Tangible assets	50
51	125,029	140,329	145,645	165,131	187,192	200,837	216,141	226,174	Reproducible assets	51
52	1,800	1,963	2,129	2,314	2,422	2,519	2,627	2,732	Residential structures	52
53	78,544	89,476	98,203	107,716	119,918	132,216	145,603	157,140	Nonres. plant & equipment	53
54	44,685	48,890	45,313	55,101	64,852	66,102	67,911	66,302	Inventories	54
55	8,575	8,819	9,013	9,307	9,628	9,367	9,919	10,264	Land	55
56	209,771	230,818	240,259	276,859	307,311	326,161	345,112	361,065	Total assets	56
57	115,549	127,667	137,775	151,293	167,464	180,438	194,415	206,032	Net worth	57
Memo:										
58	53,414	57,783	61,691	66,015	71,822	77,302	84,146	90,298	Total corp. real estate	58
59	49,392	49,615	47,354	47,605	48,023	48,562	47,307	47,010	Debt-net worth ratio (27/57)	59

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1955	1956	1957	1958	1959	1960	1961	1962	
Nonfinancial Corporate Business, Excluding Farms									
1 Tangible assets (current cost)	367,317	410,238	439,521	453,142	476,880	493,209	508,781	527,068	1
2 Reproducible assets	314,382	349,921	371,645	378,522	396,473	407,705	417,655	434,026	2
3 Residential structures	5,359	5,462	5,542	5,750	6,076	6,348	6,758	7,361	3
4 Nonres. plant & equipment	230,103	257,504	277,332	285,999	297,664	305,767	313,132	323,884	4
5 Inventories	78,920	86,955	88,771	86,773	92,733	95,590	97,765	102,781	5
6 Land	52,935	60,317	67,876	74,620	80,407	85,504	91,126	93,042	6
7 Total financial assets	142,089	147,210	151,876	163,502	178,716	181,736	194,579	206,757	7
8 Liquid assets	53,428	48,893	48,458	50,992	56,185	51,429	54,837	57,937	8
9 Demand deposits & currency	29,282	28,990	29,024	30,083	29,196	28,243	31,673	34,564	9
10 Time deposits	1,000	1,000	1,000	1,900	1,500	3,000	4,100	5,000	10
11 Money market fund shares	-	-	-	-	-	-	-	-	11
12 Security RPs	-	-	-	-	-	-	-	-	12
13 Foreign deposits	129	138	131	149	132	148	236	790	13
14 U.S. government securities	21,581	17,118	16,389	16,692	22,821	16,868	15,344	13,582	14
15 Tax-exempt obligations	1,219	1,342	1,479	1,958	1,794	2,382	2,395	2,697	15
16 Open-market paper	217	305	435	210	742	788	1,089	1,304	16
17 Consumer credit	4,881	5,123	5,133	5,439	6,257	6,235	6,346	7,031	17
18 Mutual fund shares	-	-	-	-	-	-	-	168	18
19 Trade credit	61,466	67,333	68,973	75,221	81,247	85,699	91,524	96,131	19
20 Miscellaneous assets	22,314	25,861	29,312	31,850	35,027	38,373	41,872	45,490	20
21 Foreign direct investment	19,395	22,505	25,394	27,409	29,827	31,865	34,717	37,276	21
22 Insurance receivables	2,034	2,393	2,965	3,511	4,081	4,672	5,134	5,684	22
23 Equity in spons. agencies	2	13	32	38	51	72	80	90	23
24 Other	883	950	921	892	1,068	1,764	1,941	2,440	24
25 Total assets	509,406	557,448	591,397	616,644	655,596	674,945	703,360	733,825	25
26 Total liabilities	176,897	189,979	199,165	209,121	227,782	239,371	255,032	271,628	26
27 Credit market debt	105,422	115,830	125,335	133,804	144,288	154,722	164,792	176,961	27
28 Tax-exempt debt	-	-	-	-	-	-	-	-	28
29 Corporate bonds	54,564	58,040	64,072	69,715	72,794	76,216	80,611	84,643	29
30 Mortgages	21,598	23,225	24,857	27,714	30,800	33,448	37,442	42,084	30
31 Home mortgages	2,016	1,788	1,671	1,823	1,938	1,703	1,821	2,001	31
32 Multi-family	6,348	6,632	6,855	7,611	8,518	9,289	10,363	11,413	32
33 Commercial	13,234	14,805	16,331	18,280	20,344	22,456	25,258	28,670	33
34 Bank loans n.e.c.	25,577	30,657	31,866	31,527	35,310	37,458	38,401	41,808	34
35 Loans from foreign	-	-	-	-	-	-	-	-	35
36 Commercial paper	362	378	422	658	315	769	1,094	1,198	36
37 Acceptance liab. to banks	166	245	309	291	296	417	447	449	37
38 Nonbank finance loans	2,471	2,603	3,068	3,147	3,994	5,558	5,875	5,644	38
39 U.S. government loans	684	682	741	752	779	856	922	1,135	39
40 Profit taxes payable	20,085	18,102	15,971	13,378	15,817	13,615	14,995	15,941	40
41 Trade debt	46,314	50,588	52,149	55,824	61,073	64,124	67,853	71,114	41
42 Foreign direct inv. in U.S.	5,076	5,459	5,710	6,115	6,604	6,910	7,392	7,612	42
43 Net worth	332,509	367,469	392,232	407,523	427,814	435,574	448,328	462,197	43
Memo:									
44 Total corp. real estate	185,168	205,974	221,652	232,381	243,248	251,107	260,919	267,707	44
45 Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	269,173	289,169	242,470	342,082	361,299	354,114	428,294	389,171	45
46 Debt-net worth ratio (27/43)	31.705	31.521	31.954	32.833	33.726	35.521	36.757	38.286	47
47 Debt-equities ratio (27/45)	39.165	40.056	51.690	39.114	39.935	43.692	38.476	45.471	48
48 Ratio of market value to net worth (45/43)	80.952	78.692	61.818	83.941	84.452	81.298	95.531	84.200	49
Tangibles and net worth on historical cost basis:									
50 Tangible assets	256,302	281,919	302,897	313,898	335,052	354,625	372,784	394,837	50
51 Reproducible assets	245,383	269,788	290,021	299,508	319,055	337,109	353,214	373,409	51
52 Residential structures	2,847	2,959	3,107	3,392	3,771	4,104	4,573	5,232	52
53 Nonres. plant & equipment	169,571	186,287	204,323	215,807	228,835	243,555	256,541	270,794	53
54 Inventories	72,965	80,542	82,591	80,309	86,449	89,450	92,100	97,383	54
55 Land	10,919	12,131	12,876	14,390	15,997	17,516	19,570	21,428	55
56 Total assets	398,391	429,129	454,773	477,400	513,768	536,361	567,363	601,594	56
57 Net worth	221,494	239,150	255,608	268,279	285,986	296,990	312,331	329,966	57
Memo:									
58 Total corp. real estate	97,055	106,745	116,030	124,195	132,272	140,943	149,900	158,691	58
59 Debt-net worth ratio (27/57)	47.595	48.434	49.034	49.874	50.452	52.096	52.761	53.630	59

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings		Nonfinancial Corporate Business, Excluding Farms								Year-End Outstandings	
	1963	1964	1965	1966	1967	1968	1969	1970			
1	547,341	575,984	617,322	677,610	726,638	789,967	865,812	934,953	Tangible assets (current cost)	1	
2	452,326	477,878	515,965	572,599	621,393	684,696	756,887	823,377	Reproducible assets	2	
3	8,014	8,984	9,804	10,891	11,650	13,681	15,898	17,516	Residential structures	3	
4	335,633	353,116	380,964	420,267	457,368	506,007	558,739	615,785	Nonres. plant & equipment	4	
5	108,679	115,778	125,197	141,441	152,375	165,008	182,250	190,076	Inventories	5	
6	95,015	98,106	101,357	105,011	105,245	105,271	108,925	111,576	Land	6	
7	222,448	237,308	259,125	272,722	289,197	320,072	351,827	370,274	Total financial assets	7	
8	61,337	61,670	63,176	61,326	63,095	68,569	69,008	69,494	Liquid assets	8	
9	33,427	32,738	33,053	32,371	34,817	37,531	43,122	44,059	Demand deposits & currency	9	
10	5,687	6,671	8,993	8,603	9,682	9,056	3,652	5,347	Time deposits	10	
11	-	-	-	-	-	-	-	-	Money market fund shares	11	
12	-	309	593	895	670	1,121	3,311	234	Security RPs	12	
13	731	1,097	781	885	1,055	1,587	1,173	798	Foreign deposits	13	
14	16,736	15,481	13,786	12,081	9,619	10,393	7,322	7,492	U.S. government securities	14	
15	3,787	3,680	4,600	3,639	3,300	3,782	2,800	2,175	Tax-exempt obligations	15	
16	969	1,694	1,370	2,852	3,952	5,099	7,628	9,389	Open-market paper	16	
17	7,839	8,726	9,637	10,013	10,315	10,406	10,829	11,430	Consumer credit	17	
18	203	253	330	425	635	845	745	645	Mutual fund shares	18	
19	102,586	111,177	124,481	136,652	144,964	163,513	186,144	194,621	Trade credit	19	
20	50,483	55,482	61,501	64,306	70,188	76,739	85,101	94,084	Miscellaneous assets	20	
21	40,736	44,480	49,283	51,007	55,329	58,547	63,704	70,269	Foreign direct investment	21	
22	6,031	6,350	6,766	7,331	7,999	8,788	9,935	10,831	Insurance receivables	22	
23	90	91	97	120	134	160	225	336	Equity in spons. agencies	23	
24	3,626	4,561	5,355	5,848	6,726	9,244	11,237	12,648	Other	24	
25	769,789	813,292	876,447	950,332	1015,835	1110,039	1217,639	1305,227	Total assets	25	
26	293,525	314,031	347,304	380,969	409,327	457,711	506,683	540,431	Total liabilities	26	
27	189,267	201,685	220,172	242,720	267,579	294,991	325,459	353,945	Credit market debt	27	
28	-	-	-	-	-	-	-	-	Tax-exempt debt	28	
29	88,414	92,408	97,260	107,474	122,132	135,025	147,000	166,756	Corporate bonds	29	
30	46,780	49,475	51,685	54,525	56,626	58,847	58,038	58,918	Mortgages	30	
31	2,002	1,902	1,997	1,598	2,102	2,224	2,008	2,153	Home mortgages	31	
32	12,403	13,657	14,522	15,247	16,050	17,082	18,551	19,750	Multi-family	32	
33	32,375	33,916	35,166	37,680	38,474	39,541	37,479	37,015	Commercial	33	
34	45,314	49,955	60,723	69,005	75,671	85,448	98,834	103,582	Bank loans n.e.c.	34	
35	-	-	-	-	-	-	-	-	Loans from foreign	35	
36	968	1,125	797	1,622	3,034	4,249	5,356	7,133	Commercial paper	36	
37	332	382	445	531	652	787	1,141	1,545	Acceptance liab. to banks	37	
38	6,276	6,958	7,586	7,521	7,231	8,978	13,316	13,952	Nonbank finance loans	38	
39	1,183	1,382	1,676	2,042	2,233	1,657	1,774	2,059	U.S. government loans	39	
40	17,508	18,007	20,169	20,374	15,647	18,508	15,202	11,472	Profit taxes payable	40	
41	78,806	85,976	98,166	108,821	116,178	133,397	154,204	161,744	Trade debt	41	
42	7,944	8,363	8,797	9,054	9,923	10,815	11,818	13,270	Foreign direct inv. in U.S.	42	
43	476,264	499,261	529,143	569,363	606,508	652,328	710,956	764,796	Net worth	43	
Memo:											
44	274,676	286,135	303,361	324,913	340,778	366,666	400,698	434,192	Total corp. real estate	44	
45	456,076	509,516	553,720	504,221	651,771	736,619	646,261	648,518	Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	45	
46	11,850	12,217	12,973	13,618	14,278	15,141	15,975	16,338		46	
47	39,739	40,396	41,609	42,630	44,117	45,921	45,777	46,279	Debt-net worth ratio (27/43)	47	
48	41,499	39,583	39,762	48,137	41,054	40,046	50,360	54,577	Debt-equities ratio (27/45)	48	
49	95,761	102,054	104,644	88,558	107,462	112,921	90,900	84,796	Ratio of market value to net worth (45/43)	49	
Tangibles and net worth on historical cost basis:											
50	418,173	445,602	482,941	531,893	574,619	620,903	678,205	724,691	Tangible assets	50	
51	394,887	420,328	455,091	501,694	542,245	586,239	639,283	684,117	Reproducible assets	51	
52	6,067	6,915	7,717	8,412	9,013	10,117	11,623	13,004	Residential structures	52	
53	285,646	303,428	327,914	357,939	386,579	418,144	454,386	488,550	Nonres. plant & equipment	53	
54	103,174	109,985	119,460	135,343	146,653	157,978	173,274	182,563	Inventories	54	
55	23,286	25,274	27,850	30,199	32,374	34,664	38,922	40,574	Land	55	
56	640,621	682,910	742,066	804,615	863,816	940,975	1030,032	1094,965	Total assets	56	
57	347,096	368,879	394,762	423,646	454,489	483,264	523,349	554,534	Net worth	57	
Memo:											
58	167,616	177,659	190,853	205,677	220,100	236,915	256,109	274,034	Total corp. real estate	58	
59	54,528	54,675	55,773	57,293	58,874	61,041	62,187	63,827	Debt-net worth ratio (27/57)	59	

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings	Year-End Outstandings								
	1971	1972	1973	1974	1975	1976	1977	1978	
Nonfinancial Corporate Business, Excluding Farms									
1 Tangible assets (current cost)	1008.425	1089.252	1231.514	1521.038	1651.681	1805.605	2004.344	2311.049	1
2 Reproducible assets	893.870	966.298	1096.153	1362.786	1487.304	1627.296	1803.382	2076.158	2
3 Residential structures	20.200	21.261	23.042	24.914	25.837	27.616	30.309	33.513	3
4 Nonres. plant & equipment	672.937	727.758	813.295	1006.557	1124.220	1224.508	1356.144	1560.828	4
5 Inventories	200.733	217.279	259.816	331.315	337.247	375.172	416.929	481.817	5
6 Land	114.555	122.954	135.361	158.252	164.377	178.309	200.962	234.891	6
7 Total financial assets	406.708	456.211	526.810	517.494	558.515	612.893	672.704	765.661	7
8 Liquid assets	78.819	88.015	100.960	105.407	125.170	139.778	143.641	159.821	8
9 Demand deposits & currency	42.581	44.938	46.315	47.772	53.927	56.365	59.207	57.698	9
10 Time deposits	9.509	11.890	16.623	20.464	22.351	24.413	29.215	31.174	10
11 Money market fund shares	-	-	-	-	-	-	200	610	11
12 Security RPs	1.077	2.688	11.262	5.485	4.731	7.048	8.256	13.729	12
13 Foreign deposits	1.234	2.172	3.329	4.946	5.772	7.441	8.742	16.661	13
14 U.S. government securities	9.968	7.917	4,517	5,566	14,281	16,421	10,026	11,538	14
15 Tax-exempt obligations	3.175	4.175	4,038	4,654	4,481	3,419	3,468	3,658	15
16 Open-market paper	11.275	14.235	14,876	16,520	19,627	24,671	24,527	24,753	16
17 Consumer credit	13.587	14.032	14,929	15,459	15,825	17,136	19,377	20,587	17
18 Mutual fund shares	690	732	775	816	890	964	790	618	18
19 Trade credit	207.528	234.173	273.544	250.336	256.494	275.793	310.874	367.436	19
20 Miscellaneous assets	106.084	119.259	136.602	145.476	160.136	179.222	198.022	217.199	20
21 Foreign direct investment	76.388	81.503	91,715	100,364	114,140	126,583	135,382	151,761	21
22 Insurance receivables	11.878	13,729	15,689	17,816	20,043	23,424	27,833	33,415	22
23 Equity in spons. agencies	359	377	396	413	423	460	539	581	23
24 Other	17.459	23.650	28,802	26,883	25,530	28,755	34,268	31,442	24
25 Total assets	1415.133	1545.463	1758.324	2038.532	2210.196	2418.498	2677.048	3076.710	25
26 Total liabilities	580.162	636.219	732.786	743.377	767.144	829.450	924.619	1070.839	26
27 Credit market debt	378.919	411.860	461.501	527.386	544.711	586.176	656.947	739.929	27
28 Tax-exempt debt	86	634	2,430	4,078	6,678	9,163	17,377	25,041	28
29 Corporate bonds	185.563	197,750	206,909	226,579	253,783	276,614	299,491	320,607	29
30 Mortgages	61.422	64,183	66,040	67,016	66,033	68,568	72,252	76,887	30
31 Home mortgages	3,050	3,626	3,226	3,008	3,635	5,018	6,778	7,573	31
32 Multi-family	21,672	24,457	26,914	28,308	28,798	29,950	31,974	34,714	32
33 Commercial	36,700	36,100	35,900	35,700	33,600	33,600	33,500	34,600	33
34 Bank loans n.e.c.	107,575	120,457	150,923	181,545	168,719	170,836	190,845	225,058	34
35 Loans from foreign	-	-	32	253	325	495	645	901	35
36 Commercial paper	6,247	6,968	8,382	12,513	9,616	11,049	12,808	15,499	36
37 Acceptance liab. to banks	1,809	1,836	2,368	3,623	3,790	5,082	5,721	4,954	37
38 Nonbank finance loans	14,613	18,187	22,279	28,112	31,894	40,313	53,782	65,268	38
39 U.S. government loans	1,604	1,845	2,138	3,667	3,873	4,056	4,026	5,714	39
40 Profit taxes payable	13,345	13,253	15,631	16,717	14,312	21,796	20,251	24,552	40
41 Trade debt	173,984	196,238	235,098	174,150	180,459	190,708	212,826	263,887	41
42 Foreign direct inv. in U.S.	13,914	14,868	20,556	25,144	27,662	30,770	34,595	42,471	42
43 Net worth	834.971	909.244	1025.538	1295.155	1443.052	1589.048	1752.429	2005.871	43
Memo:									
44 Total corp. real estate	474.407	514.799	575.415	700.869	751.871	813.543	897.644	1044.393	44
45 Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	759.061	855.616	678.149	498.508	683.811	787.604	747.721	772.839	45
46 Debt-net worth ratio (27/43)	16.968	18.625	21.819	25.947	28.660	31.765	36.833	41.213	46
47 Debt-equities ratio (27/45)	45.381	45.296	45.000	40.719	37.747	36.888	37.487	36.888	47
48 Ratio of market value to net worth (45/43)	49.919	48.136	68.053	105.792	79.658	74.425	87.859	95.741	48
49	90.908	94.101	66.126	38.490	47.386	49.564	42.667	38.528	49
Tangibles and net worth on historical cost basis:									
50 Tangible assets	769.831	828.166	919.113	1046.073	1111.612	1211.128	1334.403	1497.745	50
51 Reproducible assets	727.322	782.786	869.215	992.286	1056.647	1154.649	1274.988	1434.108	51
52 Residential structures	14.663	14,736	14,892	14,950	14,900	14,917	15,069	15,348	52
53 Nonres. plant & equipment	521.246	560.625	612.359	673.618	730.757	794.641	876.462	982.063	53
54 Inventories	191.413	207.425	241.964	303.718	310.990	345.091	383.457	436.697	54
55 Land	42.509	45.380	49.898	53.787	54.965	56.479	59.415	63.637	55
56 Total assets	1176.539	1284.377	1445.923	1563.567	1670.127	1824.021	2007.107	2263.406	56
57 Net worth	596.377	648.158	713.137	820.190	902.983	994.571	1082.488	1192.567	57
Memo:									
58 Total corp. real estate	292.119	311.364	336.441	365.689	390.795	417.454	447.426	486.864	58
59 Debt-net worth ratio (27/57)	63.536	63.543	64.714	64.300	60.823	58.937	60.688	62.045	59

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1979	1980	1981	1982	1983	1984	1985	1986		
Nonfinancial Corporate Business, Excluding Farms										
1	2618,467	2988,346	3362,500	3505,185	3609,088	3846,341	3993,207	4140,543	Tangible assets (current cost)	1
2	2351,545	2670,714	2992,933	3106,665	3184,066	3382,270	3498,352	3612,119	Reproducible assets	2
3	36,711	39,527	41,979	41,249	42,920	44,918	46,549	48,514	Residential structures	3
4	1755,579	2010,371	2277,016	2406,915	2469,044	2599,950	2702,219	2811,674	Nonres. plant & equipment	4
5	559,255	620,816	673,938	658,501	672,102	737,402	749,584	751,931	Inventories	5
6	266,922	317,632	369,567	398,520	425,022	464,071	494,855	528,424	Land	6
7	897,665	1012,922	1098,579	1124,234	1242,313	1352,020	1458,906	1556,997	Total financial assets	7
8	185,820	213,502	254,943	297,281	351,414	388,045	415,096	472,169	Liquid assets	8
9	60,309	65,071	65,373	73,752	80,443	87,125	96,879	108,341	Demand deposits & currency	9
10	35,877	42,353	59,758	71,529	88,145	101,372	110,792	120,509	Time deposits	10
11	3,000	6,993	18,416	19,031	11,153	16,062	12,817	14,000	Money market fund shares	11
12	16,343	22,915	22,922	26,643	37,887	33,337	37,346	47,000	Security RPs	12
13	21,804	24,623	22,965	22,553	25,680	20,593	18,508	24,456	Foreign deposits	13
14	18,105	23,701	27,714	38,000	50,998	63,174	67,530	77,994	U.S. government securities	14
15	3,687	3,490	3,470	3,536	4,201	4,066	4,902	7,968	Tax-exempt obligations	15
16	26,695	24,356	34,325	42,237	52,907	62,316	66,322	71,901	Open-market paper	16
17	21,762	21,987	23,854	24,396	27,740	31,494	34,650	35,612	Consumer credit	17
18	1,060	1,507	1,624	3,070	4,501	7,193	12,510	15,000	Mutual fund shares	18
19	437,275	485,505	508,685	493,035	555,258	601,615	636,855	635,720	Trade credit	19
20	251,748	290,421	309,473	306,452	303,400	323,673	359,795	398,496	Miscellaneous assets	20
21	178,240	208,467	224,826	213,347	215,934	221,941	237,169	261,708	Foreign direct investment	21
22	38,949	43,619	47,320	50,030	53,493	58,652	68,617	78,646	Insurance receivables	22
23	633	642	642	714	723	724	831	913	Equity in spons. agencies	23
24	33,926	37,693	36,685	42,361	33,250	42,356	53,178	57,229	Other	24
25	3516,132	4001,268	4461,079	4629,419	4851,401	5198,361	5452,113	5697,540	Total assets	25
26	1233,053	1376,670	1532,344	1608,831	1731,017	1989,657	2213,009	2427,448	Total liabilities	26
27	834,843	912,027	1018,014	1087,640	1150,931	1346,962	1519,058	1710,746	Credit market debt	27
28	35,028	45,892	59,323	74,466	83,897	104,439	127,039	119,098	Tax-exempt debt	28
29	337,915	365,570	388,331	406,997	423,023	469,152	542,905	664,581	Corporate bonds	29
30	78,432	80,602	78,652	77,432	80,937	81,270	81,703	83,829	Mortgages	30
31	7,035	5,954	4,544	5,057	8,400	8,732	9,213	11,143	Home mortgages	31
32	37,197	40,648	41,408	40,766	41,597	41,823	41,690	42,193	Multi-family	32
33	34,200	34,000	32,700	31,609	30,940	30,715	30,800	30,493	Commercial	33
34	266,808	291,705	326,273	363,041	381,349	445,313	482,198	538,326	Bank loans n.e.c.	34
35	2,888	4,199	13,095	15,612	18,290	31,339	32,881	43,948	Loans from foreign	35
36	24,518	28,026	42,722	37,614	36,775	58,490	72,207	62,865	Commercial paper	36
37	6,921	8,538	10,724	10,333	13,820	15,216	14,161	14,064	Acceptance liab. to banks	37
38	75,425	79,119	89,323	91,294	102,440	130,143	151,734	169,285	Nonbank finance loans	38
39	6,908	8,376	9,571	10,851	10,400	11,600	14,230	14,750	U.S. government loans	39
40	27,075	25,341	18,546	4,484	10,242	10,907	9,146	10,192	Profit taxes payable	40
41	316,673	356,256	387,070	392,030	432,783	467,205	500,190	497,181	Trade debt	41
42	54,462	83,046	108,714	124,677	137,061	164,583	184,615	209,329	Foreign direct inv. in U.S.	42
43	2283,079	2624,598	2928,735	3020,588	3120,384	3208,704	3239,104	3270,092	Net worth	43
Memo:										
44	1158,954	1326,605	1505,697	1583,341	1639,633	1747,967	1823,838	1899,776	Total corp. real estate	44
45	933,178	1292,966	1214,687	1383,435	1639,423	1617,646	2026,014	2335,807	Market value of equities, including corp. farm equities (Net worth of corporate farms, from farm sector table)	45
46	47,844	55,547	60,172	59,675	56,631	55,953	48,445	42,833		46
47	36,566	34,749	34,759	36,007	36,884	41,978	46,897	52,314	Debt-net worth ratio (27/43)	47
48	89,462	70,537	85,808	78,618	70,203	83,266	74,977	73,240	Debt-equities ratio (27/45)	48
49	40,873	49,263	41,474	45,800	52,539	50,414	62,548	71,429	Ratio of market value to net worth (45/43)	49
Tangibles and net worth on historical cost basis:										
50	1690,633	1879,332	2086,898	2206,488	2339,286	2556,271	2732,511	2908,398	Tangible assets	50
51	1623,381	1805,510	2005,222	2119,370	2244,498	2453,900	2621,950	2792,309	Reproducible assets	51
52	15,730	16,054	16,305	16,718	17,117	18,140	19,160	20,194	Residential structures	52
53	1110,306	1241,496	1392,792	1525,173	1639,910	1789,575	1945,341	2074,750	Nonres. plant & equipment	53
54	497,345	547,960	596,125	577,479	587,471	646,185	657,449	697,365	Inventories	54
55	67,252	73,822	81,676	87,118	94,788	102,371	110,561	116,089	Land	55
56	2588,298	2892,254	3185,477	3330,722	3581,599	3908,291	4191,417	4465,395	Total assets	56
57	1355,245	1515,584	1653,133	1721,891	1850,582	1918,634	1978,408	2037,947	Net worth	57
Memo:										
58	537,037	596,196	668,065	736,086	790,551	858,473	932,809	985,632	Total corp. real estate	58
59	61,600	60,176	61,580	63,165	62,192	70,204	76,781	83,944	Debt-net worth ratio (27/57)	59

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1947	1948	1949	1950	1951	1952	1953	1954	
Private Financial Institutions									
1 Tangible assets	3,059	3,315	3,401	3,785	4,270	4,452	4,793	5,174	1
2 Nonres. plant & equipment	2,724	2,947	3,020	3,351	3,770	3,919	4,184	4,441	2
3 Land	335	368	381	434	500	533	609	733	3
4 Total financial assets	245,830	256,380	270,848	292,419	312,878	339,622	362,158	394,017	4
5 Demand deposits & currency	4,894	5,019	5,268	5,910	6,505	6,675	6,977	7,303	5
6 Small time & savings dep.	64	56	50	53	129	170	205	283	6
7 Money market fund shares	-	-	-	-	-	-	-	-	7
8 Large time deposits	274	285	271	221	315	388	448	553	8
9 Fed. funds & security RPs	-	-	-	-	-	-	-	-	9
10 Foreign deposits	-	-	-	-	-	-	-	-	10
11 Corporate equities	5,271	5,559	8,065	9,412	10,257	11,866	12,941	17,728	11
12 Credit market instruments	208,856	216,346	231,012	248,206	263,795	287,223	306,999	332,240	12
13 U.S. Treasury securities	111,430	102,353	105,986	99,384	95,972	98,087	98,466	103,728	13
14 Federal agency securities	1,070	2,066	2,104	1,892	1,830	2,187	3,760	3,685	14
15 State & local obligations	7,587	8,628	10,173	12,506	14,125	15,776	17,841	21,260	15
16 Corporate & foreign bonds	22,699	27,625	31,212	34,274	37,918	42,874	47,602	51,873	16
17 Mortgages	32,045	38,043	43,178	52,164	59,934	67,517	75,806	86,499	17
18 Consumer credit	8,340	10,499	12,931	16,209	16,879	20,801	24,507	25,510	18
19 Bank loans n.e.c.	20,609	21,842	20,171	25,822	30,336	32,373	31,113	31,280	19
20 Open-market paper	499	485	499	686	1,025	1,276	1,165	1,147	20
21 Other loans	4,316	4,546	4,486	4,875	5,286	5,840	6,166	6,385	21
22 Cust. liab. on acceptances	261	259	272	394	490	492	573	873	22
23 Security credit	2,688	2,915	3,658	4,453	4,132	4,865	5,729	7,526	23
24 Vault cash & comm. bank res.	20,115	22,457	18,578	19,855	22,753	22,703	22,672	21,345	24
25 Trade credit	578	652	723	740	850	948	1,006	1,064	25
26 Miscellaneous finan. assets	3,090	3,091	3,223	3,569	4,142	4,784	5,181	5,975	26
27 Total assets	248,889	259,695	274,249	296,204	317,148	344,074	366,951	399,191	27
28 Total liabilities	224,282	233,881	247,101	266,609	285,810	310,534	331,488	358,702	28
29 Checkable deposits	90,064	89,488	90,329	95,924	102,743	107,902	108,025	112,538	29
30 Small time & savings dep.	59,892	62,052	64,624	67,024	71,914	79,803	88,014	97,341	30
31 Money market fund shares	-	-	-	-	-	-	-	-	31
32 Large time deposits	3,599	3,930	4,294	4,576	4,546	4,874	5,824	7,011	32
33 Fed. funds & security RPs	-82	-95	-82	-61	7	22	37	-20	33
34 Life insurance reserves	41,147	43,777	46,444	49,080	51,635	54,480	57,388	60,389	34
35 Pension fund reserves	10,942	12,571	14,368	17,511	20,367	24,184	28,538	33,295	35
36 Interbank claims, net	1,850	1,911	2,403	3,735	3,666	3,702	3,581	3,426	36
37 Mutual fund shares	1,412	1,515	3,070	3,344	3,481	3,931	4,146	6,109	37
38 Credit market instruments	2,515	3,619	4,468	6,354	6,953	8,198	9,899	10,094	38
39 Corporate bonds	548	973	1,355	1,735	2,023	2,280	3,681	3,604	39
40 Mortgages	-	-	-	-	-	-	-	-	40
41 Bank loans n.e.c.	942	1,367	1,735	2,697	2,460	3,139	3,044	3,250	41
42 Open-market paper	593	770	951	1,112	1,559	1,915	2,222	2,373	42
43 Other loans	432	509	427	810	911	864	952	867	43
44 Security debt	1,582	2,068	2,588	2,960	2,681	3,056	3,445	4,450	44
45 Taxes payable	348	495	708	868	1,098	1,434	1,903	1,634	45
46 Miscellaneous liabilities	11,013	12,550	13,887	15,294	16,719	18,948	20,688	22,435	46
47 Net worth	24,607	25,814	27,148	29,595	31,338	33,540	35,463	40,489	47
48 Approximate share stock cos.	18,171	18,783	19,936	21,269	22,462	24,308	25,374	29,216	48
49 Approximate share other cos.	6,436	7,031	7,212	8,326	8,876	9,232	10,089	11,273	49
Memo:									
50 Market value of equities	21,694	21,679	24,017	24,834	26,879	30,669	28,754	33,991	50
51 Total fin. inst. real estate	2,566	2,668	2,624	2,845	3,134	3,199	3,376	3,666	51

Data are in millions of dollars.

Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1955	1956	1957	1958	1959	1960	1961	1962		
Private Financial Institutions										
1	5,997	6,928	7,591	8,160	8,904	9,555	10,284	11,338	Tangible assets	1
2	5,113	5,841	6,294	6,645	7,172	7,607	8,065	8,898	Nonres. plant & equipment	2
3	884	1,087	1,297	1,515	1,732	1,948	2,219	2,440	Land	3
4	427,303	452,772	476,690	523,161	558,559	597,191	657,006	705,979	Total financial assets	4
5	7,687	7,819	8,077	8,717	8,554	8,937	10,044	10,981	Demand deposits & currency	5
6	348	431	500	668	724	721	877	960	Small time & savings dep.	6
7	-	-	-	-	-	-	-	-	Money market fund shares	7
8	572	590	624	827	806	846	1,045	1,119	Large time deposits	8
9	-	-	-	-	-	-	-	-	Fed. funds & security RPs	9
10	-	-	-	-	-	-	-	-	Foreign deposits	10
11	24,144	25,946	25,530	36,361	42,634	46,239	61,385	58,089	Corporate equities	11
12	356,697	378,697	401,927	434,585	463,227	497,022	536,367	583,978	Credit market instruments	12
13	96,028	91,684	90,685	99,556	92,640	94,274	100,520	101,974	U.S. Treasury securities	13
14	3,156	2,864	3,351	3,942	3,138	4,022	4,840	6,730	Federal agency securities	14
15	22,825	24,140	26,449	30,508	32,791	34,835	38,685	44,443	State & local obligations	15
16	54,857	58,683	65,157	70,687	74,907	79,545	84,913	90,872	Corporate & foreign bonds	16
17	100,739	112,799	121,385	133,645	148,301	161,284	177,338	197,873	Mortgages	17
18	31,706	34,872	37,445	37,567	43,670	48,423	50,688	55,639	Consumer credit	18
19	38,750	44,316	46,150	46,642	53,262	56,787	59,868	65,860	Bank loans n.e.c.	19
20	942	1,007	1,319	1,797	2,468	2,405	2,707	3,141	Open-market paper	20
21	7,052	7,365	8,679	9,047	10,899	13,420	14,125	14,796	Other loans	21
22	642	967	1,307	1,194	1,151	2,027	2,683	2,650	Cust. liab. on acceptances	22
23	8,645	8,023	7,726	9,172	9,414	9,615	11,772	12,423	Security credit	23
24	21,687	22,320	22,369	21,753	21,186	20,427	21,076	21,973	Vault cash & comm. bank res.	24
25	1,156	1,291	1,451	1,599	1,782	1,934	1,993	2,201	Trade credit	25
26	6,367	7,655	8,486	9,479	10,232	11,450	12,447	14,255	Miscellaneous finan. assets	26
27	433,300	459,700	484,281	531,321	567,463	606,746	667,290	717,317	Total assets	27
28	389,089	412,853	435,840	477,417	510,190	546,015	599,504	646,219	Total liabilities	28
29	114,678	116,493	115,841	121,409	122,979	125,022	130,140	134,711	Checkable deposits	29
30	106,096	115,660	127,703	141,951	153,428	165,076	183,339	209,127	Small time & savings dep.	30
31	-	-	-	-	-	-	-	-	Money market fund shares	31
32	6,693	6,489	6,701	9,290	7,552	11,119	13,569	16,408	Large time deposits	32
33	-205	-210	-313	-252	-28	-262	14	63	Fed. funds & security RPs	33
34	63,459	66,626	69,277	72,294	75,606	78,758	82,112	85,754	Life insurance reserves	34
35	40,498	45,679	51,332	60,436	69,246	76,728	88,649	93,639	Pension fund reserves	35
36	4,858	5,361	4,283	4,418	5,630	6,502	7,948	7,597	Interbank claims, net	36
37	7,838	9,046	8,714	13,241	15,818	17,026	22,875	21,271	Mutual fund shares	37
38	13,943	14,796	16,376	15,655	19,358	22,985	24,869	27,943	Credit market instruments	38
39	4,528	5,609	6,354	6,556	7,733	9,112	9,262	9,222	Corporate bonds	39
40	-	-	-	-	-	-	-	-	Mortgages	40
41	5,611	5,110	5,113	4,406	5,441	6,117	6,643	7,764	Bank loans n.e.c.	41
42	2,387	2,849	3,644	3,395	4,050	5,775	6,302	7,478	Open-market paper	42
43	1,417	1,228	1,265	1,298	2,134	1,981	2,662	3,479	Other loans	43
44	4,746	4,158	4,287	4,848	4,887	5,382	6,256	7,066	Security debt	44
45	1,260	1,452	1,635	1,698	1,387	2,364	1,392	1,947	Taxes payable	45
46	25,225	27,303	30,004	32,429	34,327	35,315	38,341	40,693	Miscellaneous liabilities	46
47	44,211	46,847	48,441	53,904	57,273	60,731	67,786	71,098	Net worth	47
48	31,223	32,753	33,447	37,315	39,568	41,602	46,778	48,064	Approximate share stock cos.	48
49	12,988	14,094	14,994	16,589	17,705	19,129	21,008	23,034	Approximate share other cos.	49
Memo:										
50	37,562	37,154	45,586	59,559	73,182	75,874	117,925	90,529	Market value of equities	50
51	4,284	4,968	5,481	5,970	6,544	7,075	7,767	8,617	Total fin. inst. real estate	51

Data are in millions of dollars.

Year-End Outstandings	Year-End Outstandings							
	1963	1964	1965	1966	1967	1968	1969	1970
Private Financial Institutions								
1 Tangible assets	12,237	13,727	15,576	17,477	19,185	22,124	24,931	27,821
2 Nonres. plant & equipment	9,615	10,843	12,460	14,188	15,935	18,753	21,340	24,097
3 Land	2,622	2,884	3,116	3,289	3,250	3,371	3,591	3,724
4 Total financial assets	771,451	846,507	927,637	975,559	1,077,176	1,185,562	1,241,324	1,341,338
5 Demand deposits & currency	11,048	11,267	11,665	11,320	11,658	12,346	12,007	12,465
6 Small time & savings dep.	1,023	1,118	1,126	1,037	1,133	1,053	832	1,040
7 Money market fund shares	-	-	-	-	-	-	-	-
8 Large time deposits	1,164	1,342	1,337	1,429	2,092	2,253	1,853	2,826
9 Fed. funds & security RPs	-	-	-	-	-	107	336	442
10 Foreign deposits	-	-	-	-	-	-	-	-
11 Corporate equities	70,821	83,861	99,136	94,815	122,808	145,755	141,746	151,178
12 Credit market instruments	633,523	691,479	753,439	801,143	864,430	939,080	998,102	1,076,256
13 U.S. Treasury securities	98,428	99,740	95,561	92,118	96,182	98,701	85,087	91,990
14 Federal agency securities	7,237	8,111	9,119	10,727	14,090	17,021	18,822	25,661
15 State & local obligations	48,825	52,403	57,099	59,718	70,160	79,689	81,238	93,798
16 Corporate & foreign bonds	96,860	103,921	111,655	120,886	133,310	142,217	150,453	163,518
17 Mortgages	223,583	249,213	274,728	292,558	310,681	333,355	355,063	375,439
18 Consumer credit	62,972	71,292	80,223	86,037	91,014	101,676	111,592	115,495
19 Bank loans n.e.c.	72,926	81,130	96,941	106,449	112,914	126,683	144,020	150,726
20 Open-market paper	3,170	3,577	3,511	5,324	7,446	7,514	11,092	14,694
21 Other loans	16,632	18,707	21,210	23,723	24,316	27,796	35,284	37,877
22 Cust. liab. on acceptances	2,890	3,385	3,392	3,603	4,317	4,428	5,451	7,058
23 Security credit	15,083	15,045	15,263	15,824	20,498	24,659	20,021	20,174
24 Vault cash & comm. bank res.	21,308	22,382	23,298	25,244	27,023	29,054	29,405	31,197
25 Trade credit	2,332	2,484	2,649	2,898	3,176	3,476	3,898	4,370
26 Miscellaneous finan. assets	15,149	17,529	19,724	21,849	24,358	27,779	33,124	41,390
27 Total assets	783,688	860,234	943,213	993,036	1,096,361	1,207,686	1,266,255	1,369,159
28 Total liabilities	708,403	778,420	856,107	904,609	1,001,140	1,103,730	1,163,815	1,267,976
29 Checkable deposits	136,925	143,641	148,953	150,759	162,896	176,210	180,864	190,202
30 Small time & savings dep.	234,662	260,196	287,330	305,206	339,846	366,518	380,605	411,437
31 Money market fund shares	-	-	-	-	-	-	-	-
32 Large time deposits	20,353	25,119	31,033	33,356	39,269	46,009	30,485	54,692
33 Fed. funds & security RPs	26	540	1,749	1,674	1,659	2,586	8,707	4,650
34 Life insurance reserves	89,860	94,172	98,863	103,450	108,335	113,138	118,110	123,345
35 Pension fund reserves	106,041	120,821	135,770	144,150	165,020	185,427	194,623	213,291
36 Interbank claims, net	7,382	7,402	7,704	12,002	12,634	16,234	23,513	18,939
37 Mutual fund shares	25,214	29,116	35,220	34,829	44,307	51,232	47,587	46,811
38 Credit market instruments	33,472	38,847	45,267	49,072	47,968	53,946	70,807	76,756
39 Corporate bonds	10,530	12,834	15,051	15,275	15,954	16,400	17,226	21,002
40 Mortgages	-	-	-	-	-	200	430	546
41 Bank loans n.e.c.	9,417	9,952	12,290	11,200	9,217	10,691	11,112	11,526
42 Open-market paper	8,741	10,736	11,929	15,662	18,411	21,396	32,750	33,067
43 Other loans	4,784	5,325	5,997	6,935	4,386	5,259	9,289	10,615
44 Security debt	7,739	8,377	8,737	9,576	12,745	16,199	13,173	14,153
45 Taxes payable	1,548	1,759	1,786	1,741	1,548	1,708	1,894	2,479
46 Miscellaneous liabilities	45,181	48,430	53,695	58,794	64,913	74,523	93,447	111,221
47 Net worth	75,285	81,814	87,106	88,427	95,221	103,956	102,440	101,183
48 Approximate share stock cos.	51,209	55,331	57,079	56,559	60,248	64,744	63,635	61,068
49 Approximate share other cos.	24,076	26,483	30,027	31,868	34,973	39,212	38,805	40,115
50 Market value of equities	110,586	118,184	154,980	139,279	166,929	238,281	213,139	204,282
51 Total fin. inst. real estate	9,345	10,376	11,537	12,686	13,250	14,995	16,892	18,621

Data are in millions of dollars.



Sector Balance Sheets with Tangible Assets at Current Cost

Year-End Outstandings

Year-End Outstandings

	1971	1972	1973	1974	1975	1976	1977	1978		
Private Financial Institutions										
1	31,445	34,772	40,124	49,804	54,669	61,083	69,038	82,312	Tangible assets	1
2	27,538	30,677	35,778	44,950	50,140	56,408	64,100	76,641	Nonres. plant & equipment	2
3	3,907	4,095	4,346	4,854	4,529	4,675	4,938	5,671	Land	3
4	1514,064	1744,738	1898,062	2006,826	2241,802	2499,659	2791,881	3190,532	Total financial assets	4
5	13,340	15,109	15,632	16,068	17,922	18,806	20,958	23,898	Demand deposits & currency	5
6	1,492	1,805	1,611	1,895	2,124	2,073	2,517	1,766	Small time & savings dep.	6
7	-	-	-	-	-	-	244	762	Money market fund shares	7
8	4,721	6,773	7,906	13,722	22,998	21,094	24,856	35,964	Large time deposits	8
9	1,168	1,667	3,709	6,107	5,059	6,682	9,688	11,488	Fed. funds & security RPs	9
10	-	-	-	-	-	-	14	470	Foreign deposits	10
11	196,720	238,903	206,514	160,149	218,956	256,014	248,315	282,678	Corporate equities	11
12	1184,788	1337,681	1508,377	1648,942	1778,829	1975,965	2237,014	2541,181	Credit market instruments	12
13	91,129	93,936	83,245	81,325	123,277	161,773	168,265	162,642	U.S. Treasury securities	13
14	33,841	44,543	57,218	65,487	76,269	85,466	101,503	122,878	Federal agency securities	14
15	110,375	122,126	131,457	138,595	146,332	158,677	181,388	207,646	State & local obligations	15
16	177,512	194,172	206,976	223,654	255,971	283,183	318,329	353,539	Corporate & foreign bonds	16
17	416,425	476,724	542,307	580,302	614,250	677,171	773,229	880,514	Mortgages	17
18	128,691	147,121	170,287	178,896	183,666	204,452	240,794	284,325	Consumer credit	18
19	162,233	188,464	237,308	278,287	264,951	271,764	300,633	359,352	Bank loans n.e.c.	19
20	16,471	18,332	18,164	23,887	30,030	35,632	36,658	40,720	Open-market paper	20
21	40,222	45,365	52,523	60,025	65,356	75,324	90,561	104,627	Other loans	21
22	7,889	6,898	8,892	18,484	18,727	22,523	25,654	24,938	Cust. liab. on acceptances	22
23	23,525	32,056	24,300	20,546	23,634	34,856	38,052	36,821	Security credit	23
24	35,329	34,295	37,748	37,483	38,304	37,279	40,792	46,693	Vault cash & comm. bank res.	24
25	4,661	5,842	6,485	7,020	7,668	8,878	10,176	11,656	Trade credit	25
26	48,320	70,607	85,780	94,894	126,308	138,012	159,255	197,155	Miscellaneous finan. assets	26
27	1545,509	1779,510	1938,186	2056,630	2296,471	2560,742	2860,919	3272,844	Total assets	27
28	1433,227	1657,655	1813,376	1935,568	2180,560	2427,186	2712,288	3093,359	Total liabilities	28
29	203,402	223,190	236,121	236,087	244,045	258,265	283,729	310,131	Checkable deposits	29
30	479,829	549,479	588,698	626,409	724,377	845,930	940,487	1005,361	Small time & savings dep.	30
31	-	-	-	2,379	3,696	3,686	3,887	10,808	Money market fund shares	31
32	68,115	86,914	126,021	167,087	158,153	144,277	172,579	227,577	Large time deposits	32
33	8,666	11,136	27,390	30,277	31,805	45,639	58,135	82,780	Fed. funds & security RPs	33
34	129,626	136,349	143,522	150,528	158,474	167,073	176,386	187,257	Life insurance reserves	34
35	247,524	297,948	302,483	307,089	402,163	461,039	507,452	601,737	Pension fund reserves	35
36	12,545	9,884	3,375	2,059	-9,395	-17,583	-24,134	-14,050	Interbank claims, net	36
37	55,446	58,926	46,635	35,151	43,034	46,510	45,490	46,049	Mutual fund shares	37
38	81,419	96,332	123,449	150,686	151,739	159,593	188,217	223,821	Credit market instruments	38
39	25,906	32,953	37,393	40,473	47,361	53,872	65,837	73,686	Corporate bonds	39
40	680	1,160	1,480	1,649	2,028	2,416	2,428	1,960	Mortgages	40
41	13,050	19,520	27,757	31,641	28,076	24,985	24,645	26,428	Bank loans n.e.c.	41
42	33,847	34,720	41,672	55,119	56,429	62,458	75,134	89,077	Open-market paper	42
43	7,936	7,979	15,147	21,804	17,845	15,862	20,173	32,670	Other loans	43
44	15,299	19,502	16,075	13,150	16,034	23,945	24,871	24,907	Security debt	44
45	2,443	2,450	2,608	2,693	2,437	2,929	3,846	4,739	Taxes payable	45
46	128,913	165,545	196,999	211,973	253,998	285,883	331,343	382,242	Miscellaneous liabilities	46
47	112,282	121,855	124,810	121,062	115,911	133,556	148,631	179,485	Net worth	47
48	66,000	68,949	70,257	62,754	52,647	60,531	64,725	76,680	Approximate share stock cos.	48
49	46,282	52,906	54,553	58,308	63,264	73,025	83,906	102,805	Approximate share other cos.	49
Memo:										
50	237,039	271,984	213,251	134,192	156,089	208,396	192,179	198,461	Market value of equities	50
51	20,896	22,709	25,039	29,122	29,690	31,387	33,985	40,040	Total fin. inst. real estate	51

Data are in millions of dollars.

Year-End Outstandings

Year-End Outstandings

	1979	1980	1981	1982	1983	1984	1985	1986	
Private Financial Institutions									
1 Tangible assets	92,098	105,837	120,073	129,202	136,757	155,041	172,874	198,275	1
2 Nonres. plant & equipment	86,374	99,350	112,741	121,513	128,580	145,668	162,382	186,356	2
3 Land	5,724	6,487	7,332	7,689	8,177	9,373	10,492	11,919	3
4 Total financial assets	3600,558	4030,489	4430,435	4845,326	5425,175	6121,690	7036,612	8073,778	4
5 Demand deposits & currency	26,821	29,812	33,275	39,902	42,063	44,561	58,470	67,672	5
6 Small time & savings dep.	2,121	2,850	3,231	5,699	7,213	6,940	9,565	12,851	6
7 Money market fund shares	2,182	4,491	12,122	11,367	9,890	15,093	16,475	21,000	7
8 Large time deposits	48,452	62,023	84,383	104,519	99,309	97,702	104,204	122,519	8
9 Fed. funds & security RPs	16,988	20,885	37,247	44,137	57,017	79,460	90,953	100,710	9
10 Foreign deposits	5,109	6,769	18,846	23,759	21,911	21,213	19,027	22,168	10
11 Corporate equities	324,527	404,100	396,639	476,729	610,603	618,145	797,785	968,795	11
12 Credit market instruments	2855,524	3139,818	3455,473	3688,097	4083,512	4642,116	5225,186	5949,889	12
13 U.S. Treasury securities	172,210	210,879	241,922	315,546	375,089	439,787	520,344	610,737	13
14 Federal agency securities	147,094	180,275	224,145	284,673	353,928	400,145	453,885	623,381	14
15 State & local obligations	227,897	251,470	263,267	283,193	296,645	316,783	405,593	441,790	15
16 Corporate & foreign bonds	379,035	414,583	443,550	470,440	513,937	580,057	657,665	776,188	16
17 Mortgages	978,718	1042,096	1093,205	1084,957	1181,362	1328,390	1462,103	1597,847	17
18 Consumer credit	323,580	325,651	342,191	359,377	407,781	486,142	569,229	630,059	18
19 Bank loans n.e.c.	409,715	456,951	509,235	526,814	556,473	613,240	652,585	718,756	19
20 Open-market paper	65,366	88,046	138,286	150,293	162,071	204,093	213,739	243,866	20
21 Other loans	119,444	130,077	148,588	153,985	170,554	204,047	230,071	252,863	21
22 Cust. liab. on acceptances	32,465	39,790	51,084	58,819	65,672	69,432	59,972	54,402	22
23 Security credit	37,090	44,388	47,285	50,977	60,796	63,548	90,660	91,960	23
24 Vault cash & comm. bank res.	48,280	47,263	43,851	46,021	42,442	46,057	54,168	73,759	24
25 Trade credit	13,591	15,575	18,117	20,242	22,239	25,000	27,190	31,856	25
26 Miscellaneous finan. assets	219,873	252,515	279,966	333,877	368,080	461,855	542,929	610,599	26
27 Total assets	3692,656	4136,326	4550,508	4974,528	5561,932	6276,731	7209,486	8272,053	27
28 Total liabilities	3480,998	3889,436	4296,424	4717,153	5282,184	5961,191	6839,463	7853,334	28
29 Checkable deposits	337,717	349,333	366,554	393,805	421,022	458,011	524,788	637,722	29
30 Small time & savings dep.	1065,076	1148,690	1196,301	1335,272	1552,131	1702,433	1844,220	1965,953	30
31 Money market fund shares	45,214	76,362	186,158	219,837	179,393	233,554	243,802	292,109	31
32 Large time deposits	256,852	316,823	378,116	395,450	382,315	470,190	497,589	493,897	32
33 Fed. funds & security RPs	100,708	123,250	140,885	148,983	177,619	201,305	222,934	247,973	33
34 Life insurance reserves	197,675	207,364	216,308	223,279	231,100	236,066	246,507	263,728	34
35 Pension fund reserves	699,396	839,642	910,736	1072,671	1266,136	1382,690	1642,630	1885,723	35
36 Interbank claims, net	5,095	-26,885	-51,758	-109,673	-108,646	-92,624	-68,125	-54,230	36
37 Mutual fund shares	51,788	61,808	59,841	76,851	112,121	136,679	240,230	413,473	37
38 Credit market instruments	265,777	286,386	340,917	369,080	400,827	477,805	576,921	701,742	38
39 Corporate bonds	79,148	80,765	85,172	97,891	115,489	151,661	200,944	269,628	39
40 Mortgages	1,950	1,910	1,930	2,043	2,068	2,479	2,668	2,747	40
41 Bank loans n.e.c.	26,927	25,909	27,102	28,970	28,854	29,518	32,078	36,090	41
42 Open-market paper	115,914	128,839	161,519	174,175	195,463	219,526	252,396	284,632	42
43 Other loans	41,838	48,963	65,194	66,001	58,953	74,621	88,835	108,645	43
44 Security debt	25,971	32,002	34,472	38,096	41,879	47,096	69,956	71,357	44
45 Taxes payable	4,997	3,607	2,043	1,994	2,003	1,863	2,044	1,843	45
46 Miscellaneous liabilities	424,732	471,054	515,851	551,508	624,284	706,123	805,967	932,044	46
47 Net worth	211,658	246,890	254,084	257,375	279,748	315,540	370,023	418,719	47
48 Approximate share stock cos.	97,094	121,266	126,420	127,290	140,817	184,695	215,990	240,782	48
49 Approximate share other cos.	114,564	125,624	127,664	130,085	138,931	130,845	154,033	177,937	49
Memo:									
50 Market value of equities	231,522	260,134	272,613	318,734	356,283	376,568	518,403	561,293	50
51 Total fin. inst. real estate	41,502	45,801	50,463	51,624	54,900	61,444	68,781	78,137	51

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows		Annual Flows								Annual Flows
	1947	1948	1949	1950	1951	1952	1953	1954		
									Domestic investment flows:	
1	55,472	69,999	61,521	85,849	90,342	82,782	87,600	86,166	Purchase of physical assets	1
2	28,573	33,038	36,113	39,458	45,663	49,708	53,341	57,591	- Capital consumption	2
3	26,899	36,961	25,408	46,391	44,679	33,074	34,259	28,575	= Net capital formation	3
4	9,853	3,018	1,297	-2,249	656	322	-1,728	-260	+ Net foreign investment	4
5	36,752	39,979	26,705	44,142	45,335	33,396	32,531	28,315	= Net investment flows by domestic sectors	5
									Adjustments for tangible assets:	
									Revaluations of reproducible tangible assets	
6	55,482	20,087	768	38,869	32,535	11,096	2,052	2,637		6
7	15,221	10,895	7,685	6,915	22,108	16,905	910,144	-889,664	Change in land values	7
8	-1	-	-1	-	-2	-	-	-3	Less: Adjustments of capital consumption to Balance Sheet basis	8
9	323	815	-24	1,532	-842	482	1,852	-86	Reval. of net foreign claims	9
10	-	-	-	-	-	-	-	-	Reval. of SDR holdings	10
11	-151	-144	-21	3	120	255	-55	483	Foreign purchases of U.S. corporate equities	11
12	-15	15	-18	24	76	60	-51	256	- U.S. purchases of foreign equities	12
13	107,643	71,617	35,132	91,437	99,182	62,074	946,575	-858,568	= Net change in consolidated domestic net worth	13
14	107,643	71,617	35,132	91,437	99,182	62,074	946,575	-858,568	By sector: Total, all sectors	14
15	94,212	63,443	38,445	83,656	99,272	69,354	953,552	-849,610	Private sectors, consolidated	15
16	118,391	74,799	60,381	122,407	148,273	89,346	1788,176	-1609,858	Sector basis, total	16
17	61,911	41,849	37,061	82,988	95,661	66,286	866,295	-730,588	Households	17
18	11,579	4,064	538	5,196	16,306	7,837	900,706	-902,786	Farm business	18
19	15,315	8,505	11,175	8,628	10,498	-2,591	4,122	3,914	Nonfarm noncorp. business	19
20	28,267	19,174	10,273	23,148	24,065	15,612	15,130	14,576	Nonfinancial corp. business	20
21	1,319	1,207	1,334	2,447	1,743	2,202	1,923	5,026	Private finan. institutions	21
22	26,084	12,284	11,676	13,460	25,663	4,697	841,779	-835,677	- Change in eq.in noncorp.bus.	22
23	1,216	4,781	679	4,356	1,807	166	-134	-1,841	Proprietors' net invest.	23
24	24,868	7,503	10,997	9,104	23,856	4,531	841,913	-833,836	Revaluation of equity	24
25	-2,253	-1,216	7,754	23,944	22,493	13,686	-8,230	70,642	- Change in HH corp. equities	25
26	903	880	368	438	1,529	857	676	-45	Net purchases	26
27	-3,156	-2,096	7,386	23,506	20,964	12,829	-8,906	70,687	Revaluation	27
28	348	288	2,506	1,347	845	1,609	1,075	4,787	- Change/fin.inst.corp.shares	28
29	414	361	878	989	725	1,443	1,296	1,735	Net purchases	29
30	-66	-73	1,628	358	120	166	-221	3,052	Revaluation	30
31	14,350	7,604	-5,324	5,273	4,180	-7,028	-8,440	-9,363	+ Change in net finan. assets of public sectors	31
32	112	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	-3,904	State & local governments	32
33	14,210	8,644	-3,573	7,238	5,459	-4,874	-6,431	-5,473	U.S. government	33
34	28	8	13	26	21	31	17	14	Sponsored credit agencies	34
35	-	-	-	-	-	-	-	-	Monetary authority	35
36	-1,802	1,249	-765	-799	-2,682	-1,764	-2,410	-2,658	+ Other adjustments: Nonfinancial discrepancy	36
37	-938	54	2,218	1,028	-2,989	-68	1,231	819	Unallocated financial flows	37
38	1,821	-733	558	2,279	1,401	1,580	2,642	2,244	Unallocated revaluations	38
39	680,205	751,822	786,954	878,391	977,573	1039,647	1986,222	1127,654	Total domestic net assets at year end	39
40	235,236	261,615	260,363	288,255	333,406	351,624	371,336	372,493	Memo: Gross National Product	40

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows

Annual Flows	1955	1956	1957	1958	1959	1960	1961	1962
<b>Domestic investment flows:</b>								
1 Purchase of physical assets	108,591	110,864	110,741	100,673	122,980	121,645	119,017	134,670
2 - Capital consumption	60,650	67,517	72,918	76,260	79,780	82,586	85,200	87,799
3 = Net capital formation	47,941	43,347	37,823	24,413	43,200	39,059	33,817	46,871
4 + Net foreign investment	26	-1,323	4,569	356	-1,878	1,806	2,832	2,264
5 = Net investment flows by domestic sectors	47,967	42,024	42,392	24,769	41,322	40,865	36,649	49,135
<b>Adjustments for tangible assets:</b>								
6 Revaluations of reproducible tangible assets	20,998	35,166	8,614	8,775	4,400	-2,977	-1,549	96
7 Change in land values	15,252	26,663	22,390	21,058	22,320	27,131	14,800	15,041
8 Less: Adjustments of capital consumption to Balance Sheet basis	-1	-	-3	-1	1	-	-3	-1
9 Reval. of net foreign claims	678	4,944	117	207	786	-419	683	546
10 Reval. of SDR holdings	-	-	-	-	-	-	-	-10
11 Foreign purchases of U.S. corporate equities	127	256	147	-54	351	203	323	109
12 - U.S. purchases of foreign equities	173	111	35	332	195	663	762	969
13 = Net change in consolidated domestic net worth	84,850	108,942	73,628	54,424	68,983	64,140	50,147	63,959
<b>By sector:</b>								
14 Total, all sectors	84,850	108,942	73,628	54,424	68,983	64,140	50,147	63,959
15 Private sectors, consolidated	81,991	108,782	76,255	71,215	75,322	66,696	58,633	73,586
16 Sector basis, total	147,524	144,580	52,451	196,755	118,369	73,683	179,280	20,481
17 Households	106,951	90,239	11,541	162,203	83,643	50,890	153,444	-9,215
18 Farm business	1,222	4,779	8,121	7,011	5,644	6,439	340	5,502
19 Nonfarm noncorp. business	8,436	11,966	6,432	6,787	5,422	5,136	5,687	7,013
20 Nonfinancial corp. business	27,193	34,960	24,763	15,291	20,291	7,760	12,754	13,869
21 Private finan. institutions	3,722	2,636	1,594	5,463	3,369	3,458	7,055	3,312
22 - Change in eq.in noncorp.bus.	9,572	16,410	13,985	13,307	10,671	11,124	6,004	12,130
23 Proprietors' net invest.	-1,924	-1,280	-913	222	-2,568	-2,504	448	196
24 Revaluation of equity	11,496	17,690	14,898	13,085	13,239	13,628	5,556	11,934
25 - Change in HM corp. equities	49,545	17,586	-37,373	101,402	26,103	-7,742	99,497	-61,745
26 Net purchases	175	936	474	-49	-1,158	-1,390	-1,410	-2,736
27 Revaluation	49,370	16,650	-37,847	101,451	27,261	-6,352	100,907	-59,009
28 - Change/fin.inst.corp.shares	6,416	1,802	-416	10,831	6,273	3,605	15,146	-3,490
29 Net purchases	1,642	1,498	2,194	2,605	3,347	3,416	4,404	4,205
30 Revaluation	4,774	304	-2,610	8,226	2,926	189	10,742	-7,695
31 + Change in net finan. assets of public sectors	-572	934	-2,832	-15,910	-6,710	-1,494	-9,728	-8,172
32 State & local governments	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	-3,292
33 U.S. government	3,653	4,284	1,458	-11,148	-3,081	1,698	-5,706	-4,935
34 Sponsored credit agencies	18	13	38	35	30	31	46	55
35 Monetary authority	-	-	-	-	-	-	-	-
36 + Other adjustments:								
37 Nonfinancial discrepancy	-1,804	1,895	1,172	219	1,545	2,807	1,209	-67
38 Unallocated financial flows	3,124	-4,520	146	-809	652	-1,446	105	-1,424
39 Unallocated revaluations	2,111	1,851	-1,113	-291	-1,826	-2,423	-72	36
39 Total domestic net assets at year end	1212,504	1321,446	1395,074	1449,498	1518,481	1582,621	1632,768	1696,727
40 Memo: Gross National Product	405,906	428,212	451,036	456,736	495,805	515,323	533,815	574,643

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows									Annual Flows
	1963	1964	1965	1966	1967	1968	1969	1970	
									Domestic investment flows:
1	144,905	156,473	179,610	197,135	196,314	218,006	239,444	234,465	Purchase of physical assets
2	91,280	95,666	100,628	107,489	116,768	127,999	141,450	154,577	- Capital consumption
3	53,625	60,807	78,982	89,646	79,546	90,007	97,994	79,888	= Net capital formation
4	4,053	5,916	4,973	3,660	2,379	1,049	-1,118	2,980	+ Net foreign investment
5	57,678	66,723	83,955	93,306	81,925	91,056	96,876	82,868	= Net investment flows by domestic sectors
									Adjustments for tangible assets:
									Revaluations of reproducible tangible assets
6	-5,974	12,863	11,915	45,466	36,010	95,372	91,792	77,387	
7	12,995	20,681	20,890	41,950	16,556	25,691	27,838	17,808	Change in land values
8	-3	-2	-2	-2	-2	-4	-1	-	Less: Adjustments of capital consumption to Balance Sheet basis
9	-465	2,242	718	949	613	1,115	1,753	-1,028	Adjustments to net foreign investment: U.S. corporate equities
10	-	-	-	-	-	-	-	-	Reval. of SDR holdings
11	225	-292	-400	-305	698	2,097	1,565	697	- U.S. purchases of foreign equities
12	1,105	678	759	720	1,308	1,569	1,549	1,076	= Net change in consolidated domestic net worth
13	63,357	101,541	116,321	180,648	134,496	213,766	218,276	176,656	By sector:
14	63,357	101,541	116,321	180,648	134,496	213,766	218,276	176,656	Total, all sectors
15	66,301	107,709	117,535	180,578	153,545	224,643	210,898	190,266	Private sectors, consolidated
16	159,983	182,100	216,944	145,171	332,934	410,075	127,831	200,105	Sector basis, total
17	133,127	137,629	161,619	74,424	272,192	322,633	40,709	129,892	Households
18	2,335	5,237	10,805	9,215	9,435	12,329	11,905	5,185	Farm business
19	6,267	9,708	9,346	19,991	7,368	20,558	18,105	12,445	Nonfarm noncorp. business
20	14,067	22,997	29,882	40,220	37,145	45,820	58,628	53,840	Nonfinancial corp. business
21	4,187	6,529	5,292	1,321	6,794	8,735	-1,516	-1,257	Private finan. institutions
22	8,438	14,578	19,395	28,561	16,143	32,024	29,176	17,267	- Change in eq.in noncorp.bus. Proprietors' net invest.
23	1,637	-616	374	-743	-907	-1,892	-4,415	-5,540	Revaluation of equity
24	6,801	15,194	19,021	29,304	17,050	33,916	33,591	22,807	- Change in HH corp. equities
25	72,511	46,996	64,803	-59,573	135,399	130,619	-107,827	-16,459	Net purchases
26	-3,018	-1,626	-4,862	-3,348	-5,924	-10,488	-6,757	-2,645	Revaluation
27	75,529	48,622	69,665	-56,225	141,323	141,107	-101,070	-13,814	- Change/fin.inst.corp.shares
28	12,733	12,817	15,211	-4,395	27,847	22,789	-4,416	9,031	Net purchases
29	3,896	3,913	6,020	5,708	9,011	10,782	11,830	10,947	Revaluation
30	8,837	8,904	9,191	-10,103	18,836	12,007	-16,246	-1,916	+ Change in net finan. assets of public sectors
31	-3,628	-6,912	-3,622	-4,621	-18,288	-14,523	-3,776	-16,467	State & local governments
32	-2,019	-3,042	-2,905	-2,463	-4,803	-5,114	-9,997	-4,674	U.S. government
33	-1,668	-3,919	-772	-2,204	-13,527	-9,424	6,186	-11,810	Sponsored credit agencies
34	59	49	55	46	42	15	35	17	Monetary authority
35	-	-	-	-	-	-	-	-	+ Other adjustments:
36	605	1,395	1,241	-2,104	376	1,121	3,896	239	Nonfinancial discrepancy
37	598	-675	1,485	159	-874	3,287	9,624	5,204	Unallocated financial flows
38	-519	24	-318	6,636	-263	-762	-2,366	-2,586	Unallocated revaluations
39	1760,084	1861,625	1977,946	2158,594	2293,090	2506,856	2725,132	2901,788	Total domestic net assets at year end
40	606,898	649,774	705,099	771,982	816,382	892,652	963,946	1015,458	Memo: Gross National Product

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows	Annual Flows								
	1971	1972	1973	1974	1975	1976	1977	1978	
<b>Domestic investment flows:</b>									
1 Purchase of physical assets	270,070	313,207	363,507	364,616	354,920	439,142	528,552	622,423	1
2 - Capital consumption	169,383	184,349	201,554	231,333	268,788	297,791	332,704	376,700	2
3 = Net capital formation	100,687	128,858	161,953	133,283	86,132	141,351	195,848	245,723	3
4 + Net foreign investment	-10,496	-6,962	4,486	-7,497	24,034	14,751	-16,532	-2,467	4
5 = Net investment flows by domestic sectors	90,191	121,896	166,439	125,786	110,166	156,102	179,316	243,256	5
<b>Adjustments for tangible assets:</b>									
Revaluations of reproducible tangible assets									
6	111,737	116,625	220,722	428,321	220,592	257,879	358,044	545,636	6
7 Change in land values	28,839	59,543	96,848	130,780	83,277	149,558	229,917	251,623	7
8 Less: Adjustments of capital consumption to Balance Sheet basis	-2	-	-3	-1	-1	-3	-1	-1	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	118	700	-2,004	7,369	-1,309	2,481	-3,135	4,280	9
10 Reval. of SDR holdings	-	983	1,382	36	-158	-19	116	65	10
Foreign purchases of									
11 U.S. corporate equities	836	2,434	2,763	539	4,667	2,753	2,675	2,422	11
12 - U.S. purchases of foreign equities	1,113	619	672	-519	-921	355	408	-351	12
13 = Net change in consolidated domestic net worth	230,610	301,562	485,481	693,351	418,157	568,402	766,526	1047,634	13
<b>By sector:</b>									
14 Total, all sectors	230,610	301,562	485,481	693,351	418,157	568,402	766,526	1047,634	14
15 Private sectors, consolidated	257,519	319,434	483,575	736,700	491,777	617,218	807,165	1065,223	15
16 Sector basis, total	429,616	499,915	347,674	611,803	765,166	872,396	924,724	1305,630	16
17 Households	316,381	360,079	129,964	216,283	543,000	598,804	571,368	806,755	17
18 Farm business	9,010	23,660	45,634	58,969	38,753	44,362	72,403	62,565	18
19 Nonfarm noncorp. business	22,951	32,330	52,827	70,682	40,667	65,589	102,497	152,014	19
20 Nonfinancial corp. business	70,175	74,273	116,294	269,617	147,897	145,996	163,381	253,442	20
21 Private finan. institutions	11,099	9,573	2,955	-3,748	-5,151	17,645	15,075	30,854	21
22 - Change in eq.in noncorp.bus. Proprietors' net invest.	31,331	54,333	95,267	125,523	76,707	106,846	169,832	210,199	22
23	-3,611	-7,573	-6,869	-14,527	-13,818	-23,263	-27,308	-29,770	23
24 Revaluation of equity	34,942	61,906	102,136	140,050	90,525	130,109	197,140	239,969	24
25 - Change in HH corp. equities	95,308	84,026	-198,425	-203,697	138,747	111,989	-44,338	-4,149	25
26 Net purchases	-5,249	-8,008	-2,466	107	-3,528	493	-7,772	-13,054	26
27 Revaluation	100,557	92,034	-195,959	-203,804	142,275	111,496	-36,566	8,905	27
28 - Change/fin.inst.corp.shares	45,458	42,122	-32,743	-46,723	57,935	36,343	-7,935	34,357	28
29 Net purchases	19,587	21,527	11,696	4,974	11,691	11,490	10,944	12,322	29
30 Revaluation	25,871	20,595	-44,439	-51,697	46,244	24,853	-18,879	22,035	30
<b>+ Change in net finan. assets of public sectors:</b>									
31	-33,085	-17,436	-3,682	-16,904	-82,161	-56,417	-39,740	-36,610	31
32 State & local governments	-10,051	134	3,162	-5,235	-7,496	1,554	15,814	2,350	32
33 U.S. government	-23,129	-17,716	-7,105	-12,137	-74,936	-58,302	-55,909	-39,480	33
34 Sponsored credit agencies	95	146	261	468	271	331	355	520	34
35 Monetary authority	-	-	-	-	-	-	-	-	35
<b>+ Other adjustments:</b>									
36 Nonfinancial discrepancy	-2,958	1,204	4,303	9,730	-2,490	-3,601	8	1,896	36
37 Unallocated financial flows	5,304	-3,013	2,801	-4,132	7,736	13,207	-657	19,613	37
38 Unallocated revaluations	3,830	1,373	-1,516	-32,043	3,295	-2,005	-250	-2,488	38
39 Total domestic net assets at year end	3132,398	3433,960	3919,441	4612,792	5030,949	5599,351	6365,877	7413,511	39
40 Memo: Gross National Product	1102,684	1212,760	1359,316	1472,807	1598,426	1782,792	1990,504	2249,677	40

Data are in millions of dollars.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Annual Flows		Annual Flows								
	1979	1980	1981	1982	1983	1984	1985	1986		
									Domestic investment flows:	
1	673,799	656,250	755,387	699,925	791,400	1000,400	1010,300	1073,375	Purchase of physical assets	
2	430,714	491,212	550,352	598,553	622,974	652,188	692,172	731,700	- Capital consumption	
3	243,085	165,038	205,035	101,372	168,426	348,212	318,128	341,675	= Net capital formation	
4	25,898	31,233	27,395	30,834	-28,350	-71,703	-105,374	-127,540	+ Net foreign investment	
5	268,983	196,271	232,430	132,206	140,076	276,509	212,754	214,135	= Net investment flows by domestic sectors	
									Adjustments for tangible assets:	
									Revaluations of reproducible tangible assets	
6	520,058	611,437	540,942	64,860	233,552	177,213	103,938	212,570		
7	317,357	334,618	361,246	-47,863	281,990	156,719	50,570	182,783	Change in land values	
8	-2	-1	-2	13	27	11	32	-14	Less: Adjustments of capital consumption to Balance Sheet basis	
9	-2,609	-13,705	4,207	-23,924	-16,622	-3,353	8,933	1,711	Adjustments to net foreign investment: Reval. of net foreign claims	
10	-534	-142	-347	-220	-317	-388	749	830	Reval. of SDR holdings	
11	1,659	5,357	5,761	3,904	5,410	-2,981	4,969	17,757	Foreign purchases of U.S. corporate equities	
12	1,025	2,366	213	1,370	3,683	944	3,689	741	- U.S. purchases of foreign equities	
13	1103,891	1131,471	1144,028	127,580	640,379	602,764	378,192	629,059	= Net change in consolidated domestic net worth	
									By sector:	
14	1103,891	1131,471	1144,028	127,580	640,379	602,764	378,192	629,059	Total, all sectors	
15	1138,366	1226,091	1193,657	306,657	844,616	821,273	597,746	847,155	Private sectors, consolidated	
16	1601,675	1911,599	1411,151	534,774	1171,301	881,861	1096,382	1150,066	Sector basis, total	
17	1013,131	1218,118	810,466	416,214	1006,321	699,315	1053,522	1093,524	Households	
18	94,740	110,037	66,069	-7,104	-43,479	-9,680	-107,263	-80,173	Farm business	
19	184,423	206,693	223,285	30,520	86,290	68,114	65,240	57,031	Nonfarm noncorp. business	
20	277,208	341,519	304,137	91,853	99,796	88,320	30,400	30,988	Nonfinancial corp. business	
21	32,173	35,232	7,194	3,291	22,373	35,792	54,483	48,696	Private finan. institutions	
22	272,532	309,027	284,729	23,913	45,855	59,112	-34,515	-17,530	- Change in eq.in noncorp.bus.	
23	-44,016	-49,120	-28,779	-45,257	-89,474	-72,780	-65,781	-84,897	Proprietors' net invest.	
24	316,548	358,147	313,508	69,170	135,329	131,892	31,266	67,367	Revaluation of equity	
25	150,507	299,219	-62,438	125,621	149,524	-3,918	366,395	157,746	- Change in HH corp. equities	
26	-22,653	-11,954	-45,264	-12,134	-19,894	-79,962	-102,184	-130,380	Net purchases	
27	173,160	311,173	-17,174	137,755	169,418	76,044	468,579	288,126	Revaluation	
28	40,270	77,262	-4,797	78,583	131,306	5,394	166,756	162,695	- Change/fin.inst.corp.shares	
29	16,795	23,521	30,278	25,223	49,079	17,194	31,409	40,915	Net purchases	
30	23,475	53,741	-35,075	53,360	82,227	-11,800	135,347	121,780	Revaluation	
									+ Change in net finan. assets of public sectors	
31	-30,190	-74,478	-77,279	-154,698	-187,732	-169,923	-194,208	-215,521		
32	-5,084	-8,559	-243	-2,283	2,788	18,081	19,403	11,094	State & local governments	
33	-25,662	-66,256	-77,534	-153,722	-191,387	-188,871	-212,168	-228,182	U.S. government	
34	556	337	498	1,307	867	867	-1,443	1,567	Sponsored credit agencies	
35	-	-	-	-	-	-	-	-	Monetary authority	
									+ Other adjustments:	
36	-164	-6,075	-5,216	75	-5,325	-5,400	5,525	4,925	Nonfinancial discrepancy	
37	-2,668	-11,223	22,422	-12,702	-5,105	-14,689	-14,803	9,306	Unallocated financial flows	
38	-1,453	-2,844	10,444	-11,752	-6,075	-28,497	-16,068	-16,806	Unallocated revaluations	
39	8517,402	9648,873	10792,901	10920,481	11560,860	12163,624	12541,816	13170,875	Total domestic net assets at year end	
40	2508,170	2731,947	3052,632	3165,950	3405,800	3772,200	4010,350	4235,025	Memo: Gross National Product	

Data are in millions of dollars.

Sector Detail on Stock-Flow Reconciliation Items

Annual Flows

Annual Flows

	1947	1948	1949	1950	1951	1952	1953	1954
1 Purchases of physical assets	55,472	69,999	61,521	85,849	90,342	82,782	87,600	86,166
2 Households	30,508	36,223	38,054	47,761	47,499	46,779	51,646	51,995
3 Farm business	1,611	6,042	3,662	5,309	5,778	3,571	1,445	2,442
4 Nonfarm noncorp. business	4,997	6,729	4,546	8,358	6,080	6,460	7,842	7,812
5 Nonfinancial corp. bus.	18,107	20,652	14,902	24,027	30,554	25,416	26,235	23,264
6 Private finan. insts.	249	353	357	394	431	556	432	653
7 Capital consumption	28,573	33,038	36,113	39,458	45,663	49,708	53,341	57,591
8 Households	13,969	16,083	17,853	19,848	23,139	25,582	27,777	30,763
9 Farm business	1,500	1,817	2,069	2,305	2,671	2,925	3,082	3,192
10 Nonfarm noncorp. business	3,899	4,454	4,716	4,999	5,695	6,009	6,255	6,462
11 Nonfinancial corp. bus.	8,974	10,424	11,204	12,023	13,833	14,840	15,852	16,765
12 Private finan. insts.	231	260	271	283	325	352	375	409
13 Net capital formation	26,899	36,961	25,408	46,391	44,679	33,074	34,259	28,575
14 Households	16,539	20,140	20,201	27,913	24,360	21,197	23,869	21,232
15 Farm business	111	4,225	1,593	3,004	3,107	646	-1,637	-750
16 Nonfarm noncorp. business	1,098	2,275	-170	3,359	385	451	1,587	1,350
17 Nonfinancial corp. bus.	9,133	10,228	3,698	12,004	16,721	10,576	10,383	6,499
18 Private finan. insts.	18	93	86	111	106	204	57	244
19 Net foreign investment	9,853	3,018	1,297	-2,249	656	322	-1,728	-260
Net financial investment:								
20 Private sectors	-3,570	-4,705	4,290	-8,567	-554	7,419	6,819	8,240
21 Households	2,726	5,597	1,780	3,758	10,928	10,361	9,333	6,818
22 Farm business	-61	-4,184	-1,570	-2,971	-3,108	-677	1,586	737
23 Nonfarm noncorp. business	-1,098	-2,275	170	-3,359	-385	-451	-1,587	-1,350
24 Nonfinancial corp. bus.	-5,751	-4,814	3,070	-7,647	-8,824	-3,462	-3,994	-798
25 Private finan. insts.	614	971	840	1,652	835	1,648	1,851	2,833
26 Public sectors	14,361	7,669	-5,211	5,290	4,199	-7,029	-9,778	-9,319
27 State & local governments	112	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	-3,904
28 U.S. government	14,215	8,657	-3,494	7,270	5,448	-4,919	-7,810	-5,466
29 Sponsored credit agencies	28	8	13	26	21	31	17	14
30 Monetary authority	6	52	34	-15	30	44	41	37
31 Unallocated financial flows	-938	54	2,218	1,028	-2,989	-68	1,231	819
32 Reval. of physical assets	55,482	20,087	768	38,869	32,535	11,096	2,052	2,637
33 Households	17,047	7,718	-5,272	14,266	12,101	14,197	-2,068	-259
34 Farm business	6,301	-2,192	-1,651	6,514	2,795	-565	1,087	564
35 Nonfarm noncorp. business	11,353	4,514	7,667	3,396	7,152	-4,945	1,85	788
36 Nonfinancial corp. bus.	14,398	7,765	1,893	9,508	8,975	3,465	1,641	1,231
37 - Inventory valuation adj.	-5,899	-2,152	1,856	-4,965	-1,199	1,000	-1,000	-300
38 Private finan. insts.	484	130	-13	220	313	-56	207	13
39 Revaluations by type of asset	55,482	20,087	768	38,869	32,535	11,096	2,052	2,637
40 Residential structures	22,946	9,953	3,696	11,609	12,263	7,989	768	4,256
41 Plant and equipment	19,834	9,188	2,811	12,865	13,364	5,118	1,917	1,952
42 Inventories	11,401	537	-4,963	12,239	2,447	-3,892	633	-695
43 Consumer durables	1,301	409	-776	2,156	4,461	5,905	-1,266	-2,876
44 Change in land values	15,221	10,895	7,685	6,915	22,108	16,905	910,144	-889,664
45 Households	4,133	3,147	911	4,582	3,801	3,464	2,540	3,478
46 Farm business	4,746	3,012	1,687	-2,927	11,966	8,809	901,074	-901,582
47 Nonfarm noncorp. business	3,074	2,248	3,134	2,275	2,894	1,616	2,467	3,010
48 Nonfinancial corp. business	3,195	2,455	1,940	2,932	3,381	2,983	3,987	5,306
49 Private finan. insts.	73	33	13	53	66	33	76	124
50 Adj. to capital consumption	-1	-	-1	-	-2	-	-	-3
51 Households	153	167	170	176	189	195	198	200
52 Farm business	65	74	81	87	98	105	112	118
53 Nonfarm noncorp. business	-219	-241	-252	-262	-289	-301	-311	-320
54 Nonfinancial corp. business	-	-	-	-1	-	2	2	-1
55 Private finan. insts.	-	-	-	-	-	-1	-1	-55
Memo: Total gross domestic investment.								
56 Flow of Funds basis	66,263	72,963	60,600	82,572	93,987	83,172	84,641	85,087
57 Private sectors	51,902	65,294	65,811	77,282	89,788	90,201	94,419	94,406
58 Households	33,234	41,820	39,834	51,519	58,427	57,140	60,979	58,813
59 Farm business	1,550	1,858	2,092	2,338	2,670	2,894	3,031	3,179
60 Nonfarm noncorp. business	3,899	4,454	4,716	4,999	5,695	6,009	6,255	6,462
61 Nonfinancial corp. busines	12,356	15,838	17,972	16,380	21,730	21,954	22,241	22,466
62 Private finan. institution	863	1,324	1,197	2,046	1,266	2,204	1,913	3,486
63 Public sectors	14,361	7,669	-5,211	5,290	4,199	-7,029	-9,778	-9,319
64 State & local governments	112	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	-3,904
65 U.S. government	14,215	8,657	-3,494	7,270	5,448	-4,919	-7,810	-5,466
66 Sponsored credit agencies	28	8	13	26	21	31	17	14
67 Monetary authority	6	52	34	-15	30	44	41	37

Data are in millions of dollars.



Sector Detail on Stock-Flow Reconciliation Items

Annual Flows

Annual Flows

	1955	1956	1957	1958	1959	1960	1961	1962		
1	108,591	110,864	110,741	100,673	122,980	121,645	119,017	134,670	Purchases of physical assets	1
2	63,418	62,447	62,090	59,154	69,394	69,359	66,145	72,481	Households	2
3	2,351	3,304	2,508	4,126	3,713	3,548	3,711	4,168	Farm business	3
4	9,526	7,183	9,549	8,729	10,890	10,086	11,667	13,274	Nonfarm noncorp. business	4
5	32,549	37,178	35,731	27,798	37,960	37,845	36,466	43,765	Nonfinancial corp. bus.	5
6	747	752	863	866	1,023	807	1,028	982	Private finan. insts.	6
7	60,650	67,517	72,918	76,260	79,780	82,586	85,200	87,799	Capital consumption	7
8	32,353	36,142	38,934	40,980	43,078	44,591	46,264	47,620	Households	8
9	3,300	3,485	3,599	3,659	3,732	3,740	3,734	3,762	Farm business	9
10	6,778	7,355	7,784	7,986	8,226	8,469	8,635	8,864	Nonfarm noncorp. business	10
11	17,785	20,032	22,048	23,059	24,135	25,134	25,882	26,827	Nonfinancial corp. bus.	11
12	434	503	553	576	609	652	685	726	Private finan. insts.	12
13	47,941	43,347	37,823	24,413	43,200	39,059	33,817	46,871	Net capital formation	13
14	31,065	26,305	23,156	18,174	26,316	24,768	19,881	24,861	Households	14
15	-949	-181	-1,091	467	-19	-192	-23	406	Farm business	15
16	2,748	-172	1,765	743	2,664	1,617	3,032	4,410	Nonfarm noncorp. business	16
17	14,764	17,146	13,683	4,739	15,825	12,711	10,584	16,938	Nonfinancial corp. bus.	17
18	313	249	310	290	414	155	343	256	Private finan. insts.	18
19	26	-1,323	4,569	356	-1,878	1,806	2,832	2,264	Net foreign investment	19
20	-2,842	2,578	7,116	16,981	4,229	4,946	12,352	11,931	Net financial investment:	20
21	4,509	12,125	13,862	16,762	11,478	12,993	17,436	18,173	Private sectors	21
22	916	138	1,040	-499	-18	157	-6	-407	Households	22
23	-2,748	172	-1,765	-743	-2,664	-1,617	-3,032	-4,410	Farm business	23
24	-6,915	-11,218	-7,313	-824	-6,162	-9,042	-4,864	-4,614	Nonfarm noncorp. business	24
25	1,396	1,361	1,292	2,285	1,595	2,455	2,818	3,189	Nonfinancial corp. bus.	25
26	-256	619	-2,693	-15,816	-6,759	-1,694	-9,625	-8,243	Private finan. insts.	26
27	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	-3,292	Public sectors	27
28	3,937	3,916	1,528	-11,113	-2,938	1,469	-5,670	-5,052	State & local governments	28
29	18	13	38	35	30	31	46	55	U.S. government	29
30	32	53	69	59	-192	29	46	46	Sponsored credit agencies	30
31	3,124	-4,520	146	-809	652	-1,446	105	-1,424	Monetary authority	31
32	20,998	35,166	8,614	8,775	4,400	-2,977	-1,549	96	Unallocated financial flows	32
33	2,987	8,344	-3,888	3,423	-1,147	-3,952	-1,596	-2,888	96 Reval. of physical assets	33
34	1,211	1,532	2,858	1,413	252	1,524	1,027	1,884	Households	34
35	4,253	6,419	1,459	1,740	1,056	649	-461	1,091	Farm business	35
36	10,438	15,717	6,518	1,888	3,849	-1,651	-363	-541	Nonfarm noncorp. business	36
37	-1,750	-2,675	-1,525	-250	-277	-173	271	26	Nonfinancial corp. bus.	37
38	359	479	142	61	113	280	115	576	Inventory valuation adj.	38
39	20,998	35,166	8,614	8,775	4,400	-2,977	-1,549	96	Revaluations by type of asset	39
40	8,151	4,878	1,224	2,785	1,042	905	548	355	Residential structures	40
41	13,706	20,356	8,803	2,416	4,274	-1,991	-49	2,398	Plant and equipment	41
42	1,576	4,151	2,178	1,518	-304	734	-728	459	Inventories	42
43	-2,435	5,781	-3,591	2,056	-612	-2,625	-1,320	-3,116	Consumer durables	43
44	15,252	26,663	22,390	21,058	22,320	27,131	14,800	15,041	Change in land values	44
45	4,514	9,173	3,641	3,865	4,190	10,114	4,111	3,816	Households	45
46	2,600	4,612	7,826	6,726	8,536	6,809	1,133	5,574	Farm business	46
47	3,345	5,293	3,154	3,505	3,590	4,895	3,663	3,514	Nonfarm noncorp. business	47
48	4,642	7,382	7,559	6,744	5,787	5,097	5,622	1,916	Nonfinancial corp. business	48
49	151	203	210	218	217	216	271	221	Private finan. insts.	49
50	-1	-	-3	-1	1	-	-3	-1	Adj. to capital consumption	50
51	206	214	218	222	229	236	244	256	Households	51
52	125	139	147	157	168	176	183	192	Farm business	52
53	-331	-352	-369	-380	-396	-413	-430	-448	Nonfarm noncorp. business	53
54	-1	-1	2	-	-	1	-	-	Nonfinancial corp. business	54
55	-	-	-1	-	-	-	-	-1	Private finan. insts.	55
56	105,493	114,061	115,164	101,838	120,450	124,897	121,744	138,358	Memo: Total gross domestic investment,	56
57	105,749	113,442	117,857	117,654	127,209	126,591	131,369	146,601	Flow of Funds basis	57
58	67,927	74,572	75,952	75,916	80,872	82,352	85,581	90,654	Private sectors	58
59	3,267	3,442	3,548	3,627	3,695	3,705	3,705	3,761	Households	59
60	6,778	7,355	7,784	7,986	8,226	8,469	8,635	8,864	Farm business	60
61	25,634	25,960	28,418	26,974	31,798	28,803	31,602	39,151	Nonfarm noncorp. business	61
62	2,143	2,113	2,155	3,151	2,618	3,262	3,846	4,171	Nonfinancial corp. business	62
63	-256	619	-2,693	-15,816	-6,759	-1,694	-9,625	-8,243	Private finan. institution	63
64	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	-3,292	Public sectors	64
65	3,937	3,916	1,528	-11,113	-2,938	1,469	-5,670	-5,052	State & local governments	65
66	18	13	38	35	30	31	46	55	U.S. government	66
67	32	53	69	59	-192	29	46	46	Sponsored credit agencies	67
									Monetary authority	67

Data are in millions of dollars.

Sector Detail on Stock-Flow Reconciliation Items

	Annual Flows								
	1963	1964	1965	1966	1967	1968	1969	1970	
1 Purchases of physical assets	144,905	156,473	179,610	197,135	196,314	218,006	239,444	234,465	1
2 Households	79,017	85,057	92,321	97,436	98,269	113,974	121,503	119,405	2
3 Farm business	4,637	3,985	6,458	5,897	7,046	6,351	6,780	7,387	3
4 Nonfarm noncorp. business	15,332	15,926	17,351	16,254	17,243	18,622	22,901	23,695	4
5 Nonfinancial corp. bus.	44,573	50,075	61,603	75,300	71,188	74,064	83,248	78,884	5
6 Private finan. insts.	1,346	1,430	1,877	2,248	2,568	4,995	5,012	5,094	6
7 Capital consumption	91,280	95,666	100,628	107,489	116,768	127,999	141,450	154,577	7
8 Households	49,522	51,889	54,042	56,961	61,773	67,619	75,325	82,319	8
9 Farm business	3,807	3,893	4,046	4,288	4,552	4,852	5,251	5,631	9
10 Nonfarm noncorp. business	9,155	9,569	10,101	10,850	11,614	12,583	13,831	14,971	10
11 Nonfinancial corp. bus.	28,002	29,448	31,459	34,281	37,556	41,448	45,399	49,857	11
12 Private finan. insts.	794	867	980	1,109	1,273	1,497	1,644	1,799	12
13 Net capital formation	53,625	60,807	78,982	89,646	79,546	90,007	97,994	79,888	13
14 Households	29,495	33,168	38,279	40,475	36,496	46,355	46,178	37,086	14
15 Farm business	830	92	2,412	1,609	2,494	1,499	1,529	1,756	15
16 Nonfarm noncorp. business	6,177	6,357	7,250	5,404	5,629	6,039	9,070	8,724	16
17 Nonfinancial corp. bus.	16,571	20,627	30,144	41,019	33,632	32,616	37,849	29,027	17
18 Private finan. insts.	552	563	897	1,139	1,295	3,498	3,368	3,295	18
19 Net foreign investment	4,053	5,916	4,973	3,660	2,379	1,049	-1,118	2,980	19
20 Net financial investment:									
21 Private sectors	6,867	13,761	6,981	7,551	21,767	12,387	-7,067	15,366	20
22 Households	18,826	24,855	26,851	32,219	42,948	36,585	28,326	52,393	21
23 Farm business	-947	-102	-2,366	-1,527	-2,453	-1,456	-1,468	-1,748	22
24 Nonfarm noncorp. business	-6,177	-6,357	-7,250	-5,404	-5,629	-6,039	-9,070	-8,724	23
25 Nonfinancial corp. bus.	-5,786	-6,903	-11,417	-18,350	-14,159	-18,092	-20,954	-20,757	24
26 Private finan. insts.	951	2,268	1,163	613	1,389	1,060	-3,901	-5,798	25
27 Public sectors	-3,412	-7,170	-3,493	-4,050	-18,514	-14,625	-3,675	-17,590	26
28 State & local governments	-2,019	-3,042	-2,905	-2,463	-4,789	-5,010	-9,997	-4,674	27
29 U.S. government	-1,507	-3,710	-669	-1,651	-13,795	-9,651	6,247	-12,954	28
30 Sponsored credit agencies	59	49	55	46	42	15	35	17	29
31 Monetary authority	55	-467	26	18	28	21	40	21	30
31 Unallocated financial flows	598	-675	1,485	159	-874	3,287	9,624	5,204	31
32 Reval. of physical assets	-5,974	12,863	11,915	45,466	36,010	95,372	91,792	77,387	32
33 Households	-6,719	3,484	-3,613	17,797	14,025	43,437	36,179	27,030	33
34 Farm business	710	475	3,571	1,660	1,272	4,780	6,579	2,123	34
35 Nonfarm noncorp. business	-1,858	3,315	3,294	9,806	5,098	17,149	15,473	11,310	35
36 Nonfinancial corp. bus.	1,783	4,431	6,699	13,508	13,609	27,035	28,472	30,911	36
37 - Inventory valuation adj.	54	-494	-1,245	-2,107	-1,554	-3,651	-5,870	-6,552	37
38 Private finan. insts.	164	664	719	588	452	-680	-781	-539	38
39 Revaluations by type of asset	-5,974	12,863	11,915	45,466	36,010	95,372	91,792	77,387	39
40 Residential structures	-7,506	10,485	4,502	24,842	13,199	50,563	41,964	20,312	40
41 Plant and equipment	2,976	6,094	11,495	19,421	17,394	34,259	35,668	43,480	41
42 Inventories	-56	466	3,760	1,941	1,953	6,470	10,870	4,797	42
43 Consumer durables	-1,388	-4,182	-7,842	-738	3,464	4,080	3,290	8,798	43
44 Change in land values	12,995	20,681	20,890	41,950	16,556	25,691	27,838	17,808	44
45 Households	2,883	5,831	4,823	20,096	5,435	13,134	12,099	7,459	45
46 Farm business	4,450	7,279	8,616	9,584	8,674	7,552	6,238	3,508	46
47 Nonfarm noncorp. business	3,507	4,218	3,968	8,443	2,252	4,858	5,627	4,057	47
48 Nonfinancial corp. business	1,973	3,091	3,251	3,654	234	26	3,654	2,651	48
49 Private finan. insts.	182	262	232	173	-39	121	220	133	49
50 Adj. to capital consumption	-3	-2	-2	-2	-2	-4	-1	-	50
51 Households	270	286	308	337	361	393	444	469	51
52 Farm business	203	212	227	245	265	288	320	349	52
53 Nonfarm noncorp. business	-475	-499	-537	-583	-629	-684	-765	-817	53
54 Nonfinancial corp. business	-	-	1	-	1	-1	-	-	54
55 Private finan. insts.	-1	-1	-1	-1	-	-	-	-1	55
Memo: Total gross domestic investment,									
56 Flow of Funds basis	148,360	163,064	183,098	200,636	199,567	215,768	228,702	232,241	56
57 Private sectors	151,772	170,234	186,591	204,686	218,081	231,723	232,421	250,160	57
58 Households	97,843	109,912	119,172	129,655	141,217	150,559	149,829	171,798	58
59 Farm business	3,690	3,883	4,092	4,370	4,593	4,895	5,312	5,639	59
Nonfarm noncorp. business	9,155	9,569	10,101	10,850	11,614	12,583	13,831	14,971	60
Nonfinancial corp. busines	38,787	43,172	50,186	56,950	57,029	57,302	62,338	58,456	61
62 Private finan. institution	2,297	3,698	3,040	2,861	3,628	6,384	1,111	-704	62
63 Public sectors	-3,412	-7,170	-3,493	-4,050	-18,514	-15,955	-3,719	-17,919	63
64 State & local governments	-2,019	-3,042	-2,905	-2,463	-4,789	-5,010	-9,997	-4,674	64
65 U.S. government	-1,507	-3,710	-669	-1,651	-13,795	-10,981	6,203	-13,283	65
66 Sponsored credit agencies	59	49	55	46	42	15	35	17	66
67 Monetary authority	55	-467	26	18	28	21	40	21	67

Data are in millions of dollars.

Sector Detail on Stock-Flow Reconciliation Items

Annual Flows									Annual Flows	
	1971	1972	1973	1974	1975	1976	1977	1978		
1	270,070	313,207	363,507	364,616	354,920	439,142	528,552	622,423	Purchases of physical assets	1
2	140,873	164,170	183,396	180,396	193,876	237,517	284,225	327,703	Households	2
3	9,141	9,276	14,082	11,211	16,904	13,570	19,088	20,870	Farm business	3
4	30,169	39,139	42,492	32,931	25,609	27,350	39,282	47,366	Nonfarm noncorp. business	4
5	84,397	94,064	115,820	132,086	110,931	152,947	177,135	215,024	Nonfinancial corp. bus.	5
6	5,490	6,558	7,717	7,992	7,600	7,758	8,822	11,460	Private finan. insts.	6
7	169,383	184,349	201,554	231,333	268,788	297,791	332,704	376,700	Capital consumption	7
8	90,201	97,377	106,567	120,828	137,106	151,657	169,015	190,344	Households	8
9	5,942	6,605	7,228	8,308	9,789	10,771	12,099	13,557	Farm business	9
10	16,426	17,989	19,965	22,677	26,107	28,514	31,945	36,564	Nonfarm noncorp. business	10
11	54,783	60,111	65,223	76,301	91,878	102,301	114,321	129,844	Nonfinancial corp. bus.	11
12	2,031	2,267	2,571	3,219	3,908	4,548	5,324	6,391	Private finan. insts.	12
13	100,687	128,858	161,953	133,283	86,132	141,351	195,848	245,723	Net capital formation	13
14	50,672	66,793	76,829	59,568	56,770	85,860	115,210	137,359	Households	14
15	3,199	2,671	6,854	2,903	7,115	2,799	6,989	7,313	Farm business	15
16	13,743	21,150	22,527	10,254	-498	-1,164	7,337	10,802	Nonfarm noncorp. business	16
17	29,614	33,953	50,597	55,785	19,053	50,646	62,814	85,180	Nonfinancial corp. bus.	17
18	3,459	4,291	5,146	4,773	3,692	3,210	3,498	5,069	Private finan. insts.	18
19	-10,496	-6,962	4,486	-7,497	24,034	14,751	-16,532	-2,467	Net foreign investment	19
20	17,479	14,431	6,022	10,822	97,848	58,842	23,706	14,078	Net financial investment:	
21	48,243	58,573	65,036	80,775	111,715	83,112	67,589	72,041	Private sectors	20
22	-3,184	-2,499	-6,255	-2,681	-6,568	-2,355	-6,698	-6,411	Households	21
23	-13,743	-21,150	-22,527	-10,254	498	1,164	-7,337	-10,802	Farm business	22
24	-15,010	-16,949	-30,908	-52,334	7,567	-23,651	-33,768	-53,603	Nonfarm noncorp. business	23
25	1,173	-3,544	676	-4,684	-15,364	572	3,920	12,853	Nonfinancial corp. bus.	24
26	-33,279	-18,380	-4,337	-14,187	-81,550	-57,298	-39,581	-36,158	Private finan. insts.	25
27	-10,051	134	2,266	-5,235	-7,496	1,554	15,814	2,350	Public sectors	26
28	-23,269	-18,761	-6,996	-9,550	-74,561	-59,231	-55,973	-39,708	State & local governments	27
29	95	146	261	468	271	331	355	520	U.S. government	28
30	-54	101	132	130	236	48	223	680	Sponsored credit agencies	29
31	5,304	-3,013	2,801	-4,132	7,736	13,207	-657	19,613	Monetary authority	30
32	111,737	116,625	220,722	428,321	220,592	257,879	358,044	545,636	Unallocated financial flows	31
33	43,790	47,731	86,209	145,218	78,199	110,877	164,050	220,464	Reval. of physical assets	32
34	7,404	13,693	24,697	14,828	5,662	7,692	10,969	33,290	Households	33
35	19,682	17,880	30,604	53,028	29,771	46,907	65,559	96,813	Farm business	34
36	36,296	31,863	59,236	171,391	94,511	74,435	96,636	162,299	Nonfarm noncorp. business	35
37	-4,584	-6,610	-20,022	-39,457	-10,952	-14,911	-16,637	-25,298	Nonfinancial corp. bus.	36
38	-19	-1,152	-46	4,399	1,497	3,057	4,193	7,472	Inventory valuation adj.	37
39	111,737	116,625	220,722	428,321	220,592	257,879	358,044	545,636	Private finan. insts.	38
40	55,706	61,492	100,478	120,443	76,400	127,805	190,249	233,760	Revaluations by type of asset	39
41	50,757	41,660	68,200	208,843	109,914	97,493	127,227	221,773	Residential structures	40
42	9,725	17,312	47,436	-55,255	11,139	18,436	21,130	53,921	Plant and equipment	41
43	-4,451	-3,839	4,608	43,780	23,139	14,145	19,438	36,182	Inventories	42
44	28,839	59,543	96,848	130,780	83,277	149,558	229,917	251,623	Consumer durables	43
45	16,594	19,694	35,934	31,762	18,866	57,437	82,172	105,596	Change in land values	44
46	2,171	12,496	22,415	49,386	34,973	44,086	67,816	38,137	Households	45
47	6,912	18,766	25,841	26,233	23,638	33,957	57,013	73,228	Farm business	46
48	2,979	8,399	12,407	22,891	6,125	13,932	22,653	33,929	Nonfarm noncorp. business	47
49	183	188	251	508	-325	146	263	733	Nonfinancial corp. business	48
50	-2	-	-3	-1	-1	-3	-1	-1	Private finan. insts.	49
51	505	548	618	368	423	473	548	644	Adj. to capital consumption	50
52	373	421	467	549	672	768	891	1,027	Households	51
53	-880	-967	-1,087	-918	-1,093	-1,243	-1,440	-1,673	Farm business	52
54	1	-2	-	-	-2	-	1	1	Nonfarm noncorp. business	53
55	-1	-	-1	-	-1	-1	-1	-	Nonfinancial corp. business	54
									Private finan. insts.	55
56	254,270	309,258	365,192	361,251	371,218	440,686	512,677	600,343	Memo: Total gross domestic investment,	
57	288,266	328,550	372,697	381,928	454,091	501,957	554,728	638,474	Flow of Funds basis	56
58	189,116	222,743	248,432	261,171	305,591	320,629	351,814	399,744	Private sectors	57
59	5,957	6,777	7,827	8,530	10,336	11,215	12,390	14,459	Households	58
60	16,426	17,989	19,965	22,677	26,107	28,514	31,945	36,564	Farm business	59
61	70,104	78,027	88,080	86,242	119,821	133,269	145,837	163,394	Nonfarm noncorp. business	60
62	6,663	3,014	8,393	3,308	-7,764	8,330	12,742	24,313	Nonfinancial corp. business	61
63	-33,996	-19,292	-7,505	-20,677	-82,873	-61,271	-42,051	-38,131	Private finan. institution	62
64	-10,051	134	2,266	-5,235	-7,496	1,554	15,814	2,350	Public sectors	63
65	-23,986	-19,673	-10,164	-16,040	-75,884	-63,204	-58,443	-41,681	State & local governments	64
66	95	146	261	468	271	331	355	520	U.S. government	65
67	-54	101	132	130	236	48	223	680	Sponsored credit agencies	66
									Monetary authority	67

Data are in millions of dollars.

Sector Detail on Stock-Flow Reconciliation Items

Annual Flows

Annual Flows

	1979	1980	1981	1982	1983	1984	1985	1986	
1 Purchases of physical assets	673,799	656,250	755,387	699,925	791,400	1000,400	1010,300	1073,375	1
2 Households	356,068	342,695	362,050	354,980	427,838	505,319	544,119	600,902	2
3 Farm business	26,235	14,138	24,116	13,805	6,682	21,906	7,555	10,046	3
4 Nonfarm noncorp. business	44,312	46,593	71,518	65,212	70,605	80,444	83,330	90,085	4
5 Nonfinancial corp. bus.	233,552	238,702	281,684	248,669	266,904	363,013	338,382	332,026	5
6 Private finan. insts.	13,632	14,122	16,019	17,259	19,371	29,718	36,914	40,316	6
7 Capital consumption	430,714	491,212	550,352	598,553	622,974	652,188	692,172	731,700	7
8 Households	215,204	243,638	264,363	280,913	295,297	309,394	332,303	356,156	8
9 Farm business	15,343	17,591	19,363	20,455	20,781	22,168	22,001	21,506	9
10 Nonfarm noncorp. business	42,935	49,850	57,359	63,767	65,800	67,715	70,301	72,955	10
11 Nonfinancial corp. bus.	149,609	171,262	198,782	221,393	228,196	238,436	251,167	262,833	11
12 Private finan. insts.	7,623	8,871	10,485	12,025	12,900	14,475	16,400	18,450	12
13 Net capital formation	243,085	165,038	205,035	101,372	168,426	348,212	318,128	341,675	13
14 Households	140,864	99,057	97,687	74,067	132,541	195,925	211,816	244,746	14
15 Farm business	10,892	-3,453	4,753	-6,650	-14,099	-262	-14,446	-11,260	15
16 Nonfarm noncorp. business	1,377	-3,257	14,159	1,445	4,805	12,729	13,029	17,130	16
17 Nonfinancial corp. bus.	83,943	67,440	82,902	27,276	38,708	124,577	87,215	69,193	17
18 Private finan. insts.	6,009	5,251	5,534	5,234	6,471	15,243	20,514	21,866	18
19 Net foreign investment	25,898	31,233	27,395	30,834	-28,350	-71,703	-105,374	-127,540	19
Net financial investment:									
20 Private sectors	51,471	113,821	82,027	197,733	165,126	116,327	112,149	80,740	20
21 Households	70,254	131,693	168,381	244,231	178,582	224,419	153,532	150,542	21
22 Farm business	-9,977	3,918	-4,530	7,147	-4,805	930	15,303	11,899	22
23 Nonfarm noncorp. business	-1,377	3,257	-14,159	-1,445	-4,805	-12,729	-13,029	-17,130	23
24 Nonfinancial corp. bus.	-22,816	-37,424	-61,831	-38,139	-21,554	-65,125	-37,286	-49,015	24
25 Private finan. insts.	15,387	12,377	-5,834	-14,061	-1,774	-31,168	-6,371	-15,556	25
26 Public sectors	-22,905	-71,365	-77,054	-154,197	-188,371	-173,341	-202,720	-217,586	26
27 State & local governments	516	-8,559	-243	-2,283	2,788	18,081	19,403	10,094	27
28 U.S. government	-24,197	-63,316	-77,758	-153,168	-192,533	-192,864	-219,536	-227,363	28
29 Sponsored credit agencies	556	337	498	1,107	867	867	-1,443	1,567	29
30 Monetary authority	220	173	449	147	507	575	-1,144	-1,884	30
31 Unallocated financial flows	-2,668	-11,223	22,422	-12,702	-5,105	-14,689	-14,803	9,306	31
32 Reval. of physical assets	520,058	611,437	540,942	64,860	233,552	177,213	103,938	212,570	32
33 Households	184,774	188,929	162,094	-67,382	122,219	29,455	25,440	115,973	33
34 Farm business	18,034	31,021	11,599	5,347	20,367	2,709	-1,323	2,451	34
35 Nonfarm noncorp. business	122,083	132,036	120,074	36,899	51,657	69,587	54,763	47,453	35
36 Nonfinancial corp. bus.	148,268	208,599	215,129	76,115	27,781	67,833	28,128	51,112	36
37 - Inventory valuation adj.	-43,175	-43,129	-24,189	-10,350	-10,900	-5,800	-750	6,550	37
38 Private finan. insts.	3,724	7,725	7,857	3,531	628	1,829	-3,820	2,131	38
39 Revaluations by type of asset	520,058	611,437	540,942	64,860	233,552	177,213	103,938	212,570	39
40 Residential structures	235,073	216,391	207,064	-57,624	151,829	105,264	86,578	143,662	40
41 Plant and equipment	160,521	259,484	269,025	107,589	56,342	88,425	34,707	74,061	41
42 Inventories	73,626	72,804	25,714	6,927	22,889	3,241	-4,725	-15,763	42
43 Consumer durables	50,838	62,758	39,139	7,968	2,492	-19,717	-12,622	10,610	43
44 Change in land values	317,357	334,618	361,246	-47,863	281,990	156,719	50,570	182,783	44
45 Households	103,709	82,159	124,350	-98,250	195,610	55,905	51,608	139,799	45
46 Farm business	89,617	98,109	70,980	1,274	-45,939	-15,023	-107,916	-89,399	46
47 Nonfarm noncorp. business	91,947	102,877	113,136	19,803	105,329	75,592	74,975	97,387	47
48 Nonfinancial corp. business	32,031	50,710	51,935	28,953	26,502	39,049	30,784	33,569	48
49 Private finan. insts.	53	763	845	357	488	1,196	1,119	1,427	49
50 Adj. to capital consumption	-2	-1	-2	13	27	11	32	-14	50
51 Households	773	909	1,030	1,113	1,160	1,242	1,344	1,433	51
52 Farm business	1,193	1,399	1,570	1,680	1,725	432	124	126	52
53 Nonfarm noncorp. business	-1,967	-2,308	-2,603	-2,782	-2,878	-1,653	-1,427	-1,584	53
54 Nonfinancial corp. business	-1	-1	1	9	-12	6	11	-12	54
55 Private finan. insts.	-	-	-	-7	32	-16	-20	23	55
Memo: Total gross domestic investment:									
56 Flow of Funds basis	702,365	698,706	760,360	743,461	768,155	943,386	919,729	936,529	56
57 Private sectors	730,015	775,068	842,261	905,449	964,311	1124,629	1126,825	1161,309	57
58 Households	426,322	474,388	530,431	599,211	606,420	729,738	697,651	751,444	58
59 Farm business	16,258	18,056	19,586	20,952	21,359	22,836	22,858	21,945	59
60 Nonfarm noncorp. business	42,935	49,850	57,359	63,767	65,800	67,715	70,301	72,955	60
61 Nonfinancial corp. busines	215,481	206,275	224,700	218,321	253,135	305,790	305,472	290,205	61
62 Private finan. institution	29,019	26,499	10,185	3,198	17,597	-1,450	30,543	24,760	62
63 Public sectors	-27,650	-76,362	-81,901	-161,988	-196,156	-181,243	-207,096	-224,780	63
64 State & local governments	516	-8,559	-243	-2,283	2,788	18,081	19,403	10,094	64
65 U.S. government	-28,942	-68,313	-82,605	-160,959	-200,318	-200,766	-223,912	-234,557	65
66 Sponsored credit agencies	556	337	498	1,107	867	867	-1,443	1,567	66
67 Monetary authority	220	173	449	147	507	575	-1,144	-1,884	67

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1947	1948	1949	1950	1951	1952	1953	1954		
Households, Personal Trusts, and Nonprofit Organizations										
1	33,234	41,820	39,834	51,519	58,427	57,140	60,979	58,813	Gross inv., Flow of Funds basis	1
2	13,969	16,083	17,853	19,848	23,139	25,582	27,777	30,763	- Capital consump. allow., NIPA	2
3	19,265	25,737	21,981	31,671	35,288	31,558	33,202	28,050	= Net investment flow, Balance Sheet basis	3
4	153	167	170	176	189	195	198	200	- Depreciation valuation adj.	4
5	14,122	16,250	18,023	20,024	23,328	25,777	27,975	30,963	Depreciation charges	5
6	13,969	16,083	17,853	19,848	23,139	25,582	27,777	30,763	-Cap. consump. allow., NIPA	6
7	17,047	7,718	-5,272	14,266	12,101	14,197	-2,068	-259	+ Reval. of physical assets	7
8	33,433	27,691	14,759	42,003	36,272	35,199	21,603	20,773	Change in value	8
9	14,122	16,250	18,023	20,024	23,328	25,777	27,975	30,963	Depreciation charges	9
10	30,508	36,223	38,054	47,761	47,499	46,779	51,646	51,995	-Gross purchases, FOF basis	10
11	17,047	7,718	-5,272	14,266	12,101	14,197	-2,068	-259	Revaluation by type of asset	11
12	14,318	6,995	-4,325	11,518	6,861	6,045	-632	2,651	Residential structures	12
13	1,428	314	-171	592	779	2,247	-170	-34	Nonres. plant & equipment	13
14	1,301	409	-776	2,156	4,461	5,905	-1,266	-2,876	Consumer durables	14
15	4,133	3,147	911	4,582	3,801	3,464	2,540	3,478	+ Change in the value of land holdings	15
16	-3,250	-2,089	8,614	23,541	20,804	12,748	-9,099	72,128	+ Reval. of corporate equities	16
17	-2,138	-1,113	9,309	24,218	22,630	14,136	-8,015	72,605	Change in value	17
18	1,112	976	695	677	1,826	1,388	1,084	477	-Net purchases	18
19	-	-	-	-	-	7	4	53	+ Reval. of life insurance & pension fund reserves	19
20	5,373	5,295	5,588	6,872	6,294	7,663	7,866	7,877	Change in value	20
21	5,373	5,295	5,588	6,872	6,294	7,656	7,862	7,824	-Net acquisitions	21
22	24,868	7,503	10,997	9,104	23,856	4,531	841,913	-833,836	+ Reval. of noncorp. equity	22
23	26,084	12,284	11,676	13,460	25,663	4,697	841,779	-835,677	Change in value	23
24	1,216	4,781	679	4,356	1,807	166	-134	-1,841	-Net inv. in noncorp. bus.	24
25	1	-	-	-	-	-24	1	-2	+ Other revaluations	25
26	61,911	41,849	37,061	82,988	95,661	66,286	866,295	-730,588	= Change in net worth	26
27	168,779	188,150	187,941	207,475	227,593	239,795	255,105	260,597	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Households

Annual Flows

Annual Flows

	1955	1956	1957	1958	1959	1960	1961	1962	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv., Flow of Funds basis	67,927	74,572	75,952	75,916	80,872	82,352	83,581	90,654	1
2 - Capital consump. allow., NIPA	32,353	36,142	38,934	40,980	43,078	44,591	46,264	47,620	2
= Net investment flow, 3 Balance Sheet basis	35,574	38,430	37,018	34,936	37,794	37,761	37,317	43,034	3
4 - Depreciation valuation adj.	206	214	218	222	229	236	244	256	4
5 Depreciation charges	32,559	36,356	39,152	41,202	43,307	44,827	46,508	47,876	5
6 -Cap. consump. allow., NIPA	32,353	36,142	38,934	40,980	43,078	44,591	46,264	47,620	6
7 + Reval. of physical assets	2,987	8,344	-3,888	3,423	-1,147	-3,952	-1,596	-2,888	7
8 Change in value	33,846	34,435	19,050	21,375	24,940	20,580	18,041	21,717	8
9 Depreciation charges	32,559	36,356	39,152	41,202	43,307	44,827	46,508	47,876	9
10 -Gross purchases, FOF basis	63,418	62,447	62,090	59,154	69,394	69,359	66,145	72,481	10
11 Revaluation by type of asset	2,987	8,344	-3,888	3,423	-1,147	-3,952	-1,596	-2,888	11
12 Residential structures	4,501	1,439	-419	1,659	-418	-1,067	-580	-202	12
13 Nonres. plant & equipment	921	1,124	122	-292	-117	-260	304	430	13
14 Consumer durables	-2,435	5,781	-3,591	2,056	-612	-2,625	-1,320	-3,116	14
+ Change in the value of 15 land holdings	4,514	9,173	3,641	3,865	4,190	10,114	4,111	3,816	15
16 + Reval. of corporate equities	50,319	16,809	-39,249	104,382	28,140	-6,527	104,631	-62,259	16
17 Change in value	51,274	18,794	-37,705	105,929	28,680	-6,534	105,346	-63,711	17
18 -Net purchases	955	1,985	1,544	1,547	540	-7	715	-1,452	18
+ Reval. of life insurance & 19 pension fund reserves	2,265	5	-662	2,733	1,246	88	4,201	-3,274	19
20 Change in value	10,797	9,514	8,826	13,111	13,115	11,636	16,284	9,750	20
21 -Net acquisitions	8,532	9,509	9,488	10,378	11,869	11,548	12,083	13,024	21
22 + Reval. of noncorp. equity	11,496	17,690	14,898	13,085	13,239	13,628	5,556	11,934	22
23 Change in value	9,572	16,410	13,985	13,307	10,671	11,124	6,004	12,130	23
24 -Net inv. in noncorp. bus.	-1,924	-1,280	-913	222	-2,568	-2,504	448	196	24
25 + Other revaluations	2	2	1	1	410	14	-532	678	25
26 = Change in net worth	106,951	90,239	11,541	162,203	83,643	50,890	153,444	-9,215	26
27 Memo: Disp. personal income	278,771	297,542	313,969	324,886	344,629	358,928	373,774	396,167	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1963	1964	1965	1966	1967	1968	1969	1970	
Households, Personal Trusts, and Nonprofit Organizations									
1	97,843	109,912	119,172	129,655	141,217	150,559	149,829	171,798	Gross inv., Flow of Funds basis
2	49,522	51,889	54,042	56,961	61,773	67,619	75,325	82,319	- Capital consump. allow., NIPA
3	48,321	58,023	65,130	72,694	79,444	82,940	74,504	89,479	= Net investment flow, Balance Sheet basis
4	270	286	308	337	361	393	444	469	- Depreciation valuation adj.
5	49,792	52,175	54,350	57,298	62,134	68,012	75,769	82,788	Depreciation charges
6	49,522	51,889	54,042	56,961	61,773	67,619	75,325	82,319	-Cap. consump. allow., NIPA
7	-6,719	3,484	-3,613	17,797	14,025	43,437	36,179	27,030	+ Reval. of physical assets
8	22,506	36,366	34,358	57,935	50,160	89,399	81,913	63,647	Change in value
9	49,792	52,175	54,350	57,298	62,134	68,012	75,769	82,788	Depreciation charges
10	79,017	85,057	92,321	97,436	98,269	113,974	121,503	119,405	-Gross purchases, FOF basis
11	-6,719	3,484	-3,613	17,797	14,025	43,437	36,179	27,030	Revaluation by type of asset
12	-5,925	7,040	2,922	16,470	9,538	35,525	28,461	13,864	Residential structures
13	594	626	1,307	2,065	1,023	3,852	4,428	4,368	Nonres. plant & equipment
14	-1,388	-4,182	-7,842	-738	3,464	4,080	3,290	8,798	Consumer durables
15	2,883	5,831	4,823	20,096	5,435	13,134	12,099	7,459	+ Change in the value of land holdings
16	78,030	50,486	72,483	-60,141	148,074	143,156	-110,092	-16,927	+ Reval. of corporate equities
17	76,420	50,625	70,766	-60,133	144,521	137,176	-111,779	-17,536	Change in value
18	-1,610	139	-1,717	8	-3,553	-5,980	-1,687	-609	-Net purchases
19	3,926	4,064	4,103	-5,000	8,396	6,590	-6,084	2,201	+ Reval. of life insurance & pension fund reserves
20	17,800	20,445	21,089	14,327	27,150	26,532	15,753	26,390	Change in value
21	13,874	16,381	16,986	19,327	18,754	19,942	21,837	24,189	-Net acquisitions
22	6,801	15,194	19,021	29,304	17,050	33,916	33,591	22,807	+ Reval. of noncorp. equity
23	8,438	14,578	19,395	28,561	16,143	32,024	29,176	17,267	Change in value
24	1,637	-616	374	-743	-907	-1,892	-4,415	-5,540	-Net inv. in noncorp. bus.
25	155	833	-20	11	129	-147	956	-1,688	+ Other revaluations
26	133,127	137,629	161,619	74,424	272,192	322,633	40,709	129,892	= Change in net worth
27	415,834	451,413	486,808	525,910	562,092	609,582	656,687	715,595	Memo: Disp. personal income

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1971	1972	1973	1974	1975	1976	1977	1978	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv., Flow of Funds basis	189,116	222,743	248,432	261,171	305,591	320,629	351,814	399,744	1
2 - Capital consump. allow., NIPA	90,201	97,377	106,567	120,828	137,106	151,657	169,015	190,344	2
= Net investment flow, Balance Sheet basis	98,915	125,366	141,865	140,343	168,485	168,972	182,799	209,400	3
4 - Depreciation valuation adj.	505	548	618	368	423	473	548	644	4
5 Depreciation charges	90,706	97,925	107,185	121,196	137,529	152,130	169,563	190,988	5
6 -Cap. consump. allow., NIPA	90,201	97,377	106,567	120,828	137,106	151,657	169,015	190,344	6
7 + Reval. of physical assets	43,790	47,731	86,209	145,218	78,199	110,877	164,050	220,464	7
8 Change in value	93,957	113,976	162,420	204,418	134,546	196,264	278,712	357,179	8
9 Depreciation charges	90,706	97,925	107,185	121,196	137,529	152,130	169,563	190,988	9
10 -Gross purchases, FOF basis	140,873	164,170	183,396	180,396	193,876	237,517	284,225	327,703	10
11 Revaluation by type of asset	43,790	47,731	86,209	145,218	78,199	110,877	164,050	220,464	11
12 Residential structures	41,857	46,296	74,411	86,493	50,934	89,335	134,076	159,383	12
13 Nonres. plant & equipment	6,384	5,274	7,190	14,945	4,126	7,397	10,536	24,899	13
14 Consumer durables	-4,451	-3,839	4,608	43,780	23,139	14,145	19,438	36,182	14
+ Change in the value of land holdings	16,594	19,694	35,934	31,762	18,866	57,437	82,172	105,596	15
16 + Reval. of corporate equities	107,935	95,423	-207,615	-214,957	149,617	116,542	-38,369	9,065	16
17 Change in value	103,814	87,403	-211,113	-215,580	145,684	114,676	-45,420	-3,424	17
18 -Net purchases	-4,121	-8,020	-3,498	-623	-3,933	-1,866	-7,051	-12,489	18
+ Reval. of life insurance & pension fund reserves	15,451	11,841	-25,868	-29,243	34,895	15,572	-16,185	17,354	19
20 Change in value	43,428	60,292	14,018	14,466	106,816	72,214	62,375	112,376	20
21 -Net acquisitions	27,977	48,451	39,886	43,709	71,921	56,642	78,560	95,022	21
22 + Reval. of noncorp. equity	34,942	61,906	102,136	140,050	90,525	130,109	197,140	239,969	22
23 Change in value	31,331	54,333	95,267	125,523	76,707	106,846	169,832	210,199	23
24 -Net inv. in noncorp. bus.	-3,611	-7,573	-6,869	-14,527	-13,818	-23,263	-27,308	-29,770	24
25 + Other revaluations	-741	-1,334	-2,079	3,478	2,836	-232	309	5,551	25
26 = Change in net worth	316,381	360,079	129,964	216,283	543,000	598,804	571,368	806,755	26
27 Memo: Disp. personal income	776,784	839,596	949,769	1038,372	1142,782	1252,645	1379,341	1551,229	27

Data are in millions of dollars.



Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1979	1980	1981	1982	1983	1984	1985	1986		
Households, Personal Trusts, and Nonprofit Organizations										
1	426,322	474,388	530,431	599,211	606,420	729,738	697,651	751,444	Gross inv., Flow of Funds basis	1
2	215,204	243,638	264,363	280,913	295,297	309,394	332,303	356,156	- Capital consump. allow., NIPA	2
3	211,118	230,750	266,068	318,298	311,123	420,344	365,348	395,288	= Net investment flow, Balance Sheet basis	3
4	773	909	1,030	1,113	1,160	1,242	1,344	1,433	- Depreciation valuation adj.	4
5	215,977	244,547	265,393	282,026	296,457	310,636	333,647	357,589	Depreciation charges	5
6	215,204	243,638	264,363	280,913	295,297	309,394	332,303	356,156	-Cap. consump. allow., NIPA	6
7	184,774	188,929	162,094	-67,382	122,219	29,455	25,440	115,973	+ Reval. of physical assets	7
8	324,865	287,077	258,751	5,572	253,600	224,138	235,912	359,286	Change in value	8
9	215,977	244,547	265,393	282,026	296,457	310,636	333,647	357,589	Depreciation charges	9
10	356,068	342,695	362,050	354,980	427,838	505,319	544,119	600,902	-Gross purchases, FOF basis	10
11	184,774	188,929	162,094	-67,382	122,219	29,455	25,440	115,973	Revaluation by type of asset	11
12	126,907	108,863	105,579	-78,854	106,748	39,438	32,869	97,204	Residential structures	12
13	7,029	17,308	17,376	3,504	12,979	9,734	5,193	8,159	Nonres. plant & equipment	13
14	50,838	62,758	39,139	7,968	2,492	-19,717	-12,622	10,610	Consumer durables	14
15	103,709	82,159	124,350	-98,250	195,610	55,905	51,608	139,799	+ Change in the value of land holdings	15
16	177,886	317,352	-22,354	144,837	176,682	71,794	484,173	296,495	+ Reval. of corporate equities	16
17	154,225	306,481	-61,858	139,678	180,795	15,800	451,745	320,184	Change in value	17
18	-23,661	-10,871	-39,504	-5,159	4,113	-55,994	-32,428	23,689	-Net purchases	18
19	14,423	40,225	-27,833	41,833	61,934	-12,693	95,404	82,294	+ Reval. of life insurance & pension fund reserves	19
20	116,257	158,728	90,078	180,833	215,525	139,706	289,485	281,385	Change in value	20
21	101,834	118,503	117,911	139,000	153,591	152,399	194,081	199,091	-Net acquisitions	21
22	316,548	358,147	313,508	69,170	135,329	131,892	31,266	67,367	+ Reval. of noncorp. equity	22
23	272,532	309,027	284,729	23,913	45,855	59,112	-34,515	-17,530	Change in value	23
24	-44,016	-49,120	-28,779	-45,257	-89,474	-72,780	-65,781	-84,897	-Net inv. in noncorp. bus.	24
25	5,446	1,465	-4,337	8,821	4,584	3,860	1,627	-2,259	+ Other revaluations	25
26	1013,131	1218,118	810,466	416,214	1006,321	699,315	1053,522	1093,524	= Change in net worth	26
27	1729,321	1917,973	2127,584	2261,425	2428,100	2668,600	2841,175	3022,050	Memo: Disp. personal income	27

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows	Annual Flows								
	1947	1948	1949	1950	1951	1952	1953	1954	
Farm Business									
1 Gross inv.,Flow of Funds basis	1,550	1,858	2,092	2,338	2,670	2,894	3,031	3,179	1
2 + Proprietors' net investment	547	3,277	560	1,663	1,644	-271	-1,292	-1,637	2
3 - Capital consump.allow., NIPA	1,500	1,817	2,069	2,305	2,671	2,925	3,082	3,192	3
= Net investment flow,									
4 Balance Sheet basis	597	3,318	583	1,696	1,643	-302	-1,343	-1,650	4
5 - Depreciation valuation adj.	65	74	81	87	98	105	112	118	5
6 Depreciation charges	1,565	1,891	2,150	2,392	2,769	3,030	3,194	3,310	6
7 -Cap. consump. allow., NIPA	1,500	1,817	2,069	2,305	2,671	2,925	3,082	3,192	7
8 + Reval. of physical assets	6,301	-2,192	-1,651	6,514	2,795	-565	1,087	564	8
9 Change in value	6,347	1,959	-139	9,431	5,804	-24	-662	-304	9
10 Depreciation charges	1,565	1,891	2,150	2,392	2,769	3,030	3,194	3,310	10
11 -Gross purchases, FOF basis	1,611	6,042	3,662	5,309	5,778	3,571	1,445	2,442	11
12 Revaluation by type of asset	6,301	-2,192	-1,651	6,514	2,795	-565	1,087	564	12
13 Residential structures	1,725	629	187	780	614	29	-197	24	13
14 Nonres. plant & equipment	1,417	645	-64	756	911	1,929	1,968	1,831	14
15 Inventories	3,159	-3,466	-1,774	4,978	1,270	-2,523	-684	-1,291	15
+ Change in the value of									
16 land holdings	4,746	3,012	1,687	-2,927	11,966	8,809	901,074	-901,582	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	11,579	4,064	538	5,196	16,306	7,837	900,706	-902,786	18
Nonfarm Noncorporate Business									
1 Gross inv.,Flow of Funds basis	3,899	4,454	4,716	4,999	5,695	6,009	6,255	6,462	1
2 + Proprietors' net investment	669	1,504	119	2,693	163	437	1,158	-204	2
3 - Capital consump.allow., NIPA	3,899	4,454	4,716	4,999	5,695	6,009	6,255	6,462	3
= Net investment flow,									
4 Balance Sheet basis	669	1,504	119	2,693	163	437	1,158	-204	4
5 - Depreciation valuation adj.	-219	-241	-252	-262	-289	-301	-311	-320	5
6 Depreciation charges	3,680	4,213	4,464	4,737	5,406	5,708	5,944	6,142	6
7 -Cap. consump. allow., NIPA	3,899	4,454	4,716	4,999	5,695	6,009	6,255	6,462	7
8 + Reval. of physical assets	11,353	4,514	7,667	3,396	7,152	-4,945	185	788	8
9 Change in value	12,670	7,030	7,749	7,017	7,826	-4,193	2,083	2,458	9
10 Depreciation charges	3,680	4,213	4,464	4,737	5,406	5,708	5,944	6,142	10
11 -Gross purchases, FOF basis	4,997	6,729	4,546	8,358	6,080	6,460	7,842	7,812	11
12 Revaluation by type of asset	11,353	4,514	7,667	3,396	7,152	-4,945	185	788	12
13 Residential structures	6,752	2,453	7,824	139	4,672	2,276	1,702	2,135	13
14 Nonres. plant & equipment	3,186	1,347	321	2,005	2,232	-2,949	-1,757	-1,447	14
15 Inventories	1,415	714	-478	1,252	248	-248	240	100	15
+ Change in the value of									
16 land holdings	3,074	2,248	3,134	2,275	2,894	1,616	2,467	3,010	16
17 + Other revaluations	-	-2	3	2	-	-	1	-	17
18 = Change in net worth	15,315	8,505	11,175	8,628	10,498	-2,591	4,122	3,914	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows								Annual Flows
1955	1956	1957	1958	1959	1960	1961	1962	
Farm Business								
1	3,267	3,442	3,548	3,627	3,695	3,705	3,705	3,761 Gross inv., Flow of Funds basis 1
2	-2,431	-1,183	-2,365	-939	-2,939	-1,683	-1,608	-1,763 + Proprietors' net investment 2
3	3,300	3,485	3,599	3,659	3,732	3,740	3,734	3,762 - Capital consump. allow., NIPA 3
4	-2,464	-1,226	-2,416	-971	-2,976	-1,718	-1,637	-1,764 = Net investment flow, Balance Sheet basis 4
5	125	139	147	157	168	176	183	192 - Depreciation valuation adj. 5
6	3,425	3,624	3,746	3,816	3,900	3,916	3,917	3,954 Depreciation charges 6
7	3,300	3,485	3,599	3,659	3,732	3,740	3,734	3,762 -Cap. consump. allow., NIPA 7
8	1,211	1,532	2,858	1,413	252	1,524	1,027	1,884 + Reval. of physical assets 8
9	137	1,212	1,620	1,723	65	1,156	821	2,098 Change in value 9
10	3,425	3,624	3,746	3,816	3,900	3,916	3,917	3,954 Depreciation charges 10
11	2,351	3,304	2,508	4,126	3,713	3,548	3,711	4,168 -Gross purchases, FOF basis 11
12	1,211	1,532	2,858	1,413	252	1,524	1,027	1,884 Revaluation by type of asset 12
13	219	-9	-255	-243	-153	-157	-176	-142 Residential structures 13
14	2,507	1,085	2,431	1,081	919	878	1,039	1,246 Nonres. plant & equipment 14
15	-1,515	456	682	575	-514	803	164	780 Inventories 15
16	2,600	4,612	7,826	6,726	8,536	6,809	1,133	5,574 + Change in the value of land holdings 16
17	-	-	-	-	-	-	-	- + Other revaluations 17
18	1,222	4,779	8,121	7,011	5,644	6,439	340	5,502 = Change in net worth 18
Nonfarm Noncorporate Business								
1	6,778	7,355	7,784	7,986	8,226	8,469	8,635	8,864 Gross inv., Flow of Funds basis 1
2	507	-97	1,452	1,161	371	-821	2,056	1,959 + Proprietors' net investment 2
3	6,778	7,355	7,784	7,986	8,226	8,469	8,635	8,864 - Capital consump. allow., NIPA 3
4	507	-97	1,452	1,161	371	-821	2,056	1,959 = Net investment flow, Balance Sheet basis 4
5	-331	-352	-369	-380	-396	-413	-430	-448 - Depreciation valuation adj. 5
6	6,447	7,003	7,415	7,606	7,830	8,056	8,205	8,416 Depreciation charges 6
7	6,778	7,355	7,784	7,986	8,226	8,469	8,635	8,864 -Cap. consump. allow., NIPA 7
8	4,253	6,419	1,459	1,740	1,056	649	-461	1,091 + Reval. of physical assets 8
9	7,332	6,599	3,593	2,863	4,116	2,679	3,001	5,949 Change in value 9
10	6,447	7,003	7,415	7,606	7,830	8,056	8,205	8,416 Depreciation charges 10
11	9,526	7,183	9,549	8,729	10,890	10,086	11,667	13,274 -Gross purchases, FOF basis 11
12	4,253	6,419	1,459	1,740	1,056	649	-461	1,091 Revaluation by type of asset 12
13	3,665	3,216	1,835	1,699	1,906	1,890	1,492	1,005 Residential structures 13
14	268	2,659	-637	-365	-295	-803	-359	-120 Nonres. plant & equipment 14
15	320	544	261	406	-555	-438	-1,594	206 Inventories 15
16	3,345	5,293	3,154	3,505	3,590	4,895	3,663	3,514 + Change in the value of land holdings 16
17	-	-1	-2	1	9	-	-1	1 + Other revaluations 17
18	8,436	11,966	6,432	6,787	5,422	5,136	5,687	7,013 = Change in net worth 18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1963	1964	1965	1966	1967	1968	1969	1970	
Farm Business									
1 Gross inv., Flow of Funds basis	3,690	3,883	4,092	4,370	4,593	4,895	5,312	5,639	1
2 + Proprietors' net investment	-2,505	-2,295	-1,201	-1,866	-287	242	-653	83	2
3 - Capital consump. allow., NIPA	3,807	3,893	4,046	4,288	4,552	4,852	5,251	5,631	3
= Net investment flow, Balance Sheet basis	-2,622	-2,305	-1,155	-1,784	-246	285	-592	91	4
5 - Depreciation valuation adj.	203	212	227	245	265	288	320	349	5
6 Depreciation charges	4,010	4,105	4,273	4,533	4,817	5,140	5,571	5,980	6
7 -Cap. consump. allow., NIPA	3,807	3,893	4,046	4,288	4,552	4,852	5,251	5,631	7
8 + Reval. of physical assets	710	475	3,571	1,660	1,272	4,780	6,579	2,123	8
9 Change in value	1,337	355	5,756	3,024	3,501	5,991	7,788	3,530	9
10 Depreciation charges	4,010	4,105	4,273	4,533	4,817	5,140	5,571	5,980	10
11 -Gross purchases, FOF basis	4,637	3,985	6,458	5,897	7,046	6,351	6,780	7,387	11
12 Revaluation by type of asset	710	475	3,571	1,660	1,272	4,780	6,579	2,123	12
13 Residential structures	-348	256	58	775	440	1,526	1,353	744	13
14 Nonres. plant & equipment	1,187	602	1,055	1,402	989	2,179	2,625	2,085	14
15 Inventories	-129	-383	2,458	-517	-157	1,075	2,601	-706	15
+ Change in the value of land holdings	4,450	7,279	8,616	9,584	8,674	7,552	6,238	3,508	16
17 + Other revaluations	-	-	-	-	-	-	-	-188	17
18 = Change in net worth	2,335	5,237	10,805	9,215	9,435	12,329	11,905	5,185	18
Nonfarm Noncorporate Business									
1 Gross inv., Flow of Funds basis	9,155	9,569	10,101	10,850	11,614	12,583	13,831	14,971	1
2 + Proprietors' net investment	4,142	1,679	1,575	1,123	-620	-2,134	-3,762	-5,623	2
3 - Capital consump. allow., NIPA	9,155	9,569	10,101	10,850	11,614	12,583	13,831	14,971	3
= Net investment flow, Balance Sheet basis	4,142	1,679	1,575	1,123	-620	-2,134	-3,762	-5,623	4
5 - Depreciation valuation adj.	-475	-499	-537	-583	-629	-684	-765	-817	5
6 Depreciation charges	8,680	9,070	9,564	10,267	10,985	11,899	13,066	14,154	6
7 -Cap. consump. allow., NIPA	9,155	9,569	10,101	10,850	11,614	12,583	13,831	14,971	7
8 + Reval. of physical assets	-1,858	3,315	3,294	9,806	5,098	17,149	15,473	11,310	8
9 Change in value	4,794	10,171	11,081	15,793	11,356	23,872	25,308	20,851	9
10 Depreciation charges	8,680	9,070	9,564	10,267	10,985	11,899	13,066	14,154	10
11 -Gross purchases, FOF basis	15,332	15,926	17,351	16,254	17,243	18,622	22,901	23,695	11
12 Revaluation by type of asset	-1,858	3,315	3,294	9,806	5,098	17,149	15,473	11,310	12
13 Residential structures	-954	3,007	1,638	6,729	3,741	12,398	10,749	5,207	13
14 Nonres. plant & equipment	247	998	1,682	2,961	2,234	4,604	4,927	5,665	14
15 Inventories	-1,151	-690	-26	116	-877	147	-203	438	15
+ Change in the value of land holdings	3,507	4,218	3,968	8,443	2,252	4,858	5,627	4,057	16
17 + Other revaluations	1	-3	-28	36	9	1	2	1,884	17
18 = Change in net worth	6,267	9,708	9,346	19,991	7,368	20,558	18,105	12,445	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows									Annual Flows	
1971	1972	1973	1974	1975	1976	1977	1978			
Farm Business										
1	5,957	6,777	7,827	8,530	10,336	11,215	12,390	14,459	Gross inv., Flow of Funds basis	1
2	-935	-2,288	-1,825	-4,932	-1,746	-7,055	-5,782	-8,737	+ Proprietors' net investment	2
3	5,942	6,605	7,228	8,308	9,789	10,771	12,099	13,557	- Capital consump. allow., NIPA	3
4	-920	-2,116	-1,226	-4,710	-1,199	-6,611	-5,491	-7,835	= Net investment flow, Balance Sheet basis	4
5	373	421	467	549	672	768	891	1,027	- Depreciation valuation adj.	5
6	6,315	7,026	7,695	8,857	10,461	11,539	12,990	14,584	Depreciation charges	6
7	5,942	6,605	7,228	8,308	9,789	10,771	12,099	13,557	-Cap. consump. allow., NIPA	7
8	7,404	13,693	24,697	14,828	5,662	7,692	10,969	33,290	+ Reval. of physical assets	8
9	10,230	15,943	31,084	17,182	12,105	9,723	17,067	39,576	Change in value	9
10	6,315	7,026	7,695	8,857	10,461	11,539	12,990	14,584	Depreciation charges	10
11	9,141	9,276	14,082	11,211	16,904	13,570	19,088	20,870	-Gross purchases, FOF basis	11
12	7,404	13,693	24,697	14,828	5,662	7,692	10,969	33,290	Revaluation by type of asset	12
13	1,666	1,698	2,791	3,496	2,021	3,210	4,600	5,546	Residential structures	13
14	2,836	3,957	4,113	12,820	5,141	7,035	8,350	15,474	Nonres. plant & equipment	14
15	2,902	8,038	17,793	-1,488	-1,500	-2,553	-1,981	12,270	Inventories	15
16	2,171	12,496	22,415	49,386	34,973	44,086	67,816	38,137	+ Change in the value of land holdings	16
17	728	8	215	14	-11	-37	-	-	+ Other revaluations	17
18	9,010	23,660	45,634	58,969	38,753	44,362	72,403	62,565	= Change in net worth	18
Nonfarm Noncorporate Business										
1	16,426	17,989	19,965	22,677	26,107	28,514	31,945	36,564	Gross inv., Flow of Funds basis	1
2	-2,676	-5,285	-5,044	-9,595	-12,072	-16,208	-21,526	-21,033	+ Proprietors' net investment	2
3	16,426	17,989	19,965	22,677	26,107	28,514	31,945	36,564	- Capital consump. allow., NIPA	3
4	-2,676	-5,285	-5,044	-9,595	-12,072	-16,208	-21,526	-21,033	= Net investment flow, Balance Sheet basis	4
5	-880	-967	-1,087	-918	-1,093	-1,243	-1,440	-1,673	- Depreciation valuation adj.	5
6	15,546	17,022	18,878	21,759	25,014	27,271	30,505	34,891	Depreciation charges	6
7	16,426	17,989	19,965	22,677	26,107	28,514	31,945	36,564	-Cap. consump. allow., NIPA	7
8	19,682	17,880	30,604	53,028	29,771	46,907	65,559	96,813	+ Reval. of physical assets	8
9	34,305	39,997	54,218	64,200	30,366	46,986	74,336	109,288	Change in value	9
10	15,546	17,022	18,878	21,759	25,014	27,271	30,505	34,891	Depreciation charges	10
11	30,169	39,139	42,492	32,931	25,609	27,350	39,282	47,366	-Gross purchases, FOF basis	11
12	19,682	17,880	30,604	53,028	29,771	46,907	65,559	96,813	Revaluation by type of asset	12
13	11,018	11,512	20,633	27,683	21,928	34,328	50,760	66,515	Residential structures	13
14	6,852	5,525	9,101	24,479	10,787	12,000	16,205	30,478	Nonres. plant & equipment	14
15	1,812	843	870	866	-2,944	579	-1,406	-180	Inventories	15
16	6,912	18,766	25,841	26,233	23,638	33,957	57,013	73,228	+ Change in the value of land holdings	16
17	-1,847	2	339	98	-1,763	-310	11	1,333	+ Other revaluations	17
18	22,951	32,330	52,827	70,682	40,667	65,589	102,497	152,014	= Change in net worth	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows	Annual Flows								
	1979	1980	1981	1982	1983	1984	1985	1986	
----- Farm Business -----									
1 Gross inv.,Flow of Funds basis	16,258	18,056	19,586	20,952	21,359	22,836	22,858	21,945	1
2 + Proprietors' net investment	-12,612	-18,159	-11,092	-12,543	-16,809	2,336	1,243	5,692	2
3 - Capital consump.allow., NIPA	15,343	17,591	19,363	20,455	20,781	22,168	22,001	21,306	3
= Net investment flow, 4 Balance Sheet basis	-11,697	-17,694	-10,869	-12,046	-16,231	3,004	2,100	6,331	4
5 - Depreciation valuation adj.	1,193	1,399	1,570	1,680	1,725	432	124	126	5
6 Depreciation charges	16,536	18,990	20,933	22,135	22,506	22,600	22,125	21,432	6
7 -Cap. consump. allow., NIPA	15,343	17,591	19,363	20,455	20,781	22,168	22,001	21,306	7
8 + Reval. of physical assets	18,034	31,021	11,599	5,347	20,367	2,709	-1,323	2,451	8
9 Change in value	27,733	26,169	14,782	-2,983	4,543	2,015	-15,893	-8,935	9
10 Depreciation charges	16,536	18,990	20,933	22,135	22,506	22,600	22,125	21,432	10
11 -Gross purchases, FOF basis	26,235	14,138	24,116	13,805	6,682	21,906	7,555	10,046	11
12 Revaluation by type of asset	18,034	31,021	11,599	5,347	20,367	2,709	-1,323	2,451	12
13 Residential structures	5,363	4,846	4,549	-540	3,156	2,206	1,516	2,359	13
14 Nonres. plant & equipment	10,716	16,447	15,702	6,837	9,536	6,193	3,277	3,441	14
15 Inventories	1,955	9,728	-8,652	-950	7,675	-5,690	-6,116	-3,349	15
+ Change in the value of 16 land holdings	89,617	98,109	70,980	1,274	-45,939	-15,023	-107,916	-89,399	16
17 + Other revaluations	-21	-	-4,071	1	49	62	-	570	17
18 = Change in net worth	94,740	110,037	66,069	-7,104	-43,479	-9,680	-107,263	-80,173	18
----- Nonfarm Noncorporate Business -----									
1 Gross inv.,Flow of Funds basis	42,935	49,850	57,359	63,767	65,800	67,715	70,301	72,955	1
2 + Proprietors' net investment	-31,404	-30,961	-17,687	-32,714	-72,665	-75,116	-67,024	-90,589	2
3 - Capital consump.allow., NIPA	42,935	49,850	57,359	63,767	65,800	67,715	70,301	72,955	3
= Net investment flow, 4 Balance Sheet basis	-31,404	-30,961	-17,687	-32,714	-72,665	-75,116	-67,024	-90,589	4
5 - Depreciation valuation adj.	-1,967	-2,308	-2,603	-2,782	-2,878	-1,653	-1,427	-1,584	5
6 Depreciation charges	40,968	47,542	54,756	60,985	62,922	66,062	68,874	71,371	6
7 -Cap. consump. allow., NIPA	42,935	49,850	57,359	63,767	65,800	67,715	70,301	72,955	7
8 + Reval. of physical assets	122,083	132,034	120,074	36,899	51,657	69,587	54,763	47,453	8
9 Change in value	125,427	131,085	136,836	41,126	59,340	83,969	69,219	66,167	9
10 Depreciation charges	40,968	47,542	54,756	60,985	62,922	66,062	68,874	71,371	10
11 -Gross purchases, FOF basis	44,312	46,593	71,518	65,212	70,605	80,444	83,330	90,085	11
12 Revaluation by type of asset	122,083	132,034	120,074	36,899	51,657	69,587	54,763	47,453	12
13 Residential structures	98,859	98,271	92,224	22,788	44,108	62,134	50,871	44,223	13
14 Nonres. plant & equipment	19,191	31,524	34,925	11,972	5,386	12,172	8,483	11,666	14
15 Inventories	4,033	2,239	-7,075	2,139	2,163	-4,719	-4,591	-8,436	15
+ Change in the value of 16 land holdings	91,947	102,877	113,136	19,803	105,329	75,592	74,975	97,387	16
17 + Other revaluations	-170	435	5,159	3,750	-909	-3,602	1,099	1,196	17
18 = Change in net worth	184,423	206,693	223,285	30,520	86,290	68,114	65,240	57,031	18

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1947	1948	1949	1950	1951	1952	1953	1954		
Nonfinancial Corporate Business, Excluding Farms										
1	12,356	15,838	17,972	16,380	21,730	21,954	22,241	22,466	Gross inv., Flow of Funds basis	1
2	1,093	1,000	1,212	1,288	2,107	2,320	1,766	1,583	+ Corporate equity issues	2
3	-	-	-	-	-	-	-	-	- Min. rights from U.S. govt.	3
4	8,974	10,424	11,204	12,023	13,833	14,840	15,852	16,765	- Capital consump. allow., NIPA	4
5	-5,899	-2,152	1,856	-4,965	-1,199	1,000	-1,000	-300	- Inventory valuation adj.	5
6	10,374	8,566	6,124	10,610	11,203	8,434	9,155	7,584	= Net investment flow. Balance Sheet basis	6
7	-	-	-	-1	-	2	2	-1	- Depreciation valuation adj.	7
8	8,974	10,424	11,204	12,022	13,833	14,842	15,854	16,764	Depreciation charges	8
9	8,974	10,424	11,204	12,023	13,833	14,840	15,852	16,765	-Cap. consump. allow., NIPA	9
10	14,398	7,765	1,893	9,508	8,975	3,465	1,641	1,231	+ Reval. of physical assets	10
11	29,430	20,145	3,735	26,478	26,895	13,039	13,022	8,031	Change in value	11
12	8,974	10,424	11,204	12,022	13,833	14,842	15,854	16,764	Depreciation charges	12
13	24,006	22,804	13,046	28,992	31,753	24,416	27,235	23,564	-Gross purchases (1)	13
14	14,398	7,765	1,893	9,508	8,975	3,465	1,641	1,231	Revaluation by type of asset	14
15	151	-124	10	-828	116	-361	-105	-554	Residential structures	15
16	13,319	6,752	2,738	9,292	9,129	3,947	1,669	1,589	Nonres. plant & equipment	16
17	928	1,137	-855	1,044	-270	-121	77	196	Inventories (1)	17
18	3,195	2,455	1,940	2,932	3,381	2,983	3,987	5,306	+ Change in the value of land holdings	18
19	390	538	415	467	683	890	797	711	+ Reval. of fgn. dir. invest.	19
20	1,139	1,259	1,075	1,088	1,191	1,742	1,532	1,378	Change in value	20
21	749	721	660	621	508	852	735	667	-Direct investment	21
22	90	150	98	370	177	155	148	258	- Reval. of dir. inv. in U.S.	22
23	100	184	154	450	267	287	306	382	Change in value	23
24	10	34	56	80	90	132	158	124	-Direct investment	24
25	-	-	-1	-	-	-3	-300	1	+ Other revaluations	25
26	28,267	19,174	10,273	23,148	24,065	15,612	15,130	14,576	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	10,374	8,566	6,124	10,610	11,203	8,434	9,155	7,584	= Net investment flow	27
28	-1,225	-956	-395	-1,390	-686	-783	-915	-1,406	+ Reval. of physical assets	28
29	17,012	15,300	5,316	19,486	22,061	13,645	15,304	10,033	Change in value	29
30	5,769	6,548	7,335	8,116	9,006	9,988	11,016	12,125	Depreciation charges	30
31	24,006	22,804	13,046	28,992	31,753	24,416	27,235	23,564	-Gross purchases (1)	31
32	302	244	194	294	321	-261	552	345	+ Change in the value of land holdings	32
33	-3,205	-3,876	-3,869	-3,907	-4,827	-4,852	-4,836	-4,640	- Depreciation valuation adj.	33
34	5,769	6,548	7,335	8,116	9,006	9,988	11,016	12,125	Depreciation charges	34
35	8,974	10,424	11,204	12,023	13,833	14,840	15,852	16,765	-Cap. consump. allow., NIPA	35
36	390	538	415	467	683	890	797	711	+ Reval. of fgn. dir. invest.	36
37	90	150	98	370	177	155	148	258	- Reval. of dir. inv. in U.S.	37
38	-	-	-1	-	-	-3	-300	1	+ Other revaluations	38
39	12,956	12,118	10,108	13,518	16,171	12,974	13,977	11,617	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1955	1956	1957	1958	1959	1960	1961	1962	
Nonfinancial Corporate Business, Excluding Farms									
1 Gross inv., Flow of Funds basis	25,634	25,960	28,418	26,974	31,798	28,803	31,602	39,151	1
2 + Corporate equity issues	1,719	2,250	2,441	1,968	2,078	1,365	2,121	369	2
3 - Min. rights from U.S. govt.	-	-	-	-	-	-	-	-	3
4 - Capital consump. allow., NIPA	17,785	20,032	22,048	23,059	24,135	25,134	25,882	26,827	4
5 - Inventory valuation adj.	-1,750	-2,675	-1,525	-250	-277	-173	271	26	5
= Net investment flow, Balance Sheet basis	11,318	10,853	10,336	6,133	10,018	5,207	7,570	12,667	6
7 - Depreciation valuation adj.	-1	-1	2	-	-	1	-	-	7
8 Depreciation charges	17,784	20,031	22,050	23,059	24,135	25,135	25,882	26,827	8
9 -Cap. consump. allow., NIPA	17,785	20,032	22,048	23,059	24,135	25,134	25,882	26,827	9
10 + Reval. of physical assets	10,438	15,717	6,518	1,888	3,849	-1,651	-363	-541	10
11 Change in value	26,953	35,539	21,724	6,877	17,951	11,232	9,950	16,371	11
12 Depreciation charges	17,784	20,031	22,050	23,059	24,135	25,135	25,882	26,827	12
13 -Gross purchases (1)	34,299	39,853	37,256	28,048	38,237	38,018	36,195	43,739	13
14 Revaluation by type of asset	10,438	15,717	6,518	1,888	3,849	-1,651	-363	-541	14
15 Residential structures	-234	232	63	-330	-293	239	-188	-306	15
16 Nonres. plant & equipment	9,651	15,009	6,745	1,931	3,654	-2,086	-1,148	266	16
17 Inventories (1)	1,021	476	-290	287	488	196	973	-501	17
+ Change in the value of land holdings	4,642	7,382	7,559	6,744	5,787	5,097	5,622	1,916	18
19 + Reval. of fgn. dir. invest.	941	1,159	447	834	1,046	-902	198	-292	19
20 Change in value	1,764	3,110	2,889	2,015	2,418	2,038	2,852	2,559	20
21 -Direct investment	823	1,951	2,442	1,181	1,372	2,940	2,654	2,851	21
22 - Reval. of dir. inv. in U.S.	246	151	96	307	251	-9	171	-126	22
23 Change in value	443	383	251	405	489	306	482	220	23
24 -Direct investment	197	232	155	98	238	315	311	346	24
25 + Other revaluations	99	-1	1	-1	-158	1	-102	-7	25
26 = Change in net worth	27,193	34,960	24,763	15,291	20,291	7,760	12,754	13,869	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	11,318	10,853	10,336	6,133	10,018	5,207	7,570	12,667	27
28 + Reval. of physical assets	-1,908	-1,033	-1,323	-1,708	-765	-837	265	-1,960	28
29 Change in value	19,209	24,405	20,233	9,487	19,547	18,054	16,105	20,195	29
30 Depreciation charges	13,182	14,415	15,700	16,853	17,925	19,127	20,355	21,584	30
31 -Gross purchases (1)	34,299	39,853	37,256	28,048	38,237	38,018	36,195	43,739	31
+ Change in the value of land holdings	655	1,212	745	1,514	1,607	1,519	2,054	1,858	32
33 - Depreciation valuation adj.	-4,603	-5,617	-6,348	-6,206	-6,210	-6,007	-5,527	-5,243	33
34 Depreciation charges	13,182	14,415	15,700	16,853	17,925	19,127	20,355	21,584	34
35 -Cap. consump. allow., NIPA	17,785	20,032	22,048	23,059	24,135	25,134	25,882	26,827	35
36 + Reval. of fgn. dir. invest.	941	1,159	447	834	1,046	-902	198	-292	36
37 - Reval. of dir. inv. in U.S.	246	151	96	307	251	-9	171	-126	37
38 + Other revaluations	99	-1	1	-1	-158	1	-102	-7	38
39 = Change in net worth	15,462	17,656	16,458	12,671	17,707	11,004	15,341	17,635	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.



Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1963	1964	1965	1966	1967	1968	1969	1970		
Nonfinancial Corporate Business, Excluding Farms										
1	38,787	43,172	50,186	56,950	57,029	57,302	62,338	58,456	Gross inv. Flow of Funds basis	1
2	-341	1,145	-28	1,259	2,397	-159	3,406	5,694	+ Corporate equity issues	2
3	-	-	-	-	-	1,330	44	329	- Min. rights from U.S. govt.	3
4	28,002	29,448	31,459	34,281	37,556	41,448	45,399	49,857	- Capital consump. allow., NIPA	4
5	54	-494	-1,245	-2,107	-1,554	-3,651	-5,870	-6,552	- Inventory valuation adj.	5
6	10,390	15,363	19,944	26,035	23,424	18,016	26,171	20,516	= Net investment flow, Balance Sheet basis	6
7	-	-	1	-	1	-1	-	-	- Depreciation valuation adj.	7
8	28,002	29,448	31,460	34,281	37,557	41,447	45,399	49,857	Depreciation charges	8
9	28,002	29,448	31,459	34,281	37,556	41,448	45,399	49,857	-Cap. consump. allow., NIPA	9
10	1,783	4,431	6,699	13,508	13,609	27,035	28,472	30,911	+ Reval. of physical assets	10
11	18,300	25,552	38,087	56,634	48,794	63,303	72,191	66,490	Change in value	11
12	28,002	29,448	31,460	34,281	37,557	41,447	45,399	49,857	Depreciation charges	12
13	44,519	50,569	62,848	77,407	72,742	77,715	89,118	85,436	-Gross purchases (1)	13
14	1,783	4,431	6,699	13,508	13,609	27,035	28,472	30,911	Revaluation by type of asset	14
15	-279	182	-116	868	-520	1,114	1,401	497	Residential structures	15
16	784	3,204	6,732	12,405	12,696	24,324	24,469	31,901	Nonres. plant & equipment	16
17	1,278	1,045	83	235	1,433	1,597	2,602	-1,487	Inventories (1)	17
18	1,973	3,091	3,251	3,654	234	26	3,654	2,651	+ Change in the value of land holdings	18
19	-23	-15	-17	-3,101	-38	53	226	-203	+ Reval. of fgn. dir. invest.	19
20	3,460	3,744	4,803	1,724	4,322	3,218	5,157	6,565	Change in value	20
21	3,483	3,759	4,820	4,825	4,360	3,165	4,931	6,768	-Direct investment	21
22	101	97	20	-169	171	84	-260	-12	- Reval. of dir. inv. in U.S.	22
23	332	419	434	257	869	892	1,003	1,452	Change in value	23
24	231	322	414	426	698	808	1,263	1,464	-Direct investment	24
25	45	224	26	-45	88	773	-155	-47	+ Other revaluations	25
26	14,067	22,997	29,882	40,220	37,145	45,820	58,628	53,840	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	10,390	15,363	19,944	26,035	23,424	18,016	26,171	20,516	= Net investment flow	27
28	-75	-629	-1,721	-2,164	-1,064	-33	653	-712	+ Reval. of physical assets	28
29	21,478	25,441	34,763	46,603	40,551	43,994	53,044	44,834	Change in value	29
30	22,966	24,499	26,364	28,640	31,127	33,688	36,727	39,890	Depreciation charges	30
31	44,519	50,569	62,848	77,407	72,742	77,715	89,118	85,436	-Gross purchases (1)	31
32	1,858	1,988	2,576	2,349	2,175	2,290	4,258	1,652	+ Change in the value of land holdings	32
33	-5,036	-4,949	-5,095	-5,641	-6,429	-7,760	-8,672	-9,967	- Depreciation valuation adj.	33
34	22,966	24,499	26,364	28,640	31,127	33,688	36,727	39,890	Depreciation charges	34
35	28,002	29,448	31,459	34,281	37,556	41,448	45,399	49,857	-Cap. consump. allow., NIPA	35
36	-23	-15	-17	-3,101	-38	53	226	-203	+ Reval. of fgn. dir. invest.	36
37	101	97	20	-169	171	84	-260	-12	- Reval. of dir. inv. in U.S.	37
38	45	224	26	-45	88	773	-155	-47	+ Other revaluations	38
39	17,130	21,783	25,883	28,884	30,843	28,775	40,085	31,185	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1971	1972	1973	1974	1975	1976	1977	1978	
Nonfinancial Corporate Business, Excluding Farms									
1 Gross inv., Flow of Funds basis	70.104	78.027	88.080	86.242	119.821	133.269	145.837	163.394	1
2 + Corporate equity issues	11.435	10.922	7.883	4.097	9.908	10.524	2.727	-101	2
3 - Min. rights from U.S. govt.	717	912	3.168	6.490	1.323	3.973	2.470	1.973	3
4 - Capital consump. allow., NIPA	54.783	60.111	65.223	76.301	91.878	102.301	114.321	129.844	4
5 - Inventory valuation adj.	-4.584	-6.610	-20.022	-39.457	-10.952	-14.911	-16.637	-25.298	5
= Net investment flow, 6 Balance Sheet basis	30.623	34.536	47.594	47.005	47.480	52.430	48.410	56.774	6
7 - Depreciation valuation adj.	1	-2	-	-	-2	-	1	1	7
8 Depreciation charges	54.784	60.109	65.223	76.301	91.876	102.301	114.322	129.845	8
9 -Cap. consump. allow., NIPA	54.783	60.111	65.223	76.301	91.878	102.301	114.321	129.844	9
10 + Reval. of physical assets	36.296	31.863	59.236	171.391	94.511	74.435	96.636	162.299	10
11 Change in value	70.493	72.428	129.855	266.633	124.518	139.992	176.086	272.776	11
12 Depreciation charges	54.784	60.109	65.223	76.301	91.876	102.301	114.322	129.845	12
13 -Gross purchases (1)	88.981	100.674	135.842	171.543	121.883	167.858	193.772	240.322	13
14 Revaluation by type of asset	36.296	31.863	59.236	171.391	94.511	74.435	96.636	162.299	14
15 Residential structures	1.165	1.986	2.643	2.771	1.517	932	813	2.316	15
16 Nonres. plant & equipment	34.704	28.056	47.842	152.200	88.363	68.004	87.943	143.450	16
17 Inventories (1)	427	1.821	8.751	16.420	4.631	5.499	7.880	16.533	17
+ Change in the value of 18 land holdings	2.979	8.399	12.407	22.891	6.125	13.932	22.653	33.929	18
19 + Reval. of fgn. dir. invest.	-338	-629	82	-287	-272	810	-2.709	286	19
20 Change in value	6.119	5.115	10.212	8.649	13.776	12.443	8.799	16.379	20
21 -Direct investment	6.457	5.744	10.130	8.936	14.048	11.633	11.508	16.093	21
22 - Reval. of dir. inv. in U.S.	276	6	2.888	-173	-85	-1,238	97	-20	22
23 Change in value	644	954	5,688	4,588	2,518	3,108	3,825	7,876	23
24 -Direct investment	368	948	2,800	4,761	2,603	4,346	3,728	7,896	24
25 + Other revaluations	892	108	-137	28,444	-34	3,151	-1,511	135	25
26 = Change in net worth	70.175	74.273	116.294	269.617	147.897	145.996	163.381	253.442	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	30.623	34.536	47.594	47.005	47.480	52.430	48.410	56.774	27
28 + Reval. of physical assets	-2.807	1.615	1,347	7,208	3,494	-3,057	570	1,809	28
29 Change in value	43.205	55,464	86,429	123,071	64,361	98,002	120,339	159,120	29
30 Depreciation charges	42,969	46,825	50,760	55,680	61,016	66,799	74,003	83,011	30
31 -Gross purchases (1)	88,981	100,674	135,842	171,543	121,883	167,858	193,772	240,322	31
+ Change in the value of 32 land holdings	1,935	2,871	4,518	3,889	1,178	1,514	2,936	4,222	32
33 - Depreciation valuation adj.	-11,814	-13,286	-14,463	-20,621	-30,862	-35,502	-40,318	-46,833	33
34 Depreciation charges	42,969	46,825	50,760	55,680	61,016	66,799	74,003	83,011	34
35 -Cap. consump. allow., NIPA	54,783	60,111	65,223	76,301	91,878	102,301	114,321	129,844	35
36 + Reval. of fgn. dir. invest.	-338	-629	82	-287	-272	810	-2,709	286	36
37 - Reval. of dir. inv. in U.S.	276	6	2,888	-173	-85	-1,238	97	-20	37
38 + Other revaluations	892	108	-137	28,444	-34	3,151	-1,511	135	38
39 = Change in net worth	41,843	51,781	64,979	107,053	82,793	91,588	87,917	110,079	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows									Annual Flows	
1979	1980	1981	1982	1983	1984	1985	1986			
Nonfinancial Corporate Business, Excluding Farms										
1	215,481	206,275	224,700	218,321	253,135	305,790	305,472	290,205	Gross inv., Flow of Funds basis	1
2	-7,836	12,875	-11,450	11,386	28,311	-74,475	-81,500	-80,750	+ Corporate equity issues	2
3	4,745	4,997	4,847	7,791	7,785	7,902	4,376	7,194	- Min. rights from U.S. govt.	3
4	149,609	171,262	198,782	221,393	228,196	238,436	251,167	262,833	- Capital consump. allow., NIPA	4
5	-43,175	-43,129	-24,189	-10,350	-10,900	-5,800	-750	6,550	- Inventory valuation adj.	5
6	96,466	86,020	33,810	10,873	56,365	-9,223	-30,821	-67,122	= Net investment flow, Balance Sheet basis	6
7	-1	-1	1	9	-12	6	11	-12	- Depreciation valuation adj.	7
8	149,608	171,261	198,783	221,402	228,184	238,442	251,178	262,821	Depreciation charges	8
9	149,609	171,262	198,782	221,393	228,196	238,436	251,167	262,833	-Cap. consump. allow., NIPA	9
10	148,268	208,599	215,129	76,115	27,781	67,833	28,128	51,112	+ Reval. of physical assets	10
11	275,387	319,169	322,219	113,732	77,401	198,204	116,082	113,767	Change in value	11
12	149,608	171,261	198,783	221,402	228,184	238,442	251,178	262,821	Depreciation charges	12
13	276,727	281,831	305,873	259,019	277,804	368,813	339,132	325,476	-Gross purchases (1)	13
14	148,268	208,599	215,129	76,115	27,781	67,833	28,128	51,112	Revaluation by type of asset	14
15	3,944	4,411	4,712	-1,018	-2,183	1,486	1,322	-124	Residential structures	15
16	119,861	186,480	193,165	81,745	27,813	58,497	21,574	48,664	Nonres. plant & equipment	16
17	24,463	17,708	17,252	-4,612	2,151	7,850	5,232	2,572	Inventories (1)	17
18	32,031	50,710	51,935	28,953	26,502	39,049	30,784	33,569	+ Change in the value of land holdings	18
19	-346	6,671	3,774	-21,673	-7,235	-7,226	6,433	10,927	+ Reval. of fgn. dir. invest.	19
20	26,479	30,227	16,359	-11,479	2,587	6,007	15,228	24,539	Change in value	20
21	26,825	23,556	12,585	10,194	9,822	13,233	8,795	13,612	-Direct investment	21
22	115	11,666	472	2,171	437	2,163	1,010	-339	- Reval. of dir. inv. in U.S.	22
23	11,991	28,584	25,668	15,963	12,384	27,522	20,032	24,714	Change in value	23
24	11,876	16,918	25,196	13,792	11,947	25,359	19,022	25,053	-Direct investment	24
25	903	1,184	-38	-235	-3,192	56	-3,103	2,151	+ Other revaluations	25
26	277,208	341,519	304,137	91,853	99,796	88,320	30,400	30,988	= Change in net worth	26
Tangibles and net worth on historical cost basis:										
27	96,466	86,020	33,810	10,873	56,365	-9,223	-30,821	-67,122	= Net investment flow	27
28	6,877	6,703	13,562	-11,025	-5,397	2,393	7,426	38,965	+ Reval. of physical assets	28
29	189,273	182,129	199,712	114,148	125,128	209,402	168,050	170,359	Change in value	29
30	94,331	106,405	119,723	133,846	147,279	161,804	178,508	194,082	Depreciation charges	30
31	276,727	281,831	305,873	259,019	277,804	368,813	339,132	325,476	-Gross purchases (1)	31
32	3,615	6,570	7,854	5,442	7,670	7,583	8,190	5,528	+ Change in the value of land holdings	32
33	-55,278	-64,857	-79,059	-87,547	-80,917	-76,632	-72,659	-68,751	- Depreciation valuation adj.	33
34	94,331	106,405	119,723	133,846	147,279	161,804	178,508	194,082	Depreciation charges	34
35	149,609	171,262	198,782	221,393	228,196	238,436	251,167	262,833	-Cap. consump. allow., NIPA	35
36	-346	6,671	3,774	-21,673	-7,235	-7,226	6,433	10,927	+ Reval. of fgn. dir. invest.	36
37	115	11,666	472	2,171	437	2,163	1,010	-339	- Reval. of dir. inv. in U.S.	37
38	903	1,184	-38	-235	-3,192	56	-3,103	2,151	+ Other revaluations	38
39	162,678	160,339	137,549	68,758	128,691	68,052	59,774	59,539	= Change in net worth	39

(1) Before inventory valuation adjustment.

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

	Annual Flows							
	1947	1948	1949	1950	1951	1952	1953	1954
	Private Financial Institutions							
1 Gross inv., Flow of Funds basis	863	1,324	1,197	2,046	1,266	2,204	1,913	3,486
2 + Corporate equity issues	297	178	358	357	488	706	610	856
3 - Mutual fund shares issued	209	96	327	239	297	531	408	522
4 - Capital consump. allow., NIPA	231	260	271	283	325	352	375	409
= Net investment flow, Balance Sheet basis	720	1,146	957	1,881	1,132	2,027	1,740	3,411
6 - Reval. of life insur. and pension fund reserves	-	-	-	-	-	7	4	53
7 Change in liability	3,945	4,259	4,464	5,779	5,411	6,662	7,262	7,758
8 -Net claims issued	3,945	4,259	4,464	5,779	5,411	6,655	7,258	7,705
9 - Reval. of mutual fund shares	-94	7	1,228	35	-160	-81	-193	1,441
10 Change in value	115	103	1,555	274	137	450	215	1,963
11 -Shares issued	209	96	327	239	297	531	408	522
12 - Depreciation valuation adj.	-	-	-	-	-	-1	-1	-
13 Depreciation charges	231	260	271	283	325	351	374	409
14 -Cap. consump. allow., NIPA	231	260	271	283	325	352	375	409
+ Reval. of physical assets (nonres. plant & equipment)	484	130	-13	220	313	-56	207	13
16 Change in value	502	223	73	331	419	149	265	257
17 Depreciation charges	231	260	271	283	325	351	374	409
18 -Gross purchases, FOF basis	249	353	357	394	431	556	432	653
+ Change in the value of land holdings	73	33	13	53	66	33	76	124
20 + Reval. of corp. equity hldgs.	-66	-73	1,628	358	120	166	-221	3,052
21 Change in value	348	288	2,506	1,347	845	1,609	1,075	4,787
22 -Net purchases	414	361	878	989	725	1,443	1,296	1,735
23 + Other revaluations	14	-22	-23	-30	-48	-43	-69	-80
24 = Change in net worth	1,319	1,207	1,334	2,447	1,743	2,202	1,923	5,026

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1955	1956	1957	1958	1959	1960	1961	1962		
Private Financial Institutions										
1	2,143	2,113	2,155	3,151	2,618	3,262	3,846	4,171	Gross inv., Flow of Funds basis	1
2	832	1,378	1,409	1,798	1,965	1,584	2,559	1,901	+ Corporate equity issues	2
3	780	1,049	1,070	1,596	1,698	1,383	2,125	1,661	- Mutual fund shares issued	3
4	434	503	553	576	609	652	685	726	- Capital consump. allow., NIPA	4
5	1,761	1,939	1,941	2,777	2,276	2,811	3,595	3,685	= Net investment flow, Balance Sheet basis	5
6	2,265	5	-662	2,733	1,246	88	4,201	-3,274	- Reval. of life insur. and pension fund reserves	6
7	10,273	8,348	8,304	12,121	12,122	10,634	15,275	8,632	Change in liability	7
8	8,008	8,343	8,966	9,388	10,876	10,546	11,074	11,906	-Net claims issued	8
9	949	159	-1,402	2,931	879	-175	3,724	-3,265	- Reval. of mutual fund shares	9
10	1,729	1,208	-332	4,527	2,577	1,208	5,849	-1,604	Change in value	10
11	780	1,049	1,070	1,596	1,698	1,383	2,125	1,661	-Shares issued	11
12	-	-	-1	-	-	-	-	-1	- Depreciation valuation adj.	12
13	434	503	552	576	609	652	685	725	Depreciation charges	13
14	434	503	553	576	609	652	685	726	-Cap. consump. allow., NIPA	14
15	359	479	142	61	113	280	115	576	+ Reval. of physical assets (nonres. plant & equipment)	15
16	672	728	453	351	527	435	458	833	Change in value	16
17	434	503	552	576	609	652	685	725	Depreciation charges	17
18	747	752	863	866	1,023	807	1,028	982	-Gross purchases, FOF basis	18
19	151	203	210	218	217	216	271	221	+ Change in the value of land holdings	19
20	4,774	304	-2,610	8,226	2,926	189	10,742	-7,695	+ Reval. of corp. equity hldgs.	20
21	6,416	1,802	-416	10,831	6,273	3,605	15,146	-3,490	Change in value	21
22	1,642	1,498	2,194	2,605	3,347	3,416	4,404	4,205	-Net purchases	22
23	-109	-125	-154	-155	-38	-125	257	-15	+ Other revaluations	23
24	3,722	2,636	1,594	5,463	3,369	3,458	7,055	3,312	= Change in net worth	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1963	1964	1965	1966	1967	1968	1969	1970	
Private Financial Institutions									
1 Gross Inv..Flow of Funds basis	2,297	3,698	3,040	2,861	3,628	6,384	1,111	-704	1
2 + Corporate equity issues	1,739	2,178	3,247	3,710	2,615	5,797	7,418	4,780	2
3 - Mutual fund shares issued	1,400	2,006	3,220	3,634	2,535	4,816	5,735	2,551	3
4 - Capital consump.allow., NIPA	794	867	980	1,109	1,273	1,497	1,644	1,799	4
= Net investment flow, 5 Balance Sheet basis	1,842	3,003	2,087	1,828	2,435	5,868	1,150	-274	5
- Reval. of life insur. and 6 pension fund reserves	3,926	4,064	4,103	-5,000	8,396	6,590	-6,084	2,201	6
7 Change in liability	16,508	19,092	19,640	12,967	25,755	25,210	14,168	23,903	7
8 -Net claims issued	12,582	15,028	15,537	17,967	17,359	18,620	20,252	21,702	8
9 - Reval. of mutual fund shares	2,543	1,896	2,884	-4,025	6,943	2,109	-9,380	-3,327	9
10 Change in value	3,943	3,902	6,104	-391	9,478	6,925	-3,645	-776	10
11 -Shares issued	1,400	2,006	3,220	3,634	2,535	4,816	5,735	2,551	11
12 - Depreciation valuation adj.	-1	-1	-1	-1	-	-	-	-1	12
13 Depreciation charges	793	866	979	1,108	1,273	1,497	1,644	1,798	13
14 -Cap. consump. allow., NIPA	794	867	980	1,109	1,273	1,497	1,644	1,799	14
+ Reval. of physical assets (nonres. plant & equipment)	164	664	719	588	452	-680	-781	-539	15
16 Change in value	717	1,228	1,617	1,728	1,747	2,818	2,587	2,757	16
17 Depreciation charges	793	866	979	1,108	1,273	1,497	1,644	1,798	17
18 -Gross purchases, FOF basis	1,346	1,430	1,877	2,248	2,568	4,995	5,012	5,094	18
+ Change in the value of 19 land holdings	182	262	232	173	-39	121	220	133	19
20 + Reval. of corp.equity hldgs.	8,837	8,904	9,191	-10,103	18,836	12,007	-16,246	-1,916	20
21 Change in value	12,733	12,817	15,211	-4,395	27,847	22,789	-4,416	9,031	21
22 -Net purchases	3,896	3,913	6,020	5,708	9,011	10,782	11,830	10,947	22
23 + Other revaluations	-370	-345	49	-191	449	118	-1,323	212	23
24 = Change in net worth	4,187	6,529	5,292	1,321	6,794	8,735	-1,516	-1,257	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows		Private Financial Institutions								Annual Flows
	1971	1972	1973	1974	1975	1976	1977	1978		
1	6,663	3,014	8,393	3,308	-7,764	8,330	12,742	24,313	Gross inv., Flow of Funds basis	1
2	3,541	4,351	3,499	2,764	3,751	1,880	3,679	2,070	+ Corporate equity issues	2
3	915	-61	61	722	-92	-1,977	967	-72	- Mutual fund shares issued	3
4	2,031	2,267	2,571	3,219	3,908	4,548	5,324	6,391	- Capital consump. allow., NIPA	4
5	7,258	5,159	9,260	2,131	-7,829	7,639	10,130	20,064	= Net investment flow, Balance Sheet basis	5
6	15,451	11,841	-25,868	-29,243	34,895	15,572	-16,185	17,354	- Reval. of life insur. and pension fund reserves	6
7	40,514	57,147	11,708	11,612	103,020	67,475	55,726	105,156	Change in liability	7
8	25,063	45,306	37,576	40,855	68,125	51,903	71,911	87,802	-Net claims issued	8
9	7,720	3,541	-12,352	-12,206	7,975	5,453	-1,987	631	- Reval. of mutual fund shares	9
10	8,635	3,480	-12,291	-11,484	7,883	3,476	-1,020	559	Change in value	10
11	915	-61	61	722	-92	-1,977	967	-72	-Shares issued	11
12	-1	-	-1	-	-1	-1	-1	-	- Depreciation valuation adj.	12
13	2,030	2,267	2,570	3,219	3,907	4,547	5,323	6,391	Depreciation charges	13
14	2,031	2,267	2,571	3,219	3,908	4,548	5,324	6,391	-Cap. consump. allow., NIPA	14
15	-19	-1,152	-46	4,399	1,497	3,057	4,193	7,472	+ Reval. of physical assets (nonres. plant & equipment)	15
16	3,441	3,139	5,101	9,172	5,190	6,268	7,692	12,541	Change in value	16
17	2,030	2,267	2,570	3,219	3,907	4,547	5,323	6,391	Depreciation charges	17
18	5,490	6,558	7,717	7,992	7,600	7,758	8,822	11,460	-Gross purchases, FOF basis	18
19	183	188	251	508	-325	146	263	733	+ Change in the value of land holdings	19
20	25,871	20,595	-44,439	-51,697	46,244	24,853	-18,879	22,035	+ Reval. of corp. equity hldgs.	20
21	45,458	42,122	-32,743	-46,723	57,935	36,343	-7,935	34,357	Change in value	21
22	19,587	21,527	11,696	4,974	11,691	11,490	10,964	12,322	-Net purchases	22
23	976	165	-292	-538	-1,869	2,974	1,195	-1,465	+ Other revaluations	23
24	11,099	9,573	2,955	-3,748	-5,151	17,645	15,075	30,854	= Change in net worth	24

Data are in millions of dollars.

Sector Stock-Flow Reconciliation Statements

Annual Flows

Annual Flows

	1979	1980	1981	1982	1983	1984	1985	1986	
Private Financial Institutions									
1 Gross inv., Flow of Funds basis	29,019	26,499	10,185	3,198	17,597	-1,450	30,543	24,760	1
2 + Corporate equity issues	2,994	4,548	5,729	13,006	29,825	37,122	97,675	171,571	2
3 - Mutual fund shares issued	382	2,865	3,717	8,769	27,224	29,340	85,670	163,270	3
4 - Capital consump. allow., NIPA	7,623	8,871	10,485	12,025	12,900	14,475	16,400	18,450	4
= Net investment flow, Balance Sheet basis	24,008	19,311	1,712	-4,590	7,298	-8,143	26,148	14,611	5
- Reval. of life insur. and pension fund reserves	14,423	40,225	-27,833	41,833	61,934	-12,693	95,404	82,294	6
7 Change in liability	108,077	149,935	80,038	168,906	201,286	121,520	270,381	260,314	7
8 -Net claims issued	93,654	109,710	107,871	127,073	139,352	134,213	174,977	178,020	8
9 - Reval. of mutual fund shares	5,357	7,155	-5,684	8,241	8,046	-4,782	17,881	9,973	9
10 Change in value	5,739	10,020	-1,967	17,010	35,270	24,558	103,551	173,243	10
11 -Shares issued	382	2,865	3,717	8,769	27,224	29,340	85,670	163,270	11
12 - Depreciation valuation adj.	-	-	-	-7	32	-16	-20	23	12
13 Depreciation charges	7,623	8,871	10,485	12,018	12,932	14,459	16,380	18,473	13
14 -Cap. consump. allow., NIPA	7,623	8,871	10,485	12,025	12,900	14,475	16,400	18,450	14
+ Reval. of physical assets (nonres. plant & equipment)	3,724	7,725	7,857	3,531	628	1,829	-3,820	2,131	15
16 Change in value	9,733	12,976	13,391	8,772	7,067	17,088	16,714	23,974	16
17 Depreciation charges	7,623	8,871	10,485	12,018	12,932	14,459	16,380	18,473	17
18 -Gross purchases, FOF basis	13,632	14,122	16,019	17,259	19,371	29,718	36,914	40,316	18
+ Change in the value of land holdings	53	763	845	357	488	1,196	1,119	1,427	19
20 + Reval. of corp. equity hldgs.	23,475	53,741	-35,075	53,360	82,227	-11,800	135,347	121,780	20
21 Change in value	40,270	77,262	-4,797	78,583	131,306	5,394	166,756	162,695	21
22 -Net purchases	16,795	23,521	30,278	25,223	49,079	17,194	31,409	40,915	22
23 + Other revaluations	693	1,072	-1,662	700	1,744	35,219	8,954	1,037	23
24 = Change in net worth	32,173	35,232	7,194	3,291	22,373	35,792	54,483	48,696	24

Data are in millions of dollars.