

C.9
April 1986
Balance Sheets
Flow of Funds

Balance Sheets
For the U.S. Economy
1946-85

Board of Governors of the Federal Reserve System, Washington, D.C. 20551

Table of Contents

<u>Table Number</u>	<u>Pages</u>	<u>Balance sheet tables:</u>
700	1-5	National Net Worth
701	6-10	Tangible Asset Holdings
702	11-15	Households
703	16-20	Farm and Nonfarm Noncorporate Business
705	21-25	Nonfinancial Corporate Business
706	26-30	Private Financial Institutions
		<u>Stock-flow reconciliation tables:</u>
720	31-35	All Sectors
721	36-40	Sector Flow Summaries
722	41-45	Households
723	46-50	Farm and Nonfarm Noncorporate Business
725	51-55	Nonfinancial Corporate Business
726	56-60	Private Financial Institutions

Balance Sheets for the U.S. Economy
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The attached tables are a preliminary form of complete sector balance sheets for the private sectors of the economy, in which estimates of tangible assets and land are combined with the financial assets and liabilities that are published in Flow of Funds accounts to produce measures of total position and net worth. Reproducible tangible assets as shown here are from the tabulations published by the Bureau of Economic Analysis as equipment, residential structures, and inventories. Values of land holdings are Federal Reserve estimates based mainly on data from quinquennial Censuses of Government on real estate assessments and relations of assessments to sale prices in transactions. An important aspect of these balance sheets is that reproducibles are valued at replacement cost net of straight-line depreciation, while land holdings are stated at current market values. These valuations carry through the balance sheets to affect the measures of net worth, which are calculated as total tangible and financial assets less total liabilities, and are thus based on current values.

These tables were last published in October 1985. This issue includes revisions back to 1945 made in all the tangible asset series as a result of the recalculation in capital stock estimates recently completed by BEA a part of the National Income and Product Account revision. These revisions were discussed in the October 1985 and January 1986 issues of the Survey of Current Business. There also have been changes in Flow of Funds estimates of financial assets and liabilities, some going back to 1970, including the incorporation of new data for loans by savings and loan associations to nonfinancial business. These appear in the nonfinancial corporate business table as part of the series labeled "nonbank finance loans" and in the noncorporate business table as part of "other loans."

For nonfinancial corporations the balance sheet statement includes an alternative measure of tangibles at historical cost--amount actually paid to acquire tangibles whenever purchased--and the alternative measure of net worth that results from this valuation. The historical-cost estimates for reproducibles come from the same BEA calculation that produces replacement cost estimates and are thus consistent for comparison of alternative pricing methods. The BEA calculation is a perpetual-inventory procedure that consists of accumulating purchases over a long period of years and deducting depreciation and retirements according to various schedules. It is entirely independent statistically of published business balance sheet measures of fixed assets, even for historical-cost measures.

Accompanying the balance sheets are parallel tables that relate changes in net worth that appear in the balance sheets to gross investment flows that are published in Flow of Funds accounts. Conceptually, changes in net worth for each sector should equal gross investment as published after subtracting depreciation and allowing for net flows of equity funds. Differences between the two measures arise principally from revaluation of tangible and financial assets from year to year as a result of price movements. Beyond price changes, however, allowance must be made for land transactions, which are not included in Flow of Funds statements, as well as changes in land values. Further allowances are needed for statistical differences in depreciation measures and for discontinuities in source data that occur when the scope or method of measurement is changed. These adjustments appear in the individual sector stock-flow reconciliation statements included here.

Starting with this issue this balance sheet publication will be distributed by the Federal Reserve's Publications Services Department and will be known as the C.9 Release. Requests to be added to the mailing list may be made by contacting Publications Services at Stop 138, Board of Governors of the Federal Reserve System, Washington, D.C. 20551 (202)452-3245.

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Consolidated Domestic Net Assets with Tangibles at Current Cost

Page 1

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1946	1947	1948	1949	1950	1951	1952	1953	
1 Tangible assets	553,016	648,847	715,462	747,967	857,568	952,381	1000,385	1044,116	1
2 Reproducible assets (1)	423,181	506,771	564,304	590,674	680,469	758,085	797,219	833,525	2
3 Residential structures	160,323	190,528	210,672	223,263	249,242	273,009	288,153	300,579	3
4 Nonres. plant & equip.	140,749	171,237	192,256	203,761	226,903	251,838	267,074	280,890	4
5 Inventories	68,938	79,877	85,122	77,084	96,135	108,823	108,003	109,083	5
6 Consumer durables	53,171	65,129	76,254	86,566	108,189	124,415	133,989	142,973	6
7 Land at market values	129,835	142,076	151,158	157,293	177,099	194,296	203,166	210,591	7
8 U.S. gold and SDR's	20,706	22,868	24,399	24,563	22,820	22,872	23,252	22,091	8
9 Net claims on foreign (2)(3)	4,817	12,695	14,838	15,944	16,949	16,755	17,374	18,655	9
Total consolidated									
10 domestic net assets (2)(3)	578,539	684,410	754,699	788,474	897,337	992,008	1041,011	1084,862	10
Domestic net worth by sector:									
11 Total, all sectors	578,539	684,410	754,699	788,474	897,337	992,008	1041,011	1084,862	11
12 Private total, consolidated	800,364	894,186	955,974	992,993	1094,380	1189,157	1245,461	1296,463	12
13 Households	395,346	433,353	461,422	484,558	528,082	573,470	605,682	633,996	13
14 Sector basis	722,216	783,830	824,020	859,552	959,182	1050,621	1104,319	1131,000	14
15 -Equity in noncorp. bus.	215,238	239,698	251,406	254,251	283,270	303,972	307,955	310,198	15
16 -Corporate shares held (4)	102,090	99,837	98,621	106,375	130,319	152,812	166,498	158,268	16
17 -Pension fund reserves	9,542	10,942	12,571	14,368	17,511	20,367	24,184	28,538	17
18 Nonfarm noncorp. business	129,459	145,921	155,534	159,322	171,521	181,630	185,813	189,932	18
19 Farm business	92,236	100,835	103,088	102,074	120,160	131,550	131,336	129,318	19
20 Nonfinancial corps. (2)	155,406	183,672	202,985	213,383	236,594	260,768	276,436	291,727	20
21 Private financial insts. (2)	27,917	30,405	32,945	33,656	38,023	41,739	46,194	51,490	21
22 Sector basis	23,298	24,734	25,933	27,353	29,924	31,629	33,876	35,893	22
23 -Pension fund reserves	9,542	10,942	12,571	14,368	17,511	20,367	24,184	28,538	23
24 -Corp. equities held (4)	4,923	5,271	5,559	8,065	9,412	10,257	11,866	12,941	24
Public sectors: Financial									
25 assets less liabilities	-225,180	-210,830	-203,226	-208,550	-203,277	-199,097	-206,125	-214,565	25
26 State and local governments	-3,759	-3,647	-4,695	-6,459	-8,450	-9,750	-11,935	-13,961	26
27 U.S. Government	-221,637	-207,427	-198,783	-202,356	-195,118	-189,659	-194,533	-200,964	27
28 Sponsored credit agencies	216	244	252	265	291	312	343	360	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	3,355	1,054	1,951	4,031	6,234	1,948	1,675	2,964	30

(1) At replacement cost.

(2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.

(3) Excludes U.S. holdings of foreign equities.

(4) Includes holdings of foreign shares.

DATA ARE IN MILLIONS OF DOLLARS.

Page 2

Consolidated Domestic Net Assets with Tangibles at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1954	1955	1956	1957	1958	1959	1960	1961	
1 Tangible assets	1090.417	1176.215	1283.929	1350.818	1407.802	1474.983	1532.701	1584.336	1
2 Reproducible assets (1)	864.790	933.718	1012.237	1058.593	1091.811	1139.386	1175.499	1207.794	2
3 Residential structures	317.852	342.427	361.660	375.455	390.946	409.688	425.962	441.560	3
4 Nonres. plant & equip.	293.079	319.968	355.916	380.667	392.660	409.015	420.382	432.260	4
5 Inventories	106.779	114.008	122.784	126.296	126.243	131.674	135.499	137.179	5
6 Consumer durables	147.080	157.315	171.877	176.175	181.962	189.009	193.656	196.795	6
7 Land at market values	225.627	242.497	271.692	292.225	315.991	335.597	357.202	376.542	7
8 U.S. gold and SDR's	21.793	21.753	22.058	22.857	20.582	19.507	17.804	16.947	8
9 Net claims on foreign (2)(3)	18.834	19.532	22.993	26.992	29.444	29.583	32.230	36.058	9
Total consolidated									
10 domestic net assets (2)(3)	1131.044	1217.500	1328.980	1400.667	1457.828	1524.073	1582.735	1637.341	10
Domestic net worth by sector:									
11 Total, all sectors	1131.044	1217.500	1328.980	1400.667	1457.828	1524.073	1582.735	1637.341	11
12 Private total, consolidated	1351.823	1435.804	1546.735	1620.534	1694.691	1768.893	1829.963	1892.895	12
13 Households	663.815	704.386	755.021	784.241	822.684	861.927	901.725	937.869	13
14 Sector basis	1241.998	1350.342	1442.526	1452.222	1617.026	1699.292	1744.925	1902.812	14
15 -Equity in noncorp. bus.	315.978	327.003	345.785	357.981	373.836	381.946	388.041	398.366	15
16 -Corporate shares held (4)	228.910	278.455	296.041	258.668	360.070	386.173	378.431	477.928	16
17 -Pension fund reserves	33.295	40.498	45.679	51.332	60.436	69.246	76.728	88.649	17
18 Nonfarm noncorp. business	193.886	202.281	214.258	220.706	227.496	232.903	238.120	243.885	18
19 Farm business	131.282	134.110	141.427	147.607	157.355	160.261	161.205	166.109	19
20 Nonfinancial corps. (2)	306.287	333.713	368.499	392.916	408.163	428.555	436.037	448.066	20
21 Private financial insts. (2)	56.553	61.314	67.530	75.064	78.993	85.247	92.876	96.966	21
22 Sector basis	40.986	44.960	47.797	49.262	54.918	58.635	62.387	69.702	22
23 +Pension fund reserves	33.295	40.498	45.679	51.332	60.436	69.246	76.728	88.649	23
24 -Corp. equities held (4)	17.728	24.144	25.946	25.530	36.361	42.634	46.239	61.385	24
Public sectors: Financial									
25 assets less liabilities	-223.928	-224.500	-223.566	-226.398	-242.308	-249.018	-250.281	-260.090	25
26 State and local governments	-17.865	-22.108	-25.471	-29.799	-34.596	-38.255	-41.478	-45.546	26
27 U.S. Government	-206.437	-202.784	-198.500	-197.042	-208.190	-211.271	-209.342	-215.129	27
28 Sponsored credit agencies	374	392	405	443	478	508	539	585	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	3.149	6.196	5.811	6.531	5.445	4.198	3.053	4.536	30

(1) At replacement cost.

(2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.

(3) Excludes U.S. holdings of foreign equities.

(4) Includes holdings of foreign shares.

DATA ARE IN MILLIONS OF DOLLARS.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Page 3

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1962	1963	1964	1965	1966	1967	1968	1969	
1 Tangible assets	1645,909	1710,213	1805,223	1919,251	2094,634	2227,247	2436,866	2651,374	1
2 Reproducible assets (1)	1254,753	1302,444	1376,025	1467,015	1602,133	1717,688	1903,065	2092,829	2
3 Residential structures	459,106	471,540	502,050	526,165	567,478	596,380	667,831	731,905	3
4 Nonres. plant & equip.	449,563	468,552	494,943	535,711	590,951	640,677	709,247	784,783	4
5 Inventories	143,767	149,551	155,319	169,078	185,217	197,421	211,770	232,411	5
6 Consumer durables	202,317	212,801	223,713	236,061	258,487	283,210	314,217	343,730	6
7 Land at market values	391,156	407,769	429,198	452,236	492,501	509,559	533,801	558,545	7
8 U.S. gold and SDR's	16,057	15,596	15,471	13,806	13,235	12,065	10,892	11,859	8
9 Net claims on foreign (2)(3)	39,184	42,078	49,268	55,241	58,246	61,809	65,637	65,308	9
Total consolidated domestic net assets (2)(3)	1701,150	1767,887	1869,962	1988,298	2166,115	2301,121	2513,395	2728,541	10
Domestic net worth by sector:									
11 Total, all sectors	1701,150	1767,887	1869,962	1988,298	2166,115	2301,121	2513,395	2728,541	11
12 Private total, consolidated	1966,001	2035,773	2143,641	2263,849	2443,730	2597,737	2821,257	3033,276	12
13 Households	973,811	1014,157	1075,548	1138,488	1236,296	1336,681	1476,872	1587,318	13
14 Sector basis	1893,525	2030,410	2168,451	2332,483	2405,965	2679,129	3000,676	3038,279	14
15 -Equity in noncorp. bus.	410,258	421,887	437,120	458,572	485,567	502,319	532,911	559,207	15
16 -Corporate shares held (4)	416,161	488,677	535,586	600,373	540,780	676,129	806,694	698,561	16
17 -Pension fund reserves	93,295	105,689	120,197	135,050	143,322	164,000	184,199	193,193	17
18 Nonfarm noncorp. business	251,065	257,124	266,875	276,196	296,185	303,698	324,177	342,300	18
19 Farm business	171,175	177,165	183,059	196,103	203,637	213,571	224,445	233,233	19
20 Nonfinancial corps. (2)	461,532	475,088	497,705	527,409	567,604	603,997	649,948	710,206	20
21 Private financial insts. (2)	108,418	112,239	120,454	125,653	140,008	139,790	145,815	160,219	21
22 Sector basis	73,040	77,195	83,806	89,379	91,087	98,088	106,757	108,057	22
23 -Pension fund reserves	93,295	105,689	120,197	135,050	143,322	164,000	184,199	193,193	23
24 -Corp. equities held (4)	57,917	70,645	83,549	98,776	94,401	122,298	145,141	141,031	24
Public sectors: Financial assets less liabilities	-267,824	-271,298	-278,035	-281,816	-287,473	-305,667	-320,242	-323,781	25
26 State and local governments	-48,838	-50,857	-53,899	-56,804	-59,267	-64,070	-69,184	-79,181	26
27 U.S. Government	-219,626	-221,140	-224,884	-225,815	-229,055	-242,488	-251,964	-245,541	27
28 Sponsored credit agencies	640	699	748	803	849	891	906	941	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	2,973	3,412	4,356	6,265	9,858	9,051	12,380	19,046	30

- (1) At replacement cost.
(2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
(3) Excludes U.S. holdings of foreign equities.
(4) Includes holdings of foreign shares.

DATA ARE IN MILLIONS OF DOLLARS.

Page 4

Consolidated Domestic Net Assets with Tangibles at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1970	1971	1972	1973	1974	1975	1976	1977	
1 Tangible assets	2827.471	3078.595	3394.871	3906.340	4570.868	4979.123	5554.240	6317.385	1
2 Reproducible assets (1)	2250.065	2462.556	2707.997	3090.632	3652.312	3959.007	4358.209	4912.136	2
3 Residential structures	772.214	860.459	964.656	1109.890	1262.175	1363.500	1532.333	1785.154	3
4 Nonres. plant & equip.	865.131	950.521	1033.065	1157.661	1422.612	1570.979	1709.871	1895.798	4
5 Inventories	240.286	257.845	285.592	352.581	423.346	428.829	463.252	505.687	5
6 Consumer durables	372.434	393.731	424.684	470.500	544.179	595.699	652.753	725.497	6
7 Land at market values	577.406	616.039	686.874	815.708	918.556	1020.116	1196.031	1405.249	7
8 U.S. gold and SDR's	11.923	11.306	12.445	13.818	14.026	13.934	13.993	14.348	8
9 Net claims on foreign (2)(3)	66.642	56.739	52.540	57.184	57.555	84.833	104.462	86.621	9
Total consolidated domestic net assets (2)(3)	2906.036	3146.640	3459.856	3977.342	4642.449	5077.890	5672.695	6418.354	10
Domestic net worth by sector:									
11 Total, all sectors	2906.036	3146.640	3459.856	3977.342	4642.449	5077.890	5672.695	6418.354	11
12 Private total, consolidated	3230.936	3502.597	3827.668	4347.152	5056.356	5566.230	6216.543	7006.376	12
13 Households	1698.463	1854.346	2031.142	2259.120	2540.842	2778.442	3100.180	3495.340	13
14 Sector basis	3169.546	3495.254	3856.859	4013.474	4198.816	4747.762	5374.105	5919.096	14
15 -Equity in noncorp. bus.	577.623	618.324	682.931	807.903	907.669	1001.707	1133.642	1284.812	15
16 -Corporate shares held (4)	681.803	777.360	849.778	659.103	463.341	603.869	719.529	678.068	16
17 -Pension fund reserves	211.657	245.224	293.008	287.348	286.964	363.744	420.754	460.876	17
18 Nonfarm noncorp. business	354.951	378.104	410.245	463.070	533.902	574.924	641.120	744.173	18
19 Farm business	239.432	258.301	293.211	370.788	401.900	458.906	529.594	581.332	19
20 Nonfinancial corps. (2)	763.080	833.069	907.861	1024.990	1294.286	1438.399	1582.792	1745.767	20
21 Private financial insts. (2)	175.010	178.777	185.209	229.184	285.426	315.559	362.857	439.764	21
22 Sector basis	113.714	129.123	141.501	150.643	152.611	162.118	185.078	211.051	22
23 -Pension fund reserves	211.657	245.224	293.008	287.348	286.964	363.744	420.754	460.876	23
24 -Corp. equities held (4)	150.361	195.570	249.300	208.807	154.149	210.303	242.975	232.163	24
Public sectors: Financial assets less liabilities	-340.879	-374.341	-391.191	-394.359	-412.741	-498.498	-558.428	-603.769	25
26 State and local governments	-83.855	-93.906	-93.772	-91.095	-97.993	-109.256	-111.893	-101.612	26
27 U.S. Government	-257.982	-281.488	-298.618	-304.724	-316.676	-391.441	-449.065	-505.042	27
28 Sponsored credit agencies	958	1,053	1,199	1,460	1,928	2,199	2,530	2,885	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	15.979	18.384	23.379	24.549	-1.166	10.158	14.580	15.747	30

- (1) At replacement cost.
(2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
(3) Excludes U.S. holdings of foreign equities.
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DATA ARE IN MILLIONS OF DOLLARS.

Consolidated Domestic Net Assets with Tangibles at Current Cost

Page 5

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1978	1979	1980	1981	1982	1983	1984	1985	
1 Tangible assets	7403.577	8495.282	9575.437	10627.649	10758.408	11536.536	12168.413	12544.302	1
2 Reproducible assets (1)	5703.478	6466.612	7241.127	7989.046	8155.359	8573.587	9110.509	9484.179	2
3 Residential structures	2095.090	2407.398	2676.405	2928.454	2893.937	3113.191	3311.326	3433.112	3
4 Nonres. plant & equip.	2199.609	2459.108	2807.427	3175.130	3348.274	3464.387	3647.227	3798.825	4
5 Inventories	588.227	674.812	739.326	788.988	771.459	789.088	858.450	857.069	5
6 Consumer durables	820.462	925.294	1019.969	1096.474	1141.689	1206.921	1293.506	1395.173	6
7 Land at market values	1700.099	2028.670	2332.310	2638.603	2603.049	2962.949	3057.904	3060.123	7
8 U.S. gold and SDR's	13.229	13.896	13.770	15.246	16.398	16.146	16.737	18.383	8
9 Net claims on foreign (2)(3)	92.590	115.941	136.769	174.614	190.906	165.628	81.552	-4.487	9
Total consolidated domestic net assets (2)(3)	7509.396	8625.119	9725.976	10817.509	10965.712	11718.310	12266.702	12558.198	10
Domestic net worth by sector:									
11 Total, all sectors	7509.396	8625.119	9725.976	10817.509	10965.712	11718.310	12266.702	12558.198	11
12 Private total, consolidated	8112.288	9245.992	10441.149	11596.121	11918.084	12855.658	13637.889	14127.933	12
13 Households	3986.854	4468.031	4956.895	5491.435	5590.476	6182.361	6710.215	7158.328	13
14 Sector basis	6749.440	7759.765	8963.671	9743.194	10148.345	11195.208	11858.199	12741.627	14
15 -Equity in noncorp. bus.	1534.612	1818.598	2099.154	2325.711	2348.317	2479.152	2510.819	2476.754	15
16 -Corporate shares held (4)	695.176	841.193	1125.039	1070.875	1185.982	1329.291	1331.856	1549.402	16
17 -Pension fund reserves	532.798	631.943	782.583	855.173	1023.570	1204.404	1305.309	1557.143	17
18 Nonfarm noncorp. business	895.603	1081.062	1288.057	1530.185	1595.446	1739.244	1865.039	1914.127	18
19 Farm business	687.106	793.049	872.147	855.404	809.539	795.600	694.387	604.975	19
20 Nonfinancial corps. (2)	2003.516	2271.505	2602.202	2897.558	3002.335	3136.381	3206.274	3215.996	20
21 Private financial insts. (2)	539.209	632.345	721.848	821.539	920.288	1002.072	1161.974	1234.507	21
22 Sector basis	251.674	290.425	321.923	335.826	355.117	393.378	451.014	486.495	22
23 +Pension fund reserves	532.798	631.943	782.583	855.173	1023.570	1204.404	1305.309	1557.143	23
24 -Corp. equities held (4)	245.263	290.023	382.658	369.460	458.399	595.710	594.349	809.131	24
Public sectors: Financial assets less liabilities	-636.836	-661.753	-729.887	-793.336	-930.800	-1116.456	-1292.972	-1502.503	25
26 State and local governments	-96.790	-97.048	-99.954	-96.119	-94.842	-87.495	-75.082	-72.688	26
27 U.S. Government	-543.451	-568.666	-634.231	-702.013	-841.861	-1035.931	-1225.727	-1437.999	27
28 Sponsored credit agencies	3.405	3.961	4.298	4.796	5.903	6.970	7.837	8.184	28
29 Monetary authority	-	-	-	-	-	-	-	-	29
30 Unallocated financial assets	33.944	40.880	14.714	14.724	-21.572	-20.892	-78.215	-67.232	30

- (1) At replacement cost.
(2) Net of foreign direct investment in U.S. business, but before deduction of foreign holdings of U.S. publicly-issued equities.
(3) Excludes U.S. holdings of foreign equities.
(4) Includes holdings of foreign shares.

DATA ARE IN MILLIONS OF DOLLARS.

Page 6

Distribution of Tangible Assets by Sector

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1946	1947	1948	1949	1950	1951	1952	1953	
1 Total holdings of tangibles	553.016	648.847	715.462	747.967	857.568	952.381	1000.385	1044.116	1
2 Households&nonprofit insts.	167.369	204.996	235.189	258.429	305.993	346.847	373.694	397.837	2
3 Farm business	92.650	100.763	103.923	103.919	123.313	136.167	136.901	134.589	3
4 Nonfarm noncorp. business	121.767	138.660	149.067	152.572	165.420	175.759	179.962	184.512	4
5 Nonfarm nonfinan. corps.	168.746	201.369	223.968	229.646	259.057	289.338	305.376	322.385	5
6 Financial corporations	2.484	3.059	3.315	3.401	3.785	4.270	4.452	4.793	6
7 Plant and equipment (1)	140.749	171.237	192.256	203.761	226.903	251.838	267.074	280.890	7
8 Nonprofit institutions	8.230	10.036	10.855	11.291	12.957	14.806	15.790	16.502	8
9 Farm business	9.003	11.918	14.536	16.462	19.007	21.440	22.750	23.365	9
10 Nonfarm noncorp. business	18.466	22.884	25.727	26.796	30.090	33.166	34.122	35.264	10
11 Nonfarm nonfin. corporations	102.828	123.675	138.191	146.192	161.498	178.656	190.493	201.575	11
12 Financial corporations	2.222	2.724	2.947	3.020	3.351	3.770	3.919	4.184	12
13 Residential structures (1)	160.323	190.528	210.672	223.263	249.242	273.009	288.153	300.579	13
14 Households: Owner-occupants	85.075	104.520	119.611	129.997	150.019	168.748	182.250	194.135	14
15 Nonprofit institutions	3.807	4.304	4.504	4.573	4.816	5.029	5.077	5.099	15
16 Farm business	13.158	15.191	16.266	16.841	17.937	18.854	19.121	19.151	16
17 Nonfarm noncorp. business	54.867	62.581	66.072	67.467	71.745	75.397	76.636	77.081	17
18 Nonfarm nonfin. corporations	3.416	3.932	4.219	4.385	4.725	4.981	5.069	5.113	18
19 Inventories (2)	68.938	79.877	85.122	77.084	96.135	108.823	108.003	109.083	19
20 Farm business	19.639	21.038	19.304	16.664	22.454	24.908	23.307	21.995	20
21 Nonfarm noncorp. business	8.889	10.362	11.999	11.033	13.462	14.215	13.882	14.378	21
22 Corporations	40.410	48.477	53.819	49.387	60.219	69.700	70.814	72.710	22
23 Consumer durables (households)	53.171	65.129	76.254	86.566	108.189	124.415	133.989	142.973	23
24 Land at market value	129.835	142.076	151.158	157.293	177.099	194.296	203.166	210.591	24
25 Households&nonprofit insts.	17.086	21.007	23.965	26.002	30.012	33.849	36.588	39.128	25
26 Farm business	50.850	52.616	53.817	53.952	63.915	70.965	71.723	70.078	26
27 Nonfarm noncorp. business	39.545	42.833	45.269	47.276	50.123	52.981	55.322	57.789	27
28 Nonfarm nonfinan. corps.	22.092	25.285	27.739	29.682	32.615	36.001	39.000	42.987	28
29 Financial corporations	262	335	368	381	434	500	533	609	29

(1) At replacement cost.

(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

Distribution of Tangible Assets by Sector

Page 7

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1954	1955	1956	1957	1958	1959	1960	1961	
1 Total holdings of tangibles	1090.417	1176.215	1283.929	1350.818	1407.802	1474.983	1532.701	1584.336	1
2 Households&nonprofit insts.	422.088	460.448	504.056	526.747	551.987	581.117	611.811	633.963	2
3 Farm business	137.453	141.796	150.158	157.663	168.849	174.712	177.182	183.700	3
4 Nonfarm noncorp. business	189.980	200.657	212.549	219.296	225.664	233.370	240.944	247.608	4
5 Nonfarm nonfinan. corps.	335.722	367.317	410.238	439.521	453.142	476.880	493.209	508.781	5
6 Financial corporations	5.174	5.997	6.928	7.591	8.160	8.904	9.555	10.284	6
7 Plant and equipment (1)	293.079	319.968	355.916	380.667	392.660	409.015	420.382	432.260	7
8 Nonprofit institutions	17.577	19.639	22.090	23.677	25.029	26.594	28.148	30.386	8
9 Farm business	23.670	24.810	25.902	26.371	26.867	27.487	27.590	27.960	9
10 Nonfarm noncorp. business	36.426	40.303	44.579	46.993	48.120	50.098	51.270	52.717	10
11 Nonfarm nonfin. corporations	210.965	230.103	257.504	277.332	285.999	297.664	305.767	313.132	11
12 Financial corporations	4.441	5.113	5.841	6.294	6.645	7.172	7.607	8.065	12
13 Residential structures (1)	317.852	342.427	361.660	375.455	390.946	409.688	425.962	441.560	13
14 Households: Owner-occupants	209.632	231.005	248.279	261.335	275.396	291.490	305.663	318.004	14
15 Nonprofit institutions	5.193	5.369	5.517	5.626	5.801	6.035	6.241	6.564	15
16 Farm business	19.342	19.639	19.759	19.610	19.437	19.382	19.235	19.186	16
17 Nonfarm noncorp. business	78.479	81.055	82.643	83.342	84.562	86.705	88.475	91.048	17
18 Nonfarm nonfin. corporations	5.206	5.359	5.462	5.542	5.750	6.076	6.348	6.758	18
19 Inventories (2)	106.779	114.008	122.784	126.296	126.243	131.674	135.499	137.179	19
20 Farm business	21.245	19.933	19.939	21.155	22.584	22.060	23.291	23.815	20
21 Nonfarm noncorp. business	14.276	15.155	15.890	16.370	16.886	16.881	16.618	15.599	21
22 Corporations	71.258	78.920	86.955	88.771	86.773	92.733	95.590	97.765	22
23 Consumer durables (households)	147.080	157.315	171.877	176.175	181.962	189.009	193.656	196.795	23
24 Land at market value	225.627	242.497	271.692	292.225	315.991	335.597	357.202	376.542	24
25 Households&nonprofit insts.	42.606	47.120	56.293	59.934	63.799	67.989	78.103	82.214	25
26 Farm business	73.196	77.414	84.558	90.527	99.961	105.783	107.066	112.739	26
27 Nonfarm noncorp. business	60.799	64.144	69.437	72.591	76.096	79.686	84.581	88.244	27
28 Nonfarm nonfinan. corps.	48.293	52.935	60.317	67.876	74.620	80.407	85.504	91.126	28
29 Financial corporations	733	884	1.087	1.297	1.515	1.732	1.948	2.219	29

(1) At replacement cost.

(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

Page 8

Distribution of Tangible Assets by Sector

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1962	1963	1964	1965	1966	1967	1968	1969
1 Total holdings of tangibles	1645.909	1710.213	1805.223	1919.251	2094.634	2227.247	2436.866	2651.374 1
2 Households&nonprofit insts.	659.496	684.885	727.082	766.263	844.294	899.889	1002.422	1096.434 2
3 Farm business	190.936	200.378	208.669	225.280	236.207	248.881	260.969	271.878 3
4 Nonfarm noncorp. business	257.071	265.372	279.761	294.810	319.046	332.654	361.384	392.319 4
5 Nonfarm nonfinan. corps.	527.068	547.341	575.984	617.322	677.610	726.638	789.967	865.812 5
6 Financial corporations	11.338	12.237	13.727	15.576	17.477	19.185	22.124	24.931 6
7 Plant and equipment (1)	449.563	468.552	494.943	535.711	590.951	640.677	709.247	784.783 7
8 Nonprofit institutions	33.032	35.774	38.729	42.782	47.686	51.320	57.599	64.763 8
9 Farm business	28.753	29.886	31.107	33.313	36.105	38.600	41.838	45.609 9
10 Nonfarm noncorp. business	54.996	57.644	61.148	66.192	72.705	77.454	85.050	94.332 10
11 Nonfarm nonfin. corporations	323.884	335.633	353.116	380.964	420.267	457.368	506.007	558.739 11
12 Financial corporations	8.898	9.615	10.843	12.460	14.188	15.935	18.753	21.340 12
13 Residential structures (1)	459.106	471.540	502.050	526.165	567.478	596.380	667.831	731.905 13
14 Households: Owner-occupants	330.988	339.884	361.593	378.819	408.411	429.580	480.332	524.443 14
15 Nonprofit institutions	7.129	7.513	8.303	9.034	10.047	10.681	12.042	13.167 15
16 Farm business	19.091	18.795	19.129	19.179	20.011	20.517	22.070	23.387 16
17 Nonfarm noncorp. business	94.537	97.334	104.041	109.329	118.118	123.952	139.706	155.010 17
18 Nonfarm nonfin. corporations	7.361	8.014	8.984	9.804	10.891	11.650	13.681	15.898 18
19 Inventories (2)	143.767	149.551	155.319	169.078	185.217	197.421	211.770	232.411 19
20 Farm business	25.206	25.743	24.452	28.043	27.447	27.944	29.138	31.815 20
21 Nonfarm noncorp. business	15.780	15.129	15.089	15.838	16.329	17.102	17.624	18.346 21
22 Corporations	102.781	108.679	115.778	125.197	141.441	152.375	165.008	182.250 22
23 Consumer durables (households)	202.317	212.801	223.713	236.061	258.487	283.210	314.217	343.730 23
24 Land at market value	391.156	407.769	429.198	452.236	492.501	509.559	533.801	558.545 24
25 Households&nonprofit insts.	86.030	88.913	94.744	99.567	119.663	125.098	138.232	150.331 25
26 Farm business	117.886	125.954	133.981	144.745	152.644	161.820	167.923	171.067 26
27 Nonfarm noncorp. business	91.758	95.265	99.483	103.451	111.894	114.146	119.004	124.631 27
28 Nonfarm nonfinan. corps.	93.042	95.015	98.106	101.357	105.011	105.245	105.271	108.925 28
29 Financial corporations	2.440	2.622	2.884	3.116	3.289	3.250	3.371	3.591 29

(1) At replacement cost.

(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

Distribution of Tangible Assets by Sector

YEAR-END OUTSTANDINGS

Page 9
YEAR-END OUTSTANDINGS

	1970	1971	1972	1973	1974	1975	1976	1977	
1 Total holdings of tangibles	2827.471	3078.595	3394.871	3906.340	4570.868	4979.123	5554.240	6317.385	1
2 Households&nonprofit insts.	1167.540	1278.091	1411.761	1610.115	1846.295	1999.707	2253.408	2614.292	2
3 Farm business	279.930	302.190	341.879	427.321	466.032	531.363	611.498	675.716	3
4 Nonfarm noncorp. business	417.227	458.444	517.207	597.266	687.699	741.703	822.646	953.995	4
5 Nonfarm nonfinan. corps.	934.953	1008.425	1089.252	1231.514	1521.038	1651.681	1805.605	2004.344	5
6 Financial corporations	27.821	31.445	34.772	40.124	49.804	54.669	61.083	69.038	6
7 Plant and equipment (1)	865.131	950.521	1033.065	1157.661	1422.612	1570.979	1709.871	1895.798	7
8 Nonprofit institutions	71.722	80.703	88.782	98.473	115.495	120.886	129.743	141.601	8
9 Farm business	49.228	53.641	59.034	66.380	82.745	90.914	101.589	114.559	9
10 Nonfarm noncorp. business	104.299	115.702	126.814	143.735	172.865	184.819	197.623	219.394	10
11 Nonfarm nonfin. corporations	615.785	672.937	727.758	813.295	1006.557	1124.220	1224.508	1356.144	11
12 Financial corporations	24.097	27.538	30.677	35.778	44.950	50.140	56.408	64.100	12
13 Residential structures (1)	772.214	860.459	964.656	1109.890	1262.175	1363.500	1532.333	1785.154	13
14 Households: Owner-occupants	551.874	614.337	687.415	791.680	902.968	978.640	1106.144	1296.125	14
15 Nonprofit institutions	13.720	14.936	16.802	19.450	21.899	23.842	26.691	30.820	15
16 Farm business	23.998	25.515	27.165	29.703	33.620	35.656	38.804	43.801	16
17 Nonfarm noncorp. business	165.106	185.471	212.013	246.015	278.794	299.525	333.078	384.099	17
18 Nonfarm nonfin. corporations	17.516	20.200	21.261	23.042	24.914	25.837	27.616	30.309	18
19 Inventories (2)	240.286	257.845	285.592	352.581	423.346	428.829	463.252	505.687	19
20 Farm business	31.076	35.441	44.299	65.456	62.431	64.301	60.170	59.304	20
21 Nonfarm noncorp. business	19.134	21.671	24.014	27.309	29.600	27.281	27.910	29.454	21
22 Corporations	190.076	200.733	217.279	259.816	331.315	337.247	375.172	416.929	22
23 Consumer durables (households)	372.434	393.731	424.684	470.500	544.179	595.699	652.753	725.497	23
24 Land at market value	577.406	616.039	686.874	815.708	918.556	1020.116	1196.031	1405.249	24
25 Households&nonprofit insts.	157.790	174.384	194.078	230.012	261.774	280.640	338.077	420.249	25
26 Farm business	175.628	187.593	211.381	265.782	287.236	340.492	410.935	458.052	26
27 Nonfarm noncorp. business	128.688	135.600	154.366	180.207	206.440	230.078	264.035	321.048	27
28 Nonfarm nonfinan. corps.	111.576	114.555	122.954	135.361	158.252	164.377	178.309	200.962	28
29 Financial corporations	3.724	3.907	4.095	4.346	4.854	4.529	4.675	4.938	29

(1) At replacement cost.

(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

Page 10

Distribution of Tangible Assets by Sector

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1978	1979	1980	1981	1982	1983	1984	1985	
1 Total holdings of tangibles	7403.577	8495.282	9575.437	10627.649	10758.408	11536.536	12168.413	12544.302	1
2 Households&nonprofit insts.	3077.067	3505.641	3874.877	4257.978	4165.300	4611.845	4891.155	5099.844	2
3 Farm business	796.638	925.191	1018.530	1021.480	981.010	968.784	864.410	766.677	3
4 Nonfarm noncorp. business	1136.511	1353.885	1587.847	1857.278	1954.022	2162.284	2370.655	2494.875	4
5 Nonfarm nonfinan. corps.	2311.049	2618.467	2988.346	3370.840	3528.874	3658.128	3894.784	4024.637	5
6 Financial corporations	82.312	92.098	105.837	120.073	129.202	135.495	147.409	158.269	6
7 Plant and equipment (1)	2199.699	2459.108	2807.427	3175.130	3348.274	3464.387	3647.227	3798.825	7
8 Nonprofit institutions	167.725	175.421	193.848	212.434	217.772	233.156	245.942	251.392	8
9 Farm business	133.912	149.838	167.397	181.202	181.865	184.290	183.181	179.322	9
10 Nonfarm noncorp. business	260.593	291.896	336.461	391.737	420.209	442.001	476.720	509.819	10
11 Nonfarm nonfin. corporations	1560.828	1755.579	2010.371	2277.016	2406.915	2477.621	2602.894	2709.230	11
12 Financial corporations	76.641	86.374	99.350	112.741	121.513	127.319	138.490	149.062	12
13 Residential structures (1)	2095.090	2407.398	2676.405	2928.454	2893.937	3113.191	3311.326	3433.112	13
14 Households: Owner-occupants	1527.137	1734.013	1902.860	2062.051	2017.467	2185.694	2308.316	2377.797	14
15 Nonprofit institutions	35.898	41.359	46.487	50.956	50.559	53.356	57.083	59.572	15
16 Farm business	49.624	54.431	59.241	63.118	61.872	63.786	65.872	65.571	16
17 Nonfarm noncorp. business	448.918	540.884	628.290	710.350	722.790	767.320	834.685	883.410	17
18 Nonfarm nonfin. corporations	33.513	36.711	39.527	41.979	41.249	43.035	45.370	46.762	18
19 Inventories (2)	588.227	674.812	739.326	788.988	771.459	789.088	858.450	857.069	19
20 Farm business	73.686	80.675	84.514	81.554	79.248	79.887	83.648	73.815	20
21 Nonfarm noncorp. business	32.724	34.882	33.996	33.496	33.710	36.473	40.295	41.314	21
22 Corporations	481.817	559.255	620.816	673.938	658.501	672.728	734.507	741.940	22
23 Consumer durables (households)	820.462	925.294	1019.969	1096.474	1141.689	1206.921	1293.506	1395.173	23
24 Land at market value	1700.099	2028.670	2332.310	2638.603	2603.049	2962.949	3057.904	3060.123	24
25 Households&nonprofit insts.	525.845	629.554	711.713	836.063	737.813	932.718	986.308	1015.910	25
26 Farm business	539.416	640.247	707.378	695.606	658.025	640.821	531.709	447.969	26
27 Nonfarm noncorp. business	394.276	486.223	589.100	721.695	777.313	916.490	1018.955	1060.332	27
28 Nonfarm nonfinan. corps.	234.891	266.922	317.632	377.907	422.209	464.744	512.013	526.705	28
29 Financial corporations	5.671	5.724	6.487	7.332	7.689	8.176	8.919	9.207	29

(1) At replacement cost.
(2) At year-end prices.

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page II

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1946	1947	1948	1949	1950	1951	1952	1953	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	167.369	204.996	235.189	258.429	305.993	346.847	373.694	397.837	1
2 Reproducible assets	150.283	183.989	211.224	232.427	275.981	312.998	337.106	358.709	2
3 Residential structures	88.882	108.824	124.115	134.570	154.835	173.777	187.327	199.234	3
4 Owner-occupied housing	85.075	104.520	119.611	129.997	150.019	168.748	182.250	194.135	4
5 Nonprofit institutions	3.807	4.304	4.504	4.573	4.816	5.029	5.077	5.099	5
6 Nonprofit plant & equip.	8.230	10.036	10.855	11.291	12.957	14.806	15.790	16.502	6
7 Consumer durables	53.171	65.129	76.254	86.566	108.189	124.415	133.989	142.973	7
8 Land	17.086	21.007	23.965	26.002	30.012	33.849	36.588	39.128	8
9 Owner-occupied	15.313	18.814	21.530	23.399	27.003	30.375	32.805	34.944	9
10 Nonprofit institutions	1.773	2.193	2.435	2.603	3.009	3.474	3.783	4.184	10
11 Total financial assets	593.587	625.852	643.972	664.874	730.185	789.789	829.158	844.890	11
12 Deposits & cr. mkt. instr.	211.000	215.105	216.946	219.688	224.286	233.758	246.797	259.835	12
13 Checkable deposits & curr.	59.723	58.341	55.608	53.738	56.145	60.299	62.349	63.472	13
14 Small time & savings dep.	56.264	59.654	61.824	64.343	66.728	71.379	79.113	87.262	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	68	57	77	155	163	250	320	316	16
17 Credit market instruments	94.945	97.053	99.437	101.452	101.250	101.830	105.015	108.785	17
18 U.S. Govt. securities	66.324	67.463	67.777	68.847	68.244	67.351	67.835	68.494	18
19 Savings bonds	44.151	46.236	47.837	49.300	49.552	49.081	49.173	49.371	19
20 Other Treasury issues	22.141	21.138	19.722	19.388	18.538	17.959	18.404	19.028	20
21 Agency issues	32	89	218	159	154	311	258	95	21
22 State & local obl.	6.504	6.946	7.952	8.643	9.191	9.529	11.543	13.373	22
23 Corporate & fgn. bonds	8.396	7.576	7.403	6.897	6.110	6.087	6.087	5.989	23
24 Open-market paper	63	70	157	202	284	415	461	848	24
25 Mortgages	13.658	14.998	16.150	16.863	17.531	18.425	19.089	20.081	25
26 Corporate equities	103.387	101.249	100.136	109.445	133.663	156.293	170.429	162.414	26
27 Mutual fund shares	1.297	1.412	1.515	3.070	3.344	3.481	3.931	4.146	27
28 Other corporate equities	102.090	99.837	98.621	106.375	130.319	152.812	166.498	158.268	28
29 Life insurance reserves	43.360	46.510	49.353	52.104	55.049	57.777	60.665	63.647	29
30 Pension fund reserves	12.815	15.038	17.490	20.327	24.254	27.820	32.595	37.479	30
31 Equity in noncorp. business	215.238	239.698	251.406	254.251	283.270	303.972	307.955	310.198	31
32 Security credit	733	660	654	702	971	893	714	708	32
33 Miscellaneous assets	7.054	7.592	7.987	8.357	8.692	9.276	10.003	10.609	33
34 Total assets	760.956	830.848	879.161	923.303	1036.178	1136.636	1202.852	1242.727	34
35 Total liabilities	38.740	47.018	55.141	63.751	76.996	86.015	98.533	111.727	35
36 Credit market instruments	35.171	43.632	51.908	60.144	72.519	81.502	93.669	106.229	36
37 Home mortgages	21.607	26.266	30.862	35.284	41.998	48.622	54.834	62.458	37
38 Other mortgages	642	831	1,130	1,515	1,978	2,490	2,953	3,442	38
39 Tax-exempt securities	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	4.435	7.092	9.514	12.232	15.503	16.220	20.470	24.254	40
41 Other consumer credit	6.301	7.342	8.125	8.589	10.100	11.009	12.038	12.437	41
42 Bank loans n.e.c.	178	51	95	143	369	396	472	508	42
43 Other loans	2.008	2.050	2.182	2.381	2.571	2.765	2.902	3.130	43
44 Security credit	2.195	1.831	1,547	1,819	2,519	2,393	2,569	3,032	44
45 Trade credit	671	771	851	884	951	1,034	1,133	1,212	45
46 Deferred and unpaid life insurance premiums	703	784	835	904	1,007	1,086	1,162	1,254	46
47 Net worth	722.216	783.830	824.020	859.552	959.182	1050.621	1104.319	1131.000	47
Memo:									
48 Total owner-occ. real estate	100.388	123.334	141.141	153.396	177.022	199.123	215.055	229.079	48
49 Home mortgages as per cent of owner-occ. real estate	21.523	21.296	21.866	23.001	23.724	24.418	25.497	27.264	49
50 Inventories of nondurable goods, not included in totals above	34.566	37.533	37.856	36.923	39.833	41.357	42.178	43.110	50

DATA ARE IN MILLIONS OF DOLLARS.

Page 12
YEAR-END OUTSTANDINGS

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

	1954	1955	1956	1957	1958	1959	1960	1961	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	422,088	460,448	504,056	526,747	551,987	581,117	611,811	633,963	1
2 Reproducible assets	379,482	413,328	447,763	466,813	488,188	513,128	533,708	551,749	2
3 Residential structures	214,825	236,374	253,796	266,961	281,197	297,525	311,904	324,568	3
4 Owner-occupied housing	209,632	231,005	248,279	261,335	275,396	291,490	305,663	318,004	4
5 Nonprofit institutions	5,193	5,369	5,517	5,626	5,801	6,035	6,241	6,564	5
6 Nonprofit plant & equip.	17,577	19,639	22,090	23,677	25,029	26,594	28,148	30,386	6
7 Consumer durables	147,080	157,315	171,877	176,175	181,962	189,009	193,656	196,795	7
8 Land	42,606	47,120	56,293	59,934	63,799	67,989	78,103	82,214	8
9 Owner-occupied	37,734	41,581	49,656	52,267	55,079	58,298	67,246	69,961	9
10 Nonprofit institutions	4,872	5,539	6,637	7,667	8,720	9,691	10,857	12,253	10
11 Total financial assets	943,898	1034,727	1099,793	1099,513	1252,162	1328,414	1361,247	1515,167	11
12 Deposits & cr. mkt. instr.	271,932	289,319	306,992	323,075	340,291	366,301	387,313	408,694	12
13 Checkable deposits & curr.	65,218	66,115	67,751	66,600	68,792	71,641	73,331	71,991	13
14 Small time & savings dep.	96,405	105,043	114,468	126,403	140,289	151,695	163,372	181,301	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	322	314	273	260	227	216	578	925	16
17 Credit market instruments	109,987	117,847	124,500	129,812	130,983	142,749	150,032	154,477	17
18 U.S. Govt. securities	66,941	69,313	71,070	71,707	68,417	74,292	73,843	73,792	18
19 Savings bonds	49,966	50,229	50,135	48,226	47,703	45,907	45,642	46,445	19
20 Other Treasury issues	16,874	18,472	19,839	21,700	19,494	25,437	25,902	25,282	20
21 Agency issues	101	612	1,096	1,781	1,220	2,948	2,299	2,065	21
22 State & local obl.	15,895	19,347	21,499	23,190	24,003	28,187	30,802	32,008	22
23 Corporate & fgn. bonds	5,064	5,594	6,707	7,639	8,859	9,300	9,995	9,853	23
24 Open-market paper	873	1,117	1,165	1,279	1,142	311	1,966	2,162	24
25 Mortgages	21,214	22,476	24,059	25,997	28,562	30,659	33,426	36,662	25
26 Corporate equities	235,019	286,293	305,087	267,382	373,311	401,991	395,457	500,803	26
27 Mutual fund shares	6,109	7,838	9,046	8,714	13,241	15,818	17,026	22,875	27
28 Other corporate equities	228,910	278,455	296,041	258,668	360,070	386,173	378,431	477,928	28
29 Life insurance reserves	66,349	69,254	72,724	75,462	78,535	81,956	85,184	88,631	29
30 Pension fund reserves	42,654	50,546	56,590	62,678	72,716	82,410	90,818	103,655	30
31 Equity in noncorp. business	315,978	327,003	345,785	357,981	373,836	381,946	388,041	398,366	31
32 Security credit	1,020	899	882	894	1,156	989	1,137	1,192	32
33 Miscellaneous assets	10,946	11,413	11,733	12,041	12,317	12,821	13,297	13,826	33
34 Total assets	1365,986	1495,175	1603,849	1626,260	1804,149	1909,531	1973,058	2149,130	34
35 Total liabilities	123,988	144,833	161,323	174,038	187,123	210,239	228,133	246,318	35
36 Credit market instruments	117,218	137,154	153,351	166,172	177,823	200,533	218,230	234,816	36
37 Home mortgages	71,144	83,305	94,538	103,419	112,880	125,685	137,360	149,567	37
38 Other mortgages	4,034	4,624	5,299	6,041	6,824	7,602	8,432	9,301	38
39 Tax-exempt securities	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	24,891	30,269	33,171	35,443	35,339	41,123	45,051	46,027	40
41 Other consumer credit	13,252	15,022	16,033	16,681	17,290	19,533	19,956	21,495	41
42 Bank loans n.e.c.	522	329	418	233	669	1,157	1,179	1,449	42
43 Other loans	3,375	3,605	3,892	4,355	4,821	5,433	6,252	6,977	43
44 Security credit	4,131	4,816	4,773	4,365	5,522	5,536	5,398	6,736	44
45 Trade credit	1,298	1,381	1,530	1,658	1,809	1,983	2,126	2,254	45
46 Deferred and unpaid life insurance premiums	1,341	1,482	1,669	1,843	1,969	2,187	2,379	2,512	46
47 Net worth	1241,998	1350,342	1442,526	1452,222	1617,026	1699,292	1744,925	1902,812	47
Memo:									
48 Total owner-occ. real estate	247,366	272,586	297,935	313,602	330,475	349,788	372,909	387,965	48
49 Home mortgages as per cent of owner-occ. real estate	28.760	30.560	31.731	32.977	34.156	35.931	36.834	38.551	49
50 Inventories of nondurable goods, not included in totals above	43,428	45,148	47,431	48,467	49,031	51,268	53,054	54,275	50

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page 13

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1962	1963	1964	1965	1966	1967	1968	1969	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	659.496	684.885	727.082	766.263	844.294	899.889	1002.422	1096.434	1
2 Reproducible assets	573.466	595.972	632.338	666.696	724.631	774.791	864.190	946.103	2
3 Residential structures	338.117	347.397	369.896	387.853	418.458	440.261	492.374	537.610	3
4 Owner-occupied housing	330.988	339.884	361.593	378.819	408.411	429.580	480.332	524.443	4
5 Nonprofit institutions	7.129	7.513	8.303	9.034	10.047	10.681	12.042	13.167	5
6 Nonprofit plant & equip.	33.032	35.774	38.729	42.782	47.686	51.320	57.599	64.763	6
7 Consumer durables	202.317	212.801	223.713	236.061	258.487	283.210	314.217	343.730	7
8 Land	86.030	88.913	94.744	99.567	119.663	125.098	138.232	150.331	8
9 Owner-occupied	72.817	74.774	79.550	83.340	102.103	107.395	120.083	131.111	9
10 Nonprofit institutions	13.213	14.139	15.194	16.227	17.560	17.703	18.149	19.220	10
11 Total financial assets	1502.549	1643.229	1768.811	1924.932	1944.637	2187.842	2443.483	2419.271	11
12 Deposits & cr. mkt. instr.	437.640	471.915	509.953	550.601	587.663	638.469	695.811	741.230	12
13 Checkable deposits & curr.	71.387	75.956	81.284	88.744	91.130	101.013	111.930	109.368	13
14 Small time & savings dep.	206.939	232.356	257.688	284.828	302.913	337.313	364.045	378.730	14
15 Money market fund shares	-	-	-	-	-	-	-	-	15
16 Large time deposits	1.389	2.172	2.897	3.562	4.485	5.218	9.463	3.973	16
17 Credit market instruments	157.925	161.431	168.084	173.467	189.135	194.925	210.373	249.159	17
18 U.S. Govt. securities	75.583	75.712	77.831	79.708	86.983	88.117	93.807	110.378	18
19 Savings bonds	46.968	48.149	49.060	49.695	50.249	51.219	51.866	51.770	19
20 Other Treasury issues	26.589	25.765	26.112	26.317	28.596	28.789	33.027	44.091	20
21 Agency issues	2.026	1.798	2.659	3.696	8.138	8.109	8.914	14.517	21
22 State & local obl.	31.496	31.986	34.627	36.412	40.443	38.118	37.577	46.871	22
23 Corporate & fgn. bonds	9.372	9.541	9.037	9.519	10.851	15.108	20.437	25.494	23
24 Open-market paper	2.708	3.942	4.842	5.642	6.667	7.593	10.104	15.467	24
25 Mortgages	38.766	40.250	41.747	42.186	44.191	45.989	48.448	50.969	25
26 Corporate equities	437.432	513.891	564.702	635.593	575.609	720.436	857.926	746.148	26
27 Mutual fund shares	21.271	25.214	29.116	35.220	34.829	44.307	51.232	47.587	27
28 Other corporate equities	416.161	488.677	535.586	600.373	540.780	676.129	806.694	698.561	28
29 Life insurance reserves	92.398	96.635	101.051	105.876	110.570	115.535	120.324	125.362	29
30 Pension fund reserves	109.294	122.849	138.606	154.774	164.299	186.292	207.827	218.340	30
31 Equity in noncorp. business	410.258	421.887	437.120	458.572	485.567	502.319	532.911	559.207	31
32 Security credit	1.226	1.222	1.669	2.533	2.730	4.943	7.039	5.221	32
33 Miscellaneous assets	14.301	14.830	15.710	16.983	18.199	19.848	21.645	23.763	33
34 Total assets	2162.045	2328.114	2495.893	2691.195	2788.931	3087.731	3445.905	3515.705	34
35 Total liabilities	268.520	297.704	327.442	358.712	382.966	408.602	445.229	477.426	35
36 Credit market instruments	256.856	283.697	313.215	343.280	367.125	388.283	421.167	455.803	36
37 Home mortgages	163.693	179.922	197.379	214.367	228.519	240.886	257.712	276.297	37
38 Other mortgages	10.288	11.257	12.258	13.396	14.562	15.626	16.701	17.884	38
39 Tax-exempt securities	-	-	-	-	-	-	-	-	39
40 Installment cons. credit	50.994	57.829	65.572	73.881	79.339	83.148	91.681	101.161	40
41 Other consumer credit	22.804	24.836	26.875	29.173	30.250	32.114	35.094	36.499	41
42 Bank loans n.e.c.	1.333	1.446	1.976	2.493	2.514	3.247	4.664	5.663	42
43 Other loans	7.744	8.407	9.155	9.970	11.941	13.262	15.315	18.299	43
44 Security credit	6.610	8.567	8.362	9.098	9.025	12.709	15.627	12.225	44
45 Trade credit	2.387	2.587	2.826	3.031	3.157	3.663	4.133	4.710	45
46 Deferred and unpaid life insurance premiums	2.667	2.853	3.039	3.303	3.659	3.947	4.302	4.688	46
47 Net worth	1893.525	2030.410	2168.451	2332.483	2405.965	2679.129	3000.676	3038.279	47
Memo:									
48 Total owner-occ. real estate	403.805	414.658	441.143	462.159	510.514	536.975	600.415	655.554	48
49 Home mortgages as per cent of owner-occ. real estate	40.537	43.390	44.742	46.383	44.762	44.859	42.922	42.147	49
50 Inventories of nondurable goods, not included in totals above	56.692	58.990	62.654	67.463	73.918	79.139	86.692	92.994	50

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

	1970	1971	1972	1973	1974	1975	1976	1977	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	1167,540	1278,091	1411,761	1610,115	1846,295	1999,707	2253,408	2614,292	1
2 Reproducible assets	1009,750	1103,707	1217,683	1380,103	1584,521	1719,067	1915,331	2194,043	2
3 Residential structures	565,594	629,273	704,217	811,130	924,847	1002,482	1132,835	1326,945	3
4 Owner-occupied housing	551,874	614,337	687,615	791,680	902,948	978,640	1106,144	1296,125	4
5 Nonprofit institutions	13,720	14,936	16,802	19,450	21,899	23,842	26,691	30,820	5
6 Nonprofit plant & equip.	71,722	80,703	88,782	98,473	115,495	120,886	129,743	141,601	6
7 Consumer durables	372,434	393,731	424,684	470,500	544,179	595,699	652,753	725,497	7
8 Land	157,790	174,384	194,078	230,012	261,774	280,640	338,077	420,249	8
9 Owner-occupied	137,968	153,584	171,854	205,837	234,766	254,446	309,720	388,837	9
10 Nonprofit institutions	19,822	20,800	22,224	24,175	27,008	26,194	28,357	31,412	10
11 Total financial assets	2503,080	2766,251	3061,453	3093,406	3094,035	3542,774	4013,452	4341,138	11
12 Deposits & cr. mkt. instr.	796,254	868,934	963,175	1066,650	1163,580	1277,021	1419,021	1576,093	12
13 Checkable deposits & curr.	118,185	130,378	142,522	156,396	163,576	170,436	186,153	205,239	13
14 Small time & savings dep.	408,894	476,325	545,314	585,349	622,613	719,582	835,792	930,932	14
15 Money market fund shares	-	-	-	-	2,379	3,696	3,686	3,887	15
16 Large time deposits	17,422	17,687	22,787	45,388	59,211	46,418	36,383	49,460	16
17 Credit market instruments	251,753	244,544	252,552	279,517	315,801	336,889	357,007	386,575	17
18 U.S. Govt. securities	105,791	93,480	91,853	108,654	127,184	138,708	145,457	163,416	18
19 Savings bonds	52,089	54,416	57,667	60,354	63,338	67,363	72,018	76,762	19
20 Other Treasury issues	32,782	22,078	21,263	34,859	47,997	58,865	57,822	65,492	20
21 Agency issues	20,920	16,986	12,923	13,441	15,849	12,480	15,617	21,162	21
22 State & local obl.	46,019	46,116	48,373	53,658	61,860	68,061	70,070	70,148	22
23 Corporate & fgn. bonds	36,164	46,529	54,235	51,534	54,584	60,865	71,632	71,426	23
24 Open-market paper	11,682	7,860	5,532	13,826	16,859	10,873	6,101	10,033	24
25 Mortgages	52,097	50,559	52,559	51,845	55,314	58,382	63,747	71,552	25
26 Corporate equities	728,614	832,806	908,704	705,738	498,492	646,903	766,024	723,422	26
27 Mutual fund shares	46,811	55,446	58,926	46,635	35,151	43,034	46,495	45,354	27
28 Other corporate equities	681,803	777,360	849,778	659,103	463,341	603,869	719,529	678,068	28
29 Life insurance reserves	130,703	137,055	143,930	151,278	158,399	166,483	175,268	184,802	29
30 Pension fund reserves	239,185	275,595	326,372	322,847	325,202	405,640	467,203	513,753	30
31 Equity in noncorp. business	577,623	618,324	682,931	807,903	907,669	1001,707	1133,642	1284,812	31
32 Security credit	4,354	4,886	5,022	4,866	3,891	4,468	6,290	5,313	32
33 Miscellaneous assets	26,347	28,651	31,319	34,124	36,802	40,552	46,004	52,943	33
34 Total assets	3670,620	4044,342	4473,214	4703,521	4940,330	5542,481	6266,860	6955,430	34
35 Total liabilities	501,074	549,088	616,355	690,047	741,514	794,719	892,755	1036,334	35
36 Credit market instruments	480,187	524,565	586,206	663,225	714,783	765,506	856,653	996,872	36
37 Home mortgages	290,179	314,931	353,183	397,019	431,849	469,874	529,916	619,987	37
38 Other mortgages	19,042	20,251	21,547	22,640	23,736	24,775	25,623	26,730	38
39 Tax-exempt securities	-	-	-	400	1,300	2,700	4,700	8,100	39
40 Installment cons. credit	105,528	118,255	133,173	155,108	164,594	172,263	193,774	230,564	40
41 Other consumer credit	37,595	39,642	44,570	48,357	48,769	50,676	54,619	58,339	41
42 Bank loans n.e.c.	6,943	9,213	10,125	13,527	15,151	13,674	14,635	17,436	42
43 Other loans	20,900	22,273	23,608	26,174	29,384	31,544	33,386	35,716	43
44 Security credit	10,445	13,109	17,537	13,193	11,387	12,113	17,201	18,494	44
45 Trade credit	5,324	5,978	6,636	7,253	8,258	9,356	10,526	11,684	45
46 Deferred and unpaid life insurance premiums	5,118	5,436	5,976	6,376	7,086	7,744	8,375	9,284	46
47 Net worth	3169,546	3495,254	3856,859	4013,474	4198,816	4747,762	5374,105	5919,096	47
Memo:									
48 Total owner-occ. real estate	689,842	767,921	859,269	997,517	1137,714	1233,086	1415,864	1684,962	48
49 Home mortgages as per cent of owner-occ. real estate	42.064	41.010	41.102	39.800	37.957	38.105	37.427	36.795	49
Inventories of nondurable goods, not included in totals above	96,649	100,890	108,952	121,757	134,613	140,317	152,061	164,441	50

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page 15

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1978	1979	1980	1981	1982	1983	1984	1985	
Households, Personal Trusts, and Nonprofit Organizations									
1 Tangible assets	3077.067	3505.641	3874.877	4257.978	4165.300	4611.845	4891.155	5099.844	1
2 Reproducible assets	2551.222	2876.087	3163.164	3421.915	3427.487	3679.127	3904.847	4083.934	2
3 Residential structures	1563.035	1775.372	1949.347	2113.007	2068.026	2239.050	2365.399	2437.369	3
4 Owner-occupied housing	1527.137	1734.013	1902.860	2062.051	2017.467	2185.694	2308.316	2377.797	4
5 Nonprofit institutions	35.898	41.359	46.487	50.956	50.559	53.356	57.083	59.572	5
6 Nonprofit plant & equip.	167.725	175.421	193.848	212.434	217.772	233.156	245.942	251.392	6
7 Consumer durables	820.462	925.294	1019.969	1096.474	1141.689	1206.921	1293.506	1395.173	7
8 Land	525.845	629.554	711.713	836.063	737.813	932.718	986.308	1015.910	8
9 Owner-occupied	488.684	589.564	666.001	783.579	685.939	874.278	932.326	951.119	9
10 Nonprofit institutions	37.161	39.990	45.712	52.484	51.874	58.440	62.982	64.791	10
11 Total financial assets	4880.825	5643.142	6596.699	7119.067	7705.406	8503.937	9123.929	10100.850	11
12 Deposits & cr. mkt. instr.	1749.358	1949.534	2146.411	2400.430	2625.658	2896.894	3320.962	3692.898	12
13 Checkable deposits & curr.	228.267	249.415	263.902	295.624	311.714	350.754	373.844	418.864	13
14 Small time & savings dep.	996.938	1056.944	1140.181	1187.120	1323.808	1536.754	1689.159	1828.869	14
15 Money market fund shares	10.808	45.214	74.448	181.910	206.607	162.549	209.732	207.535	15
16 Large time deposits	85.533	98.785	142.006	161.733	158.753	147.863	223.755	221.111	16
17 Credit market instruments	427.812	499.176	525.874	574.043	624.776	698.974	824.472	1016.519	17
18 U.S. Govt. securities	188.859	227.990	242.674	273.549	279.657	318.796	392.294	448.400	18
19 Savings bonds	80.691	79.876	72.528	68.190	68.346	71.485	74.515	79.777	19
20 Other Treasury issues	80.873	102.910	118.091	146.586	158.900	192.147	236.633	222.278	20
21 Agency issues	27.295	45.204	52.055	58.773	52.411	55.164	81.146	146.345	21
22 State & local obl.	72.738	83.234	89.879	101.444	129.622	171.915	213.586	312.043	22
23 Corporate & fgn. bonds	65.155	63.933	52.904	49.177	57.783	52.482	67.732	74.650	23
24 Open-market paper	18.136	24.748	23.843	16.538	14.211	10.083	-757	26.170	24
25 Mortgages	82.924	99.271	116.574	133.335	143.503	145.698	151.617	155.256	25
26 Corporate equities	740.959	892.353	1188.494	1134.708	1275.433	1458.582	1493.014	1842.966	26
27 Mutual fund shares	45.783	51.160	63.455	63.833	89.451	129.291	161.158	293.564	27
28 Other corporate equities	695.176	841.193	1125.039	1070.875	1185.982	1329.291	1331.856	1549.402	28
29 Life insurance reserves	195.992	206.692	216.427	225.627	232.799	240.792	245.994	253.845	29
30 Pension fund reserves	592.576	699.619	859.006	941.380	1121.503	1316.404	1435.259	1705.921	30
31 Equity in noncorp. business	1534.612	1818.598	2099.154	2325.711	2348.317	2479.152	2510.819	2476.754	31
32 Security credit	7.784	9.613	14.833	12.705	16.400	18.782	18.143	18.541	32
33 Miscellaneous assets	59.544	66.733	72.374	78.506	85.296	93.331	99.738	109.925	33
34 Total assets	7957.892	9148.783	10471.576	11377.045	11870.706	13115.782	14015.084	15200.694	34
35 Total liabilities	1208.452	1389.018	1507.905	1633.851	1722.361	1920.574	2156.885	2459.067	35
36 Credit market instruments	1165.204	1341.718	1450.589	1573.788	1655.345	1842.792	2081.417	2376.064	36
37 Home mortgages	729.349	848.698	944.477	1023.029	1064.538	1174.717	1304.129	1453.325	37
38 Other mortgages	28.056	29.559	31.486	33.781	36.428	38.917	41.368	43.770	38
39 Tax-exempt securities	10.700	13.600	16.700	21.100	29.600	41.000	50.971	77.527	39
40 Installment cons. credit	273.645	312.024	301.380	318.230	334.959	383.701	460.500	549.903	40
41 Other consumer credit	64.041	71.102	74.521	80.267	83.094	91.035	109.047	123.211	41
42 Bank loans n.e.c.	19.889	20.817	27.291	31.591	33.488	36.913	35.959	40.919	42
43 Other loans	39.524	45.918	54.734	65.790	73.238	76.509	79.443	87.329	43
44 Security credit	19.698	20.732	27.219	25.518	29.281	37.699	34.595	41.119	44
45 Trade credit	13.201	14.876	17.158	19.823	22.220	23.984	25.765	27.974	45
46 Deferred and unpaid life insurance premiums	10.349	11.692	12.939	14.722	15.515	16.099	15.108	13.910	46
47 Net worth	6749.440	7759.765	8963.671	9743.194	10148.345	11195.208	11858.199	12741.627	47
Memo:									
48 Total owner-occ. real estate	2015.821	2323.577	2568.861	2845.630	2703.406	3059.972	3231.642	3328.916	48
49 Home mortgages as per cent of owner-occ. real estate	36.181	36.525	36.766	35.950	39.377	38.389	40.354	43.657	49
Inventories of nondurable goods, not included in totals above	182.465	202.314	218.426	235.405	246.446	263.525	286.301	308.400	50

DATA ARE IN MILLIONS OF DOLLARS.

Page 16

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1946	1947	1948	1949	1950	1951	1952	1953	
Farm Business									
1 Tangible assets	92,650	100,763	103,923	103,919	123,313	136,167	136,901	134,589	1
2 Reproducible assets	41,800	48,147	50,106	49,967	59,398	65,202	65,178	64,511	2
3 Residential structures	13,158	15,191	16,266	16,841	17,937	18,854	19,121	19,151	3
4 Nonres. plant & equipment	9,003	11,918	14,536	16,462	19,007	21,440	22,750	23,365	4
5 Inventories	19,639	21,038	19,304	16,664	22,454	24,908	23,307	21,995	5
6 Land	50,850	52,616	53,817	53,952	63,915	70,965	71,723	70,078	6
7 Total financial assets	7,185	8,369	8,459	8,035	8,068	8,327	8,314	8,291	7
8 Demand deposits & currency	6,400	7,500	7,500	7,000	7,000	7,200	7,100	7,000	8
9 Miscellaneous assets	785	869	959	1,035	1,068	1,127	1,214	1,291	9
10 Insurance receivables	645	753	844	918	949	1,005	1,088	1,159	10
11 Equity in spons. agencies	140	116	115	117	119	122	126	132	11
12 Total assets	99,835	109,132	112,382	111,954	131,381	144,494	145,215	142,880	12
13 Total liabilities	7,599	8,297	9,294	9,880	11,221	12,944	13,879	13,562	13
14 Credit market instruments	6,956	7,424	8,082	8,474	9,532	10,819	11,609	11,509	14
15 Mortgages	4,897	5,064	5,288	5,579	6,071	6,651	7,236	7,737	15
16 Bank loans n.e.c.	1,292	1,593	1,946	2,049	2,524	3,120	3,293	2,712	16
17 Other loans	767	767	848	846	937	1,048	1,080	1,060	17
18 U.S. Government	391	283	243	228	244	199	213	445	18
19 Fed. Inter. Credit Banks	376	484	605	618	693	849	867	615	19
20 Trade debt	643	873	1,212	1,406	1,689	2,125	2,270	2,053	20
21 Net worth	92,236	100,835	103,088	102,074	120,160	131,550	131,336	129,318	21
22 Corporate farms	6,457	7,058	7,216	7,145	8,411	9,208	9,194	9,052	22
23 Noncorporate farms	85,779	93,777	95,872	94,929	111,749	122,342	122,142	120,266	23
Nonfarm Noncorporate Business									
1 Tangible assets	121,767	138,660	149,067	152,572	165,420	175,759	179,962	184,512	1
2 Reproducible assets	82,222	95,827	103,798	105,296	115,297	122,778	124,640	126,723	2
3 Residential structures	54,867	62,581	66,072	67,467	71,745	75,397	76,636	77,081	3
4 Nonres. plant & equipment	18,466	22,884	25,727	26,796	30,090	33,166	34,122	35,264	4
5 Inventories	8,889	10,362	11,999	11,033	13,462	14,215	13,882	14,378	5
6 Land	39,545	42,833	45,269	47,276	50,123	52,981	55,322	57,789	6
7 Total financial assets	14,245	15,408	16,082	16,978	18,249	19,208	19,877	20,311	7
8 Demand deposits & currency	9,737	10,101	9,949	10,315	10,538	10,777	10,429	10,377	8
9 Consumer credit	3,600	4,237	4,930	5,360	6,318	6,887	7,700	7,996	9
10 Miscellaneous assets	908	1,070	1,203	1,303	1,393	1,544	1,748	1,938	10
11 Insurance receivables	902	1,060	1,190	1,289	1,378	1,527	1,730	1,919	11
12 Equity in spons. agencies	6	10	13	14	15	17	18	19	12
13 Total assets	136,012	154,068	165,149	169,550	183,669	194,967	199,839	204,823	13
14 Total liabilities	6,553	8,147	9,615	10,228	12,148	13,337	14,026	14,891	14
15 Credit market instruments	8,414	9,629	10,439	10,973	12,979	14,234	15,320	15,855	15
16 Mortgages	4,486	5,070	5,810	6,361	7,511	8,167	8,857	9,207	16
17 Home mortgages	659	872	1,093	1,031	1,428	1,364	1,587	1,547	17
18 Multi-family	3,016	3,275	3,713	4,297	5,034	5,705	6,128	6,451	18
19 Commercial	811	923	1,004	1,033	1,049	1,098	1,142	1,209	19
20 Bank loans n.e.c.	904	1,263	1,028	804	1,234	1,472	1,691	1,755	20
21 Other loans	3,024	3,296	3,601	3,808	4,234	4,595	4,772	4,893	21
22 Trade debt, net	-1,861	-1,482	-824	-745	-831	-897	-1,294	-964	22
23 Trade debt	3,692	4,382	5,110	5,250	6,260	6,077	6,544	7,269	23
24 -Trade credit	5,553	5,864	5,934	5,995	7,091	6,974	7,838	8,233	24
25 Net worth	129,459	145,921	155,534	159,322	171,521	181,630	185,813	189,932	25

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page 17

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1954	1955	1956	1957	1958	1959	1960	1961	
Farm Business									
1 Tangible assets	137.453	141.796	150.158	157.663	166.849	174.712	177.182	183.700	1
2 Reproducible assets	64.257	64.382	65.600	67.136	68.888	68.929	70.116	70.961	2
3 Residential structures	19.342	19.639	19.759	19.610	19.437	19.382	19.235	19.186	3
4 Nonres. plant & equipment	23.670	24.810	25.902	26.371	26.867	27.487	27.590	27.960	4
5 Inventories	21.245	19.933	19.939	21.155	22.584	22.060	23.291	23.815	5
6 Land	73.196	77.414	84.558	90.527	99.961	105.783	107.066	112.739	6
7 Total financial assets	8.264	8.372	8.251	8.218	8.584	7.982	7.646	7.731	7
8 Demand deposits & currency	6.900	6.900	6.700	6.600	6.900	6.200	5.800	5.800	8
9 Miscellaneous assets	1.364	1.472	1.551	1.618	1.684	1.782	1.846	1.931	9
10 Insurance receivables	1.227	1.324	1.390	1.446	1.502	1.584	1.635	1.704	10
11 Equity in spons. agencies	137	148	161	172	182	198	211	227	11
12 Total assets	145.717	150.168	158.409	165.881	177.433	182.694	184.828	191.431	12
13 Total liabilities	14.435	16.058	16.982	18.274	20.078	22.433	23.623	25.322	13
14 Credit market instruments	12.281	13.723	14.581	15.638	17.002	18.934	19.965	21.558	14
15 Mortgages	8.246	9.022	9.835	10.397	11.109	12.101	12.838	13.917	15
16 Bank loans n.e.c.	2.862	3.434	3.375	3.759	4.172	4.866	5.062	5.305	16
17 Other loans	1.173	1.267	1.371	1.482	1.721	1.967	2.065	2.336	17
18 U.S. Government	508	574	624	550	565	577	564	686	18
19 Fed. Inter. Credit Banks	665	693	747	932	1.156	1.390	1.501	1.650	19
20 Trade debt	2.154	2.335	2.401	2.636	3.076	3.499	3.658	3.764	20
21 Net worth	131.282	134.110	141.427	147.607	157.355	160.261	161.205	166.109	21
22 Corporate farms	9.190	9.388	9.900	10.332	11.015	11.218	11.284	11.628	22
23 Noncorporate farms	122.092	124.722	131.527	137.275	146.340	149.043	149.921	154.481	23
Nonfarm Noncorporate Business									
1 Tangible assets	189.980	200.657	212.549	219.296	225.664	233.370	240.944	247.608	1
2 Reproducible assets	129.181	136.513	143.112	146.705	149.568	153.684	156.363	159.364	2
3 Residential structures	78.479	81.055	82.643	83.342	84.562	86.705	88.475	91.048	3
4 Nonres. plant & equipment	36.426	40.303	44.579	46.993	48.120	50.098	51.270	52.717	4
5 Inventories	14.276	15.155	15.890	16.370	16.886	16.881	16.618	15.599	5
6 Land	60.799	64.144	69.437	72.591	76.096	79.686	84.581	88.244	6
7 Total financial assets	21.276	22.187	23.171	24.488	25.973	26.332	25.799	26.204	7
8 Demand deposits & currency	10.907	11.200	11.549	12.356	13.641	12.707	12.415	12.515	8
9 Consumer credit	8.236	8.704	9.209	9.546	9.623	10.729	10.349	10.488	9
10 Miscellaneous assets	2.133	2.283	2.413	2.586	2.709	2.896	3.035	3.201	10
11 Insurance receivables	2.113	2.262	2.392	2.560	2.677	2.856	2.987	3.144	11
12 Equity in spons. agencies	20	21	21	26	32	40	48	57	12
13 Total assets	211.256	222.844	235.720	243.784	251.637	259.702	266.743	273.812	13
14 Total liabilities	17.370	20.563	21.462	23.078	24.141	26.799	28.623	29.927	14
15 Credit market instruments	16.667	18.410	19.525	20.469	21.892	24.283	25.949	28.212	15
16 Mortgages	9.923	10.628	10.865	11.146	12.276	13.534	14.437	16.400	16
17 Home mortgages	1.872	2.016	1.788	1.671	1.823	1.938	1.697	1.808	17
18 Multi-family	6.726	7.142	7.432	7.660	8.422	9.335	10.245	11.785	18
19 Commercial	1.325	1.470	1.645	1.815	2.031	2.261	2.495	2.807	19
20 Bank loans n.e.c.	1.799	2.362	2.956	3.025	3.183	3.591	3.853	4.158	20
21 Other loans	4.945	5.420	5.704	6.298	6.433	7.158	7.659	8.524	21
22 Trade debt, net	703	2.153	1.937	2.609	2.249	2.516	2.674	1.715	22
23 Trade debt	8,877	10,060	10,988	10,987	11,626	10,750	11,228	10,619	23
24 -Trade credit	8,174	7,907	9,051	8,378	9,377	8,234	8,554	8,904	24
25 Net worth	193.886	202.281	214.258	220.706	227.496	232.903	238.120	243.885	25

DATA ARE IN MILLIONS OF DOLLARS.

Page 18

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1962	1963	1964	1965	1966	1967	1968	1969	
Farm Business									
1 Tangible assets	190,936	200,378	208,669	225,280	236,207	248,881	260,969	271,878	1
2 Reproducible assets	73,050	74,424	74,688	80,535	83,563	87,061	93,046	100,811	2
3 Residential structures	19,091	18,795	19,129	19,179	20,011	20,517	22,070	23,387	3
4 Nonres. plant & equipment	28,753	29,886	31,107	33,313	36,105	38,600	41,838	45,609	4
5 Inventories	25,206	25,743	24,452	28,043	27,447	27,944	29,138	31,815	5
6 Land	117,886	125,954	133,981	144,745	152,644	161,820	167,923	171,067	6
7 Total financial assets	7,865	7,825	8,217	8,497	8,704	9,067	9,646	10,182	7
8 Demand deposits & currency	5,900	5,700	5,900	6,000	6,000	6,100	6,300	6,400	8
9 Miscellaneous assets	1,965	2,125	2,317	2,497	2,704	2,967	3,346	3,782	9
10 Insurance receivables	1,724	1,869	2,038	2,178	2,339	2,553	2,830	3,211	10
11 Equity in spons. agencies	241	256	279	319	365	414	516	571	11
12 Total assets	198,801	208,203	216,886	233,777	244,911	257,948	270,615	282,060	12
13 Total liabilities	27,626	31,038	33,827	37,674	41,274	44,377	46,170	48,827	13
14 Credit market instruments	23,856	26,406	29,009	32,311	35,504	38,815	41,583	44,617	14
15 Mortgages	15,193	16,822	18,942	21,187	23,052	25,017	27,177	28,995	15
16 Bank loans n.e.c.	6,087	6,688	6,959	7,667	8,600	9,300	9,718	10,328	16
17 Other loans	2,576	2,896	3,108	3,457	3,852	4,498	4,688	5,294	17
18 U.S. Government	736	797	861	941	929	1,087	1,034	1,019	18
19 Fed. Inter. Credit Banks	1,840	2,099	2,247	2,516	2,923	3,411	3,654	4,275	19
20 Trade debt	3,770	4,632	4,818	5,363	5,770	5,562	4,587	4,210	20
21 Net worth	171,175	177,165	183,059	196,103	203,637	213,571	224,445	233,233	21
22 Corporate farms	11,982	12,402	12,814	13,727	14,255	14,950	15,711	16,326	22
23 Noncorporate farms	159,193	164,763	170,245	182,376	189,382	198,621	208,734	216,907	23
Nonfarm Noncorporate Business									
1 Tangible assets	257,071	265,372	279,761	294,810	319,046	332,654	361,384	392,319	1
2 Reproducible assets	165,313	170,107	180,278	191,359	207,152	218,508	242,380	267,688	2
3 Residential structures	94,537	97,334	104,041	109,329	118,118	123,952	139,706	155,010	3
4 Nonres. plant & equipment	54,996	57,644	61,148	66,192	72,705	77,454	85,050	94,332	4
5 Inventories	15,780	15,129	15,089	15,838	16,329	17,102	17,624	18,346	5
6 Land	91,758	95,265	99,483	103,451	111,894	114,146	119,004	124,631	6
7 Total financial assets	26,972	27,914	28,743	29,792	30,496	31,292	32,534	33,752	7
8 Demand deposits & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	8
9 Consumer credit	11,128	11,854	12,429	13,194	13,539	13,933	14,693	15,239	9
10 Miscellaneous assets	3,329	3,545	3,799	4,083	4,442	4,844	5,326	5,998	10
11 Insurance receivables	3,260	3,463	3,704	3,975	4,325	4,716	5,187	5,846	11
12 Equity in spons. agencies	69	82	95	108	117	128	139	152	12
13 Total assets	284,043	293,286	308,504	324,602	349,542	363,946	393,918	426,071	13
14 Total liabilities	32,978	36,162	41,629	48,406	53,357	60,248	69,741	83,771	14
15 Credit market instruments	31,391	35,891	42,240	49,706	56,762	64,087	73,217	86,662	15
16 Mortgages	18,576	21,395	25,845	30,710	34,728	40,812	47,810	57,602	16
17 Home mortgages	1,805	1,973	1,870	1,957	1,565	2,031	2,201	1,972	17
18 Multi-family	13,585	15,825	19,095	21,846	24,245	27,045	29,449	32,910	18
19 Commercial	3,186	3,597	4,880	6,907	8,918	11,736	16,160	22,720	19
20 Bank loans n.e.c.	4,545	5,178	5,636	6,571	7,937	8,535	9,648	11,831	20
21 Other loans	8,270	9,318	10,759	12,425	14,097	14,740	15,759	17,229	21
22 Trade debt, net	1,587	271	-611	-1,300	-3,405	-3,839	-3,476	-2,891	22
23 Trade debt	10,049	8,232	7,495	6,630	5,086	5,183	4,179	5,219	23
24 -Trade credit	8,462	7,961	8,106	7,930	8,491	9,022	7,655	8,110	24
25 Net worth	251,065	257,124	266,875	276,196	296,185	303,698	324,177	342,300	25

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page 19
YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1970	1971	1972	1973	1974	1975	1976	1977	
Farm Business									
1 Tangible assets	279,930	302,190	341,879	427,321	466,032	531,363	611,498	675,716	1
2 Reproducible assets	104,302	114,597	130,498	161,539	178,796	190,871	200,563	217,664	2
3 Residential structures	23,998	25,515	27,165	29,703	33,620	35,656	38,804	43,801	3
4 Nonres. plant & equipment	49,228	53,641	59,034	66,380	82,745	90,914	101,589	114,559	4
5 Inventories	31,076	35,441	44,299	65,456	62,431	64,301	60,170	59,304	5
6 Land	175,628	187,593	211,381	265,782	287,236	340,492	410,935	458,052	6
7 Total financial assets	10,786	11,477	12,413	13,256	13,850	14,847	16,273	18,087	7
8 Demand deposits & currency	6,515	6,638	6,900	7,100	6,940	7,010	6,947	7,035	8
9 Miscellaneous assets	4,271	4,839	5,513	6,156	6,910	7,837	9,326	11,052	9
10 Insurance receivables	3,649	4,147	4,731	5,214	5,762	6,453	7,718	9,197	10
11 Equity in spons. agencies	622	692	782	942	1,148	1,384	1,608	1,855	11
12 Total assets	290,716	313,667	354,292	440,577	479,882	546,210	627,771	693,803	12
13 Total liabilities	51,284	55,366	61,081	69,789	77,982	87,304	98,177	112,471	13
14 Credit market instruments	47,442	51,375	56,547	65,132	73,102	81,965	92,036	105,448	14
15 Mortgages	30,346	32,192	35,095	39,528	44,705	49,682	55,268	63,458	15
16 Bank loans n.e.c.	11,155	12,500	14,306	17,165	18,236	20,199	23,230	25,729	16
17 Other loans	5,941	6,683	7,146	8,439	10,161	12,084	13,538	16,261	17
18 U.S. Government	967	1,014	1,050	1,241	1,313	2,089	2,226	3,502	18
19 Fed. Inter. Credit Banks	4,974	5,669	6,096	7,198	8,848	9,995	11,312	12,759	19
20 Trade debt	3,842	3,991	4,534	4,657	4,880	5,339	6,141	7,023	20
21 Net worth	239,432	258,301	293,211	370,788	401,900	458,906	529,594	581,332	21
22 Corporate farms	16,760	18,081	20,525	25,955	28,133	32,123	37,072	40,693	22
23 Noncorporate farms	222,672	240,220	272,686	344,833	373,767	426,783	492,522	540,639	23
Nonfarm Noncorporate Business									
1 Tangible assets	417,227	458,444	517,207	597,266	687,699	741,703	822,646	953,995	1
2 Reproducible assets	288,539	322,844	362,841	417,059	481,259	511,625	558,611	632,947	2
3 Residential structures	165,106	185,471	212,013	246,015	278,794	299,525	333,078	384,099	3
4 Nonres. plant & equipment	104,299	115,702	126,814	143,735	172,865	184,819	197,623	219,394	4
5 Inventories	19,134	21,671	24,014	27,309	29,600	27,281	27,910	29,454	5
6 Land	128,688	135,600	154,366	180,207	206,440	230,078	264,035	321,048	6
7 Total financial assets	35,395	35,610	37,575	40,219	41,998	44,197	48,230	50,788	7
8 Demand deposits & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	8
9 Consumer credit	16,198	15,619	16,590	18,249	19,008	19,934	21,837	21,837	9
10 Miscellaneous assets	6,682	7,476	8,470	9,455	10,475	11,748	13,878	16,436	10
11 Insurance receivables	6,515	7,296	8,278	9,243	10,229	11,461	13,518	16,032	11
12 Equity in spons. agencies	167	180	192	212	246	287	360	404	12
13 Total assets	452,622	494,054	554,782	637,485	729,697	785,900	870,876	1,004,783	13
14 Total liabilities	97,671	115,950	144,537	174,415	195,795	210,976	229,756	260,610	14
15 Credit market instruments	99,492	119,696	148,227	177,729	197,835	211,942	228,476	258,145	15
16 Mortgages	69,976	88,166	114,449	139,776	159,097	173,198	189,081	214,578	16
17 Home mortgages	2,087	2,965	3,548	3,122	2,800	3,531	4,779	6,377	17
18 Multi-family	38,683	46,740	56,660	64,461	69,961	70,069	73,937	80,350	18
19 Commercial	29,206	38,461	54,241	72,193	86,336	99,598	110,365	127,851	19
20 Bank loans n.e.c.	11,297	12,022	13,267	14,408	13,436	11,416	7,811	8,731	20
21 Other loans	18,219	19,508	20,511	23,545	25,302	27,328	31,584	34,836	21
22 Trade debt, net	-1,821	-3,746	-3,690	-3,314	-2,040	-966	1,280	2,465	22
23 Trade debt	4,802	4,377	5,080	4,755	6,140	8,100	11,924	15,847	23
24 -Trade credit	6,623	8,123	8,770	8,069	8,180	9,066	10,644	13,382	24
25 Net worth	354,951	378,104	410,245	463,070	533,902	574,924	641,120	744,173	25

DATA ARE IN MILLIONS OF DOLLARS.

Page 20

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1978	1979	1980	1981	1982	1983	1984	1985	
Farm Business									
1 Tangible assets	796,638	925,191	1018,530	1021,480	981,010	968,784	864,410	766,677	1
2 Reproducible assets	257,222	284,944	311,152	325,874	322,985	327,963	332,701	318,708	2
3 Residential structures	49,624	54,431	59,241	63,118	61,872	63,786	65,872	65,571	3
4 Nonres. plant & equipment	133,912	149,838	167,397	181,202	181,865	184,290	183,181	179,322	4
5 Inventories	73,686	80,675	84,514	81,554	79,248	79,887	83,648	73,815	5
6 Land	539,416	640,247	707,378	695,606	658,025	640,821	531,709	447,969	6
7 Total financial assets	20,154	22,226	24,199	26,053	27,859	29,501	31,395	32,615	7
8 Demand deposits & currency	7,137	7,284	7,390	7,504	7,634	7,780	7,942	8,120	8
9 Miscellaneous assets	13,017	14,942	16,809	18,549	20,225	21,721	23,453	24,495	9
10 Insurance receivables	10,891	12,406	13,714	14,821	16,110	17,504	19,174	20,437	10
11 Equity in spons. agencies	2,126	2,536	3,095	3,728	4,115	4,217	4,279	4,058	11
12 Total assets	816,792	947,417	1042,729	1047,533	1008,869	998,285	895,805	799,292	12
13 Total liabilities	129,686	154,368	170,582	192,129	199,330	202,685	201,418	194,317	13
14 Credit market instruments	121,047	144,567	159,754	176,363	183,208	187,290	187,162	180,317	14
15 Mortgages	71,610	85,599	95,764	105,801	110,026	112,622	111,637	107,140	15
16 Bank loans n.e.c.	28,211	31,033	31,566	32,920	36,135	38,927	39,907	38,712	16
17 Other loans	21,226	27,935	32,424	37,642	37,047	35,741	35,618	34,465	17
18 U.S. Government	7,009	10,391	13,026	16,420	16,657	16,700	17,800	19,365	18
19 Fed. Inter. Credit Banks	14,217	17,544	19,398	21,222	20,390	19,041	17,818	15,100	19
20 Trade debt	8,639	9,801	10,828	15,766	16,122	15,395	14,256	14,000	20
21 Net worth	687,106	793,049	872,147	855,404	809,539	795,600	694,387	604,975	21
22 Corporate farms	48,097	55,513	61,050	59,878	56,668	55,692	48,607	42,348	22
23 Noncorporate farms	639,009	737,536	811,097	795,526	752,871	739,908	645,780	562,627	23
Nonfarm Noncorporate Business									
1 Tangible assets	1136,511	1353,885	1587,847	1857,278	1954,022	2162,284	2370,655	2494,875	1
2 Reproducible assets	742,235	867,662	998,747	1135,583	1176,709	1245,794	1351,700	1434,543	2
3 Residential structures	448,918	540,884	628,290	710,350	722,790	767,320	834,685	883,410	3
4 Nonres. plant & equipment	260,593	291,896	336,461	391,737	420,209	442,001	476,720	509,819	4
5 Inventories	32,724	34,882	33,996	33,496	33,710	36,473	40,295	41,314	5
6 Land	394,276	486,223	589,100	721,695	777,313	916,490	1018,955	1060,332	6
7 Total financial assets	55,804	61,036	64,294	69,851	73,512	80,486	91,462	101,573	7
8 Demand deposits & currency	12,515	12,515	12,515	12,515	12,515	12,515	12,515	12,515	8
9 Consumer credit	23,841	26,073	26,745	30,166	31,770	36,429	44,456	52,583	9
10 Miscellaneous assets	19,448	22,448	25,034	27,170	29,227	31,542	34,491	36,475	10
11 Insurance receivables	18,917	21,805	24,279	26,334	28,362	30,701	33,630	35,643	11
12 Equity in spons. agencies	531	643	755	836	865	841	861	832	12
13 Total assets	1192,315	1414,921	1652,141	1927,129	2027,534	2242,770	2462,117	2596,448	13
14 Total liabilities	296,712	333,859	364,084	396,944	432,088	503,526	597,078	682,321	14
15 Credit market instruments	291,159	328,208	359,295	393,232	430,733	501,489	591,727	674,647	15
16 Mortgages	243,337	273,727	294,589	313,960	340,464	401,996	481,855	563,498	16
17 Home mortgages	6,736	6,126	5,346	4,553	5,066	8,442	8,600	8,887	17
18 Multi-family	88,792	96,366	100,515	99,659	104,005	115,039	135,161	160,578	18
19 Commercial	147,809	171,235	188,728	209,748	231,393	278,515	338,094	394,033	19
20 Bank loans n.e.c.	8,987	9,499	12,915	18,968	26,284	27,943	30,372	28,142	20
21 Other loans	38,835	44,982	51,791	60,304	63,985	71,550	79,500	83,007	21
22 Trade debt, net	5,553	5,651	4,789	3,712	1,355	2,037	5,351	7,674	22
23 Trade debt	17,794	21,739	23,327	21,318	18,282	16,549	14,036	10,541	23
24 -Trade credit	12,241	16,088	18,538	17,606	16,927	14,512	8,685	2,867	24
25 Net worth	895,603	1081,062	1288,057	1530,185	1595,446	1739,244	1865,039	1914,127	25

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page 21

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1946	1947	1948	1949	1950	1951	1952	1953	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	168,746	201,369	223,968	229,646	259,057	289,338	305,376	322,385	1
2 Reproducible assets	146,654	176,084	196,229	199,964	226,442	253,337	266,376	279,398	2
3 Residential structures	3,416	3,932	4,219	4,385	4,725	4,981	5,069	5,113	3
4 Nonres. plant & equipment	102,828	123,675	138,191	146,192	161,498	178,656	190,493	201,575	4
5 Inventories	40,410	48,477	53,819	49,387	60,219	69,700	70,814	72,710	5
6 Land	22,092	25,285	27,739	29,682	32,615	36,001	39,000	42,987	6
7 Total financial assets	67,420	76,167	81,670	85,601	102,421	110,491	115,957	119,052	7
8 Liquid assets	33,594	35,155	36,256	39,260	43,844	46,437	46,271	48,013	8
9 Demand deposits & currency	19,502	21,434	21,861	22,903	24,222	25,859	26,641	26,550	9
10 Time deposits	900	900	900	900	900	900	900	900	10
11 Security RP's	-	-	-	-	-	-	-	-	11
12 Foreign deposits	68	51	10	10	57	91	75	114	12
13 U.S. Government securities	12,779	12,291	12,853	14,697	17,870	18,653	17,647	19,240	13
14 State & local obligations	313	350	452	485	652	844	813	1,005	14
15 Open-market paper	32	129	180	265	143	90	195	204	15
16 Consumer credit	1,412	1,857	2,210	2,530	3,076	3,463	4,007	4,188	16
17 Trade credit	24,488	29,816	32,295	31,587	42,098	45,716	48,910	48,142	17
18 Miscellaneous assets	7,926	9,339	10,909	12,224	13,403	14,875	16,769	18,709	18
19 Foreign direct investment	7,227	8,366	9,625	10,700	11,788	12,979	14,721	16,253	19
20 Insurance receivables	676	956	1,192	1,383	1,418	1,548	1,666	1,786	20
21 Equity in spons. agencies	-	-	-	-	-	-	-	-	21
22 Other	23	17	92	141	197	348	382	670	22
23 Total assets	236,166	277,536	305,638	315,247	361,478	399,829	421,333	441,437	23
24 Total liabilities	80,760	93,864	102,653	101,864	124,884	139,061	144,897	149,710	24
25 Credit market debt	49,459	56,714	62,844	64,623	71,342	79,636	86,800	90,986	25
26 Tax-exempt bonds	-	-	-	-	-	-	-	-	26
27 Corporate bonds	24,417	27,207	31,407	34,210	35,734	38,929	43,614	46,970	27
28 Mortgages	10,215	11,694	13,074	13,861	15,135	16,179	17,215	18,101	28
29 Home mortgages	659	872	1,093	1,031	1,428	1,364	1,587	1,547	29
30 Multi-family	2,254	2,512	2,949	3,532	4,267	4,937	5,353	5,670	30
31 Commercial	7,302	8,310	9,032	9,298	9,440	9,878	10,275	10,884	31
32 Bank loans n.e.c.	12,822	15,867	16,393	14,581	18,375	22,117	22,984	22,412	32
33 Commercial paper	137	172	166	162	207	269	331	402	33
34 Acceptances	95	93	95	107	137	156	167	188	34
35 Nonbank finance loans	1,280	1,156	1,198	1,064	1,138	1,352	1,834	1,960	35
36 U.S. Government loans	493	525	511	638	616	634	655	953	36
37 Profit taxes payable	8,807	11,264	12,118	9,738	17,252	21,922	18,672	19,271	37
38 Trade debt	19,991	23,283	24,904	24,562	32,899	33,845	35,480	35,202	38
39 Foreign direct inv. in U.S.	2,503	2,603	2,787	2,941	3,391	3,658	3,945	4,251	39
40 Net worth	155,406	183,672	202,985	213,383	236,594	260,768	276,436	291,727	40
41 Debt-net worth ratio (25/40)	31,825	30,877	30,959	30,284	30,153	30,539	31,399	31,188	41
Memo:									
42 Market value of equities, including corp. farm equities	83,210	84,922	83,862	92,205	116,647	138,250	149,941	144,776	42
43 Debt-equity ratio (25/42)	59,438	66,783	74,937	70,086	61,160	57,602	57,889	62,846	43
44 Net worth of corporate farms, from farm sector table	6,457	7,058	7,216	7,145	8,411	9,208	9,194	9,052	44
45 Ratio of market value to net worth (%) (42/40)	53,543	46,235	41,314	43,211	49,302	53,016	54,240	49,627	45
Tangibles and net worth on historical cost basis:									
46 Tangible assets	249,709	133,604	149,148	154,658	174,438	196,820	210,204	226,060	46
47 Reproducible assets	241,436	125,029	140,329	145,645	165,131	187,192	200,837	216,141	47
48 Residential structures	1,700	1,800	1,963	2,129	2,314	2,422	2,519	2,627	48
49 Nonres. plant & equipment	68,771	78,544	89,476	98,203	107,716	119,918	132,216	145,603	49
50 Inventories	170,965	44,685	48,890	45,313	55,101	64,852	66,102	67,911	50
51 Land	8,273	8,575	8,819	9,013	9,307	9,628	9,367	9,919	51
52 Total assets	317,129	209,771	230,818	240,259	276,859	307,311	326,161	345,112	52
53 Net worth	236,369	115,907	128,165	138,395	151,975	168,250	181,264	195,402	53
54 Debt-net worth ratio (25/53)	20,924	48,930	49,033	46,694	46,943	47,331	47,885	46,563	54

DATA ARE IN MILLIONS OF DOLLARS.

Page 22

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1954	1955	1956	1957	1958	1959	1960	1961	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	335,722	367,317	410,238	439,521	453,142	476,880	493,209	508,781	1
2 Reproducible assets	287,429	314,382	349,921	371,645	378,522	396,473	407,705	417,655	2
3 Residential structures	5,206	5,359	5,462	5,542	5,750	6,076	6,348	6,758	3
4 Nonres. plant & equipment	210,965	230,103	257,504	277,332	285,999	297,664	305,767	313,132	4
5 Inventories	71,258	78,920	86,955	88,771	86,773	92,733	95,590	97,765	5
6 Land	48,293	52,935	60,317	67,876	74,620	80,407	85,504	91,126	6
7 Total financial assets	124,627	142,089	147,210	151,876	163,502	178,716	181,736	194,579	7
8 Liquid assets	48,373	53,428	48,893	48,458	50,992	56,185	51,429	54,837	8
9 Demand deposits & currency	28,329	29,282	28,990	29,024	30,083	29,196	28,243	31,673	9
10 Time deposits	1,100	1,000	1,000	1,000	1,900	1,500	3,000	4,100	10
11 Security RP's	-	-	-	-	-	-	-	-	11
12 Foreign deposits	158	129	138	131	149	132	148	236	12
13 U.S. Government securities	17,523	21,581	17,118	16,389	16,692	22,821	16,868	15,344	13
14 State & local obligations	972	1,219	1,342	1,479	1,958	1,794	2,382	2,395	14
15 Open-market paper	291	217	305	435	210	742	788	1,089	15
16 Consumer credit	4,397	4,881	5,123	5,133	5,439	6,257	6,235	6,346	16
17 Trade credit	51,663	61,466	67,333	68,973	75,221	81,247	85,699	91,524	17
18 Miscellaneous assets	20,194	22,314	25,861	29,312	31,850	35,027	38,373	41,872	18
19 Foreign direct investment	17,631	19,395	22,505	25,394	27,409	29,827	31,865	34,717	19
20 Insurance receivables	1,866	2,034	2,393	2,965	3,511	4,081	4,672	5,134	20
21 Equity in spons. agencies	-	2	13	32	38	51	72	80	21
22 Other	697	883	950	921	892	1,068	1,764	1,941	22
23 Total assets	460,349	509,406	557,443	591,397	616,644	655,596	674,945	703,360	23
24 Total liabilities	154,062	175,693	188,949	198,481	208,481	227,041	238,908	255,294	24
25 Credit market debt	95,885	104,218	114,800	124,651	133,164	143,547	154,259	165,054	25
26 Tax-exempt bonds	-	-	-	-	-	-	-	-	26
27 Corporate bonds	50,449	53,286	56,901	63,217	68,901	71,856	75,312	79,952	27
28 Mortgages	19,732	21,598	23,225	24,857	27,714	30,800	33,442	37,429	28
29 Home mortgages	1,872	2,016	1,788	1,671	1,823	1,938	1,697	1,808	29
30 Multi-family	5,939	6,348	6,632	6,855	7,611	8,518	9,289	10,363	30
31 Commercial	11,921	13,234	14,805	16,331	18,280	20,344	22,456	25,258	31
32 Bank loans n.e.c.	21,845	25,651	30,766	32,037	31,701	35,507	37,905	39,335	32
33 Commercial paper	531	362	378	422	658	315	769	1,094	33
34 Acceptances	301	166	245	309	291	296	417	447	34
35 Nonbank finance loans	2,221	2,471	2,603	3,068	3,147	3,994	5,558	5,875	35
36 U.S. Government loans	806	684	682	741	752	779	856	922	36
37 Profit taxes payable	15,988	20,085	18,102	15,971	13,378	15,817	13,615	14,995	37
38 Trade debt	37,556	46,314	50,588	52,149	55,824	61,073	64,124	67,853	38
39 Foreign direct inv. in U.S.	4,633	5,076	5,459	5,710	6,115	6,604	6,910	7,392	39
40 Net worth	306,287	333,713	368,499	392,916	408,163	428,555	436,037	448,066	40
41 Debt-net worth ratio (25/40)	31.305	31.229	31.153	31.724	32.625	33.495	35.377	36.836	41
Memo:									
42 Market value of equities, including corp. farm equities	216,033	269,173	289,169	242,470	342,082	361,299	354,114	428,294	42
43 Debt-equity ratio (25/42)	44.384	38.717	39.699	51.408	38.927	39.730	43.561	38.537	43
44 Net worth of corporate farms, from farm sector table	9,190	9,388	9,900	10,332	11,015	11,218	11,284	11,628	44
45 Ratio of market value to net worth (%) (42/40)	70.532	80.660	78.472	61.710	83.810	84.306	81.211	95.587	45
Tangibles and net worth on historical cost basis:									
46 Tangible assets	236,438	256,302	281,919	302,897	313,898	335,052	354,625	372,784	46
47 Reproducible assets	226,174	245,383	269,788	290,021	299,508	319,055	337,109	353,214	47
48 Residential structures	2,732	2,847	2,959	3,107	3,392	3,771	4,104	4,573	48
49 Nonres. plant & equipment	157,140	169,571	186,287	204,323	215,807	228,835	243,555	256,541	49
50 Inventories	66,302	72,965	80,542	82,591	80,309	86,449	89,450	92,100	50
51 Land	10,264	10,919	12,131	12,876	14,390	15,997	17,516	19,570	51
52 Total assets	361,065	398,391	429,129	454,773	477,400	513,768	536,361	567,363	52
53 Net worth	207,003	222,698	240,180	256,292	268,919	286,727	297,453	312,069	53
54 Debt-net worth ratio (25/53)	46.320	46.797	47.797	48.636	49.518	50.063	51.859	52.890	54

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page 23
YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1962	1963	1964	1965	1966	1967	1968	1969	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	527,068	547,341	575,984	617,322	677,610	726,638	789,967	865,812	1
2 Reproducible assets	434,026	452,326	477,878	515,965	572,599	621,393	684,696	756,887	2
3 Residential structures	7,361	8,014	8,984	9,804	10,891	11,650	13,681	15,898	3
4 Nonres. plant & equipment	323,884	335,633	353,116	380,964	420,267	457,368	506,007	558,739	4
5 Inventories	102,781	108,679	115,778	125,197	141,441	152,375	165,008	182,250	5
6 Land	93,042	95,015	98,106	101,357	105,011	105,245	105,271	108,925	6
7 Total financial assets	206,589	222,245	237,055	258,795	272,297	288,562	319,227	351,082	7
8 Liquid assets	57,937	61,337	61,670	63,176	61,326	63,095	68,569	69,008	8
9 Demand deposits & currency	34,564	33,427	32,738	33,053	32,371	34,817	37,531	43,122	9
10 Time deposits	5,000	5,687	6,671	8,993	8,603	9,682	9,056	3,652	10
11 Security RP's	-	-	309	593	895	670	1,121	3,311	11
12 Foreign deposits	790	731	1,097	781	885	1,055	1,587	1,173	12
13 U.S. Government securities	13,582	16,736	15,481	13,786	12,081	9,619	10,393	7,322	13
14 State & local obligations	2,697	3,787	3,680	4,600	3,639	3,782	3,782	2,800	14
15 Open-market paper	1,304	969	1,694	1,370	2,852	3,952	5,099	7,628	15
16 Consumer credit	7,031	7,839	8,726	9,637	10,013	10,315	10,406	10,829	16
17 Trade credit	96,131	102,586	111,177	124,481	136,652	144,964	163,513	186,144	17
18 Miscellaneous assets	45,490	50,483	55,482	61,501	64,306	70,188	76,739	85,101	18
19 Foreign direct investment	37,276	40,736	44,480	49,283	51,007	55,329	58,547	63,704	19
20 Insurance receivables	5,684	6,031	6,350	6,766	7,331	7,999	8,788	9,935	20
21 Equity in spons. agencies	90	90	91	97	120	134	160	225	21
22 Other	2,440	3,626	4,561	5,355	5,848	6,726	9,244	11,237	22
23 Total assets	733,657	769,586	813,039	876,117	949,907	1015,200	1109,194	1216,894	23
24 Total liabilities	272,125	294,498	315,334	348,708	382,303	411,203	459,246	506,688	24
25 Credit market debt	177,458	190,240	202,988	221,576	244,054	269,455	296,526	325,464	25
26 Tax-exempt bonds	-	-	-	-	-	-	-	-	26
27 Corporate bonds	84,501	88,414	92,408	97,800	108,024	122,682	135,575	147,550	27
28 Mortgages	41,888	46,751	49,443	51,645	54,492	56,555	58,824	58,002	28
29 Home mortgages	1,805	1,973	1,870	1,957	1,565	2,031	2,201	1,972	29
30 Multi-family	11,413	12,403	13,657	14,522	15,247	16,050	17,082	18,551	30
31 Commercial	28,670	32,375	33,916	35,166	37,680	39,541	39,541	37,479	31
32 Bank loans n.e.c.	42,643	46,316	51,290	61,627	69,822	77,068	86,456	98,325	32
33 Commercial paper	1,198	968	1,125	797	1,622	3,034	4,249	5,356	33
34 Acceptances	449	332	382	445	531	652	787	1,141	34
35 Nonbank finance loans	5,644	6,276	6,958	7,586	7,521	7,231	8,978	13,316	35
36 U.S. Government loans	1,135	1,183	1,382	1,676	2,042	2,233	1,657	1,774	36
37 Profit taxes payable	15,941	17,508	18,007	20,169	20,374	15,647	18,508	15,202	37
38 Trade debt	71,114	78,806	85,976	98,166	108,821	116,178	133,397	154,204	38
39 Foreign direct inv. in U.S.	7,612	7,944	8,363	8,797	9,054	9,923	10,815	11,818	39
40 Net worth	461,532	475,088	497,705	527,409	567,604	603,997	649,948	710,206	40
41 Debt-net worth ratio (25/40)	38.449	40.043	40.784	42.012	42.997	44.611	45.623	45.826	41
Memo:									
42 Market value of equities, including corp. farm equities	389,171	456,076	509,516	553,720	504,221	651,771	736,974	646,923	42
43 Debt-equity ratio (25/42)	45.598	41.712	39.839	40.015	48.402	41.341	40.235	50.309	43
44 Net worth of corporate farms, from farm sector table	11,982	12,402	12,814	13,727	14,255	14,950	15,711	16,326	44
45 Ratio of market value to net worth (%) (42/40)	84.321	95.998	102.373	104.988	88.833	107.909	113.389	91.089	45
Tangibles and net worth on historical cost basis:									
46 Tangible assets	394,837	418,173	445,602	482,941	531,893	574,619	620,903	678,205	46
47 Reproducible assets	373,409	394,887	420,328	455,091	501,694	542,245	586,239	639,283	47
48 Residential structures	5,232	6,067	6,915	7,717	8,412	9,013	10,117	11,623	48
49 Nonres. plant & equipment	270,794	285,646	303,428	327,914	357,939	386,579	418,144	454,386	49
50 Inventories	97,383	103,174	109,985	119,460	135,343	146,653	157,978	173,274	50
51 Land	21,428	23,286	25,274	27,850	30,199	32,374	34,664	38,922	51
52 Total assets	601,426	640,418	682,657	741,736	804,190	863,181	940,130	1029,287	52
53 Net worth	329,301	345,920	367,323	393,028	421,887	451,978	480,884	522,599	53
54 Debt-net worth ratio (25/53)	53.889	54.995	55.261	56.376	57.848	59.616	61.617	62.277	54

DATA ARE IN MILLIONS OF DOLLARS.

Page 24

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1970	1971	1972	1973	1974	1975	1976	1977	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	934,953	1008,425	1089,252	1231,514	1521,038	1651,681	1805,605	2004,344	1
2 Reproducible assets	823,377	893,870	966,298	1096,153	1362,786	1487,304	1627,296	1803,382	2
3 Residential structures	17,516	20,200	21,261	23,042	24,914	25,837	27,616	30,309	3
4 Nonres. plant & equipment	615,785	672,937	727,758	813,295	1006,557	1124,220	1224,508	1356,144	4
5 Inventories	190,076	200,733	217,279	259,816	331,315	337,247	375,172	416,929	5
6 Land	111,576	114,555	122,954	135,361	158,252	164,377	178,309	200,962	6
7 Total financial assets	369,629	406,018	455,479	526,035	516,678	557,625	611,929	671,714	7
8 Liquid assets	69,494	78,819	88,015	100,960	105,407	125,170	139,778	143,441	8
9 Demand deposits & currency	44,059	42,581	44,938	46,315	47,772	53,927	56,365	59,207	9
10 Time deposits	5,347	9,509	11,890	16,623	20,464	22,351	24,413	29,215	10
11 Security RP's	234	1,077	2,688	11,262	5,485	4,731	7,048	8,256	11
12 Foreign deposits	798	1,234	2,172	3,329	4,946	5,772	7,441	8,742	12
13 U.S. Government securities	7,492	9,968	7,917	4,517	5,566	14,281	16,421	10,026	13
14 State & local obligations	2,175	3,175	4,175	4,038	4,654	4,481	3,419	3,468	14
15 Open-market paper	9,389	11,275	14,235	14,876	16,520	19,627	24,671	24,527	15
16 Consumer credit	11,430	13,587	14,032	14,929	15,459	16,045	17,275	19,377	16
17 Trade credit	194,621	207,528	234,173	273,544	250,336	256,274	275,654	310,874	17
18 Miscellaneous assets	94,084	106,084	119,259	136,602	145,476	160,136	179,222	198,022	18
19 Foreign direct investment	70,269	76,388	81,503	91,715	100,364	114,140	126,583	135,382	19
20 Insurance receivables	10,831	11,878	13,729	15,689	17,816	20,043	23,424	27,833	20
21 Equity in spons. agencies	336	359	377	396	413	423	460	539	21
22 Other	12,648	17,459	23,650	28,802	26,883	25,530	28,755	34,268	22
23 Total assets	1304,582	1414,443	1544,731	1757,549	2037,716	2209,306	2417,534	2676,058	23
24 Total liabilities	541,502	581,374	636,870	732,559	743,430	770,907	834,742	930,291	24
25 Credit market debt	355,016	380,130	412,511	461,274	527,440	548,475	591,468	662,619	25
26 Tax-exempt bonds	-	86	634	2,430	4,078	6,678	9,163	17,377	26
27 Corporate bonds	167,306	186,113	198,300	207,459	227,129	254,333	277,164	300,041	27
28 Mortgages	58,852	61,337	64,105	65,936	66,808	65,929	68,329	71,851	28
29 Home mortgages	2,087	2,965	3,548	3,122	2,800	3,531	4,779	6,377	29
30 Multi-family	19,750	21,672	24,457	26,914	28,308	28,798	29,950	31,974	30
31 Commercial	37,015	36,700	36,100	35,900	35,700	33,600	33,600	33,500	31
32 Bank loans n.e.c.	104,169	108,321	120,636	150,282	181,510	172,362	176,312	197,013	32
33 Commercial paper	7,133	6,247	6,968	8,382	12,513	9,616	11,049	12,808	33
34 Acceptances	1,545	1,809	1,836	2,368	3,623	3,790	5,082	5,721	34
35 Nonbank finance loans	13,952	14,613	18,187	22,279	28,112	31,894	40,313	53,782	35
36 U.S. Government loans	2,059	1,604	1,845	2,138	3,667	3,873	4,056	4,026	36
37 Profit taxes payable	11,472	13,345	13,253	15,631	16,717	14,312	21,796	20,251	37
38 Trade debt	161,744	173,985	196,238	235,098	174,129	180,458	190,708	212,826	38
39 Foreign direct inv. in U.S.	13,270	13,914	14,868	20,556	25,144	27,662	30,770	34,595	39
40 Net worth	763,080	833,069	907,861	1024,990	1294,286	1438,399	1582,792	1745,767	40
41 Debt-net worth ratio (25/40)	46.524	45.630	45.437	45.002	40.751	38.130	37.368	37.955	41
Memo:									
42 Market value of equities, including corp. farm equities	649,394	760,472	850,338	680,978	501,324	690,032	797,400	756,841	42
43 Debt-equity ratio (25/42)	54.668	49.986	46.059	67.736	105.209	79.485	74.174	87.550	43
44 Net worth of corporate farms, from farm sector table	16,760	18,081	20,525	25,955	28,133	32,123	37,072	40,693	44
45 Ratio of market value to net worth (%) (42/40)	85.101	91.285	94.545	66.437	38.733	47.972	50.379	43.352	45
Tangibles and net worth on historical cost basis:									
46 Tangible assets	724,691	769,831	828,166	919,113	1046,073	1111,612	1211,128	1334,403	46
47 Reproducible assets	684,117	727,322	782,786	869,215	992,286	1056,647	1154,649	1274,988	47
48 Residential structures	13,004	14,663	14,736	14,892	14,950	14,900	14,917	15,069	48
49 Nonres. plant & equipment	488,550	521,246	560,625	612,359	673,618	730,757	794,641	876,462	49
50 Inventories	182,563	191,413	207,425	241,964	303,718	310,990	345,091	383,457	50
51 Land	40,574	42,509	45,380	49,898	53,787	54,965	56,479	59,415	51
52 Total assets	1094,320	1175,849	1283,645	1445,148	1562,751	1669,237	1823,057	2006,117	52
53 Net worth	552,818	594,475	646,775	712,589	819,321	898,330	988,315	1075,826	53
54 Debt-net worth ratio (25/53)	64.219	63.943	63.779	64.732	64.375	61.054	59.846	61.591	54

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page 25

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1978	1979	1980	1981	1982	1983	1984	1985	
Nonfinancial Corporate Business									
1 Tangible assets (current cost)	2311.049	2618.467	2988.346	3370.840	3528.874	3658.128	3894.784	4024.637	1
2 Reproducible assets	2076.158	2351.545	2670.714	2992.933	3106.665	3193.384	3382.771	3497.932	2
3 Residential structures	33.513	36.711	39.527	41.979	41.249	43.035	45.370	46.762	3
4 Nonres. plant & equipment	1560.828	1755.579	2010.371	2277.016	2406.915	2477.621	2602.894	2709.230	4
5 Inventories	481.817	559.255	620.816	673.938	658.501	672.728	734.507	741.940	5
6 Land	234.891	266.922	317.632	377.907	422.209	464.744	512.013	526.705	6
7 Total financial assets	764.433	888.605	994.422	1061.039	1086.224	1209.733	1293.040	1356.725	7
8 Liquid assets	159.211	181.393	196.509	214.027	243.250	297.761	314.027	325.670	8
9 Demand deposits & currency	62.958	69.244	73.185	66.339	75.837	78.334	79.478	88.567	9
10 Time deposits	31.174	35.877	39.853	54.758	60.029	76.645	81.372	88.292	10
11 Security RP's	13.729	16.343	22.915	22.922	26.643	37.887	33.337	36.346	11
12 Foreign deposits	11.401	12.869	14.009	14.499	11.968	16.789	12.740	10.541	12
13 U.S. Government securities	11.538	16.678	18.701	17.714	23.000	30.998	40.718	30.700	13
14 State & local obligations	3.658	3.687	3.490	3.470	3.536	4.201	4.066	4.902	14
15 Open-market paper	24.753	26.695	24.356	34.325	42.237	52.907	62.316	66.322	15
16 Consumer credit	20.587	21.762	21.987	23.854	24.396	27.598	31.371	34.507	16
17 Trade credit	367.436	437.275	485.505	508.685	493.035	555.400	601.764	612.593	17
18 Miscellaneous assets	217.199	248.175	290.421	314.473	325.543	328.974	345.878	383.955	18
19 Foreign direct investment	151.761	178.240	208.467	224.826	227.438	236.508	246.210	260.194	19
20 Insurance receivables	33.415	38.949	43.619	47.320	50.030	53.462	58.562	62.077	20
21 Equity in spons. agencies	581	633	642	642	714	723	724	831	21
22 Other	31.442	30.353	37.693	41.685	47.361	38.281	40.382	60.853	22
23 Total assets	3075.482	3507.072	3982.768	4431.879	4615.098	4867.861	5187.824	5381.362	23
24 Total liabilities	1071.966	1235.567	1380.566	1534.321	1612.763	1731.480	1981.550	2165.366	24
25 Credit market debt	741.069	836.451	914.245	1018.364	1091.072	1147.472	1339.800	1495.791	25
26 Tax-exempt bonds	25.041	35.028	45.892	59.323	74.466	83.897	102.439	127.639	26
27 Corporate bonds	321.157	338.465	365.120	386.881	405.547	421.573	468.702	536.580	27
28 Mortgages	76.050	77.523	79.994	78.661	77.441	80.979	81.138	81.377	28
29 Home mortgages	6.736	6.126	5.346	4.553	5.066	8.442	8.600	8.887	29
30 Multi-family	34.714	37.197	40.648	41.408	40.766	41.597	41.823	41.690	30
31 Commercial	34.600	34.200	34.000	32.700	31.609	30.940	30.715	30.800	31
32 Bank loans n.e.c.	227.373	272.569	299.189	341.940	383.026	401.926	479.358	508.422	32
33 Commercial paper	15.499	24.518	28.026	42.722	37.614	36.775	58.490	72.207	33
34 Acceptances	4.967	6.015	6.860	9.097	9.833	9.476	10.738	9.881	34
35 Nonbank finance loans	65.268	75.425	80.788	90.169	92.294	102.446	127.335	145.235	35
36 U.S. Government loans	5.714	6.908	8.376	9.571	10.851	10.400	11.600	14.450	36
37 Profit taxes payable	24.552	27.075	25.341	18.546	4.484	9.820	10.485	2.119	37
38 Trade debt	263.874	317.579	357.934	388.697	392.530	437.127	471.694	487.989	38
39 Foreign direct inv. in U.S.	42.471	54.462	83.046	108.714	124.677	137.061	159.571	179.467	39
40 Net worth	2003.516	2271.505	2602.202	2897.558	3002.335	3136.381	3206.274	3215.996	40
41 Debt-net worth ratio (25/40)	36.988	36.823	35.133	35.145	36.340	36.585	41.786	46.510	41
Memo:									
42 Market value of equities, including corp. farm equities	761.906	943.526	1304.408	1226.709	1397.566	1655.230	1636.633	1956.641	42
43 Debt-equity ratio (25/42)	94.777	88.651	70.088	83.015	78.069	69.324	81.863	76.446	43
44 Net worth of corporate farms, from farm sector table	48.097	55.513	61.050	59.878	56.668	55.692	48.607	42.348	44
45 Ratio of market value to net worth (%) (42/40)	39.026	41.537	50.127	42.335	46.549	52.775	51.044	60.840	45
Tangibles and net worth on historical cost basis:									
46 Tangible assets	1497.745	1690.633	1879.332	2086.898	2206.488	2330.771	2544.371	2725.653	46
47 Reproducible assets	1434.108	1623.381	1805.510	2005.222	2119.370	2238.153	2444.771	2618.030	47
48 Residential structures	15.348	15.730	16.054	16.305	16.718	17.171	18.294	19.474	48
49 Nonres. plant & equipment	982.063	1110.306	1241.496	1392.792	1525.173	1634.487	1780.765	1941.262	49
50 Inventories	436.697	497.345	547.960	596.125	577.479	586.495	645.712	657.294	50
51 Land	63.637	67.252	73.822	81.676	87.118	92.618	99.600	107.623	51
52 Total assets	2262.178	2579.238	2873.754	3147.937	3292.712	3540.504	3837.411	4082.378	52
53 Net worth	1190.212	1343.671	1493.188	1613.616	1679.949	1809.024	1855.861	1917.012	53
54 Debt-net worth ratio (25/53)	62.263	62.251	61.227	63.110	64.946	63.430	72.192	78.027	54

DATA ARE IN MILLIONS OF DOLLARS.

	1946	1947	1948	1949	1950	1951	1952	1953	
Private Financial Institutions									
1 Tangible assets	2,484	3,059	3,315	3,401	3,785	4,270	4,452	4,793	1
2 Nonres. plant & equipment	2,222	2,724	2,947	3,020	3,351	3,770	3,919	4,184	2
3 Land	262	335	368	381	434	500	533	609	3
4 Total financial assets	233,800	245,830	256,380	270,848	292,419	312,878	339,622	362,158	4
5 Demand deposits & currency	4,568	4,894	5,019	5,268	5,910	6,505	6,675	6,977	5
6 Small time & savings dep.	147	127	111	99	106	257	339	410	6
7 Large time deposits	161	211	230	222	168	187	219	243	7
8 Fed. funds & security RP's	-	-	-	-	-	-	-	-	8
9 Foreign deposits	-	-	-	-	-	-	-	-	9
10 Corporate equities	4,923	5,271	5,559	8,065	9,412	10,257	11,866	12,941	10
11 Credit market instruments	198,339	208,595	216,087	230,740	247,812	263,305	286,731	306,426	11
12 U.S. Treasury securities	118,379	111,430	102,353	105,986	99,384	95,972	98,087	98,466	12
13 Federal agency securities	1,049	1,070	2,066	2,104	1,892	1,830	2,187	3,760	13
14 State & local obligations	6,615	7,587	8,628	10,173	12,506	14,125	15,776	17,841	14
15 Corporate & foreign bonds	18,969	22,699	27,625	31,212	34,274	37,918	42,874	47,602	15
16 Mortgages	26,167	32,045	38,043	43,178	52,164	59,934	67,517	75,806	16
17 Consumer credit	5,724	8,340	10,499	12,931	16,209	16,879	20,801	24,507	17
18 Bank loans n.e.c.	16,508	20,609	21,842	20,171	25,822	30,336	32,373	31,113	18
19 Open-market paper	418	499	485	499	686	1,025	1,276	1,165	19
20 Other loans	4,510	4,316	4,546	4,486	4,875	5,286	5,840	6,166	20
21 Security credit	3,751	2,688	2,915	3,658	4,453	4,132	4,865	5,729	21
22 Vault cash&member bank res.	18,185	20,115	22,457	18,578	19,855	22,753	22,703	22,672	22
23 Trade credit	478	578	652	723	740	850	948	1,006	23
24 Miscellaneous finan. assets	3,248	3,351	3,350	3,495	3,963	4,632	5,276	5,754	24
25 Total assets	236,284	248,889	259,695	274,249	296,204	317,148	344,074	366,951	25
26 Total liabilities	212,986	224,155	233,762	246,896	266,280	285,519	310,198	331,058	26
27 Checkable deposits	87,835	90,064	89,488	90,329	95,924	102,743	107,902	108,025	27
28 Small time & savings dep.	56,531	59,892	62,052	64,624	67,024	71,914	79,803	88,014	28
29 Money market fund shares	-	-	-	-	-	-	-	-	29
30 Large time deposits	3,419	3,599	3,930	4,294	4,576	4,546	4,874	5,824	30
31 Fed. funds & security RP's	17	-82	-95	-82	-61	7	22	37	31
32 Life insurance reserves	38,602	41,147	43,777	46,444	49,080	51,635	54,480	57,388	32
33 Pension fund reserves	9,542	10,942	12,571	14,368	17,511	20,367	24,184	28,538	33
34 Interbank claims, net	1,505	1,747	1,836	2,268	3,512	3,521	3,561	3,416	34
35 Mutual fund shares	1,297	1,412	1,515	3,070	3,344	3,481	3,931	4,146	35
36 Credit market instruments	1,525	2,251	3,357	4,193	5,956	6,458	7,701	9,320	36
37 Corporate bonds	356	548	973	1,355	1,735	2,023	2,280	3,681	37
38 Mortgages	-	-	-	-	-	-	-	-	38
39 Bank loans n.e.c.	661	942	1,367	1,735	2,697	2,460	3,139	3,044	39
40 Open-market paper	207	329	508	676	714	1,064	1,418	1,643	40
41 Other loans	301	432	509	427	810	911	864	952	41
42 Security debt	2,366	1,582	2,068	2,588	2,960	2,681	3,056	3,445	42
43 Taxes payable	457	348	495	708	868	1,098	1,434	1,903	43
44 Miscellaneous liabilities	9,890	11,253	12,768	14,092	15,586	17,068	19,250	21,002	44
45 Net worth	23,298	24,734	25,933	27,353	29,924	31,629	33,876	35,893	45
46 Approximate share stock cos.	17,819	18,274	18,858	20,071	21,492	22,607	24,449	25,539	46
47 Approximate share other cos.	5,479	6,460	7,075	7,282	8,432	9,022	9,427	10,354	47
48 Memo: Market value of equities	25,492	21,694	21,679	24,017	24,834	26,879	30,669	28,754	48

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page 27

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1954	1955	1956	1957	1958	1959	1960	1961	
Private Financial Institutions									
1 Tangible assets	5,174	5,997	6,928	7,591	8,160	8,904	9,555	10,284	1
2 Nonres. plant & equipment	4,441	5,113	5,841	6,294	6,645	7,172	7,607	8,065	2
3 Land	733	884	1,087	1,297	1,515	1,732	1,948	2,219	3
4 Total financial assets	394,017	427,303	452,772	476,690	523,161	558,559	597,191	657,006	4
5 Demand deposits & currency	7,303	7,687	7,819	8,077	8,717	8,554	8,937	10,044	5
6 Small time & savings dep.	566	696	862	999	1,335	1,448	1,442	1,754	6
7 Large time deposits	270	224	159	125	160	82	125	168	7
8 Fed. funds & security RP's	-	-	-	-	-	-	-	-	8
9 Foreign deposits	-	-	-	-	-	-	-	-	9
10 Corporate equities	17,728	24,144	25,946	25,530	36,361	42,634	46,239	61,385	10
11 Credit market instruments	331,367	356,055	377,730	400,620	433,391	462,076	494,995	533,684	11
12 U.S. Treasury securities	103,728	96,028	91,684	90,685	99,556	92,640	94,274	100,520	12
13 Federal agency securities	3,685	3,156	2,864	3,351	3,942	3,138	4,022	4,840	13
14 State & local obligations	21,260	22,825	24,140	26,449	30,508	32,791	34,835	38,685	14
15 Corporate & foreign bonds	51,873	54,857	58,683	65,157	70,687	74,907	79,545	84,913	15
16 Mortgages	86,499	100,739	112,799	121,385	133,645	148,301	161,284	177,338	16
17 Consumer credit	25,510	31,706	34,872	37,445	37,567	43,670	48,423	50,688	17
18 Bank loans n.e.c.	31,280	38,750	44,316	46,150	46,642	53,262	56,787	59,868	18
19 Open-market paper	1,147	942	1,007	1,319	1,797	2,468	2,405	2,707	19
20 Other loans	6,385	7,052	7,365	8,679	9,047	10,899	13,420	14,125	20
21 Security credit	7,526	8,645	8,023	7,726	9,172	9,414	9,615	11,772	21
22 Vault cash&member bank res.	21,345	21,687	22,320	22,369	21,753	21,186	20,427	21,076	22
23 Trade credit	1,064	1,156	1,291	1,451	1,599	1,782	1,934	1,993	23
24 Miscellaneous finan. assets	6,848	7,009	8,622	9,793	10,673	11,383	13,477	15,130	24
25 Total assets	399,191	433,300	459,700	484,281	531,321	567,463	606,746	667,290	25
26 Total liabilities	358,205	388,340	411,903	435,019	476,403	508,828	544,359	597,588	26
27 Checkable deposits	112,538	114,678	116,493	115,841	121,409	122,979	125,022	130,140	27
28 Small time & savings dep.	97,341	106,096	115,660	127,703	141,951	153,428	165,076	183,339	28
29 Money market fund shares	-	-	-	-	-	-	-	-	29
30 Large time deposits	7,011	6,693	6,489	6,701	9,290	7,552	11,119	13,569	30
31 Fed. funds & security RP's	-20	-205	-210	-313	-252	-28	-262	14	31
32 Life insurance reserves	60,389	63,459	66,626	69,277	72,294	75,606	78,758	82,112	32
33 Pension fund reserves	33,295	40,498	45,679	51,332	60,436	69,246	76,728	88,649	33
34 Interbank claims, net	3,284	4,574	5,008	4,221	4,341	5,387	6,141	7,479	34
35 Mutual fund shares	6,109	7,838	9,046	8,714	13,241	15,818	17,026	22,875	35
36 Credit market instruments	9,212	13,295	13,819	15,056	14,449	18,195	20,938	22,159	36
37 Corporate bonds	3,604	4,528	5,609	6,354	6,556	7,733	9,112	9,262	37
38 Mortgages	-	-	-	-	-	-	-	-	38
39 Bank loans n.e.c.	3,250	5,611	5,110	5,113	4,406	5,441	6,117	6,643	39
40 Open-market paper	1,491	1,739	1,872	2,324	2,189	2,887	3,728	3,592	40
41 Other loans	867	1,417	1,228	1,265	1,298	2,134	1,981	2,662	41
42 Security debt	4,450	4,746	4,158	4,287	4,848	4,887	5,382	6,256	42
43 Taxes payable	1,634	1,260	1,452	1,635	1,698	1,387	2,364	1,392	43
44 Miscellaneous liabilities	22,962	25,408	27,683	30,565	32,698	34,371	36,067	39,604	44
45 Net worth	40,986	44,960	47,797	49,262	54,918	58,635	62,387	69,702	45
46 Approximate share stock cos.	29,358	31,507	33,106	33,509	37,392	39,811	41,963	47,247	46
47 Approximate share other cos.	11,628	13,453	14,691	15,753	17,526	18,824	20,424	22,455	47
48 Memo: Market value of equities	33,991	37,562	37,154	45,586	59,559	73,182	75,874	117,925	48

DATA ARE IN MILLIONS OF DOLLARS.

Page 28

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1962	1963	1964	1965	1966	1967	1968	1969	
Private Financial Institutions									
1 Tangible assets	11,338	12,237	13,727	15,576	17,477	19,185	22,124	24,931	1
2 Nonres. plant & equipment	8,898	9,615	10,843	12,460	14,188	15,935	18,753	21,340	2
3 Land	2,440	2,622	2,884	3,116	3,289	3,250	3,371	3,591	3
4 Total financial assets	705,635	771,099	845,883	926,917	974,731	1,076,156	1,184,334	1,235,110	4
5 Demand deposits & currency	10,981	11,048	11,267	11,665	11,320	11,658	12,346	12,007	5
6 Small time & savings dep.	1,919	2,046	2,236	2,252	2,073	2,266	2,105	1,664	6
7 Large time deposits	160	141	224	211	393	959	1,201	1,021	7
8 Fed. funds & security RP's	-	-	-	-	-	-	107	336	8
9 Foreign deposits	-	-	-	-	-	-	-	-	9
10 Corporate equities	57,917	70,645	83,549	98,776	94,401	122,298	145,141	141,031	10
11 Credit market instruments	581,328	630,633	688,094	750,047	797,540	860,113	934,652	992,651	11
12 U.S. Treasury securities	101,974	98,428	99,740	95,561	92,118	96,182	98,701	85,087	12
13 Federal agency securities	6,730	7,237	8,111	9,119	10,727	14,090	17,021	18,822	13
14 State & local obligations	44,443	48,825	52,403	57,099	59,718	70,160	79,689	81,238	14
15 Corporate & foreign bonds	90,872	96,860	103,921	111,655	120,886	133,310	142,217	150,453	15
16 Mortgages	197,873	223,583	249,213	274,728	292,558	310,681	333,355	355,063	16
17 Consumer credit	55,639	62,972	71,292	80,223	86,037	91,014	101,676	111,592	17
18 Bank loans n.e.c.	65,860	72,926	81,130	96,941	106,449	112,914	126,683	144,020	18
19 Open-market paper	3,141	3,170	3,577	3,511	5,324	7,446	7,514	11,092	19
20 Other loans	14,796	16,632	18,707	21,210	23,723	24,316	27,796	35,284	20
21 Security credit	12,423	15,083	15,045	15,263	15,824	20,498	24,659	20,021	21
22 Vault cash&member bank res.	21,973	21,308	22,382	23,298	25,244	27,023	29,054	29,405	22
23 Trade credit	2,201	2,332	2,484	2,649	2,898	3,176	3,476	3,898	23
24 Miscellaneous finan. assets	16,733	17,863	20,602	22,756	25,038	28,165	31,593	33,076	24
25 Total assets	716,973	783,336	859,610	942,493	992,208	1,095,341	1,206,458	1,260,041	25
26 Total liabilities	643,933	706,141	775,804	853,114	901,121	997,253	1,099,701	1,151,984	26
27 Checkable deposits	134,711	136,925	143,641	148,953	150,759	162,896	176,210	180,864	27
28 Small time & savings dep.	209,127	234,662	260,196	287,330	305,206	339,846	366,518	380,605	28
29 Money market fund shares	-	-	-	-	-	-	-	-	29
30 Large time deposits	16,408	20,353	25,119	31,033	33,356	39,269	46,009	30,485	30
31 Fed. funds & security RP's	63	26	540	1,749	1,674	1,659	2,586	8,122	31
32 Life insurance reserves	85,754	89,860	94,172	98,863	103,450	108,335	113,138	118,110	32
33 Pension fund reserves	93,295	105,689	120,197	135,050	143,322	164,000	184,199	193,193	33
34 Interbank claims, net	7,223	7,113	7,133	7,249	11,277	11,817	15,605	22,877	34
35 Mutual fund shares	21,271	25,214	29,116	35,220	34,829	44,307	51,232	47,587	35
36 Credit market instruments	25,267	30,553	35,428	41,841	45,433	43,608	49,474	66,652	36
37 Corporate bonds	9,222	10,530	12,834	15,051	15,275	15,954	16,400	17,226	37
38 Mortgages	-	-	-	-	-	-	200	430	38
39 Bank loans n.e.c.	7,764	9,417	9,952	12,290	11,200	9,217	10,691	12,463	39
40 Open-market paper	4,802	5,822	7,317	8,503	12,023	14,051	16,924	27,244	40
41 Other loans	3,479	4,784	5,325	5,997	6,935	4,386	5,259	9,289	41
42 Security debt	7,066	7,739	8,377	8,737	9,576	12,745	16,199	13,173	42
43 Taxes payable	1,947	1,548	1,759	1,786	1,741	1,548	1,708	1,894	43
44 Miscellaneous liabilities	41,801	46,459	50,126	55,303	60,498	67,223	76,823	88,422	44
45 Net worth	73,040	77,195	83,806	89,379	91,087	98,088	106,757	108,057	45
46 Approximate share stock cos.	48,438	51,478	55,600	57,534	57,284	61,065	65,728	67,622	46
47 Approximate share other cos.	24,602	25,717	28,206	31,845	33,803	37,023	41,029	40,435	47
48 Memo: Market value of equities	90,529	110,586	118,184	154,980	139,279	166,929	237,926	212,477	48

DATA ARE IN MILLIONS OF DOLLARS.

Sector Balance Sheets with Tangible Assets at Current Cost

Page 29

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1970	1971	1972	1973	1974	1975	1976	1977	
Private Financial Institutions									
1 Tangible assets	27,821	31,445	34,772	40,124	49,804	54,669	61,083	69,038	1
2 Nonres. plant & equipment	24,097	27,538	30,677	35,778	44,950	50,140	56,408	64,100	2
3 Land	3,724	3,907	4,095	4,346	4,854	4,529	4,675	4,938	3
4 Total financial assets	1327,888	1496,143	1714,606	1850,923	1950,847	2155,644	2408,942	2686,992	4
5 Demand deposits & currency	12,465	13,340	14,966	14,666	14,242	15,269	16,245	18,210	5
6 Small time & savings dep.	2,080	2,984	3,559	2,910	3,278	3,270	3,333	4,171	6
7 Large time deposits	1,786	3,229	4,687	7,033	17,786	20,816	19,811	21,638	7
8 Fed. funds & security RP's	442	1,168	1,667	3,709	6,107	5,059	6,682	9,688	8
9 Foreign deposits	-	-	-	-	-	-	-	14	9
10 Corporate equities	150,361	195,570	249,300	208,807	154,149	210,303	242,975	232,163	10
11 Credit market instruments	1069,198	1176,898	1325,802	1498,086	1631,896	1767,165	1964,212	2229,623	11
12 U.S. Treasury securities	91,990	91,129	94,177	82,442	77,676	123,740	162,790	170,633	12
13 Federal agency securities	25,661	33,841	44,580	58,007	68,677	81,368	90,510	104,924	13
14 State & local obligations	93,798	110,375	122,126	131,457	138,595	146,332	158,677	181,389	14
15 Corporate & foreign bonds	163,518	177,512	189,999	207,188	228,140	257,928	287,503	321,962	15
16 Mortgages	375,439	416,425	476,724	542,307	580,302	614,250	677,127	773,240	16
17 Consumer credit	115,495	128,691	147,121	170,287	178,896	186,960	209,281	247,689	17
18 Bank loans n.e.c.	150,726	162,232	188,464	237,288	278,441	266,067	272,462	302,063	18
19 Open-market paper	14,694	16,471	17,246	16,587	21,144	25,164	30,538	37,162	19
20 Other loans	37,877	40,222	45,365	52,523	60,025	65,356	75,324	90,561	20
21 Security credit	20,174	23,525	32,056	24,300	20,546	23,634	34,856	38,052	21
22 Vault cash&member bank res.	31,197	35,329	34,295	37,748	37,483	38,304	37,279	40,792	22
23 Trade credit	4,370	4,661	5,842	6,485	7,020	7,668	8,878	10,176	23
24 Miscellaneous finan. assets	35,815	39,439	42,432	47,179	58,340	64,156	74,671	82,465	24
25 Total assets	1355,709	1527,588	1749,378	1891,047	2000,651	2210,313	2470,025	2756,030	25
26 Total liabilities	1241,995	1398,465	1607,877	1740,404	1848,040	2048,195	2284,947	2544,979	26
27 Checkable deposits	190,202	203,402	223,190	236,121	236,087	244,045	258,265	283,729	27
28 Small time & savings dep.	411,437	479,829	549,479	588,698	626,409	724,377	845,930	940,487	28
29 Money market fund shares	-	-	-	-	2,379	3,696	3,686	3,887	29
30 Large time deposits	54,692	68,115	86,914	126,021	167,087	158,153	144,277	172,579	30
31 Fed. funds & security RP's	3,968	7,675	9,537	25,701	25,273	28,801	42,374	53,267	31
32 Life insurance reserves	123,345	129,626	136,349	143,522	150,528	158,474	167,073	176,386	32
33 Pension fund reserves	211,657	245,224	293,008	287,348	286,964	363,744	420,754	460,876	33
34 Interbank claims, net	18,108	12,235	10,307	6,663	7,078	-4,846	-12,678	-17,321	34
35 Mutual fund shares	46,811	55,446	58,926	46,635	35,151	43,034	46,495	45,354	35
36 Credit market instruments	70,463	74,659	90,289	116,165	134,020	131,024	137,958	161,535	36
37 Corporate bonds	21,002	25,906	32,953	37,393	40,473	43,715	53,556	63,677	37
38 Mortgages	546	680	1,160	1,480	1,649	2,028	2,416	2,428	38
39 Bank loans n.e.c.	12,362	14,258	20,444	29,454	33,644	29,921	26,414	26,034	39
40 Open-market paper	25,938	25,879	27,753	32,691	36,450	37,515	39,710	49,223	40
41 Other loans	10,615	7,936	7,979	15,147	21,804	17,845	15,862	20,173	41
42 Security debt	14,153	15,299	19,502	16,075	13,150	16,034	23,945	24,871	42
43 Taxes payable	2,479	2,443	2,450	2,608	2,693	2,437	2,929	3,846	43
44 Miscellaneous liabilities	94,680	104,512	127,926	144,847	161,221	179,222	203,939	235,483	44
45 Net worth	113,714	129,123	141,501	150,643	152,611	162,118	185,078	211,051	45
46 Approximate share stock cos.	72,012	81,454	91,082	96,014	94,959	102,280	116,709	130,955	46
47 Approximate share other cos.	41,702	47,669	50,419	54,629	57,652	59,838	68,369	80,096	47
48 Memo: Market value of equities	203,406	235,628	269,262	210,422	131,376	149,868	198,600	183,059	48

DATA ARE IN MILLIONS OF DOLLARS.

Page 30

Sector Balance Sheets with Tangible Assets at Current Cost

YEAR-END OUTSTANDINGS

YEAR-END OUTSTANDINGS

	1978	1979	1980	1981	1982	1983	1984	1985	
Private Financial Institutions									
1 Tangible assets	82,312	92,098	105,837	120,073	129,202	135,495	147,409	158,269	1
2 Nonres. plant & equipment	76,641	86,374	99,350	112,741	121,513	127,319	138,490	149,062	2
3 Land	5,671	5,724	6,487	7,332	7,689	8,176	8,919	9,207	3
4 Total financial assets	3056.503	3465.073	3886.061	4297.465	4714.286	5275.210	5974.904	6764.516	4
5 Demand deposits & currency	21,022	24,529	28,540	32,630	40,116	44,296	50,511	58,315	5
6 Small time & savings dep.	3,648	5,403	9,269	9,985	11,043	9,658	9,821	12,960	6
7 Large time deposits	29,639	38,515	52,788	75,471	81,863	73,538	72,359	74,683	7
8 Fed. funds & security RP's	11,488	16,988	20,153	34,850	40,951	52,747	75,846	78,152	8
9 Foreign deposits	470	5,109	6,769	18,846	23,759	21,911	21,213	19,027	9
10 Corporate equities	245,263	290,023	382,658	369,460	458,399	595,710	594,349	809,131	10
11 Credit market instruments	2549,631	2866,454	3138,635	3459,537	3710,433	4095,043	4649,268	5183,350	11
12 U.S. Treasury securities	168,259	183,600	232,543	281,440	389,505	471,964	541,575	640,992	12
13 Federal agency securities	128,096	150,882	184,490	221,996	284,006	340,088	382,513	406,745	13
14 State & local obligations	207,647	227,898	251,493	263,195	283,321	297,128	319,641	393,641	14
15 Corporate & foreign bonds	359,069	386,649	418,856	444,883	464,679	497,743	543,225	596,329	15
16 Mortgages	880,529	978,889	1042,025	1093,819	1086,086	1180,165	1321,791	1450,172	16
17 Consumer credit	293,258	335,291	327,169	344,477	361,887	410,709	493,720	586,024	17
18 Bank loans n.e.c.	359,219	410,317	458,016	517,238	537,969	569,467	642,524	740,487	18
19 Open-market paper	48,927	73,484	92,297	143,055	147,995	157,219	203,288	216,499	19
20 Other loans	104,627	119,444	131,746	149,434	154,985	170,560	200,991	222,461	20
21 Security credit	36,821	37,090	44,388	47,285	50,977	60,796	63,548	79,805	21
22 Vault cash&member bank res.	46,693	48,280	47,263	43,851	46,021	42,442	46,057	54,115	22
23 Trade credit	11,656	13,591	15,575	18,117	20,242	22,239	26,535	29,368	23
24 Miscellaneous finan. assets	100,172	119,091	140,023	187,513	230,482	256,830	365,397	365,610	24
25 Total assets	3138.815	3557.171	3991.890	4417.538	4843.488	5410.705	6122.313	6922.785	25
26 Total liabilities	2887.141	3266.746	3669.975	4081.712	4488.371	5017.327	5671.299	6436.290	26
27 Checkable deposits	310,131	337,717	349,344	366,686	394,322	421,636	458,497	522,288	27
28 Small time & savings dep.	1005,888	1067,126	1153,694	1201,195	1340,954	1557,392	1707,912	1845,385	28
29 Money market fund shares	10,808	45,214	74,448	181,910	206,607	162,549	209,752	207,535	29
30 Large time deposits	227,049	254,805	315,847	377,603	395,466	381,793	468,779	488,473	30
31 Fed. funds & security RP's	74,890	91,410	111,298	127,295	134,908	158,943	178,533	194,730	31
32 Life insurance reserves	187,257	197,675	207,364	216,308	223,279	231,100	236,066	243,641	32
33 Pension fund reserves	532,798	631,943	782,583	855,173	1023,570	1204,404	1305,309	1557,143	33
34 Interbank claims, net	-7,266	12,331	-16,130	-28,481	-81,548	-73,110	-44,472	-27,375	34
35 Mutual fund shares	45,783	51,160	63,455	63,833	89,451	129,291	161,158	293,564	35
36 Credit market instruments	197,980	232,315	245,160	286,759	304,805	326,460	389,783	478,777	36
37 Corporate bonds	71,154	78,979	80,815	84,332	97,983	110,802	136,722	165,507	37
38 Mortgages	1,960	1,950	1,910	1,930	2,043	2,068	2,479	2,290	38
39 Bank loans n.e.c.	28,339	27,727	26,856	27,740	29,618	29,454	30,412	34,566	39
40 Open-market paper	63,857	81,821	86,616	107,563	109,160	125,183	145,549	187,779	40
41 Other loans	32,670	41,838	48,963	65,194	66,001	58,953	74,621	88,835	41
42 Security debt	24,907	25,971	32,002	34,472	38,096	41,879	47,096	57,227	42
43 Taxes payable	4,739	4,997	3,607	2,043	1,994	2,003	1,863	2,149	43
44 Miscellaneous liabilities	272,177	314,082	347,303	396,916	416,467	472,987	551,043	572,753	44
45 Net worth	251,674	290,425	321,923	335,826	355,117	393,378	451,014	486,495	45
46 Approximate share stock cos.	147,538	174,075	194,224	205,656	222,257	251,961	312,885	327,071	46
47 Approximate share other cos.	104,136	116,350	127,699	130,170	132,860	141,417	138,129	159,424	47
48 Memo: Market value of equities	189,394	221,174	248,692	260,591	304,603	340,476	357,581	485,489	48

DATA ARE IN MILLIONS OF DOLLARS.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Page 31
ANNUAL FLOWS

ANNUAL FLOWS

	1946	1947	1948	1949	1950	1951	1952	1953	
Domestic investment flows:									
1 Purchase of physical assets	47,266	55,472	69,999	61,521	85,849	90,342	82,782	87,600	1
2 - Capital consumption	23,310	28,573	33,038	36,113	39,458	45,663	49,708	53,341	2
3 = Net capital formation	23,956	26,899	36,961	25,408	46,391	44,679	33,074	34,259	3
4 + Net foreign investment	4,329	9,853	3,108	1,297	-2,249	656	323	-1,729	4
5 = Net investment flows by domestic sectors	28,285	36,752	40,069	26,705	44,142	45,335	33,397	32,530	5
Adjustments for tangible assets:									
6 Revaluations of reproducible tangible assets	52,665	56,690	20,572	961	43,404	32,935	6,060	2,047	6
7 Change in land values	12,542	12,241	9,082	6,135	19,806	17,197	8,870	7,425	7
8 Less: Adjustments of capital consumption to balance sheet basis	-3	-1	-	-1	-	-2	-	-	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	-70	323	725	-24	1,532	-842	735	1,743	9
10 Reval. of SDR holdings	-	-	-	-	-	-	-	-	10
11 Foreign purchases of U.S. corporate equities	-64	-151	-144	-21	3	120	1	55	11
12 - U.S. purchases of foreign equities	-	-15	15	-18	24	76	60	-51	12
13 = Net change on consolidated domestic net worth	93,361	105,871	70,289	33,775	108,863	94,671	49,003	43,851	13
By sector:									
14 Total, all sectors	93,361	105,871	70,289	33,775	108,863	94,671	49,003	43,851	14
15 Private sectors, consolidated	89,839	93,822	61,788	37,019	101,387	94,777	56,304	51,002	15
16 Sector basis, total	109,510	116,377	72,568	50,124	155,697	138,817	75,582	46,090	16
17 Households	57,648	61,614	40,190	35,532	99,630	91,439	53,698	26,681	17
18 Farm business	14,978	8,599	2,253	-1,014	18,086	11,390	-214	-2,018	18
19 Nonfarm noncorp. business	13,765	16,462	9,613	3,788	12,199	10,109	4,183	4,119	19
20 Nonfinancial corp. business	21,358	28,266	19,313	10,398	23,211	24,174	15,668	15,291	20
21 Private finan. institutions	1,761	1,436	1,199	1,420	2,571	1,705	2,247	2,017	21
22 - Change in eq.in noncorp.bus.	27,694	24,460	11,708	2,845	29,019	20,702	3,983	2,243	22
23 Proprietors' net invest.	2,379	1,214	4,760	669	4,372	1,799	158	-138	23
24 Revaluation of equity	25,315	23,246	6,948	2,176	24,647	18,903	3,825	2,381	24
25 - Change in MH corp. equities	-8,214	-2,253	-1,216	7,754	23,944	22,493	13,686	-8,230	25
26 Net purchases	852	903	880	368	438	1,529	1,111	566	26
27 Revaluation	-9,066	-3,156	-2,096	7,386	23,506	20,964	12,575	-8,796	27
28 - Change/fin.inst.corp.shares	191	348	288	2,506	1,347	845	1,609	1,075	28
29 Net purchases	338	414	361	878	989	725	1,443	1,296	29
30 Revaluation	-147	-66	-73	1,628	358	120	166	-221	30
+ Change in net finan. assets of									
31 public sectors	1,936	14,350	7,604	-5,324	5,273	4,180	-7,028	-8,440	31
32 State & local governments	228	112	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	32
33 U.S. Government	1,683	14,210	8,644	-3,573	7,238	5,459	-4,874	-6,431	33
34 Sponsored credit agencies	25	28	8	13	26	21	31	17	34
+ Other adjustments:									
35 Nonfinancial discrepancy	-681	-1,802	1,249	-765	-799	-2,682	-1,764	-2,410	35
36 Unallocated financial flows	1,344	-2,294	492	2,310	753	-2,957	-300	1,234	36
37 Unallocated revaluations	923	1,795	-844	535	2,249	1,353	1,791	2,465	37
38 Total domestic net assets at year end	578,539	684,410	754,699	788,474	897,337	992,008	1041,011	1084,862	38
39 Memo: Gross national product	212,387	235,236	261,615	260,363	288,255	333,406	351,624	371,336	39

DATA ARE IN MILLIONS OF DOLLARS.

Page 32

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

ANNUAL FLOWS

ANNUAL FLOWS

	1954	1955	1956	1957	1958	1959	1960	1961	
Domestic investment flows:									
1 Purchase of physical assets	86,166	108,591	110,864	110,741	100,673	122,980	121,645	119,017	1
2 - Capital consumption	57,591	60,650	67,517	72,918	76,260	79,780	82,586	85,200	2
3 = Net capital formation	28,575	47,941	43,347	37,823	24,413	43,200	39,059	33,817	3
4 + Net foreign investment	-261	26	2,112	4,568	356	-1,879	1,803	2,833	4
5 = Net investment flows by domestic sectors	28,314	47,967	45,459	42,391	24,769	41,321	40,862	36,650	5
Adjustments for tangible assets:									
6 Revaluations of reproducible tangible assets	2,687	20,986	35,172	8,530	8,804	4,376	-2,946	-1,525	6
7 Change in land values	15,036	16,870	29,195	20,533	23,766	19,606	21,605	19,340	7
8 Less: Adjustments of capital consumption to balance sheet basis	-3	-1	-	-3	-1	1	-	-3	8
9 Adjustments to net foreign investment: Reval. of net foreign claims	263	678	1,509	118	207	787	-976	140	9
10 Reval. of SDR holdings	-	-	-	-	-	-	-	-	10
11 Foreign purchases of U.S. corporate equities	135	127	256	147	-54	351	203	323	11
12 - U.S. purchases of foreign equities	256	173	111	35	332	195	86	325	12
13 = Net change on consolidated domestic net worth	46,182	86,456	111,480	71,687	57,161	66,245	58,662	54,606	13
14 By sector: Total, all sectors	46,182	86,456	111,480	71,687	57,161	66,245	58,662	54,606	14
15 Private sectors, consolidated	55,360	83,981	110,931	73,799	74,157	74,202	61,070	62,932	15
16 Sector basis, total	136,569	150,967	149,101	48,206	202,245	114,688	63,028	187,900	16
17 Households	110,998	108,344	92,184	9,696	164,804	82,266	45,633	157,887	17
18 Farm business	1,964	2,828	7,317	6,180	9,748	2,906	944	4,904	18
19 Nonfarm noncorp. business	3,954	8,395	11,977	6,448	6,790	5,407	5,217	5,765	19
20 Nonfinancial corp. business	14,560	27,426	34,786	24,417	15,247	20,392	7,482	12,029	20
21 Private finan. institutions	5,093	3,974	2,837	1,465	5,656	3,717	3,752	7,315	21
22 - Change in eq.in noncorp.bus.	5,780	11,025	18,782	12,196	15,855	8,110	6,095	10,325	22
23 Proprietors' net invest.	-1,800	-1,965	-1,270	-896	224	-2,583	-2,428	517	23
24 Revaluation of equity	7,580	12,990	20,052	13,092	15,631	10,693	8,523	9,808	24
25 - Change in HH corp. equities	70,642	49,545	17,586	-37,373	101,402	26,103	-7,742	99,497	25
26 Net purchases	303	175	936	474	-49	-1,158	-1,967	-1,847	26
27 Revaluation	70,339	49,370	16,650	-37,847	101,451	27,261	-5,775	101,344	27
28 - Change/fin.inst.corp.shares	4,787	6,416	1,802	-416	10,831	6,273	3,605	15,146	28
29 Net purchases	1,735	1,642	1,498	2,194	2,605	3,347	3,416	4,404	29
30 Revaluation	3,052	4,774	304	-2,610	8,226	2,926	189	10,742	30
+ Change in net finan. assets of									
31 public sectors	-9,363	-572	934	-2,832	-15,910	-6,710	-1,263	-9,809	31
32 State & local governments	-3,904	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	32
33 U.S. Government	-5,473	3,653	4,284	1,458	-11,148	-3,081	1,929	-5,787	33
34 Sponsored credit agencies	14	18	13	38	35	30	31	46	34
+ Other adjustments:									
35 Nonfinancial discrepancy	-2,658	-1,804	1,895	1,172	219	1,545	2,807	1,209	35
36 Unallocated financial flows	331	2,848	-572	814	-860	-815	-828	806	36
37 Unallocated revaluations	2,512	2,003	-1,708	-1,266	-445	-1,977	-3,124	-532	37
38 Total domestic net assets at year end	1131,044	1217,500	1328,980	1400,667	1457,828	1524,073	1582,735	1637,341	38
39 Memo: Gross national product	372,493	405,906	428,212	451,036	456,736	495,805	515,323	533,815	39

DATA ARE IN MILLIONS OF DOLLARS.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Page 33

ANNUAL FLOWS

ANNUAL FLOWS

	1962	1963	1964	1965	1966	1967	1968	1969
Domestic investment flows:								
1 Purchase of physical assets	134,670	144,905	156,473	179,610	197,135	196,314	218,006	239,444 1
2 - Capital consumption	87,799	91,280	95,666	100,628	107,489	116,768	127,999	141,450 2
3 = Net capital formation	46,871	53,625	60,807	78,982	89,646	79,546	90,007	97,994 3
4 + Net foreign investment	2,264	4,052	5,914	4,973	3,661	2,377	1,060	-1,044 4
5 = Net investment flows by domestic sectors	49,135	57,677	66,721	83,955	93,307	81,923	91,067	96,950 5
Adjustments for tangible assets:								
6 Revaluations of reproducible tangible assets	87	-5,937	12,772	12,006	45,470	36,007	95,366	91,769 6
7 Change in land values	14,614	16,613	21,429	23,038	40,265	17,058	24,242	24,744 7
Less: Adjustments of capital consumption								
8 to balance sheet basis	-1	-3	-2	-2	-2	-2	-4	-1 8
Adjustments to net foreign investment:								
9 Reval. of net foreign claims	-162	-1,733	1,653	33	-1,175	-632	-347	584 9
10 Reval. of SDR holdings	-	-	-	-	-	-	-	- 10
Foreign purchases of								
11 U.S. corporate equities	109	225	-292	-400	-305	698	2,097	1,565 11
12 - U.S. purchases of foreign equities	-25	111	210	298	-253	50	155	467 12
= Net change on consolidated domestic net worth	63,809	66,737	102,075	118,336	177,817	135,006	212,274	215,146 13
By sector:								
14 Total, all sectors	63,809	66,737	102,075	118,336	177,817	135,006	212,274	215,146 14
15 Private sectors, consolidated	73,106	69,772	107,868	120,208	179,881	154,007	223,520	212,019 15
16 Sector basis, total	19,763	166,645	182,914	221,674	142,908	334,005	407,520	126,072 16
17 Households	-9,287	136,885	138,041	164,032	73,482	273,164	321,547	37,603 17
18 Farm business	5,066	5,990	5,894	13,044	7,534	9,934	10,874	8,788 18
19 Nonfarm noncorp. business	7,180	6,059	9,751	9,321	19,989	7,513	20,479	18,123 19
20 Nonfinancial corp. business	13,466	13,556	22,617	29,704	40,195	36,393	45,951	60,258 20
21 Private finan. institutions	3,338	4,155	6,611	5,573	1,708	7,001	8,669	1,300 21
22 - Change in eq.in noncorp.bus.	11,892	11,629	15,233	21,452	26,995	16,752	30,592	26,296 22
23 Proprietors' net invest.	174	1,594	612	284	-780	-830	-1,958	-4,458 23
24 Revaluation of equity	11,718	10,035	15,845	21,168	27,775	17,582	32,550	30,754 24
25 - Change in HH corp. equities	-61,767	72,516	46,909	64,787	-59,593	135,349	130,565	-108,133 25
26 Net purchases	-3,753	-4,005	-2,178	-5,329	-4,357	-7,205	-12,304	-8,567 26
27 Revaluation	-58,014	76,521	49,087	70,116	-55,236	142,554	142,869	-99,566 27
28 - Change/fin.inst.corp.shares	-3,468	12,728	12,904	15,227	-4,375	27,897	22,843	-4,110 28
29 Net purchases	4,228	3,889	3,997	6,026	5,744	9,034	10,829	12,211 29
30 Revaluation	-7,696	8,839	8,907	9,201	-10,119	18,863	12,014	-16,321 30
+ Change in net finan. assets of								
31 public sectors	-7,734	-3,474	-6,737	-3,781	-5,657	-18,194	-14,575	-3,539 31
32 State & local governments	-3,292	-2,019	-3,042	-2,905	-2,463	-4,803	-5,114	-9,997 32
33 U.S. Government	-4,497	-1,514	-3,744	-931	-3,240	-13,433	-9,476	6,423 33
34 Sponsored credit agencies	55	59	49	55	46	42	15	35 34
+ Other adjustments:								
35 Nonfinancial discrepancy	-67	605	1,395	1,241	-2,104	376	1,121	3,896 35
36 Unallocated financial flows	-530	1,254	-158	1,443	-47	466	4,306	6,153 36
37 Unallocated revaluations	-966	-1,420	-293	-775	5,744	-1,649	-2,098	-3,383 37
Total domestic net assets at year end	1701,150	1767,887	1869,962	1988,298	2166,115	2301,121	2513,395	2728,541 38
39 Memo: Gross national product	574,643	606,898	649,774	705,099	771,982	816,382	892,652	963,946 39

DATA ARE IN MILLIONS OF DOLLARS.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

ANNUAL FLOWS

ANNUAL FLOWS

	1970	1971	1972	1973	1974	1975	1976	1977	
Domestic investment flows:									
1 Purchase of physical assets	234,465	270,070	313,207	363,507	364,616	354,920	439,142	528,552	1
2 - Capital consumption	154,577	169,383	184,349	201,554	231,333	268,788	297,791	332,704	2
3 = Net capital formation	79,888	100,687	128,858	161,953	133,283	86,132	141,351	195,848	3
4 + Net foreign investment	2,115	-11,211	-7,676	4,483	2,515	23,978	14,747	-16,524	4
5 = Net investment flows by domestic sectors	82,003	89,476	121,182	166,436	135,798	110,110	156,098	179,324	5
Adjustments for tangible assets:									
Revaluations of reproducible									
6 tangible assets	77,348	111,802	116,583	220,679	428,396	220,562	257,848	358,078	6
7 Change in land values	18,861	38,633	70,835	128,834	102,848	101,560	175,915	209,218	7
8 Less: Adjustments of capital consumption to balance sheet basis	-	-2	-	-3	-1	-1	-3	-1	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	-2,213	-835	77	-2,810	-2,760	-1,170	2,528	-3,334	9
10 Reval. of SDR holdings	867	717	1,693	1,382	36	-105	-18	106	10
Foreign purchases of									
11 U.S. corporate equities	697	836	2,434	2,763	539	4,667	2,753	2,675	11
12 - U.S. purchases of foreign equities	68	27	-412	-199	-249	184	322	409	12
13 = Net change on consolidated domestic net worth	177,495	240,604	313,216	517,486	665,107	435,441	594,805	745,659	13
By sector:									
14 Total, all sectors	177,495	240,604	313,216	517,486	665,107	435,441	594,805	745,659	14
15 Private sectors, consolidated	197,660	271,661	325,071	519,484	709,204	509,874	650,313	789,833	15
16 Sector basis, total	208,648	453,128	515,826	413,288	558,550	800,594	930,580	888,730	16
17 Households	131,267	325,708	361,605	156,615	185,342	548,946	626,343	544,991	17
18 Farm business	6,199	18,869	34,910	77,577	31,112	57,006	70,688	51,738	18
19 Nonfarm noncorp. business	12,651	23,153	32,141	52,825	70,832	41,022	66,196	103,053	19
20 Nonfinancial corp. business	52,874	69,989	74,792	117,129	269,296	144,113	144,393	162,975	20
21 Private finan. institutions	5,657	15,409	12,378	9,142	1,968	9,507	22,960	25,973	21
22 - Change in eq.in noncorp.bus.	18,416	40,701	64,607	124,972	99,766	94,038	131,935	151,170	22
23 Proprietors' net invest.	-5,389	-3,468	-7,702	-6,915	-14,807	-13,758	-23,179	-27,841	23
24 Revaluation of equity	23,805	44,169	72,309	131,887	114,573	107,796	155,114	179,011	24
25 - Change in HH corp. equities	-16,758	95,557	72,418	-190,675	-195,762	140,528	115,660	-41,461	25
26 Net purchases	-4,261	-6,380	-5,350	-5,946	-1,830	-4,417	-2,527	-4,851	26
27 Revaluation	-12,497	101,937	77,768	-184,729	-193,932	144,945	118,187	-36,610	27
28 - Change/fin.inst.corp.shares	9,330	45,209	53,730	-40,493	-54,658	56,154	32,672	-10,812	28
29 Net purchases	11,308	19,228	16,711	13,575	6,118	10,659	12,833	7,810	29
30 Revaluation	-1,978	25,981	37,019	-54,068	-60,776	45,495	19,839	-18,622	30
+ Change in net finan. assets of									
31 public sectors	-17,098	-33,462	-16,850	-3,168	-18,382	-85,757	-59,930	-45,341	31
32 State & local governments	-4,674	-10,051	134	2,677	-6,898	-11,263	-2,637	10,281	32
33 U.S. Government	-12,441	-23,506	-17,130	-6,106	-11,952	-74,765	-57,624	-55,977	33
34 Sponsored credit agencies	17	95	146	261	468	271	331	355	34
+ Other adjustments:									
35 Nonfinancial discrepancy	1,107	-2,242	1,916	4,303	1,730	-2,490	-3,601	8	35
36 Unallocated financial flows	95	2,525	-1,753	-959	4,298	10,000	8,045	1,524	36
37 Unallocated revaluations	-4,269	2,122	4,832	-2,174	-31,743	3,814	-22	-365	37
38 Total domestic net assets at year end	2906,036	3146,640	3459,856	3977,342	4642,449	5077,890	5672,695	6418,354	38
39 Memo: Gross national product	1015,458	1102,684	1212,760	1359,316	1472,807	1598,426	1782,792	1990,504	39

DATA ARE IN MILLIONS OF DOLLARS.

Stock-Flow Reconciliation for Consolidated Domestic Net Assets

Page 35
ANNUAL FLOWS

ANNUAL FLOWS

	1978	1979	1980	1981	1982	1983	1984	1985	
Domestic investment flows:									
1 Purchase of physical assets	622,423	673,799	656,250	755,387	699,938	791,489	1005,143	1029,675	1
2 - Capital consumption	376,700	430,714	491,212	550,352	598,566	625,875	659,325	696,565	2
3 = Net capital formation	245,723	243,085	165,038	205,035	101,372	165,614	345,818	333,110	3
4 + Net foreign investment	-2,838	24,528	26,715	27,302	24,772	-29,278	-76,872	-93,035	4
5 = Net investment flows by domestic sectors	242,885	267,613	191,753	232,337	126,144	136,336	268,946	240,075	5
Adjustments for tangible assets:									
6 Revaluations of reproducible tangible assets	545,618	520,047	611,476	540,882	64,941	252,611	191,106	41,348	6
7 Change in land values	294,850	328,571	303,640	306,293	-35,554	359,900	94,955	2,219	7
8 Less: Adjustments of capital consumption to balance sheet basis	-1	-2	-1	-2	-	-3	2	788	8
Adjustments to net foreign investment:									
9 Reval. of net foreign claims	4,672	-1,922	-10,303	5,756	-9,495	2,588	-2,465	10,617	9
10 Reval. of SDR holdings	67	539	1,017	768	-266	-288	-366	758	10
Foreign purchases of									
11 U.S. corporate equities	2,422	1,659	5,357	5,761	3,904	5,430	-2,694	2,845	11
12 - U.S. purchases of foreign equities	-527	786	2,084	266	1,471	3,982	1,088	5,578	12
= Net change on consolidated domestic net worth	1091,042	1115,723	1100,857	1091,533	148,203	752,598	548,392	291,496	13
By sector:									
14 Total, all sectors	1091,042	1115,723	1100,857	1091,533	148,203	752,598	548,392	291,496	14
15 Private sectors, consolidated	1105,912	1133,704	1195,157	1154,972	321,963	937,574	782,231	490,044	15
16 Sector basis, total	1385,920	1608,467	1852,194	1314,167	548,615	1349,029	815,102	888,307	16
17 Households	830,344	1010,325	1203,906	779,523	405,151	1046,863	662,991	883,428	17
18 Farm business	105,774	105,943	79,098	-16,743	-45,865	-13,939	-101,213	-89,412	18
19 Nonfarm noncorp. business	151,430	185,459	206,995	242,128	65,261	143,798	125,795	49,088	19
20 Nonfinancial corp. business	257,749	267,989	330,697	295,356	104,777	134,046	69,893	9,722	20
21 Private finan. institutions	40,623	38,751	31,498	13,903	19,291	38,261	57,636	35,481	21
22 - Change in eq.in noncorp.bus.	249,800	283,986	280,556	226,557	22,606	130,835	31,667	-34,065	22
23 Proprietors' net invest.	-31,208	-43,649	-48,970	-29,272	-46,687	-74,029	-57,080	-51,775	23
24 Revaluation of equity	281,008	327,635	329,526	255,829	69,293	204,864	88,747	17,710	24
25 - Change in HH corp. equities	17,108	146,017	283,846	-54,164	115,107	143,309	2,565	217,546	25
26 Net purchases	-5,330	-18,863	-13,489	-35,980	-23,962	-27,325	-78,368	-121,643	26
27 Revaluation	22,438	164,880	297,335	-18,184	139,069	170,634	80,933	339,189	27
28 - Change/fin.inst.corp.shares	13,100	44,760	92,635	-13,198	88,939	137,311	-1,361	214,782	28
29 Net purchases	4,672	12,876	24,884	20,927	36,890	56,662	10,327	47,400	29
30 Revaluation	8,428	31,884	67,751	-34,125	52,049	80,649	-11,688	167,382	30
+ Change in net finan. assets of									
31 public sectors	-33,067	-24,917	-68,134	-63,449	-137,464	-185,656	-176,516	-209,531	31
32 State & local governments	4,822	-258	-2,906	3,835	1,277	7,347	12,413	2,394	32
33 U.S. Government	-38,409	-25,215	-65,565	-67,782	-139,848	-194,070	-189,796	-212,272	33
34 Sponsored credit agencies	520	556	337	498	1,107	1,067	867	347	34
+ Other adjustments:									
35 Nonfinancial discrepancy	1,896	976	-4,923	-4,123	61	642	1,502	-702	35
36 Unallocated financial flows	14,087	4,682	-13,653	3,345	-7,065	-1,342	-12,783	2,392	36
37 Unallocated revaluations	2,214	1,278	-7,590	788	-29,292	1,380	-46,042	9,293	37
Total domestic net assets									
38 at year end	7509,396	8625,119	9725,976	10817,509	10965,712	11718,310	12266,702	12558,198	38
39 Memo: Gross national product	2249,677	2508,170	2731,947	3052,632	3165,998	3401,569	3774,679	3989,102	39

DATA ARE IN MILLIONS OF DOLLARS.

Page 36

Sector Detail On Stock-Flow Reconciliation Items

ANNUAL FLOWS

ANNUAL FLOWS

	1946	1947	1948	1949	1950	1951	1952	1953	
1 Purchases of physical assets	47,266	55,472	69,999	61,521	85,849	90,342	82,782	87,600	1
2 Households	21,989	30,508	36,223	38,054	47,761	47,499	46,780	51,647	2
3 Farm business	2,220	1,611	6,042	3,662	5,309	5,778	3,571	1,445	3
4 Nonfarm noncorp. business	4,044	4,997	6,729	4,546	8,358	6,080	6,459	7,841	4
5 Nonfinancial corp. bus.	18,838	18,107	20,652	14,902	24,027	30,554	25,416	26,235	5
6 Private finan. insts.	175	249	353	357	394	431	556	432	6
7 Capital consumption	23,310	28,573	33,038	36,113	39,458	45,663	49,708	53,341	7
8 Households	11,412	13,969	16,083	17,853	19,848	23,139	25,582	27,777	8
9 Farm business	1,212	1,500	1,817	2,069	2,305	2,671	2,925	3,082	9
10 Nonfarm noncorp. business	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	10
11 Nonfinancial corp. bus.	7,375	8,974	10,424	11,204	12,023	13,833	14,840	15,852	11
12 Private finan. insts.	184	231	260	271	283	325	352	375	12
13 Net capital formation	23,956	26,899	36,961	25,408	46,391	44,679	33,074	34,259	13
14 Households	10,577	16,539	20,140	20,201	27,913	24,360	21,198	23,870	14
15 Farm business	1,008	111	4,225	1,593	3,004	3,107	646	-1,637	15
16 Nonfarm noncorp. business	917	1,098	2,275	-170	3,359	385	450	1,586	16
17 Nonfinancial corp. bus.	11,463	9,133	10,228	3,698	12,004	16,721	10,576	10,383	17
18 Private finan. insts.	-9	18	93	86	111	106	204	57	18
19 Net foreign investment	4,329	9,853	3,108	1,297	-2,249	656	323	-1,729	19
20 Net financial investment:									
21 Private sectors	1,769	-2,214	-5,053	4,198	-8,292	-586	7,652	6,815	20
22 Households	14,599	4,014	5,238	1,602	3,978	10,978	10,548	9,140	21
23 Farm business	-943	-61	-4,184	-1,570	-2,971	-3,108	-677	1,586	22
24 Nonfarm noncorp. business	-917	-1,098	-2,275	170	-3,359	-385	-450	-1,586	23
25 Nonfinancial corp. bus.	-11,973	-5,773	-4,774	3,093	-7,686	-8,820	-3,420	-3,833	24
26 Private finan. insts.	1,003	704	942	903	1,746	749	1,651	1,508	25
27 Public sectors	1,216	14,361	7,669	-5,211	5,290	4,199	-7,029	-9,778	26
28 State & local governments	228	112	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	27
29 U.S. Government	881	14,215	8,657	-3,494	7,270	5,448	-4,919	-7,810	28
30 Sponsored credit agencies	25	28	8	13	26	21	31	17	29
31 Monetary authority	82	6	52	34	-15	30	44	41	30
32 Unallocated financial flows	1,344	-2,294	492	2,310	753	-2,957	-300	1,234	31
33 Reval. of physical assets	52,665	56,690	20,572	961	43,404	32,935	6,060	2,047	32
34 Households	13,661	17,320	7,262	1,172	15,817	12,846	3,105	-2,069	33
35 Farm business	8,271	6,301	-2,192	-1,651	6,514	2,795	-565	1,082	34
36 Nonfarm noncorp. business	11,514	12,288	5,455	1,416	6,380	6,807	1,111	186	35
37 Nonfinancial corp. bus.	13,452	14,398	7,765	1,893	9,508	8,975	3,465	1,641	36
38 - Inventory valuation adj.	-5,263	-5,899	-2,152	1,856	-4,965	-1,199	1,000	-1,000	37
39 Private finan. insts.	504	484	130	-13	220	313	-56	207	38
40 Revaluations by type of asset	52,665	56,690	20,572	961	43,404	32,935	6,060	2,047	39
41 Residential structures	20,392	22,946	9,953	3,696	11,609	12,263	3,965	768	40
42 Plant and equipment	19,292	19,834	9,188	2,811	12,865	13,364	5,118	1,917	41
43 Inventories	12,689	11,401	537	-4,963	12,239	2,447	-3,892	628	42
44 Consumer durables	292	2,509	894	-583	6,691	4,861	869	-1,266	43
45 Change in land values	12,542	12,241	9,082	6,135	19,806	17,197	8,870	7,425	44
46 Households	3,000	3,921	2,958	2,037	4,010	3,837	2,739	2,540	45
47 Farm business	4,316	1,766	1,201	135	9,963	7,050	758	-1,645	46
48 Nonfarm noncorp. business	2,937	3,288	2,436	2,007	2,847	2,858	2,341	2,467	47
49 Nonfinancial corp. business	2,236	3,193	2,454	1,943	2,933	3,386	2,999	3,987	48
50 Private finan. insts.	53	73	33	13	53	66	33	76	49
51 Adj. to capital consumption	-3	-1	-	-1	-	-2	-	-	50
52 Households	126	153	167	170	176	189	195	198	51
53 Farm business	54	65	74	81	87	98	105	112	52
54 Nonfarm noncorp. business	-181	-219	-241	-252	-262	-289	-301	-311	53
55 Nonfinancial corp. business	-2	-	-	-	-1	-	2	2	54
56 Private finan. insts.	-	-	-	-	-	-	-1	-1	55
Memo: Total gross domestic investment.									
57 flow of funds basis	50,251	67,619	72,615	60,508	82,847	93,955	83,405	84,637	56
58 Private sectors	49,035	53,258	64,946	65,719	77,557	89,756	90,434	94,415	57
59 Households	36,588	34,522	41,461	39,656	51,739	58,477	57,328	60,787	58
60 Farm business	1,277	1,550	1,858	2,092	2,338	2,670	2,894	3,031	59
61 Nonfarm noncorp. business	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	60
62 Nonfinancial corp. business	6,865	12,334	15,878	17,995	16,341	21,734	21,996	22,402	61
63 Private finan. institution	1,178	953	1,295	1,260	2,140	1,180	2,207	1,940	62
64 Public sectors	1,216	14,361	7,669	-5,211	5,290	4,199	-7,029	-9,778	63
65 State & local governments	228	112	-1,048	-1,764	-1,991	-1,300	-2,185	-2,026	64
66 U.S. Government	881	14,215	8,657	-3,494	7,270	5,448	-4,919	-7,810	65
67 Sponsored credit agencies	25	28	8	13	26	21	31	17	66
68 Monetary authority	82	6	52	34	-15	30	44	41	67

DATA ARE IN MILLIONS OF DOLLARS.

Sector Detail On Stock-Flow Reconciliation Items

Page 37
ANNUAL FLOWS

ANNUAL FLOWS

	1954	1955	1956	1957	1958	1959	1960	1961	
1 Purchases of physical assets	86,166	108,591	110,864	110,741	100,673	122,980	121,645	119,017	1
2 Households	51,995	63,417	62,448	62,090	59,155	69,393	69,359	66,148	2
3 Farm business	2,442	2,351	3,304	2,508	4,126	3,713	3,548	3,711	3
4 Nonfarm noncorp. business	7,812	9,527	7,182	9,549	8,728	10,891	10,086	11,664	4
5 Nonfinancial corp. bus.	23,264	32,549	37,178	35,731	27,798	37,960	37,845	36,466	5
6 Private finan. insts.	653	747	752	863	866	1,023	807	1,028	6
7 Capital consumption	57,591	60,650	67,517	72,918	76,260	79,780	82,586	85,200	7
8 Households	30,763	32,353	36,142	38,934	40,980	43,078	44,591	46,264	8
9 Farm business	3,192	3,300	3,485	3,599	3,659	3,732	3,740	3,734	9
10 Nonfarm noncorp. business	6,462	6,778	7,355	7,784	7,986	8,226	8,469	8,635	10
11 Nonfinancial corp. bus.	16,765	17,785	20,032	22,048	23,059	24,135	25,134	25,882	11
12 Private finan. insts.	409	434	503	553	576	609	652	685	12
13 Net capital formation	28,575	47,941	43,347	37,823	24,413	43,200	39,059	33,817	13
14 Households	21,232	31,064	26,306	23,156	18,175	26,315	24,768	19,884	14
15 Farm business	-750	-949	-181	-1,091	467	-19	-192	-23	15
16 Nonfarm noncorp. business	1,350	2,749	-173	1,765	742	2,665	1,617	3,029	16
17 Nonfinancial corp. bus.	6,499	14,764	17,146	13,683	4,739	13,825	12,711	10,584	17
18 Private finan. insts.	244	313	249	310	290	414	155	343	18
19 Net foreign investment	-261	26	2,112	4,568	356	-1,879	1,803	2,833	19
Net financial investment:									
20 Private sectors	8,727	-2,566	2,065	6,447	17,032	5,695	4,114	11,630	20
21 Households	7,336	4,407	11,709	13,823	16,817	12,647	12,275	17,204	21
22 Farm business	737	916	138	1,040	-499	-18	157	-6	22
23 Nonfarm noncorp. business	-1,350	-2,749	173	-1,765	-742	-2,665	-1,617	-3,029	23
24 Nonfinancial corp. bus.	-815	-6,680	-11,392	-7,661	-867	-6,060	-9,328	-5,598	24
25 Private finan. insts.	2,819	1,540	1,437	1,010	2,323	1,791	2,627	3,059	25
26 Public sectors	-9,319	-256	619	-2,693	-15,816	-6,759	-1,483	-9,603	26
27 State & local governments	-3,904	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	27
28 U.S. Government	-5,466	3,937	3,916	1,528	-11,113	-2,938	1,680	-5,648	28
29 Sponsored credit agencies	14	18	13	38	35	30	31	46	29
30 Monetary authority	37	32	53	69	59	-192	29	67	30
31 Unallocated financial flows	331	2,848	-572	814	-860	-815	-828	806	31
32 Reval. of physical assets	2,687	20,986	35,172	8,530	8,804	4,376	-2,946	-1,525	32
33 Households	-259	2,988	8,343	-3,888	3,422	-1,146	-3,952	-1,599	33
34 Farm business	614	1,199	1,538	2,774	1,442	228	1,555	1,051	34
35 Nonfarm noncorp. business	788	4,252	6,420	1,459	1,741	1,055	649	-458	35
36 Nonfinancial corp. bus.	1,231	10,438	15,717	6,518	1,888	3,849	-1,651	-363	36
37 - Inventory valuation adj.	-300	-1,750	-2,675	-1,525	-250	-277	-173	271	37
38 Private finan. insts.	13	359	479	142	61	113	280	115	38
39 Revaluations by type of asset	2,687	20,986	35,172	8,530	8,804	4,376	-2,946	-1,525	39
40 Residential structures	4,256	8,151	4,878	1,224	2,785	1,042	905	548	40
41 Plant and equipment	1,952	13,706	20,356	8,803	2,416	4,274	-1,991	-49	41
42 Inventories	-645	1,564	4,157	2,094	1,547	-328	765	-704	42
43 Consumer durables	-2,876	-2,435	5,781	-3,591	2,056	-612	-2,625	-1,320	43
44 Change in land values	15,036	16,870	29,195	20,533	23,766	19,606	21,605	19,340	44
45 Households	3,478	4,514	9,173	3,641	3,865	4,190	10,114	4,111	45
46 Farm business	3,118	4,218	7,144	5,969	9,434	5,822	1,283	5,673	46
47 Nonfarm noncorp. business	3,010	3,345	5,293	3,154	3,505	3,590	4,895	3,663	47
48 Nonfinancial corp. business	5,306	4,642	7,382	7,559	6,744	5,787	5,097	5,622	48
49 Private finan. insts.	124	151	203	210	218	217	216	271	49
50 Adj. to capital consumption	-3	-1	-	-3	-1	1	-	-3	50
51 Households	200	206	214	218	222	229	236	244	51
52 Farm business	118	125	139	147	157	168	176	183	52
53 Nonfarm noncorp. business	-320	-331	-352	-369	-380	-396	-413	-430	53
54 Nonfinancial corp. business	-1	-1	-1	2	-	-	1	-	54
55 Private finan. insts.	-	-	-	-1	-	-	-	-	55
Memo: Total gross domestic investment,									
56 flow of funds basis	85,574	105,769	113,548	114,495	101,889	121,916	124,276	121,044	56
57 Private sectors	94,893	106,025	112,929	117,188	117,705	128,675	125,759	130,647	57
58 Households	59,331	67,824	74,157	75,913	75,972	82,040	81,634	83,352	58
59 Farm business	3,179	3,267	3,442	3,548	3,627	3,695	3,705	3,705	59
60 Nonfarm noncorp. business	6,462	6,778	7,355	7,784	7,986	8,226	8,469	8,635	60
61 Nonfinancial corp. business	22,449	25,869	25,786	28,070	26,931	31,900	28,517	30,868	61
62 Private finan. institution	3,472	2,287	2,189	1,873	3,189	2,814	3,434	4,087	62
63 Public sectors	-9,319	-256	619	-2,693	-15,816	-6,759	-1,483	-9,603	63
64 State & local governments	-3,904	-4,243	-3,363	-4,328	-4,797	-3,659	-3,223	-4,068	64
65 U.S. Government	-5,466	3,937	3,916	1,528	-11,113	-2,938	1,680	-5,648	65
66 Sponsored credit agencies	14	18	13	38	35	30	31	46	66
67 Monetary authority	37	32	53	69	59	-192	29	67	67

DATA ARE IN MILLIONS OF DOLLARS.

Sector Detail On Stock-Flow Reconciliation Items

ANNUAL FLOWS

ANNUAL FLOWS

	1962	1963	1964	1965	1966	1967	1968	1969	
1 Purchases of physical assets	134,670	144,905	156,473	179,610	197,135	196,314	218,006	239,444	1
2 Households	72,486	79,019	85,058	92,321	97,435	98,258	113,970	121,498	2
3 Farm business	4,168	4,637	3,492	5,640	5,287	6,451	5,798	6,067	3
4 Nonfarm noncorp. business	13,269	15,330	16,383	18,112	16,823	17,807	19,140	23,567	4
5 Nonfinancial corp. bus.	43,765	44,573	50,110	61,660	75,342	71,230	74,103	83,300	5
6 Private finan. insts.	982	1,346	1,430	1,877	2,248	2,568	4,995	5,012	6
7 Capital consumption	87,799	91,280	95,666	100,628	107,489	116,768	127,999	141,450	7
8 Households	47,620	49,522	51,889	54,042	56,961	61,773	67,619	75,325	8
9 Farm business	3,762	3,807	3,893	4,046	4,288	4,552	4,852	5,251	9
10 Nonfarm noncorp. business	8,864	9,155	9,569	10,101	10,850	11,614	12,583	13,831	10
11 Nonfinancial corp. bus.	26,827	28,002	29,448	31,459	34,281	37,556	41,448	45,399	11
12 Private finan. insts.	726	794	867	980	1,109	1,273	1,497	1,644	12
13 Net capital formation	46,871	53,625	60,807	78,982	89,646	79,546	90,007	97,994	13
14 Households	24,866	29,497	33,169	38,279	40,474	36,485	46,351	46,173	14
15 Farm business	406	830	-401	1,594	999	1,899	946	816	15
16 Nonfarm noncorp. business	4,405	6,175	6,814	8,011	5,973	6,193	6,557	9,736	16
17 Nonfinancial corp. bus.	16,938	16,571	20,662	30,201	41,061	33,674	32,655	37,901	17
18 Private finan. insts.	256	552	563	897	1,139	1,295	3,498	3,368	18
19 Net foreign investment	2,264	4,052	5,914	4,973	3,661	2,377	1,060	-1,044	19
Net financial investment:									
20 Private sectors	10,884	5,782	12,946	6,960	7,645	20,344	11,395	-3,769	20
21 Households	17,696	18,003	24,140	26,646	31,865	42,119	34,968	26,810	21
22 Farm business	-407	-947	391	-1,548	-917	-1,858	-903	-755	22
23 Nonfarm noncorp. business	-4,405	-6,175	-6,814	-8,011	-5,973	-6,193	-6,557	-9,736	23
24 Nonfinancial corp. bus.	-5,207	-6,112	-7,270	-11,579	-18,414	-14,865	-17,879	-19,490	24
25 Private finan. insts.	3,207	1,013	2,499	1,452	1,084	1,141	1,766	-598	25
26 Public sectors	-8,090	-2,984	-6,874	-3,430	-3,937	-18,433	-14,641	-3,428	26
27 State & local governments	-3,292	-2,019	-3,042	-2,905	-2,463	-4,789	-5,010	-9,997	27
28 U.S. Government	-4,899	-1,079	-3,414	-606	-1,538	-13,714	-9,667	6,494	28
29 Sponsored credit agencies	55	59	49	55	46	42	15	35	29
30 Monetary authority	46	55	-467	26	18	28	21	40	30
31 Unallocated financial flows	-530	1,254	-158	1,443	-47	466	4,306	6,153	31
32 Reval. of physical assets	87	-5,937	12,772	12,006	45,470	36,007	95,366	91,769	32
33 Households	-2,893	-6,721	3,483	-3,613	17,798	14,036	43,441	36,184	33
34 Farm business	1,875	747	877	4,480	2,274	1,864	5,327	7,269	34
35 Nonfarm noncorp. business	1,096	-1,856	2,858	2,533	9,237	4,534	16,631	14,807	35
36 Nonfinancial corp. bus.	-541	1,783	4,396	6,642	13,466	13,567	26,996	28,420	36
37 - Inventory valuation adj.	26	54	-494	-1,245	-2,107	-1,554	-3,651	-5,870	37
38 Private finan. insts.	576	164	664	719	588	452	-680	-781	38
39 Revaluations by type of asset	87	-5,937	12,772	12,006	45,470	36,007	95,366	91,769	39
40 Residential structures	355	-7,506	10,485	4,502	24,842	13,199	50,563	41,964	40
41 Plant and equipment	2,398	2,976	6,094	11,495	19,421	17,394	34,259	35,668	41
42 Inventories	450	-19	375	3,851	1,945	1,950	6,464	10,847	42
43 Consumer durables	-3,116	-1,388	-4,182	-7,842	-738	3,464	4,080	3,290	43
44 Change in land values	14,614	16,613	21,429	23,038	40,265	17,058	24,242	24,744	44
45 Households	3,816	2,883	5,831	4,823	20,096	5,435	13,134	12,099	45
46 Farm business	5,147	8,068	8,027	10,764	7,899	9,176	6,103	3,144	46
47 Nonfarm noncorp. business	3,514	3,507	4,218	3,968	8,443	2,252	4,858	5,627	47
48 Nonfinancial corp. business	1,916	1,973	3,091	3,251	3,654	234	26	3,654	48
49 Private finan. insts.	221	182	262	232	173	-39	121	220	49
50 Adj. to capital consumption	-1	-3	-2	-2	-2	-2	-4	-1	50
51 Households	256	270	286	308	337	361	393	444	51
52 Farm business	192	203	212	227	245	265	288	320	52
53 Nonfarm noncorp. business	-448	-475	-499	-537	-583	-629	-684	-765	53
54 Nonfinancial corp. business	-	-	-	1	-	1	-1	-	54
55 Private finan. insts.	-1	-1	-1	-1	-1	-	-	-	55
Memo: Total gross domestic investment,									
56 flow of funds basis	137,464	147,703	162,545	183,140	200,843	198,225	214,760	232,247	56
57 Private sectors	145,554	150,687	169,419	186,570	204,780	216,658	230,731	235,719	57
58 Households	90,182	97,022	109,198	118,967	129,300	140,377	148,938	148,308	58
59 Farm business	3,761	3,690	3,883	4,092	4,370	4,593	4,895	5,312	59
60 Nonfarm noncorp. business	8,864	9,155	9,569	10,101	10,850	11,614	12,583	13,831	60
61 Nonfinancial corp. business	38,558	38,461	42,840	50,081	56,928	56,365	57,554	63,854	61
62 Private finan. institution	4,189	2,359	3,929	3,329	3,332	3,709	6,761	4,414	62
63 Public sectors	-8,090	-2,984	-6,874	-3,430	-3,937	-18,433	-15,971	-3,472	63
64 State & local governments	-3,292	-2,019	-3,042	-2,905	-2,463	-4,789	-5,010	-9,997	64
65 U.S. Government	-4,899	-1,079	-3,414	-606	-1,538	-13,714	-10,997	6,450	65
66 Sponsored credit agencies	55	59	49	55	46	42	15	35	66
67 Monetary authority	46	55	-467	26	18	28	21	40	67

DATA ARE IN MILLIONS OF DOLLARS.

Sector Detail On Stock-Flow Reconciliation Items

Page 39

ANNUAL FLOWS

ANNUAL FLOWS

	1970	1971	1972	1973	1974	1975	1976	1977	
1 Purchases of physical assets	234,465	270,070	313,207	363,507	364,616	354,920	439,142	528,552	1
2 Households	119,392	140,858	164,155	183,385	180,358	193,840	237,502	284,213	2
3 Farm business	6,866	8,336	8,806	13,698	10,808	17,730	13,324	18,044	3
4 Nonfarm noncorp. business	24,191	30,933	39,590	42,858	33,344	24,876	27,594	40,265	4
5 Nonfinancial corp. bus.	78,922	84,453	94,098	115,849	132,114	110,874	152,964	177,208	5
6 Private finan. insts.	5,094	5,490	6,558	7,717	7,992	7,600	7,758	8,822	6
7 Capital consumption	154,577	169,383	184,349	201,554	231,333	268,788	297,791	332,704	7
8 Households	82,319	90,201	97,377	106,567	120,492	136,744	151,270	168,582	8
9 Farm business	5,631	5,942	6,605	7,228	8,308	9,789	10,771	12,099	9
10 Nonfarm noncorp. business	14,971	16,426	17,989	19,965	23,013	26,469	28,901	32,378	10
11 Nonfinancial corp. bus.	49,857	54,783	60,111	65,223	76,301	91,878	102,301	114,321	11
12 Private finan. insts.	1,799	2,031	2,267	2,571	3,219	3,908	4,548	5,324	12
13 Net capital formation	79,888	100,687	128,858	161,953	133,283	86,132	141,351	195,848	13
14 Households	37,073	50,657	66,778	76,818	59,866	57,096	86,232	115,631	14
15 Farm business	1,235	2,394	2,201	6,470	2,500	7,941	2,553	5,945	15
16 Nonfarm noncorp. business	9,220	14,507	21,601	22,893	10,331	-1,593	-1,307	7,887	16
17 Nonfinancial corp. bus.	29,065	29,670	33,987	50,626	55,813	18,996	50,663	62,887	17
18 Private finan. insts.	3,295	3,459	4,291	5,146	4,773	3,692	3,210	3,498	18
19 Net foreign investment	2,115	-11,211	-7,676	4,483	2,515	23,978	14,747	-16,524	19
Net financial investment:									
20 Private sectors	20,935	20,773	12,986	9,329	11,753	99,162	67,565	26,924	20
21 Households	51,653	46,796	52,267	60,579	74,995	100,960	84,150	59,791	21
22 Farm business	-1,227	-2,379	-2,029	-5,871	-2,278	-7,394	-2,109	-5,654	22
23 Nonfarm noncorp. business	-9,220	-14,507	-21,601	-22,893	-10,331	1,593	1,307	-7,887	23
24 Nonfinancial corp. bus.	-21,830	-15,121	-16,455	-30,292	-52,599	4,035	-23,440	-34,382	24
25 Private finan. insts.	1,559	5,984	804	7,806	1,966	-32	7,657	15,056	25
26 Public sectors	-18,915	-34,509	-18,909	-3,887	-13,536	-85,184	-60,863	-44,972	26
27 State & local governments	-4,674	-10,051	134	1,781	-6,898	-11,263	-2,637	10,281	27
28 U.S. Government	-14,279	-24,499	-19,290	-6,061	-7,236	-74,428	-58,605	-55,831	28
29 Sponsored credit agencies	17	95	146	261	468	271	331	355	29
30 Monetary authority	21	-54	101	132	130	236	48	223	30
31 Unallocated financial flows	95	2,525	-1,753	-959	4,298	10,000	8,045	1,524	31
32 Reval. of physical assets	77,348	111,802	116,583	220,679	428,396	220,562	257,848	358,078	32
33 Households	27,043	43,805	47,746	86,220	145,256	78,235	110,892	164,062	33
34 Farm business	2,605	8,274	14,121	25,038	15,306	4,806	7,907	12,047	34
35 Nonfarm noncorp. business	10,814	18,918	17,429	30,238	52,615	30,504	46,663	64,576	35
36 Nonfinancial corp. bus.	30,873	36,240	31,829	59,207	171,363	94,568	74,418	96,563	36
37 - Inventory valuation adj.	-6,552	-4,584	-6,610	-20,022	-39,457	-10,952	-14,911	-16,637	37
38 Private finan. insts.	-539	-19	-1,152	-46	4,399	1,497	3,057	4,193	38
39 Revaluations by type of asset	77,348	111,802	116,583	220,679	428,396	220,562	257,848	358,078	39
40 Residential structures	20,312	55,706	61,492	100,478	120,443	76,400	127,805	190,249	40
41 Plant and equipment	43,480	50,757	41,660	68,200	208,843	109,914	97,493	127,227	41
42 Inventories	4,758	9,790	17,270	47,393	55,330	11,109	18,405	21,164	42
43 Consumer durables	8,798	-4,451	-3,839	4,608	43,780	23,139	14,145	19,438	43
44 Change in land values	18,861	38,633	70,835	128,834	102,848	101,560	175,915	209,218	44
45 Households	7,459	16,594	19,694	35,934	31,762	18,866	57,437	82,172	45
46 Farm business	4,561	11,965	23,788	54,401	21,454	53,256	70,443	47,117	46
47 Nonfarm noncorp. business	4,057	6,912	18,766	25,841	26,233	23,638	33,957	57,013	47
48 Nonfinancial corp. business	2,651	2,979	8,399	12,407	22,891	6,125	13,932	22,653	48
49 Private finan. insts.	133	183	188	251	508	-325	146	263	49
50 Adj. to capital consumption	-	-2	-	-3	-1	-1	-3	-1	50
51 Households	469	505	548	618	704	785	860	981	51
52 Farm business	349	373	421	467	549	672	768	891	52
53 Nonfarm noncorp. business	-817	-880	-967	-1,087	-1,254	-1,455	-1,630	-1,873	53
54 Nonfinancial corp. business	-	1	-2	-	-	-2	-	1	54
55 Private finan. insts.	-1	-1	-	-1	-	-1	-1	-1	55
Memo: Total gross domestic investment,									
56 flow of funds basis	236,485	256,334	307,284	368,949	362,833	368,898	445,844	510,504	56
57 Private sectors	255,729	291,560	327,105	376,004	382,859	455,405	510,680	557,946	57
58 Households	171,045	187,654	216,422	243,964	255,353	294,800	321,652	344,004	58
59 Farm business	5,639	5,957	6,777	7,827	8,530	10,336	11,215	12,390	59
60 Nonfarm noncorp. business	14,971	16,426	17,989	19,965	23,013	26,469	28,901	32,378	60
61 Nonfinancial corp. business	57,421	70,049	78,555	88,725	86,005	116,232	133,497	145,296	61
62 Private finan. institution	6,653	11,474	7,362	15,523	9,958	7,568	15,415	23,878	62
63 Public sectors	-19,244	-35,226	-19,821	-7,055	-20,026	-86,507	-64,836	-47,442	63
64 State & local governments	-4,674	-10,051	134	1,781	-6,898	-11,263	-2,637	10,281	64
65 U.S. Government	-14,608	-25,216	-20,202	-9,229	-13,726	-75,751	-62,578	-58,301	65
66 Sponsored credit agencies	17	95	146	261	468	271	331	355	66
67 Monetary authority	21	-54	101	132	130	236	48	223	67

DATA ARE IN MILLIONS OF DOLLARS.

Page 40

Sector Detail On Stock-Flow Reconciliation Items

ANNUAL FLOWS

ANNUAL FLOWS

	1978	1979	1980	1981	1982	1983	1984	1985	
1 Purchases of physical assets	622,423	673,799	656,250	755,387	699,938	791,489	1005,143	1029,675	1
2 Households	327,698	356,059	342,650	362,021	354,903	427,954	498,796	533,473	2
3 Farm business	21,726	26,886	15,402	27,186	16,482	8,454	25,761	14,504	3
4 Nonfarm noncorp. business	46,575	43,716	45,461	68,691	62,824	72,381	90,689	98,371	4
5 Nonfinancial corp. bus.	214,964	233,506	239,073	281,492	248,526	263,570	368,369	362,857	5
6 Private finan. insts.	11,460	13,632	13,664	15,997	17,203	19,130	21,528	20,470	6
7 Capital consumption	376,700	430,714	491,212	550,352	598,566	625,875	659,325	696,565	7
8 Households	189,861	214,666	243,053	263,740	280,277	294,456	312,061	334,007	8
9 Farm business	13,557	15,343	17,591	19,363	20,455	20,837	20,956	20,775	9
10 Nonfarm noncorp. business	37,047	43,473	50,435	57,982	64,413	67,214	71,324	74,209	10
11 Nonfinancial corp. bus.	129,844	149,609	171,262	198,782	221,403	230,511	240,883	252,085	11
12 Private finan. insts.	6,391	7,623	8,871	10,485	12,018	12,857	14,101	15,489	12
13 Net capital formation	245,723	243,085	165,038	205,035	101,372	165,614	345,818	333,110	13
14 Households	137,837	141,393	99,597	98,281	74,626	133,498	186,735	199,466	14
15 Farm business	8,169	11,543	-2,189	7,823	-3,973	-12,383	4,805	-6,271	15
16 Nonfarm noncorp. business	9,528	243	-4,974	10,709	-1,589	5,167	19,365	24,162	16
17 Nonfinancial corp. bus.	85,120	83,897	67,811	82,710	27,123	33,059	127,486	110,772	17
18 Private finan. insts.	5,069	6,009	4,793	5,512	5,185	6,273	7,427	4,981	18
19 Net foreign investment	-2,838	24,528	26,715	27,302	24,772	-29,278	-76,872	-93,035	19
Net financial investment:									
20 Private sectors	15,615	39,004	107,344	98,305	182,509	158,160	115,870	119,477	20
21 Households	60,794	59,855	129,675	194,082	236,744	157,439	228,527	170,851	21
22 Farm business	-7,267	-10,628	2,654	-7,600	4,470	13,019	-3,518	8,083	22
23 Nonfarm noncorp. business	-9,528	-243	4,974	-10,709	1,589	-5,167	-19,365	-24,162	23
24 Nonfinancial corp. bus.	-50,168	-32,220	-51,001	-78,067	-59,807	-23,229	-91,755	-39,414	24
25 Private finan. insts.	21,784	22,240	21,042	599	-487	16,098	1,981	4,119	25
26 Public sectors	-32,540	-19,158	-66,976	-74,348	-150,672	-186,096	-179,959	-214,904	26
27 State & local governments	4,822	5,342	-2,906	3,835	1,277	7,347	12,413	2,394	27
28 U.S. Government	-38,562	-25,276	-64,580	-79,130	-153,203	-194,817	-193,814	-217,823	28
29 Sponsored credit agencies	520	556	337	498	1,107	867	867	347	29
30 Monetary authority	680	220	173	449	147	507	575	178	30
31 Unallocated financial flows	14,087	4,682	-13,653	3,345	-7,065	-1,342	-12,783	2,392	31
32 Reval. of physical assets	545,618	520,047	611,476	540,882	64,941	252,611	191,106	41,348	32
33 Households	220,469	184,783	188,974	162,123	-67,305	119,944	40,919	-18,346	33
34 Farm business	32,416	17,372	29,796	8,469	2,764	19,092	1,679	-6,065	34
35 Nonfarm noncorp. business	97,604	122,679	133,166	122,901	39,287	60,383	82,862	55,829	35
36 Nonfinancial corp. bus.	162,359	148,314	208,228	215,321	76,256	43,706	56,530	3,721	36
37 - Inventory valuation adj.	-25,298	-43,175	-43,129	-24,189	-10,352	-9,953	-5,374	-615	37
38 Private finan. insts.	7,472	3,724	8,183	7,879	3,587	-467	3,742	5,594	38
39 Revaluations by type of asset	545,618	520,047	611,476	540,882	64,941	252,611	191,106	41,348	39
40 Residential structures	233,760	235,073	216,391	207,064	-57,624	152,613	109,578	32,086	40
41 Plant and equipment	221,773	160,521	259,484	269,025	107,599	74,067	83,360	19,156	41
42 Inventories	53,903	73,615	72,843	25,654	7,003	24,020	2,288	-8,558	42
43 Consumer durables	36,182	50,838	62,758	39,139	7,963	1,911	-4,120	-1,336	43
44 Change in land values	294,850	328,571	303,640	306,293	-35,554	359,900	94,955	2,219	44
45 Households	105,596	103,709	82,159	124,350	-98,250	194,905	53,590	29,602	45
46 Farm business	81,364	100,831	67,131	-11,772	-37,581	-17,204	-109,112	-83,740	46
47 Nonfarm noncorp. business	73,228	91,947	102,877	132,595	55,618	139,177	102,465	41,377	47
48 Nonfinancial corp. business	33,929	32,311	50,710	60,275	44,302	42,535	47,269	14,692	48
49 Private finan. insts.	733	53	763	845	357	487	743	288	49
50 Adj. to capital consumption	-1	-2	-1	-2	-	-3	2	788	50
51 Households	1,127	1,311	1,494	1,653	1,749	1,802	1,934	2,033	51
52 Farm business	1,027	1,193	1,399	1,570	1,680	1,731	1,746	1,657	52
53 Nonfarm noncorp. business	-2,156	-2,505	-2,893	-3,226	-3,428	-3,535	-3,679	-2,852	53
54 Nonfinancial corp. business	1	-1	-1	1	-1	-1	3	-53	54
55 Private finan. insts.	-	-	-	-	-	-	-2	3	55
Memo: Total gross domestic investment.									
56 flow of funds basis	605,498	693,645	696,618	779,344	731,775	763,553	941,054	934,248	56
57 Private sectors	640,011	717,548	768,591	858,539	890,238	957,434	1128,915	1153,528	57
58 Households	388,492	415,914	472,325	556,103	591,647	585,393	727,323	704,324	58
59 Farm business	14,459	16,258	18,056	19,586	20,952	21,473	22,243	22,587	59
60 Nonfarm noncorp. business	37,047	43,473	50,435	57,982	64,413	67,214	71,324	74,209	60
61 Nonfinancial corp. business	166,769	206,031	193,069	208,272	196,510	248,126	284,516	327,819	61
62 Private finan. institution	33,244	35,872	34,706	16,596	16,716	35,228	23,509	24,589	62
63 Public sectors	-34,513	-23,903	-71,973	-79,195	-158,463	-193,881	-187,861	-219,280	63
64 State & local governments	4,822	5,342	-2,906	3,835	1,277	7,347	12,413	2,394	64
65 U.S. Government	-40,535	-30,021	-69,577	-83,977	-168,994	-202,602	-201,716	-222,199	65
66 Sponsored credit agencies	520	556	337	498	1,107	867	867	347	66
67 Monetary authority	680	220	173	449	147	507	575	178	67

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

Page 41
ANNUAL FLOWS

ANNUAL FLOWS

	1946	1947	1948	1949	1950	1951	1952	1953	
	Households, Personal Trusts, and Nonprofit Organizations								
1 Gross inv., flow of funds basis	36,588	34,522	41,461	39,656	51,739	58,477	57,328	60,787	1
2 - Capital consump. allow. NIPA	11,412	13,969	16,083	17,853	19,848	23,139	25,582	27,777	2
3 = Net investment flow, balance sheet basis	25,176	20,553	25,378	21,803	31,891	35,338	31,746	33,010	3
4 - Depreciation valuation adj.	126	153	167	170	176	189	195	198	4
5 Depreciation charges	11,538	14,122	16,250	18,023	20,024	23,328	25,777	27,975	5
6 -Cap. consump. allow., NIPA	11,412	13,969	16,083	17,853	19,848	23,139	25,582	27,777	6
7 + Reval. of physical assets	13,661	17,320	7,262	1,172	15,817	12,846	3,105	-2,069	7
8 Change in value	24,112	33,706	27,235	21,203	43,554	37,017	24,108	21,603	8
9 Depreciation charges	11,538	14,122	16,250	18,023	20,024	23,328	25,777	27,975	9
10 -Gross purchases, F/F basis	21,989	30,508	36,223	38,054	47,761	47,499	46,780	51,647	10
11 Revaluation by type of asset	13,661	17,320	7,262	1,172	15,817	12,846	3,105	-2,069	11
12 Residential structures	11,688	13,135	5,948	1,935	8,341	7,055	2,020	-633	12
13 Nonres. plant & equipment	1,681	1,676	420	-180	785	930	216	-170	13
14 Consumer durables	292	2,509	894	-583	6,691	4,861	869	-1,266	14
15 + Change in the value of land holdings	3,000	3,921	2,958	2,037	4,010	3,837	2,739	2,540	15
16 + Reval. of corporate equities	-9,315	-3,250	-2,089	8,614	23,541	20,804	12,494	-8,989	16
17 Change in value	-8,181	-2,138	-1,113	9,309	24,218	22,630	14,136	-8,015	17
18 -Net purchases	1,134	1,112	976	695	677	1,826	1,642	974	18
19 + Reval. of life insurance & pension fund reserves	-	-	-	-	-	-	7	4	19
20 Change in value	5,309	5,373	5,295	5,588	6,872	6,294	7,663	7,866	20
21 -Net acquisitions	5,309	5,373	5,295	5,588	6,872	6,294	7,656	7,862	21
22 + Reval. of noncorp. equity	25,315	23,246	6,948	2,176	24,647	18,903	3,825	2,381	22
23 Change in value	27,694	24,460	11,708	2,845	29,019	20,702	3,983	2,243	23
24 -Net inv. in noncorp. bus.	2,379	1,214	4,760	669	4,372	1,799	158	-138	24
25 + Other revaluations	-63	-23	-100	-100	-100	-100	-23	2	25
26 = Change in net worth	57,648	61,614	40,190	35,532	99,630	91,439	53,698	26,681	26
27 Memo: Disp. personal income	158,915	168,779	188,150	187,941	207,475	227,593	239,795	255,105	27

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1954	1955	1956	1957	1958	1959	1960	1961	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv..flow of funds basis	59,331	67,824	74,157	75,913	75,972	82,040	81,634	83,352	1
2 - Capital consump. allow, NIPA	30,763	32,353	36,142	38,934	40,980	43,078	44,591	46,264	2
3 = Net investment flow, balance sheet basis	28,568	35,471	38,015	36,979	34,992	38,962	37,043	37,088	3
4 - Depreciation valuation adj.	200	206	214	218	222	229	236	244	4
5 Depreciation charges	30,963	32,559	36,356	39,152	41,202	43,307	44,827	46,508	5
6 -Cap. consump. allow., NIPA	30,763	32,353	36,142	38,934	40,980	43,078	44,591	46,264	6
7 + Reval. of physical assets	-259	2,988	8,343	-3,888	3,422	-1,146	-3,952	-1,599	7
8 Change in value	20,773	33,846	34,435	19,050	21,375	24,940	20,580	18,041	8
9 Depreciation charges	30,963	32,559	36,356	39,152	41,202	43,307	44,827	46,508	9
10 -Gross purchases, F/F basis	51,995	63,417	62,448	62,090	59,155	69,393	69,359	66,148	10
11 Revaluation by type of asset	-259	2,988	8,343	-3,888	3,422	-1,146	-3,952	-1,599	11
12 Residential structures	2,651	4,502	1,438	-419	1,658	-417	-1,067	-583	12
13 Nonres. plant & equipment	-34	921	1,124	122	-292	-117	-260	304	13
14 Consumer durables	-2,876	-2,435	5,781	-3,591	2,056	-612	-2,625	-1,320	14
15 + Change in the value of land holdings	3,478	4,514	9,173	3,641	3,865	4,190	10,114	4,111	15
16 + Reval. of corporate equities	71,780	50,319	16,809	-39,249	104,382	28,140	-5,950	105,068	16
17 Change in value	72,605	51,274	18,794	-37,705	105,929	28,680	-6,534	105,346	17
18 -Net purchases	825	955	1,985	1,544	1,547	540	-584	278	18
19 + Reval. of life insurance & pension fund reserves	53	2,265	5	-662	2,733	1,246	88	4,201	19
20 Change in value	7,877	10,797	9,514	8,826	13,111	13,115	11,636	16,284	20
21 -Net acquisitions	7,824	8,532	9,509	9,488	10,378	11,869	11,548	12,083	21
22 + Reval. of noncorp. equity	7,580	12,990	20,052	13,092	15,631	10,693	8,523	9,808	22
23 Change in value	5,780	11,025	18,782	12,196	15,855	8,110	6,095	10,325	23
24 -Net inv. in noncorp. bus.	-1,800	-1,965	-1,270	-896	224	-2,583	-2,428	517	24
25 + Other revaluations	-2	3	1	1	1	410	3	-546	25
26 = Change in net worth	110,998	108,344	92,184	9,696	164,804	82,266	45,633	157,887	26
27 Memo: Disp. personal income	260,597	278,771	297,542	313,969	324,886	344,629	358,928	373,774	27

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

Page 43

ANNUAL FLOWS

ANNUAL FLOWS

	1962	1963	1964	1965	1966	1967	1968	1969	
	Households, Personal Trusts, and Nonprofit Organizations								
1 Gross inv. flow of funds basis	90,182	97,022	109,198	118,967	129,300	140,377	148,938	148,308	1
2 - Capital consump. allow, NIPA	47,620	49,522	51,889	54,042	56,961	61,773	67,619	75,325	2
= Net investment flow, balance sheet basis	42,562	47,500	57,309	64,925	72,339	78,604	81,319	72,983	3
4 - Depreciation valuation adj.	256	270	286	308	337	361	393	444	4
5 Depreciation charges	47,876	49,792	52,175	54,350	57,298	62,134	68,012	75,769	5
6 -Cap. consump. allow., NIPA	47,620	49,522	51,889	54,042	56,961	61,773	67,619	75,325	6
7 + Reval. of physical assets	-2,893	-6,721	3,483	-3,613	17,798	14,036	43,441	36,184	7
8 Change in value	21,717	22,506	36,366	34,358	57,935	50,160	89,399	81,913	8
9 Depreciation charges	47,876	49,792	52,175	54,350	57,298	62,134	68,012	75,769	9
10 -Gross purchases, F/F basis	72,486	79,019	85,058	92,321	97,435	98,258	113,970	121,498	10
11 Revaluation by type of asset	-2,893	-6,721	3,483	-3,613	17,798	14,036	43,441	36,184	11
12 Residential structures	-207	-5,927	7,039	2,922	16,471	9,549	35,529	28,466	12
13 Nonres. plant & equipment	430	594	626	1,307	2,065	1,023	3,832	4,428	13
14 Consumer durables	-3,116	-1,388	-4,182	-7,842	-738	3,464	4,080	3,290	14
+ Change in the value of land holdings	3,816	2,883	5,831	4,823	20,096	5,435	13,134	12,099	15
16 + Reval. of corporate equities	-61,279	79,064	50,983	73,000	-59,261	149,497	144,978	-108,946	16
17 Change in value	-63,371	76,459	50,811	70,891	-59,984	144,827	137,490	-111,778	17
18 -Net purchases	-2,092	-2,605	-172	-2,109	-723	-4,670	-7,488	-2,832	18
+ Reval. of life insurance & pension fund reserves	-3,266	3,906	4,050	4,073	-4,953	8,318	6,569	-5,956	19
20 Change in value	9,406	17,792	20,173	20,993	14,219	26,958	26,324	15,551	20
21 -Net acquisitions	12,672	13,886	16,123	16,920	19,172	18,640	19,755	21,507	21
22 + Reval. of noncorp. equity	11,718	10,035	15,845	21,168	27,775	17,582	32,550	30,754	22
23 Change in value	11,892	11,629	15,233	21,452	26,995	16,752	30,592	26,296	23
24 -Net inv. in noncorp. bus.	174	1,594	-612	284	-780	-830	-1,958	-4,458	24
25 + Other revaluations	311	488	826	-36	25	53	-51	929	25
26 = Change in net worth	-9,287	136,885	138,041	164,032	73,482	273,164	321,547	37,603	26
27 Memo: Disp. personal income	396,167	415,834	451,413	486,808	525,910	562,092	609,582	656,687	27

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1970	1971	1972	1973	1974	1975	1976	1977	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv..flow of funds basis	171.045	187.654	216.422	243.964	255.353	294.800	321.652	344.004	1
2 - Capital consump. allow, NIPA	82.319	90.201	97.377	106.567	120.492	136.744	151.270	168.582	2
= Net investment flow, 3 balance sheet basis	88.726	97.453	119.045	137.397	134.861	158.056	170.382	175.422	3
4 - Depreciation valuation adj.	469	505	548	618	704	785	860	981	4
5 Depreciation charges	82.788	90.706	97.925	107.185	121.196	137.529	152.130	169.563	5
6 -Cap. consump. allow., NIPA	82.319	90.201	97.377	106.567	120.492	136.744	151.270	168.582	6
7 + Reval. of physical assets	27.043	43.805	47.746	86.220	145.256	78.235	110.892	164.062	7
8 Change in value	63.647	93.957	113.976	162.420	204.418	134.546	196.264	278.712	8
9 Depreciation charges	82.788	90.706	97.925	107.185	121.196	137.529	152.130	169.563	9
10 -Gross purchases, F/F basis	119.392	140.858	164.155	183.385	180.358	193.840	237.502	284.213	10
11 Revaluation by type of asset	27.043	43.805	47.746	86.220	145.256	78.235	110.892	164.062	11
12 Residential structures	13.877	41.872	46.311	74.422	86.531	50.970	89.350	134.088	12
13 Nonres. plant & equipment	4.368	6.384	5.274	7.190	14.945	4.126	7.397	10.536	13
14 Consumer durables	8.798	-4.451	-3.839	4.608	43.780	23.139	14.145	19.438	14
+ Change in the value of 15 land holdings	7.459	16.594	19.694	35.934	31.762	18.866	57.437	82.172	15
16 + Reval. of corporate equities	-15.824	109.657	81.309	-197.081	-206.138	152.920	123.625	-38.719	16
17 Change in value	-17.534	104.192	75.898	-202.966	-207.246	148.411	119.121	-42.602	17
18 -Net purchases	-1.710	-5.465	-5.411	-5.885	-1.108	-4.509	-4.504	-3.883	18
+ Reval. of life insurance & 19 pension fund reserves	2.275	15.314	23.370	-34.993	-37.538	33.661	10.272	-15.667	19
20 Change in value	26.186	42.762	57.652	3.823	9.476	88.522	70.348	56.084	20
21 -Net acquisitions	23.911	27.448	34.282	38.816	47.014	54.861	60.076	71.751	21
22 + Reval. of noncorp. equity	23.805	44.169	72.309	131.887	114.573	107.796	155.114	179.011	22
23 Change in value	18.416	40.701	64.607	124.972	99.766	94.038	131.935	151.170	23
24 -Net inv. in noncorp. bus.	-5.389	-3.468	-7.702	-6.915	-14.807	-13.758	-23.179	-27.841	24
25 + Other revaluations	-17748	-779	-1.320	-2.131	3.270	197	-519	-309	25
26 = Change in net worth	131.267	325.708	361.605	156.615	185.342	548.946	626.343	544.991	26
27 Memo: Disp. personal income	715.595	776.784	839.596	949.769	1038.372	1142.782	1252.645	1379.341	27

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

Page 45

ANNUAL FLOWS

ANNUAL FLOWS

	1978	1979	1980	1981	1982	1983	1984	1985	
Households, Personal Trusts, and Nonprofit Organizations									
1 Gross inv..flow of funds basis	388,492	415,914	472,325	556,103	591,647	585,393	727,323	704,324	1
2 - Capital consump. allow, NIPA	189,861	214,666	243,053	263,740	280,277	294,456	312,061	334,007	2
= Net investment flow, balance sheet basis	198,631	201,248	229,272	292,363	311,370	290,937	415,262	370,317	3
4 - Depreciation valuation adj.	1,127	1,311	1,494	1,653	1,749	1,802	1,934	2,033	4
5 Depreciation charges	190,988	215,977	244,547	265,393	282,026	296,258	313,995	336,040	5
6 -Cap. consump. allow., NIPA	189,861	214,666	243,053	263,740	280,277	294,456	312,061	334,007	6
7 + Reval. of physical assets	220,469	184,783	188,974	162,123	-67,305	119,944	40,919	-18,346	7
8 Change in value	357,179	324,865	287,077	258,751	5,572	251,640	225,720	179,087	8
9 Depreciation charges	190,988	215,977	244,547	265,393	282,026	296,258	313,995	336,040	9
10 -Gross purchases, F/F basis	327,698	356,059	342,650	362,021	354,903	427,954	498,796	533,473	10
11 Revaluation by type of asset	220,469	184,783	188,974	162,123	-67,305	119,944	40,919	-18,346	11
12 Residential structures	159,388	126,916	108,908	105,608	-78,772	105,074	34,594	-20,472	12
13 Nonres. plant & equipment	24,899	7,029	17,308	17,376	3,504	12,959	10,445	3,462	13
14 Consumer durables	36,182	50,838	62,758	39,139	7,963	1,911	-4,120	-1,336	14
+ Change in the value of land holdings	105,596	103,709	82,159	124,350	-98,250	194,905	53,590	29,602	15
16 + Reval. of corporate equities	22,939	169,875	305,146	-23,762	147,908	178,982	75,661	372,034	16
17 Change in value	17,537	151,394	296,141	-53,786	140,725	183,149	34,432	349,952	17
18 -Net purchases	-5,402	-18,481	-9,005	-30,024	-7,183	4,167	-41,229	-22,082	18
+ Reval. of life insurance & pension fund reserves	3,410	22,655	53,094	-26,624	40,070	58,669	-9,226	117,777	19
20 Change in value	90,013	117,743	169,122	91,574	187,295	202,894	124,057	278,513	20
21 -Net acquisitions	86,603	95,088	116,028	118,198	147,225	144,225	133,283	160,736	21
22 + Reval. of noncorp. equity	281,008	327,635	329,526	255,829	69,293	204,864	88,747	17,710	22
23 Change in value	249,800	283,986	280,556	226,557	22,606	130,835	31,667	-34,065	23
24 -Net inv. in noncorp. bus.	-31,208	-43,649	-48,970	-29,272	-46,687	-74,029	-57,080	-51,775	24
25 + Other revaluations	-582	1,731	17,229	-3,103	3,814	364	-28	-3,633	25
26 = Change in net worth	830,344	1010,325	1203,906	779,523	405,151	1046,863	662,991	883,428	26
27 Memo: Disp. personal income	1551,229	1729,321	1917,973	2127,584	2261,418	2425,372	2670,184	2800,722	27

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1946	1947	1948	1949	1950	1951	1952	1953	
Farm Business									
1 Gross inv.,flow of funds basis	1,277	1,550	1,858	2,092	2,338	2,670	2,894	3,031	1
2 + Proprietors' net investment	2,380	547	3,277	560	1,663	1,644	-271	-1,292	2
3 - Capital consump.allow., NIPA	1,212	1,500	1,817	2,069	2,305	2,671	2,925	3,082	3
= Net investment flow, balance sheet basis	2,445	597	3,318	583	1,696	1,643	-302	-1,343	4
5 - Depreciation valuation adj.	54	65	74	81	87	98	105	112	5
6 Depreciation charges	1,266	1,565	1,891	2,150	2,392	2,769	3,030	3,194	6
7 -Cap. consump. allow., NIPA	1,212	1,500	1,817	2,069	2,305	2,671	2,925	3,082	7
8 + Reval. of physical assets	8,271	6,301	-2,192	-1,651	6,514	2,795	-565	1,082	8
9 Change in value	9,225	6,347	1,959	-139	9,431	5,804	-24	-667	9
10 Depreciation charges	1,266	1,565	1,891	2,150	2,392	2,769	3,030	3,194	10
11 -Gross purchases, F/F basis	2,220	1,611	6,042	3,662	5,309	5,778	3,571	1,445	11
12 Revaluation by type of asset	8,271	6,301	-2,192	-1,651	6,514	2,795	-565	1,082	12
13 Residential structures	1,567	1,725	629	187	780	614	29	-197	13
14 Nonres. plant & equipment	1,239	1,417	645	-64	756	911	1,929	1,968	14
15 Inventories	5,465	3,159	-3,466	-1,774	4,978	1,270	-2,523	-689	15
+ Change in the value of land holdings	4,316	1,766	1,201	135	9,963	7,050	758	-1,645	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	14,978	8,599	2,253	-1,014	18,086	11,390	-214	-2,018	18
Nonfarm Noncorporate Business									
1 Gross inv.,flow of funds basis	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	1
2 + Proprietors' net investment	-1	667	1,483	109	2,709	155	429	1,154	2
3 - Capital consump.allow., NIPA	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	3
= Net investment flow, balance sheet basis	-1	667	1,483	109	2,709	155	429	1,154	4
5 - Depreciation valuation adj.	-181	-219	-241	-252	-262	-289	-301	-311	5
6 Depreciation charges	2,946	3,680	4,213	4,464	4,737	5,406	5,708	5,944	6
7 -Cap. consump. allow., NIPA	3,127	3,899	4,454	4,716	4,999	5,695	6,009	6,255	7
8 + Reval. of physical assets	11,514	12,288	5,455	1,416	6,380	6,807	1,111	186	8
9 Change in value	12,612	13,605	7,971	1,498	10,001	7,481	1,862	2,083	9
10 Depreciation charges	2,946	3,680	4,213	4,464	4,737	5,406	5,708	5,944	10
11 -Gross purchases, F/F basis	4,044	4,997	6,729	4,546	8,358	6,080	6,459	7,841	11
12 Revaluation by type of asset	11,514	12,288	5,455	1,416	6,380	6,807	1,111	186	12
13 Residential structures	7,137	7,935	3,500	1,564	3,316	4,478	2,277	1,703	13
14 Nonres. plant & equipment	2,784	2,938	1,241	330	1,812	2,081	-918	-1,757	14
15 Inventories	1,593	1,415	714	-478	1,252	248	-248	240	15
+ Change in the value of land holdings	2,937	3,288	2,436	2,007	2,847	2,858	2,341	2,467	16
17 + Other revaluations	-866	-	-2	4	1	-	1	1	17
18 = Change in net worth	13,765	16,462	9,613	3,788	12,199	10,109	4,183	4,119	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

Page 47

ANNUAL FLOWS

ANNUAL FLOWS

	1954	1955	1956	1957	1958	1959	1960	1961	
Farm Business									
1 Gross inv., flow of funds basis	3,179	3,267	3,442	3,548	3,627	3,695	3,705	3,705	1
2 + Proprietors' net investment	-1,637	-2,431	-1,183	-2,365	-939	-2,939	-1,683	-1,608	2
3 - Capital consump. allow., NIPA	3,192	3,300	3,485	3,599	3,659	3,732	3,740	3,734	3
= Net investment flow, balance sheet basis	-1,650	-2,464	-1,226	-2,416	-971	-2,976	-1,718	-1,637	4
5 - Depreciation valuation adj.	118	125	139	147	157	168	176	183	5
6 Depreciation charges	3,310	3,425	3,624	3,746	3,816	3,900	3,916	3,917	6
7 -Cap. consump. allow., NIPA	3,192	3,300	3,485	3,599	3,659	3,732	3,740	3,734	7
8 + Reval. of physical assets	614	1,199	1,538	2,774	1,442	228	1,555	1,051	8
9 Change in value	-254	125	1,218	1,536	1,752	41	1,187	845	9
10 Depreciation charges	3,310	3,425	3,624	3,746	3,816	3,900	3,916	3,917	10
11 -Gross purchases, F/F basis	2,442	2,351	3,304	2,508	4,126	3,713	3,548	3,711	11
12 Revaluation by type of asset	614	1,199	1,538	2,774	1,442	228	1,555	1,051	12
13 Residential structures	24	219	-9	-255	-243	-153	-157	-176	13
14 Nonres. plant & equipment	1,831	2,507	1,085	2,431	1,081	919	878	1,039	14
15 Inventories	-1,241	-1,527	462	598	604	-538	834	188	15
+ Change in the value of land holdings	3,118	4,218	7,144	5,969	9,434	5,822	1,283	5,673	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	1,964	2,828	7,317	6,180	9,748	2,906	944	4,904	18
Nonfarm Noncorporate Business									
1 Gross inv., flow of funds basis	6,462	6,778	7,355	7,784	7,986	8,226	8,469	8,635	1
2 + Proprietors' net investment	-163	466	-87	1,469	1,163	356	-745	2,125	2
3 - Capital consump. allow., NIPA	6,462	6,778	7,355	7,784	7,986	8,226	8,469	8,635	3
= Net investment flow, balance sheet basis	-163	466	-87	1,469	1,163	356	-745	2,125	4
5 - Depreciation valuation adj.	-320	-331	-352	-369	-380	-396	-413	-430	5
6 Depreciation charges	6,142	6,447	7,003	7,415	7,606	7,830	8,056	8,205	6
7 -Cap. consump. allow., NIPA	6,462	6,778	7,355	7,784	7,986	8,226	8,469	8,635	7
8 + Reval. of physical assets	788	4,252	6,420	1,459	1,741	1,055	649	-458	8
9 Change in value	2,458	7,332	6,599	3,593	2,863	4,116	2,679	3,001	9
10 Depreciation charges	6,142	6,447	7,003	7,415	7,606	7,830	8,056	8,205	10
11 -Gross purchases, F/F basis	7,812	9,527	7,182	9,549	8,728	10,891	10,086	11,664	11
12 Revaluation by type of asset	788	4,252	6,420	1,459	1,741	1,055	649	-458	12
13 Residential structures	2,135	3,664	3,217	1,835	1,700	1,905	1,890	1,495	13
14 Nonres. plant & equipment	-1,447	268	2,659	-637	-365	-295	-803	-359	14
15 Inventories	100	320	544	261	406	-555	-438	-1,594	15
+ Change in the value of land holdings	3,010	3,345	5,293	3,154	3,505	3,590	4,895	3,663	16
17 + Other revaluations	-1	1	-1	-3	1	10	5	5	17
18 = Change in net worth	3,954	8,395	11,977	6,448	6,790	5,407	5,217	5,765	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1962	1963	1964	1965	1966	1967	1968	1969	
Farm Business									
1 Gross inv.,flow of funds basis	3.761	3.690	3.883	4.092	4.370	4.593	4.895	5.312	1
2 + Proprietors' net investment	-1.763	-2.505	-2.788	-2.019	-2.476	-882	-311	-1.366	2
3 - Capital consump.allow., NIPA	3.762	3.807	3.893	4.046	4.288	4.552	4.852	5.251	3
= Net investment flow, 4 balance sheet basis	-1.764	-2.622	-2.798	-1.973	-2.394	-841	-268	-1.305	4
5 - Depreciation valuation adj.	192	203	212	227	245	265	288	320	5
6 Depreciation charges	3.954	4.010	4.105	4.273	4.533	4.817	5.140	5.571	6
7 -Cap. consump. allow., NIPA	3.762	3.807	3.893	4.046	4.288	4.552	4.852	5.251	7
8 + Reval. of physical assets	1.875	747	877	4,480	2,274	1,864	5,327	7,269	8
9 Change in value	2,089	1,374	264	5,847	3,028	3,498	5,985	7,765	9
10 Depreciation charges	3,954	4,010	4,105	4,273	4,533	4,817	5,140	5,571	10
11 -Gross purchases, F/F basis	4,168	4,637	3,492	5,640	5,287	6,451	5,798	6,067	11
12 Revaluation by type of asset	1,875	747	877	4,480	2,274	1,864	5,327	7,269	12
13 Residential structures	-142	-348	256	58	775	440	1,526	1,553	13
14 Nonres. plant & equipment	1,246	1,187	1,095	1,873	2,012	1,584	2,732	3,338	14
15 Inventories	771	-92	-474	2,549	-513	-160	1,069	2,578	15
+ Change in the value of 16 land holdings	5.147	8.068	8.027	10.764	7.899	9.176	6.103	3.144	16
17 + Other revaluations	-	-	-	-	-	-	-	-	17
18 = Change in net worth	5.066	5.990	5.894	13.044	7.534	9.934	10.874	8.788	18
Nonfarm Noncorporate Business									
1 Gross inv.,flow of funds basis	8.864	9.155	9.569	10.101	10.850	11.614	12.583	13.831	1
2 + Proprietors' net investment	1.937	4.099	2.176	2.303	1.696	52	-1.647	-3.092	2
3 - Capital consump.allow., NIPA	8.864	9.155	9.569	10.101	10.850	11.614	12.583	13.831	3
= Net investment flow, 4 balance sheet basis	1.937	4.099	2.176	2.303	1.696	52	-1.647	-3.092	4
5 - Depreciation valuation adj.	-448	-475	-499	-537	-583	-629	-684	-765	5
6 Depreciation charges	8.416	8.680	9.070	9.564	10.267	10.985	11.899	13.066	6
7 -Cap. consump. allow., NIPA	8.864	9.155	9.569	10.101	10.850	11.614	12.583	13.831	7
8 + Reval. of physical assets	1.096	-1.856	2.858	2.533	9.237	4.534	16.631	14.807	8
9 Change in value	5.949	4.794	10.171	11.081	15.793	11.356	23.872	25.308	9
10 Depreciation charges	8.416	8.680	9.070	9.564	10.267	10.985	11.899	13.066	10
11 -Gross purchases, F/F basis	13.269	15.330	16.383	18.112	16.823	17.807	19.140	23.567	11
12 Revaluation by type of asset	1.096	-1.856	2.858	2.533	9.237	4.534	16.631	14.807	12
13 Residential structures	1.010	-952	3.008	1.638	6.728	3.730	12.394	10.744	13
14 Nonres. plant & equipment	-120	247	540	921	2.393	1.681	4.090	4.266	14
15 Inventories	206	-1.151	-690	-26	116	-877	147	-203	15
+ Change in the value of 16 land holdings	3.514	3.507	4.218	3.968	8.443	2.252	4.858	5.627	16
17 + Other revaluations	185	-166	-	-20	30	46	-47	16	17
18 = Change in net worth	7.180	6.059	9.751	9.321	19.989	7.513	20.479	18.123	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1970	1971	1972	1973	1974	1975	1976	1977	
Farm Business									
1 Gross inv., flow of funds basis	5,639	5,957	6,777	7,827	8,530	10,336	11,215	12,390	1
2 + Proprietors' net investment	-438	-1,740	-2,758	-2,209	-5,335	-920	-7,301	-6,826	2
3 - Capital consump. allow., NIPA	5,631	5,942	6,605	7,228	8,308	9,789	10,771	12,099	3
4 = Net investment flow, balance sheet basis	-430	-1,725	-2,586	-1,610	-5,113	-373	-6,857	-6,535	4
5 - Depreciation valuation adj.	349	373	421	467	549	672	768	891	5
6 Depreciation charges	5,980	6,315	7,026	7,695	8,857	10,461	11,539	12,990	6
7 -Cap. consump. allow., NIPA	5,631	5,942	6,605	7,228	8,308	9,789	10,771	12,099	7
8 + Reval. of physical assets	2,605	8,274	14,121	25,038	15,306	4,806	7,907	12,047	8
9 Change in value	3,491	10,295	15,901	31,041	17,257	12,075	9,692	17,101	9
10 Depreciation charges	5,980	6,315	7,026	7,695	8,857	10,461	11,539	12,990	10
11 -Gross purchases, F/F basis	6,866	8,336	8,806	13,698	10,808	17,730	13,324	18,044	11
12 Revaluation by type of asset	2,605	8,274	14,121	25,038	15,306	4,806	7,907	12,047	12
13 Residential structures	744	1,666	1,698	2,791	3,496	2,021	3,210	4,600	13
14 Nonres. plant & equipment	2,606	3,641	4,427	4,497	13,223	4,315	7,281	9,394	14
15 Inventories	-745	2,967	7,996	17,750	-1,413	-1,530	-2,584	-1,947	15
+ Change in the value of land holdings	4,561	11,965	23,788	54,401	21,454	53,256	70,443	47,117	16
17 + Other revaluations	-188	728	8	215	14	-11	-37	-	17
18 = Change in net worth	6,199	18,869	34,910	77,577	31,112	57,006	70,688	51,738	18
Nonfarm Noncorporate Business									
1 Gross inv., flow of funds basis	14,971	16,426	17,989	19,965	23,013	26,469	28,901	32,378	1
2 + Proprietors' net investment	-4,951	-1,728	-4,944	-4,706	-9,472	-12,838	-15,878	-21,015	2
3 - Capital consump. allow., NIPA	14,971	16,426	17,989	19,965	23,013	26,469	28,901	32,378	3
4 = Net investment flow, balance sheet basis	-4,951	-1,728	-4,944	-4,706	-9,472	-12,838	-15,878	-21,015	4
5 - Depreciation valuation adj.	-817	-880	-967	-1,087	-1,254	-1,455	-1,630	-1,873	5
6 Depreciation charges	14,154	15,546	17,022	18,878	21,759	25,014	27,271	30,505	6
7 -Cap. consump. allow., NIPA	14,971	16,426	17,989	19,965	23,013	26,469	28,901	32,378	7
8 + Reval. of physical assets	10,814	18,918	17,429	30,238	52,615	30,504	46,663	64,576	8
9 Change in value	20,851	34,305	39,997	54,218	64,200	30,366	46,986	74,336	9
10 Depreciation charges	14,154	15,546	17,022	18,878	21,759	25,014	27,271	30,505	10
11 -Gross purchases, F/F basis	24,191	30,933	39,590	42,858	33,344	24,876	27,594	40,265	11
12 Revaluation by type of asset	10,814	18,918	17,429	30,238	52,615	30,504	46,663	64,576	12
13 Residential structures	5,194	11,003	11,497	20,622	27,645	21,892	34,313	50,748	13
14 Nonres. plant & equipment	5,182	6,103	5,089	8,746	24,104	11,556	11,771	15,234	14
15 Inventories	438	1,812	843	870	866	-2,944	579	-1,406	15
+ Change in the value of land holdings	4,057	6,912	18,766	25,841	26,233	23,638	33,957	57,013	16
17 + Other revaluations	1,914	-1,829	-77	365	202	-1,737	-176	606	17
18 = Change in net worth	12,651	23,153	32,141	52,825	70,832	41,022	66,196	103,053	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1978	1979	1980	1981	1982	1983	1984	1985	
Farm Business									
1 Gross inv.,flow of funds basis	14,459	16,258	18,056	19,586	20,952	21,473	22,243	22,587	1
2 + Proprietors' net investment	-7,881	-11,961	-16,895	-8,022	-9,866	-14,732	6,679	238	2
3 - Capital consump.allow., NIPA	13,557	15,343	17,591	19,363	20,455	20,837	20,956	20,775	3
4 = Net investment flow, balance sheet basis	-6,979	-11,046	-16,430	-7,799	-9,369	-14,096	7,966	2,050	4
5 - Depreciation valuation adj.	1,027	1,193	1,399	1,570	1,680	1,731	1,746	1,657	5
6 Depreciation charges	14,584	16,536	18,990	20,933	22,135	22,568	22,702	22,432	6
7 -Cap. consump. allow., NIPA	13,557	15,343	17,591	19,363	20,455	20,837	20,956	20,775	7
8 + Reval. of physical assets	32,416	17,372	29,796	8,469	2,764	19,092	1,679	-6,065	8
9 Change in value	39,558	27,722	26,208	14,722	-2,889	4,978	4,738	-13,993	9
10 Depreciation charges	14,584	16,536	18,990	20,933	22,135	22,568	22,702	22,432	10
11 -Gross purchases, F/F basis	21,726	26,886	15,402	27,186	16,482	8,454	25,761	14,504	11
12 Revaluation by type of asset	32,416	17,372	29,796	8,469	2,764	19,092	1,679	-6,065	12
13 Residential structures	5,546	5,363	4,846	4,549	-540	3,165	2,376	390	13
14 Nonres. plant & equipment	14,618	10,065	15,183	12,632	4,181	8,144	4,617	-98	14
15 Inventories	12,252	1,944	9,767	-8,712	-877	7,783	-5,314	-6,357	15
+ Change in the value of land holdings	81,364	100,831	67,131	-11,772	-37,581	-17,204	-109,112	-83,740	16
17 + Other revaluations	-	-21	-	-4,071	1	-	-	-	17
18 = Change in net worth	105,774	105,943	79,098	-16,743	-45,865	-13,939	-101,213	-89,412	18
Nonfarm Noncorporate Business									
1 Gross inv.,flow of funds basis	37,047	43,473	50,435	57,982	64,413	67,214	71,324	74,209	1
2 + Proprietors' net investment	-23,327	-31,688	-32,075	-21,250	-36,821	-59,297	-63,759	-52,013	2
3 - Capital consump.allow., NIPA	37,047	43,473	50,435	57,982	64,413	67,214	71,324	74,209	3
4 = Net investment flow, balance sheet basis	-23,327	-31,688	-32,075	-21,250	-36,821	-59,297	-63,759	-52,013	4
5 - Depreciation valuation adj.	-2,156	-2,505	-2,893	-3,226	-3,428	-3,535	-3,679	-2,852	5
6 Depreciation charges	34,891	40,968	47,542	54,756	60,985	63,679	67,645	71,357	6
7 -Cap. consump. allow., NIPA	37,047	43,473	50,435	57,982	64,413	67,214	71,324	74,209	7
8 + Reval. of physical assets	97,604	122,679	133,166	122,901	39,287	60,383	82,862	55,829	8
9 Change in value	109,288	125,427	131,085	136,836	41,126	69,085	105,906	82,843	9
10 Depreciation charges	34,891	40,968	47,542	54,756	60,985	63,679	67,645	71,357	10
11 -Gross purchases, F/F basis	46,575	43,716	45,461	68,691	62,824	72,381	90,689	98,371	11
12 Revaluation by type of asset	97,604	122,679	133,166	122,901	39,287	60,383	82,862	55,829	12
13 Residential structures	66,510	98,850	98,226	92,195	22,706	46,559	70,786	51,501	13
14 Nonres. plant & equipment	31,274	19,796	32,701	37,781	14,442	11,711	15,379	6,409	14
15 Inventories	-180	4,033	2,239	-7,075	2,139	2,113	-3,303	-2,081	15
+ Change in the value of land holdings	73,228	91,947	102,877	132,595	55,618	139,177	102,465	41,377	16
17 + Other revaluations	1,769	16	134	4,656	3,749	-	548	1,043	17
18 = Change in net worth	151,430	185,459	206,995	242,128	65,261	143,798	125,795	49,088	18

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

Page 51

ANNUAL FLOWS

ANNUAL FLOWS

	1946	1947	1948	1949	1950	1951	1952	1953	
Nonfinancial Corporate Business									
1 Gross inv..flow of funds basis	6.865	12.334	15.878	17.995	16.341	21.734	21.996	22.402	1
2 + Corporate equity issues	1.018	1.093	1.000	1.212	1.288	2.107	2.320	1.766	2
3 - Min. rights from U.S. Govt.	-	-	-	-	-	-	-	-	3
4 - Capital consump. allow., NIPA	7.375	8.974	10.424	11.204	12.023	13.833	14.840	15.852	4
5 - Inventory valuation adj.	-5.263	-5.899	-2.152	1.856	-4.965	-1.199	1.000	-1.000	5
= Net investment flow, balance sheet basis	5.771	10.352	8.606	6.147	10.571	11.207	8.476	9.316	6
7 - Depreciation valuation adj.	-2	-	-	-	-1	-	2	2	7
8 Depreciation charges	7.373	8.974	10.424	11.204	12.022	13.833	14.842	15.854	8
9 -Cap. consump. allow., NIPA	7.375	8.974	10.424	11.204	12.023	13.833	14.840	15.852	9
10 + Reval. of physical assets	13.452	14.398	7.765	1.893	9.508	8.975	3.465	1.641	10
11 Change in value	30.180	29.430	20.145	3.735	26.478	26.895	13.039	13.022	11
12 Depreciation charges	7.373	8.974	10.424	11.204	12.022	13.833	14.842	15.854	12
13 -Gross purchases (1)	24.101	24.006	22.804	13.046	28.992	31.753	24.416	27.235	13
14 Revaluation by type of asset	13.452	14.398	7.765	1.893	9.508	8.975	3.465	1.641	14
15 Residential structures	-	151	-124	10	-828	116	-361	-105	15
16 Nonres. plant & equipment	13.084	13.319	6.752	2.738	9.292	9.129	3.947	1.669	16
17 Inventories (1)	368	928	1,137	-855	1,044	-270	-121	77	17
+ Change in the value of land holdings	2.236	3.193	2.454	1.943	2.933	3.386	2.999	3.987	18
19 + Reval. of fgn. dir. invest.	-230	390	538	415	467	683	890	797	19
20 Change in value	-	1,139	1,259	1,075	1,088	1,191	1,742	1,532	20
21 -Direct investment	230	749	721	660	621	508	852	735	21
22 - Reval. of dir. inv. in U.S.	-	90	150	98	370	177	155	148	22
23 Change in value	-4	100	184	154	450	267	287	306	23
24 -Direct investment	-4	10	34	56	80	90	132	158	24
25 + Other revaluations	127	23	100	98	101	100	-5	-300	25
26 = Change in net worth	21.358	28.266	19.313	10.398	23.211	24.174	15.668	15.291	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	5.771	10.352	8.606	6.147	10.571	11.207	8.476	9.316	27
28 + Reval. of physical assets	14.279	-134.644	-956	-395	-1,390	-686	-783	-915	28
29 Change in value	33.072	-116.407	15.300	5,316	19,486	22,061	13,645	15,304	29
30 Depreciation charges	5,308	5,769	6,548	7,335	8,116	9,006	9,988	11,016	30
31 -Gross purchases (1)	24,101	24,006	22,804	13,046	28,992	31,753	24,416	27,235	31
+ Change in the value of land holdings	490	302	244	194	294	321	-261	552	32
33 - Depreciation valuation adj.	-2,067	-3,205	-3,876	-3,869	-3,907	-4,827	-4,852	-4,836	33
34 Depreciation charges	5,308	5,769	6,548	7,335	8,116	9,006	9,988	11,016	34
35 -Cap. consump. allow., NIPA	7,375	8,974	10,424	11,204	12,023	13,833	14,840	15,852	35
36 + Reval. of fgn. dir. invest.	-230	390	538	415	467	683	890	797	36
37 - Reval. of dir. inv. in U.S.	-	90	150	98	370	177	155	148	37
38 + Other revaluations	127	23	100	98	101	100	-5	-300	38
39 = Change in net worth	22,504	-120,462	12,258	10,230	13,580	16,275	13,014	14,138	39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

	1954	1955	1956	1957	1958	1959	1960	1961	
Nonfinancial Corporate Business									
1 Gross inv..flow of funds basis	22.449	25.869	25.786	28.070	26.931	31.900	28.517	30.868	1
2 + Corporate equity issues	1.583	1.719	2.250	2.441	1.968	2.078	1.365	2.121	2
3 - Min. rights from U.S. Govt.	-	-	-	-	-	-	-	-	3
4 - Capital consump.allow.. NIPA	16.765	17.785	20.032	22.048	23.059	24.135	25.134	25.882	4
5 - Inventory valuation adj.	-300	-1.750	-2.675	-1.525	-250	-277	-173	271	5
= Net investment flow, balance sheet basis	7.567	11.553	10.679	9.988	6.090	10.120	4.921	6.836	6
7 - Depreciation valuation adj.	-1	-1	-1	2	-	-	1	-	7
8 Depreciation charges	16.764	17.784	20.031	22.050	23.059	24.135	25.135	25.882	8
9 -Cap. consump. allow.. NIPA	16.765	17.785	20.032	22.048	23.059	24.135	25.134	25.882	9
10 + Reval. of physical assets	1.231	10.438	15.717	6.518	1.888	3.849	-1.651	-363	10
11 Change in value	8.031	26.953	35.539	21.724	6.877	17.951	11.232	9.950	11
12 Depreciation charges	16.764	17.784	20.031	22.050	23.059	24.135	25.135	25.882	12
13 -Gross purchases (1)	23.564	34.299	39.853	37.256	28.048	38.237	38.018	36.195	13
14 Revaluation by type of asset	1.231	10.438	15.717	6.518	1.888	3.849	-1.651	-363	14
15 Residential structures	-554	-234	232	63	-330	-293	239	-188	15
16 Nonres. plant & equipment	1.589	9.651	15.009	6.745	1.931	3.654	-2.086	-1.148	16
17 Inventories (1)	196	1.021	476	-290	287	488	196	973	17
+ Change in the value of land holdings	5.306	4.642	7.382	7.559	6.744	5.787	5.097	5.622	18
19 + Reval. of fgn. dir. invest.	711	941	1,159	447	834	1,046	-901	201	19
20 Change in value	1,378	1,764	3,110	2,889	2,015	2,418	2,038	2,852	20
21 -Direct investment	667	823	1,951	2,442	1,181	1,372	2,939	2,651	21
22 - Reval. of dir. inv. in U.S.	258	246	151	96	307	251	-9	173	22
23 Change in value	382	443	383	251	405	489	306	482	23
24 -Direct investment	124	197	232	155	98	238	315	309	24
25 + Other revaluations	2	97	-1	3	-2	-159	8	-94	25
26 = Change in net worth	14,560	27,426	34,786	24,417	15,247	20,392	7,482	12,029	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	7,567	11,553	10,679	9,988	6,090	10,120	4,921	6,836	27
28 + Reval. of physical assets	-1,406	-1,908	-1,033	-1,323	-1,708	-765	-837	265	28
29 Change in value	10,033	19,209	24,405	20,233	9,487	19,547	18,054	16,105	29
30 Depreciation charges	12,125	13,182	14,415	15,700	16,853	17,925	19,127	20,355	30
31 -Gross purchases (1)	23,564	34,299	39,853	37,256	28,048	38,237	38,018	36,195	31
+ Change in the value of land holdings	345	655	1,212	745	1,514	1,607	1,519	2,054	32
33 - Depreciation valuation adj.	-4,640	-4,603	-5,617	-6,348	-6,206	-6,210	-6,007	-5,527	33
34 Depreciation charges	12,125	13,182	14,415	15,700	16,853	17,925	19,127	20,355	34
35 -Cap. consump. allow.. NIPA	16,765	17,785	20,032	22,048	23,059	24,135	25,134	25,882	35
36 + Reval. of fgn. dir. invest.	711	941	1,159	447	834	1,046	-901	201	36
37 - Reval. of dir. inv. in U.S.	258	246	151	96	307	251	-9	173	37
38 + Other revaluations	2	97	-1	3	-2	-159	8	-94	38
39 = Change in net worth	11,601	15,695	17,482	16,112	12,627	17,808	10,726	14,616	39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

Page 53
ANNUAL FLOWS

ANNUAL FLOWS

	1962	1963	1964	1965	1966	1967	1968	1969	
Nonfinancial Corporate Business									
1 Gross inv..flow of funds basis	38,558	38,461	42,840	50,081	56,928	56,365	57,554	63,854	1
2 + Corporate equity issues	369	-341	1,145	-28	1,259	2,397	-159	3,406	2
3 - Min. rights from U.S. Govt.	-	-	-	-	-	-	1,330	44	3
4 - Capital consump..allow.. NIPA	26,827	28,002	29,448	31,459	34,281	37,556	41,448	45,399	4
5 - Inventory valuation adj.	26	54	-494	-1,245	-2,107	-1,554	-3,651	-5,870	5
= Net investment flow.									
6 balance sheet basis	12,074	10,064	15,031	19,839	26,013	22,760	18,268	27,687	6
7 - Depreciation valuation adj.	-	-	-	1	-	1	-1	-	7
8 Depreciation charges	26,827	28,002	29,448	31,460	34,281	37,557	41,447	45,399	8
9 -Cap. consump. allow.. NIPA	26,827	28,002	29,448	31,459	34,281	37,556	41,448	45,399	9
10 + Reval. of physical assets	-541	1,783	4,396	6,642	13,466	13,567	26,996	28,420	10
11 Change in value	16,371	18,300	25,552	38,087	56,634	48,794	63,303	72,191	11
12 Depreciation charges	26,827	28,002	29,448	31,460	34,281	37,557	41,447	45,399	12
13 -Gross purchases (1)	43,739	44,519	50,604	62,905	77,449	72,784	77,754	89,170	13
14 Revaluation by type of asset	-541	1,783	4,396	6,642	13,466	13,567	26,996	28,420	14
15 Residential structures	-306	-279	182	-116	868	-520	1,114	1,401	15
16 Nonres. plant & equipment	266	784	3,169	6,675	12,363	12,654	24,285	24,417	16
17 Inventories (1)	-501	1,278	1,045	83	235	1,433	1,597	2,602	17
+ Change in the value of									
18 land holdings	1,916	1,973	3,091	3,251	3,654	234	26	3,654	18
19 + Reval. of fgn. dir. invest.	-290	-21	-14	-16	-3,098	-35	53	227	19
20 Change in value	2,559	3,460	3,744	4,803	1,724	4,322	3,218	5,157	20
21 -Direct investment	2,849	3,481	3,758	4,819	4,822	4,357	3,165	4,930	21
22 - Reval. of dir. inv. in U.S.	-125	101	99	19	-167	172	86	-258	22
23 Change in value	220	332	419	434	257	869	892	1,003	23
24 -Direct investment	345	231	320	415	424	697	806	1,261	24
25 + Other revaluations	182	-142	212	8	-7	40	693	12	25
26 = Change in net worth	13,466	13,556	22,617	29,704	40,195	36,393	45,951	60,258	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	12,074	10,064	15,031	19,839	26,013	22,760	18,268	27,687	27
28 + Reval. of physical assets	-1,960	-75	-664	-1,778	-2,206	-1,106	-72	601	28
29 Change in value	20,195	21,478	25,441	34,763	46,603	40,551	43,994	53,044	29
30 Depreciation charges	21,584	22,966	24,499	26,364	28,640	31,127	33,688	36,727	30
31 -Gross purchases (1)	43,739	44,519	50,604	62,905	77,449	72,784	77,754	89,170	31
+ Change in the value of									
32 land holdings	1,858	1,858	1,988	2,576	2,349	2,175	2,290	4,258	32
33 - Depreciation valuation adj.	-5,243	-5,036	-4,949	-5,095	-5,641	-6,429	-7,760	-8,672	33
34 Depreciation charges	21,584	22,966	24,499	26,364	28,640	31,127	33,688	36,727	34
35 -Cap. consump. allow.. NIPA	26,827	28,002	29,448	31,459	34,281	37,556	41,448	45,399	35
36 + Reval. of fgn. dir. invest.	-290	-21	-14	-16	-3,098	-35	53	227	36
37 - Reval. of dir. inv. in U.S.	-125	101	99	19	-167	172	86	-258	37
38 + Other revaluations	182	-142	212	8	-7	40	693	12	38
39 = Change in net worth	17,232	16,619	21,403	25,705	28,859	30,091	28,906	41,715	39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

Page 54

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1970	1971	1972	1973	1974	1975	1976	1977	
Nonfinancial Corporate Business									
1 Gross inv., flow of funds basis	57,421	70,049	78,555	88,725	86,005	116,232	133,497	145,296	1
2 + Corporate equity issues	5,694	11,435	10,922	7,883	4,097	9,908	10,524	2,727	2
3 - Min. rights from U.S. Govt.	329	717	912	3,168	6,490	1,323	3,973	2,470	3
4 - Capital consump. allow., NIPA	49,857	54,783	60,111	65,223	76,301	91,878	102,301	114,321	4
5 - Inventory valuation adj.	-6,552	-4,584	-6,610	-20,022	-39,457	-10,952	-14,911	-16,637	5
6 = Net investment flow, balance sheet basis	19,481	30,568	35,064	48,239	46,768	43,891	52,658	47,869	6
7 - Depreciation valuation adj.	-	1	-2	-	-	-2	-	1	7
8 Depreciation charges	49,857	54,784	60,109	65,223	76,301	91,876	102,301	114,322	8
9 -Cap. consump. allow., NIPA	49,857	54,783	60,111	65,223	76,301	91,878	102,301	114,321	9
10 + Reval. of physical assets	30,873	36,240	31,829	59,207	171,363	94,568	74,418	96,563	10
11 Change in value	66,490	70,493	72,428	129,855	266,633	124,518	139,992	176,086	11
12 Depreciation charges	49,857	54,784	60,109	65,223	76,301	91,876	102,301	114,322	12
13 -Gross purchases (1)	85,474	89,037	100,708	135,871	171,571	121,826	167,875	193,845	13
14 Revaluation by type of asset	30,873	36,240	31,829	59,207	171,363	94,568	74,418	96,563	14
15 Residential structures	497	1,165	1,986	2,643	2,771	1,517	932	813	15
16 Nonres. plant & equipment	31,863	34,648	28,022	47,813	152,172	88,420	67,987	87,870	16
17 Inventories (1)	-1,487	427	1,821	8,751	16,420	4,631	5,499	7,880	17
+ Change in the value of land holdings	2,651	2,979	8,399	12,407	22,891	6,125	13,932	22,653	18
19 + Reval. of fgn. dir. invest.	-201	-336	-627	85	-285	-270	812	-2,707	19
20 Change in value	6,565	6,119	5,115	10,212	8,649	13,776	12,443	8,799	20
21 -Direct investment	6,766	6,455	5,742	10,127	8,934	14,046	11,631	11,506	21
22 - Reval. of dir. inv. in U.S.	-9	278	5	2,890	-170	-83	-1,237	99	22
23 Change in value	1,452	644	954	5,688	4,588	2,518	3,108	3,825	23
24 -Direct investment	1,461	366	949	2,798	4,758	2,601	4,345	3,726	24
25 + Other revaluations	61	817	130	81	28,389	-286	1,336	-1,303	25
26 = Change in net worth	52,874	69,989	74,792	117,129	269,296	144,113	144,393	162,975	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	19,481	30,568	35,064	48,239	46,768	43,891	52,658	47,869	27
28 + Reval. of physical assets	-750	-2,863	1,581	1,318	7,180	3,551	-3,074	497	28
29 Change in value	44,834	43,205	55,464	86,429	123,071	64,361	98,002	120,339	29
30 Depreciation charges	39,890	42,969	46,825	50,760	55,680	61,016	66,799	74,003	30
31 -Gross purchases (1)	85,474	89,037	100,708	135,871	171,571	121,826	167,875	193,845	31
+ Change in the value of land holdings	1,652	1,935	2,871	4,518	3,889	1,178	1,514	2,936	32
33 - Depreciation valuation adj.	-9,967	-11,814	-13,286	-14,463	-20,621	-30,862	-35,502	-40,318	33
34 Depreciation charges	39,890	42,969	46,825	50,760	55,680	61,016	66,799	74,003	34
35 -Cap. consump. allow., NIPA	49,857	54,783	60,111	65,223	76,301	91,878	102,301	114,321	35
36 + Reval. of fgn. dir. invest.	-201	-336	-627	85	-285	-270	812	-2,707	36
37 - Reval. of dir. inv. in U.S.	-9	278	5	2,890	-170	-83	-1,237	99	37
38 + Other revaluations	61	817	130	81	28,389	-286	1,336	-1,303	38
39 = Change in net worth	30,219	41,657	52,300	65,814	106,732	79,009	89,985	87,511	39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

Page 55

ANNUAL FLOWS

ANNUAL FLOWS

	1978	1979	1980	1981	1982	1983	1984	1985	
Nonfinancial Corporate Business									
1 Gross inv..flow of funds basis	166.769	206.031	193.069	208.272	196.510	248.126	284.516	327.819	1
2 + Corporate equity issues	-101	-7.836	12.875	-11.450	11.386	28.311	-76.980	-81.600	2
3 - Min. rights from U.S. Govt.	1.973	4.745	4.997	4.847	7.791	7.785	7.902	4.376	3
4 - Capital consump.allow., NIPA	129.844	149.609	171.262	198.782	221.403	230.511	240.883	252.085	4
5 - Inventory valuation adj.	-25.298	-43.175	-43.129	-24.189	-10.352	-9.953	-5.374	-615	5
= Net investment flow, 6 balance sheet basis	60.149	87.016	72.814	17.382	-10.946	48.094	-35.875	-9.627	6
7 - Depreciation valuation adj.	1	-1	-1	1	-1	-1	3	-53	7
8 Depreciation charges	129.845	149.608	171.261	198.783	221.402	230.510	240.886	252.032	8
9 -Cap. consump. allow., NIPA	129.844	149.609	171.262	198.782	221.403	230.511	240.883	252.085	9
10 + Reval. of physical assets	162.359	148.314	208.228	215.321	76.256	43.706	56.530	3.721	10
11 Change in value	272.776	275.387	319.169	322.219	113.732	86.719	189.387	115.161	11
12 Depreciation charges	129.845	149.608	171.261	198.783	221.402	230.510	240.886	252.032	12
13 -Gross purchases (1)	240.262	276.681	282.202	305.681	258.878	273.523	373.743	363.472	13
14 Revaluation by type of asset	162.359	148.314	208.228	215.321	76.256	43.706	56.530	3.721	14
15 Residential structures	2.316	3.944	4.411	4.712	-1.018	-2.185	1.822	667	15
16 Nonres. plant & equipment	143.510	119.907	186.109	193.357	81.885	41.720	49.177	3.789	16
17 Inventories (1)	16.533	24.463	17.708	17.252	-4.611	4.171	5.531	-735	17
+ Change in the value of 18 land holdings	33.929	32.031	50.710	60.275	44.302	42.535	47.269	14.692	18
19 + Reval. of fgn. dir. invest.	683	-89	8.298	3.352	-2.080	-275	1.947	-	19
20 Change in value	16.379	26.479	30.227	16.359	2.612	9.070	9.702	13.984	20
21 -Direct investment	15.696	26.568	21.929	13.007	4.692	9.345	7.755	13.984	21
22 - Reval. of dir. inv. in U.S.	-19	115	11.666	472	2.171	437	-4	-	22
23 Change in value	7.876	11.991	28.584	25.668	15.963	12.384	22.510	19.896	23
24 -Direct investment	7.895	11.876	16.918	25.196	13.792	11.947	22.514	19.896	24
25 + Other revaluations	611	831	2.312	-501	-585	422	21	883	25
26 = Change in net worth	257.749	267.989	330.697	295.356	104.777	134.046	69.893	9.722	26
Tangibles and net worth on historical cost basis:									
27 = Net investment flow	60.149	87.016	72.814	17.382	-10.946	48.094	-35.875	-9.627	27
28 + Reval. of physical assets	1.869	6.923	6.332	13.754	-10.884	-7.729	-5.927	-12.650	28
29 Change in value	159.120	189.273	182.129	199.712	114.148	118.783	206.618	173.259	29
30 Depreciation charges	83.011	94.331	106.405	119.723	133.846	147.011	161.198	177.563	30
31 -Gross purchases (1)	240.262	276.681	282.202	305.681	258.878	273.523	373.743	363.472	31
+ Change in the value of 32 land holdings	4.222	3.615	6.570	7.854	5.442	5.500	6.982	8.023	32
33 - Depreciation valuation adj.	-46.833	-55.278	-64.857	-79.059	-87.557	-83.500	-79.685	-74.522	33
34 Depreciation charges	83.011	94.331	106.405	119.723	133.846	147.011	161.198	177.563	34
35 -Cap. consump. allow., NIPA	129.844	149.609	171.262	198.782	221.403	230.511	240.883	252.085	35
36 + Reval. of fgn. dir. invest.	683	-89	8.298	3.352	-2.080	-275	1.947	-	36
37 - Reval. of dir. inv. in U.S.	-19	115	11.666	472	2.171	437	-4	-	37
38 + Other revaluations	611	831	2.312	-501	-585	422	21	883	38
39 = Change in net worth	114.386	153.459	149.517	120.428	66.333	129.075	46.837	61.151	39

(1) Before inventory valuation adjustment.

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

ANNUAL FLOWS

	1946	1947	1948	1949	1950	1951	1952	1953	
Private Financial Institutions									
1 Gross inv..flow of funds basis	1.178	953	1,295	1,260	2,140	1,180	2,207	1,940	1
2 + Corporate equity issues	390	297	178	358	357	488	706	610	2
3 - Mutual fund shares issued	282	209	96	327	239	297	531	408	3
4 - Capital consump..allow.. NIPA	184	231	260	271	283	325	352	375	4
= Net investment flow, balance sheet basis	1.102	810	1,117	1,020	1,975	1,046	2,030	1,767	5
- Reval.of life insurance and pension fund reserves	-	-	-	-	-	-	7	4	6
7 Change in liability	3,774	3,945	4,259	4,464	5,779	5,411	6,662	7,262	7
8 -Net claims issued	3,774	3,945	4,259	4,464	5,779	5,411	6,655	7,258	8
9 - Reval. of mutual fund shares	-249	-94	7	1,228	35	-160	-81	-193	9
10 Change in value	33	115	103	1,555	274	137	450	215	10
11 -Shares issued	282	209	96	327	239	297	531	408	11
12 - Depreciation valuation adj.	-	-	-	-	-	-	-1	-1	12
13 Depreciation charges	184	231	260	271	283	325	351	374	13
14 -Cap. consump. allow.. NIPA	184	231	260	271	283	325	352	375	14
+ Reval. of physical assets (Nonres. plant & equipment)	504	484	130	-13	220	313	-56	207	15
16 Change in value	495	502	223	73	331	419	149	265	16
17 Depreciation charges	184	231	260	271	283	325	351	374	17
18 -Gross purchases, F/F basis	175	249	353	357	394	431	556	432	18
+ Change in the value of land holdings	53	73	33	13	53	66	33	76	19
20 + Reval. of corp.equity hldgs.	-147	-66	-73	1,628	358	120	166	-221	20
21 Change in value	191	348	288	2,506	1,347	845	1,609	1,075	21
22 -Net purchases	338	414	361	878	989	725	1,443	1,296	22
23 + Other revaluations	-	41	-1	-	-	-	-1	-2	23
24 = Change in net worth	1.761	1,436	1,199	1,420	2,571	1,705	2,247	2,017	24

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Recconciliation Statements

Page 57

ANNUAL FLOWS

ANNUAL FLOWS

	1954	1955	1956	1957	1958	1959	1960	1961	
Private Financial Institutions									
1 Gross inv..flow of funds basis	3.472	2.287	2.189	1.873	3.189	2.814	3.434	4.087	1
2 + Corporate equity issues	856	832	1.378	1.409	1.798	1.965	1.584	2.559	2
3 - Mutual fund shares issued	522	780	1.049	1.070	1.596	1.698	1.383	2.125	3
4 - Capital consump..allow.. NIPA	409	434	503	553	576	609	652	685	4
= Net investment flow.									
5 balance sheet basis	3.397	1.905	2.015	1.659	2.815	2.472	2.983	3.836	5
- Reval.of life insurance and									
6 pension fund reserves	53	2.265	5	-662	2.733	1.246	88	4.201	6
7 Change in liability	7.758	10.273	8.348	8.304	12.121	12.122	10.634	15.275	7
8 -Net claims issued	7.705	8.008	8.343	8.966	9.388	10.876	10.546	11.074	8
9 - Reval. of mutual fund shares	1.441	949	159	-1.402	2.931	879	-175	3.724	9
10 Change in value	1.963	1.729	1.208	-332	4.527	2.577	1.208	5.849	10
11 -Shares issued	522	780	1.049	1.070	1.596	1.698	1.383	2.125	11
12 - Depreciation valuation adj.	-	-	-	-1	-	-	-	-	12
13 Depreciation charges	409	434	503	552	576	609	652	685	13
14 -Cap. consump. allow.. NIPA	409	434	503	553	576	609	652	685	14
+ Reval. of physical assets									
15 (Nonres. plant & equipment)	13	359	479	142	61	113	280	115	15
16 Change in value	257	672	728	453	351	527	435	458	16
17 Depreciation charges	409	434	503	552	576	609	652	685	17
18 -Gross purchases. F/F basis	653	747	752	863	866	1.023	807	1.028	18
+ Change in the value of									
19 land holdings	124	151	203	210	218	217	216	271	19
20 + Reval. of corp.equity hldgs.	3.052	4.774	304	-2.610	8.226	2.926	189	10.742	20
21 Change in value	4.787	6.416	1.802	-416	10.831	6.273	3.605	15.146	21
22 -Net purchases	1.735	1.642	1.498	2.194	2.605	3.347	3.416	4.404	22
23 + Other revaluations	1	-1	-	-1	-	114	-3	276	23
24 = Change in net worth	5.093	3.974	2.837	1.465	5.656	3.717	3.752	7.315	24

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

	1962	1963	1964	1965	1966	1967	1968	1969	
	Private Financial Institutions								
1 Gross inv.,flow of funds basis	4,189	2,359	3,929	3,329	3,332	3,709	6,761	4,414	1
2 + Corporate equity issues	1,901	1,739	2,178	3,247	3,710	2,615	5,442	7,071	2
3 - Mutual fund shares issued	1,661	1,400	2,006	3,220	3,634	2,535	4,816	5,735	3
4 - Capital consump.allow., NIPA	726	794	867	980	1,109	1,273	1,497	1,644	4
= Net investment flow, balance sheet basis	3,703	1,904	3,234	2,376	2,299	2,516	5,890	4,106	5
- Reval.of life insurance and pension fund reserves	-3,266	3,906	4,050	4,073	-4,953	8,318	6,569	-5,956	6
7 Change in liability	8,288	16,500	18,820	19,544	12,859	25,563	25,002	13,966	7
8 -Net claims issued	11,554	12,594	14,770	15,471	17,812	17,245	18,433	19,922	8
9 - Reval. of mutual fund shares	-3,265	2,543	1,896	2,884	-4,025	6,943	2,109	-9,380	9
10 Change in value	-1,604	3,943	3,902	6,104	-391	9,478	6,925	-3,645	10
11 -Shares issued	1,661	1,400	2,006	3,220	3,634	2,535	4,816	5,735	11
12 - Depreciation valuation adj.	-1	-1	-1	-1	-1	-	-	-	12
13 Depreciation charges	725	793	866	979	1,108	1,273	1,497	1,644	13
14 -Cap. consump. allow., NIPA	726	794	867	980	1,109	1,273	1,497	1,644	14
+ Reval. of physical assets (Nonres. plant & equipment)	576	164	664	719	588	452	-680	-781	15
16 Change in value	833	717	1,228	1,617	1,728	1,747	2,818	2,587	16
17 Depreciation charges	725	793	866	979	1,108	1,273	1,497	1,644	17
18 -Gross purchases, F/F basis	982	1,346	1,430	1,877	2,248	2,568	4,995	5,012	18
+ Change in the value of land holdings	221	182	262	232	173	-39	121	220	19
20 + Reval. of corp.equity hldgs.	-7,696	8,839	8,907	9,201	-10,119	18,863	12,014	-16,321	20
21 Change in value	-3,468	12,728	12,904	15,227	-4,375	27,897	22,843	-4,110	21
22 -Net purchases	4,228	3,889	3,997	6,026	5,744	9,034	10,829	12,211	22
23 + Other revaluations	2	-486	-511	1	-212	470	2	-1,260	23
24 = Change in net worth	3,338	4,155	6,611	5,573	1,708	7,001	8,669	1,300	24

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

Page 59

ANNUAL FLOWS

ANNUAL FLOWS

	1970	1971	1972	1973	1974	1975	1976	1977	
	Private Financial Institutions								
1 Gross inv.,flow of funds basis	6,653	11,474	7,362	15,523	9,958	7,568	15,415	23,878	1
2 + Corporate equity issues	4,533	3,137	3,224	2,769	1,701	725	236	3,466	2
3 - Mutual fund shares issued	2,551	915	-61	61	722	-92	-1,977	968	3
4 - Capital consump.allow., NIPA	1,799	2,031	2,267	2,571	3,219	3,908	4,548	5,324	4
= Net investment flow, balance sheet basis	6,836	11,665	8,380	15,660	7,718	4,477	13,080	21,052	5
- Reval.of life insurance and pension fund reserves	2,275	15,314	23,370	-34,993	-37,538	33,661	10,272	-15,667	6
7 Change in liability	23,699	39,848	54,507	1,513	6,622	84,726	65,609	49,435	7
8 -Net claims issued	21,424	24,534	31,137	36,506	44,160	51,065	55,337	65,102	8
9 - Reval. of mutual fund shares	-3,327	7,720	3,541	-12,352	-12,206	7,975	5,438	-2,109	9
10 Change in value	-776	8,635	3,480	-12,291	-11,484	7,883	3,461	-1,141	10
11 -Shares issued	2,551	915	-61	61	722	-92	-1,977	968	11
12 - Depreciation valuation adj.	-1	-1	-	-1	-	-1	-1	-1	12
13 Depreciation charges	1,798	2,030	2,267	2,570	3,219	3,907	4,547	5,323	13
14 -Cap. consump. allow., NIPA	1,799	2,031	2,267	2,571	3,219	3,908	4,548	5,324	14
+ Reval. of physical assets (Nonres. plant & equipment)	-539	-19	-1,152	-46	4,399	1,497	3,057	4,193	15
16 Change in value	2,757	3,441	3,139	5,101	9,172	5,190	6,268	7,692	16
17 Depreciation charges	1,798	2,030	2,267	2,570	3,219	3,907	4,547	5,323	17
18 -Gross purchases, F/F basis	5,094	5,490	6,558	7,717	7,992	7,600	7,758	8,822	18
+ Change in the value of land holdings	133	183	188	251	508	-325	146	263	19
20 + Reval. of corp.equity hldgs.	-1,978	25,981	37,019	-54,068	-60,776	45,495	19,839	-18,622	20
21 Change in value	9,330	45,209	53,730	-40,493	-54,658	56,154	32,672	-10,812	21
22 -Net purchases	11,308	19,228	16,711	13,575	6,118	10,659	12,833	7,810	22
23 + Other revaluations	152	632	-5,146	-1	375	-2	2,547	1,310	23
24 = Change in net worth	5,657	15,409	12,378	9,142	1,968	9,507	22,960	25,973	24

DATA ARE IN MILLIONS OF DOLLARS.

Sector Stock-Flow Reconciliation Statements

ANNUAL FLOWS

	1978	1979	1980	1981	1982	1983	1984	1985	
Private Financial Institutions									
1 Gross inv., flow of funds basis	33,244	35,872	34,706	16,596	16,716	35,228	23,509	24,589	1
2 + Corporate equity issues	2,320	3,104	6,277	7,848	20,754	33,966	42,296	104,185	2
3 - Mutual fund shares issued	-72	382	4,484	5,956	16,779	31,492	37,139	99,561	3
4 - Capital consump. allow., NIPA	6,391	7,623	8,871	10,485	12,018	12,857	14,101	15,489	4
5 = Net investment flow, balance sheet basis	29,245	30,971	27,628	8,003	8,673	24,845	14,565	13,724	5
- Reval. of life insurance and pension fund reserves	3,410	22,655	53,094	-26,624	40,070	58,669	-9,226	117,777	6
7 Change in liability	82,793	109,563	160,329	81,534	175,368	188,655	105,871	259,409	7
8 -Net claims issued	79,383	86,908	107,235	108,158	135,298	129,986	115,097	141,632	8
9 - Reval. of mutual fund shares	501	4,995	7,811	-5,578	8,839	8,348	-5,272	32,845	9
10 Change in value	429	5,377	12,295	378	25,618	39,840	31,867	132,406	10
11 -Shares issued	-72	382	4,484	5,956	16,779	31,492	37,139	99,561	11
12 - Depreciation valuation adj.	-	-	-	-	-	-	-2	3	12
13 Depreciation charges	6,391	7,623	8,871	10,485	12,018	12,857	14,099	15,492	13
14 -Cap. consump. allow., NIPA	6,391	7,623	8,871	10,485	12,018	12,857	14,101	15,489	14
+ Reval. of physical assets (Nonres. plant & equipment)	7,472	3,724	8,183	7,879	3,587	-467	3,742	5,594	15
16 Change in value	12,541	9,733	12,976	13,391	8,772	5,806	11,171	10,572	16
17 Depreciation charges	6,391	7,623	8,871	10,485	12,018	12,857	14,099	15,492	17
18 -Gross purchases, F/F basis	11,460	13,632	13,664	15,997	17,203	19,130	21,528	20,470	18
+ Change in the value of land holdings	733	53	763	845	357	487	743	288	19
20 + Reval. of corp. equity hldgs.	8,428	31,884	67,751	-34,125	52,049	80,649	-11,688	167,382	20
21 Change in value	13,100	44,760	92,635	-13,198	88,939	137,311	-1,361	214,782	21
22 -Net purchases	4,672	12,876	24,884	20,927	36,890	56,662	10,327	47,400	22
23 + Other revaluations	-1,344	-231	-11,922	-901	3,534	-236	35,774	-882	23
24 = Change in net worth	40,623	38,751	31,498	13,903	19,291	38,261	57,636	35,481	24

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