
FEDERAL RESERVE statistical release



C.2

July 15, 1994

Aggregate Summaries of Annual Surveys of Securities Credit Extension, as of June 30, 1993

Data collected by the Federal Reserve Board in annual surveys of margin account credit extensions by lenders subject to the provisions of Regulations T and G (covering brokers and other nonbank lenders, respectively) are summarized in the attached release. This information also will be available in the Annual Statistical Digest to be published later this year.

**SECURITIES CREDIT REPORTED BY LENDERS SUBJECT
TO MARGIN REGULATION¹**

(Millions of dollars)

Credit	Regulation T Lenders			Regulation G Lenders	Total
	NYSE members	Other brokers ² and dealers	Total		
Total	44,751	6	44,757	8,003	52,760
Margin accounts ³	44,751	6	44,757	247	45,004
Plan lenders	--	--	--	7,756	7,756

SECURITIES CREDIT BY SOURCE

(In million of dollars)

Outstanding on June 30	Brokers	Banks ¹	Others	Total ¹
1979	11,921	n.a.	170	12,091
1980	11,619	n.a.	173	11,792
1981	15,269	n.a.	260	15,529
1982	11,870	n.a.	277	12,147
1983	18,742	n.a.	208	18,950
1984	22,506	n.a.	276	22,782
1985	23,605	n.a.	507	24,112
1986	30,649	n.a.	366	31,015
1987	37,502	n.a.	580	38,082
1988	29,754	n.a.	1,474	31,228
1989	32,485	n.a.	3,534	36,019
1990	30,054	n.a.	6,838	36,892
1991	34,536	n.a.	7,675	42,211
1992	37,309	n.a.	8,239	45,548
1993	44,757	n.a.	8,003	52,760

n.a. -- not available.

1. Comparable annual data for bank lending under Regulation U ceased to be collected after June 1977.

2. Includes data for firms that are members of the AMEX but not the NYSE.

3. Includes credit extended on stock, non-convertible bonds, and convertible bonds under a consolidated method of reporting under Regulation T.

4. Includes credit extended to finance purchases through qualified stock option and employee stock purchase and ownership plans.

REPORT OF BROKERS CARRYING MARGIN ACCOUNTS¹

As of last business day of June 1993

ASSETS

1. Debit balances due from public customers in:
 - a. Margin accounts²
 - b. Cash accounts
 - c. Nonsecurities accounts
 - d. Other accounts
 - e. Total (Sum of items 1a through 1d above)
2. Debit balances in firm investment and trading accounts
3. Amount to be received for securities held under repurchase agreements .
4. All other assets
5. Total Assets (Sum of items 1 through 4 above)

Dollar Amounts	
millions	thousands
44,756	825
4,628	833
950	614
1,265	627
51,601	899
197,297	637
199,036	101
190,323	726
638,259	363

LIABILITIES AND CAPITAL

6. Credit balances due to public customers in:
 - a. Margin accounts
 - b. Cash accounts
 - c. Nonsecurities accounts
 - d. Other accounts
 - e. Total (Sum of items 6a through 6d above)
7. Credit balances in firm investment and trading accounts
8. Balances due on loans from:
 - a. U.S. banks
 - b. Foreign banks
 - c. Other lenders
 - d. Total (Sum of items 8a through 8c above)
9. Amount to be repaid for securities sold under repurchase agreements . .
10. All other liabilities and capital
11. Total Liabilities and Capital (Sum of items 6 through 10 above)

22,388	982
21,196	066
7,470	906
17,636	336
68,692	290
102,404	278

7,512	013
3,052	024
25,006	522
35,570	559
291,370	329
140,221	907
638,259	363

Memorandum

12. Number of margin accounts in:
 - a. Debit status
 - b. Credit status
 - c. Total (Sum of items 12a through 12b above)

Actual Count
1,017,953
2,114,683
3,132,636

1. Includes NYSE member firms and Amex member firms. See Federal Reserve Annual Statistical Digest for comparable data from previous years.

2. Conceptually equivalent to margin credit at broker-dealers, as reported monthly in the Federal Reserve Bulletin table, "Stock Market, Selected Statistics."