

C.2

Aggregate Summaries of Annual Surveys of Securities
Credit Extension, as of June 30, 1984

Data collected by the Federal Reserve Board in annual surveys of margin account credit extensions by lenders subject to the provisions of Regulations T and G (covering brokers and other nonbank lenders, respectively) are summarized in the attached release. This information will also be available in the Annual Statistical Digest to be published later this year.

April 12, 1985

SECURITIES CREDIT REPORTED BY LENDERS SUBJECT TO MARGIN REGULATION¹
 JUNE 30, 1984
 (In millions of dollars)

Credit	Regulation T Lenders			Regulation G Lenders	Total
	NYSE members	Other brokers ² and dealers	Total		
Total	22,496	10	22,506	276	22,782
Margin accounts ³	22,496	10	22,506	128	22,634
Plan lenders ⁴	--	--	--	148	148

SECURITIES CREDIT BY SOURCE
 (In millions of dollars)

Outstanding on June 30	Brokers	Banks ¹	Others	Total ¹
1974	5,267	3,287	225	8,779
1975	5,608	3,419	206	9,233
1976	7,360	3,814	183	11,357
1977	9,726	3,517	136	13,379
1978	11,479	n.a.	197	11,676
1979	11,921	n.a.	170	12,091
1980	11,619	n.a.	173	11,792
1981	15,269	n.a.	260	15,529
1982	11,870	n.a.	277	12,147
1983	18,742	n.a.	208	18,950
1984	22,506	n.a.	276	22,782

n.a.--not available.

1. Comparable annual data for bank lending under Regulation U ceased to be collected after June 1977.
2. Includes data for firms that are members of the AMEX but not of the NYSE.
3. Includes credit extended on stock, non-convertible bonds, and convertible bonds under the new consolidated method of reporting in Regulation T.
4. Includes credit extended to finance purchases through qualified stock option and employee stock purchase plans.

REPORT OF BROKERS CARRYING MARGIN ACCOUNTS¹
JUNE 30, 1984

ASSETS	Dollar Amount (in thousands)	
	million	thousand
1. Debit balances due from public customers in:		
a. Margin accounts ²	22,506	072
b. Cash accounts	3,826	811
c. Nonsecurities accounts	326	292
d. Other accounts	168	063
e. Total (Sum of items 1a through 1d above)	26,827	238
2. Debit balances in firm investment and trading accounts	56,009	895
3. Amount to be received for securities held under repurchase agreements	88,799	043
4. All other assets	39,029	646
5. Total Assets (Sum of items 1 through 4 above)	210,665	822

LIABILITIES AND CAPITAL

6. Credit balances due to public customers in:		
a. Margin accounts	3,533	320
b. Cash accounts	8,669	405
c. Nonsecurities accounts	955	805
d. Other accounts	920	818
e. Total (Sum of items 6a through 6d above)	14,079	348
7. Credit balances in firm investment and trading accounts	35,262	058
8. Balances due on loans from:		
a. U.S. banks	9,838	456
b. Foreign banks	2,729	655
c. Other lenders	6,712	647
d. Total (Sum of items 8a through 8c above)	19,280	758
9. Amount to be repaid for securities sold under repurchase agreements	90,951	804
10. All other liabilities and capital	51,091	854
11. Total Liabilities and Capital (Sum of items 6 through 10 above)	210,665	822

Memorandum

12. Number of margin accounts in:	Actual Count
a. Debit status	1,081,282
b. Credit status	1,250,943
c. Total (Sum of items 12a and 12b above)	2,332,225

1. Includes NYSE member firms and AMEX member firms. See Federal Reserve Annual Statistical Digest for comparable data from previous years.
2. Conceptually equivalent to margin credit at broker-dealers, as reported monthly in the Federal Reserve Bulletin table, "Stock Market, Selected Statistics."