



WEEKLY BUSINESS STATISTICS



April 24, 1981

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

DISCONTINUATION OF WEEKLY BUSINESS STATISTICS

Publication of *Weekly Business Statistics* will be discontinued with this issue. This step was made necessary by reductions in staff and budget available for its publication.

Refunds for the unexpired portion of *Weekly* subscriptions will be made by the Superintendent of Documents, U.S. Government Printing Office.

The source agencies for the series published in the *Weekly* deserve a special word of thanks. Without their assistance, timely publication would have been impossible. In many instances they made a special effort to provide information to meet the deadline for the *Weekly*.

A list of alternative sources for the series shown in the *Weekly* follows. Where possible, a specific publication is listed, along with an address and telephone number where information on ordering that publication can be obtained.

All of the monthly and quarterly series are published in the *Survey of Current Business*. The *Survey of Current Business* is available from the Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402. First class mail: Annual subscription \$35.00 domestic. Second class mail: Annual subscription \$22.00 domestic; \$27.50 foreign.

Inquiries concerning the discontinuation of the *Weekly Business Statistics* other than refunds should be directed to: U.S. Department of Commerce, Bureau of Economic Analysis, Current Business Analysis Division, Statistical Series Branch, BE-53, Washington, D.C. 20230.

WEEKLY SERIES

Spot market prices:

(Spot market prices will no longer be available from the Bureau of Labor Statistics.)

Initial claims, insured unemployment:

Unemployment Insurance Claims
Employment and Training Administration
Office of Administration and Management
Attn: Mr. Riley
U.S. Department of Labor
Washington, D.C. 20213
(202) 376-6805

Failures, industrial and commercial:

News
Dun & Bradstreet Corporation
Business Economics Division
99 Church Street
New York, N.Y. 10007
(212) 285-7417

Currency in circulation—FRB credit

outstanding—Member bank reserve balances:
The Wall Street Journal, Monday edition
(source: Federal Reserve Board)

Assets and liabilities:

H.4.2. (press release)
Publications Office
Federal Reserve Board
Washington, D.C. 20551

Bond yields:

Moody's Bond Survey
Subscription Dept.
Attn: Mrs. Carucci
99 Church Street
New York, N.Y. 10007
(212) 553-0447

Stock prices:

The Wall Street Journal, Thursday edition
(source: Standard & Poor's Corporation)

Bituminous coal:

Energy Data Report
Energy Information Administration
U.S. Department of Energy
Washington, D.C. 20555
(202) 252-5228

Electric power:

Electric Output
Edison Electric Institute
Attn: Mr. Harvey
1111 19th Street, N.W.
Washington, D.C. 20036
(202) 828-7432

Motor vehicles (passenger cars):

(Weekly data are no longer available from the Motor Vehicle Manufacturers Association.)

Petroleum (crude) and condensate:

Weekly Statistical Bulletin
American Petroleum Institute
Publication Dept.
2101 L Street, N.W.
Washington, D.C. 20037
(202) 457-7164

Steel (raw), production and capacity utilization:

The Wall Street Journal, Tuesday edition (source: American Iron and Steel Institute)

Rail freight, revenue ton-miles:

Trends
Association of American Railroads
Office of Information and Public Affairs
Attn: Ron Shumate
1920 L Street, N.W.
Washington, D.C. 20036
(202) 293-4196

MONTHLY SERIES

Industrial production:

G.12.3 (press release)
Publications Office
Federal Reserve Board
Washington, D.C. 20551

Manufacturers' shipments, inventories and orders:

Manufacturers' Shipments, Inventories, and Orders
(source: Industry Division, Bureau of the Census)
Customer Services Section (DUSD)
Bureau of the Census
Washington, D.C. 20233

National income and product (quarterly)—

Personal income:

Survey of Current Business
(source: National Income and Wealth Division, Bureau of Economic Analysis)
Superintendent of Documents
U.S. Government Printing Office
Washington, D.C. 20402

Consumer prices:

The Consumer Price Index (press release)
Bureau of Labor Statistics
Office of Publications, Room 1539
441 G Street, N.W.
Washington, D.C. 20212

Producer prices:

The Producer Price Index (press release)
Bureau of Labor Statistics
Office of Publications, Room 1539
441 G Street, N.W.
Washington, D.C. 20212

Prices received by farmers:

Agricultural Prices
Crop Reporting Board
Economics and Statistics Service
U.S. Dept. of Agriculture
Washington, D.C. 20250

Construction:

Construction Expenditures (press release)
Housing Starts (press release)
Customer Services Section (DUSD)
Bureau of the Census
Washington, D.C. 20233

Construction contracts:

McGraw-Hill Information Systems Co.
F. W. Dodge Division
1221 Avenue of the Americas
New York, N.Y. 20552

New mortgage loans:

Federal Home Loan Bank Board
1700 G Street, N.W.
Washington, D.C. 20552
(202) 377-6680

(continued on page 4)

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

INDEX	1980		1981			
	Apr. 12	Apr. 19	Mar. 28	Apr. 4	Apr. 11	Apr. 18
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	274.1	273.6	278.7	275.9	276.2	276.4
9 Foodstuffs.....do....	236.0	235.7	259.5	255.1	254.3	252.0
13 Raw industrials.....do....	303.8	303.2	292.6	291.3	292.2	294.6
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	535	495	356	384	401	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,653	3,649	3,828	3,654	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,309	3,299	3,288	3,139	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	224	284	236	249	282	393
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	123,807	124,097	132,633	132,954	133,905	e134,984
Federal Reserve bank credit outstanding, total ^{3/}.....do....	137,953	137,871	141,445	141,706	140,957	143,171
Member bank reserve balances ^{3/}.....do....	44,290	44,843	39,624	40,257	38,888	39,895
Excess reserves, estimated ^{3/}.....do....	158	207	160	615	51	275
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	109,914	108,833	94,447	106,246	100,871	.....
Savings deposits.....do....	71,277	70,470	77,415	79,344	80,858	.....
Loans and investments, gross adjusted, total.....do....	515,102	511,741	539,337	550,179	544,156	.....
U.S. Government obligations.....do....	36,955	36,811	39,577	41,754	41,786	.....
Commercial and industrial loans (gross).....do....	162,402	162,256	169,684	172,782	171,228	.....
Real estate loans (gross).....do....	104,104	104,393	114,230	114,468	114,552	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	13.65	13.12	14.25	14.29	14.50	14.68
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	103.11	101.54	137.11	136.57	134.31	134.17
Industrial, 400 stocks.....do....	115.88	113.69	155.60	154.86	152.18	151.89
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	16,281	16,995	17,925	9,845	8,250	.....
Electric power, by utilities.....mil. kw.-hr..	39,519	40,617	41,692	39,964	40,461	.....
Motor vehicles (passenger cars).....number..	116,294	130,828	.....	.....	.....	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,688	8,688	e8,618	e8,618	e8,638	.....
Steel, raw.....thous. sh. tons..	2,496	2,473	2,671	2,615	2,595	2,581
Rate of capability utilization ^{5/}.....percent..	83.3	82.6	89.2	87.4	86.7	86.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.4	17.5	19.0	16.8	15.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979	1980				1981
	IV	I	II	III	IV	I p/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL...bil. \$..	2,496.3	2,571.7	2,564.8	2,637.3	2,730.6	2,826.8
Personal consumption expenditures, total.....do....	1,582.3	1,631.0	1,626.8	1,682.2	1,751.0	1,805.4
Durable goods, total.....do....	216.1	220.9	194.4	208.8	223.3	238.1
Motor vehicles and parts.....do....	95.4	100.6	77.5	87.0	94.6	105.2
Furniture and household equipment.....do....	83.8	83.6	81.3	84.6	88.9	92.2
Nondurable goods, total.....do....	639.2	661.1	664.0	674.2	r703.5	724.4
Clothing and shoes.....do....	102.5	102.2	102.3	105.3	109.4	113.2
Food.....do....	329.0	336.2	338.4	347.7	360.4	370.0
Gasoline and oil.....do....	77.6	89.4	90.9	85.3	90.5	94.8
Services, total.....do....	727.0	749.0	768.4	799.2	824.2	842.8
Household operation.....do....	102.7	104.2	109.3	116.1	116.9	116.4
Housing.....do....	253.0	259.8	267.3	275.7	285.3	293.4
Transportation.....do....	59.9	61.4	61.6	65.8	67.5	68.0
Gross private domestic investment, total.....do....	410.0	415.6	390.9	377.1	397.7	423.1
Fixed investment.....do....	410.8	415.1	383.5	393.2	415.1	431.0
Nonresidential.....do....	290.2	297.8	289.8	294.0	302.1	314.7
Residential.....do....	120.6	115.2	93.6	99.2	113.0	116.3
Change in business inventories.....do....	-8	2.5	7.4	-16.0	-17.4	-7.9
Net exports of goods and services.....do....	7.6	8.2	17.1	44.5	23.3	24.3
Exports.....do....	306.3	337.3	333.3	342.4	346.1	371.5
Imports.....do....	298.7	329.1	316.2	297.9	322.7	347.2
Gov't purchase of goods and services, total.....do....	496.4	516.8	530.0	533.5	558.6	574.1
Federal.....do....	178.1	190.0	198.7	194.9	212.0	219.6
National defense.....do....	118.7	125.0	128.7	131.4	141.6	144.9
State and local.....do....	318.3	326.8	331.3	338.6	346.6	354.5

r/ Revised. p/ Preliminary

ITEM	1979	1980				1981
	IV	I	II	III	IV	I p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,490.6	1,501.9	1,463.3	1,471.9	1,485.6	1,509.2
Personal consumption expenditures, total.....do....	941.6	943.4	919.3	930.8	946.8	957.8
Durable goods, total.....do....	146.0	145.4	126.2	132.6	139.1	146.6
Nondurable goods, total.....do....	361.3	361.5	356.6	354.9	360.4	363.8
Services, total.....do....	434.3	436.5	436.5	443.3	447.3	447.4
Gross private domestic investment, total.....do....	221.5	218.3	200.5	195.3	200.5	206.6
Fixed investment.....do....	222.2	219.2	199.2	200.2	207.6	212.4
Nonresidential.....do....	164.1	165.0	156.1	155.5	157.0	161.7
Residential.....do....	58.1	54.2	43.1	44.7	50.6	50.7
Change in business inventories.....do....	-7	-9	1.3	-5.0	-7.2	-5.7
Net exports of goods and services.....do....	42.2	50.1	51.7	57.6	48.5	51.8
Exports.....do....	154.8	165.9	160.5	160.5	157.4	164.9
Imports.....do....	112.6	115.8	108.9	102.8	108.9	113.1
Gov't purchases of goods and services, total.....do....	285.3	290.1	291.9	288.2	289.8	292.9
Federal.....do....	103.1	107.6	110.7	106.9	107.4	110.6
State and local.....do....	182.2	182.5	r181.2	181.3	182.4	182.3
NATIONAL INCOME, TOTAL.....do....	2,031.3	2,088.5	2,070.0	2,122.4	r2,204.8	.....
Compensation of employees, total.....do....	1,518.1	1,558.0	1,569.0	1,597.4	1,661.8	1,721.8
Proprietors' income, total 1/.....do....	136.3	135.7	124.9	129.7	134.0	131.4
Farm.....do....	29.5	25.7	23.3	22.1	22.5	19.0
Nonfarm.....do....	106.8	107.9	101.6	107.6	111.6	112.4
Rental income of persons with capital consumption adjustment.....do....	31.0	31.2	31.5	32.0	32.4	32.7
Corp. profits, total 1/.....do....	255.4	277.1	217.9	237.6	r249.5	.....
Profits before tax, total.....do....	87.2	94.2	71.5	78.5	r85.2	.....
Profits after tax, total.....do....	168.2	182.9	146.5	159.1	r164.3	.....
Inventory valuation adjustment.....do....	-50.8	-61.4	-31.1	-41.7	-48.4	38.4
Capital consumption adjustment.....do....	-15.1	-15.4	-17.6	-17.9	-17.8	16.9
Net interest.....do....	156.5	165.4	175.3	185.3	193.3	201.9
PERSONAL INCOME, QUARTERLY TOTAL.....do....	2,032.0	2,088.2	2,114.5	2,182.1	2,256.2	2,317.7
Less: Personal tax and nontax payments.....do....	321.8	323.1	330.3	341.5	359.2	372.2
Equals: Disposable personal income.....do....	1,710.1	1,765.1	1,784.1	1,840.6	1,897.0	1,945.5
Less: Personal outlays.....do....	1,629.4	1,678.7	1,674.1	1,729.2	1,799.4	1,854.2
Equals: Personal saving.....do....	80.7	86.4	110.0	111.4	97.6	91.3
		1980			1981	
PERSONAL INCOME, BY SOURCE:	Feb.	Mar.	Dec.	Jan. r/	Feb.	Mar.
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	2,086.4	2,101.0	2,276.6	2,301.0	r2,317.3	2,334.9
Wage and salary disbursements, total.....do....	1,315.0	1,322.9	1,411.2	1,433.1	r1,441.8	1,452.1
Commodity-producing industries, total.....do....	462.6	463.2	491.1	500.5	r500.1	502.7
Manufacturing.....do....	348.3	349.9	369.9	375.6	r376.9	378.6
Distributive industries.....do....	322.5	324.1	341.7	348.4	r351.7	354.1
Service industries.....do....	285.2	287.9	313.7	318.3	r322.9	327.3
Government and government enterprises.....do....	246.8	247.6	264.8	265.9	r267.1	268.1
Other labor income.....do....	130.8	132.6	145.0	146.6	r148.0	149.5
Proprietors' income 1/						
Farm.....do....	25.2	24.4	22.6	20.2	r18.8	18.0
Nonfarm.....do....	108.2	106.1	111.6	112.0	r112.2	113.0
Rental income of persons with capital consumption adjustment.....do....	30.8	31.4	32.5	32.5	r32.7	32.9
Dividends.....do....	52.4	53.2	56.7	57.4	r58.2	58.3
Personal interest income.....do....	240.0	244.5	274.1	282.6	r289.2	293.4
Transfer payments.....do....	270.4	271.9	314.7	318.4	r318.5	320.3
Less: Personal contrib. for social insurance.....do....	86.4	86.2	91.9	101.9	r102.2	102.6
Total nonfarm income.....do....	2,038.3	2,053.1	2,228.5	2,254.8	r2,272.1	2,290.1
DISPOSITION OF PERSONAL INCOME						
Disposable personal income.....bil. \$..	1,763.3	1,775.1	1,913.1	1,931.7	r1,945.4	1,959.4
Personal outlays.....do....	1,671.7	1,687.8	1,819.7	1,843.5	r1,853.1	1,866.1
Personal consumption expenditures.....do....	1,623.9	1,639.9	1,771.0	1,795.0	r1,804.3	1,816.8
Durable goods.....do....	218.9	211.9	224.2	236.5	r240.5	237.3
Nondurable goods.....do....	658.8	667.5	713.1	720.4	r727.0	725.9
Services.....do....	746.2	760.5	833.7	838.1	r836.7	853.6
Personal saving.....do....	91.6	87.4	93.3	88.2	r92.3	93.3
Disposable personal income in 1972 dollars.....do....	1,020.7	1,013.3	1,027.4	1,031.1	1,033.0	.....
Personal consumption expenditures in 1972 dollars.....do....	940.0	936.1	951.1	958.1	958.1	.....
Durable goods.....do....	144.4	138.3	139.2	145.9	148.1	.....
Nondurable goods.....do....	360.8	359.2	362.8	364.5	364.9	.....
Services.....do....	434.7	438.7	449.1	447.7	445.0	.....
Implicit price deflator for personal consumption expenditures.....index, 1972=100..	172.8	175.2	186.2	187.3	188.3	.....

r/ Revised. p/ Preliminary. 1/ With inventory valuation and capital consumption adjustment.

Retail trade:*Monthly Retail Trade*

(source: Business Division, Bureau of the Census)

Superintendent of Documents
U.S. Government Printing Office
Washington, D.C. 20402**Labor force, employment, and earnings:***The Employment Situation* (press release)Bureau of Labor Statistics
Office of Publications, Room 1539
441 G Street, N.W.
Washington, D.C. 20212**Consumer installment credit:***Consumer Installment Credit*Publications Office
Federal Reserve Board
Washington, D.C. 20551**Large commercial banks of FRB, condition:***H.4.2* (press release)Publications Office
Federal Reserve Board
Washington, D.C. 20551**Federal Reserve Banks, condition:***Federal Reserve Bulletin*Publications Office
Federal Reserve Board
Washington, D.C. 20551**Money stock measures and components:***H.6* (press release)Publications Office
Federal Reserve Board
Washington, D.C. 20551**Bond yields:**Moody's Investors Services, Inc.
99 Church Street
New York, N.Y. 10007**Stocks, Dow Jones:***Survey of Current Business*(source for monthly averages: Bureau of Economic Analysis)
Superintendent of Documents
U.S. Government Printing Office
Washington, D.C. 20402**Stocks, Standard & Poor's:***The Outlook*Standard & Poor's Corporation
25 Broadway
New York, N.Y. 10004
(212) 248-3460**New York Stock Exchange, common stock indexes:**New York Stock Exchange
11 Wall Street
New York, N.Y. 10005**Exports and imports:***Summary of U.S. Export and Import Merchandise Trade*

(source: Foreign Trade Div., Bureau of the Census)

Superintendent of Documents
U.S. Government Printing Office
Washington, D.C. 20402**Motor vehicles:***Survey of Current Business*(source: Bureau of Economic Analysis)
Superintendent of Documents
U.S. Government Printing Office
Washington, D.C. 20402

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