



# WEEKLY BUSINESS STATISTICS



April 17, 1981

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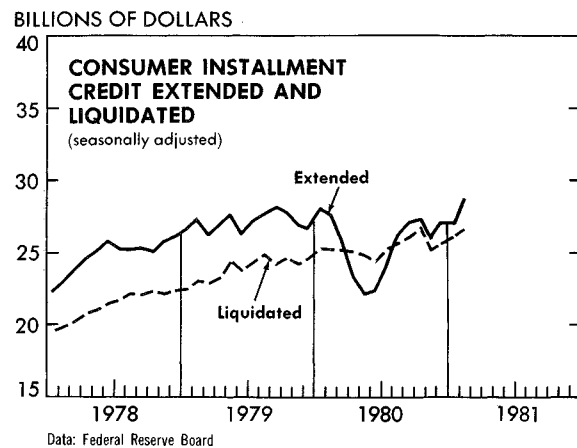
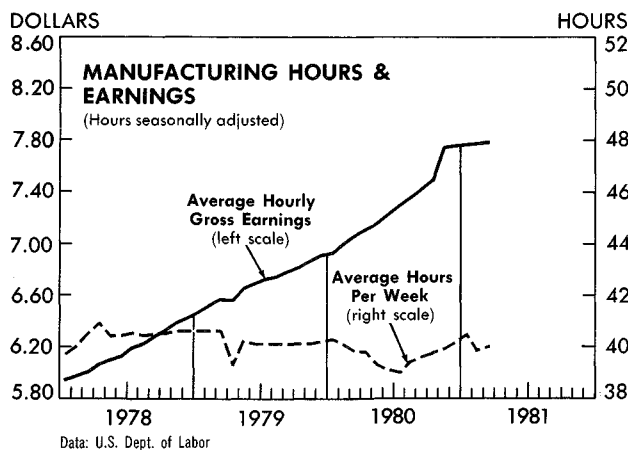
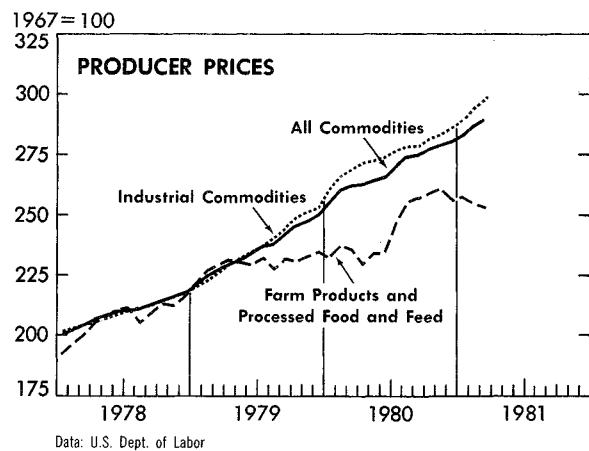
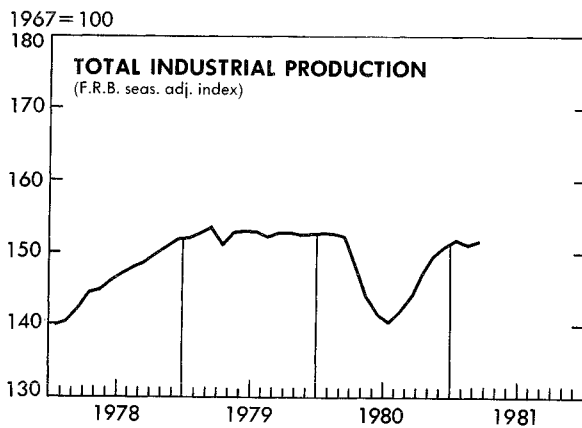
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

## DISCONTINUATION OF WEEKLY BUSINESS STATISTICS

Publication of Weekly Business Statistics will be discontinued with the April 24 issue. This step was made necessary by reductions in staff and budget available for its publication. Also, in recent weeks the source agencies for several series carried regularly in the Weekly announced that they will no longer prepare those series.

Refunds for the unexpired portion of Weekly subscriptions will be made by the Superintendent of Documents, U.S. Government Printing Office.

The April 24 issue will contain a list of alternative sources for the series regularly published in the Weekly



**WEEKLY BUSINESS STATISTICS** updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1980		1981			
	Apr. 5	Apr. 12	Mar. 21	Mar. 28	Apr. 4	Apr. 11
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	271.9	274.1	275.1	278.7	275.9	276.2
9 Foodstuffs.....do....	230.3	236.0	254.4	259.5	255.1	254.3
13 Raw industrials.....do....	304.9	303.8	290.3	292.6	291.3	292.2
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	450	535	366	356	384	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,578	3,653	3,926	3,828	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,241	3,309	3,344	3,288	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	203	224	291	236	249	282
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	122,847	123,807	132,765	132,633	132,954	133,903
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	136,944	137,953	141,557	141,445	141,706	140,957
Member bank reserve balances <sup>3/</sup> .....do....	43,843	44,290	39,834	39,624	40,257	38,892
Excess reserves, estimated <sup>3/</sup> .....do....	287	158	-238	160	615	55
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	110,963	109,914	95,847	94,421	.....	.....
Savings deposits.....do....	71,506	71,277	77,009	77,415	.....	.....
Loans and investments, gross adjusted, total.....do....	514,109	515,102	542,053	539,335	.....	.....
U.S. Government obligations.....do....	34,812	36,955	41,233	39,577	.....	.....
Commercial and industrial loans (gross).....do....	162,928	162,402	169,590	169,645	.....	.....
Real estate loans (gross).....do....	103,809	104,105	114,146	114,230	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	13.92	13.65	14.08	14.25	14.29	14.50
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	102.68	103.11	134.22	137.11	136.57	134.31
Industrial, 400 stocks.....do....	115.49	115.88	151.92	155.60	154.86	152.18
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,285	17,275	18,945	17,925	9,845	.....
Electric power, by utilities.....mil. kw.-hr..	40,327	39,519	43,066	41,692	39,964	.....
Motor vehicles (passenger cars).....number..	129,363	116,294	.....	.....	.....	.....
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,712	8,688	e8,587	e8,587	e8,587	.....
Steel, raw.....thous. sh. tons..	2,525	2,496	2,620	2,671	2,615	2,595
Rate of capability utilization <sup>5/</sup> .....percent..	84.3	83.3	87.5	89.2	87.4	86.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.3	17.4	19.4	19.0	16.8	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1980			1981		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
LABOR FORCE, EMPLOYMENT AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	105,343	105,441	106,902	106,796	106,929	107,533
Civilian labor force.....do....	103,257	103,351	104,778	104,671	104,808	105,405
Employed.....do....	96,264	96,546	97,545	96,128	96,383	97,318
Unemployed.....do....	6,993	6,805	7,233	8,543	8,425	8,087
Civilian labor force, seasonally adjusted.....do....	104,271	104,171	105,067	105,543	105,681	106,177
Participation rate.....percent..	63.9	63.7	63.6	63.8	63.8	64.0
Employed, total.....thous..	97,817	97,628	97,282	97,696	97,927	98,412
Employment-population ratio.....percent..	59.2	59.0	58.1	58.3	58.4	58.6
Agriculture.....thous..	3,329	3,337	3,394	3,403	3,281	3,276
Nonagriculture.....do....	94,488	94,291	93,888	94,294	94,646	95,156
Unemployed, total.....do....	6,454	6,543	7,785	7,847	7,754	7,764
Long-term, 15 weeks and over.....do....	1,299	1,391	2,378	2,358	2,250	2,192
Rates (unemployed in each group as percent of civilian labor force in the group):						
All civilian workers.....	6.2	6.3	7.4	7.4	7.3	7.3
Men, 20 years and over.....	4.7	5.0	6.2	6.0	6.0	5.9
Women, 20 years and over.....	5.8	5.8	6.8	6.7	6.5	6.6
Both sexes, 16-19 years.....	16.6	16.2	17.8	19.0	19.3	19.1
White.....	5.4	5.5	6.5	6.7	6.6	6.5
Black and other.....thous..	11.7	11.9	14.0	12.9	13.1	13.7
Married men, spouse present.....	3.2	3.4	4.3	4.2	4.1	4.1
Married women, spouse present.....	5.4	5.4	5.8	6.2	5.8	6.0
Women who head families.....	8.5	8.6	10.4	10.5	9.6	9.4
Occupation: White-collar workers.....	3.4	3.4	4.0	3.9	3.7	3.9
Blue-collar workers.....	7.9	8.2	10.5	10.2	10.1	9.8
Industry: Private nonfarm wage and salary workers...	6.2	6.3	7.7	7.5	7.5	7.3
Construction.....	10.9	13.1	13.8	13.3	13.2	14.7
Manufacturing.....	6.7	6.6	8.8	8.4	8.4	8.0

ITEM	1980			1981		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
LABOR FORCE, EMPLOYMENT AND EARNINGS--Con.						
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ....thous..	91,186	91,144	91,125	r91,481	r91,644	p91,645
Private sector.....do....	75,099	74,983	74,980	r75,346	r75,483	p75,541
Nonmanufacturing industries.....do....	54,142	54,045	54,668	r55,001	r55,110	p55,172
Goods-producing.....do....	26,623	26,476	25,892	r26,041	r25,987	p25,978
Mining.....do....	1,007	1,009	1,072	r1,086	r1,094	p1,093
Construction.....do....	4,659	4,529	4,508	r4,610	r4,520	p4,516
Manufacturing.....do....	20,957	20,938	20,312	r20,345	r20,373	p20,369
Durable goods.....do....	12,715	12,707	12,160	r12,188	r12,193	p12,197
Nonurable goods.....do....	8,242	8,231	8,152	r8,157	r8,180	p8,172
Service-Producing.....do....	64,563	64,668	65,233	r65,440	r65,657	p65,667
Transportation and public utilities.....do....	5,198	5,202	5,137	r5,142	r5,147	p5,153
Wholesale and retail trade.....do....	20,637	20,610	20,638	r20,762	r20,886	p20,915
Wholesale trade.....do....	5,302	5,301	5,302	r5,315	r5,330	p5,332
Retail trade.....do....	15,335	15,309	15,336	r15,447	r15,556	p15,583
Finance, insurance, and real estate.....do....	5,101	5,115	5,245	r5,268	r5,274	p5,279
Services.....do....	17,540	17,580	18,068	r18,133	r18,189	p18,216
Government.....do....	16,087	16,145	16,145	r16,135	r16,161	p16,104
Federal.....do....	2,826	2,886	2,789	r2,801	r2,787	p2,786
State and local.....do....	13,261	13,275	13,356	r13,334	r13,374	p13,318
Average hourly earnings per worker, seasonally adjusted:						
Private nonagricultural payrolls.....dollars..	6.45	6.51	6.95	7.02	r7.05	p7.10
Mining.....do....	8.90	8.95	9.58	9.78	r9.86	p9.88
Construction.....do....	9.64	9.75	10.32	r10.40	r10.43	p10.40
Manufacturing.....do....	6.99	7.06	7.63	r7.69	r7.73	p7.79
Transportation and public utilities.....do....	8.58	8.62	9.31	r9.35	r9.44	p9.41
Wholesale and retail trade.....do....	5.31	5.37	5.67	r5.73	r5.78	p5.82
Finance, insurance, and real estate.....do....	5.60	5.68	6.00	r6.10	r6.20	p6.22
Services.....do....	5.64	5.72	6.10	r6.16	r6.20	p6.22
COMMODITY PRICES						
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	294.1	285.3	287.7	281.7	273.4	275.1
9 Foodstuffs.....do....	257.2	245.0	272.6	267.7	258.5	255.0
13 Raw industrials.....do....	322.5	316.9	298.4	291.6	284.2	289.8
ALL COMMODITIES.....do....	260.2	261.9	280.3	283.5	286.9	289.6
Farm products.....do....	242.3	239.3	265.3	264.4	262.3	260.6
Food and feeds, processed.....do....	235.1	231.6	250.8	252.4	250.0	248.1
Industrial commodities.....do....	265.9	268.6	286.1	289.9	294.8	298.9
Chemicals and allied products.....do....	248.7	252.8	267.9	273.6	277.2	279.4
Fuels and related products, and power.....do....	532.7	553.5	611.7	625.9	663.8	692.2
Furniture and household durables.....do....	185.6	185.7	192.3	193.2	194.6	195.4
Hides, skins and leather products.....do....	250.9	246.8	256.6	258.5	257.4	262.4
Lumber and wood products.....do....	294.7	294.9	299.4	296.6	294.5	293.6
Machinery and equipment.....do....	203.2	232.5	249.5	252.7	254.8	256.9
Metals and metal products.....do....	288.9	286.8	290.7	293.6	293.7	296.1
Nonmetallic mineral products.....do....	274.0	276.5	290.7	296.3	297.7	301.2
Pulp, paper, and allied products.....do....	239.2	242.6	257.4	262.0	266.2	268.4
Rubber and plastics products.....do....	210.7	212.7	223.5	224.9	226.5	228.8
Textile products.....do....	176.5	179.3	190.2	192.4	193.1	194.5
Transportation equipment.....Dec. 1968=100..	198.2	198.8	224.1	226.4	228.5	228.5
Motor vehicles and equipment.....1967=100..	200.1	200.7	225.9	228.5	230.2	229.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0.421	\$0.417	\$0.389	\$0.385	\$0.381	\$0.377
FINANCE						
SECURITY MARKETS						
BOND YIELDS:						
Domestic corporate (Moody's).....percent..	12.92	13.73	14.04	13.80	14.22	14.26
By ratings:						
Aaa.....do....	12.38	12.96	13.21	12.81	13.35	13.33
Aa.....do....	12.73	13.51	13.78	13.52	13.89	13.90
A.....do....	12.99	13.97	14.03	13.83	14.27	14.47
Baa.....do....	13.57	14.45	15.14	15.03	15.37	15.34
By group:						
Industrials.....do....	12.35	13.11	13.60	13.37	13.60	13.66
Public utilities.....do....	13.48	14.33	14.48	14.22	14.84	14.86
Railroads.....do....	11.06	11.43	12.22	12.42	12.61	12.72
STOCKS:						
Prices:						
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	66.06	59.52	76.69	76.24	73.52	76.46
Industrial.....do....	76.42	68.71	90.37	89.23	85.74	89.39
Transportation.....do....	57.92	51.77	75.74	74.43	72.76	77.09
Utility.....do....	36.22	33.38	37.84	38.53	37.59	37.82
Finance.....do....	61.84	54.71	67.46	70.04	68.48	72.82

r/ Revised. p/ Preliminary.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1980			1981		
	Feb.	Mar.	Dec.	Jan.	Feb.	Mar.
FINANCE--Con.						
SECURITY MARKETS--Con.						
STOCKS--Con.						
Prices--Con.						
Dow-Jones average (65 stocks).....	320.70	291.82	368.40	371.59	365.26	381.05
Industrial (30 stocks).....	878.22	803.56	945.96	962.13	945.50	987.18
Public utility (15 stocks).....	110.64	102.03	114.23	113.51	108.86	108.42
Transportation (20 stocks).....	290.40	259.76	394.05	394.64	392.60	417.42
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	115.34	104.69	133.48	132.97	128.40	133.19
Industrial, total (400 stocks).....do....	130.91	118.73	152.19	151.06	145.70	151.03
Capital goods (111 stocks).....do....	131.27	116.20	149.78	147.23	143.14	149.76
Consumer goods (189 stocks).....do....	83.14	75.50	90.30	94.61	94.45	100.84
Utilities (40 stocks).....do....	49.04	45.40	51.66	52.01	49.81	50.36
Transportation (20 stocks).....1970=10..	17.22	15.62	24.55	24.25	23.64	25.02
Railroad (10 stocks).....1941-43=10..	69.61	63.39	106.74	102.31	97.69	101.32
Financial (40 stocks).....1970=10..	11.95	10.73	12.89	13.57	13.41	14.30
New York City banks (6 stocks).....1941-43=10..	42.26	38.46	46.63	48.70	48.18	49.83
Banks outside N.Y.C. (10 stocks).....do....	97.02	87.69	109.74	117.50	116.43	119.52
Property-Casualty Insurance (6 stocks).....do....	121.98	110.23	126.00	129.13	126.73	136.70
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	812	895	650	648	764	962
Domestics.....do....	592	670	472	470	544	719
Imports.....do....	220	225	178	178	220	242
Total, seasonally adjusted at annual rate.....mil..	10.8	9.6	8.9	9.7	10.5	10.4
Domestics.....do....	7.9	7.1	6.4	7.0	7.5	7.7
Imports.....do....	2.9	2.5	2.5	2.6	3.0	2.7
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,610	1,567	1,448	1,421	1,335	1,216
Seasonally adjusted.....do....	1,437	1,404	1,350	1,241	1,117	993
Inventory-sales ratio, new cars (domestics).....do....	2.2	2.4	2.5	2.1	1.8	1.5

r/ Revised.

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