



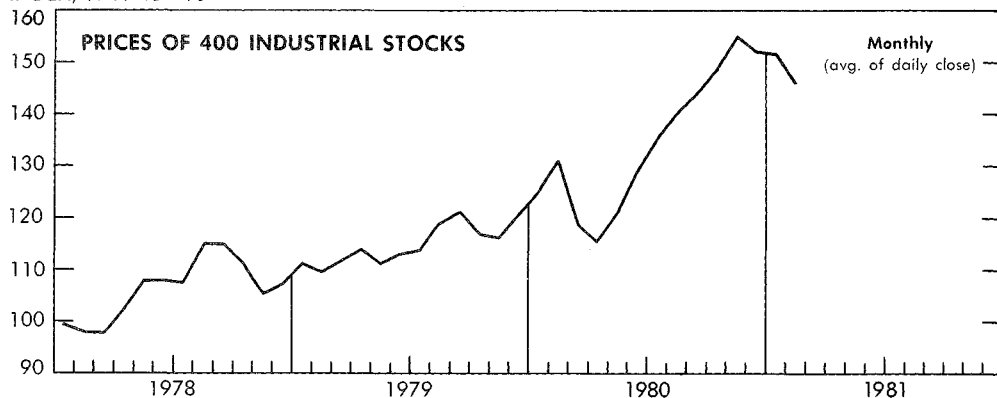
# WEEKLY BUSINESS STATISTICS



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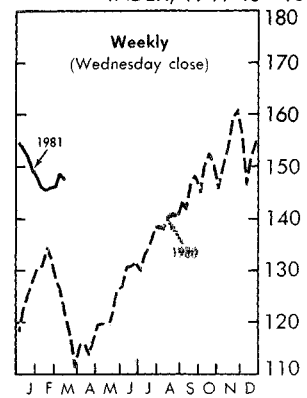
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

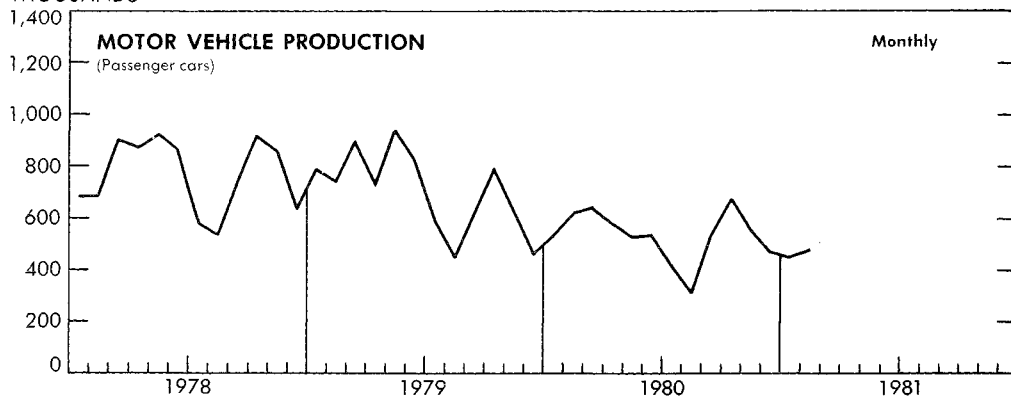


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

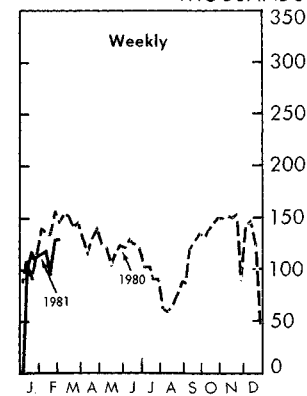


THOUSANDS

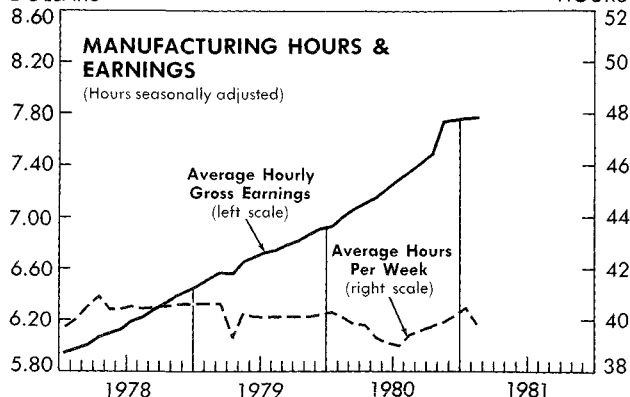


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

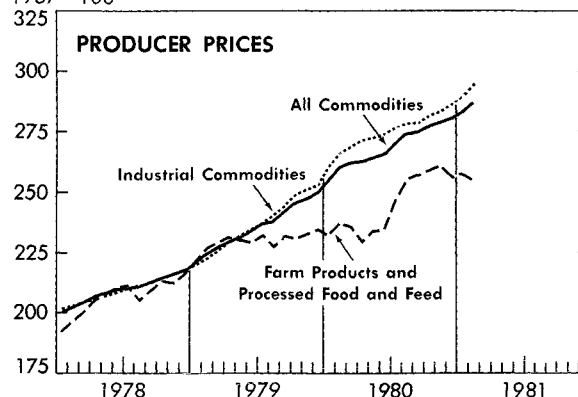


DOLLARS



Data: U.S. Dept. of Labor

1967=100



Data: U.S. Dept. of Labor

**WEEKLY BUSINESS STATISTICS** updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1980		1981			
	Mar. 8	Mar. 15	Feb. 21	Feb. 28	Mar. 7	Mar. 14
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	293.5	286.0	272.8	275.7	272.1	275.8
9 Foodstuffs.....do.....	254.6	245.0	258.1	259.8	253.1	253.1
13 Raw industrials.....do.....	323.8	318.2	283.4	287.1	286.0	288.9
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	414	398	430	433	.....	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,711	3,705	4,307	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	3,465	3,414	3,766	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	211	174	232	236	345	319
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	121,657	122,444	132,431	131,989	131,667	e132,370
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do.....	134,863	134,969	141,281	140,696	140,404	139,109
Member bank reserve balances <sup>3/</sup> .....do.....	44,631	42,409	40,055	43,693	40,176	39,028
Excess reserves, estimated <sup>3/</sup> .....do.....	531	78	295	-165	697	160
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do.....	104,679	107,261	99,811	95,658	96,689	.....
Savings deposits.....do.....	72,806	72,132	75,860	75,072	76,694	.....
Loans and investments, gross adjusted, total.....do.....	515,077	513,043	542,970	541,405	546,104	.....
U.S. Government obligations.....do.....	37,382	36,099	40,572	40,816	42,629	.....
Commercial and industrial loans (gross).....do.....	160,799	160,634	170,258	169,482	169,985	.....
Real estate loans (gross).....do.....	102,680	103,126	113,591	113,681	113,835	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	13.64	13.72	14.32	14.30	14.44	14.27
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ...1941-43=10..	111.13	106.87	128.48	128.52	130.86	129.95
Industrial, 400 stocks.....do.....	126.56	121.42	145.98	146.03	148.53	147.36
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,404	16,305	18,240	18,925	18,950	.....
Electric power, by utilities.....mil. kw.-hr..	44,911	43,076	42,136	42,427	43,190	.....
Motor vehicles (passenger cars).....number..	153,557	149,603	129,048	129,324	.....	.....
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,772	8,772	e8,510	e8,510	e8,510	.....
Steel, raw.....thous. sh. tons..	2,503	2,580	2,474	2,551	2,560	2,570
Rate of capability utilization <sup>5/</sup> .....percent..	85.6	88.3	82.6	85.2	85.5	85.8
RAIL FREIGHT, REVENUE TON-MILES.....bil.	18.7	19.3	18.4	19.4	19.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1980				1981	
	Jan.	Feb.	Nov.	Dec. <u>r/</u>	Jan. <u>r/</u>	Feb. <u>p/</u>
LABOR FORCE, EMPLOYMENT AND EARNINGS						
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ....thous..	91,031	91,186	90,961	91,125	91,499	91,550
Private sector.....do.....	74,999	75,099	74,797	74,980	75,372	75,438
Nonmanufacturing industries.....do.....	54,028	54,142	54,515	54,668	55,022	55,066
Goods-producing.....do.....	26,715	26,623	25,811	25,892	26,042	25,960
Mining.....do.....	999	1,007	1,054	1,072	1,084	1,090
Construction.....do.....	4,745	4,659	4,475	4,508	4,608	4,500
Manufacturing.....do.....	20,971	20,957	20,282	20,312	20,350	20,370
Durable goods.....do.....	12,681	12,715	12,146	12,160	12,192	12,198
Nondurable goods.....do.....	8,290	8,242	8,136	8,152	8,158	8,172
Service-Producing.....do.....	64,316	64,563	65,150	65,233	65,457	65,590
Transportation and public utilities.....do.....	5,202	5,198	5,132	5,137	5,148	5,147
Wholesale and retail trade.....do.....	20,529	20,637	20,660	20,638	20,782	20,892
Wholesale trade.....do.....	5,278	5,302	5,297	5,302	5,310	5,333
Retail trade.....do.....	15,251	15,335	15,363	15,336	15,472	15,559
Finance, insurance, and real estate.....do.....	5,091	5,101	5,225	5,245	5,265	5,275
Services.....do.....	17,462	17,540	17,969	18,068	18,135	18,164
Government.....do.....	16,032	16,087	16,164	16,145	16,127	16,112
Federal.....do.....	2,791	2,826	2,790	2,789	2,786	2,753
State and local.....do.....	13,241	13,261	13,374	13,356	13,341	13,359
Average hourly earnings per worker, seasonally adjusted:						
Private nonagricultural payrolls.....dollars..	6.41	6.45	6.91	6.95	7.02	7.03
Mining.....do.....	8.88	8.90	9.51	9.58	9.78	9.84
Construction.....do.....	9.46	9.64	10.21	10.32	10.39	10.37
Manufacturing.....do.....	6.93	6.99	7.58	7.63	7.68	7.71
Transportation and public utilities.....do.....	8.55	8.58	9.26	9.31	9.34	9.38
Wholesale and retail trade.....do.....	5.28	5.31	5.66	5.67	5.72	5.76
Finance, insurance, and real estate.....do.....	5.53	5.60	6.01	6.00	6.12	6.21
Services.....do.....	5.60	5.64	6.08	6.10	6.15	6.21

r/ Revised. p/ Preliminary.

ITEM	1980				1981	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
COMMODITY PRICES						
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	287.1	294.1	298.4	287.7	281.7	273.4
9 Foodstuffs.....do....	249.5	257.2	289.4	272.6	267.7	258.5
13 Raw industrials.....do....	316.2	322.5	304.7	298.4	291.6	284.2
ALL COMMODITIES.....do....	254.9	260.2	278.4	280.3	283.5	286.9
Farm products.....do....	236.4	242.3	264.9	265.3	264.4	262.3
Food and feeds, processed.....do....	228.5	233.1	256.5	250.8	252.4	250.0
Industrial commodities.....do....	260.6	265.9	282.7	286.1	289.9	294.8
Chemicals and allied products.....do....	246.0	248.7	266.9	267.9	273.6	277.2
Fuels and related products, and power.....do....	508.0	532.7	597.6	611.7	625.9	663.8
Furniture and household durables.....do....	183.4	185.6	190.4	192.3	193.2	194.6
Hides, skins and leather products.....do....	255.7	250.9	255.5	256.6	258.5	257.4
Lumber and wood products.....do....	290.0	294.7	293.4	299.4	296.6	294.5
Machinery and equipment.....do....	227.6	230.2	247.7	249.5	252.7	254.8
Metals and metal products.....do....	284.6	288.9	290.7	290.7	293.6	293.7
Nonmetallic mineral products.....do....	268.4	274.0	288.4	290.7	296.3	297.7
Pulp, paper, and allied products.....do....	237.4	239.2	255.5	257.4	262.0	266.2
Rubber and plastics products.....do....	207.8	210.7	223.0	223.5	224.9	226.5
Textile products.....do....	175.2	176.5	189.3	190.2	192.4	193.1
Transportation equipment.....Dec. 1968=100..	198.7	198.2	216.0	224.1	226.4	228.5
Motor vehicles and equipment.....1967=100..	200.7	200.1	218.0	225.9	228.5	230.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	r\$0.427	r\$0.421	r\$0.391	r\$0.389	\$0.385	\$0.381
FINANCE						
SECURITY MARKETS						
BOND YIELDS:						
Domestic corporate (Moody's).....percent..	11.74	12.92	13.63	14.04	13.80	14.22
By ratings:						
Aaa.....do....	11.09	12.38	12.97	13.21	12.81	13.35
Aa.....do....	11.56	12.73	13.34	13.78	13.52	13.89
A.....do....	11.88	12.99	13.59	14.03	13.83	14.27
Baa.....do....	12.42	13.57	14.64	15.14	15.03	15.37
By group:						
Industrials.....do....	11.35	12.35	13.20	13.60	13.37	13.60
Public utilities.....do....	12.12	13.48	14.07	14.48	14.22	14.84
Railroads.....do....	10.68	11.06	12.02	12.22	12.42	12.61
STOCKS:						
Prices:						
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	63.74	66.06	78.15	76.69	76.24	73.52
Industrial.....do....	72.67	76.42	92.32	90.37	89.23	85.74
Transportation.....do....	52.61	57.92	77.23	75.74	74.43	72.76
Utility.....do....	37.08	36.22	38.35	37.84	38.53	37.59
Finance.....do....	64.22	61.84	67.21	67.46	70.04	68.48
Dow-Jones average (65 stocks).....	307.16	320.70	373.14	368.40	371.59	365.26
Industrial (30 stocks).....	860.74	878.22	971.08	945.96	962.13	945.50
Public utility (15 stocks).....	108.13	110.64	114.43	114.23	113.51	108.86
Transportation (20 stocks).....	263.83	290.40	393.29	394.05	394.64	392.60
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941=43=10..	110.87	115.34	135.65	133.48	132.97	128.40
Industrial, total (400 stocks).....do....	124.72	130.91	155.08	152.19	151.06	145.70
Capital goods (111 stocks).....do....	126.68	131.27	153.68	149.78	147.23	143.14
Consumer goods (189 stocks).....do....	85.09	83.14	92.28	90.30	94.61	94.45
Utilities (40 stocks).....do....	50.26	49.04	52.08	51.66	52.01	49.81
Transportation (20 stocks).....1970=10..	15.51	17.22	24.65	24.55	24.25	23.64
Railroad (10 stocks).....1941-43=10..	58.64	69.61	106.28	106.74	102.31	97.69
Financial (40 stocks).....1970=10..	12.64	11.95	12.68	12.89	13.57	13.41
New York City banks (6 stocks).....1941-43=10..	44.57	42.26	43.19	46.63	48.70	48.18
Banks outside N.Y.C. (10 stocks).....do....	105.74	97.02	103.58	109.74	117.50	116.43
Property-Casualty Insurance (6 stocks).....do....	129.12	121.98	128.25	126.00	129.13	126.73
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	806	812	698	650	r648	764
Domestics.....do....	588	592	530	472	470	544
Imports.....do....	218	220	169	178	r178	220
Total, seasonally adjusted at annual rate.....mil..	11.9	10.8	9.3	8.9	r9.7	10.5
Domestics.....do....	8.8	7.9	6.8	6.4	7.0	7.5
Imports.....do....	3.2	2.9	2.5	2.5	2.6	3.0
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,598	1,610	1,440	1,448	1,421	1,335
Seasonally adjusted.....do....	1,462	1,437	1,351	1,350	r1,241	1,124
Inventory-sales ratio, new cars (domestics).....do....	2.0	2.2	2.4	2.5	2.1	1.8

r/ Revised.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Aug.	Sept.	June	July	Aug.	Sept.
PETROLEUM, COAL, AND PRODUCTS						
PETROLEUM AND PRODUCTS:						
Crude Petroleum:						
Gross input to crude oil distillation units.....mil. bbl..	474.0	r447.1	421.7	421.9	412.3	407.9
Refinery operating ratio.....% of capacity..	86	84	77	74	73	74
All oils, supply, demand, and stocks:						
New supply, total <u>1/</u> .....mil. bbl..	581.6	r545.0	511.4	500.9	498.4	490.8
Production:						
Crude petroleum.....do....	265.0	r255.7	256.4	265.2	261.1	258.6
Natural gas plant liquids.....do....	50.4	r48.6	48.2	48.2	48.2	46.8
Imports:						
Crude and unfinished oils.....do....	212.9	r194.2	166.5	145.1	147.0	140.7
Refined products.....do....	53.4	46.5	40.3	42.4	42.1	43.2
Change in stocks, all oils (decrease, -) <u>3/</u> .....do....	27.8	r26.0	23.3	14.8	23.7	-2.4
Demand, total.....do....	577.1	r534.4	506.0	511.3	497.4	513.1
Exports:						
Crude petroleum.....do....	7.6	5.2	11.0	7.4	2.4	9.6
Refined products.....do....	6.9	7.2	8.6	9.1	7.5	7.1
Domestic product demand, total <u>2/</u> .....do....						
Gasoline.....do....	562.6	r522.0	486.4	494.8	487.5	496.4
Kerosene.....do....	228.8	r207.8	201.0	210.0	207.3	196.5
Distillate fuel oil.....do....	4.9	4.8	3.6	3.6	4.3	3.9
Residual fuel oil.....do....	85.6	r79.4	69.9	69.0	66.2	77.7
Jet fuel.....do....	79.0	r78.3	69.7	70.9	70.9	70.8
Lubricants.....do....	33.6	r33.0	31.7	34.4	32.3	31.7
Asphalt.....do....	5.9	4.8	4.6	4.3	4.3	4.9
Liquefied gases.....do....	23.2	r19.5	16.2	18.2	17.8	17.3
Stocks, end of period, total <u>3/</u> .....do....	44.2	41.7	36.5	35.7	35.5	39.6
Crude petroleum.....do....	1,282.8	r1,308.8	1,410.4	1,425.2	1,448.9	1,446.5
Unfinished oils, natural gasoline, etc. <u>3/</u> .....do....	412.2	r415.1	473.2	470.5	478.8	468.8
Refined products <u>3/</u> .....do....	125.6	r126.8	149.4	149.5	148.2	149.7
Refined products <u>3/</u> .....do....	745.0	r766.9	787.8	805.2	821.9	828.0

r/ Revised. 1/ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. 2/ Includes data for items not shown separately. 3/ Beginning Jan. 1979, data reflect coverage of additional processing facilities; not comparable with data shown for earlier periods.

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**WEEKLY BUSINESS STATISTICS**