



WEEKLY BUSINESS STATISTICS

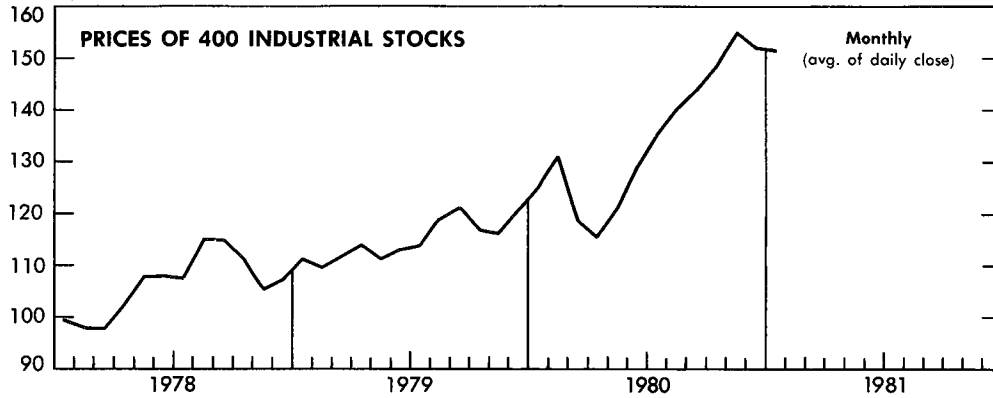


March 6, 1981

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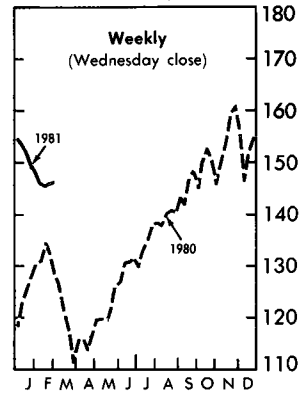
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

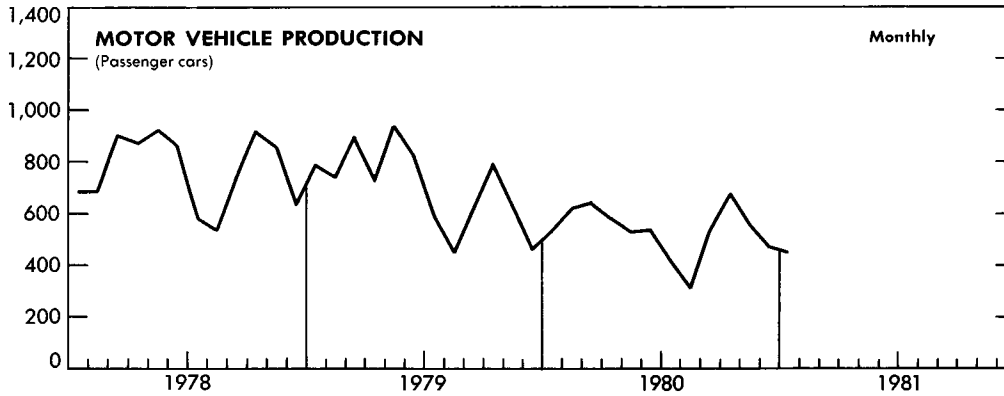


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

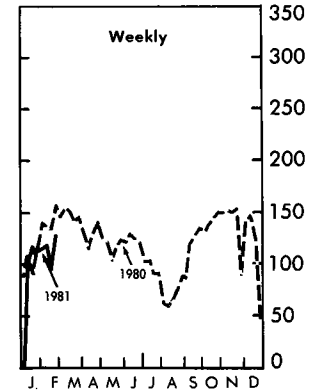


THOUSANDS

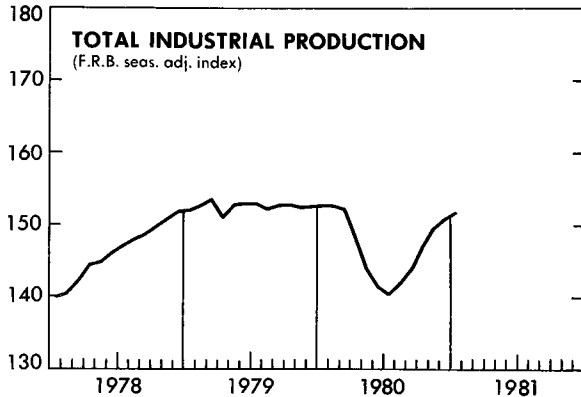


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

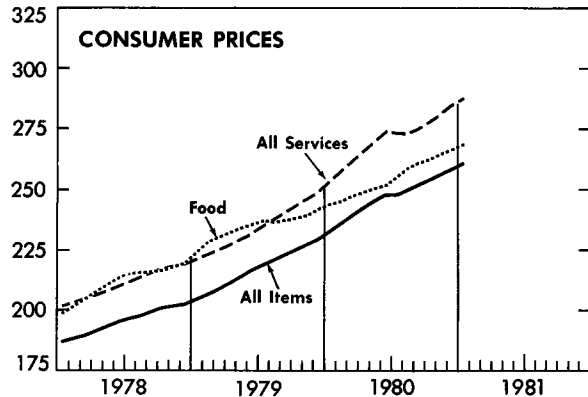


1967=100



Data: Federal Reserve Board

1967=100



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1980		1981			
	Feb. 23	Mar. 1	Feb. 7	Feb. 14	Feb. 21	Feb. 28
SPOT MARKET PRICES 22 COMMODITIES <u>2/</u>.....1967=100..	295.0	294.2	273.7	271.6	272.8	275.7
9 Foodstuffs.....do....	254.2	253.7	258.0	258.0	258.1	259.8
13 Raw industrials.....do....	326.9	325.8	285.0	281.2	283.4	287.1
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	414	406	501	440	.....	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,818	3,727	4,181	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,598	3,493	3,583	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	142	169	372	321	232	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	121,962	121,533	130,957	131,721	132,431	e131,990
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	137,473	135,559	139,632	139,545	141,281	140,589
Member bank reserve balances <u>3/</u>.....do....	43,992	42,792	40,449	39,096	40,055	38,924
Excess reserves, estimated <u>3/</u>.....do....	542	-207	228	170	295	-278
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	105,306	103,241	100,557	102,846	.....	.....
Savings deposits.....do....	73,112	72,586	75,636	75,538	.....	.....
Loans and investments, gross adjusted, total.....do....	510,679	509,565	546,125	540,543	.....	.....
U.S. Government obligations.....do....	35,542	35,602	41,122	40,209	.....	.....
Commercial and industrial loans (gross).....do....	160,867	159,977	171,892	170,055	.....	.....
Real estate loans (gross).....do....	102,216	102,530	113,157	113,418	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	13.18	13.54	14.05	14.23	14.32	14.30
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	116.47	112.38	128.59	128.24	128.48	128.52
Industrial, 400 stocks.....do....	132.44	127.95	145.68	145.44	145.98	146.03
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	16,075	15,615	16,105	16,520	18,240	.....
Electric power, by utilities.....mil. kw.-hr..	44,076	44,588	48,526	47,616	42,136	.....
Motor vehicles (passenger cars).....number..	157,439	145,243	119,326	95,636	129,048	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,696	8,696	e8,508	e8,510	e8,510	.....
Steel, raw.....thous. sh. tons..	2,432	2,491	2,386	2,400	2,474	.....
Rate of capability utilization <u>5/</u>.....percent..	83.2	85.2	79.7	80.2	82.6	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.4	19.1	17.7	17.2	18.4	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979	1980			1981	
	Dec.	Jan.	Oct. <u>r/</u>	Nov. <u>r/</u>	Dec. <u>p/</u>	Jan. <u>e/</u>
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	152.5	152.7	146.9	149.4	150.9	151.8
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	149.8	149.9	147.2	148.7	149.8	150.5
Final products.....do....	147.2	147.0	145.8	147.4	148.1	148.6
MATERIALS, TOTAL.....do....	156.6	157.0	146.4	150.4	152.7	153.8
Durable goods materials.....do....	155.8	156.0	140.4	146.4	148.6	149.9
Nondurable goods materials.....do....	180.2	181.0	173.7	174.3	177.3	178.2
Energy materials.....do....	129.4	130.0	127.2	130.4	132.0	133.1
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	148.2	148.2	150.2	152.3	154.7	156.4
MINING.....do....	131.4	133.5	132.1	135.4	137.7	139.4
Metal mining.....do....	136.9	137.6	90.8	107.2	115.0	.....
Coal.....do....	143.4	141.0	145.7	151.6	158.3	153.8
Oil and gas extraction.....do....	127.2	129.9	135.4	136.8	137.5	140.0
UTILITIES.....do....	166.9	164.8	170.4	171.3	173.6	175.3
Electric.....do....	186.0	183.4	190.3	191.4	.....	.....
MANUFACTURING, TOTAL.....do....	153.2	153.4	146.4	149.1	150.4	151.1
Nondurable manufactures.....do....	165.3	166.0	161.8	163.3	164.9	165.7
Foods.....do....	148.4	148.5	149.4	149.5	149.7	.....
Tobacco products.....do....	116.6	118.7	123.1	124.7	.....	.....
Textile mill products.....do....	148.0	143.4	133.8	135.0	134.0	.....
Apparel products.....do....	131.1	131.5	127.5	129.9	.....	.....
Paper and products.....do....	155.7	157.4	153.0	154.3	156.8	153.8
Printing and publishing.....do....	137.8	138.9	141.5	142.7	144.8	146.2
Chemicals and products.....do....	216.8	218.0	209.1	212.1	217.3	.....
Petroleum products.....do....	145.4	147.5	130.1	132.8	136.9	137.7
Rubber and plastics products.....do....	263.8	265.5	259.2	259.6	259.7	.....
Leather and products.....do....	71.2	74.2	70.2	71.2	68.3	.....

r/ Revised. p/ Preliminary. e/ Estimated.

ITEM	1979		1980			1981	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
GENERAL BUSINESS INDICATORS--Con.							
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.							
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.							
BY INDUSTRY GROUPINGS--Con.							
MANUFACTURING--Con.							
Durable manufactures.....1967=100..	144.8	144.7	r135.8	r139.3	p140.4	e141.1	
Ordnance, pvt. and govt.....do....	77.5	77.1	79.1	r80.0	p80.1	e80.3	
Lumber and products.....do....	132.4	131.6	122.2	r124.9	p124.7	.....
Furniture and fixtures.....do....	161.0	160.8	147.2	r147.2	p148.8	.....
Clay, glass, and stone products.....do....	163.8	165.0	r145.2	r147.8	p151.2	.....
Primary metals.....do....	115.3	116.4	r100.6	r113.5	p113.3	e112.7	
Fabricated metal products.....do....	146.2	145.0	132.8	r133.9	p136.3	e137.6	
Nonelectrical machinery.....do....	163.0	167.1	r161.1	r163.4	p165.2	e167.8	
Electrical machinery.....do....	181.6	181.7	170.0	r173.3	p175.3	e177.3	
Transportation equipment.....do....	127.3	122.1	118.8	r121.7	p120.5	e117.5	
Instruments.....do....	175.0	175.9	169.6	r169.9	p172.1	e175.0	
COMMODITY PRICES							
CONSUMER PRICE INDEXES:							
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED							
(CPI-W).....1967=100..							
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 1/.....do...	230.0	233.3	254.1	256.4	258.7	260.7	
Special group indexes:	229.9	233.2	253.9	256.2	258.4	260.5	
All items less food.....do....	226.4	229.9	250.9	253.2	255.5	257.6	
All items less medical care.....do....	228.6	231.9	252.6	254.9	257.1	259.2	
Commodities.....do....	219.4	222.4	240.7	242.5	243.8	245.4	
Nondurables.....do....	228.2	232.0	251.0	252.4	254.1	256.9	
Nondurables less food.....do....	215.2	220.5	239.6	240.5	242.0	245.3	
Durables.....do....	199.8	201.3	218.1	220.6	221.1	221.0	
Commodities less food.....do....	207.2	210.4	228.3	230.0	231.0	232.4	
Services.....do....	249.3	253.1	277.9	280.9	284.7	287.7	
Services less rent.....do....	261.6	266.1	293.2	296.4	300.7	304.2	
Food.....do....	241.7	243.8	262.4	264.5	266.4	268.6	
Food at home.....do....	238.7	240.6	260.0	262.1	263.9	265.6	
Housing 2/.....do....	243.6	247.3	271.1	273.8	276.9	279.1	
Shelter.....do....	259.4	264.0	290.4	294.7	298.5	300.1	
Rent 3/.....do....	182.9	184.1	197.1	198.3	199.6	200.9	
Homeownership.....do....	286.9	292.5	323.8	329.4	334.2	335.8	
Fuel and utilities 4/.....do....	255.1	258.6	287.6	285.7	289.9	296.7	
Fuel oil and coal 5/.....do....	488.0	514.0	558.7	567.0	585.3	625.9	
Gas (piped) and electricity.....do....	270.8	273.0	317.1	310.5	313.9	318.5	
Household furnishings and operation 2/.....do....	195.8	196.9	210.1	211.0	211.6	212.6	
Apparel and upkeep.....do....	172.2	171.0	183.9	184.8	183.9	181.1	
Transportation.....do....	227.7	233.5	256.1	259.0	261.1	264.7	
Private.....do....	227.5	233.5	254.5	257.4	259.4	262.9	
New cars.....do....	171.7	173.9	181.9	184.3	184.5	185.3	
Used cars.....do....	198.2	197.2	222.7	230.8	234.4	234.0	
Public.....do....	223.0	226.8	273.6	277.0	280.1	286.4	
Medical care.....do....	250.7	253.9	272.8	274.5	275.8	279.5	
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--							
Consumer prices.....1967=\$1.00..	\$0.435	\$0.429	\$0.394	\$0.390	\$0.387	\$0.384	
FINANCE							
Federal Reserve banks, condition, end of month:							
Assets, total.....mil. \$..	162,947	157,208	164,067	169,041	171,495	161,467	
Reserve bank credit outstanding, total.....do....	135,092	129,965	135,029	139,576	137,644	129,492	
Time loans.....do....	1,454	828	1,567	2,284	1,809	1,304	
U.S. Government securities.....do....	117,458	116,311	121,482	120,812	121,328	117,169	
Gold certificate account.....do....	11,112	11,172	11,163	11,162	11,161	11,159	
Liabilities, total.....do....	162,947	157,208	164,067	169,041	171,495	161,467	
Deposits, total.....do....	35,708	35,202	33,088	34,809	31,546	30,747	
Member-bank reserve balances.....do....	29,520	31,232	30,518	31,528	27,456	26,621	
Federal Reserve notes in circulation.....do....	113,355	108,927	118,248	121,191	124,241	118,147	
All member banks of Federal Reserve System,							
average of daily figures:							
Reserves held, total.....do....	43,972	45,170	41,815	41,678	40,097	41,514	
Required.....do....	43,578	44,928	41,498	40,723	40,067	41,022	
Excess.....do....	394	242	317	955	30	492	
Borrowings from Federal Reserve banks.....do....	1,473	1,241	1,335	2,156	1,617	1,405	
Free reserves.....do....	-997	-924	-951	-1,102	-1,471	-793	
Commercial bank credit, seas. adj.:							
Total loans and securities.....bil. \$..	1,132.5	1,144.8	1,204.5	1,221.2	1,234.1	1,250.8	
U.S. Treasury securities.....do....	93.8	93.2	107.9	109.3	109.6	112.7	
Other securities.....do....	191.5	193.1	210.3	212.5	214.3	216.5	
Total loans and leases.....do....	847.2	858.5	886.2	899.4	r910.1	e915.5	

r/ Revised. p/ Preliminary. 1/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 2/ Includes TV and sound equipment and repairs formerly in "health and recreation." 3/ Residential. 4/ Includes additional items not previously priced. 5/ Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	July	Aug.	May	June	July	Aug.
PETROLEUM, COAL, AND PRODUCTS						
PETROLEUM AND PRODUCTS:						
Crude Petroleum:						
Gross input to crude oil distillation units.....mil. bbl..	477.9	474.0	423.4	421.7	421.9	412.3
Refinery operating ratio.....% of capacity..	87	86	75	77	74	73
All oils, supply, demand, and stocks:						
New supply, total <u>1</u> /.....mil. bbl..	574.4	r581.6	520.5	511.4	500.9	498.4
Production:						
Crude petroleum.....do....	259.3	r265.0	267.8	256.4	265.2	261.1
Natural gas plant liquids.....do....	49.8	r50.4	49.7	48.2	48.2	48.2
Imports:						
Crude and unfinished oils.....do....	206.8	212.9	159.9	166.5	145.1	147.0
Refined products.....do....	58.5	r53.4	43.1	40.3	42.4	42.1
Change in stocks, all oils (decrease, -) <u>3</u> /.....do....	45.3	r27.8	21.1	23.3	14.8	23.7
Demand, total.....do....	546.5	r577.1	518.2	506.0	511.3	497.4
Exports:						
Crude petroleum.....do....	7.6	r7.6	9.5	11.0	7.4	2.4
Refined products.....do....	7.5	r6.9	8.2	8.6	9.1	7.5
Domestic product demand, total <u>2</u> /.....do....						
Gasoline.....do....	215.9	r228.8	209.7	201.0	210.0	207.3
Kerosene.....do....	4.0	r4.9	3.5	3.6	3.6	4.3
Distillate fuel oil.....do....	79.4	r85.6	74.4	69.9	69.0	66.2
Residual fuel oil.....do....	76.0	r79.0	69.2	69.7	70.9	70.9
Jet fuel.....do....	33.9	r33.6	31.5	31.7	34.4	32.3
Lubricants.....do....	5.3	r5.9	4.6	4.6	4.3	4.3
Asphalt.....do....	20.7	r23.2	13.0	16.2	18.2	17.8
Liquefied gases.....do....	42.0	44.2	37.7	36.5	35.7	35.5
Stocks, end of period, total <u>3</u> /.....do....						
Crude petroleum.....do....	1,255.0	r1,282.8	1,387.1	1,410.4	1,425.2	1,448.9
Crude petroleum.....do....	403.0	r412.2	475.1	473.2	470.5	478.8
Unfinished oils, natural gasoline, etc. <u>3</u> /.....do....	124.6	r125.6	147.2	149.4	149.5	148.2
Refined products <u>3</u> /.....do....	727.4	r745.0	764.8	787.8	805.2	821.9

r/ Revised. 1/ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. 2/ Includes data for items not shown separately. 3/ Beginning Jan. 1979, data reflect coverage of additional processing facilities; not comparable with data shown for earlier periods.

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