



WEEKLY BUSINESS STATISTICS

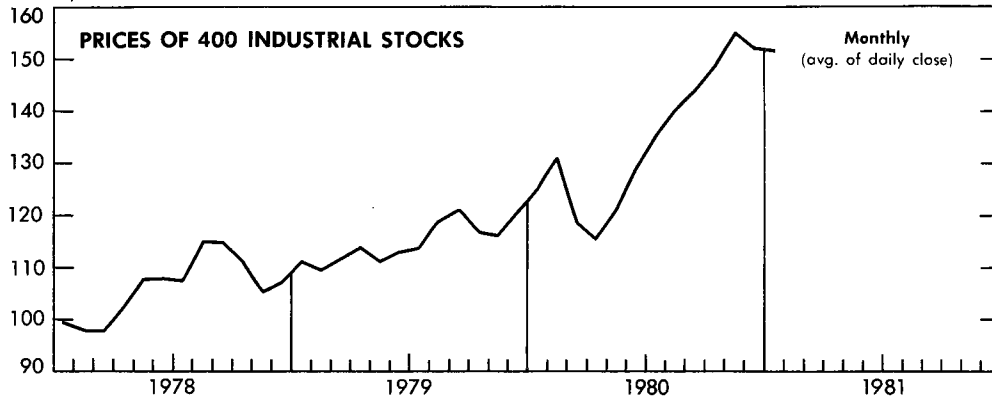


February 27, 1981

Annual Subscription: domestic, \$22.00; foreign, \$27.50 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

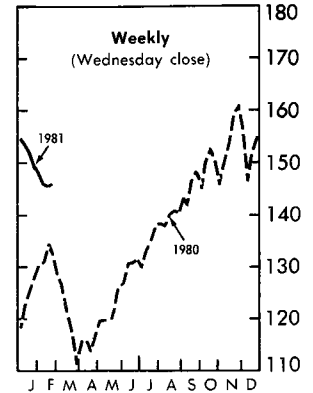
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

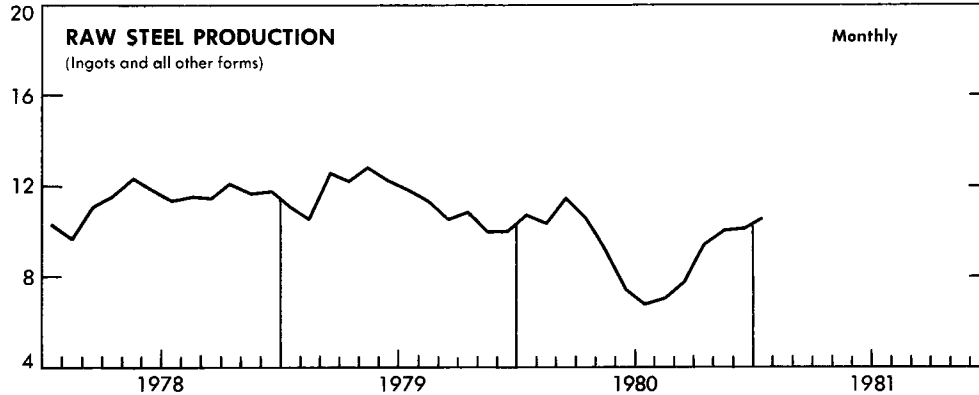


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

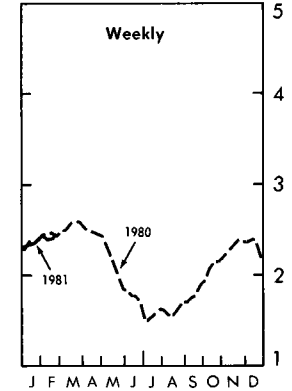


MILLIONS OF SHORT TONS

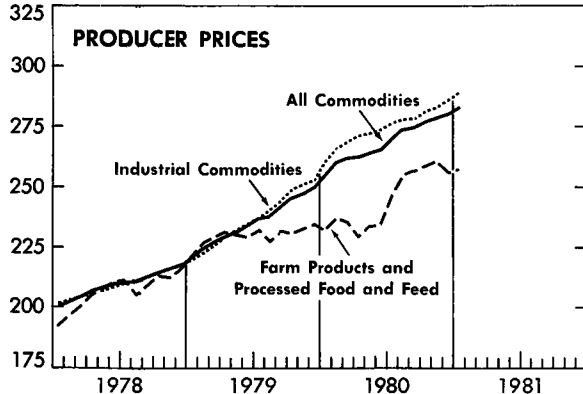


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS

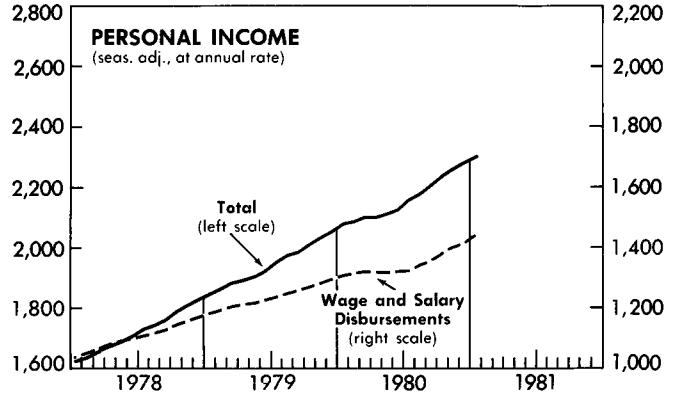


1967=100



Data: U.S. Dept. of Labor

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1980		1981			
	Feb. 16	Feb. 23	Jan. 31	Feb. 7	Feb. 14	Feb. 21
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	296.0	295.0	276.2	273.7	271.6	272.8
9 Foodstuffs.....do....	262.6	254.2	262.6	258.0	258.0	258.1
13 Raw industrials.....do....	321.3	326.9	285.8	285.0	281.2	283.4
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	418	414	490	501	440	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,697	3,818	4,371	4,181	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,500	3,598	3,718	3,583	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	223	142	221	372	321	232
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	121,714	121,962	131,370	130,957	131,721	e132,432
Federal Reserve bank credit outstanding, total ^{3/}.....do....	134,465	137,473	140,192	139,632	139,545	141,355
Member bank reserve balances ^{3/}.....do....	42,319	43,992	41,051	40,449	39,096	40,125
Excess reserves, estimated ^{3/}.....do....	-52	542	400	228	170	365
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	106,313	105,306	100,185	100,528	.....	.....
Savings deposits.....do....	73,242	73,112	74,382	75,636	.....	.....
Loans and investments, gross adjusted, total.....do....	507,372	510,679	543,287	546,125	.....	.....
U.S. Government obligations.....do....	35,501	35,542	39,777	41,122	.....	.....
Commercial and industrial loans (gross).....do....	160,293	160,867	171,414	171,892	.....	.....
Real estate loans (gross).....do....	101,895	102,216	112,866	113,157	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	12.74	13.18	13.93	14.05	14.23	14.32
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	118.44	116.47	130.34	128.59	128.24	128.48
Industrial, 400 stocks.....do....	134.47	132.44	148.02	145.68	145.44	145.98
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,185	15,675	17,135	16,105	16,520	.....
Electric power, by utilities.....mil. kw.-hr..	46,274	44,076	45,556	48,526	47,616	.....
Motor vehicles (passenger cars).....number..	134,933	157,439	116,058	119,326	95,636	129,204
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,696	8,696	e8,508	e8,508	e8,510	.....
Steel, raw.....thous. sh. tons..	2,469	2,432	2,433	2,386	2,400	2,474
Rate of capability utilization ^{5/}.....percent..	84.5	83.2	81.3	79.7	80.2	82.6
RAIL FREIGHT, REVENUE TON-MILES.....bil.	17.5	18.4	18.3	17.7	17.2	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979		1980			
	III	IV	I	II	III	IV ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL...bil. \$..	2,441.1	2,496.3	2,571.7	2,564.8	2,637.3	2,732.3
Personal consumption expenditures, total.....do....	1,529.1	1,582.3	1,631.0	1,626.8	1,682.2	1,749.2
Durable goods, total.....do....	213.3	216.1	220.9	194.4	208.8	223.4
Motor vehicles and parts.....do....	94.7	95.4	100.6	77.5	87.0	94.5
Furniture and household equipment.....do....	82.4	83.8	83.6	81.3	84.6	89.0
Nondurable goods, total.....do....	611.5	639.2	661.1	664.0	674.2	702.2
Clothing and shoes.....do....	100.3	102.5	102.2	102.3	105.3	109.3
Food.....do....	314.3	329.0	336.2	338.4	347.7	359.7
Gasoline and oil.....do....	72.1	77.6	89.4	90.9	85.3	90.2
Services, total.....do....	704.3	727.0	749.0	768.4	799.2	823.7
Household operation.....do....	99.5	102.7	104.2	109.3	116.1	117.2
Housing.....do....	244.9	253.0	259.8	267.3	275.7	285.2
Transportation.....do....	58.2	59.9	61.4	61.6	65.8	66.5
Gross private domestic investment, total.....do....	421.7	410.0	415.6	390.9	377.1	398.1
Fixed investment.....do....	408.3	410.8	413.1	383.5	393.2	413.3
Nonresidential.....do....	288.5	290.2	297.8	289.8	294.0	300.0
Residential.....do....	119.8	120.6	115.2	93.6	99.2	113.3
Change in business inventories.....do....	13.3	-8	2.5	7.4	-16.0	-15.2
Net exports of goods and services.....do....	17.9	7.6	8.2	17.1	44.5	26.9
Exports.....do....	293.1	306.3	337.3	333.3	342.4	347.5
Imports.....do....	275.2	298.7	329.1	316.2	297.9	320.5
Gov't purchase of goods and services, total.....do....	475.4	496.4	516.8	530.0	533.5	558.0
Federal.....do....	165.1	178.1	190.0	198.7	194.9	212.1
National defense.....do....	112.0	118.7	125.0	128.7	131.4	141.6
State and local.....do....	310.4	318.3	326.8	331.3	338.6	346.0

^{r/} Revised.

ITEM	1979		1980			
	III	IV	I	II	III	IV <u>r/</u>
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,488.2	1,490.6	1,501.9	1,463.3	1,471.9	1,486.5
Personal consumption expenditures, total.....do....	933.4	941.6	943.4	919.3	930.8	946.0
Durable goods, total.....do....	146.7	146.0	145.4	126.2	132.6	139.2
Nondurable goods, total.....do....	355.4	361.3	361.5	356.6	354.9	359.9
Services, total.....do....	431.3	434.3	436.5	436.5	443.3	447.0
Gross private domestic investment, total.....do....	232.6	221.5	218.3	200.5	195.3	201.1
Fixed investment.....do....	225.0	222.2	219.2	199.2	200.2	207.0
Nonresidential.....do....	166.4	164.1	165.0	156.1	155.5	156.1
Residential.....do....	58.6	58.1	54.2	43.1	44.7	50.8
Change in business inventories.....do....	7.6	-.7	-.9	1.3	-5.0	-5.8
Net exports of goods and services.....do....	41.1	42.2	50.1	51.7	57.6	49.7
Exports.....do....	151.3	154.8	165.9	160.5	160.5	158.1
Imports.....do....	110.2	112.6	115.8	108.9	102.8	108.3
Gov't purchases of goods and services, total.....do....	281.1	285.3	290.1	291.9	288.2	289.7
Federal.....do....	99.9	103.1	107.6	110.7	106.9	107.6
State and local.....do....	181.2	182.2	182.5	181.3	181.3	182.1
NATIONAL INCOME, TOTAL.....do....	1,986.2	2,031.2	2,088.5	2,070.0	2,122.4	.....
Compensation of employees, total.....do....	1,476.7	1,518.1	1,558.0	1,569.0	1,597.4	1,661.6
Proprietors' income, total <u>1/</u>.....do....	132.9	136.3	133.7	124.9	129.7	134.3
Farm.....do....	30.2	29.5	25.7	23.3	22.1	22.6
Nonfarm.....do....	102.7	106.8	107.9	101.6	107.6	111.8
Rental income of persons with capital consumption adjustment.....do....	30.3	31.0	31.2	31.5	32.0	32.4
Corp. profits, total <u>1/</u>.....do....	262.0	255.4	277.1	217.9	237.6	.....
Profits before tax, total.....do....	88.4	87.2	94.2	71.5	78.5	.....
Profits after tax, total.....do....	173.6	168.2	182.9	146.5	159.1	.....
Inventory valuation adjustment.....do....	-46.5	-50.8	-61.4	-31.1	-41.7	-41.4
Capital consumption adjustment.....do....	-16.1	-15.1	-15.4	-17.6	-17.9	-17.8
Net interest.....do....	146.8	156.5	165.4	175.3	185.3	193.6
PERSONAL INCOME, QUARTERLY TOTAL.....do....	1,972.2	2,031.9	2,088.2	2,114.5	2,182.1	2,256.0
Less: Personal tax and nontax payments.....do....	308.4	321.8	323.1	330.3	341.5	359.3
Equals: Disposable personal income.....do....	1,663.8	1,710.1	1,765.1	1,784.1	1,840.6	1,896.7
Less: Personal outlays.....do....	1,574.5	1,629.4	1,678.7	1,674.1	1,729.2	1,797.2
Equals: Personal saving.....do....	89.3	80.7	86.4	110.0	111.4	99.5
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	2,051.8	2,077.2	2,234.2	2,257.1	r2,276.8	2,298.1
Wage and salary disbursements, total.....do....	1,293.1	1,306.1	1,381.7	1,400.4	r1,410.9	1,431.2
Commodity-producing industries, total.....do....	455.0	459.3	475.8	485.2	r491.2	500.4
Manufacturing.....do....	342.8	345.4	358.8	366.2	r370.1	375.6
Distributive industries.....do....	316.9	321.2	338.6	341.4	r341.8	348.7
Service industries.....do....	277.2	279.6	305.6	310.5	313.0	316.0
Government and government enterprises.....do....	244.1	246.0	261.7	263.3	r264.8	266.1
Other labor income.....do....	127.5	129.1	141.9	143.5	145.0	146.6
Proprietors' income <u>1/</u>						
Farm.....do....	29.6	27.6	22.1	22.4	r23.2	23.3
Nonfarm.....do....	107.6	109.5	111.5	111.5	r112.2	113.7
Rental income of persons with capital consumption adjustment.....do....	31.2	31.4	r32.3	32.4	r32.5	32.5
Dividends.....do....	50.9	51.6	55.5	55.9	56.7	57.4
Personal interest income.....do....	229.5	235.2	r265.6	269.1	r273.5	278.5
Transfer payments.....do....	265.1	272.7	313.8	313.2	r314.6	316.7
Less: Personal contrib. for social insurance.....do....	82.9	86.1	90.4	91.4	r91.9	101.7
Total nonfarm income.....do....	2,000.7	2,027.4	r2,186.8	2,209.4	r2,228.2	2,249.1
DISPOSITION OF PERSONAL INCOME						
Disposable personal income.....bil. \$..	1,725.1	1,756.9	r1,880.1	1,897.2	r1,912.8	1,927.0
Personal outlays.....do....	1,647.2	1,676.7	r1,777.3	1,800.3	r1,814.1	1,839.0
Personal consumption expenditures.....do....	1,599.9	1,629.3	r1,729.6	1,752.4	r1,765.7	1,790.4
Durable goods.....do....	219.4	232.0	r222.3	223.4	r224.4	232.0
Nondurable goods.....do....	650.1	657.0	r690.5	706.8	r709.3	718.1
Services.....do....	730.4	740.4	r816.7	822.3	r832.0	840.3
Personal saving.....do....	77.9	80.2	r102.8	96.9	98.7	88.1
Disposable personal income in 1972 dollars.....do....	1,018.9	1,028.9	r1,023.5	1,026.1	1,027.8	.....
Personal consumption expenditures in 1972 dollars.....do....	944.9	954.2	r941.5	947.8	948.8	.....
Durable goods.....do....	147.2	153.7	r139.1	139.0	139.4	.....
Nondurable goods.....do....	364.3	364.4	356.0	362.4	361.3	.....
Services.....do....	433.4	436.1	r446.5	446.3	448.1	.....
Implicit price deflator for personal consumption expenditures.....index, 1972=100..	169.3	170.8	183.7	184.9	186.1	.....

r/ Revised. 1/ With inventory valuation and capital consumption adjustment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979	1980				1981
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	91.8	73.4	153.0	r113.5	r96.2	81.5
Privately owned.....do....	91.6	73.1	152.7	r112.9	r95.7	80.9
One-family structures.....do....	57.8	49.3	97.5	r71.2	r56.5	46.4
Seasonally adjusted at annual rates:						
Total privately owned.....do....	r1,563	r1,389	r1,519	r1,550	r1,532	1,585
One-family structures.....do....	r1,056	r965	r1,009	r1,019	r971	941
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,247	1,271	1,333	1,355	r1,235	1,231
One-family structures.....do....	776	780	819	812	r743	703
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....do....						
Seasonally adjusted at annual rates.....do....	r14.7	r18.3	23.6	17.8	16.0	....
Seasonally adjusted at annual rates.....do....	r251	r261	r236	r239	261	....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:						
Home construction.....do....	1,170	981	1,886	r1,391	1,418	....
Home purchase.....do....	3,187	2,316	5,552	r3,821	3,641	....
All other purposes.....do....	1,015	819	1,898	r1,362	1,634	....
FINANCE						
Money and interest rates:						
Open market rates, New York City:						
Bankers' acceptance, 90 days.....percent..	13.31	13.15	12.69	15.34	17.96	<u>1</u> /16.62
Commercial paper, 6-month.....do....	12.80	12.66	12.32	14.73	16.49	15.10
Finance co. paper placed directly, 6-month.....do....	11.68	11.79	11.15	13.07	14.78	14.09
Yield on U.S. Govt. securities (taxable):						
3-month bills (rate on new issue).....do....	12.071	12.036	11.580	13.888	15.661	14.724

r / Revised. 1 / Beginning Jan. 1981, data are for top-rated only. Prior data covered a range of top-rated and regional dealer closings.

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UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

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