



WEEKLY BUSINESS STATISTICS

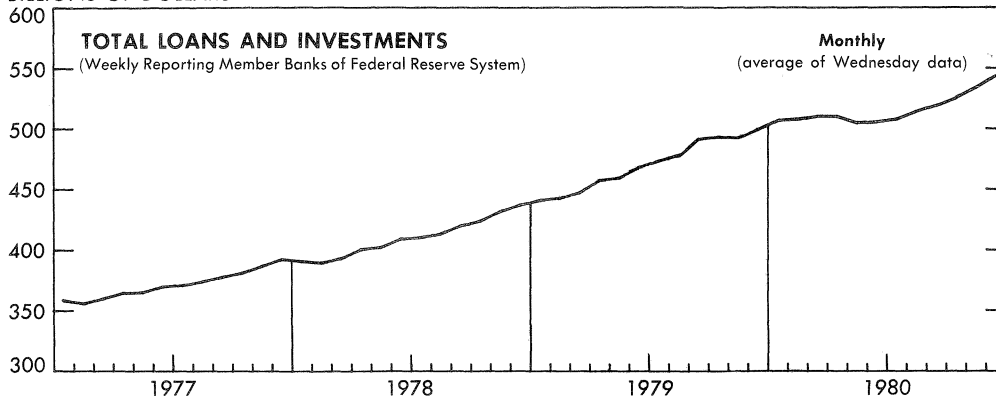


February 6, 1981

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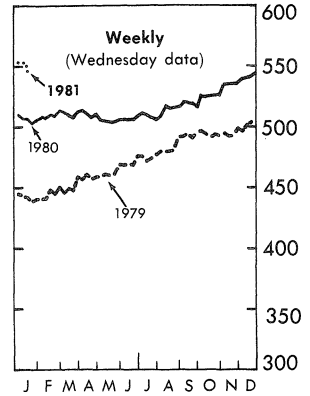
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

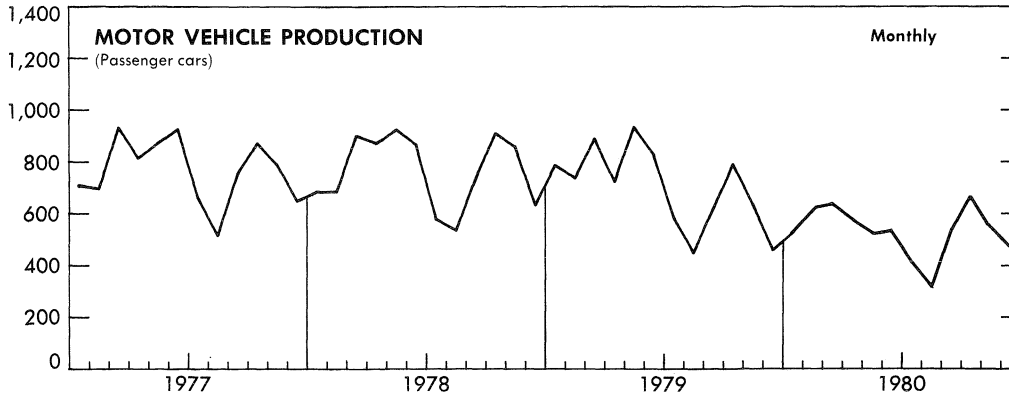


Data: Federal Reserve Board

BILLIONS OF DOLLARS

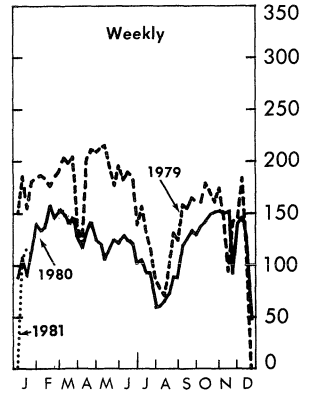


THOUSANDS

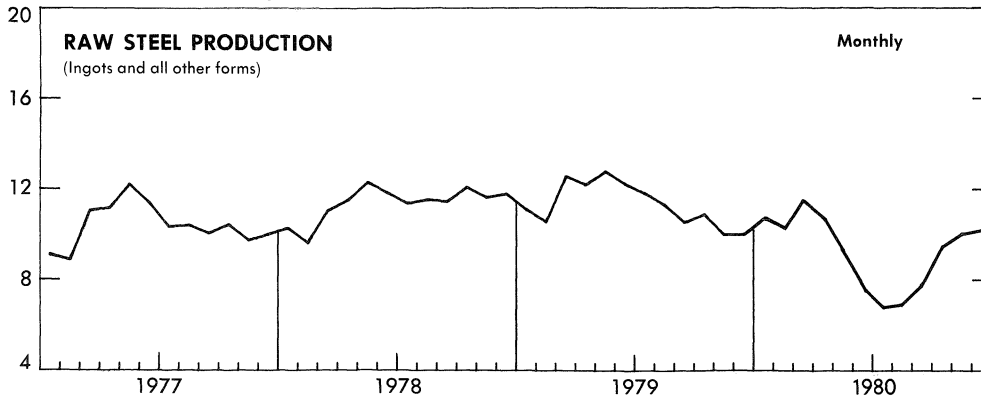


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

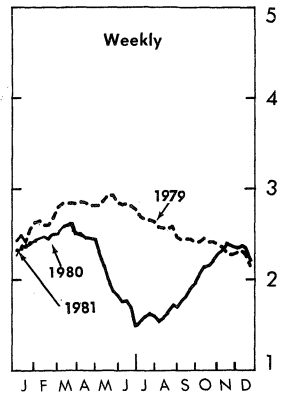


MILLIONS OF SHORT TONS



Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1980		1981			
	Jan. 26	Feb. 2	Jan. 10	Jan. 17	Jan. 24	Jan. 31
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	289.1	289.2	286.8	283.7	280.1	276.2
9 Foodstuffs.....do....	249.9	250.8	274.9	268.3	265.3	262.6
13 Raw industrials.....do....	319.5	319.1	295.2	294.7	290.7	285.8
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	516	475	836	638	.....	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,682	3,755	4,713	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,483	3,557	3,913	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	154	149	250	344	293	221
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	122,060	121,000	136,121	134,479	132,811	e131,366
Federal Reserve bank credit outstanding, total ^{3/}.....do....	138,063	135,771	146,082	143,691	143,002	140,346
Member bank reserve balances ^{3/}.....do....	45,271	44,692	41,038	41,981	42,687	41,208
Excess reserves, estimated ^{3/}.....do....	126	243	664	741	507	557
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	105,948	108,454	109,708	107,394	.....	.....
Savings deposits.....do....	73,774	73,162	74,957	74,916	.....	.....
Loans and investments, gross adjusted, total.....do....	504,773	507,065	551,661	547,365	.....	.....
U.S. Government obligations.....do....	35,675	35,838	40,667	40,459	.....	.....
Commercial and industrial loans (gross).....do....	157,169	157,355	173,229	173,118	.....	.....
Real estate loans (gross).....do....	101,486	101,762	112,226	112,497	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	11.83	12.06	13.65	13.74	13.88	13.93
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	113.44	115.20	135.08	133.47	131.36	130.34
Industrial, 400 stocks.....do....	127.91	130.23	153.45	151.73	149.10	148.02
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,240	14,260	14,805	14,965	16,200	.....
Electric power, by utilities.....mil. kw.-hr..	45,021	47,975	48,692	49,789	46,787	.....
Motor vehicles (passenger cars).....number..	115,531	140,203	103,846	116,198	112,338	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,696	8,696	e8,545	e8,545	e8,545	.....
Steel, raw.....thous. sh. tons..	2,395	2,441	2,327	2,351	2,406	2,433
Rate of capability utilization ^{5/}.....percent..	81.9	83.5	78.8	79.6	80.4	81.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.8	17.1	17.4	17.6	18.2	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979		1980			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
FINANCE						
Money stock measures and components (averages of daily figures)						
Measures (not seasonally adjusted):						
M1-A.....bil. \$..	370.6	379.2	382.9	388.4	391.7	395.2
M1-B.....do....	386.8	396.0	406.1	r412.5	r416.8	420.8
M2.....do....	1,511.8	1,527.3	r1,638.8	r1,653.3	r1,662.2	1,671.2
M3.....do....	1,762.0	1,780.8	r1,898.4	r1,918.3	r1,936.8	1,959.3
L (M3 plus other liquid assets).....do....	2,124.8	2,143.6	2,284.7	2,309.0	.....	.....
Components (not seasonally adjusted):						
Currency.....do....	106.6	108.2	113.7	114.9	116.7	118.6
Demand deposits.....do....	264.0	271.0	269.2	273.5	275.0	276.6
Other checkable deposits.....do....	16.2	16.7	23.2	24.1	r25.1	25.6
Overnight RP's and Eurodollars.....do....	25.7	25.3	30.1	r29.9	r30.3	29.9
Money market mutual funds.....do....	40.4	43.6	78.2	77.4	77.0	75.8
Savings deposits.....do....	419.2	413.8	408.2	r408.8	r403.1	391.2
Small time deposits.....do....	642.7	651.5	719.4	727.9	738.1	756.7
Large time deposits.....do....	219.7	223.0	228.7	r232.7	r242.0	254.2
Measures (seasonally adjusted):						
M1-A.....do....	368.0	369.7	383.7	386.7	r388.9	385.3
M1-B.....do....	384.2	386.4	406.9	410.8	414.0	410.9
M2.....do....	1,516.4	1,525.5	1,640.9	r1,652.9	r1,667.2	1,669.7
M3.....do....	1,765.4	1,775.5	r1,900.7	r1,917.1	r1,940.8	1,954.3
L (M3 plus other liquid assets).....do....	2,126.4	2,141.1	2,295.1	2,310.1	.....	.....
Components (seasonally adjusted):						
Currency.....do....	105.9	106.3	113.9	115.1	115.9	116.5
Demand deposits.....do....	262.1	263.4	269.8	271.6	273.1	268.8
Savings deposits.....do....	421.3	416.7	407.9	r410.1	r405.2	393.8
Small time deposits.....do....	647.8	656.5	720.9	727.9	r743.9	762.5
Large time deposits.....do....	218.5	219.4	229.0	r231.8	r240.9	250.6

r/ Revised.

ITEM	1979		1980			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
FINANCE--Con.						
Federal Reserve banks, condition, end of month:						
Assets, total.....mil. \$..	159,742	162,947	167,788	164,067	169,041	171,495
Reserve bank credit outstanding, total.....do....	133,313	135,092	134,437	135,029	139,576	137,644
Time loans.....do....	2,034	1,454	982	1,567	2,284	1,809
U.S. Government securities.....do....	118,087	117,458	120,711	121,482	120,812	121,328
Gold certificate account.....do....	11,112	11,112	11,168	11,163	11,162	11,161
Liabilities, total.....do....	159,742	162,947	167,788	164,067	169,041	171,495
Deposits, total.....do....	36,049	35,708	33,071	33,088	34,809	31,546
Member-bank reserve balances.....do....	32,280	29,520	28,146	30,518	31,528	27,456
Federal Reserve notes in circulation.....do....	109,908	113,355	117,144	118,248	121,191	124,241
All member banks of Federal Reserve System, average of daily figures:						
Reserves held, total.....do....	40,908	43,972	r41,164	41,815	41,678	40,097
Required.....do....	42,753	43,578	r40,908	41,498	40,723	40,067
Excess.....do....	155	394	r256	317	955	30
Borrowings from Federal Reserve banks.....do....	1,906	1,473	r1,311	1,335	2,156	1,617
Free reserves.....do....	-1,605	-997	r-1,029	-951	-1,102	-1,417
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..						
	227.6	230.0	251.9	254.1	256.4	258.7
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 1/.....do....	227.5	229.9	251.7	253.9	256.2	258.4
Special group indexes:						
All items less food.....do....	224.1	226.4	248.6	250.9	253.2	255.5
All items less medical care.....do....	226.2	228.6	250.4	252.6	254.9	257.1
Commodities.....do....	217.4	219.4	239.0	240.7	242.5	243.8
Nondurables.....do....	225.8	228.2	250.2	251.0	252.4	254.1
Nondurables less food.....do....	212.9	215.2	239.3	239.6	240.5	242.0
Durables.....do....	198.4	199.8	215.3	218.1	220.6	221.1
Commodities less food.....do....	205.4	207.2	226.6	228.3	230.0	231.0
Services.....do....	246.2	249.3	274.8	277.9	280.9	284.7
Services less rent.....do....	258.2	261.6	289.8	293.2	296.4	300.7
Food.....do....	239.1	241.7	261.1	262.4	264.5	266.4
Food at home.....do....	236.0	238.7	258.9	260.0	262.1	263.9
Housing 2/.....do....	240.8	243.6	267.7	271.1	273.8	276.9
Shelter.....do....	255.9	259.4	285.3	290.4	294.7	298.5
Rent 3/.....do....	182.1	182.9	195.1	197.1	198.3	199.6
Homeownership.....do....	282.4	286.9	317.6	323.8	329.4	334.2
Fuel and utilities 4/.....do....	252.0	255.1	288.2	287.6	285.7	289.9
Fuel oil and coal 5/.....do....	477.4	488.0	561.5	558.7	567.0	585.3
Gas and electricity.....do....	267.3	270.8	318.4	317.1	310.5	313.9
Household furnishings and operation 2/.....do....	195.1	195.8	209.2	210.1	211.0	211.6
Apparel and upkeep.....do....	171.7	172.2	182.2	183.9	184.8	183.9
Transportation.....do....	224.9	227.7	254.7	256.1	259.0	261.1
Private.....do....	225.0	227.5	253.2	254.5	257.4	259.4
New cars.....do....	170.6	171.7	181.7	181.9	184.3	184.5
Used cars.....do....	198.4	198.2	214.6	222.7	230.8	234.4
Public.....do....	216.5	223.0	271.0	273.6	277.0	280.1
Medical care.....do....	248.0	250.7	270.6	272.8	274.5	275.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.440	\$0.435	\$0.397	\$0.394	\$0.390	\$0.387
METALS AND MANUFACTURERS						
MACHINE TOOLS:						
Metal cutting tools:						
Orders, new (net), total.....mil. \$..	352.40	304.05	295.65	286.55	r275.00	p247.35
Domestic.....do....	283.55	263.35	259.45	263.05	r253.95	p209.75
Shipments, total.....do....	267.15	314.45	337.75	352.15	r318.65	p375.25
Domestic.....do....	241.95	272.85	292.80	295.10	r271.45	p315.95
Order backlog, end of month.....do....	4,556.1	4,545.7	4,986.9	4,921.3	r4,877.6	p4,749.6
Metal forming type tools:						
Orders, new (net), total.....do....	80.50	98.25	79.15	43.45	r54.05	p54.35
Domestic.....do....	67.95	84.45	72.45	37.40	r44.15	p45.10
Shipments, total.....do....	94.15	84.65	73.45	87.65	r81.50	p91.40
Domestic.....do....	84.95	73.65	66.10	72.40	r69.45	p78.85
Order backlog end of month.....do....	605.2	618.8	492.7	448.5	r421.1	p384.1
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	214.3	215.1	121.2	148.7	153.4	161.8
Medium-duty, 14,001-26,000 lbs. GVW.....do....	11.1	9.7	7.5	6.9	6.2	6.9
Heavy-duty, 26,001 lbs. and over GVW.....do....	16.6	14.8	13.4	14.6	11.8	12.8
Retail inventories, end of period.....do....	850.8	814.8	499.2	535.8	560.8	582.2

r/ Revised. p/ Preliminary. 1/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 2/ Includes TV and sound equipment and retails formerly in "health and recreation." 3/ Residential. 4/ Includes additional items not previously priced. 5/ Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	June	July	Apr.	May	June	July
PETROLEUM, COAL, AND PRODUCTS						
PETROLEUM AND PRODUCTS:						
Crude Petroleum:						
Gross input to crude oil distillation units.....mil. bbl..	r453.6	477.9	412.9	423.4	421.7	421.9
Refinery operating ratio.....% of capacity..	86	87	76	75	77	74
All oils, supply, demand, and stocks:						
New supply, total <u>1</u> /.....mil. bbl..	r551.2	r574.4	520.4	520.5	511.4	500.9
Production:						
Crude petroleum.....do....	r252.9	r259.3	260.6	267.8	256.4	265.2
Natural gas plant liquids.....do....	r48.4	r49.8	50.3	49.7	48.2	48.2
Imports:						
Crude and unfinished oils. ....do....	r201.3	r206.8	168.5	159.9	166.5	145.1
Refined products.....do....	r48.5	r58.5	41.0	43.1	40.3	42.4
Change in stocks, all oils (decrease, -) <u>3</u> /.....do....	r31.8	r45.3	24.1	21.1	r23.3	14.8
Demand, total.....do....	r547.6	r546.5	512.2	518.2	r506.0	511.3
Exports:						
Crude petroleum.....do....	7.0	7.6	6.5	9.5	11.0	7.4
Refined products.....do....	r7.0	r7.5	7.2	8.2	8.6	9.1
Domestic product demand, total <u>2</u> /.....do....	r533.6	r531.5	498.5	500.4	r486.4	494.8
Gasoline.....do....	r216.5	r215.9	204.9	209.7	201.0	210.0
Distillate fuel oil.....do....	81.2	r79.4	78.9	74.4	69.9	69.0
Residual fuel oil.....do....	r77.5	76.0	73.0	69.2	69.7	70.9
Jet fuel.....do....	r32.8	r33.9	33.2	31.5	31.7	34.4
Lubricants.....do....	5.6	r5.3	5.1	4.6	4.6	4.3
Asphalt.....do....	r20.1	r20.7	8.4	13.0	r16.2	18.2
Liquefied gases.....do....	r38.3	r42.0	35.8	37.7	36.5	35.7
Stocks, end of period, total <u>3</u> /.....do....	r1,209.7	r1,255.0	1,365.9	1,387.1	r1,410.4	1,425.2
Crude petroleum.....do....	r414.4	403.0	470.5	475.1	473.2	470.5
Unfinished oils, natural gasoline, etc. <u>3</u> /.....do....	r119.3	r124.6	139.9	147.2	149.4	149.5
Refined products <u>3</u> /.....do....	r676.1	r727.4	755.5	764.8	r787.8	805.2

r/ Revised. 1/ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. 2/ Includes data for items not shown separately. 3/ Beginning Jan. 1979, data reflect coverage of additional processing facilities; not comparable with data shown for earlier periods.

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