



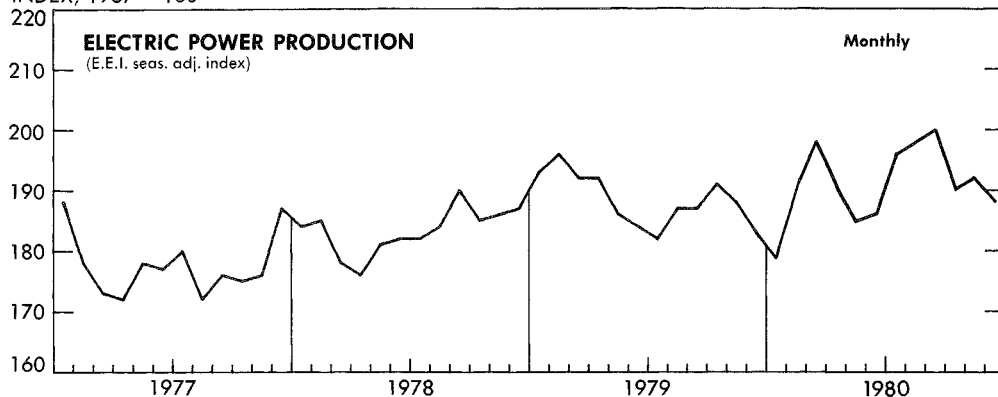
WEEKLY BUSINESS STATISTICS



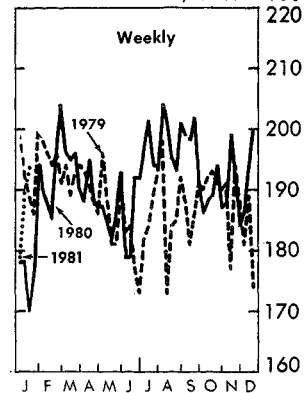
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

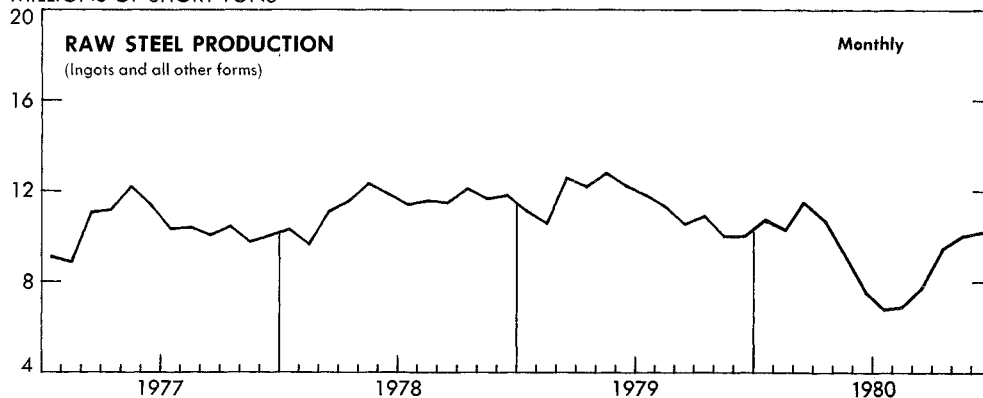
INDEX, 1967 = 100



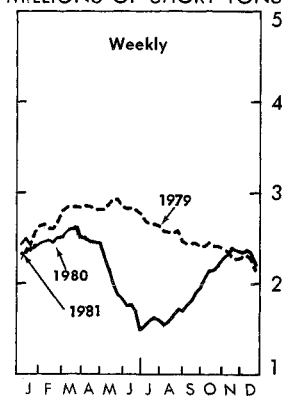
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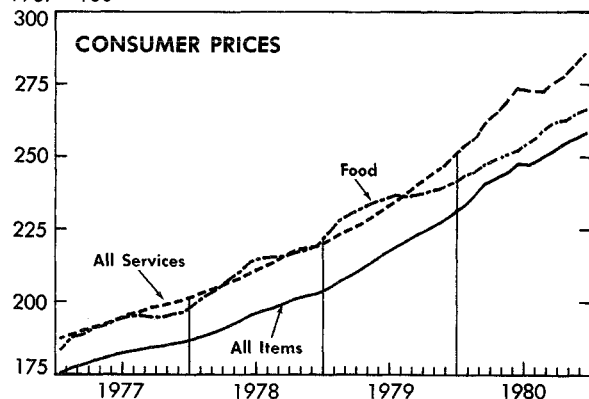
MILLIONS OF SHORT TONS



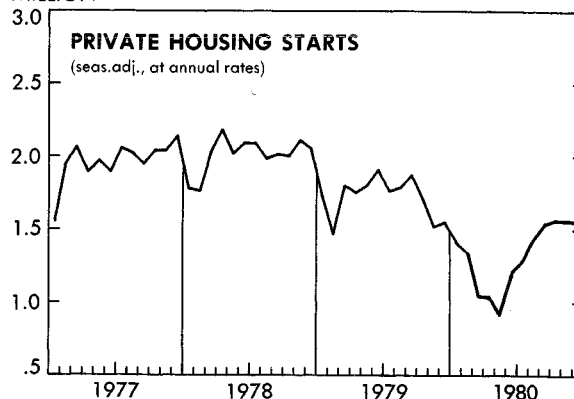
MILLIONS OF SHORT TONS



1967 = 100



MILLION



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1980		1981			
	Jan. 19	Jan. 26	Jan. 3	Jan. 10	Jan. 17	Jan. 24
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	284.9	289.1	283.5	286.8	283.7	280.1
9 Foodstuffs.....do....	246.7	249.9	269.5	274.9	268.3	265.3
13 Raw industrials.....do....	314.6	319.5	293.5	295.2	294.7	290.7
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	648	516	565	836	.....	.....
INSURED UNEMPLOYMENT, ALL PROGRAMS.....do....	3,755	3,682	4,958	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,552	3,483	4,120	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	212	154	174	250	344	293
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	123,368	122,060	136,912	136,121	134,479	e132,809
Federal Reserve bank credit outstanding, total ^{3/}.....do....	139,548	138,063	145,857	146,082	143,691	143,232
Member bank reserve balances ^{3/}.....do....	46,414	45,271	41,054	41,038	41,981	42,917
Excess reserves, estimated ^{3/}.....do....	383	126	496	664	741	737
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	111,183	105,601	119,930	111,284	.....	.....
Savings deposits.....do....	74,141	73,478	72,609	73,956	.....	.....
Loans and investments, gross adjusted, total.....do....	508,367	503,322	553,071	551,638	.....	.....
U.S. Government obligations.....do....	36,053	35,527	39,687	40,648	.....	.....
Commercial and industrial loans (gross).....do....	157,543	156,815	175,105	173,191	.....	.....
Real estate loans (gross).....do....	100,945	101,038	112,112	112,201	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	11.67	11.83	13.82	13.65	13.74	13.88
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	111.05	113.44	135.76	135.08	133.47	131.36
Industrial, 400 stocks.....do....	124.89	127.91	154.45	153.45	151.73	149.10
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,985	15,185	13,295	14,805	14,965	.....
Electric power, by utilities.....mil. kw.-hr..	43,653	45,021	42,727	48,692	49,789	.....
Motor vehicles (passenger cars).....number..	90,216	115,531	0	103,846	116,198	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,696	8,696	e8,541	e8,545	e8,545	.....
Steel, raw.....thous. sh. tons..	2,362	2,395	2,309	2,327	2,351	2,406
Rate of capability utilization ^{5/}.....percent..	80.8	81.9	78.2	78.8	79.6	80.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.4	17.8	14.2	17.4	17.6	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979		1980			
	III	IV	I	II	III	IV p/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL...bil. \$..	2,441.1	2,496.3	2,571.7	2,564.8	2,637.3	2,741.4
Personal consumption expenditures, total.....do....	1,529.1	1,582.3	1,631.0	1,626.8	1,682.2	1,755.5
Durable goods, total.....do....	213.3	216.1	220.9	194.4	208.8	222.1
Motor vehicles and parts.....do....	94.7	95.4	100.6	77.5	87.0	93.9
Furniture and household equipment.....do....	82.4	83.8	83.6	81.3	84.6	88.8
Nondurable goods, total.....do....	611.5	639.2	661.1	664.0	674.2	697.8
Clothing and shoes.....do....	100.3	102.5	102.2	102.3	105.3	108.7
Food.....do....	314.3	329.0	336.2	338.4	347.7	356.5
Gasoline and oil.....do....	72.1	77.6	89.4	90.9	85.3	90.7
Services, total.....do....	704.3	727.0	749.0	768.4	799.2	824.5
Household operation.....do....	99.5	102.7	104.2	109.3	116.1	117.3
Housing.....do....	244.9	253.0	259.8	267.3	275.7	285.1
Transportation.....do....	58.2	59.9	61.4	61.6	65.8	68.2
Gross private domestic investment, total.....do....	421.7	410.0	415.6	390.9	377.1	403.7
Fixed investment.....do....	408.3	410.8	413.1	383.5	393.2	409.4
Nonresidential.....do....	288.5	290.2	297.8	289.8	294.0	297.3
Residential.....do....	119.8	120.6	115.2	93.6	r99.2	112.2
Change in business inventories.....do....	13.3	-8	2.5	7.4	-16.0	-5.7
Net exports of goods and services.....do....	17.9	7.6	8.2	17.1	44.5	34.5
Exports.....do....	293.1	306.3	337.3	333.3	342.4	349.2
Imports.....do....	275.2	298.7	329.1	316.2	297.9	314.7
Gov't purchase of goods and services, total.....do....	475.4	496.4	516.8	530.0	533.5	558.8
Federal.....do....	165.1	178.1	190.0	198.7	194.9	213.3
National defense.....do....	112.0	118.7	125.0	128.7	131.4	142.7
State and local.....do....	310.4	318.3	326.8	331.3	338.6	345.5

p/ Preliminary.

ITEM	1979		1980			
	III	IV	I	II	III	IV p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,488.2	1,490.6	1,501.9	1,463.3	1,471.9	1,490.1
Personal consumption expenditures, total.....do....	933.4	941.6	943.4	919.3	930.8	943.0
Durable goods, total.....do.....	146.7	146.0	145.4	126.2	132.6	138.3
Nondurable goods, total.....do.....	355.4	361.3	361.5	356.6	354.9	357.5
Services, total.....do.....	431.3	434.3	436.5	436.5	443.3	447.3
Gross private domestic investment, total.....do....	232.6	221.5	218.3	200.5	195.3	203.9
Fixed investment.....do.....	225.0	222.2	219.2	199.2	200.2	204.1
Nonresidential.....do.....	166.4	164.1	165.0	156.1	155.5	154.3
Residential.....do.....	58.6	58.1	54.2	43.1	44.7	49.8
Change in business inventories.....do.....	7.6	-7	-9	1.3	-5.0	-2
Net exports of goods and services.....do.....	41.1	42.2	50.1	51.7	57.6	52.9
Exports.....do.....	151.3	154.8	165.9	160.5	160.5	159.5
Imports.....do.....	110.2	112.6	115.8	108.9	102.8	106.6
Gov't purchases of goods and services, total.....do....	281.1	285.3	290.1	291.9	288.2	290.2
Federal.....do.....	99.9	103.1	107.6	110.7	106.9	108.6
State and local.....do.....	181.2	182.2	182.5	181.3	181.3	181.6
NATIONAL INCOME, TOTAL.....do.....	1,986.2	2,031.2	2,088.5	2,070.0	2,122.4	.....
Compensation of employees, total.....do.....	1,476.7	1,518.1	1,558.0	1,569.0	1,597.4	1,662.4
Proprietors' income, total 1/.....do.....	132.9	136.3	133.7	124.9	129.7	134.2
Farm.....do.....	30.2	29.5	25.7	23.3	22.1	22.5
Nonfarm.....do.....	102.7	106.8	107.9	101.6	107.6	111.7
Rental income of persons with capital consumption adjustment.....do.....	30.3	31.0	31.2	31.5	32.0	32.6
Corp. profits, total 1/.....do.....	262.0	255.4	277.1	217.9	237.6	.....
Profits before tax, total.....do.....	88.4	87.2	94.2	71.5	78.5	.....
Profits after tax, total.....do.....	173.6	168.2	182.9	146.5	159.1	.....
Inventory valuation adjustment.....do.....	-46.5	-50.8	-61.4	-31.1	-41.7	-38.9
Capital consumption adjustment.....do.....	-16.1	-15.1	-15.4	-17.6	-17.9	-18.1
Net interest.....do.....	146.8	156.5	165.4	175.3	185.3	194.3
PERSONAL INCOME, QUARTERLY TOTAL.....do.....	1,972.2	2,031.9	2,088.2	2,114.5	2,182.1	2,259.1
Less: Personal tax and nontax payments.....do.....	308.4	321.8	323.1	330.3	341.5	360.0
Equals: Disposable personal income.....do.....	1,663.8	1,710.1	1,765.1	1,784.1	1,840.6	1,899.1
Less: Personal outlays.....do.....	1,574.5	1,629.4	1,678.7	1,674.1	1,729.2	1,792.5
Equals: Personal saving.....do.....	89.3	80.7	86.4	110.0	111.4	106.6
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	2,032.6	2,051.8	2,205.7	2,232.3	r2,260.4	2,281.5
Wage and salary disbursements, total.....do....	1,283.7	1,293.1	1,356.8	1,381.7	r1,400.2	1,413.1
Commodity-producing industries, total.....do....	449.3	455.0	467.7	475.8	r485.1	492.1
Manufacturing.....do.....	339.6	342.8	352.5	358.8	r366.2	371.4
Distributive industries.....do.....	316.9	316.9	332.6	338.6	r341.1	343.0
Service industries.....do.....	274.0	277.2	301.7	305.6	r310.7	313.2
Government and government enterprises.....do.....	243.4	244.1	254.7	261.7	r263.3	264.7
Other labor income.....do.....	126.0	127.5	140.4	141.9	r143.5	145.0
Proprietors' income 1/.....do.....	29.9	29.6	21.9	22.1	r22.3	23.1
Farm.....do.....	106.8	107.6	111.4	111.5	r112.0	111.6
Nonfarm.....do.....	30.8	31.2	32.2	32.4	r32.6	32.8
Rental income of persons with capital consumption adjustment.....do.....	50.0	50.9	55.4	55.5	r55.9	56.7
Dividends.....do.....	225.4	229.5	263.2	266.6	r271.3	275.9
Personal interest income.....do.....	262.6	265.1	313.4	313.8	r314.1	315.3
Transfer payments.....do.....	82.5	82.9	89.1	90.4	r91.4	92.0
Less: Personal contrib. for social insurance.....do....	1,981.5	2,000.7	2,158.7	2,185.7	r2,212.7	2,232.7
Total nonfarm income.....do.....	1,981.5	2,000.7	2,158.7	2,185.7	r2,212.7	2,232.7
DISPOSITION OF PERSONAL INCOME						
Disposable personal income.....bil. \$..	1,710.9	1,725.1	1,859.2	1,881.2	r1,900.1	1,916.0
Personal outlays.....do.....	1,630.1	1,647.2	1,742.4	1,775.8	r1,797.7	1,804.0
Personal consumption expenditures.....do.....	1,583.0	1,599.9	1,695.2	1,728.1	r1,749.6	1,755.5
Durable goods.....do.....	215.4	219.4	205.2	218.9	r224.2	223.2
Nondurable goods.....do.....	639.8	650.1	680.9	690.7	r700.4	702.4
Services.....do.....	727.7	730.4	809.1	818.6	r825.0	830.0
Personal saving.....do.....	80.8	77.9	116.8	105.3	r102.3	112.0
Disposable personal income in 1972 dollars.....do....	1,018.5	1,018.9	1,018.6	1,023.7	1,027.8	.....
Personal consumption expenditures in 1972 dollars.....do....	942.4	944.9	928.8	940.4	946.4	.....
Durable goods.....do.....	145.4	147.2	129.3	137.1	139.5	.....
Nondurable goods.....do.....	362.2	364.3	353.2	356.0	359.2	.....
Services.....do.....	434.8	433.4	446.3	447.3	447.7	.....
Implicit price deflator for personal consumption expenditures.....index, 1972=100..	168.0	169.3	182.5	183.8	184.9	.....

r/ Revised. p/ Preliminary. 1/ With inventory valuation and capital consumption adjustment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	119.2	91.8	139.3	r153.0	r112.8	96.0
Privately owned.....do....	118.7	91.6	138.3	r152.7	r112.2	95.5
One-family structures.....do....	72.0	57.8	95.0	r97.5	70.9	55.0
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,522	1,548	1,541	r1,557	r1,563	1,548
One-family structures.....do....	980	1,055	1,059	r1,030	r1,012	947
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,287	1,247	1,564	1,333	r1,355	1,233
One-family structures.....do....	773	776	914	819	r812	732
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....do....	19.8	14.6	21.5	23.6	17.8	.....
Seasonally adjusted at annual rates.....do....	251	241	238	246	235	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	7,615	5,372	r9,500	r9,336	6,449	.....
By purpose of loan:						
Home construction.....do....	1,469	1,170	1,803	r1,886	1,378	.....
Home purchase.....do....	4,854	3,187	r5,708	r5,552	3,732	.....
All other purposes.....do....	1,292	1,015	r1,989	r1,898	1,339	.....
CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	r11,732	10,513	13,077	13,886	13,296	.....
Index (seasonally adjusted).....1972=100..	172	183	163	167	210	.....
Buildings, total.....mil. \$..	r8,437	7,862	10,488	11,810	10,855	.....
By type of building:						
Nonresidential.....do....	r3,733	3,559	4,419	5,025	5,008	.....
Residential.....do....	r4,704	4,304	6,069	6,785	5,847
Non-building construction.....do....	r3,295	2,651	2,589	2,076	2,441

r/ Revised.

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WEEKLY BUSINESS STATISTICS