



WEEKLY BUSINESS STATISTICS

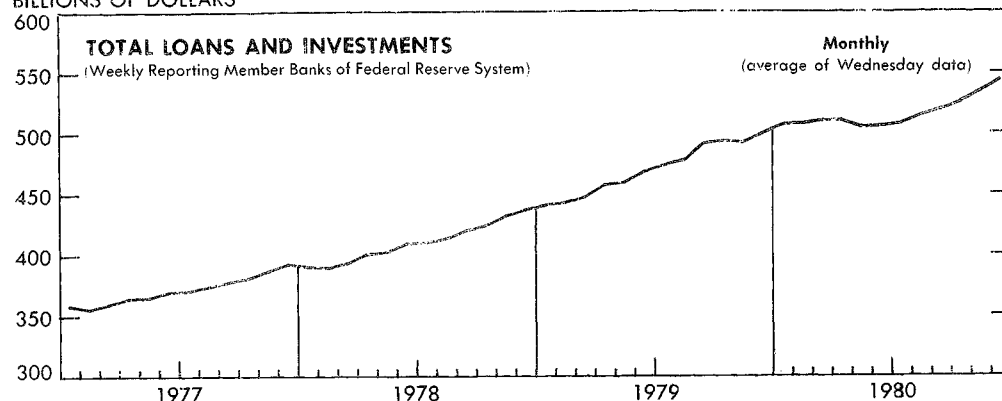


January 23, 1981

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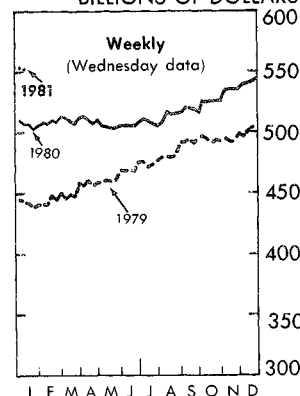
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

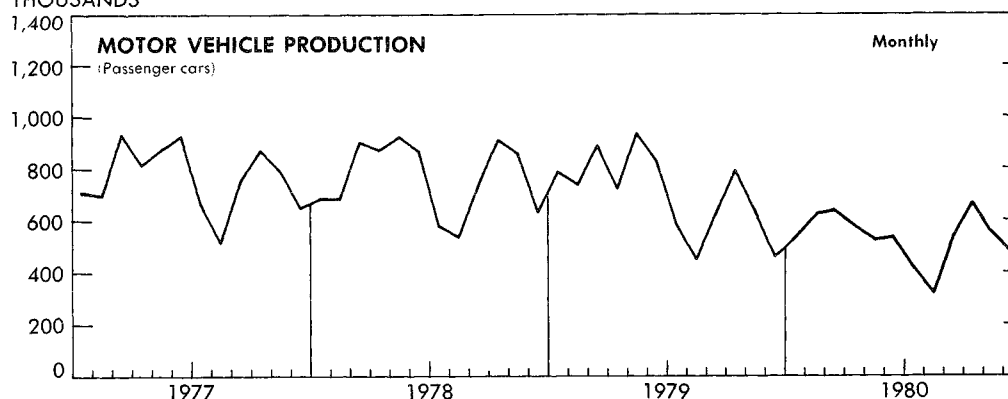


Data: Federal Reserve Board

BILLIONS OF DOLLARS

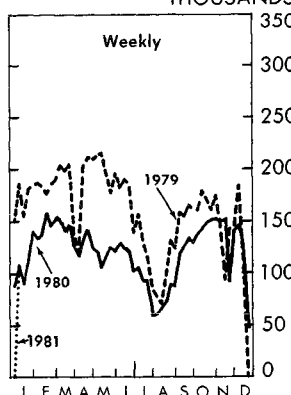


THOUSANDS

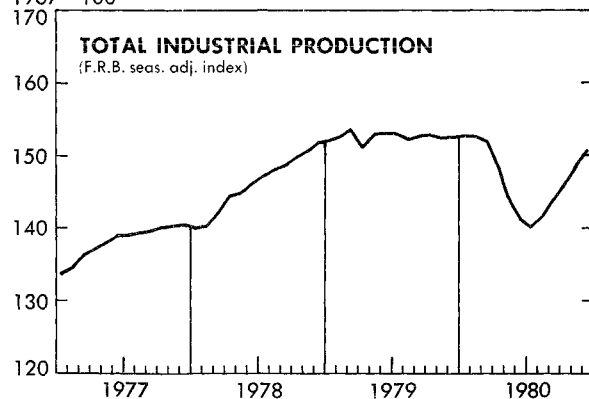


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

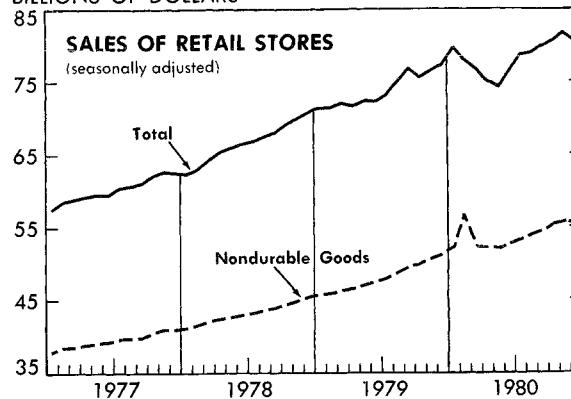


1967=100



Data: Federal Reserve Board

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1980			1981		
	Jan. 12	Jan. 19	Dec. 27	Jan. 3	Jan. 10	Jan. 17
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	285.1	284.9	287.8	283.5	286.8	283.7
9 Foodstuffs.....do....	250.5	246.7	274.2	269.5	274.9	268.3
13 Raw industrials.....do....	311.7	314.6	297.4	293.5	295.2	294.7
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	809	648	547	565	.....	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,670	3,755	4,202	.....	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,464	3,552	3,436	.....	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	189	212	212	174	250	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	124,841	123,368	135,957	136,912	136,121	e134,475
Federal Reserve bank credit outstanding, total ^{3/}.....do....	140,973	139,548	144,173	145,857	146,082	143,570
Member bank reserve balances ^{3/}.....do....	44,671	46,414	40,838	41,054	41,038	41,865
Excess reserves, estimated ^{3/}.....do....	128	383	809	496	664	625
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	113,474	111,183	111,249	119,930	111,284	.....
Savings deposits.....do....	75,029	74,141	71,927	72,609	73,956	.....
Loans and investments, gross adjusted, total.....do....	508,647	508,367	545,697	553,071	551,638	.....
U.S. Government obligations.....do....	36,104	36,053	38,133	39,687	40,648	.....
Commercial and industrial loans (gross).....do....	158,186	157,543	172,936	175,105	173,191	.....
Real estate loans (gross).....do....	100,737	100,945	111,930	112,112	112,201	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	11.60	11.67	13.91	13.82	13.65	13.74
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	109.05	111.05	135.88	135.76	135.08	133.47
Industrial, 400 stocks.....do....	122.30	124.89	154.48	154.45	153.45	151.73
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,080	14,965	10,570	13,295	14,805	.....
Electric power, by utilities.....mil. kw.-hr..	46,196	43,653	44,711	42,727	48,692	.....
Motor vehicles (passenger cars).....number..	107,898	90,216	47,576	0	103,846	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,696	8,696	e8,541	e8,541	e8,545	.....
Steel, raw.....thous. sh. tons..	2,379	2,362	2,202	2,309	2,327	.....
Rate of capability utilization ^{5/}.....percent..	81.4	80.8	74.6	78.2	78.8	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.9	17.0	12.1	14.2	17.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979		1980			
	Nov.	Dec.	Sept. ^{r/}	Oct. ^{r/}	Nov. ^{p/}	Dec. ^{e/}
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	152.3	152.5	144.1	146.8	149.2	150.7
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	149.8	149.8	145.3	147.1	148.7	149.6
Final products.....do....	147.1	147.2	143.9	145.7	147.2	148.0
MATERIALS, TOTAL.....do....	156.2	156.6	142.4	146.4	150.0	152.4
Durable goods materials.....do....	155.8	155.8	134.2	140.2	145.9	149.1
Nondurable goods materials.....do....	178.5	180.2	169.7	173.8	174.9	176.7
Energy materials.....do....	129.4	129.4	128.4	127.4	129.4	130.5
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	147.5	148.2	150.5	149.9	151.8	154.4
MINING.....do....	129.9	131.4	130.5	132.0	134.9	137.4
Metal mining.....do....	132.2	136.9	73.1	89.1	100.5	.....
Coal.....do....	143.3	143.4	148.9	145.7	151.6	159.7
Oil and gas extraction.....do....	125.7	127.2	134.7	135.4	137.1	137.9
UTILITIES.....do....	167.2	166.9	172.7	169.9	170.7	173.4
Electric.....do....	186.6	186.0	193.9	189.6	.....	.....
MANUFACTURING, TOTAL.....do....	153.3	153.2	143.4	146.4	148.9	150.3
Nondurable manufactures.....do....	165.0	165.3	160.3	161.9	163.6	165.2
Foods.....do....	147.9	148.4	148.6	149.4	149.5	.....
Tobacco products.....do....	113.0	116.6	119.1	123.1	.....	.....
Textile mill products.....do....	148.5	148.0	133.0	134.1	135.8	.....
Apparel products.....do....	133.5	131.1	126.7	128.1	.....	.....
Paper and products.....do....	154.3	155.7	152.3	153.4	154.0	155.5
Printing and publishing.....do....	136.2	137.8	140.3	141.5	143.2	145.1
Chemicals and products.....do....	215.3	216.8	206.8	209.2	212.7	.....
Petroleum products.....do....	142.1	145.4	130.5	129.1	131.8	135.4
Rubber and plastics products.....do....	271.3	263.8	253.1	258.1	260.4	.....
Leather and products.....do....	70.4	71.2	67.2	70.2	71.0	.....

^{r/} Revised. ^{p/} Preliminary. ^{e/} Estimated.

ITEM	1979		1980			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING--Con.						
Durable manufactures.....1967=100..	145.2	144.8	131.7	r135.6	p138.8	e139.9
Ordnance, pvt. and govt.....do....	78.0	77.5	77.1	r79.1	p79.9	e80.5
Lumber and products.....do....	135.9	132.4	r122.6	r122.2	p125.4	.....
Furniture and fixtures.....do....	162.9	161.0	r144.8	r147.2	p148.0	.....
Clay, glass, and stone products.....do....	164.1	163.8	r141.4	r144.2	p146.7	.....
Primary metals.....do....	117.1	115.3	r90.1	r100.8	p112.4	e116.7
Fabricated metal products.....do....	146.9	146.2	129.0	r132.8	p134.3	e135.7
Nonelectrical machinery.....do....	162.9	163.0	159.1	160.5	p161.7	e162.1
Electrical machinery.....do....	179.5	181.6	r167.5	r170.0	p172.3	e174.2
Transportation equipment.....do....	128.3	127.3	112.9	r118.8	p121.8	e120.6
Instruments.....do....	173.4	175.0	167.4	r169.6	p170.9	e172.6
LABOR FORCE, EMPLOYMENT AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	105,811	105,973	106,841	107,536	107,406	106,902
Civilian labor force.....do....	103,719	103,884	104,720	105,415	105,287	104,778
Employed, total.....do....	97,943	98,047	97,256	97,933	97,801	97,545
Agriculture.....do....	3,257	2,995	3,635	3,501	3,214	3,044
Nonagricultural industries.....do....	94,686	95,052	93,621	94,431	94,586	94,501
Unemployed.....do....	5,776	5,836	7,464	7,482	7,486	7,233
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ....thous..						
Private sector.....do....	74,556	74,676	74,275	r74,551	r74,762	p74,942
Nonmanufacturing industries.....do....	53,590	53,693	54,231	r54,394	r54,480	p54,593
Goods-producing.....do....	26,504	26,590	25,476	r25,636	r25,804	p25,916
Mining.....do....	985	992	1,028	r1,037	r1,054	p1,070
Construction.....do....	4,553	4,615	4,404	r4,442	r4,468	p4,497
Manufacturing.....do....	20,966	20,983	20,044	r20,157	r20,282	p20,349
Durable goods.....do....	12,693	12,706	11,955	r12,043	r12,147	p12,185
Nondurable goods.....do....	8,273	8,277	8,089	r8,114	r8,135	p8,164
Service-producing.....do....	64,048	64,088	64,908	r65,074	r65,113	p65,206
Transportation and public utilities.....do....	5,216	5,212	5,124	r5,147	r5,133	p5,135
Wholesale and retail trade.....do....	20,479	20,448	20,620	r20,641	r20,647	p20,626
Wholesale trade.....do....	5,269	5,251	5,280	r5,292	r5,297	p5,302
Retail trade.....do....	15,210	15,197	15,340	r15,349	r15,350	p15,324
Finance, insurance, and real estate.....do....	5,049	5,064	5,194	r5,214	r5,227	p5,240
Services.....do....	17,308	17,362	17,861	r17,913	r17,951	p18,025
Government.....do....	15,996	16,002	16,109	r16,159	r16,155	p16,180
Federal.....do....	2,773	2,773	2,788	r2,788	r2,793	p2,808
State and local.....do....	13,223	13,229	13,344	r13,371	r13,362	p13,372
Average hourly earnings per worker, seasonally adjusted:						
Private nonagricultural payrolls.....dollars..	6.34	6.39	6.77	r6.83	r6.91	p6.95
Mining.....do....	8.73	8.75	9.32	r9.37	r9.52	p9.51
Construction.....do....	9.48	9.55	10.05	r10.14	r10.20	p10.29
Manufacturing.....do....	6.87	6.91	7.42	7.49	r7.58	p7.64
Transportation and public utilities.....do....	8.51	8.54	9.04	9.20	r9.26	p9.30
Wholesale and retail trade.....do....	5.20	5.23	5.56	r5.59	5.65	p5.68
Finance, insurance, and real estate.....do....	5.41	5.48	5.87	r5.91	r6.01	p6.02
Services.....do....	5.54	5.60	5.93	5.99	6.07	p6.07
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	237.3	239.4	255.4	r257.9	r260.7	p261.4
1967 dollars.....do....	104.1	103.8	101.5	r101.5	r101.6	.....
Mining.....do....	272.0	274.6	290.4	r294.4	r298.7	p299.5
Construction.....do....	226.5	228.1	239.3	r241.6	r242.8	p244.6
Manufacturing.....do....	241.9	244.1	264.5	r266.6	r268.9	p270.4
Transportation and public utilities.....do....	258.7	260.1	274.0	r280.2	r282.6	p283.9
Wholesale and retail trade.....do....	229.7	231.4	246.5	r247.7	r250.4	p250.9
Finance, insurance, and real estate.....do....	215.6	217.9	233.1	r234.8	r239.5	p239.0
Services.....do....	234.9	237.8	251.7	r254.2	r258.1	p258.3
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	r768	r726	672	847	698	650
Domestics.....do....	r600	r554	486	664	530	472
Imports.....do....	168	171	186	183	169	178
Total, seasonally adjusted at annual rate.....mil..	r9.7	r10.3	r8.5	r9.2	r9.3	8.9
Domestics.....do....	7.2	r7.8	r6.3	6.8	r6.8	6.4
Imports.....do....	2.4	2.5	r2.2	r2.4	2.5	2.5
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,794	1,691	1,373	1,390	1,440	1,448
Seasonally adjusted.....do....	r1,766	r1,667	1,332	1,328	1,350	1,361
Inventory-sales ratio, new cars (domestics).....do....	r2.9	r2.6	r2.6	2.3	2.4	2.5

r/ Revised. p/ Preliminary. e/ Estimated.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Nov.	Dec.	Sept.	Oct. <u>r/</u>	Nov. <u>r/</u>	Dec.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>1/</u>.....mil. \$..	79,012	91,542	76,650	82,997	82,636	97,630
Durable goods stores.....do....	25,366	26,785	24,733	26,928	25,400	27,712
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	4,431	4,018	4,587	4,833	4,286	4,070
Automotive dealers.....do....	13,584	12,735	13,490	15,013	13,289	12,478
Furn., home furn. and equipment.....do....	3,872	4,414	3,603	3,801	4,050	4,922
Nondurable goods stores.....do....	53,646	64,757	51,917	56,069	57,236	69,918
General merch. group stores.....do....	11,575	17,196	8,959	10,144	11,878	18,267
Department stores.....do....	9,367	13,930	7,350	8,255	9,690	14,826
Food stores.....do....	16,598	17,937	17,281	18,388	18,067	19,465
Grocery stores.....do....	15,504	16,496	16,022	17,079	16,755	18,062
Gasoline service stations.....do....	6,632	6,766	7,821	8,078	7,796	7,837
Apparel and accessory stores.....do....	4,107	6,131	3,664	4,026	4,262	6,569
Eating and drinking places.....do....	6,335	6,630	6,824	7,047	6,590	6,768
Drug and proprietary stores.....do....	2,335	3,127	2,422	2,601	2,572	3,554
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1/</u>.....do....	76,421	77,150	80,087	80,609	81,933	80,830
Durable goods stores.....do....	25,679	25,943	25,868	25,591	26,556	25,616
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	4,451	4,487	4,236	4,243	4,430	4,409
Automotive dealers.....do....	14,518	14,618	14,696	14,329	14,840	13,738
Furn., home furn. and equip.....do....	3,570	3,568	3,719	3,654	3,804	3,857
Nondurable goods stores.....do....	50,742	51,207	54,219	55,018	55,377	55,214
General merch. group stores.....do....	9,671	9,636	9,562	10,015	10,177	10,077
Department stores.....do....	7,819	7,700	7,778	8,125	8,310	8,146
Food stores.....do....	16,566	16,872	18,179	18,095	18,378	18,507
Grocery stores.....do....	15,442	15,666	16,830	16,794	17,010	17,334
Gasoline service stations.....do....	6,672	6,752	7,821	7,896	7,931	7,767
Apparel and accessory stores.....do....	3,650	3,630	3,809	3,876	3,861	3,880
Eating and drinking places.....do....	6,572	6,690	6,831	6,929	6,829	6,871
Drug and proprietary stores.....do....	2,368	2,313	2,568	2,646	2,682	2,600

r/ Revised. 1/ Data for Dec. 1980 are advance estimates.

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