



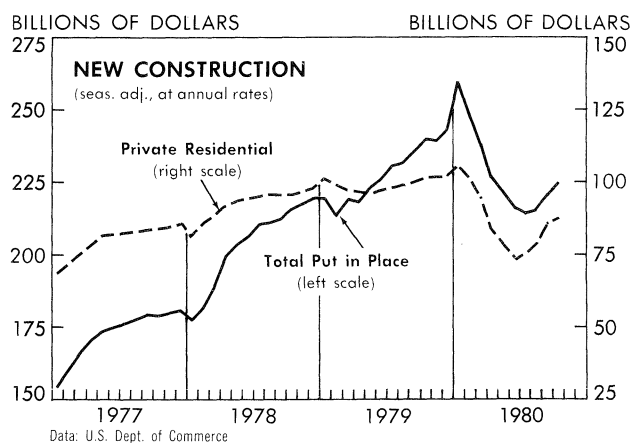
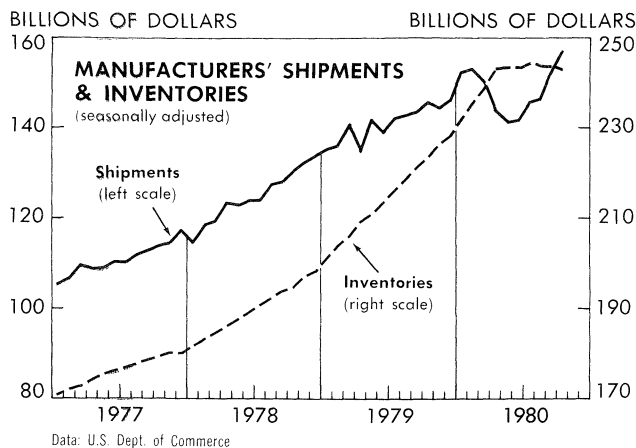
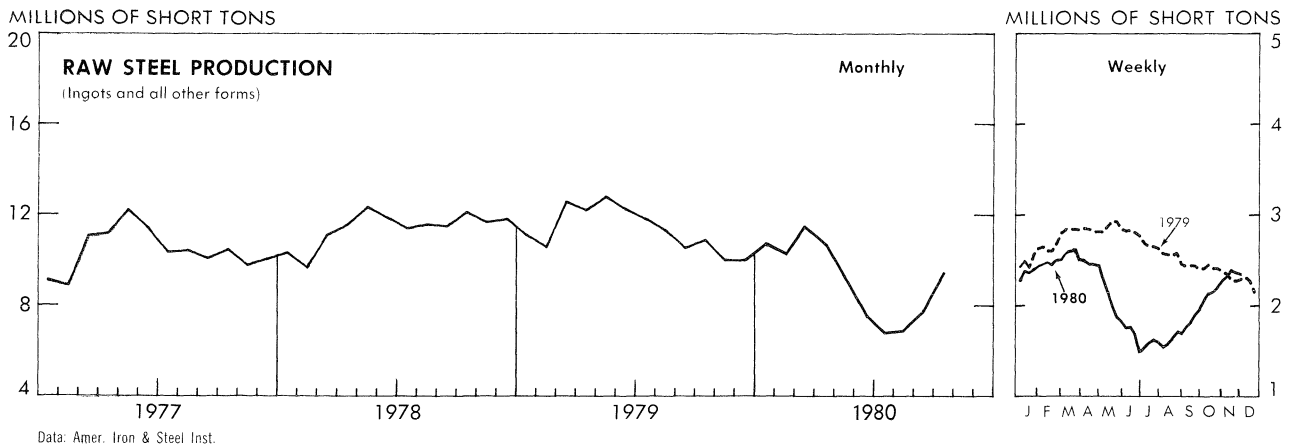
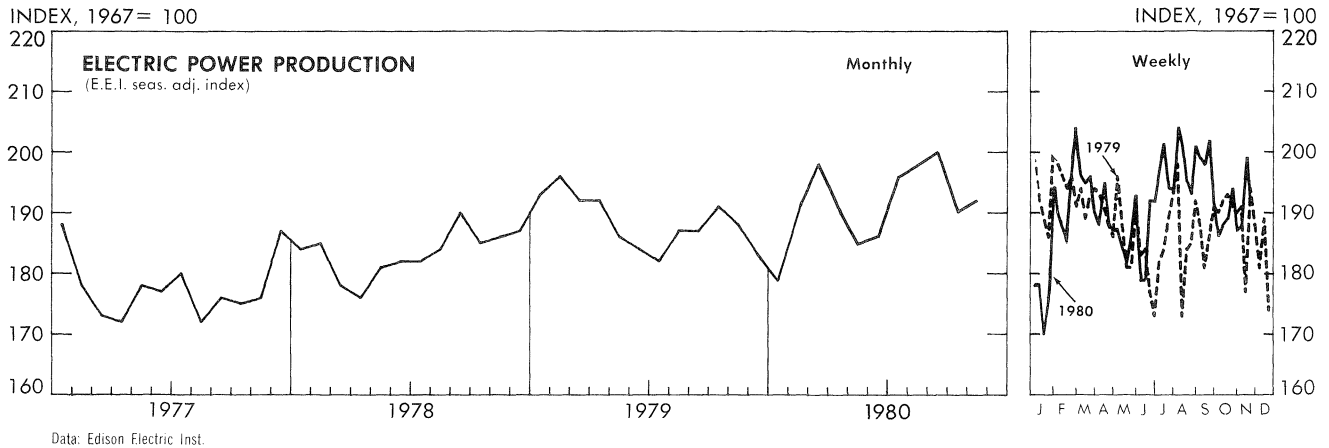
WEEKLY BUSINESS STATISTICS



December 12, 1980

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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	Dec. 1	Dec. 8	Nov. 15	Nov. 22	Nov. 29	Dec. 6
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	283.1	286.8	297.9	297.2	297.8	294.6
9 Foodstuffs.....do.....	254.0	257.2	290.8	287.3	286.1	281.8
15 Raw industrials.....do.....	305.0	309.1	302.7	304.0	306.0	304.9
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	513	522	403	411	407	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,796	2,882	3,783	3,531	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,612	2,695	3,016	2,825	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	140	135	203	236	207	190
Finance:						
Currency in circulation ^{3/}.....mil. \$.	122,252	122,314	132,525	133,159	133,080	e134,062
Federal Reserve bank credit outstanding, total ^{3/}.....do....	138,187	137,882	143,252	142,641	142,123	142,641
Member bank reserve balances ^{3/}.....do.....	43,027	43,636	42,090	40,390	40,250	40,875
Excess reserves, estimated ^{3/}.....do.....	166	248	404	373	346	965
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	103,133	105,867	112,125	107,305	.....	.....
Savings deposits.....do.....	72,559	72,817	75,742	75,344	.....	.....
Loans and investments, gross adjusted, total.....do....	492,017	498,629	533,912	533,573	.....	.....
U.S. Government obligations.....do.....	35,777	36,968	38,397	38,729	.....	.....
Commercial and industrial loans (gross).....do.....	150,996	152,703	169,627	169,472	.....	.....
Real estate loans (gross).....do.....	97,277	97,543	110,059	110,478	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	11.30	11.23	13.62	13.62	13.76	13.85
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	106.77	107.25	134.59	139.06	140.17	136.71
Industrial, 400 stocks.....do.....	119.30	120.03	153.62	159.13	160.52	156.53
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,342	15,525	16,270	17,740	14,485	.....
Electric power, by utilities.....mil. kw.-hr..	43,360	44,843	42,365	44,705	42,727	.....
Motor vehicles (passenger cars).....number..	142,270	144,444	149,862	151,659	89,724	140,538
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,649	8,581	e8,626	e8,626	e8,626	.....
Steel, raw.....thous. sh. tons..	2,270	2,290	2,319	2,391	2,373	2,358
Rate of capability utilization ^{5/}.....percent..	78.5	79.1	78.5	81.0	80.4	79.8
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.7	19.0	18.1	18.7	15.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979		1980			
	Sept.	Oct.	July	Aug.	Sept. r/	Oct.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL ^{1/}.....mil. \$.	148,657	150,754	134,602	144,426	158,666	162,419
Durable goods industries, total.....do.....	76,949	78,660	65,260	69,249	79,916	82,620
Stone, clay, and glass products.....do.....	4,343	4,552	3,954	4,249	4,590	4,651
Primary metals.....do.....	11,907	12,073	9,415	10,253	11,420	11,861
Fabricated metal products.....do.....	9,438	9,683	8,082	8,984	9,796	10,330
Machinery, except electrical.....do.....	13,881	13,911	12,680	12,829	14,903	14,720
Electrical machinery.....do.....	9,877	9,790	8,971	10,062	10,955	11,261
Transportation equipment.....do.....	15,758	16,821	12,453	11,759	16,074	17,512
Instruments and related products.....do.....	3,346	3,242	3,091	3,541	3,807	3,779
Nondurable goods industries, total ^{1/}.....do....	71,708	72,094	69,342	75,177	78,750	79,799
Foods and kindred products.....do.....	20,623	20,883	19,843	21,897	22,790	22,788
Tobacco products.....do.....	1,036	1,097	1,187	1,216	1,137	1,306
Textile mill products.....do.....	4,234	4,301	3,397	3,944	4,211	4,276
Paper and allied products.....do.....	5,664	5,745	5,521	5,973	6,241	6,239
Chemicals and allied products.....do.....	13,172	12,759	11,823	12,758	14,247	14,236
Petroleum and coal products.....do.....	12,351	12,302	14,104	14,396	14,440	14,753
Rubber and plastics products.....do.....	3,826	3,947	3,281	3,775	3,826	4,070
SEASONALLY ADJUSTED, TOTAL.....do.....	143,614	145,547	145,678	146,643	152,759	156,926
By industry group:						
Durable goods industries, total.....do.....	74,201	75,544	72,544	72,057	76,566	79,391
Stone, clay, and glass products.....do.....	4,051	4,202	4,063	3,930	4,288	4,296
Primary metals.....do.....	11,782	12,101	10,258	10,604	11,522	11,880
Fabricated metal products.....do.....	9,066	9,288	8,659	8,801	9,432	9,921
Machinery, except electrical.....do.....	13,609	13,852	13,945	13,560	14,594	14,639
Electrical machinery.....do.....	9,374	9,380	10,067	10,283	10,392	10,778
Transportation equipment.....do.....	15,519	15,565	14,932	14,304	15,334	16,282
Instruments and related products.....do.....	3,122	3,104	3,375	3,536	3,552	3,627

r/ Revised. ^{1/} Includes data for "other industries" not shown.

ITEM	1979		1980			
	Sept.	Oct.	July	Aug.	Sept. r/	Oct.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	69,414	70,003	73,134	74,586	76,193	77,535
Food and kindred products.....do.....	20,065	20,108	20,898	22,110	22,178	21,940
Tobacco products.....do.....	1,043	1,048	1,205	1,192	1,145	1,246
Textile mill products.....do.....	3,975	4,022	4,027	3,938	3,959	4,004
Paper and allied products.....do.....	5,575	5,649	5,845	5,794	6,152	6,133
Chemicals and allied products.....do.....	12,785	12,955	12,869	13,099	13,731	14,425
Petroleum and coal products.....do.....	12,268	12,624	13,960	14,314	14,365	14,909
Rubber and plastics products.....do.....	3,728	3,758	3,611	3,753	3,724	3,871
MANUFACTURERS' INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do.....	219,375	222,296	242,990	242,763	241,441	242,018
Durable goods industries, total.....do.....	144,618	146,672	160,646	160,807	159,177	158,987
Nondurable goods industries, total.....do.....	74,757	75,624	82,344	81,956	82,264	83,031
Book value (seasonally adjusted), total.....do.....	221,341	223,476	244,105	243,517	243,615	243,313
By industry group:						
Durable goods industries, total 1/.....do.....	146,048	148,136	160,875	161,081	160,691	160,649
Stone, clay, and glass products.....do.....	5,436	5,542	6,079	5,993	5,920	6,064
Primary metals.....do.....	19,033	19,098	20,841	20,588	20,187	20,084
Fabricated metal products.....do.....	18,716	18,816	19,134	18,980	18,863	18,734
Machinery, except electrical.....do.....	35,527	35,973	39,339	39,255	39,107	38,799
Electrical machinery.....do.....	19,462	19,830	22,079	22,012	22,095	22,097
Transportation equipment.....do.....	28,638	29,503	32,951	33,505	33,950	34,380
Instruments and related products.....do.....	7,471	7,511	8,425	8,404	8,290	8,315
Nondurable goods industries, total 1/.....do.....	75,293	75,340	83,230	82,436	82,924	82,664
Food and kindred products.....do.....	19,780	19,851	20,830	21,867	21,337	21,606
Tobacco products.....do.....	3,762	3,681	3,618	3,575	3,722	3,707
Textile mill products.....do.....	5,695	5,752	5,940	5,850	5,876	6,070
Paper and allied products.....do.....	6,422	6,538	7,442	7,550	7,475	7,382
Chemicals and allied products.....do.....	16,492	16,582	18,964	18,517	18,489	18,334
Petroleum and coal products.....do.....	6,343	6,332	8,885	8,811	8,894	8,405
Rubber and plastics products.....do.....	4,940	4,835	4,769	4,520	4,470	4,459
MANUFACTURERS' NEW ORDERS, NET:						
NOT SEASONALLY ADJUSTED, TOTAL.....do.....	150,964	153,346	136,338	r144,119	160,296	166,093
Durable goods industries, total.....do.....	78,998	81,256	67,191	r68,832	81,470	86,297
Nondurable goods industries, total.....do.....	71,966	72,090	69,147	75,287	78,826	79,796
SEASONALLY ADJUSTED, TOTAL.....do.....	147,378	146,610	147,104	r147,180	155,675	158,363
By industry group:						
Durable goods industries, total.....do.....	77,647	76,521	74,228	r72,229	79,373	80,738
Primary metals.....do.....	11,923	12,343	10,811	11,412	12,554	13,829
Fabricated metal products.....do.....	8,913	9,426	8,621	8,522	8,903	9,980
Machinery, except electrical.....do.....	13,992	13,975	14,177	12,931	14,817	14,862
Electrical machinery.....do.....	9,824	9,558	9,677	10,790	9,977	11,121
Transportation equipment.....do.....	18,023	15,820	16,362	r14,175	17,900	14,978
Nondurable goods industries, total.....do.....	69,731	70,089	72,876	74,951	76,302	77,625
Industries with unfilled orders.....do.....	14,777	14,752	15,099	15,370	15,879	15,716
Industries without unfilled orders.....do.....	54,954	55,337	57,777	59,581	60,423	61,909
MANUFACTURERS' UNFILLED ORDERS, END OF MONTH:						
NOT SEASONALLY ADJUSTED, TOTAL.....do.....	271,120	273,707	282,354	r282,047	283,671	287,354
Durable goods industries, total.....do.....	259,951	262,521	271,780	r271,364	272,911	276,596
Nondurable goods industries, total.....do.....	11,189	11,186	10,574	10,683	10,760	10,758
SEASONALLY ADJUSTED, TOTAL.....do.....	273,033	274,097	282,463	r282,997	285,915	287,352
By industry group:						
Durable goods industries, total 1/.....do.....	261,742	262,719	272,062	r272,231	275,040	276,385
Primary metals.....do.....	30,276	30,518	25,692	26,499	27,731	29,681
Fabricated metal products.....do.....	27,976	28,115	27,987	27,706	27,178	27,237
Machinery, except electrical.....do.....	57,585	57,707	56,926	56,294	56,519	56,739
Electrical machinery.....do.....	34,858	35,036	38,437	38,947	38,534	38,878
Transportation equipment.....do.....	98,840	99,095	111,042	r110,913	113,476	112,170
Nondurable goods indus. with unfilled orders.....do.....	11,291	11,378	10,401	10,766	10,875	10,967
COMMODITY PRICES						
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	283.8	281.0	288.7	292.8	296.6	.....
9 Foodstuffs.....do.....	252.3	250.7	283.7	284.8	290.3	.....
13 Raw industrials.....do.....	307.7	304.0	292.1	298.3	300.8	.....
ALL COMMODITIES.....do.....	245.6	247.2	273.1	274.1	277.0	278.4
Farm products.....do.....	239.6	240.2	263.6	266.6	263.4	264.9
Food and feeds, processed.....do.....	224.8	227.1	249.1	249.8	255.4	256.5
Industrial commodities.....do.....	249.0	250.6	277.3	278.2	281.2	282.7
Chemicals and allied products.....do.....	234.2	236.0	264.3	263.2	264.6	266.9
Fuels and related products, and power.....do.....	468.5	476.9	589.5	593.0	592.5	597.6
Furniture and household durables.....do.....	175.1	176.4	187.3	187.8	189.1	190.4
Hides, skins and leather products.....do.....	253.9	248.9	251.1	247.8	247.3	255.5
Lumber and wood products.....do.....	308.8	298.9	295.3	291.8	288.7	293.4
Machinery and equipment.....do.....	220.0	221.3	242.2	244.3	246.4	247.7
Metals and metal products.....do.....	269.6	271.1	282.7	286.2	290.4	290.7
Nonmetallic mineral products.....do.....	256.2	257.4	284.8	286.0	287.8	288.4
Pulp, paper, and allied products.....do.....	227.5	229.5	252.2	252.7	254.4	255.5
Rubber and plastics products.....do.....	203.0	204.9	219.9	221.2	222.7	223.0
Textile products.....do.....	172.0	172.8	185.2	186.2	187.8	189.3
Transportation equipment.....Dec. 1968=100..	194.2	194.8	208.6	204.2	215.8	216.0
Motor vehicles and equipment.....1967=100..	197.1	197.4	211.4	205.3	217.8	218.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0.446	\$0.442	\$0.402	\$0.402	\$0.396	\$0.395

r/ Revised. 1/ Includes data for "other industries" not shown.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	22,153	22,516	19,978	r20,495	r21,195	21,006
Private, total.....do.....	16,931	17,297	14,561	r15,116	r15,491	15,613
Residential.....do.....	9,436	9,359	7,200	r7,667	r8,007	8,006
New housing units.....do.....	7,660	7,597	4,993	r5,405	r5,782	5,991
Nonresidential buildings, total.....do.....	4,442	4,745	4,375	4,503	r4,473	4,513
Industrial.....do.....	1,321	1,417	1,153	1,187	r1,178	1,141
Commercial.....do.....	2,448	2,606	2,504	2,580	r2,529	2,576
Public, total.....do.....	5,222	5,219	5,417	5,379	r5,705	5,393
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	235.3	239.9	214.2	215.1	r224.1	225.0
Private, total.....do.....	184.3	187.3	158.9	162.6	r168.6	169.9
Residential.....do.....	100.4	101.5	75.0	79.8	r85.9	87.5
New housing units.....do.....	80.4	79.9	52.2	r56.1	r60.8	62.8
Nonresidential building, total.....do.....	48.5	50.8	49.4	49.1	r49.0	48.4
Industrial.....do.....	14.7	15.6	13.3	13.0	r13.1	12.6
Commercial.....do.....	26.4	27.3	28.1	28.0	r27.5	27.1
Public, total.....do.....	50.9	52.6	55.3	52.5	r55.4	55.1
CONSTRUCTION CONTRACTS IN 50 STATES (F. W. DODGE):						
TOTAL VALUATION.....mil. \$..	13,164	r13,944	13,466	15,146	13,077	13,886
Index (seasonally adjusted).....1972=100..	185	171	148	192	163	167
Buildings, total.....mil. \$..	10,659	r11,552	10,924	10,210	10,488	11,810
By type of building:						
Nonresidential.....do.....	4,475	r4,744	4,819	4,313	4,419	5,025
Residential.....do.....	6,184	r6,808	6,105	5,897	6,069	6,785
Non-building construction.....do.....	2,505	r2,392	2,542	4,936	2,589	2,076
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	204.2	206.6	224.0	224.2	r224.7	225.3

r/ Revised.

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