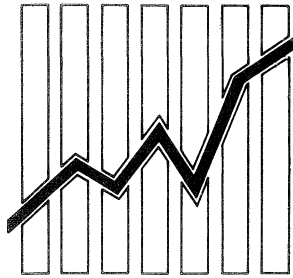




WEEKLY BUSINESS STATISTICS

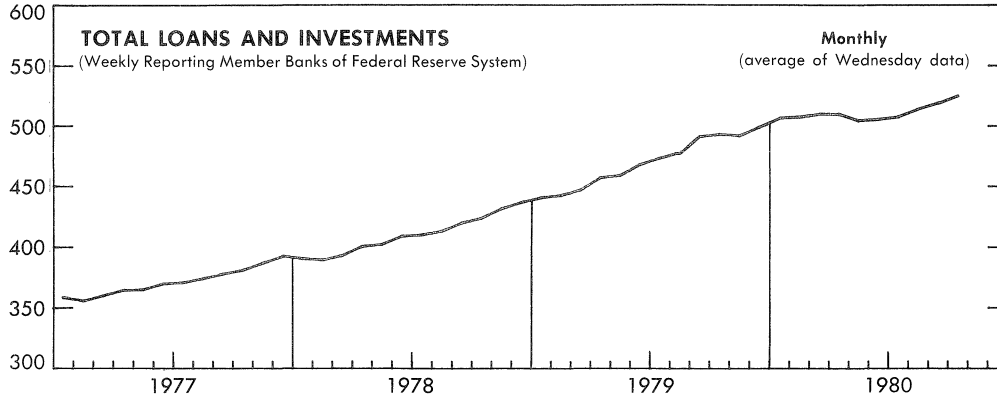


December 5, 1980

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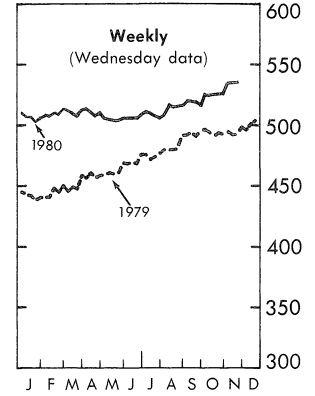
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

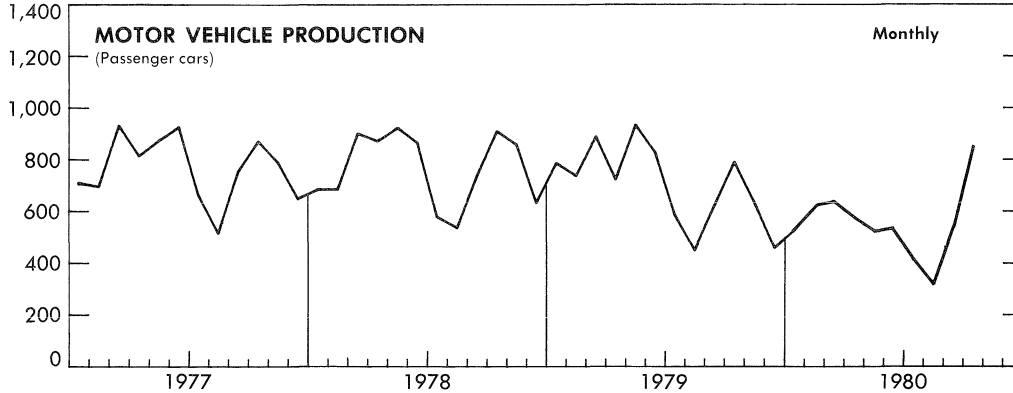


Data: Federal Reserve Board

BILLIONS OF DOLLARS

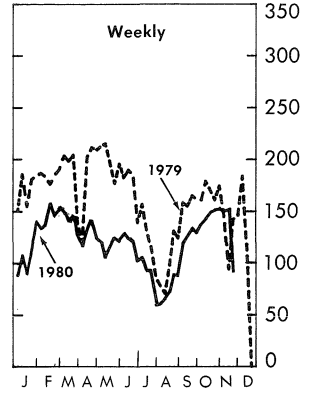


THOUSANDS

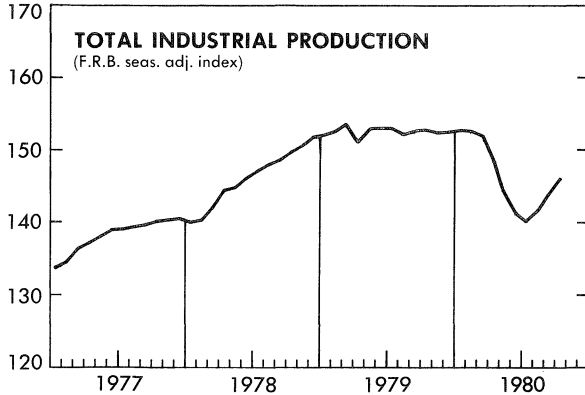


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

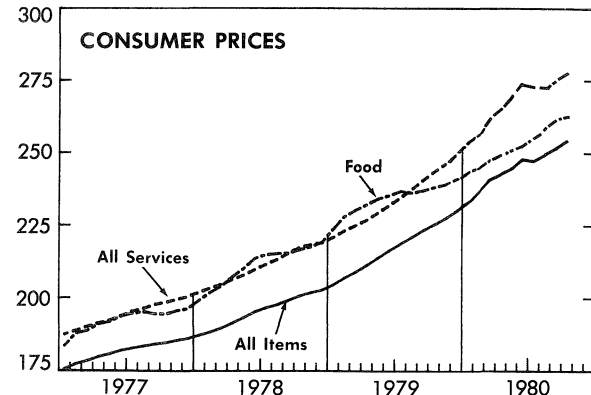


1967=100



Data: Federal Reserve Board

1967=100



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	Nov. 24	Dec. 1	Nov. 8	Nov. 15	Nov. 22	Nov. 29
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	282.9	283.1	300.9	297.9	297.2	297.8
9 Foodstuffs.....do....	252.6	254.0	293.5	290.8	287.3	286.1
13 Raw industrials.....do....	305.8	305.0	306.0	302.7	304.0	306.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	380	513	416	403	407	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,808	2,796	3,539	3,773	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,631	2,612	2,834	3,011	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	100	140	181	203	236	207
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	121,744	122,252	130,978	132,525	133,159	e133,076
Federal Reserve bank credit outstanding, total ^{3/}.....do....	138,508	138,187	141,887	143,252	142,641	142,142
Member bank reserve balances ^{3/}.....do....	43,362	43,027	42,599	42,090	40,390	40,269
Excess reserves, estimated ^{3/}.....do....	105	166	567	404	373	365
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	101,847	103,133	110,585	112,125	107,305	.....
Savings deposits.....do....	73,035	72,559	76,550	75,742	75,344	.....
Loans and investments, gross adjusted, total.....do....	492,094	492,017	532,546	533,912	533,573	.....
U.S. Government obligations.....do....	35,559	35,777	38,297	38,397	38,729	.....
Commercial and industrial loans (gross).....do....	151,941	150,996	169,165	169,627	169,472	.....
Real estate loans (gross).....do....	96,932	97,277	109,736	110,059	110,478	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	11.40	11.30	13.56	13.62	13.62	13.76
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	103.89	106.77	131.33	134.59	139.06	140.17
Industrial, 400 stocks.....do....	116.43	119.30	149.94	153.62	159.13	160.52
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,097	15,235	17,315	16,270	17,740	.....
Electric power, by utilities.....mil. kw.-hr..	39,605	43,360	41,300	42,365	44,705	.....
Motor vehicles (passenger cars).....number..	93,675	142,270	151,747	149,862	151,659	89,776
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,649	8,649	e8,626	e8,626	e8,626	.....
Steel, raw.....thous. sh. tons..	2,277	2,270	2,274	2,319	2,391	2,373
Rate of capability utilization ^{5/}.....percent..	78.7	78.5	77.0	78.5	81.0	80.4
RAIL FRIEGHT, REVENUE TON-MILES.....bil..	16.0	18.7	18.7	18.1	18.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

	1979		1980			
	Sept.	Oct.	July <u>r/</u>	Aug. <u>r/</u>	Sept. <u>p/</u>	Oct. <u>e/</u>
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	152.7	152.7	140.4	141.8	143.7	146.0
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	150.2	150.1	142.8	143.9	145.0	146.4
Final products.....do....	147.3	147.3	142.4	142.9	143.7	145.1
MATERIALS, TOTAL.....do....	156.6	156.6	136.5	138.7	141.8	145.5
Durable goods materials.....do....	157.7	157.2	129.0	131.4	132.8	137.7
Nondurable goods materials.....do....	177.8	178.8	156.2	159.3	168.9	173.1
Energy materials.....do....	127.7	128.1	130.4	130.7	129.8	130.0
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	144.6	145.7	150.1	151.0	150.3	150.9
MINING.....do....	126.0	127.8	130.6	130.5	130.9	132.0
Metal mining.....do....	122.1	124.2	83.1	71.2	74.0	.....
Coal.....do....	142.6	146.0	149.8	154.9	148.9	149.0
Oil and gas extraction.....do....	121.8	123.6	134.3	134.8	135.6	136.0
UTILITIES.....do....	165.4	165.7	171.8	174.0	171.9	172.0
Electric.....do....	184.5	184.5	192.4	195.4	.....	.....
MANUFACTURING, TOTAL.....do....	153.9	153.7	139.1	140.4	142.8	145.3
Nondurable manufactures.....do....	165.4	164.8	154.7	156.4	159.3	160.9
Foods.....do....	148.1	147.7	148.9	148.2	148.7	.....
Tobacco products.....do....	117.5	115.6	119.6	117.4	.....	.....
Textile mill products.....do....	148.7	147.7	132.5	132.6	132.9	.....
Apparel products.....do....	135.7	131.5	121.5	123.8	.....	.....
Paper and products.....do....	155.3	154.2	143.6	146.5	150.5	150.7
Printing and publishing.....do....	137.2	137.2	138.6	139.8	141.1	140.9
Chemicals and products.....do....	212.8	212.9	190.3	196.3	205.1	.....
Petroleum products.....do....	141.5	142.6	130.5	126.2	130.7	129.0
Rubber and plastics products.....do....	276.6	278.0	242.5	245.9	247.6	.....
Leather and products.....do....	70.8	70.1	67.8	67.7	66.0	.....

r/ Revised. p/ Preliminary. e/ Estimated.

ITEM	1979		1980			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING--Con.						
Durable manufactures.....1967=100..	145.9	146.0	r128.3	r129.3	p131.5	e134.6
Ordnance, pvt. and govt.....do....	73.9	77.1	r77.1	77.5	p77.7	e79.2
Lumber and products.....do....	138.6	138.7	r112.8	r120.5	p124.0	.....
Furniture and fixtures.....do....	162.7	163.3	138.6	r141.1	r143.1	.....
Clay, glass, and stone products.....do....	161.5	163.6	134.2	135.0	p140.6	.....
Primary metals.....do....	122.1	118.4	r81.7	r86.2	p90.3	e98.5
Fabricated metal products.....do....	146.5	147.5	r123.8	r125.3	p127.0	e128.3
Nonelectrical machinery.....do....	165.2	162.9	r158.5	r158.8	p159.0	e160.1
Electrical machinery.....do....	176.7	177.3	165.0	r166.7	p167.1	e169.7
Transportation equipment.....do....	131.8	133.3	r110.7	r108.3	p113.1	e118.9
Instruments.....do....	172.9	175.0	r167.5	r167.6	p166.9	e167.7
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED						
(CPI-W).....1967=100..	223.7	225.6	248.0	249.6	251.9	254.1
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) <u>1/</u>.....do....	223.4	225.4	247.8	249.4	251.7	253.9
Special group indexes:						
All items less food.....do....	219.6	221.8	245.1	246.3	248.6	250.9
All items less medical care.....do....	222.1	224.1	246.5	248.1	250.4	252.6
Commodities.....do....	214.1	215.6	234.1	236.7	239.0	240.7
Nondurables.....do....	225.1	224.5	245.9	248.3	250.2	251.0
Nondurables less food.....do....	209.6	211.3	236.6	237.8	239.3	239.6
Durables.....do....	194.5	196.0	209.8	212.4	215.3	218.1
Commodities less food.....do....	201.8	203.4	222.2	224.2	226.6	228.3
Services.....do....	240.7	243.6	272.4	272.5	274.8	277.9
Services less rent.....do....	252.1	255.1	287.6	287.4	289.8	293.2
Food.....do....	237.1	238.2	254.8	258.7	261.1	262.4
Food at home.....do....	234.7	235.4	251.5	256.3	258.9	260.0
Housing <u>2/</u>.....do....	234.6	237.7	265.1	265.8	267.7	271.1
Shelter.....do....	247.4	251.5	282.9	283.3	285.3	290.4
Rent <u>3/</u>.....do....	179.0	181.4	192.1	193.2	195.1	197.1
Homeownership.....do....	271.9	276.7	315.4	315.4	317.6	325.8
Fuel and utilities <u>4/</u>.....do....	251.2	252.9	285.5	286.8	288.2	287.6
Fuel oil and coal <u>5/</u>.....do....	461.6	470.8	560.4	561.5	561.5	558.7
Gas and electricity.....do....	270.1	272.5	314.3	316.1	318.4	317.1
Household furnishings and operation <u>2/</u>.....do....	192.2	193.5	206.2	207.2	209.2	210.1
Apparel and upkeep.....do....	169.8	171.0	176.2	178.6	182.2	183.9
Transportation.....do....	221.4	222.7	251.0	252.7	254.7	256.1
Private.....do....	222.0	223.1	250.5	251.6	253.2	254.5
New cars.....do....	166.1	167.5	179.2	181.1	181.7	181.9
Used cars.....do....	202.9	199.9	203.4	206.4	214.6	222.7
Public.....do....	205.2	209.1	250.5	261.5	271.0	273.6
Medical care.....do....	243.7	245.9	266.6	268.4	270.6	272.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.448	\$0.444	\$0.404	\$0.401	\$0.397	\$0.394
FINANCE						
Federal Reserve banks, condition, end of month:						
Assets, total.....mil. \$..	157,981	160,768	160,556	162,860	167,788	164,067
Reserve bank credit outstanding, total.....do....	129,644	130,532	132,648	134,462	r134,437	135,029
Time loans.....do....	1,156	2,672	562	1,515	982	1,567
U.S. Government securities.....do....	115,458	114,580	119,563	119,848	120,711	121,482
Gold certificate account.....do....	11,228	11,194	11,172	11,172	11,168	11,163
Liabilities, total.....do....	157,981	160,768	160,556	162,860	167,788	164,067
Deposits, total.....do....	36,706	35,408	32,810	33,141	33,071	33,088
Member-bank reserve balances.....do....	29,089	32,192	27,548	29,338	28,146	30,518
Federal Reserve notes in circulation.....do....	106,683	108,029	115,654	116,925	117,144	118,248
All member banks of Federal Reserve System, average of daily figures:						
Reserves held, total.....do....	40,868	42,279	42,927	40,408	41,077	41,862
Required.....do....	40,863	42,007	42,509	40,077	40,919	41,498
Excess.....do....	5	272	418	331	158	364
Borrowings from Federal Reserve banks.....do....	1,344	2,022	390	687	1,244	1,335
Free reserves.....do....	-1,170	-1,589	33	-347	-1,062	-904
Commercial bank credit, seas. adj.:						
Total loans and securities.....bil. \$..	1,122.8	1,129.1	r1,160.0	r1,177.2	r1,191.0	1,204.5
U.S. Treasury securities.....do....	95.2	95.3	r100.9	104.4	r106.6	107.9
Other securities.....do....	187.6	188.8	204.2	207.0	208.0	210.3
Total loans and leases.....do....	840.0	845.0	r855.0	r865.8	r876.4	886.2

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 2/ Includes TV and sound equipment and repairs formerly in "health and recreation." 3/ Residential. 4/ Includes additional items not previously priced. 5/ Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FINANCE						
Money stock measures and components (averages of daily figures)						
Measures (not seasonally adjusted):						
M1-A.....bil. \$..	365.4	368.2	375.7	377.5	382.9	388.3
M1-B.....do....	381.8	384.5	396.5	399.4	r406.1	412.3
M2.....do....	1,501.4	1,510.1	1,615.1	1,626.2	r1,638.8	1,654.0
M3.....do....	1,743.4	1,758.4	1,868.2	r1,883.3	r1,898.4	1,919.1
L (M3 plus other liquid assets).....do....	2,101.3	2,118.6	2,246.3	2,267.7	.....	.....
Components (not seasonally adjusted):						
Currency.....do....	104.5	105.2	112.7	113.7	113.7	114.9
Demand deposits.....do....	260.9	263.0	263.0	263.9	269.2	273.4
Other checkable deposits.....do....	16.3	16.3	20.8	21.9	r23.2	24.1
Overnight RP's and Eurodollars.....do....	29.8	28.8	26.6	28.9	r30.1	30.4
Money market mutual funds.....do....	33.7	36.9	80.6	80.7	78.2	77.4
Savings deposits.....do....	445.7	434.6	396.7	r404.6	r408.2	409.0
Small time deposits.....do....	613.2	628.2	717.8	715.9	r719.3	728.0
Large time deposits.....do....	208.4	215.4	223.8	225.4	r228.7	232.7
Measures (seasonally adjusted):						
M1-A.....do....	365.9	366.6	373.7	379.7	r383.7	386.6
M1-B.....do....	382.2	382.9	394.5	401.6	r406.9	410.7
M2.....do....	1,502.9	1,510.1	1,609.7	1,629.2	r1,640.7	1,653.3
M3.....do....	1,745.5	1,757.8	1,865.1	r1,886.2	r1,900.5	1,917.5
L (M3 plus other liquid assets).....do....	2,110.0	2,120.4	2,245.0	2,271.8	.....	.....
Components (seasonally adjusted):						
Currency.....do....	104.7	105.5	112.0	113.4	113.9	115.1
Demand deposits.....do....	261.2	261.1	261.6	266.3	r269.8	271.5
Savings deposits.....do....	445.4	436.0	393.7	r403.8	r407.8	410.1
Small time deposits.....do....	614.6	628.4	717.2	r717.2	r720.9	727.9
Large time deposits.....do....	208.9	214.8	226.2	r225.3	229.0	231.9

r/ Revised.

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