



WEEKLY BUSINESS STATISTICS

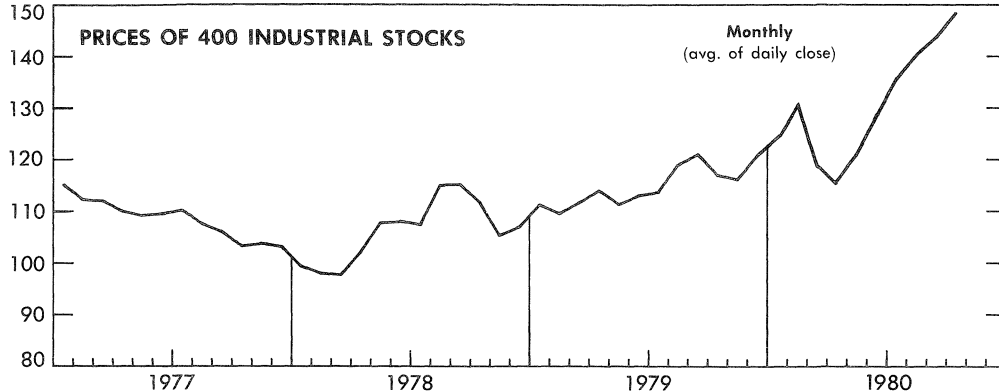


November 28, 1980

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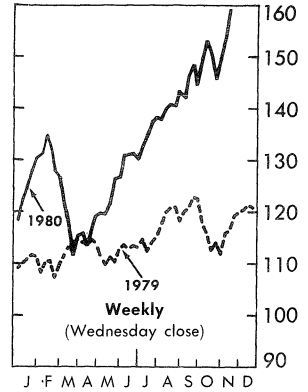
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

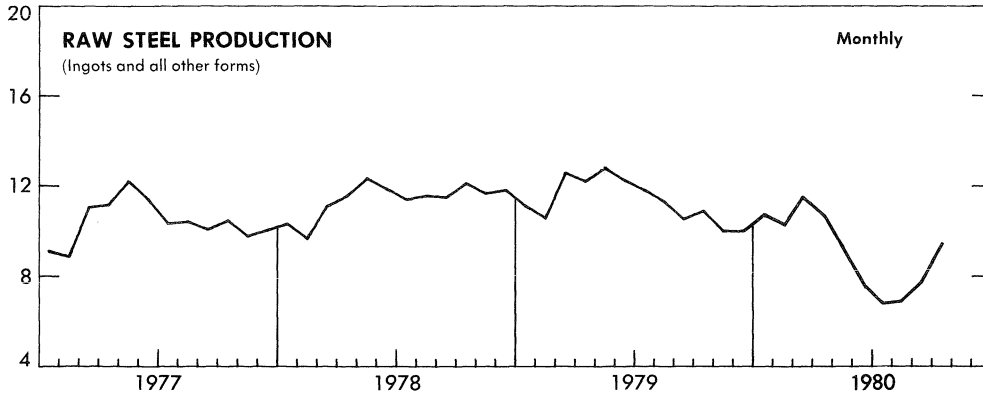


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

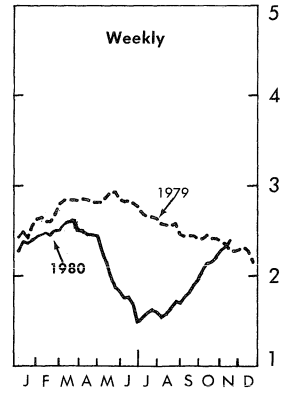


MILLIONS OF SHORT TONS

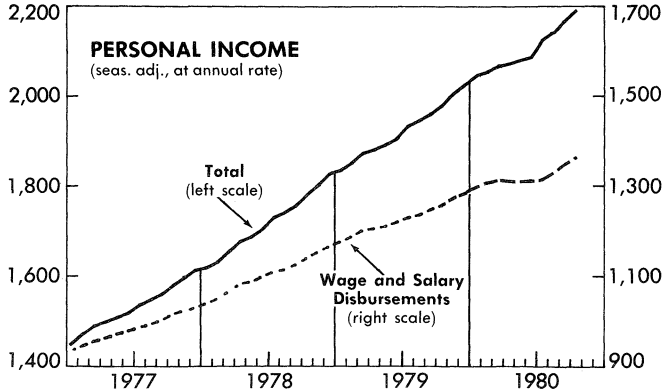


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS



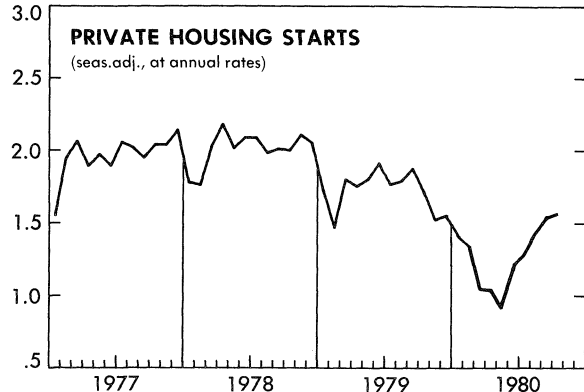
BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	Nov. 17	Nov. 24	Nov. 1	Nov. 8	Nov. 15	Nov. 22
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	279.7	282.9	300.1	300.9	297.9	297.2
9 Foodstuffs.....do....	251.0	252.6	292.2	293.5	290.8	287.3
13 Raw industrials.....do....	301.2	305.8	305.5	306.0	302.7	304.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	401	380	395	416	404	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,360	2,808	3,582	3,546	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,195	2,631	2,866	2,839	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	136	100	303	181	203	236
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	121,230	121,744	130,449	130,978	132,525	e133,170
Federal Reserve bank credit outstanding, total ^{3/}.....do....	135,492	138,508	141,809	141,887	143,252	142,565
Member bank reserve balances ^{3/}.....do....	42,919	43,362	42,011	42,599	42,090	40,313
Excess reserves, estimated ^{3/}.....do....	297	105	81	567	404	653
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	104,592	101,847	108,156	110,755	.....	.....
Savings deposits.....do....	73,236	73,035	76,042	76,549	.....	.....
Loans and investments, gross adjusted, total.....do....	494,597	492,094	526,792	532,630	.....	.....
U.S. Government obligations.....do....	35,928	35,559	37,674	38,297	.....	.....
Commercial and industrial loans (gross).....do....	152,107	151,941	166,168	169,166	.....	.....
Real estate loans (gross).....do....	96,616	96,932	109,464	109,735	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	11.37	11.40	13.35	13.56	13.62	13.62
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	103.39	103.89	127.91	131.33	134.59	139.06
Industrial, 400 stocks.....do....	115.90	116.43	145.64	149.94	153.62	159.13
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,642	14,000	17,020	17,315	16,270	.....
Electric power, by utilities.....mil. kw.-hr..	42,982	39,605	42,355	41,300	42,365	.....
Motor vehicles (passenger cars).....number..	145,579	93,675	149,902	151,747	149,862	151,659
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,649	8,649	e8,614	e8,626	e8,626	.....
Steel, raw.....thous. sh. tons..	2,349	2,277	2,214	2,274	2,319	2,391
Rate of capability utilization ^{5/}.....percent..	81.2	78.7	75.0	77.0	78.5	81.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.4	16.0	18.6	18.7	18.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979			1980		
	II	III	IV	I	II	III ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL...bil. \$..	2,329.8	2,396.5	2,456.9	2,520.8	2,521.3	2,586.5
Personal consumption expenditures, total.....do....	1,475.9	1,528.6	1,580.4	1,629.5	r1,626.6	1,683.3
Durable goods, total.....do....	208.7	213.4	216.2	220.2	195.7	208.5
Motor vehicles and parts.....do....	89.1	89.8	89.4	92.9	71.8	79.7
Furniture and household equipment.....do....	84.2	87.3	88.9	88.2	86.0	89.9
Nondurable goods, total.....do....	581.2	604.7	630.7	652.0	654.1	665.8
Clothing and shoes.....do....	96.9	101.9	103.6	103.9	104.1	107.3
Food.....do....	296.7	303.1	315.6	322.6	325.8	334.9
Gasoline and oil.....do....	60.2	68.3	73.4	83.6	83.6	79.2
Services, total.....do....	686.0	710.6	733.5	757.3	776.9	808.9
Household operation.....do....	99.7	103.5	105.5	105.2	110.1	116.5
Housing.....do....	236.3	244.9	255.2	263.4	272.1	282.0
Transportation.....do....	54.5	56.8	58.4	59.6	60.4	63.0
Gross private domestic investment, total.....do....	395.4	392.3	387.2	387.7	368.5	348.4
Fixed investment.....do....	361.9	377.8	381.7	383.0	357.1	365.2
Nonresidential.....do....	249.1	261.8	265.2	272.6	268.2	270.9
Residential.....do....	112.9	116.0	116.4	110.4	88.9	94.2
Change in business inventories.....do....	33.4	14.5	5.6	4.7	11.4	-16.8
Net exports of goods and services.....do....	-8.1	-2.3	-11.9	-13.6	-2.2	21.3
Exports.....do....	243.7	267.3	280.4	308.1	307.0	313.2
Imports.....do....	251.9	269.5	292.4	321.7	309.2	291.9
Gov't purchase of goods and services, total.....do....	466.6	477.8	501.2	517.2	528.3	533.6
Federal.....do....	161.7	162.9	178.4	186.2	193.3	191.4
National defense.....do....	106.0	109.0	114.6	119.6	124.1	129.1
State and local.....do....	304.9	314.9	322.8	331.0	335.0	342.2

^{r/} Revised.

ITEM	1979			1980		
	II	III	IV	I	II	III r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,422.3	1,433.3	1,440.3	1,444.7	1,408.6	1,411.7
Personal consumption expenditures, total.....do....	915.0	925.9	935.4	936.5	910.8	921.9
Durable goods, total.....do....	144.8	146.9	146.7	145.4	127.4	132.9
Nondurable goods, total.....do....	344.1	349.2	355.1	354.1	347.8	347.1
Services, total.....do....	426.1	429.9	433.6	437.0	435.6	442.0
Gross private domestic investment, total.....do....	221.7	214.2	207.7	203.2	188.6	179.5
Fixed investment.....do....	203.5	207.1	206.3	202.9	186.0	185.7
Nonresidential.....do....	146.9	150.7	150.5	151.2	145.3	143.5
Residential.....do....	56.7	56.5	55.8	51.7	40.7	42.2
Change in business inventories.....do....	18.1	7.1	1.4	.3	2.6	-6.2
Net exports of goods and services.....do....	13.2	20.1	20.1	25.0	28.3	32.2
Exports.....do....	116.0	122.2	124.3	131.7	128.3	127.6
Imports.....do....	102.9	102.1	104.1	106.7	99.9	95.4
Gov't purchases of goods and services, total.....do....	272.4	273.1	277.1	820.0	280.9	278.0
Federal.....do....	98.1	97.4	101.1	104.3	106.7	103.9
State and local.....do....	174.3	175.6	176.0	175.7	174.3	174.1
NATIONAL INCOME, TOTAL.....do....	1,897.9	1,941.9	1,990.4	2,035.4	2,024.6	2,068.6
Compensation of employees, total.....do....	1,439.7	1,472.8	1,513.2	1,555.2	1,567.2	1,591.2
Proprietors' income, total 1/.....do....	129.3	130.3	134.5	130.0	120.5	125.6
Farm.....do....	33.7	30.9	32.5	27.7	23.1	24.1
Rental income of persons with capital consumption adjustment.....do....	26.8	26.6	27.0	27.0	27.3	27.8
Corp. profits, total 1/.....do....	176.6	180.8	176.4	175.0	152.8	158.3
Profits before tax, total.....do....	227.9	242.3	243.0	260.4	204.8	222.4
Profits after tax, total.....do....	139.3	148.3	146.9	158.0	127.1	137.2
Inventory valuation adjustment.....do....	-36.6	-44.0	-46.5	-63.2	-27.4	35.9
Capital consumption adjustment.....do....	-14.7	-17.6	-20.1	-22.2	-24.6	-28.2
Net interest.....do....	125.6	131.5	139.2	148.1	156.8	165.3
PERSONAL INCOME, QUARTERLY TOTAL.....do....	1,892.5	1,946.6	2,005.0	2,057.4	2,080.5	2,144.6
Less: Personal tax and nontax payments.....do....	290.7	306.6	321.9	320.0	324.6	334.0
Equals: Disposable personal income.....do....	1,601.7	1,640.0	1,683.1	1,737.4	1,755.9	1,810.7
Less: Personal outlays.....do....	1,515.8	1,569.7	1,623.4	1,672.9	1,699.5	1,725.7
Equals: Personal saving.....do....	85.9	70.3	59.7	64.4	86.3	84.9
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,960.1	1,981.2	r2,124.4	2,143.0	r2,166.5	2,189.9
Wage and salary disbursements, total.....do....	1,247.9	1,257.4	1,314.9	1,329.9	r1,342.7	1,361.2
Commodity-producing industries, total.....do....	440.8	443.8	449.9	455.7	r463.5	470.1
Manufacturing.....do....	333.5	336.0	339.0	343.1	r348.9	354.4
Distributive industries.....do....	307.1	308.7	322.9	326.3	r328.2	332.1
Service industries.....do....	264.8	265.9	292.0	296.7	r299.4	301.0
Government and government enterprises.....do....	235.2	239.1	250.1	251.1	r251.7	258.1
Other labor income.....do....	126.4	128.0	141.0	142.2	r143.4	144.6
Proprietors' income 1/						
Farm.....do....	28.8	31.0	r24.3	24.1	r23.8	23.9
Nonfarm.....do....	100.9	101.1	r99.3	101.0	r104.2	105.1
Rental income of persons with capital consumption adjustment.....do....	25.0	26.8	27.6	27.8	r28.0	28.2
Dividends.....do....	53.0	53.6	59.3	59.8	r59.9	60.2
Personal interest income.....do....	197.1	200.7	r234.5	236.2	r238.5	241.2
Transfer payments.....do....	262.7	264.8	311.0	310.5	r315.1	315.7
Less: Personal contrib. for social insurance.....do....	81.7	82.2	87.5	88.5	r89.1	90.2
Total nonfarm income.....do....	1,913.1	1,931.8	r2,079.5	2,098.1	r2,121.6	2,144.7
DISPOSITION OF PERSONAL INCOME						
Disposable personal income.....bil. \$..	1,647.9	1,665.1	r1,795.0	1,808.8	r1,828.1	1,846.0
Personal outlays.....do....	1,596.9	1,602.5	r1,710.9	1,726.9	r1,739.4	1,756.6
Personal consumption expenditures.....do....	1,555.2	1,560.4	r1,668.5	1,684.5	r1,696.8	1,714.0
Durable goods.....do....	219.0	214.3	r209.1	209.3	r207.3	213.7
Nondurable goods.....do....	619.8	618.0	660.3	667.4	r669.8	672.0
Services.....do....	716.3	728.2	r799.2	807.8	r819.7	828.4
Personal saving.....do....	51.0	62.5	r84.1	81.9	r88.8	89.4
Disposable personal income in 1972 dollars.....do....	989.6	992.9	r992.4	992.1	990.5	.....
Personal consumption expenditures in 1972 dollars.....do....	933.9	930.5	r922.5	924.0	919.4	.....
Durable goods.....do....	150.0	146.7	r134.5	133.4	130.8	.....
Nondurable goods.....do....	354.3	350.6	348.0	348.9	344.4	.....
Services.....do....	429.6	433.2	r440.0	441.7	444.2	.....
Implicit price deflator for personal consumption expenditures.....index, 1972=100..	166.5	167.7	r180.9	182.3	184.6	.....

r/ Revised. 1/ With inventory valuation and capital consumption adjustment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	163.8	169.0	120.7	r130.3	r139.2	154.2
Privately owned.....do....	163.7	169.0	120.1	r129.9	r138.2	153.9
One-family structures.....do....	105.7	107.9	85.6	r92.0	r94.9	95.8
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,874	1,710	1,265	r1,429	r1,545	1,569
One-family structures.....do....	1,237	1,139	869	r1,003	r1,058	1,011
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,695	1,478	1,236	1,361	r1,564	1,333
One-family structures.....do....	996	905	781	857	r914	817
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..						
Seasonally adjusted at annual rates.....do....	23.6	27.2	17.0	20.0	21.5	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
By purpose of loan:						
Home construction.....do....	1,701	1,844	1,238	r1,556	1,815	.....
Home purchase.....do....	5,371	6,100	3,499	r5,210	5,622	.....
All other purposes.....do....	1,460	1,682	976	r1,576	1,991	.....
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	248.3	235.3	173.8	149.1	121.2	148.7
Medium-duty, 14,001-26,000 lbs. GVW.....do....	10.5	11.2	7.7	7.5	7.5	6.9
Heavy-duty, 26,001 lbs. and over GVW.....do....	17.7	18.0	17.2	15.7	13.4	14.6
Retail inventories, end of period.....do....	919.8	877.2	581.0	530.2	499.2	535.8

r/ Revised.

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