



# WEEKLY BUSINESS STATISTICS

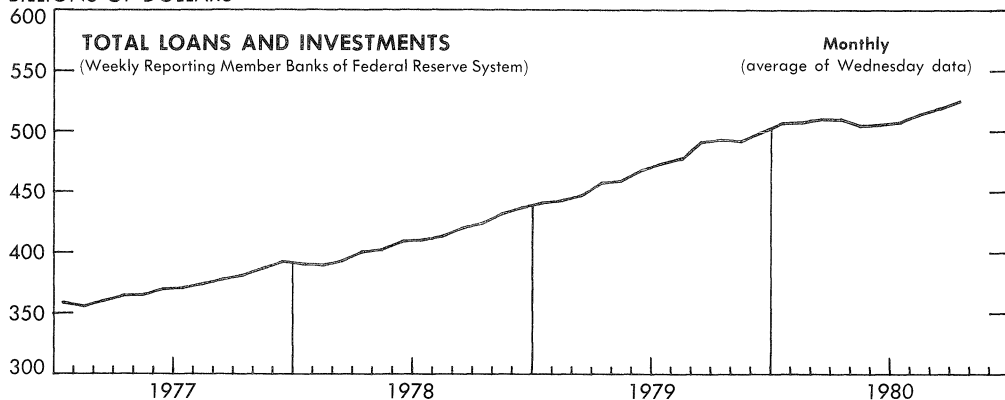


November 21, 1980

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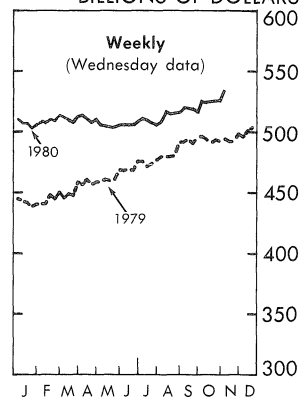
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

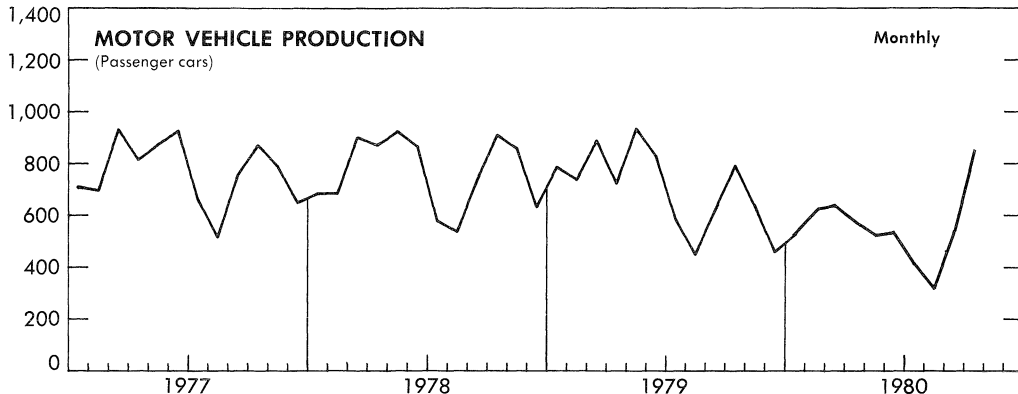


Data: Federal Reserve Board

BILLIONS OF DOLLARS

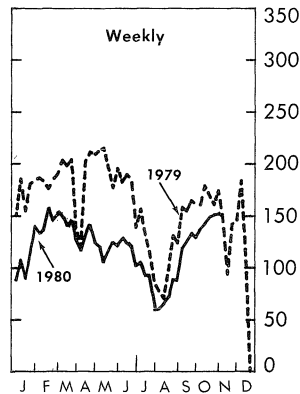


THOUSANDS

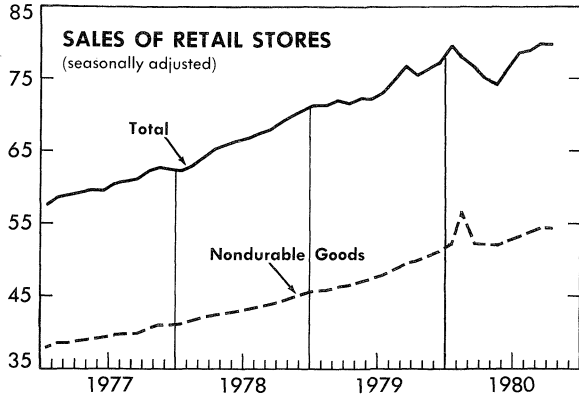


Data: Motor Vehicle Mfrs. Assn. of the United States, Inc.

THOUSANDS

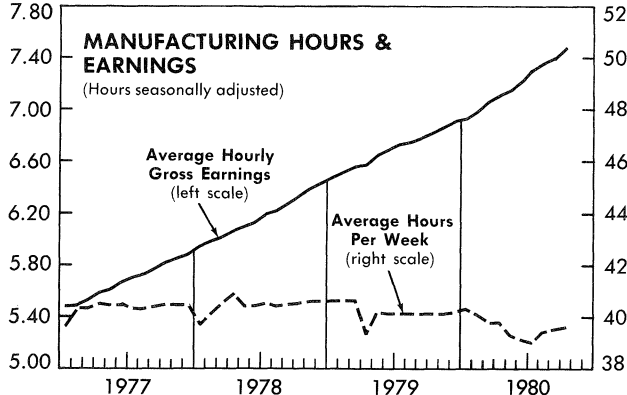


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

DOLLARS



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

| ITEM   | 1979    |         | 1980    |         |         |          |
|--|---------|---------|---------|---------|---------|----------|
|  | Nov. 10 | Nov. 17 | Oct. 25 | Nov. 1  | Nov. 8  | Nov. 15  |
| SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..           | 278.4   | 279.7   | 298.4   | 300.1   | 301.2   | 297.9    |
| 9 Foodstuffs.....do.....   | 245.2   | 251.0   | 291.8   | 292.2   | 293.5   | 290.8    |
| 13 Raw industrials.....do.....   | 303.9   | 301.2   | 302.9   | 305.5   | 306.4   | 302.7    |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..                    | 393     | 401     | 384     | 395     | 417     | .....    |
| INSURED UNEMPLOYMENT, all programs.....do....                              | 2,353   | 2,360   | 3,696   | 3,593   | .....   | .....    |
| State programs (50 States, D.C., and Puerto Rico).....do....               | 2,185   | 2,195   | 2,945   | 2,871   | .....   | .....    |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..           | 128     | 136     | 307     | 303     | 181     | 203      |
| FINANCE:   |         |         |         |         |         |          |
| Currency in circulation <sup>3/</sup> .....mil. \$..                       | 120,129 | 121,230 | 130,886 | 130,449 | 130,978 | e132,522 |
| Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....   | 134,325 | 135,492 | 143,228 | 141,809 | 141,887 | 143,417  |
| Member bank reserve balances <sup>3/</sup> .....do....                     | 42,499  | 42,919  | 42,179  | 42,011  | 42,599  | 42,260   |
| Excess reserves, estimated <sup>3/</sup> .....do....                       | 409     | 297     | 68      | 81      | 567     | 574      |
| Assets and liabilities of large commercial banks: <sup>4/</sup>            |         |         |         |         |         |          |
| Demand deposits, adjusted.....do....                                       | 103,274 | 104,592 | 107,896 | 108,156 | 110,755 | .....    |
| Savings deposits.....do....  | 73,766  | 73,236  | 76,241  | 76,042  | 76,549  | .....    |
| Loans and investments, gross adjusted, total.....do....                    | 492,105 | 494,597 | 524,587 | 526,792 | 523,630 | .....    |
| U.S. Government obligations.....do....                                     | 34,701  | 35,928  | 37,972  | 37,674  | 38,297  | .....    |
| Commercial and industrial loans (gross).....do....                         | 152,623 | 152,107 | 165,964 | 166,168 | 169,166 | .....    |
| Real estate loans (gross).....do....                                       | 96,431  | 96,616  | 109,176 | 109,464 | 109,735 | .....    |
| Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..     | 11.41   | 11.37   | 13.03   | 13.35   | 13.56   | 13.62    |
| Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10.. | 99.87   | 103.39  | 131.92  | 127.91  | 131.33  | 134.59   |
| Industrial, 400 stocks.....do....  | 111.86  | 115.90  | 150.30  | 145.64  | 149.94  | 153.62   |
| PRODUCTION:  |         |         |         |         |         |          |
| Bituminous coal.....thous. sh. tons..                                      | 16,513  | 15,530  | 17,340  | 17,020  | 17,315  | .....    |
| Electric power, by utilities.....mil. kw.-hr..                             | 41,910  | 42,982  | 41,002  | 42,355  | 41,300  | .....    |
| Motor vehicles (passenger cars).....number..                               | 174,366 | 145,579 | 149,157 | 149,902 | 151,747 | 149,674  |
| Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..           | 8,576   | 8,576   | e8,581  | e8,581  | e8,581  | .....    |
| Steel, raw.....thous. sh. tons..   | 2,385   | 2,349   | 2,146   | 2,214   | 2,274   | 2,319    |
| Rate of capability utilization <sup>5/</sup> .....percent..                | 82.4    | 81.2    | 72.7    | 75.0    | 77.0    | 78.5     |
| RAIL FREIGHT, REVENUE TON-MILES.....bil..                                  | 19.0    | 18.4    | 18.7    | 18.6    | 18.7    | .....    |

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

| ITEM  | 1979   |        | 1980   |                    |                     |        |
|---|--------|--------|--------|--------------------|---------------------|--------|
|   | Sept.  | Oct.   | July   | Aug. <sup>r/</sup> | Sept. <sup>r/</sup> | Oct.   |
| DOMESTIC TRADE  |        |        |        |                    |                     |        |
| RETAIL TRADE, ALL RETAIL STORES:  |        |        |        |                    |                     |        |
| ESTIMATED SALES (UNADJUSTED), TOTAL <sup>1/</sup> .....mil. \$..                | 72,730 | 76,594 | 78,937 | 80,780             | 76,571              | 82,252 |
| Durable goods stores.....do....   | 25,095 | 26,740 | 26,284 | 25,492             | 24,670              | 26,795 |
| Bldg. materials, hardware, garden supply, and<br>mobile home dealers.....do.... | 4,756  | 5,073  | 4,408  | 4,454              | 4,563               | 4,735  |
| Automotive dealers.....do....   | 13,883 | 15,019 | 15,159 | 14,184             | 13,457              | 15,010 |
| Furn., home furn. and equipment.....do....                                      | 3,503  | 3,686  | 3,625  | 3,695              | 3,665               | 3,914  |
| Nondurable goods stores.....do....  | 47,635 | 49,854 | 52,653 | 55,288             | 51,901              | 55,457 |
| General merch. group stores.....do....  | 8,753  | 9,410  | 8,661  | 9,675              | 8,981               | 9,792  |
| Department stores.....do....  | 7,105  | 7,623  | 7,023  | 7,889              | 7,360               | 8,058  |
| Food stores.....do....  | 15,905 | 16,067 | 18,189 | 18,645             | 17,283              | 18,533 |
| Grocery stores.....do....   | 14,839 | 14,974 | 16,868 | 17,323             | 16,030              | 17,288 |
| Gasoline service stations.....do....  | 6,380  | 6,669  | 8,333  | 8,300              | 7,870               | 8,062  |
| Apparel and accessory stores.....do....   | 3,506  | 3,707  | 3,343  | 4,010              | 3,673               | 4,000  |
| Eating and drinking places.....do....   | 6,392  | 6,407  | 7,158  | 7,428              | 6,771               | 6,959  |
| Drug and proprietary stores.....do....  | 2,143  | 2,263  | 2,433  | 2,475              | 2,399               | 2,460  |
| ESTIMATED SALES (SEAS. ADJ.), TOTAL <sup>1/</sup> .....do....                   | 76,666 | 75,583 | 78,287 | 78,770             | 79,987              | 79,868 |
| Durable goods stores.....do....   | 27,048 | 25,656 | 25,076 | 24,821             | 25,795              | 25,519 |
| Bldg. materials, hardware, garden supply, and<br>mobile home dealers.....do.... | 4,523  | 4,505  | 3,930  | 3,993              | 4,207               | 4,157  |
| Automotive dealers.....do....   | 15,726 | 14,435 | 14,203 | 13,938             | 14,660              | 14,350 |
| Furn., home furn. and equip.....do....  | 3,644  | 3,621  | 3,615  | 3,620              | 3,783               | 3,796  |
| Nondurable goods stores.....do....  | 49,618 | 49,927 | 53,211 | 53,949             | 54,192              | 54,349 |
| General merch. group stores.....do....  | 9,414  | 9,454  | 9,467  | 9,809              | 9,585               | 9,672  |
| Department stores.....do....  | 7,599  | 7,638  | 7,735  | 8,034              | 7,788               | 7,931  |
| Food stores.....do....  | 16,364 | 16,409 | 17,660 | 17,906             | 18,181              | 18,237 |
| Grocery stores.....do....   | 15,235 | 15,311 | 16,361 | 16,561             | 16,858              | 16,999 |
| Gasoline service stations.....do....  | 6,419  | 6,570  | 7,906  | 7,793              | 7,870               | 7,881  |
| Apparel and accessory stores.....do....   | 3,654  | 3,640  | 3,784  | 3,917              | 3,817               | 3,846  |
| Eating and drinking places.....do....   | 6,285  | 6,413  | 6,603  | 6,638              | 6,778               | 6,843  |
| Drug and proprietary stores.....do....  | 2,319  | 2,314  | 2,519  | 2,526              | 2,544               | 2,503  |

<sup>r/</sup> Revised. <sup>1/</sup> Data for Oct. 1980 are advance estimates.

| ITEM   | 1979    |         | 1980    |         |         |         |
|--|---------|---------|---------|---------|---------|---------|
|  | Sept.   | Oct.    | July    | Aug.    | Sept.   | Oct.    |
| <b>LABOR FORCE, EMPLOYMENT AND EARNINGS</b>                          |         |         |         |         |         |         |
| LABOR FORCE, total, persons 16 years of age and over                 |         |         |         |         |         |         |
| not seasonally adjusted.....thous..                                  | 105,465 | 106,032 | 109,096 | 108,240 | 106,841 | 107,536 |
| Civilian labor force.....do....                                      | 103,375 | 103,939 | 106,997 | 106,126 | 104,720 | 105,415 |
| Employed, total.....do....   | 97,576  | 98,158  | 98,587  | 98,115  | 97,256  | 97,933  |
| Agriculture.....do....   | 3,545   | 3,467   | 3,853   | 3,636   | 3,635   | 3,501   |
| Nonagricultural industries.....do....                                | 94,030  | 94,691  | 94,734  | 94,480  | 93,621  | 94,431  |
| Unemployed.....do....  | 5,798   | 5,781   | 8,410   | 8,011   | 7,464   | 7,482   |
| Civilian labor force, seasonally adjusted.....do....                 | 103,494 | 103,595 | 105,203 | 105,025 | 105,034 | 105,180 |
| Employed, total.....do....   | 97,504  | 97,474  | 96,996  | 97,006  | 97,207  | 97,176  |
| Agriculture.....do....   | 3,364   | 3,294   | 3,257   | 3,180   | 3,442   | 3,324   |
| Nonagricultural industries.....do....                                | 94,140  | 94,180  | 93,739  | 93,826  | 93,765  | 93,851  |
| Unemployed.....do....  | 5,990   | 6,121   | 8,207   | 8,019   | 7,827   | 8,005   |
| Long-term, 15 weeks and over.....do....                              | 1,152   | 1,195   | 1,915   | 2,184   | 2,326   | 2,318   |
| Rates (unemployed in each group as a percent of total in the group): |         |         |         |         |         |         |
| All civilian workers.....  | 5.8     | 5.9     | 7.8     | 7.6     | 7.5     | 7.6     |
| Men, 20 years and over.....  | 4.2     | 4.2     | 6.7     | 6.6     | 6.7     | 6.4     |
| Women, 20 years and over.....  | 5.5     | 5.7     | 6.7     | 6.5     | 6.1     | 6.8     |
| Both sexes, 16-19 years.....   | 16.2    | 16.4    | 19.0    | 19.1    | 17.5    | 18.4    |
| White.....   | 5.1     | 5.1     | 6.9     | 6.8     | 6.5     | 6.7     |
| Black and other races.....   | 10.8    | 11.5    | 14.2    | 13.6    | 14.2    | 14.3    |
| Married men, spouse present.....                                     | 2.9     | 2.9     | 5.1     | 4.9     | 4.8     | 4.6     |
| Occupation: White-collar workers.....                                | 3.3     | 3.4     | 3.7     | 3.7     | 3.7     | 4.0     |
| Blue-collar workers.....   | 7.1     | 7.2     | 11.5    | 11.4    | 10.9    | 10.8    |
| Industry: Private nonfarm wage and salary workers.....               | 5.8     | 5.9     | 8.2     | 8.0     | 7.8     | 7.9     |
| Construction.....  | 9.6     | 9.9     | 16.1    | 18.3    | 16.5    | 14.3    |
| Manufacturing.....   | 6.0     | 6.0     | 10.3    | 9.3     | 9.1     | 9.3     |
| <b>EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ...thous..</b> |         |         |         |         |         |         |
| Private sector.....do....  | 90,283  | 90,441  | 89,867  | r90,142 | r90,365 | p90,622 |
| Private sector.....do....  | 74,300  | 74,468  | 73,710  | r73,998 | r74,246 | p74,494 |
| Nonmanufacturing industries.....do....                               | 53,229  | 53,425  | 53,882  | r54,058 | r54,200 | p54,355 |
| Goods-producing.....do....   | 26,554  | 26,554  | 25,163  | r25,312 | r25,470 | p25,611 |
| Mining.....do....  | 976     | 982     | 1,013   | r1,013  | r1,027  | p1,035  |
| Construction.....do....  | 4,507   | 4,529   | 4,322   | r4,359  | r4,397  | p4,437  |
| Manufacturing.....do....   | 21,071  | 21,043  | 19,828  | r19,940 | r20,046 | p20,139 |
| Durable goods.....do....   | 12,822  | 12,764  | 11,819  | r11,860 | r11,955 | p12,038 |
| Nondurable goods.....do....  | 8,249   | 8,279   | 8,009   | r8,080  | r8,091  | p8,101  |
| Service-Producing.....do....   | 63,729  | 63,887  | 64,704  | r64,830 | r64,895 | p65,011 |
| Transportation and public utilities.....do....                       | 5,185   | 5,203   | 5,114   | r5,129  | r5,122  | p5,136  |
| Wholesale and retail trade.....do....                                | 20,552  | 20,414  | 20,506  | r20,589 | r20,615 | p20,639 |
| Wholesale trade.....do....   | 5,228   | 5,246   | 5,247   | r5,263  | r5,279  | p5,300  |
| Retail trade.....do....  | 15,124  | 15,168  | 15,259  | r15,326 | r15,336 | p15,339 |
| Finance, insurance, and real estate.....do....                       | 5,017   | 5,033   | 5,167   | r5,180  | r5,188  | p5,200  |
| Services.....do....  | 17,192  | 17,264  | 17,760  | r17,788 | r17,851 | p17,908 |
| Government.....do....  | 15,983  | 15,973  | 16,157  | r16,144 | r16,119 | p16,128 |
| Federal.....do....   | 2,762   | 2,769   | 2,893   | r2,828  | r2,765  | p2,754  |
| State and local.....do....   | 13,221  | 13,204  | 13,264  | 13,316  | r13,354 | p13,374 |
| Indexes of average hourly earnings, seasonally adjusted:             |         |         |         |         |         |         |
| Private nonfarm economy (prod. or nonsupervisory workers):           |         |         |         |         |         |         |
| Current dollars.....1967=100..                                       | 234.3   | 235.0   | 252.1   | r254.0  | r255.1  | p257.2  |
| 1967 dollars.....do....  | 104.9   | 104.1   | 102.0   | r102.0  | r101.4  | .....   |
| Mining.....do....  | 265.6   | 267.7   | 285.3   | r288.9  | r289.4  | p295.2  |
| Construction.....do....  | 224.4   | 224.7   | 236.7   | r239.0  | r239.1  | p241.1  |
| Manufacturing.....do....   | 238.6   | 239.9   | 260.6   | r262.4  | r264.4  | p266.0  |
| Transportation and public utilities.....do....                       | 255.1   | 255.8   | 272.8   | r273.2  | r273.7  | p278.3  |
| Wholesale and retail trade.....do....                                | 227.2   | 227.6   | 243.5   | r245.3  | r246.1  | p247.1  |
| Finance, insurance, and real estate.....do....                       | 214.0   | 212.9   | 229.0   | r232.7  | r233.1  | p235.1  |
| Services.....do....  | 231.6   | 232.2   | 247.6   | r249.8  | r251.4  | p253.4  |
| <b>WORK STOPPAGES:</b>   |         |         |         |         |         |         |
| Number of stoppages:   |         |         |         |         |         |         |
| Beginning in month.....number..                                      | r474    | r439    | 491     | 409     | p438    | .....   |
| Workers involved:  |         |         |         |         |         |         |
| Beginning in month.....thous..                                       | r152    | r208    | 270     | 64      | p163    | .....   |
| Days idle during month.....do....                                    | r2,804  | r3,372  | 4,030   | 3,363   | p3,169  | .....   |
| <b>FINANCE</b>   |         |         |         |         |         |         |
| <b>SECURITY MARKETS</b>  |         |         |         |         |         |         |
| <b>BOND YIELDS:</b>  |         |         |         |         |         |         |
| Domestic corporate (Moody's).....percent..                           | 9.93    | 10.71   | 11.77   | 12.33   | 12.80   | 13.07   |
| By ratings:  |         |         |         |         |         |         |
| Aaa.....do....   | 9.44    | 10.13   | 11.07   | 11.64   | 12.02   | 12.31   |
| Aa.....do....  | 9.70    | 10.46   | 11.43   | 12.09   | 12.52   | 12.68   |
| A.....do....   | 10.03   | 10.83   | 11.95   | 12.44   | 12.97   | 13.05   |
| Baa.....do....   | 10.54   | 11.40   | 12.65   | 13.15   | 13.70   | 14.23   |
| By group:  |         |         |         |         |         |         |
| Industrials.....do....   | 9.66    | 10.28   | 11.43   | 11.84   | 12.31   | 12.60   |
| Public utilities.....do....  | 10.19   | 11.13   | 12.12   | 12.82   | 13.29   | 13.53   |
| Railroads.....do....   | 9.50    | 9.89    | 11.28   | 11.36   | 11.56   | 11.72   |

r/ Revised. p/ Preliminary

## MONTHLY BUSINESS STATISTICS—Continued

| ITEM  | 1979   |        | 1980   |        |        |        |
|---|--------|--------|--------|--------|--------|--------|
|   | Sept.  | Oct.   | July   | Aug.   | Sept.  | Oct.   |
| FINANCE--Con.   |        |        |        |        |        |        |
| SECURITY MARKETS--Con.                                  |        |        |        |        |        |        |
| STOCKS:   |        |        |        |        |        |        |
| Prices:   |        |        |        |        |        |        |
| Dow-Jones average (65 stocks).....                      | 309.44 | 293.20 | 331.17 | 342.77 | 348.16 | 356.44 |
| Industrial (30 stocks).....                             | 878.50 | 840.39 | 909.79 | 947.33 | 946.67 | 949.17 |
| Public utility (15 stocks).....                         | 107.03 | 102.68 | 113.91 | 110.38 | 111.44 | 112.34 |
| Transportation (20 stocks).....                         | 262.04 | 241.91 | 299.78 | 317.91 | 333.91 | 357.32 |
| Standard & Poor's Corporation:                          |        |        |        |        |        |        |
| Combined index (500 stocks).....1941-43=10..            | 108.60 | 104.47 | 119.83 | 123.50 | 126.51 | 130.22 |
| Industrial, total (400 stocks).....do....               | 121.06 | 116.95 | 135.23 | 140.18 | 143.73 | 148.36 |
| Capital goods (111 stocks).....do....                   | 119.95 | 114.66 | 129.26 | 136.55 | 142.10 | 145.07 |
| Consumer goods (189 stocks).....do....                  | 88.06  | 83.76  | 88.98  | 93.62  | 95.41  | 92.76  |
| Utilities (40 stocks).....do....                        | 51.16  | 49.05  | 52.82  | 51.18  | 51.10  | 51.49  |
| Transportation (20 stocks).....1970=10..                | 15.72  | 14.64  | 17.97  | 18.83  | 19.85  | 21.77  |
| Railroad (10 stocks).....1941-43=10..                   | 56.00  | 53.18  | 70.79  | 73.90  | 80.64  | 90.82  |
| Financial (40 stocks).....1970=10..                     | 13.39  | 12.32  | 13.05  | 13.04  | 13.38  | 13.04  |
| New York City banks (6 stocks).....1941-43=10..         | 47.44  | 43.04  | 46.06  | 45.81  | 45.86  | 43.27  |
| Banks outside N.Y.C. (10 stocks).....do....             | 113.53 | 104.08 | 107.86 | 105.24 | 107.15 | 103.65 |
| Property-Casualty Insurance (6 stocks).....do....       | 125.33 | 120.03 | 130.35 | 133.87 | 140.97 | 134.80 |
| TRANSPORTATION EQUIPMENT                                |        |        |        |        |        |        |
| Retail sales, new passenger cars:                       |        |        |        |        |        |        |
| Total, not seasonally adjusted.....thous..              | 775    | 899    | 772    | 686    | 672    | 847    |
| Domestics.....do....                                    | 601    | 729    | 542    | 487    | 486    | 664    |
| Imports.....do....                                      | 174    | 170    | 230    | 199    | 186    | 183    |
| Total, seasonally adjusted at annual rate.....mil..     | 10.8   | 9.4    | 8.9    | 8.9    | 8.3    | 9.1    |
| Domestics.....do....                                    | 8.7    | 7.2    | 6.4    | 6.8    | 6.2    | 6.8    |
| Imports.....do....                                      | 2.1    | 2.1    | 2.5    | 2.1    | 2.1    | 2.3    |
| Retail inventories, new cars (domestics), end of month: |        |        |        |        |        |        |
| Not seasonally adjusted.....thous..                     | 1,752  | 1,775  | 1,507  | 1,337  | 1,373  | 1,390  |
| Seasonally adjusted.....do....                          | 1,750  | 1,767  | 1,411  | 1,299  | 1,297  | 1,291  |
| Inventory-sales ratio, new cars (domestics).....do....  | 2.4    | 2.9    | 2.6    | 2.3    | 2.5    | 2.3    |

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**WEEKLY BUSINESS STATISTICS**