



# WEEKLY BUSINESS STATISTICS

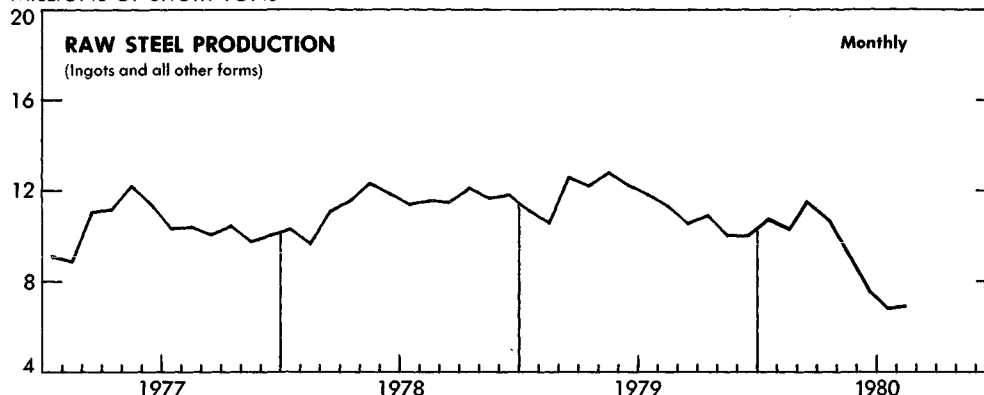


September 26, 1980

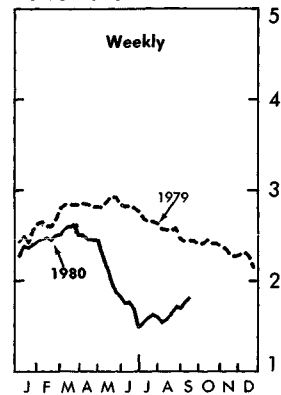
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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

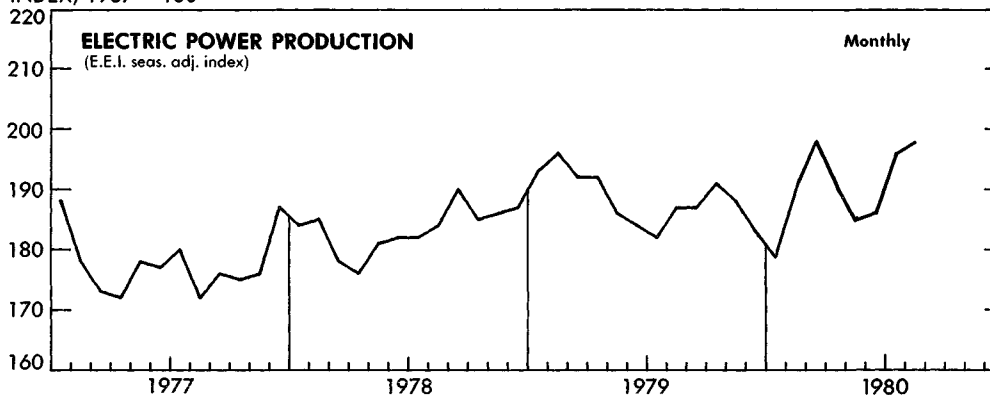
MILLIONS OF SHORT TONS



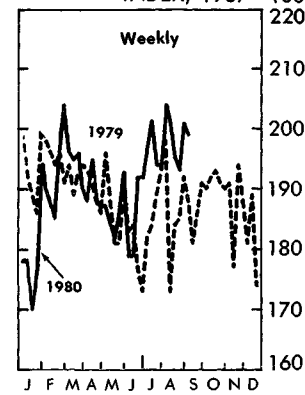
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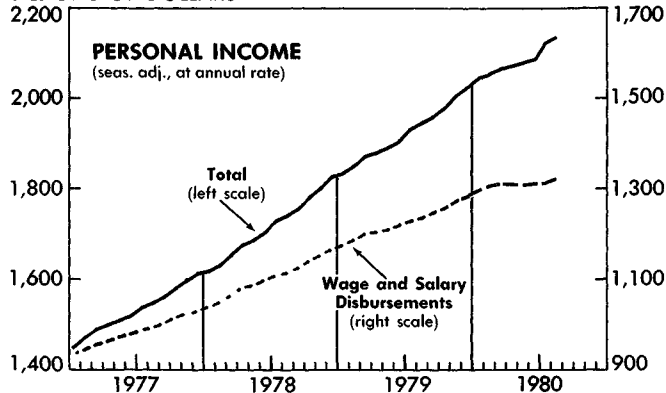
INDEX, 1967=100



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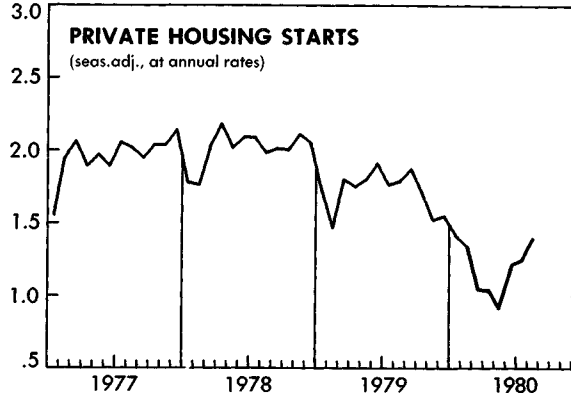


BILLIONS OF DOLLARS



BILLIONS OF DOLLARS

MILLION



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1979			1980		
	Sept. 15	Sept. 22	Aug. 30	Sept. 6	Sept. 13	Sept. 20
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	281.2	281.6	289.2	291.3	292.5	292.9
9 Foodstuffs.....do.....	258.7	261.8	279.7	281.3	285.5	285.6
13 Raw industrials.....do.....	297.8	296.0	295.9	298.2	297.4	297.9
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	311	310	397	374	415	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,178	2,135	3,732	4,002	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,038	1,992	3,134	3,252	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	157	134	259	125	273	278
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	119,683	119,236	128,928	129,560	130,209	e130,091
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	131,834	133,736	139,721	139,555	139,130	139,916
Member bank reserve balances <sup>3/</sup> .....do.....	40,193	40,918	40,382	41,099	40,291	40,756
Excess reserves, estimated <sup>3/</sup> .....do.....	98	627	89	489	239	331
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do.....	104,041	100,524	105,839	107,710	.....	.....
Savings deposits.....do.....	77,248	76,701	75,400	75,910	.....	.....
Loans and investments, gross adjusted, total.....do....	491,673	494,184	514,347	519,232	.....	.....
U.S. Government obligations.....do.....	37,014	35,976	39,375	40,283	.....	.....
Commercial and industrial loans (gross).....do.....	149,893	151,476	160,316	161,473	.....	.....
Real estate loans (gross).....do.....	92,975	93,536	107,062	107,056	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.89	9.95	12.56	12.66	12.71	12.79
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	107.82	108.28	123.52	126.12	124.81	218.87
Industrial, 400 stocks.....do.....	120.07	120.76	140.30	143.18	141.64	146.41
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	16,555	15,900	17,160	15,285	17,610	.....
Electric power, by utilities.....mil. kw.-hr..	43,370	41,239	48,138	46,844	45,549	.....
Motor vehicles (passenger cars).....number..	158,418	154,259	88,747	85,157	119,721	126,382
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,466	8,354	e8,654	e8,654	e8,641	.....
Steel, raw.....thous. sh. tons..	2,431	2,445	1,708	1,686	1,757	1,802
Rate of capability utilization <sup>5/</sup> .....percent..	81.8	82.3	59.1	58.3	60.8	62.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.4	18.4	18.3	16.0	18.0	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1979				1980	
	I	II	III	IV	I	II <sup>r/</sup>
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL.....bil. \$..	2,292.1	2,329.8	2,396.5	2,456.9	2,520.8	2,521.3
Personal consumption expenditures, total.....do.....	1,454.2	1,475.9	1,528.6	1,580.4	1,629.5	1,626.6
Durable goods, total.....do.....	213.8	208.7	213.4	216.2	220.2	195.7
Motor vehicles and parts.....do.....	97.7	89.1	89.8	89.4	92.9	71.8
Furniture and household equipment.....do.....	82.1	84.2	87.3	88.9	88.2	86.0
Nondurable goods, total.....do.....	571.1	581.2	604.7	630.7	652.0	654.1
Clothing and shoes.....do.....	95.5	96.9	101.0	103.6	103.9	104.1
Food.....do.....	292.9	296.7	303.1	315.6	322.6	325.8
Gasoline and oil.....do.....	58.4	60.2	68.3	73.4	83.6	83.6
Services, total.....do.....	669.3	686.0	710.6	733.5	757.3	776.9
Household operation.....do.....	99.1	99.7	103.5	105.5	105.2	110.1
Housing.....do.....	229.5	236.3	244.9	255.2	263.4	272.0
Transportation.....do.....	52.9	54.5	56.8	58.4	59.6	60.4
Gross private domestic investment, total.....do....	373.8	395.4	392.3	387.2	387.7	368.5
Fixed investment.....do.....	354.6	361.9	377.8	381.7	383.0	357.1
Nonresidential.....do.....	243.4	249.1	261.8	265.2	272.6	268.2
Residential.....do.....	111.2	112.9	116.0	116.4	110.4	88.9
Change in business inventories.....do.....	19.1	33.4	14.5	5.6	4.7	11.4
Net exports of goods and services.....do.....	4.0	-8.1	-2.3	-11.9	-13.6	-2.2
Exports.....do.....	238.5	243.7	267.3	280.4	308.1	307.0
Imports.....do.....	234.4	251.9	269.5	292.4	321.7	309.2
Gov't purchase of goods and services, total.....do....	460.1	466.6	477.8	501.2	517.2	528.3
Federal.....do.....	163.6	161.7	162.9	178.4	186.2	193.3
National defense.....do.....	103.4	106.0	109.0	114.6	119.6	124.1
State and local.....do.....	296.5	304.9	314.9	322.8	331.0	335.0

<sup>r/</sup> Revised.

ITEM	1979				1980	
	I	II	III	IV	I	II r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,430.6	1,422.3	1,433.3	1,440.3	1,444.7	1,408.6
Personal consumption expenditures, total.....do....	921.8	915.0	925.9	935.4	936.5	910.8
Durable goods, total.....do....	150.2	144.8	146.9	146.7	145.4	127.4
Nondurable goods, total.....do....	348.1	344.1	349.2	355.1	354.1	347.8
Services, total.....do....	423.5	426.1	429.9	433.6	437.0	435.6
Gross private domestic investment, total.....do....	217.2	221.7	214.2	207.7	203.2	188.6
Fixed investment.....do....	204.9	203.5	207.1	206.3	202.9	186.0
Nonresidential.....do....	147.2	146.9	150.7	150.5	151.2	145.3
Residential.....do....	57.7	56.7	56.5	55.8	51.7	40.7
Change in business inventories.....do....	12.3	18.1	7.1	1.4	.3	2.6
Net exports of goods and services.....do....	17.0	13.2	20.1	20.1	25.0	28.3
Exports.....do....	117.0	116.0	122.2	124.3	131.7	128.3
Imports.....do....	100.0	102.9	102.1	104.1	106.7	99.9
Gov't purchases of goods and services, total.....do....	274.7	272.4	273.1	277.1	280.0	280.9
Federal.....do....	101.1	98.1	97.4	101.1	104.3	106.7
State and local.....do....	173.6	174.3	175.6	176.0	175.7	174.3
NATIONAL INCOME, TOTAL.....do....	1,869.0	1,897.9	1,941.9	1,990.4	2,035.4	2,024.6
Compensation of employees, total.....do....	1,411.2	1,439.7	1,472.8	1,513.2	1,555.2	1,567.2
Proprietors' income, total 1/.....do....	129.0	129.3	130.3	134.5	130.0	120.5
Farm.....do....	34.2	33.7	30.9	32.5	27.7	23.1
Nonfarm.....do....	94.8	95.5	99.4	102.1	102.3	97.4
Rental income of persons with capital consumption adjustment.....do....	27.3	26.8	26.6	27.0	27.0	27.3
Corp. profits, total 1/.....do....	178.9	176.6	180.8	176.4	175.0	152.8
Profits before tax, total.....do....	233.3	227.9	242.3	243.0	260.4	204.8
Profits after tax, total.....do....	142.0	139.3	148.3	146.9	158.0	127.1
Inventory valuation adjustment.....do....	-39.9	-36.6	-44.0	-46.5	-63.2	-27.4
Capital consumption adjustment.....do....	-14.5	-14.7	-17.6	-20.1	-22.2	-24.6
Net interest.....do....	122.6	125.6	131.5	139.2	148.1	156.8
PERSONAL INCOME, QUARTERLY TOTAL.....do....	1,852.6	1,892.5	1,946.6	2,005.0	2,057.4	2,080.5
Less: Personal tax and nontax payments.....do....	280.4	290.7	306.6	321.9	320.0	324.6
Equals: Disposable personal income.....do....	1,572.2	1,601.7	1,640.0	1,683.1	1,737.4	1,755.9
Less: Personal outlays.....do....	1,493.0	1,515.8	1,569.7	1,623.4	1,672.9	1,699.5
Equals: Personal saving.....do....	79.2	85.9	70.3	59.7	64.4	86.3
	1979			1980		
	July	Aug.	May	June r/	July	Aug.
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,933.2	1,946.5	r2,079.0	2,090.4	r2,121.5	2,137.9
Wage and salary disbursements, total.....do....	1,229.8	1,236.5	1,309.7	1,312.5	r1,312.7	1,326.0
Commodity-producing industries, total.....do....	437.5	436.6	453.7	452.0	r449.6	455.3
Manufacturing.....do....	332.0	330.3	341.2	339.1	r338.7	343.7
Distributive industries.....do....	300.8	304.3	321.0	320.7	r321.3	323.8
Service industries.....do....	258.1	260.9	287.0	290.9	r291.7	295.9
Government and government enterprises.....do....	233.5	234.8	248.1	249.0	r250.1	251.0
Other labor income.....do....	123.3	124.9	138.7	139.9	r141.0	142.2
Proprietors' income 1/						
Farm.....do....	32.8	31.0	r22.8	23.4	r23.9	24.2
Nonfarm.....do....	97.9	99.5	96.7	96.3	r98.8	99.7
Rental income of persons with capital consumption adjustment.....do....	27.3	27.3	27.1	27.4	27.6	27.8
Dividends.....do....	52.5	52.7	58.5	59.2	59.3	59.8
Personal interest income.....do....	191.8	194.4	r229.1	232.2	r234.7	236.6
Transfer payments.....do....	258.5	261.2	283.2	286.2	r310.8	310.0
Less: Personal contrib. for social insurance.....do....	80.8	81.0	86.8	87.0	r87.4	88.4
Total nonfarm income.....do....	1,882.3	1,897.3	r2,036.0	2,046.6	r2,077.0	2,092.9
DISPOSITION OF PERSONAL INCOME						
Disposable personal income.....bil. \$..	1,631.6	1,640.4	r1,754.6	1,763.0	r1,792.6	1,804.5
Personal outlays.....do....	1,543.3	1,569.0	r1,663.6	1,676.8	r1,707.8	1,727.7
Personal consumption expenditures.....do....	1,502.7	1,527.9	r1,620.7	1,634.3	r1,665.4	1,685.1
Durable goods.....do....	207.4	213.6	r193.6	193.8	r210.0	211.9
Nondurable goods.....do....	591.8	602.3	r649.7	656.2	r660.1	668.1
Services.....do....	703.4	712.0	r777.4	784.4	r795.3	805.1
Personal saving.....do....	88.3	71.5	r91.0	86.1	r84.8	76.8
Disposable personal income in 1972 dollars.....do....	996.6	994.2	r982.2	982.0	992.4	.....
Personal consumption expenditures in 1972 dollars.....do....	917.9	926.0	r907.3	910.3	922.0	.....
Durable goods.....do....	143.5	147.1	r126.1	125.7	135.2	.....
Nondurable goods.....do....	344.7	348.5	r345.3	348.0	348.4	.....
Services.....do....	429.6	430.4	r435.9	436.6	438.5	.....
Implicit price deflator for personal consumption expenditures.....index, 1972=100..	163.7	165.0	r178.6	179.5	180.6	.....

r/ Revised. 1/ With inventory valuation and capital consumption adjustment.

ITEM	1979		1980			
	July	Aug.	May	June	July	Aug.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	165.0	171.4	92.1	r116.8	r119.1	127.3
Privately owned.....do....	164.2	170.3	91.7	r116.4	r118.5	126.9
One-family structures.....do....	117.8	119.4	64.9	r76.9	r85.7	89.2
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,764	1,788	906	r1,223	r1,249	1,399
One-family structures.....do....	1,222	1,237	628	r757	r870	974
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,563	1,622	825	1,078	r1,236	1,332
One-family structures.....do....	1,015	1,011	495	628	r781	852
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..	22.4	29.0	15.4	15.4	17.0	.....
Seasonally adjusted at annual rates.....do....	295	281	162	163	215	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	9,398	9,943	3,242	r4,131	5,695	.....
By purpose of loan:						
Home construction.....do....	1,896	1,947	707	r915	1,231	.....
Home purchase.....do....	5,987	6,460	1,848	r2,375	3,488	.....
All other purposes.....do....	1,515	1,536	687	r841	976	.....
CONSTRUCTION CONTRACTS IN 50 STATES (F. W. DODGE):						
TOTAL VALUATION.....mil. \$..	r15,775	14,472	11,135	12,425	13,466	.....
Index (seasonally adjusted).....1972=100..	181	163	125	145	148	.....
Buildings, total.....mil. \$..	r11,450	11,584	8,630	9,953	10,924	.....
By type of building:						
Nonresidential.....do....	r4,567	4,515	4,135	4,861	4,819	.....
Residential.....do....	r6,882	7,069	4,495	5,092	6,105	.....
Non-building construction.....do....	r4,326	2,889	2,505	2,471	2,542	.....

r/ Revised.

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