Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



Data: Stand \& Poor's Corp.


Data: Edison Electric Insi.



[^0]WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

| ITEM | 1979 |  | 1980 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aug. 25 | Sept. 1 | Aug. 9 | Aug. 16 | Aug. 23 | Aug. 30 |
| SPOT MARKET PRICES, 22 COMMODITIES 2/................ 1967=100.. | 280.8 | 281.8 | 288.6 | 289.8 | 287.2 | 289.2 |
| 9 Foodstuffs............................................. ${ }^{\text {do. . . . }}$ | 259.8 | 258.5 | 284.7 | 288.3 | 282.1 | 279.7 |
|  | 296.2 | 298.9 | 291.2 | 290.7 | 290.6 | 295.9 |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.............thous.. | 314 | 312 | 494 | 436 | 412 | . $\cdot$. |
| INSURED UNEMPLOYMENT, all programs.........................do..... | 2,355 | 2,195 | 4,060 | 3,979 | -.... | -•••* |
| State programs ( 50 States, D.C., and Puerto Rico).....do.... | 2,226 | 2,067 | 3,615 | 3,491 | -•••• | -•••* |
| FAILURES, INDUST. AND COMMERCIAL (Dun' \& Bradstreet)....number.. | 165 | 151 | 201 | 314 | 211 | . 259 |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/.............................mil. \$.. | 118,362 | 118,051 | 128,316 | 129,184 | 129,103 | e128,917 |
| Federal Reserve bank credit outstanding, total 3/.....do.... | 132,427 | 131,884 | 138,047 | 138,084 | 140,962 | 139,721 |
| Member bank reserve balances 3/.......................... do..... | 40,657 | 41,108 | 40,442 | 39,400 | 40,932 | 40,382 |
|  | 14 | 370 | 998 | 89 | 335 | 89 |
| Assets and liabilities of large commercial banks: 4/ Demand deposits, adjusted. $\qquad$ | 101,968 | 102,035 | 108,723 | 107,527 | ..... | . . . . |
| Savings deposits...........................................d. . . . | 77,450 | 77,129 | 75,474 | 75,350 | . . . . | . . . . |
| Loans and investments, gross adjusted, total........di. ... | 479,575 | 480,542 | 515,691 | 513, 122 | -•• | . . . . |
| U.S. Government obligations......................... do..... | 35,037 | 34,676 | 39,843 | 39,000 | -•••• | -••• |
| Commercial and industrial loans (gross)............d. do.... | 147,676 | 147,618 | 159,449 ${ }^{\circ}$ | 159,809 | $\cdots$ | . |
| Real estate loans (gross)............................. do..... | 91,581 | 92,045 | 105,998 | 106,426 | -•• | ..... |
|  | 9.74 | 9.79 | 12.14 | 12.26 | 12.43 | 12.56 |
| Stock prices, 500 stocks (Stand. G Poor's) 4/...1941-43=10.. | 108.99 | 109.02 | 121.55 | 123.28 | 123.77 | 123.52 |
| Industrial, 400 stocks..................................d. ${ }^{\text {d }}$.... | 120.83 | 121.05 | 137.77 | 139.88 | 140.59 | 140.30 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal..............................thous. sh. tons.. | 16,210 | 16,305 | 17,185 | 17,170 | 17,205 | . . . . |
| Electric power, by utilities......................mil. kw.-hr.. | 45,679 | 46,407 | 51,834 | 49,507 | 47,981 | . . . . . |
| Motor vehicles (passenger cars)......................... ${ }^{\text {a }}$ numbex.. | 98,166 | 130,976 | 58,668 | 64,994 | 72,445 | -•• |
| Petroleum (crude) and condensate 3/............thous. bbi.. | 8,699 | 8,699 | e8,705 | e8,705 | e8,705 | -••• |
|  | 2,546 | 2,581 | 1,549 | 1,569 | 1,615 | $1,708$ |
| Rate of capability utilization 5/..................percent. | 85.7 | 86.9 | 53.6 | 54.3 | 55.9 | 59.1 |
| RAIL FREIGHT, REVENUE TON-MILES. . . . . . . . . . . . . . . . . . . . . . . . . bil.. | 18.4 | 18.4 | 17.5 | 17.5 | 17.9 | . . |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

| ITEM | 1979 |  | 1980 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Apr . | May | June | July |
| FINANCE <br> Money stock measures and components (averages of daily figures): |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Measures (not seasonally adjusted): |  |  |  |  |  |  |
|  | 358.4 373.0 | 364.0 379.3 | 370.9 389.9 | 362.1 380.5 | 370.1 389.7 | 375.7 396.5 |
| M2. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 1,468.1 | 1,484.1 | r1,558.1 | r1,559.5 | r1,587.4 | 1,613.2 |
| M3. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 1,695.0 | 1,712.4 | rl, 817.3 | r1,820.4 | r1,843.8 | 1,865.1 |
| L (M3 plus other liquid assets).....................do.... | 2,047.5 | 2,065.6 | r2,208.7 | 2,209.8 | ..... | . |
| Components (not seasonally adjusted) : |  |  |  |  |  |  |
| Currency.... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 101.9 | 103.2 | 108.7 | 109.9 | 111.1 | 112.8 |
| Demand deposits.......................................do. . . . | 256.6 | 260.7 | 262.2 | 252.2 | 259.0 | 262.9 |
| Other checkable deposits............................d. do.... | 14.6 | 15.4 | 19.0 | 18.4 | 19.6 | 20.8 |
| Overnight RPs and Eurodollars........................ do.... | 29.2 | 28.5 | 20.3 | 21.3 | r22.5 | 27.2 |
| Money market mutual funds.......................... . . do.... | 24.6 | 28.0 | 60.4 | 66.8 | 74.2 | 79.4 |
| Savings deposits..................................... do.... | 452.4 | 454.3 | 379.7 | r374.4 | r383.6 | 395.3 |
| Small time deposits..................................do.... | 591.5 | 596.7 | 710.9 | r719.4 | r720.3 | 717.9 |
|  | 194.5 | 196.4 | 232.1 | 233.8 | r228.3 | 222.7 |
|  |  |  |  |  |  |  |
| M1-A. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... . | 359.4 | 362.0 | 367.6 | 367.8 | 371.3 | 373.7 |
| M1-B. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do.... | 373.9 | 377.4 | 386.6 | 386.1 | 390.9 | 394.5 |
| M2...................................................d. . . . . . . | 1,465.9 | 1,478.3 | r1,549.9 | r1,562.4 | r1,585.6 | 1,607.8 |
| M3. .............................................. . . . .do.... | 1,695.2 | 1,709.2 | 1,811.1 | r1,824.5 | r1,844.4 | 1,862.0 |
| L (M3 plus other liquid assets)......................do..... | 2,048.8 | 2,063.8 | 2,200.7 | 2,216.1 | .... | .... |
| Components (seasonally adjusted) : |  |  |  |  |  |  |
| Currency.... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. . . . | 101.8 | 102.6 | 109.0 | 110.1 | 111.0 | 112.1 |
| Demand deposits....................................... ${ }^{\text {do.... }}$ | 257.6 | 259.4 | 258.6 | 257.6 | 260.3 | 261.6 |
| Savings deposits................................. do.... | 449.8 | 450.9 | 377.3 | r372.7 | r381.4 | 392.4 |
| Small time deposits.................................do.... | 591.0 | 596.2 | 708.3 | r718.4 | r719.6 | 717.4 |
| Large time deposits...................................do.... | 196.8 | 198.9 | 234.2 | 235.0 | r230.7 | 225.1 |

r/ Revised.

| ITEM | 1979 |  | 1980 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | June | July | Apr . | May | June | July |
| FINANCE--Con. |  |  |  |  |  |  |
| Federal Reserve banks, condition, end of month: |  |  |  |  |  |  |
| Assets, total.........................................mil. \$.. | 158,096 | 155,056 | 165,649 | 164,467 | 165,627 | 160,556 |
| Reserve bank credit outstanding, total...............do.... | 125,206 | 126,233 | 135,544 | 136,950 | 138,182 | 132,647 |
| Time loans.......................... . . . . . . . . . . . . . do.. .. | 1,558 | 852 | 4,770 | 602 | 215 | 562 |
| U.S. Government securities......................... . . do. | 109,737 | 111,445 | 118,825 | 124, 277 | 124,515 | 119,563 |
| Gold certificate account............................. do. | 11,323 | 11,290 | 11,172 | 11,172 | 11,172 | 11,172 |
| Liabilities, tota1...................................... do.. | 158,096 | 155,056 | 165,649 | 164,467 | 165,627 | 160,556 |
| Deposits, total......................................... do.. | 34,836 | 34,053 | 39,044 | 38,445 | 38,834 | 32,810 |
| Member-bank reserve balances......................... ${ }^{\text {do. }}$ | 30,407 | 30,279 | 32,927 | 31,804 | r33,187 | 27,920 |
| Federal Reserve notes in circulation................do.... | 104,794 | 105,957 | 111,524 | 113,118 | 114,502 | 115,654 |
| All member banks of Federal Reserve System, average of daily figures: |  |  |  |  |  |  |
| Reserves held, total....................................do.... | 40,105 | 40,900 | 44,769 | 43,933 | 43,531 | 42,927 |
| Required. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do.... | 39, 884 | 40,710 | 44,678 | r43,793 | 43,282 | 42,509 |
| Excess.......................... . . . . . . . . . . . . . . . . . . do. | 221 | 190 | 91 | r140 | 249 | 418 |
| Borrowings from Federal Reserve banks..................do. | 1,396 | 1,179 | 2,443 | 1,028 | 365 | 390 |
| Free reserves.............................................. . ${ }^{\text {do. }}$ | -987 | -821 | -2,196 | r-824 | -104 | 33 |
| Large commercial banks of Federal Reserve System condition, Wednesday nearest end of the month: |  |  |  |  |  |  |
| Deposits: |  |  |  |  |  |  |
| Demand, adjusted 1/...............................mil. \$.. | 99,763 | 1.03,864 | r104,700 | r100,692 | 110,723 | 107,393 |
|  | 179,106 | 187,175 | r201, 144 | r194,911 | 208,631 | 187,725 |
| Individuals, partnerships, and corp...............do.... | 125,008 | 130,255 | r134,331 | r132,409 | 141,960 | 131,371 |
| State and local governments....................... do. | 4,632 | 5,438 | 5,975 | 4,581 | 5,008 | 4,962 |
| U.S. Government...................................... . . do. | 1,837 | 750 | 2,424 | 1,811 | 1,061 | 817 |
| Domestic commercial banks...........................do..... | 30,529 | 32,020 | r37,598 | r35,489 | 39,637 | 30,413 |
|  | 247,800 | 249,000 | r278,011 | r278,736 | 276,794 | 273,708 |
| Individuals, partnerships, and corp: |  |  |  |  |  |  |
| Savings.......................................... ${ }^{\text {do. }}$ | 77,123 | 77,638 | 68,456 | 69,686 | 73,377 | 74,573 |
| Other time. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . .do. | 137,911 | 139,707 | r176,018 | r175,623 | 172,888 | 168,640 |
| Loans (adjusted), total $2 / \ldots . .$. ......................do.... | 364,841 | 373,072 | r399,389 | 392,482 | 396,266 | 392,582 |
| Commercial and industrial............................do.... | 144,439 | 147,871 | r160,909 | r157,567 | 159,619 | 158,130 |
| For purchasing or carrying securities...............do.... | 11,422 | 11,954 | r8,738 | r7,653 | 7,819 | 6,450 |
| To nonbank financial institutions.................... do.... | 23,874 | 24,785 | r25,033 | r23,498 | 23,041 | 23,143 |
| Real estate loans...................................... ${ }^{\text {do. }}$ | 88,381 | 90,513 | r104,285 | r104,914 | 105,224 | 105,932 |
| Other loans. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 117,463 | 119,434 | r125,596 | r124,174 | 127,119 | 119,916 |
| Investments, total........................................ . ${ }^{\text {do. }}$ | 103,616 | 103, 542 | 109,824 | r110,923 | 112,487 | 113,674 |
| U.S. Government securities............................ . do. | 35,531 | 35,178 | r35, 281 | r35,568 | 36,958 | 38,141 |
| Investment account. . . . . . . . . . . . . . . . . . . . . . . . . . . do | 30,832 | 30,408 | 29,360 | 30,755 | 32,861 | 33,232 |
| Other securities........................................ . ${ }^{\text {do }}$ | 68,085 | 68,364 | r74,543 | r75,355 | 75,529 | 75,533 |
| COMMODITY PRICES |  |  |  |  |  |  |
| CONSUMER PRICE INDEXES: <br> all items, wage earners and clerical workers, revised |  |  |  |  |  |  |
| all items, wage earners and clerical workers, revised $(C P I-W) \ldots \ldots, 1967=100 .$ | 216.9 | 219.4 | 242.6 | 245.1 | 247.8 | 248.0 |
| ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 3/............do.... | 216.6 | 218.9 | 242.5 | 244.9 | 247.6 | 247.8 |
| Special group indexes: |  |  |  |  |  |  |
| All items less food..................................do. | 211.8 | 214.2 | 239.9 | 242.6 | 245.5 | 245.1 |
| All items less medical care........................do. | 215.2 | 217.6 | 241.1 | 243.6 | 246.4 | 246.5 |
| Comnodities.........................................do. | 208.4 | 210.5 | 229.9 | 231.4 | 232.8 | 234.1 |
| Nondurables..................................... . do. | 215.7 | 218.3 | 242.2 | 243.2 | 244.5 | 245.9 |
| Nondurables less food..........................do.... | 197.6 | 201.1 | 234.6 | 235.5 | 236.3 | 236.6 |
| Durables.......... ................................ ${ }^{\text {do. }}$ | 191.1 | 192.6 | 204.9 | 207.1 | 208.6 | 209.8 |
| Commodities less food. . . . . . . . . . . . . . . . . . . . . . . . do. | 194.7 | 197.0 | 218.6 | 220.2 | 221.4 | 222.2 |
| Services........ . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 232.1 | 234.7 | 265.3 | 269.2 | 274.2 | 272.4 |
| Services less rent.................................. ${ }^{\text {do. }}$ | 242.6 | 245.6 | 280.0 | 284.4 | 290.0 | 287.6 |
| Food. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . | 235.4 | 236.9 | 249.1 | 250.4 | 252.0 | 254.8 |
| Food at home..................................... do. . . . | 234.2 | 235.5 | 245.3 | 246.5 | 248.0 | 251.5 |
| Housing 4/........................................... do.... | 225.5 | 228.4 | 257.9 | 261.7 | 266.7 | 265.1 |
| Shelter.................... . . . . . . . . . . . . . . . . . . . . .do.... | 236.7 | 240.1 | 276.0 | 280.2 | 286.3 | 282.9 |
| Rent 5/................................. . . . . . . . . .do. . . | 174.7 | 175.9 | 187.0 | 188.9 | 191.1 | 192.1 |
| Homeownership..................................... do.... | 258.8 | 263.0 | 307.7 | 312.9 | 320.4 | 315.4 |
| Fuel and utilities 6/..............................do.... | 239.0 | 243.5 | 270.5 | 275.9 | 282.2 | 285.5 |
| Fuel oil and coal 7/..............................d. ${ }^{\text {d }}$. ${ }^{\text {. }}$ | 391.2 | 412.9 | 556.4 | 556.0 | 558.7 | 560.4 |
| Gas and electricity . ............................ do.... | 259.9 | 264.5 | 288.0 | 298.2 | 308.8 | 314.3 |
| Household furnishings and operations 4/...........do.... | 190.1 | 190.4 | 203.0 | 204.2 | 205.5 | 206.2 |
| Apparel and upkeep....................................do. | 165.7 | 164.3 | 177.3 | 177.5 | 177.2 | 176.2 |
| Transportation..........................................do.... | 212.6 | 216.6 | 246.8 | 249.0 | 249.7 | 251.0 |
| Private.......................... . . . . . . . . . . . . . . . . . .do... . | 213.3 | 217.4 | 247.0 | 249.2 | 249.7 | 250.5 |
| New cars.......... . . . . . . . . . . . . . . . . . . . . . . . . do.... | 166.3 | 166.7 | 177.0 | 178.9 | 178.5 | 179.2 |
| Used cars........................................ .d. do.... | 208.9 | 209.2 | 196.7 | 199.3 | 200.7 | 203.4 |
| Public.............................................. .do.... | 194.0 | 197.1 | 235.9 | 239.5 | 242.2 | 250.5 |
| Medical care.............................................do..... | 237.7 | 239.9 | 262.0 | 263.4 | 264.7 | 266.6 |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY-Consumer prices............................................ 1967=\$1.00.. | \$0.462 | \$0.457 | \$0.412 | \$0.408 | \$0.404 | \$0.404 |

$\frac{\mathrm{r}}{3} /$ Revised. $\frac{1 /}{J}$ Other than domestic interbank and U.S. Gov't, less cash items in process of collection. $2 /$ Includes data not shown separately.
$\overline{3} /$ Beginning Jan. 1978, data are for consumer price index all urban consumers. 4/ Includes TV and sound equipment and repairs formerly in "health and recreation." 5/ Residential. 6/ Includes additional items not previously priced. 7/ Includes bottled gas.

| ITEM | 1979 |  |  | 1980 |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Feb. | Mar. | Dec. | Jan. | Feb. | Mar. |
| PETROLEUM, COAL, AND PRODUCTS <br> PETROLEUM AND PRODUCTS: <br> Crude Petroleum: <br> Gross input to crude oil distillation units.......mil. bbl.. Refinery operating ratio.......................... of capacity.. |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
|  | 409.1 | 449.1 | 471.8 | 453.5 | 421.8 | 434.0 |
|  | 84 | 83 | 85 | 82 | 81 | 78 |
| All oils, supply, demand, and stocks: <br> New supply, total 1/........................................................ Production: |  |  |  |  |  |  |
|  | r526.9 | r591.7 | 584.9 | 579.7 | 529.2 | 553.1 |
|  |  |  |  |  |  |  |
| Crude petroleum. ........................................ ${ }^{\text {do. }}$. . | 238.0 | 266.1 | 266.2 | 268.1 | 252.2 | 270.1 |
| Natural-gas plant liquids.........................do....... | 48.6 | S4.4 | 52.8 | 53.1 | 49.4 | 50.2 |
| Imports: |  |  |  |  |  |  |
| Crude and unfinished oils........................................ | r183.1 | r198.5 | 197.5 | 200.6 | 174.2 | 181.0 |
| Refined products..................................... do. . . . | 57.3 | 72.6 | 68.4 | 58.0 | 53.4 | 51.8 |
| Change in stocks, all oils (decrease, -).............do.... | -77.1 | -4.1 | 3.4 | 5.8 | -8.4 | 2.4 |
| Demand, total................................................. ${ }^{\text {d }}$ do.... | r605.7 | 613.3 | 596.9 | 590.5 | 558.4 | 553.2 |
| Exports: |  |  |  |  |  |  |
|  | 8.1 | 11.5 | 6.5 | 9.6 | 9.0 | 10.0 |
| Refined products...................................... ${ }^{\text {do.... }}$ | 5.6 | 7.3 | 8.1 | 7.1 | 6.6 | 7.5 |
| Domestic product demand, total 2/....................d.do.... | r592.1 | 594.6 | 582.3 | 573.8 | 542.9 | 535.6 |
| Gasoline............................................... do...... | 204.3 | 225.0 | 208.3 | 197.2 | 192.3 | 199.7 |
| Kerosene. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 9.6 | 5.0 | 6.8 | 7.4 | 6.8 | 5.4 |
| Distillate fuel oil....................................do..... | 134.2 | 112.4 | 115.4 | 115.7 | 107.5 | 98.3 |
| Residual fuel oil................................... do...... | r100.5 | 100.4 | 92.3 | 88.8 | 89.9 | 82.1 |
| Jet fuel............................................................ | 31.8 | 33.7 | 33.9 | 34.1 | 31.1 | 34.6 |
|  | 4.6 | 6.2 | 4.3 | 5.4 | 5.0 | 5.0 |
| Asphalt. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 5.4 | 8.2 | 8.7 | 5.7 | 5.7 | 6.8 |
| Liquefied gases...................................... ${ }^{\text {do.... }}$ | 55.2 | 50.5 | 57.3 | 62.2 | 52.6 | 48.1 |
| Stocks, end of period, total 3/........................do..... | 1,150.1 | 1,146.0 | 1,342.1 | 1,347.9 | 1,339.4 | 1,341.9 |
| Crude petroleum.................................................................... | 381.1 | 399.9 | 430.3 | 444.8 | 452.8 | 452.9 |
| Unfinished oils, natural gasoline, etc. 3/..........do.... | 116.0 | 115.5 | 132.0 | 125.6 | 125.8 | 131.2 |
| Refined products 3/.................................. do.... | 653.0 | 630.6 | 779.8 | 777.4 | 760.8 | 757.8 |

1/ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. 2/ Includes data for items not shown separately. 3/ Data for 1979 reflect coverage of additional processing facilities; not strictly comparable with data shown for earlier perioc r/ Revised.
ris Revised.

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[^0]:    Data: Motor Vehicle Migrs. Assn. of the United States, Inc.

