



WEEKLY BUSINESS STATISTICS

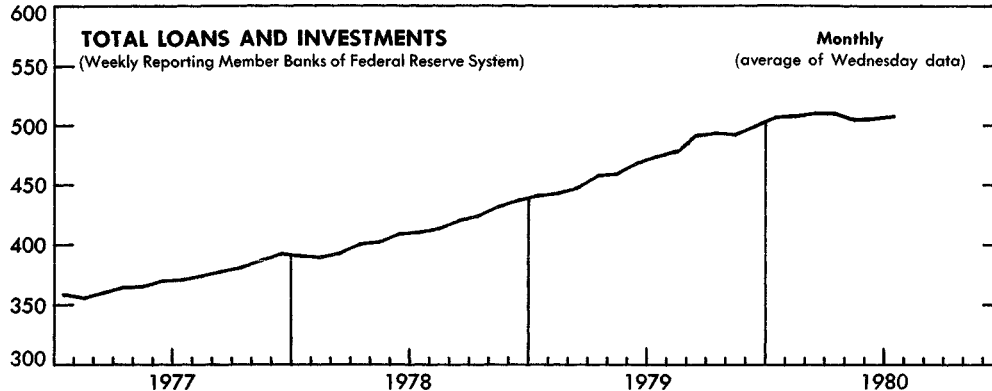


August 29, 1980

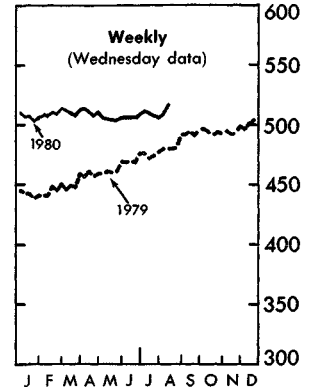
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

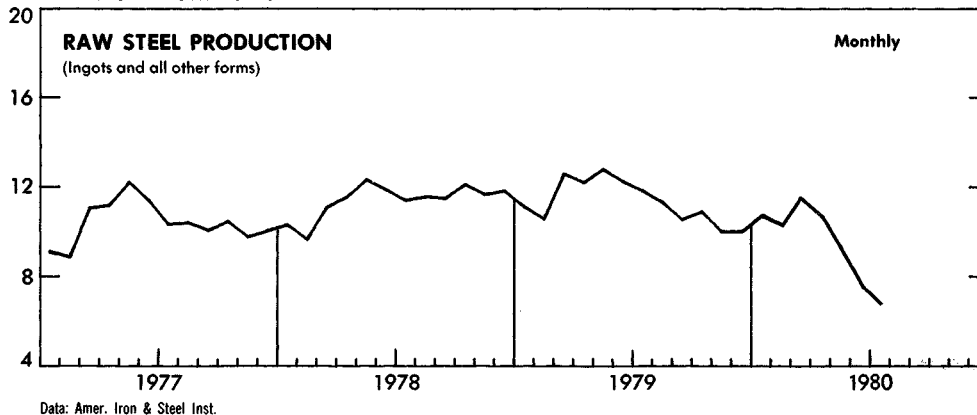
BILLIONS OF DOLLARS



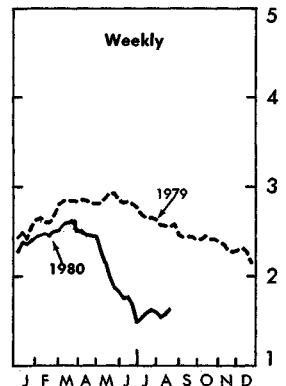
BILLIONS OF DOLLARS



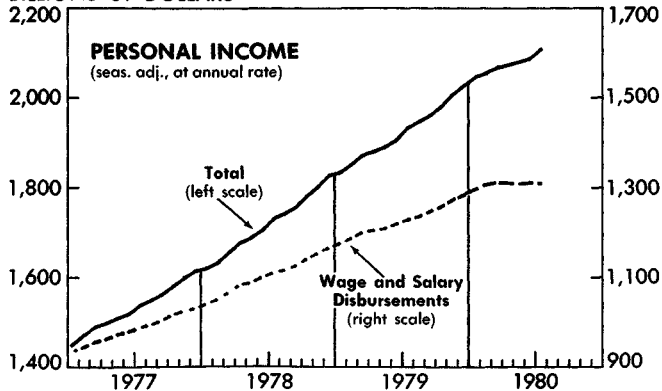
MILLIONS OF SHORT TONS



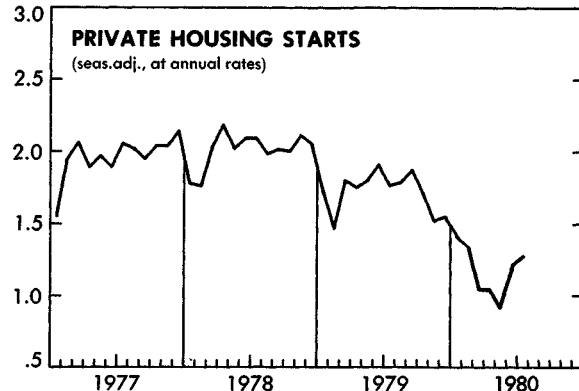
MILLIONS OF SHORT TONS



BILLIONS OF DOLLARS



MILLION



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	Aug. 18	Aug. 25	Aug. 2	Aug. 9	Aug. 16	Aug. 23
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	278.6	280.9	282.0	288.6	289.8	287.2
9 Foodstuffs.....do....	255.6	259.9	278.4	284.7	288.3	282.1
13 Raw industrials.....do....	297.9	296.2	284.4	291.2	290.7	290.6
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	330	314	537	494	436	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,432	2,355	4,087	4,058	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,298	2,226	3,604	3,616	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	145	165	284	201	314	211
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	118,512	118,362	127,660	128,316	129,184	e129,092
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	131,144	132,427	138,456	138,047	138,084	141,020
Member bank reserve balances <u>3/</u>.....do....	40,727	40,657	40,748	40,442	39,400	40,990
Excess reserves, estimated <u>3/</u>.....do....	299	14	564	998	89	393
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	106,806	101,968	107,393	108,760	.....	.....
Savings deposits.....do....	77,615	77,450	74,573	75,474	.....	.....
Loans and investments, gross adjusted, total.....do....	479,141	479,575	506,255	515,688	.....	.....
U.S. Government obligations.....do....	35,064	35,037	38,141	39,843	.....	.....
Commercial and industrial loans (gross).....do....	147,240	147,676	158,130	159,446	.....	.....
Real estate loans (gross).....do....	91,260	91,581	105,932	105,998	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.72	9.74	11.94	12.14	12.26	12.43
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	108.25	108.99	122.23	121.55	123.28	123.77
Industrial, 400 stocks.....do....	119.89	120.83	138.41	137.77	139.88	140.59
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,910	16,210	16,550	17,185	17,170	.....
Electric power, by utilities.....mil. kw.-hr..	43,316	45,679	50,126	51,834	49,507	.....
Motor vehicles (passenger cars).....number..	70,561	98,166	62,117	58,668	65,099	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,699	8,699	e8,710	e8,705	e8,705	.....
Steel, raw.....thous. sh. tons..	2,562	2,546	1,607	1,549	1,569	1,615
Rate of capability utilization <u>5/</u>.....percent..	86.5	85.7	55.6	53.6	54.3	55.9
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.2	18.4	17.6	17.5	17.5	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979				1980	
	I	II	III	IV	I	II r/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL...bil. \$..	2,292.1	2,329.8	2,396.5	2,456.9	2,520.8	2,524.6
Personal consumption expenditures, total.....do....	1,454.2	1,475.9	1,528.6	1,580.4	1,629.5	1,628.6
Durable goods, total.....do....	213.8	208.7	213.4	216.2	220.2	195.7
Motor vehicles and parts.....do....	97.7	89.1	89.8	89.4	92.9	71.8
Furniture and household equipment.....do....	82.1	84.2	87.3	88.9	88.2	85.9
Nondurable goods, total.....do....	571.1	581.2	604.7	630.7	652.0	654.8
Clothing and shoes.....do....	95.5		101.0	103.6	103.9	106.4
Food.....do....	292.9	296.7	303.1	315.6	322.6	324.8
Gasoline and oil.....do....	58.4	60.2	68.3	73.4	83.6	83.2
Services, total.....do....	669.3	686.0	710.6	733.5	757.3	778.0
Household operation.....do....	99.1	99.7	103.5	105.5	105.2	111.3
Housing.....do....	229.5	236.3	244.9	255.2	263.4	272.0
Transportation.....do....	52.9	54.5	56.8	58.4	59.6	60.5
Gross private domestic investment, total.....do....	373.8	395.4	392.3	387.2	387.7	370.3
Fixed investment.....do....	354.6	361.9	377.8	381.7	383.0	356.7
Nonresidential.....do....	243.4	249.1	261.8	265.2	272.6	267.7
Residential.....do....	111.2	112.9	116.0	116.4	110.4	89.0
Change in business inventories.....do....	19.1	33.4	14.5	5.6	4.7	13.6
Net exports of goods and services.....do....	4.0	-8.1	-2.3	-11.9	-13.6	-2.5
Exports.....do....	238.5	243.7	267.3	280.4	308.1	307.1
Imports.....do....	234.4	251.9	269.5	292.4	321.7	309.7
Gov't purchase of goods and services, total.....do....	460.1	466.6	477.8	501.2	517.2	528.3
Federal.....do....	163.6	161.7	162.9	178.4	186.2	193.3
National defense.....do....	103.4	106.0	109.0	114.6	119.6	124.1
State and local.....do....	296.5	304.9	314.9	322.8	331.0	335.0

r/ Revised.

ITEM	1979				1980	
	I	II	III	IV	I	II r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,430.6	1,422.3	1,433.3	1,440.3	1,444.7	1,410.9
Personal consumption expenditures, total.....do....	921.8	915.0	925.9	935.4	936.5	912.6
Durable goods, total.....do....	150.2	144.8	146.9	146.7	145.4	127.4
Nondurable goods, total.....do....	348.1	344.1	349.2	355.1	354.1	349.1
Services, total.....do....	423.5	426.1	429.9	433.6	437.0	436.1
Gross private domestic investment, total.....do....	217.2	221.7	214.2	207.7	203.2	189.0
Fixed investment.....do....	204.9	203.5	207.1	206.3	202.9	185.7
Nonresidential.....do....	147.2	146.9	150.7	150.5	151.2	145.0
Residential.....do....	57.7	56.7	56.5	55.8	51.7	40.7
Change in business inventories.....do....	12.3	18.1	7.1	1.4	.3	3.3
Net exports of goods and services.....do....	17.0	13.2	20.1	20.1	25.0	28.1
Exports.....do....	117.0	116.0	122.2	124.3	131.7	128.4
Imports.....do....	100.0	102.9	102.1	104.1	106.7	100.4
Gov't purchases of goods and services, total.....do....	274.7	272.4	273.1	277.1	280.0	281.3
Federal.....do....	101.1	98.1	97.4	101.1	104.3	106.9
State and local.....do....	173.6	174.3	175.6	176.0	175.7	174.3
NATIONAL INCOME, TOTAL.....do....	1,869.0	1,897.9	1,941.9	1,990.4	2,035.4	2,026.9
Compensation of employees, total.....do....	1,411.2	1,439.7	1,472.8	1,513.2	1,555.2	1,567.2
Proprietors' income, total 1/.....do....	129.0	129.3	130.3	134.5	130.0	119.5
Farm.....do....	34.2	33.7	30.9	32.5	27.7	22.2
Nonfarm.....do....	94.8	95.5	99.4	102.1	102.3	97.3
Rental income of persons with capital consumption adjustment.....do....	27.3	26.8	26.6	27.0	27.0	27.3
Corp. profits, total 1/.....do....	178.9	176.6	180.8	176.4	175.0	156.0
Profits before tax, total.....do....	233.3	227.9	242.3	243.0	260.4	208.8
Profits after tax, total.....do....	142.0	139.3	148.3	146.9	158.0	129.3
Inventory valuation adjustment.....do....	-39.9	-36.6	-44.0	-46.5	-63.2	-28.2
Capital consumption adjustment.....do....	-14.5	-14.7	-17.6	-20.1	-22.2	-24.6
Net interest.....do....	122.6	125.6	131.5	139.2	148.1	157.0
PERSONAL INCOME, QUARTERLY TOTAL.....do....	1,852.6	1,892.5	1,946.6	2,005.0	2,057.4	2,079.5
Less: Personal tax and nontax payments.....do....	280.4	290.7	306.6	321.9	320.0	324.6
Equals: Disposable personal income.....do....	1,572.2	1,601.7	1,640.0	1,683.1	1,737.4	1,755.0
Less: Personal outlays.....do....	1,493.0	1,515.8	1,569.7	1,623.4	1,672.9	1,671.4
Equals: Personal saving.....do....	79.2	85.9	70.3	59.7	64.4	83.6
ITEM	1979				1980	
	June	July	Apr.	May r/	June	July
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,905.1	1,933.2	2,071.5	2,078.1	r2,089.0	2,117.6
Wage and salary disbursements, total.....do....	1,220.5	1,229.8	1,309.0	1,309.7	r1,312.4	1,310.8
Commodity-producing industries, total.....do....	434.5	437.5	457.8	453.7	r451.6	447.8
Manufacturing.....do....	329.7	332.0	345.7	341.2	r339.0	337.2
Distributive industries.....do....	298.8	300.8	320.7	321.0	r321.2	321.6
Service industries.....do....	254.7	258.1	284.9	287.0	r290.7	291.4
Government and government enterprises.....do....	232.6	233.5	245.6	248.1	r249.0	249.9
Other labor income.....do....	121.8	123.3	r137.4	138.7	r139.9	141.0
Proprietors' income 1/.....do....						
Farm.....do....	33.4	32.8	23.0	22.0	21.5	21.5
Nonfarm.....do....	95.8	97.9	98.9	96.7	r96.3	97.3
Rental income of persons with capital consumption adjustment.....do....	27.2	27.3	27.4	27.1	27.4	27.6
Dividends.....do....	52.6	52.5	58.1	58.5	59.2	59.3
Personal interest income.....do....	189.4	191.8	224.8	229.0	r233.0	236.5
Transfer payments.....do....	244.7	258.5	278.0	283.2	r286.1	310.7
Less: Personal contrib. for social insurance.....do....	80.2	80.8	85.1	86.8	r86.9	87.2
Total nonfarm income.....do....	1,853.7	1,882.3	2,028.5	2,035.9	r2,047.1	2,075.5
DISPOSITION OF PERSONAL INCOME						
Disposable personal income.....bil. \$..	1,609.0	1,631.6	r1,749.6	1,753.7	r1,761.6	1,789.1
Personal outlays.....do....	1,519.1	1,543.3	r1,668.6	1,666.5	r1,679.1	1,705.7
Personal consumption expenditures.....do....	1,479.0	1,502.7	r1,625.2	1,623.7	r1,636.8	1,663.9
Durable goods.....do....	201.9	207.4	199.9	194.0	r193.3	204.7
Nondurable goods.....do....	583.8	591.8	r656.5	651.4	r656.6	658.7
Services.....do....	693.3	703.4	r768.9	778.3	r786.9	800.5
Personal savings.....do....	89.8	88.3	r81.1	87.2	r82.5	83.4
Disposable personal income in 1972 dollars.....do....	990.2	996.6	r985.7	982.7	981.9	.....
Personal consumption expenditures in 1972 dollars.....do....	910.2	917.9	r915.6	909.9	912.4	.....
Durable goods.....do....	140.4	143.5	130.6	126.3	125.4	.....
Nondurable goods.....do....	342.7	344.7	r350.7	347.2	349.4	.....
Services.....do....	427.1	429.6	r434.3	436.3	437.6	.....
Implicit price deflator for personal consumption expenditures.....index, 1972=100..	162.5	163.7	r177.5	178.4	179.4	.....

r/ Revised. 1/ With inventory valuation and capital consumption adjustment.

ITEM	1979		1980			
	June	July	Apr.	May	June	July
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	192.0	165.0	96.6	r92.1	r114.5	120.2
Privately owned.....do....	191.8	164.2	96.2	r91.7	r114.1	119.6
One-family structures.....do....	134.5	117.8	61.5	r64.9	r77.1	84.9
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,910	1,764	1,030	r906	r1,208	1,266
One-family structures.....do....	1,276	1,222	628	628	r760	865
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,639	1,563	789	825	r1,078	1,240
One-family structures.....do....	1,028	1,015	473	495	r628	792
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..	26.3	22.4	18.2	15.4	15.4	.....
Seasonally adjusted at annual rates.....do....	283	295	201	162	163	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	10,937	9,398	4,581	r3,242	4,004	.....
By purpose of loan:						
Home construction.....do....	2,132	1,896	969	r707	888	.....
Home purchase.....do....	7,055	5,987	2,792	r1,848	2,301	.....
All other purposes.....do....	1,750	1,515	820	r687	815	.....
TRANSPORTATION EQUIPMENT						
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	199.9	211.3	148.2	136.8	167.8	173.8
Medium-duty, 14,001-26,000 lbs. GVW.....do....	12.0	13.0	7.9	5.7	6.8	7.7
Heavy-duty, 26,001 lbs. and over GVW.....do....	18.6	20.8	12.8	12.8	14.0	17.2
Retail inventories, end of period.....do....	1,071.7	1,099.9	743.5	721.4	629.5	581.0

r/ Revised.

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