Annual Subscription: domestic, \$22.00; foreign, \$27.50 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS


Data: Stand \& Poor's Corp.


Data: Motor Vehicle Mfgrs. Assn. of the United States, Inc.


Data: U.S. Dept. of Commerce


WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

| ITEM | 1979 |  | 1980 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | July 28 | Aug. 4 | July 12 | July 19 | July 26 | Aug. 2 |
| SPOT MARKET PRICES, 22 COMMODITIES $2 / . . . . . . . . . . . . . . . .1967=100 .$. | 283.9 | 277.8 | 270.7 | 274.8 | 278.3 | 282.0 |
| 9 Foodstuffs...............................................d. ${ }^{\text {do. }}$ | 257.5 | 250.0 | 264.0 | 270.9 | 275.4 | 278.4 |
| 13 Raw industrials........................................... do. | 303.6 | 298.8 | 275.3 | 277.4 | 280.3 | 284.4 |
| INITIAL UNEMPLOYMENT CLAIMS, State programs..............thous.. | 417 | 428 | 643 | 628 | 570 | ..... |
| INSURED UNEMPLOYMENT, all programs........................... do. | 2,427 | 2,454 | 4,221 | 4,194 | ..... | ..... |
| State programs ( 50 States, D.C., and Puerto Rico)......do. | 2,294 | 2,320 | 3,801. | 3,723 |  |  |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet).... number.. | 123 | 176 | 243 | 252 | 254 | 284 |
| FINANCE: |  |  |  |  |  |  |
| Currency in circulation 3/............................mil. \$.. | 117,480 | 117,371 | 128,336 | 128,643 | 128,125 | e127,631 |
| Federal Reserve bank credit outstanding, total 3/......do.... | 131,745 | 131,272 | 142,291 | 143, 315 | 142,916 | 138,480 |
|  | 41,200 | 41,146 | 43,089 | 43,936 | 43,726 | 40,772 |
| Excess reserves, estimated 3 / $\qquad$ | -14 | 290 | 506 | 340 | -16 | 588 |
| Assets and liabilities of large commercial banks: 4/ |  |  |  |  |  |  |
| Demand deposits, adjusted.............................do.... | 102,407 | 104,144 | 107,572 | 105,418 | . |  |
| Savings deposits.......................................do..... | 77,915 | 77,638 | 74,167 | 74,322 | ..... | . $\ldots$ |
| Loans and investments, gross adjusted, total.........d. | 473, 813 | 476,595 | 507,296 | 506,112 | ... | ..... |
| U.S. Government obligations..........................do.... | 35,636 | 35,178 | 37,484 | 37,430 | ..... | ..... |
| Commercial and industrial loans (gross).............do.... | 146,162 | 147,453 | 158,952 | 158, 358 | ..... | ..... |
| Real estate loans (gross).............................do.... | 90,151 | 90,467 | 105,276 | 105,581 | ..... | ..... |
| Bond yields, domestic corporate (Moody's) 3/........percent. | 9.70 | 9.74 | 11.68 | 11.78 | 11.80 | 11.94 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/....1941-43=10. | 103.08 | 104.17 | 117.98 | 119.63 | 121.93 | 122.23 |
| Industrial, 400 stocks.................................do.... | 114.10 | 115.17 | 132.86 | 134.83 | 137.93 | 138.41 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal..............................thous. sh. tons. | 14,330 | 15,010 | 10,350 | 14,265 | 16,240 |  |
| Electric power, by utilities.....................mil. kw.-hr. | 48,066 | 49,200 | 49,165 | 52,635 | 49,943 | ..... |
| Motor vehicles (passenger cars)................................ | 113,391 | 85,769 | 102,651 | 90,539 | 91,473 | 62,167 |
| Petroleum (crude) and condensate 3/...............thous. bbl.. | 8,355 | 8,620 | e8,719 | e8,719 | e8,719 | ..... |
| Steel, raw...................................ththous. sh. tons.. | 2,653 | 2,627 | 1,528 | 1,581 | 1,618 | 1,607 |
| Rate of capability utilization 5/..................percent. | 89.3 | 88.4 | 52.9 | 54.7 | 56.0 | 55.6 |
| RAIL FREIGHT, REVENUE TON-MILES.............................. bil. | 17.7 | 18.1 | 15.8 | 16.6 | 17.2 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

| ITEM |
| :---: |

r/ Revised. 1/ Includes data for "other industries" not shown.

| ITEM | 1979 |  | 1980 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May | June | Mar. | Apr. | May $\underline{\text { r }}$ | June |
| GENERAL BUSINESS INDICATORS--Con. <br> MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Cón. |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| By industry group--Con. |  |  |  |  |  |  |
| Nondurable goods industries, total 1/.............mil. \$.. | 66,268 | 66,253 | 74,156 | 71,389 | 72,072 | 71,959 |
| Food and kindred products.........................d. do.... | 19,338 | 19,355 | 20,364 | 19,104 | 20,116 | 20,327 |
| .Tobacco products......................................d. ${ }^{\text {do... }}$. | 1,026 | 842 | 1,041 | 1,203 | 1,129 | 937 |
| Textile mill products................................do.... | 3,902 | 3,974 | 4,172 | 4,178 | 3,992 | 3,938 |
| Paper and allied products...........................do.... | 5,556 | 5,460 | 5,863 | 5,834 | 5,649 | 5,665 |
| Chemicals and allied products.....................do.... | 12,370 | 12,428 | 13,079 | 13,031 | 12,701 | 12,315 |
| Petroleum and coal products.......................d.do.... | 10,569 | 10,817 | 14,849 | 14,213 | 14,751 | 14,945 |
| Rubber and plastics products.......................do.... | 3,794 | 3,712 | 3,645 | 3,519 | 3,311 | 3,284 |
| MANUFACTURERS' INVENTORIES, END OF MONTH: |  |  |  |  |  |  |
| Book value (unadjusted), total..........................do. | 212,123 | 213,818 | 239,837 | 243,705 | 244,901 | 243,589 |
| Durable goods industries, total......................d. ${ }^{\text {do... }}$ | 140,697 | 142,041 | 158,721 | 161,306 | 162,275 | 161,149 |
| Nondurable goods industries, total...................d. ${ }^{\text {do. }}$ | 71,426 | 71,777 | 81,116 | 82,399 | 82,626 | 82,440 |
| Book value (seasonally adjusted), total....................... | 210,881 | 213,942 | 238,522 | 242,540 | 243,402 | 243,714 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total l/...............d. do.... | 139,325 | 141,480 | 157,127 | 159,877 | 160,607 | 160,471 |
| Stone, clay, and glass products..................do.... | 5,302 | 5,361 | 5,987 | 6,073 | 6,089 | 6,189 |
| Primary metals..................................... ${ }^{\text {do }}$ | 18,225 | 18,618 | 20,387 | 20,789 | 21,979 | 20,933 |
| Fabricated metal products.........................d. ${ }^{\text {do. }}$ | 18,142 | 18,512 | 19,659 | 19,747 | 19,816 | 19,405 |
| Machinery, except electrical.....................do.... | 33,534 | 34,053 | 37,609 | 38,624 | 39,079 | 39,032 |
| Electrical machinery................................do. | 18,467 | 18,689 | 21,620 | 21,999 | 21,924 | 21,858 |
| Transportation equipment......................... ${ }^{\text {do. }}$ | 27,043 | 27,337 | 31,447 | 32,121 | 32,202 | 32,625 |
| Instruments and related products.................do. | 7,185 | 7,317 | 8,237 | 8,296 | 8,351 | 8,414 |
| Nondurable goods industries, total 1/..............do. | 71,556 | 72,462 | 81,395 | 82,663 | 82,795 | 83,243 |
| Food and kindred products.......................d. ${ }^{\text {do. }}$ | 18,526 | 18,957 | 20,431 | 20,292 | 20,102 | 20,149 |
| Tobacco products.....................................do. | 3,600 | 3,668 | 3,506 | 3,475 | 3,505 | 3,505 |
| Textile mill products............................... do. | 5,682 | 5,657 | 6,096 | 6,143 | 6,149 | 6,107 |
| Paper and allied products........................do.... | 6,254 | 6,315 | 7,296 | 7,416 | 7,479 | 7,612 |
| Chemicals and allied products....................do.... | 15,955 | 15,916 | 18,677 | 19,274 | 19,451 | 19,343 |
| Petroleum and coal products.....................do.... | 5,062 | 5,402 | 8,062 | 8,388 | 8,384 | 8,837 |
| Rubber and plastics products.....................do..... | 4,851 | 4,859 | 4,954 | 5,098 | 4,986 | 4,868 |
| MANUFACTURERS' NEW ORDERS, NET: |  |  |  |  |  |  |
| NOT SEASONALLY ADJUSTED, TOTAL...........................do. | 144,733 | 149,483 | 159,145 | r146,490 | 138,924 | 145,149 |
| Durable goods industries, total.......................do.... | 78,568 | 81,410 | 82,642 | r74,452 | 67,663 | 71,850 |
| Nondurable goods industries, total....................do.... | 66,165 | 68,073 | 76,503 | 72,038 | 71,261 | 73,299 |
| SEASONALLY ADJUSTED, TOTAL.................................do.... | 143,302 | 142,386 | 152,065 | r143,313 | 138,920 | 138,205 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total....................do. | 77,037 | 76,028 | 77,546 | r72,416 | 67,328 | 66,626 |
| Primary metals...................................... ${ }^{\text {do. }}$ | 11,169 | 11,762 | 11,141 | 9,680 | 8,373 | 9,099 |
| Fabricated metal products...........................do. | 9,379 | 8,974 | 9,738 | 8,862 | 8,333 | 8,226 |
| Machinery, except electrical......................d. ${ }^{\text {do. }}$ | 13,210 | 13,564 | 14,000 | 11,651 | 12,701 | 12,522 |
| Electrical machinery. . . . . . . . . . . . . . . . . . . . . . . . . do. | 9,621 | 9,691 | 11,109 | 10,737 | 10,022 | 9,898 |
| Transportation equipment.........................do. . . . | 19,116 | 17,458 | 16,345 | 17,510 | 14,320 | 13,201 |
| Nondurable goods industries, total................. do.... | 66,264 | 66,359 | 74,519 | 70,897 | 71,592 | 71,579 |
| Industries with unfilled orders.................do.... | 14,275 | 14,249 | 15,594 | 14,702 | 14,456 | 14,513 |
| Industries without unfilled orders..............do.... | 51,989 | 52,110 | 58,925 | 56,195 | 57,136 | 57,066 |
| MANUFACTURERS' UNFILLED ORDERS, END OF MONTH: |  |  |  |  |  |  |
| NOT SEASONALLY ADJUSTED, TOTAL.......................d. do.... Durable goods industries, total..................d.... ${ }^{\text {a }}$. | 265,506 254,745 | 267,941 | 288,770 276,676 | r288,564 276,660 | 284,306 273,032 | 280,951 270,169 |
| Nondurable goods industries, total....................do.... | 10,761 | 10,762 | 12,094 | r11,904 | 11,274 | 10,782 |
| SEASONALLY ADJUSTED, TOTAL...............................do.... | 264,500 | 267,837 | 286,907 | r286,629 | 284,033 | 281,384 |
| By industry group: |  |  |  |  |  |  |
| Durable goods industries, total 1/.................do.... | 253,956 | 257,187 | 274,884 | 275,098 | 272,981 | 270,710 |
| Primary metals.....................................do.... | 31,446 | 31,658 | 29,528 | 27,876 | 25,982 | 25,232 |
| Fabricated metal products.........................do.... | 27,916 | 27,839 | 28,737 | 28,464 | 28,356 | 28,169 |
| Machinery, except electrical.....................do.... | 56,486 | 57,105 | 59,994 | 58,270 | 57,432 | 56,184 |
| Electrical machinery.............................. do.... . | 33,430 | 33,845 | 37,944 | 38,808 | 38,782 | 38,804 |
| Transportation equipment......................... do. | 92,811 | 94,748 | 105,642 | 108,876 | 109,896 | 110,201 |
| Nondurable goods indus. with unfilled orders......do.... | 10,544 | 10,650 | 12,023 | 11,531 | 11,052 | 10,674 |
|  | 1979 |  | 1980 |  |  |  |
|  | June | July | Apr. | May | June | July |
| SECURITY MARKETS |  |  |  |  |  |  |
| BOND YIELDS: |  |  |  |  |  |  |
| Domestic corporate (Moody's).......................percent.. | 9.81 | 9.69 | 13.21 | 12.11 | 11.64 | 11.77 |
| By ratings: |  |  |  |  |  |  |
| Ааa..... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 9.29 | 9.20 | 12.04 | 10.99 | 10.58 | 11.07 |
| Аа. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 9.66 | 9.49 | 13.06 | 11.91 | 11.39 | 11.43 |
|  | 9.89 | 9.75 | 13.55 | 12.35 | 11.89 | 11.95 |
| Bаa.................................................do. ${ }^{\text {do. . }}$ | 10.38 | 10.29 | 14.19 | 13.17 | 12.71 | 12.65 |
| By group: |  |  |  |  |  |  |
| Industrials.........................................do. ${ }^{\text {do. . }}$ | 9.57 | 9.47 | 12.93 | 12.04 | 11.41 | 11.43 |
| Public utilities...................................do...... | 10.04 | 9.90 | 13.50 | 12.17 | 11.87 | 12.12 |
| Railroads..............................................do. | 9.44 | 9.45 | 11.63 | 11.54 | 11.26 | 11.28 |
| STOCKS: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Dow-Jones average ( 65 stocks)............................. | 293.01. | 297.04 | 285.15 | 299.10 | 314.78 | 331.17 |
| Industrial (30 stocks).................................... | 838.65 | 836.95 | 786.33 | 828.19 | 869.86 | 909.79 |
| Public utility (15 stocks)................................ | 104.59 | 107.43 | 105.80 | 109.00 | 112.81 | 113.91 |
| Transportation (20 stocks)................................ | 239.68 | 248.42 | 244.40 | 257.35 | 274.76 | 299.78 |

r/ Revised. 1/ Includes data for "other industries" not shown.

| ITEM | 1979 |  | 1980 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | May | June | Mar. | Apr | May | June |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| V:W CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL............mil. \$.. | 19,290 | 20,724 | 17,003 | r17,980 | r19,003 | 19,728 |
| Private, total.............................................do..... | 15,141 | 16,240 | 13,365 | r13,953 | r14,357 | 14,731 |
| Residential................................................do.... | 8,542 | 9,220 | 6,686 | r6,932 | r7,121 | 7,155 |
| New housing units......................................do.... | 6,515 | 7,234 | 4,905 | r4, 731 | r4,693 | 4,750 |
| Nonresidential buildings, total........................do.... | 3,807 | 4,081 | 3,969 | 4,202 | r4,373 | 4,486 |
| Industrial............................................... do.... | 1,220 | 1,257 | 1,113 | 1,106 | r1,174 | 1,260 |
| Commercial...... . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.. . . | 1,997 | 2,198 | 2,209 | 2,419 | r2,500 | 2,542 |
| Public, total..............................................do...... | 4,149 | 4,484 | 3,638 | 4,027 | r4,646 | 4,997 |
| NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL...................................................... | 223.0 | 225.7 | 237.1 | r226.5 | r220.1 | 215.0 |
| Private, total.............................................do.... | 175.3 | 179.0 | 180.6 | 172.4 | r166.1 | 162.8 |
| Residential............................................... ${ }^{\text {do.... }}$. | 96.2 | 97.7 | 94.0 | 84.5 | 78.4 | 75.2 |
| New housing units.....................................do.... | 76.8 | 78.4 | 68.4 | 60.7 | r55.2 | 51.9 |
| Nonresidential buildings, total........................do.... | 46.0 | 47.5 | 52.3 | 52.7 | r52.9 | 52.2 |
| Industrial...............................................do. . . . | 14.7 | 14.8 | 13.9 | 13.6 | r14.2 | 14.9 |
| Commercial...............................................do.... . | 24.1 | 25.5 | 29.9 | 30.9 | 30.2 |  |
| Public, total..................................................do. ${ }^{\text {. }}$. . | 47.7 | 46.7 | 56.5 | 54.2 | r54.0 | 52.2 |
| CONSTRUCTION CONTRACTS IN 50 STATES (F. W. DODGE): <br> total valuation. $\qquad$ | 16,248 | r15,154 | 11,286 | 11,071 | 11,135 | 12,425 |
|  | 178 | 177 | 155 | 130 | 125 | 145 |
| Buildings, total.......................................mil. \$. | 12,525 | r11,913 | 8,857 | 8,436 | 8,630 | 9,953 |
| By type of building: |  |  |  |  |  |  |
| Nonresidential..........................................do.... | 4,441 8,084 | r 4,604 | 4,272 | 4,063 | 4,135 4,495 | 4,861 |
| Residential..........................................d. ${ }_{\text {do. }}^{\text {R }}$. | 8,084 | r7,309 | 4,584 | 4,373 | 4,495 | 5,092 |
| Non-building construction..................................do..... | 3,723 | r3,241 | 2,429 | 2,635 | 2,505 | 2,471 |
| construiction cost indexes: <br> DEPARTMENT OF COMMERCE COMPOSITE...........................1972=100.. | 196.1 | 197.4 | 216.0 | 213.9 | r215.5 | 219.0 |

r/ Revised.
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