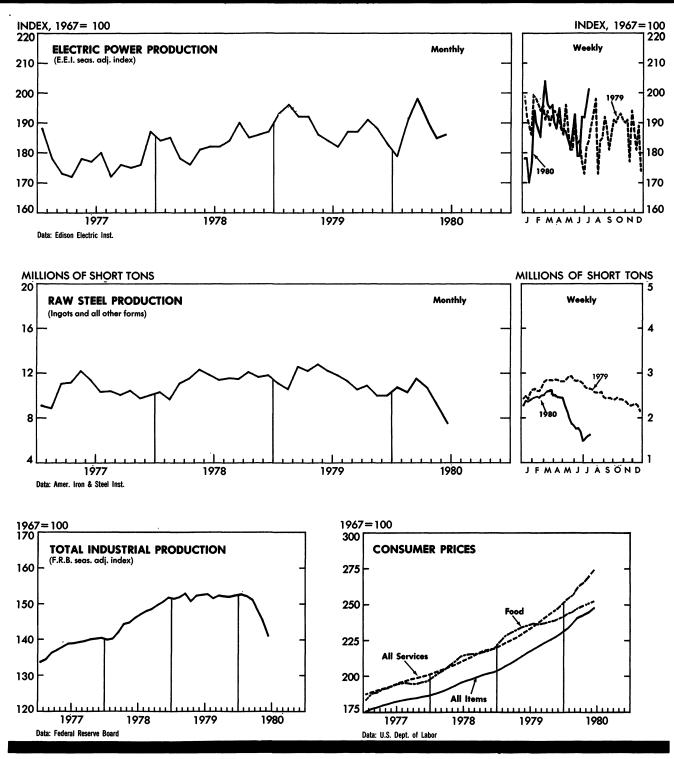




Annual Subscription: domestic, \$22.00, foreign, \$27.50 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis

WEEKLY BUSINESS STATISTICS1

ITEM	1979		1980				
	July 21	July 28	July 5	July 12	July 19	July 26	
POT MARKET PRICES, 22 COMMODITIES 2/	284.2	283.9	267.2	270.7	274.8	278.3	
9 Foodstuffsdo 13 Raw industrialsdo	262.0	257.5	261.8	264.0	270.9	275.4	
13 Raw industrialsdo	300,5	303.6	270.9	275.3	277.4	280.3	
NITIAL UNEMPLOYMENT CLAIMS, State programsthous	445	417	585	643	628	•••••	
NSURED UNEMPLOYMENT, all programsdo	2,392	2,427	4,061	4,194			
State programs (50 States, D.C., and Puerto Rico)do	2,263	2,294	3,644	3,789			
AILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)number	120	123	170	243	252	254	
INANCE:							
Currency in circulation 3/mil. \$	118,082	117,480	126,907	128,336	128.643	e128.103	
Federal Reserve bank credit outstanding, total 3/do	132,930	131,745	142,451	142,291	143.315	142,858	
Member bank reserve balances 3/do	41,572	41,200	44,065	43.089	43,936	43,668	
Excess reserves, estimated 3/do Assets and liabilities of large commercial banks: 4/	367	14	271	506	340	-74	
Demand deposits, adjusteddo	102,516	102,407	110,723	107,566			
Savings depositsdo	78,100	77,915	73, 377	74,167			
Loans and investments, gross adjusted, totaldo	471,706	473,813	508,754	507,321			
U.S. Government obligationsdo	35,744	35,636	36,958	37,484		•••••	
Commercial and industrial loans (gross)do	146,205	146,162	159,619	158,977		• • • • •	
Real estate loans (gross)do	89,796	90,151	105,224	105,260		••••	
Bond yields, domestic corporate (Moody's) 3/percent	9.67	9.70	11.67	11.68	11.78	11.80	
Stock prices, 500 stocks (Stand. & Poor's) 4/1941-43=10	101.69	103.08	115.68	117,98	119.63	121.93	
Industrial, 400 stocksdo	112.40	114.10	130.13	132.86	134.83	137.93	
PRODUCTION:							
Bituminous coal	13,130	14,180	10,155	10,350	14.265		
Electric power, by utilitiesmil. kwhr	47,691	48,066	45,838	49,165	52,635		
Motor vehicles (passenger cars)number	131,104	113,391	101,541	102,651	90,539		
Petroleum (crude) and condensate 3/thous. bbl	8,355	8,355	e8,719	e8,719	e8,719	•••••	
Steel, rawthous. sh. tons	2,646	2,653	1,493	1,528	1,581	1,618	
Rate of capability utilization 5/percent	89.1	89.3	51.7	52.9	54.7	56.0	
AIL FREIGHT, REVENUE TON-MILESbil.	17.7	17.7	14.4	15 0			
ALL FREIGHT, REVENUE TOM-MILEO	1/./	1/./	14.4	15.8	16.7	••••	

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979		1980				
	May	June	Mar. <u>r</u> /	Apr. <u>r</u> /	May <u>p</u> /	June <u>e</u> ,	
GENERAL BUSINESS INDICATORS							
NDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT): SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)	152.4	152.6	151.7	148.3	144.7	141.2	
PRODUCTS, TOTALdo	150.3	150.2	149.3	146.4	143.6	141.2	
Final productsdo	147.8	147.6	147.1	145.0	142.7	140.8	
MATERIALS, TOTALdo	155.7	156.5	155.4	151.2	146.4	141.3	
Durable goods materialsdo	157.9	159.5	154.5	148.8	142.9	137.5	
Nondurable goods materialsdo	173.8	173.4	176.5	173.7	167.3	160.3	
Energy materialsdo	127.7	128.3	131.6	129.3	128.8	127.2	
BY INDUSTRY GROUPINGS:							
MINING AND UTILITIESdo	143.4	143.0	150.2	148.9	148.8	148.4	
MININGdo	122.8	123.9	132.9	133.6	133.4	132.9	
Metal miningdo	123.1	123.2	132.7	124.3	117.9		
Coa1do	133.4	137.5	137.2	143.4	143.0	143.1	
Oil and gas extractiondo	118.6	119.6	131.6	133.3	134.0	134.5	
UTILITIESdo	166.5	164.2	169.6	166.1	165.9	165.7	
Electricdo	186.4	182.4	•••••	•••••		• • • • •	
MANUFACTURING, TOTALdo	153.8	153.9	151.9	148.2	144.2	140.3	
Nondurable manufacturesdo	162.8	163.0	164.4	161.8	158.6	155.1	
Foodsdo	149.2	149.5	150.3	149.0	149.3		
Tobacco productsdo	120.2	118.3	123.1	121.9			
Textile mill productsdo	141.5	144.6	141.9	140.2	135.3		
Apparel productsdo	128.2	132.0	128.0	126.0			
Paper and productsdo	147.9	148.0	151.6	148.3	142.4	135.8	
Printing and publishingdo	136.8	136.9	139.2	136.5	135.5	134.0	
Chemicals and productsdo	209.7	207.8	214.5	210.2	204.7		
Petroleum productsdo	142.4	143.9	141.6	137.2	132.6	131.9	
Rubber and plastics productsdo	270.0	270.0	264.8	264.0	254.8		
Leather and productsdo	72.3	70.1	71.7	69.8	67.9	••••	

r/ Revised. p/ Preliminary. e/ Estimated.

MONTHLY BUSINESS STATISTICS --- Continued

ITEM	1979		1980				
	May	June	Mar.	Apr.	May	June	
GENERAL BUSINESS INDICATORSCon.							
DUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT) Con.							
SEASONALLY ADJ., TOTAL INDEX (INCL, UTIL.)Con.					i i		
BY INDUSTRY GROUPINGSCon.							
MANUFACTURINGCon.	1						
Durable manufactures	147.6	147.6	r143.3	r138.7	p134.2	e130	
Ordnance, pvt. and govtdo	75.3	75.1	r76.9	r77.3	p77.3	e77	
Lumber and productsdo Furniture and fixturesdo	136.1	136.8	r125.4	r106.5	p100.6	•••	
Clay, glass, and stone productsdo	159.6 163.8	159.6 162.7	r159.5 r156.5	r158.2 r149.4	p152.0	•••	
Primary metalsdo	121.0	124.3	113.6	r106.9	p143.8	e90	
•				1100.9	p98.0	63(
Fabricated metal productsdo	150.3	149.3	r144.7	r141.9	p136.1	e13(
Nonelectrical machinerydo	164.3	164.5	r166.0	r163.3	p161.9	e157	
Electrical machinerydo	174.7	175.1	179.5	r177.3	p172.0	e165	
Transportation equipmentdodo	141.9 174.7	139.4 175.9	124.3 r173.8	r114.9 r174.3	p110.3 p172.0	e109 e172	
					P		
COMMODITY PRICES NSUMER PRICE INDEXES:							
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED		[
(CPI-W)1967=100	214.3	216.9	239.9	242.6	245.1	247	
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 1/do	214.1	216.6	239.8	242.5	244.9	247	
Special group indexes:							
All items less fooddo	208.9	211.8	237.1	239.9	242.6	24	
All items less medical caredo	212.7	215.2	238.4	241.1	243.6	24	
Commoditiesdo	205.8	208.4	228.0	229.9	231.4	23	
Nondurablesdo	212.8	215.7	240.3	242.2	243.2	24	
Nondurables less fooddo	193.2	197.6	232.6	234.6	235.5	23	
Durablesdo	189.2	191.1	203.0	204.9	207.1	20	
Commodities less fooddo	191.6	194.7	216.7	218.6	220.2	22	
Servicesdo Services less rentdo	229.5 239.8	232.1	261.3	265.3	269.2	274 29(
		242.6	275.4	280.0	284.4		
Fooddo	234.3	235.4	247.3	249.1	250.4	25	
Food at homedo	233.4	234.2	243.6	245.3	246.5	24	
Housing 2/do	222.4	225.5	254.5	257,9	261.7	260 280	
Shelterdo	233.5 173.8	236.7 174.7	271.6 186.6	276.0 187.0	280.2 188.9	193	
Rent <u>3</u> /do Homeownershipdo	254.9	258.8	302.0	307.7	312.9	320	
Fuel and utilities <u>4</u> /do	232.2	239.0	268.0	270.5	275.9	28	
Fuel oil and coal 5/do	364.3	391.2	553.4	556.4	556.0	55	
Gas and electricitydo	251.6	259.9	284.0	288.0	298.2	30	
Household furnishings and operations 2/do	189.2	190.1	201.3	203.0	204.2	20	
	166.1	165.7	176.0	177.3	177.5	17	
Apparel and upkeepdo Transportationdo	207.7	212.6	243.7	246.8	249.0	249	
Privatedo	208.1	213.3	244.0	240.8	249.2	249	
New carsdo	165.8	166.3	175.0	177.0	178.9	178	
Used carsdo	205.4	208.9	195.2	196.7	199.3	200	
Publicdo	193.3	194.0	232.1	235.9	239.5	24	
Medical caredo	236.3	237.7	260.2	262.0	263.4	26	
RCHASING POWER OF THE DOLLAR AS MEASURED BY							
Consumer prices	\$0.467	\$0.462	\$0.417	\$0.412	\$0.408	\$0.4	
FINANCE							
rge commercial banks of Federal Reserve System							
condition, Wednesday nearest end of the month:					(
Deposits: Demand, adjusted 6/mi1. \$	96,432	99,763	110,613	r104,696	r100,655	110.7	
Demand, total 7/	181,168	179,106	201,657	r201,141	r194,939	208,0	
Demand, total 7/do Individuals, partnerships, and corpdo	129,350	125,008	139,544	r134,330	r132,372	141,9	
State and local governmentsdo	4,547	4,632	4,760	r5,975	4,581	5,0	
U.S. Governmentdo	. 732	1,837	972	r2,424	1,811	1,0	
Domestic commercial banks	30,093	30,529	34,760	r37,596	r35,553	39,0	
Time, total 7/do	248,861	247,800	276,175	r278,010	r278,738	276,	
Individuals, partnerships, and corp:							
Savingsdo Other timedo	76,585 137,421	77,123	71,208 171,839	r68,456 r176,017	69,686 175,625	73, 172,	
	·	·					
Loans (adjusted), total 7/do	356,964	364,841	r405,960	r399,378	r392,482	396,2	
Commercial and industrialdo	142,170	144,439	r161,830	r160,167	157,049	159,6	
For purchasing or carrying securitiesdo	10,117	11,422	9,470 27 531	r9,016 r25,035	7,895	7,8 23,0	
To nonbank financial institutionsdo	23,276 86,288	23,874 88,381	27,531 r103,209	r104,194	23,506 104,822	23,0	
Real estate loansdo Other loansdo	116,998	117,463	r103,209 r127,517	r125,152	r124,564	127,	
Investments, totaldo U.S. Government securitiesdo	104,223	103,616	r106,659 34,673	r109,824 r35,289	110,921 35,574	112,4	
	37,006	35,531					
Investment accountdo	31,664	30,832	29,377	r29,360	30,755	32,8	

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 2/ Includes TV and sound equipment and repairs formerly in "Health and recreation." 3/ Residential. 4/ Includes additional items not previously priced. 5/ Includes bottled gas. 6/ Other than domestic interbank and U.S. Gov't, less cash items in process of collection. 7/ Includes data not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980				
	May	June	Mar.	Apr.	May	June	
FINANCECon.							
ederal Reserve banks, condition, end of month:							
Assets, total	151,844 123,456	158,096	158,198	165,649	164,467	165,627	
Reserve bank credit outstanding, totaldo Time loansdo	1,330	125,206 1,558	131,303 2,502	135,544 4,770	136,950 602	138,182 215	
U.S. Government securitiesdo	106,185	109,737	116,657	118,825	124,277	124,515	
Gold certificate accountdo	11,354	11,323	11,172	11,172	11,172	11,172	
Liabilities, totaldo	151,844	158,096	158,198	165,649	164,467	165,627	
Deposits, totaldo	34,835	34,836	35,385	39,044	38,445	38,834	
Member-bank reserve balancesdo Federal Reserve notes in circulationdo	31,602 103,748	30,407 104,794	31,870 110,597	32,927 111,524	r31,804 113,118	33,612 114,502	
Federal Reserve notes in circulation	105,740	104,794	110,397	111,524	113,110	114,502	
All member banks of Federal Reserve System,							
average of daily figures:	40.000						
Reserves held, totaldo	40,382 40,095	40,105 39,884	43,352 42,907	44,769 44,678	43,933 43,798	43,531 43,282	
Requireddo Excessdo	287	221	42,907	44,078 91	135	43,282	
Borrowings from Federal Reserve banksdo	1,777	1,396	2,828	2,443	1,028	365	
Free reservesdo	-1,317	-987	-2,231	-2,196	-829	-104	
Money and interest rates:							
Open market rates, New York City:							
Bankers' acceptances (price, 90 days)percent	9.98 9.98	9. 79 9.71	17.10 16.50	15.63 14.93	9.60 9.29	8.31 8.03	
Commercial paper, 6-monthdo Finance co. paper placed directly, 6-monthdo	9.74	9.39	14.70	14.93	9.01	7.42	
Yield on U.S. Govt. securities (taxable):							
3-month bills (rate on new issue)do	9.579	9.045	15.526	14.003	9.150	6.995	
TRANSPORTATION EQUIPMENT							
Trucks (new), retail sales and inventories, seasonally adj.:							
Retail sales:							
Light-duty, up to 14,000 lbs. GVWthous	221.7	199.9	172.7	148.2	136.8	167.8	
Medium-duty, 14,001-26,000 lbs. GVWdo	13.6 19.8	12.0 18.6	8.3 14.2	7.9	5.7 12.8	6.8 14.0	
Heavy-duty, 26,001 lbs. and over GVWdo Retail inventories, end of perioddo	1,021.8	1.071.7	14.2 746.1	12.8 743.5	721.4	629.5	
Retail inventories, end of period	1,021.0	1,0/10/	/ +0.1	740.5	/ 41.7	0	

<u>r</u>/ Revised.

☆ U.S. GOVERNMENT PRINTING OFFICE: 1980--311-048/47

UNITED STATES GOVERNMENT PRINTING OFFICE DIVISION OF PUBLIC DOCUMENTS WASHINGTON, D.C. 20402

OFFICIAL BUSINESS



POSTAGE AND FEES PAID U.S. DEPARTMENT OF COMMERCE COM-209



WEEKLY BUSINESS STATISTICS

Digitized for FRASER http://fraser.stlouisfed.org/ Federal Reserve Bank of St. Louis