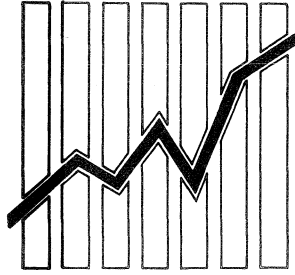




WEEKLY BUSINESS STATISTICS

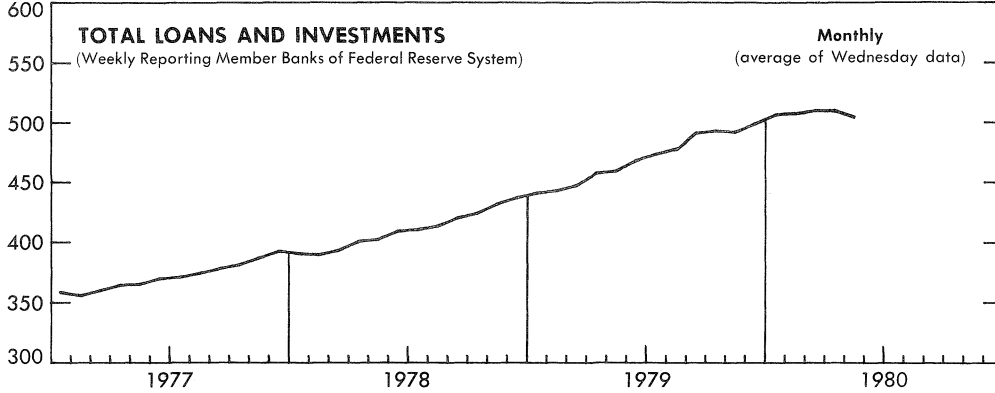


July 4, 1980

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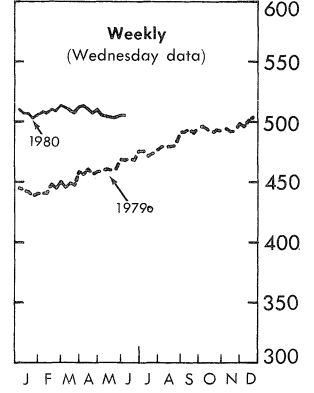
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

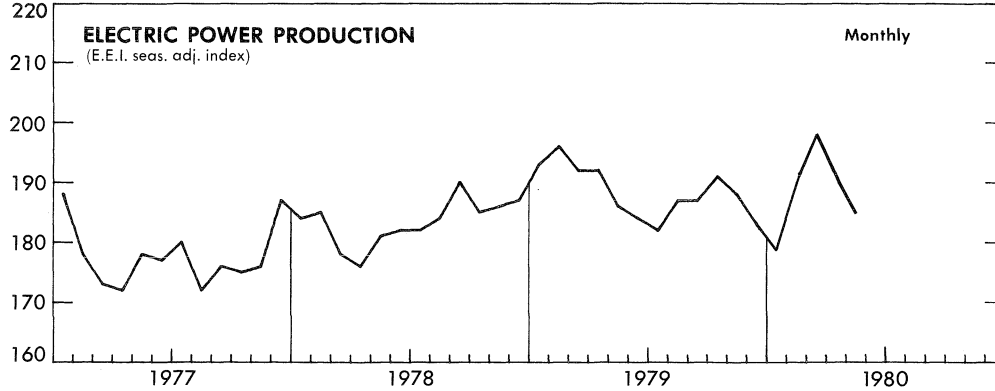


Data: Federal Reserve Board

BILLIONS OF DOLLARS

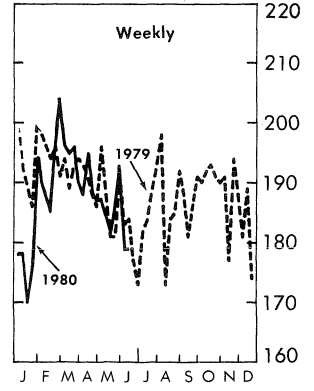


INDEX, 1967= 100

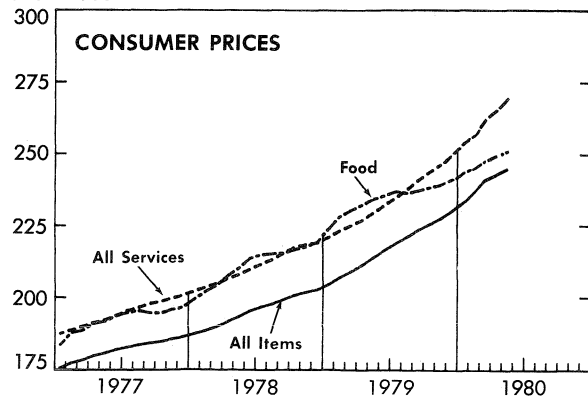


Data: Edison Electric Inst.

INDEX, 1967= 100

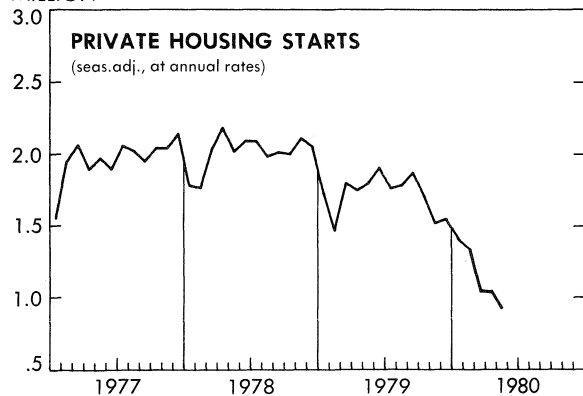


1967= 100



Data: U.S. Dept. of Labor

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	June 23	June 30	June 7	June 14	June 21	June 28
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	276.8	281.3	258.6	257.4	260.1	265.1
9 Foodstuffs.....do.....	256.1	265.1	244.1	244.1	251.1	260.9
13 Raw industrials.....do.....	292.0	293.0	269.0	266.8	266.4	268.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	344	367	563	512	529	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,135	1,938	3,794	3,782	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,012	1,852	3,552	3,448	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	171	141	296	253	247	296
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	115,870	115,837	125,724	126,187	126,517	e126,288
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	130,218	129,514	142,353	140,324	140,213	141,623
Member bank reserve balances <u>3/</u>.....do....	40,604	40,181	44,174	42,967	43,435	43,275
Excess reserves, estimated <u>3/</u>.....do....	312	151	425	66	164	183
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	100,705	99,351	105,113	105,362	.....	.....
Savings deposits.....do....	77,056	77,123	70,796	71,162	.....	.....
Loans and investments, gross adjusted, total.....do....	469,680	468,097	505,723	505,571	.....	.....
U.S. Government obligations.....do....	37,381	35,531	37,413	37,455	.....	.....
Commercial and industrial loans (gross).....do....	143,509	143,723	157,743	156,983	.....	.....
Real estate loans (gross).....do....	87,530	88,235	104,779	104,872	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.76	9.72	11.95	11.69	11.47	11.47
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>.....1941-43=10..	101.63	102.27	112.61	116.02	116.26	116.72
Industrials, 400 stocks.....do....	112.73	113.40	126.78	130.68	130.73	131.35
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	16,290	15,595	17,755	18,000	17,650	.....
Electric power, by utilities.....mil. kw.-hr..	45,356	44,256	44,282	42,625	43,621	.....
Motor vehicles (passenger cars).....number..	190,004	184,389	121,199	127,706	123,766	120,135
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,409	8,409	e8,753	e8,753	e8,753	.....
Steel, raw.....thous. sh. tons..	2,831	2,804	1,830	1,772	1,767	1,692
Rate of capability utilization <u>5/</u>.....percent..	92.9	92.0	61.1	59.2	59.0	56.5
RAIL FREIGHT, REVENUE TON-MILES.....bil..	19.3	19.9	18.3	18.3	18.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979		1980			
	Apr.	May	Feb.	Mar.	Apr.	May
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..	211.8	214.3	236.5	239.9	242.6	245.1
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) <u>1/</u>.....do....	211.5	214.1	236.4	239.8	242.5	244.9
Special group indexes:						
All items less food.....do....	206.3	208.9	233.5	237.1	239.9	242.6
All items less medical care.....do....	210.1	212.7	235.0	238.4	241.1	243.6
Commodities.....do....	203.3	205.8	225.2	228.0	229.9	231.4
Nondurables.....do....	209.9	212.8	236.3	240.3	242.2	243.2
Nondurables less food.....do....	189.6	193.2	227.3	232.6	234.6	235.5
Durables.....do....	187.2	189.2	202.1	203.0	204.9	207.1
Commodities less food.....do....	188.9	191.6	213.8	216.7	218.6	220.2
Services.....do....	227.0	229.5	256.8	261.3	265.3	269.2
Services less rent.....do....	237.1	239.8	270.2	275.4	280.0	284.4
Food.....do....	232.3	234.3	244.9	247.3	249.1	250.4
Food at home.....do....	231.7	233.4	241.3	243.6	245.3	246.5
Housing <u>2/</u>.....do....	219.8	222.4	250.5	254.5	257.9	261.7
Shelter.....do....	230.7	233.5	267.2	271.6	276.0	280.2
Rent <u>3/</u>.....do....	172.0	173.8	185.6	186.6	187.0	188.9
Homeownership.....do....	251.7	254.9	296.3	302.0	307.7	312.9
Fuel and utilities <u>4/</u>.....do....	227.5	232.2	263.8	268.0	270.5	275.9
Fuel oil and coal <u>5/</u>.....do....	349.8	364.3	539.1	553.4	556.4	556.0
Gas and electricity.....do....	245.3	251.6	278.8	284.0	288.0	298.2
Household furnishings and operations <u>2/</u>.....do....	188.6	189.2	199.0	201.3	203.0	204.2
Apparel and upkeep.....do....	165.4	166.1	171.9	176.0	177.3	177.5
Transportation.....do....	202.9	207.7	239.6	243.7	246.8	249.0
Private.....do....	203.2	208.1	239.8	244.0	247.0	249.2
New cars.....do....	164.3	165.8	175.3	175.0	177.0	178.9
Used cars.....do....	200.0	205.4	195.3	195.2	196.7	199.3
Public.....do....	192.6	193.3	229.5	232.1	235.9	239.5
Medical care.....do....	235.1	236.3	257.9	260.2	262.0	263.4
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.473	\$0.467	\$0.423	\$0.417	\$0.412	\$0.408

ITEM	1979		1980			
	Apr.	May	Feb.	Mar.	Apr.	May
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	161.3	189.1	80.6	86.1	r97.6	92.3
Privately owned.....do....	161.0	189.1	79.9	85.1	r97.2	91.9
One-family structures.....do....	121.2	131.2	49.9	51.7	r61.8	63.4
Seasonally adjusted at annual rates:						
Total privately owned.....do....	1,750	1,801	1,330	1,041	r1,039	920
One-family structures.....do....	1,273	1,229	786	r617	r631	616
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	r1,548	r1,648	r1,168	r968	r789	806
One-family structures.....do....	r1,044	r1,052	r708	r556	r473	489
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..	24.8	27.7	18.8	19.2	18.2	.....
Seasonally adjusted at annual rates.....do....	277	282	270	226	201	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	8,648	10,400	4,345	r5,724	4,530	.....
By purpose of loan:						
Home construction.....do....	1,877	2,153	928	r1,119	976	.....
Home purchase.....do....	5,279	6,546	2,544	r3,548	2,742	.....
All other purposes.....do....	1,492	1,701	873	r1,057	812	.....
FINANCE						
Federal Reserve banks, condition, end of month:						
Assets, total.....mil. \$..	153,422	151,844	156,569	158,198	165,649	164,467
Reserve bank credit outstanding, total.....do....	125,070	123,456	130,141	131,303	135,544	136,950
Time loans.....do....	1,256	1,330	3,364	2,502	4,770	602
U.S. Government securities.....do....	108,588	106,185	115,171	116,657	118,825	124,277
Gold certificate account.....do....	11,416	11,354	11,172	11,172	11,172	11,172
Liabilities, total.....do....	153,422	151,844	156,569	158,198	165,649	164,467
Deposits, total.....do....	38,888	34,835	35,325	35,385	39,044	38,445
Member-bank reserve balances.....do....	34,587	31,602	31,725	31,870	r32,927	32,382
Federal Reserve notes in circulation.....do....	101,767	103,748	109,170	110,597	111,524	113,118
All member banks of Federal Reserve System, average of daily figures:						
Reserves held, total.....do....	40,546	40,382	r43,156	43,352	44,769	43,933
Required.....do....	40,548	40,095	r42,966	42,907	44,678	43,798
Excess.....do....	-2	287	r190	445	91	135
Borrowings from Federal Reserve banks.....do....	897	1,777	r1,655	2,828	2,443	1,028
Free reserves.....do....	-765	-1,317	r-1,369	-2,231	-2,196	-829
Large commercial banks of Federal Reserve System condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted 1/.....mil. \$..	101,760	96,432	102,894	r110,613	r104,652	100,692
Demand, total 2/.....do....	181,176	181,168	185,378	201,657	r201,132	194,911
Individuals, partnerships, and corp.....do....	128,367	129,350	128,202	139,544	r134,295	132,409
State and local governments.....do....	5,679	4,547	4,661	4,760	r5,978	4,581
U.S. Government.....do....	1,450	732	1,821	972	r2,426	1,811
Domestic commercial banks.....do....	28,838	30,093	32,015	34,760	r37,616	35,489
Time, total 2/.....do....	250,677	248,861	271,911	r276,175	r278,007	278,737
Individuals, partnerships, and corp:						
Savings.....do....	76,615	76,585	72,290	r71,208	r68,477	69,686
Other time.....do....	138,066	137,421	166,226	r171,839	r175,973	175,625
Loans (adjusted), total 2/.....do....	356,784	356,964	399,761	r405,979	r399,486	392,462
Commercial and industrial.....do....	141,500	142,170	158,912	r161,833	r166,175	157,049
For purchasing or carrying securities.....do....	11,222	10,117	9,091	r9,470	r9,018	7,895
To nonbank financial institutions.....do....	23,389	23,276	25,647	r27,531	r25,042	23,506
Real estate loans.....do....	85,040	86,288	102,192	r103,210	r104,196	104,822
Other loans.....do....	116,852	116,998	125,529	r127,525	r125,144	124,536
Investments, total.....do....	102,786	104,223	108,353	r106,641	r109,825	110,921
U.S. Government securities.....do....	36,048	37,006	35,454	34,673	r35,291	35,574
Investment account.....do....	31,644	31,664	30,332	29,377	r29,362	30,755
Other securities.....do....	66,738	67,217	72,899	r71,968	74,534	75,347
FINANCE						
SECURITY MARKETS						
STOCKS:						
Prices:						
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	57.50	56.21	66.06	59.52	58.47	61.38
Industrial.....do....	63.63	62.21	76.42	68.71	66.31	69.39
Transportation.....do....	45.92	45.60	57.92	51.77	486.2	51.07
Utility.....do....	38.63	37.48	36.22	33.38	35.29	37.31
Finance.....do....	59.50	58.80	61.84	54.71	57.32	61.47

r/ Revised. 1/ Other than domestic interbank and U.S. Gov't., less cash items in process of collection. 2/ Includes data not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE--Con.						
SECURITY MARKETS--Con.						
STOCKS--Con.						
Prices--Con.						
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	102.07	99.73	115.34	104.69	102.97	107.69
Industrial, total (400 stocks).....do....	115.95	111.24	130.91	118.73	115.57	120.80
Capital goods (111 stocks).....do....	116.32	113.76	131.27	116.20	110.20	113.46
Consumer goods (189 stocks).....do....	84.03	81.79	83.14	75.50	76.93	82.81
Utilities (40 stocks).....do....	50.09	48.65	49.04	45.40	48.37	50.63
Transportation (20 stocks).....1970=10..	14.18	14.07	17.22	15.62	14.68	15.27
Railroad (10 stocks).....1941-43=10..	49.75	49.88	69.61	63.39	59.46	61.12
Financial (40 stocks).....1970=10..	11.97	11.85	11.95	10.73	11.56	12.20
New York City banks (6 stocks).....1941-43=10..	44.24	44.18	42.26	38.46	41.09	44.54
Banks outside N.Y.C. (10 stocks).....do....	101.93	100.47	97.02	87.69	97.54	103.52
Property-Casualty Insurance (6 stocks).....do....	118.88	117.03	121.98	110.23	120.70	121.37
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	988	1,053	812	895	743	697
Domestics.....do....	764	798	592	670	541	499
Imports.....do....	224	256	220	225	202	198
Total, seasonally adjusted at annual rate.....mil..	11.1	11.1	10.5	10.1	8.3	7.4
Domestics.....do....	8.5	8.4	7.6	7.6	6.0	5.3
Imports.....do....	2.6	2.6	2.9	2.5	2.2	2.1
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,914	2,034	1,610	1,567	1,584	1,598
Seasonally adjusted.....do....	1,753	1,810	1,409	1,353	1,344	1,329
Inventory-sales ratio, new cars (domestics).....do....	2.5	2.6	2.2	2.1	2.7	3.0
Trucks (new), retail sales and inventories, seasonally adj.:						
Retail sales:						
Light-duty, up to 14,000 lbs. GVW.....thous..	236.5	221.7	191.0	172.7	148.2	136.8
Medium-duty, 14,001-26,000 lbs. GVW.....do....	15.9	13.6	10.2	8.3	7.9	5.7
Heavy-duty, 26,001 lbs. and over GVW.....do....	19.2	19.8	16.4	14.2	12.8	12.8
Retail inventories, end of period.....do....	926.8	1,021.8	766.0	746.1	743.5	721.4

r/ Revised.

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