



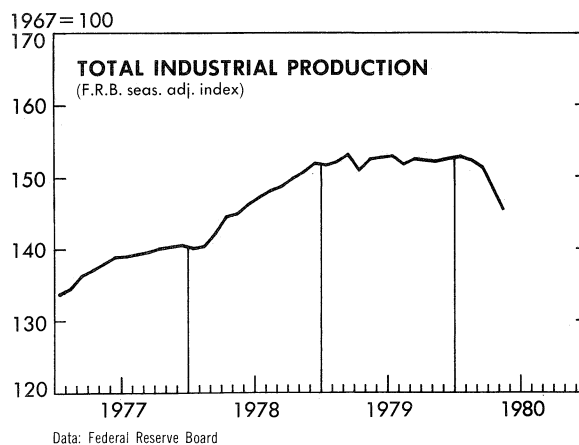
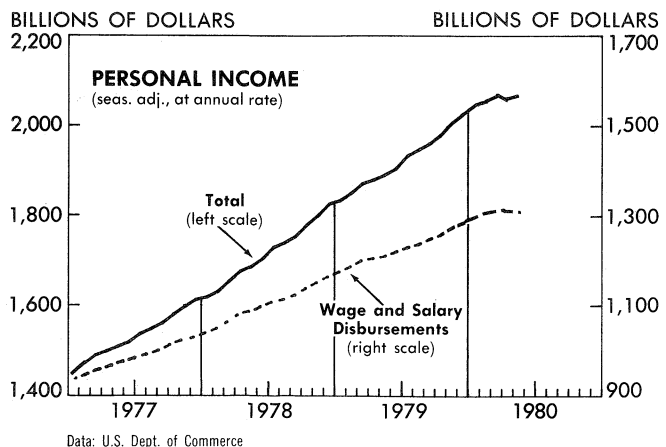
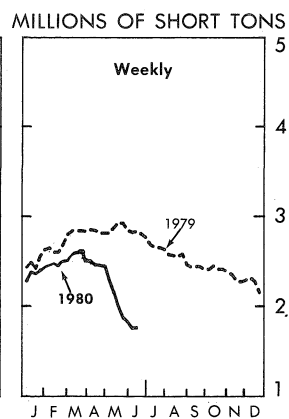
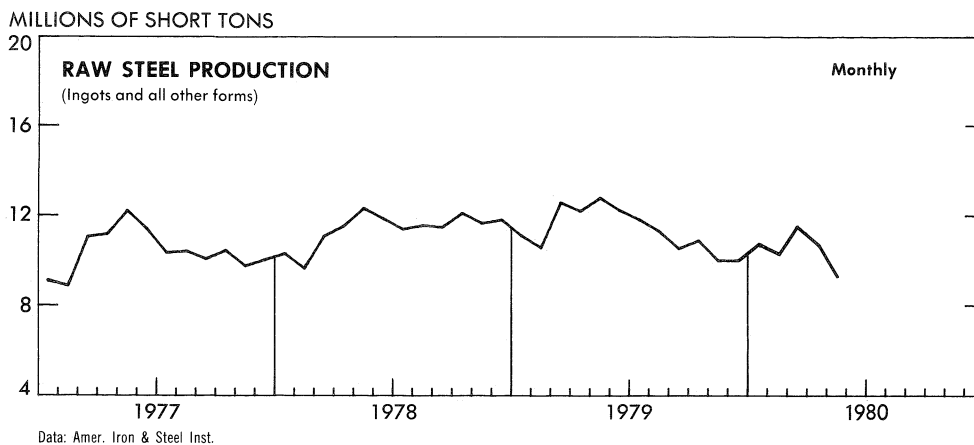
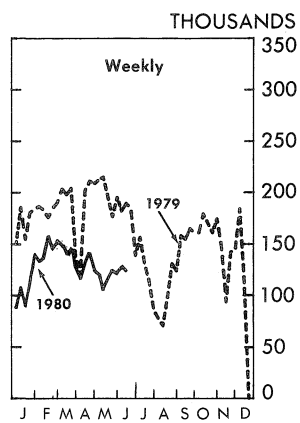
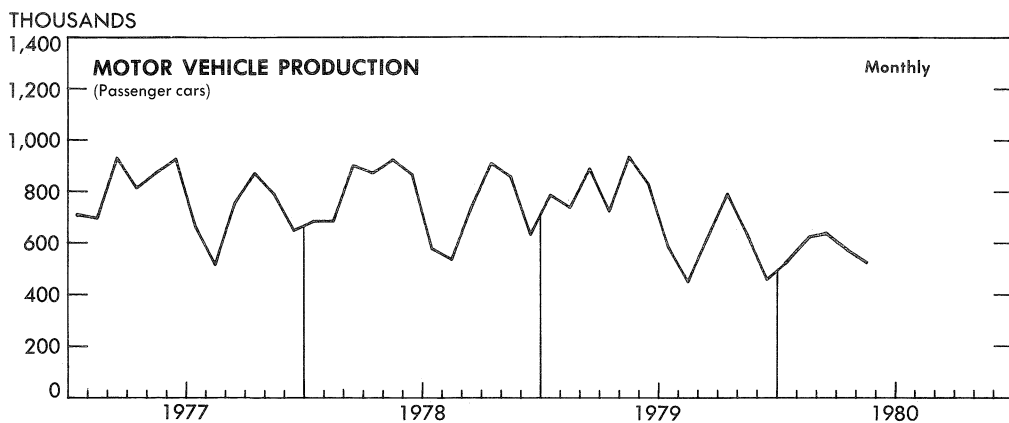
WEEKLY BUSINESS STATISTICS



June 27, 1980

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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	June 16	June 23	May 31	June 7	June 14	June 21
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	277.8	276.8	263.5	258.6	257.4	260.1
9 Foodstuffs.....do....	254.4	256.1	249.8	244.1	244.1	251.1
13 Raw industrials.....do....	295.1	292.0	273.3	269.0	266.8	266.4
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	312	344	477	563	512	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,123	2,135	3,830	3,787	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,996	2,012	3,495	3,448	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	157	171	177	296	253	247
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	115,852	115,870	125,187	125,724	126,187	e126,517
Federal Reserve bank credit outstanding, total ^{3/}.....do....	128,073	130,218	139,623	142,353	140,324	140,159
Member bank reserve balances ^{3/}.....do....	39,327	40,604	43,619	44,174	42,967	43,581
Excess reserves, estimated ^{3/}.....do....	78	132	5	425	66	84
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	103,847	100,705	100,692	105,113	105,362	.....
Savings deposits.....do....	77,128	77,056	69,686	70,796	71,162	.....
Loans and investments, gross adjusted, total.....do....	468,148	469,680	503,383	505,723	505,571	.....
U.S. Government obligations.....do....	38,821	37,381	35,574	37,413	37,455	.....
Commercial and industrial loans (gross).....do....	142,083	143,509	157,049	157,743	156,983	.....
Real estate loans (gross).....do....	86,959	87,530	104,822	104,779	104,872	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.81	9.76	12.00	11.95	11.69	11.47
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=100..	102.31	101.63	112.06	112.61	116.02	116.26
Industrials, 400 stocks.....do....	113.61	112.73	126.03	126.78	130.68	130.73
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	16,014	15,605	14,995	17,755	18,000	.....
Electric power, by utilities.....mil. kw.-hr..	43,950	45,356	40,863	44,282	42,625	.....
Motor vehicles (passenger cars).....number..	182,414	190,004	123,411	121,199	127,706	124,150
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,409	8,409	e8,749	e8,749	e8,753	.....
Steel, raw.....thous. sh. tons..	2,822	2,831	1,863	1,830	1,772	1,767
Rate of capability utilization ^{5/}.....percent..	92.6	92.9	62.2	61.1	59.2	59.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	19.0	19.3	15.9	18.3	18.3	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978	1979				1980
	IV	I	II	III	IV	I ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL....bil. \$..	2,235.2	2,292.1	2,329.8	2,396.5	2,456.9	2,520.8
Personal consumption expenditures, total.....do....	1,415.4	1,454.2	1,475.9	1,528.6	1,580.4	1,629.5
Durable goods, total.....do....	212.1	213.8	208.7	213.4	216.2	220.2
Motor vehicles and parts.....do....	94.9	97.7	89.1	89.8	89.4	92.9
Furniture and household equipment.....do....	82.7	82.1	84.2	87.3	88.9	88.2
Nondurable goods, total.....do....	558.1	571.1	581.2	604.7	630.7	652.0
Clothing and shoes.....do....	96.8	95.5	96.9	101.0	103.6	103.9
Food.....do....	283.9	292.9	296.7	303.1	315.6	322.6
Gasoline and oil.....do....	55.0	58.4	60.2	68.3	73.4	83.6
Services, total.....do....	645.1	669.3	686.0	710.6	733.5	757.3
Household operation.....do....	93.7	99.1	99.7	103.5	105.5	105.2
Housing.....do....	222.1	229.5	236.3	244.9	255.2	263.4
Transportation.....do....	50.8	52.9	54.5	56.8	58.4	59.6
Gross private domestic investment, total.....do....	370.5	373.8	395.4	392.3	387.2	387.7
Fixed investment.....do....	349.8	354.6	361.9	377.8	381.7	385.0
Nonresidential.....do....	236.1	243.4	249.1	261.8	265.2	272.6
Residential.....do....	113.7	111.2	112.9	116.0	116.4	110.4
Change in business inventories.....do....	20.6	19.1	33.4	14.5	5.6	4.7
Net exports of goods and services.....do....	-4.5	4.0	-8.1	-2.3	-11.9	-13.6
Exports.....do....	224.9	238.5	243.7	267.3	280.4	308.1
Imports.....do....	229.4	234.4	251.9	269.5	292.4	321.7
Gov't purchase of goods and services, total.....do....	453.8	460.1	466.6	477.8	501.2	517.2
Federal.....do....	159.0	163.6	161.7	162.9	178.4	186.2
National defense.....do....	101.2	103.4	106.0	109.0	114.6	119.6
State and local.....do....	294.8	296.5	304.9	314.9	322.8	331.0

^{r/} Revised.

ITEM	1978	1979				1980
	IV	I	II	III	IV	I r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,426.6	1,430.6	1,422.3	1,433.3	1,440.3	1,444.7
Personal consumption expenditures, total.....do....	920.3	921.8	915.0	925.9	935.4	936.5
Durable goods, total.....do....	152.1	150.2	144.8	146.9	146.7	145.4
Nondurable goods, total.....do....	351.9	348.1	344.1	349.2	355.1	354.1
Services, total.....do....	416.3	423.5	426.1	429.9	433.6	437.0
Gross private domestic investment, total.....do....	217.4	217.2	221.7	214.2	207.7	203.2
Fixed investment.....do....	205.5	204.9	203.5	207.1	206.3	202.9
Nonresidential.....do....	145.5	147.2	146.9	150.7	150.5	151.2
Residential.....do....	60.0	57.7	56.7	56.5	55.8	51.7
Change in business inventories.....do....	12.0	12.3	18.1	7.1	1.4	.3
Net exports of goods and services.....do....	12.9	17.0	13.2	20.1	20.1	25.0
Exports.....do....	113.8	117.0	116.0	122.2	124.3	131.7
Imports.....do....	101.0	100.0	102.9	102.1	104.1	106.7
Gov't purchases of goods and services, total.....do....	276.0	274.7	272.4	273.1	277.1	280.0
Federal.....do....	99.3	101.1	98.1	97.4	101.1	104.3
State and local.....do....	176.6	173.6	174.3	175.6	176.0	175.7
NATIONAL INCOME, TOTAL.....do....	1,820.0	1,869.0	1,897.9	1,941.9	1,990.4	2,035.4
Compensation of employees, total.....do....	1,364.8	1,411.2	1,439.7	1,472.8	1,513.2	1,555.2
Proprietors' income, total <u>1/</u>.....do....	125.7	129.0	129.3	130.3	134.5	130.0
Farm.....do....	31.3	34.2	33.7	30.9	32.5	27.7
Nonfarm.....do....	94.4	94.8	95.5	99.4	102.1	102.3
Rental income of persons with capital consumption adjustment.....do....	27.1	27.3	26.8	26.6	27.0	27.0
Corp. profits, total <u>1/</u>.....do....	184.8	178.9	176.6	180.8	176.4	175.0
Profits before tax, total.....do....	227.4	233.3	227.9	242.3	243.0	260.4
Profits after tax, total.....do....	132.3	142.0	139.3	148.3	146.9	158.0
Inventory valuation adjustment.....do....	-28.8	-39.9	-36.6	-44.0	-46.5	-63.2
Capital consumption adjustment.....do....	-13.8	-14.5	-14.7	-17.6	-20.1	-22.2
Net interest.....do....	117.6	122.6	125.6	131.5	139.2	148.1
PERSONAL INCOME, QUARTERLY TOTAL.....do....	1,803.1	1,852.6	1,892.5	1,946.6	2,005.0	2,057.4
Less: Personal tax and nontax payments.....do....	278.2	280.4	290.7	306.6	321.9	320.0
Equals: Disposable personal income.....do....	1,524.8	1,572.2	1,601.7	1,640.0	1,683.1	1,737.4
Less: Personal outlays.....do....	1,453.4	1,493.0	1,515.8	1,569.7	1,623.4	1,672.9
Equals: Personal saving.....do....	71.5	79.2	85.9	70.3	59.7	64.4
	1979		1980			
	Apr.	May	Feb.	Mar.	Apr.	May
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,880.7	1,891.6	r2,055.7	r2,070.0	r2,067.0	r2,070.0
Wage and salary disbursements, total.....do....	1,205.9	1,210.8	r1,304.2	r1,314.0	r1,307.2	r1,306.1
Commodity-producing industries, total.....do....	428.6	432.1	r461.0	462.6	r457.1	r453.7
Manufacturing.....do....	327.4	328.3	r347.6	r349.7	r345.7	r342.0
Distributive industries.....do....	293.3	295.3	r320.2	r322.2	r319.4	r319.4
Service industries.....do....	251.9	251.9	r279.4	r284.6	r285.1	r285.9
Government and government enterprises.....do....	232.1	231.6	r243.6	r244.6	r245.6	r247.2
Other labor income.....do....	118.9	120.3	134.4	136.0	r137.5	r138.8
Proprietors' income <u>1/</u>						
Farm.....do....	34.3	33.5	r27.9	24.0	r20.9	r19.4
Nonfarm.....do....	95.2	95.5	102.3	r100.8	r98.7	r96.9
Rental income of persons with capital consumption adjustment.....do....	26.0	27.1	26.6	27.2	27.4	r27.1
Dividends.....do....	51.9	52.5	56.6	57.5	58.1	r58.5
Personal interest income.....do....	185.8	187.5	r217.2	r220.3	r224.6	r228.8
Transfer payments.....do....	242.3	243.9	273.5	r276.1	r277.5	r281.1
Less: Personal contrib. for social insurance.....do....	79.5	79.7	87.1	85.9	r85.0	r86.7
Total nonfarm income.....do....	1,828.8	1,840.3	r2,008.3	r2,026.2	r2,026.1	r2,030.4
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	150.8	152.4	152.3	r151.6	p148.6	e145.5
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	148.4	150.3	r149.9	r149.4	p146.8	e144.2
Final products.....do....	145.4	147.8	r147.4	147.1	p145.2	e143.0
MATERIALS, TOTAL.....do....	154.5	155.7	r155.9	r155.1	p151.5	e147.6
Durable goods materials.....do....	155.7	157.9	r154.9	154.4	p148.9	e143.6
Nondurable goods materials.....do....	173.0	173.8	r178.3	176.3	p173.6	e170.6
Energy materials.....do....	128.4	127.7	r130.5	r130.6	p130.7	e128.7
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	143.8	143.4	r148.6	r149.9	p149.9	e149.3
MINING.....do....	122.7	122.8	r132.8	r132.8	p133.5	e133.2
Metal mining.....do....	128.9	125.1	r136.6	r135.1	p123.1	.....
Coal.....do....	130.1	133.4	136.0	137.2	p143.4	e140.4
Oil and gas extraction.....do....	118.6	118.6	r130.3	r131.3	p132.9	e133.7

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Apr.	May	Feb. r/	Mar. r/	Apr. p/	May e/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	167.4	166.5	166.1	169.1	168.2	167.3
Electric.....do....	189.0	186.4	185.0	.....	.....	.....
MANUFACTURING, TOTAL.....do....						
Nondurable manufactures.....do....	151.6	153.8	152.7	151.8	148.3	145.0
Foods.....do....	161.7	162.8	165.1	164.3	161.8	159.6
Tobacco products.....do....	147.0	149.2	150.2	150.4	149.2	.....
Textile mill products.....do....	120.0	120.2	120.0	122.2	.....	.....
Apparel products.....do....	141.2	141.5	143.7	142.9	140.0	.....
Paper and products.....do....	130.8	128.2	128.0	126.9	.....	.....
Printing and publishing.....do....	148.7	147.9	150.5	151.6	147.3	144.0
Chemicals and products.....do....	135.7	136.8	139.9	138.8	135.5	133.3
Petroleum products.....do....	207.7	209.7	216.0	214.7	212.3	.....
Rubber and plastics products.....do....	145.4	142.4	144.4	141.2	138.2	132.0
Leather and products.....do....	265.5	270.0	267.9	264.2	260.5	.....
Durable manufactures.....do....	69.6	72.3	71.9	71.7	69.6	.....
Ordnance, pvt. and govt.....do....	144.6	147.6	144.1	143.2	138.9	135.0
Lumber and products.....do....	75.1	75.3	76.7	75.8	76.0	75.8
Furniture and fixtures.....do....	137.2	136.1	130.2	125.5	116.8	.....
Clay, glass, and stone products.....do....	159.4	159.6	159.2	158.5	156.9	.....
Primary metals.....do....	161.2	163.8	162.6	156.7	150.9	.....
Fabricated metal products.....do....	121.7	121.0	111.9	113.6	107.5	99.6
Nonelectrical machinery.....do....	148.8	150.3	145.3	144.2	140.0	134.1
Electrical machinery.....do....	161.8	164.3	166.1	165.9	162.6	160.7
Transportation equipment.....do....	170.6	174.7	179.7	179.5	177.7	175.1
Instruments.....do....	131.6	141.9	126.2	124.3	115.6	111.6
	176.3	174.7	175.0	174.2	174.4	171.6

r/ Revised. p/ Preliminary. e/ Estimated.

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