

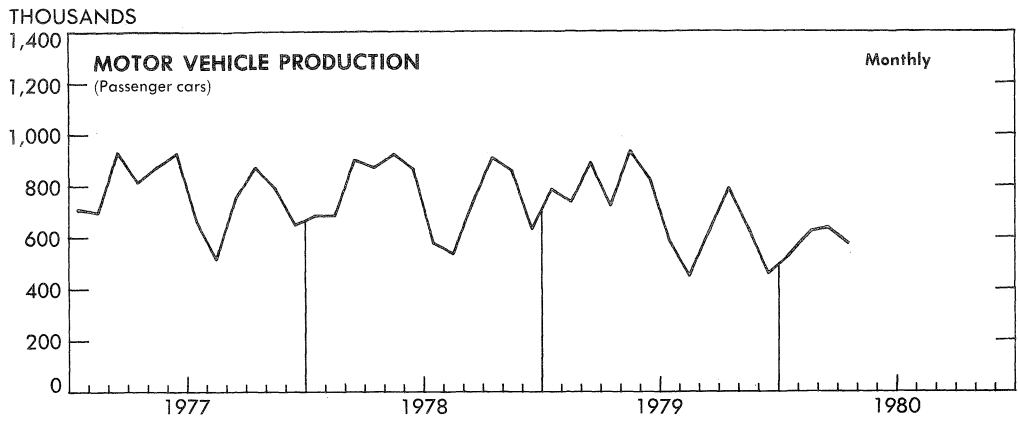


WEEKLY BUSINESS STATISTICS

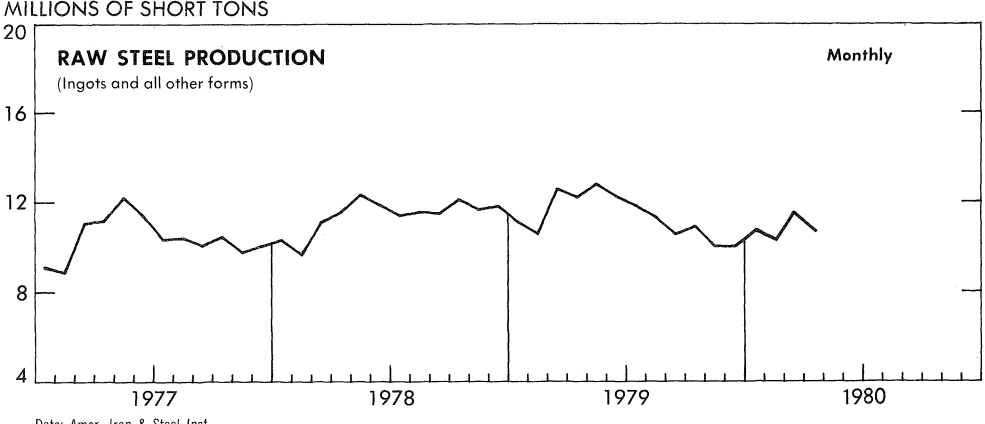
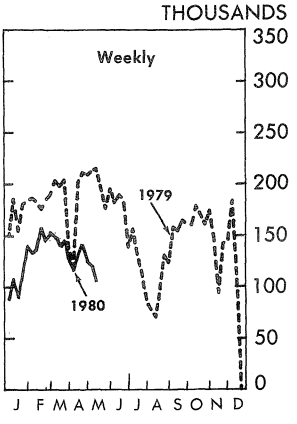


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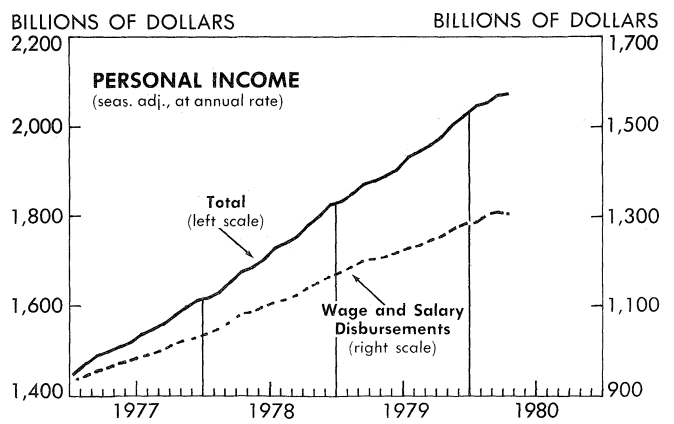
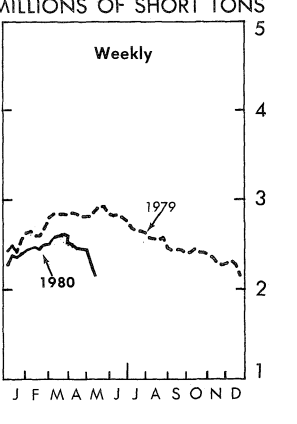
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



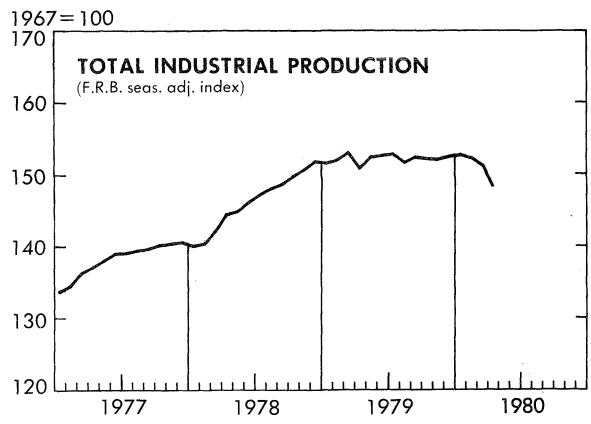
Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.



Data: Amer. Iron & Steel Inst.



Data: U.S. Dept. of Commerce



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	May 19	May 26	May 3	May 10	May 17	May 24
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	276.2	278.1	270.7	265.1	266.6	260.2
9 Foodstuffs.....do....	253.6	255.5	235.9	239.5	244.7	243.7
13 Raw industrials.....do....	292.9	294.7	297.7	284.3	282.8	273.9
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	280	287	492	526	539	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,215	2,108	3,378	3,635	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,067	1,968	3,234	3,290	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	146	187	213	242	258	.....
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	114,363	114,210	123,265	123,897	124,706	e124,736
Federal Reserve bank credit outstanding, total ^{3/}.....do....	128,308	127,931	140,025	138,510	138,630	140,600
Member bank reserve balances ^{3/}.....do....	40,607	39,613	45,244	44,535	43,491	44,139
Excess reserves, estimated ^{3/}.....do....	257	17	216	301	42	225
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	99,779	97,968	104,668	102,999	.....	.....
Savings deposits.....do....	76,594	76,667	68,459	68,728	.....	.....
Loans and investments, gross adjusted, total.....do....	460,772	459,637	509,233	505,310	.....	.....
U.S. Government obligations.....do....	37,112	37,280	35,289	34,424	.....	.....
Commercial and industrial loans (gross).....do....	140,603	140,256	160,187	159,076	.....	.....
Real estate loans (gross).....do....	85,502	85,834	104,194	104,275	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.98	9.98	12.60	12.11	12.04	12.10
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	98.42	99.89	106.29	107.18	106.85	107.72
Industrial, 400 stocks.....do....	109.74	111.21	119.54	119.93	119.64	120.99
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,393	16,415	16,890	17,025	17,040	.....
Electric power, by utilities.....mil. kw.-hr..	40,768	40,818	39,475	39,725	40,025	.....
Motor vehicles (passenger cars).....number..	215,259	196,123	124,632	119,981	104,157	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,585	8,585	e8,761	e8,743	e8,743	.....
Steel, raw.....thous. sh. tons..	2,869	2,933	2,440	2,287	2,149	.....
Rate of capability utilization ^{5/}.....percent..	94.2	96.3	81.5	76.4	71.7	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.9	19.2	18.0	17.8	17.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978	1979				1980
	IV	I	II	III	IV	I r/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL...bil. \$..	2,235.2	2,292.1	2,329.8	2,396.5	2,456.9	2,516.1
Personal consumption expenditures, total.....do....	1,415.4	1,454.2	1,475.9	1,528.6	1,580.4	1,628.7
Durable goods, total.....do....	212.1	213.8	208.7	213.4	216.2	220.4
Motor vehicles and parts.....do....	94.9	97.7	89.1	89.8	89.4	93.5
Furniture and household equipment.....do....	82.7	82.1	84.2	87.3	88.9	88.0
Nondurable goods, total.....do....	558.1	571.1	581.2	604.7	630.7	650.6
Clothing and shoes.....do....	96.8	95.5	96.9	101.0	103.6	102.6
Food.....do....	283.9	292.9	296.7	303.1	315.6	322.5
Gasoline and oil.....do....	55.0	58.4	60.2	68.3	73.4	84.0
Services, total.....do....	645.1	669.3	686.0	710.6	733.5	757.8
Household operation.....do....	93.7	99.1	99.7	103.5	105.5	106.3
Housing.....do....	222.1	229.5	236.3	244.9	255.2	263.3
Transportation.....do....	50.8	52.9	54.5	56.8	58.4	59.5
Gross private domestic investment, total.....do....	370.5	373.8	395.4	392.3	387.2	384.0
Fixed investment.....do....	349.8	354.6	361.9	377.8	381.7	383.9
Nonresidential.....do....	236.1	243.4	249.1	261.8	265.2	273.3
Residential.....do....	113.7	111.2	112.9	116.0	116.4	110.5
Change in business inventories.....do....	20.6	19.1	33.4	14.5	5.6	.1
Net exports of goods and services.....do....	-4.5	4.0	-8.1	-2.3	-11.9	-14.0
Exports.....do....	224.9	238.5	243.7	267.3	280.4	304.2
Imports.....do....	229.4	234.4	251.9	269.5	292.4	318.2
Gov't purchase of goods and services, total.....do....	453.8	460.1	466.6	477.8	501.2	517.4
Federal.....do....	159.0	163.6	161.7	162.9	178.4	186.2
National defense.....do....	101.2	103.4	106.0	109.0	114.6	119.6
State and local.....do....	294.8	296.5	304.9	314.9	322.8	331.2

r/ Revised.

ITEM	1978	1979				1980
	IV	I	II	III	IV	I r/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,426.6	1,430.6	1,422.3	1,433.3	1,440.3	1,442.6
Personal consumption expenditures, total.....do....	920.3	921.8	915.0	925.9	935.4	936.0
Durable goods, total.....do....	152.1	150.2	144.8	146.9	146.7	145.5
Nondurable goods, total.....do....	351.9	348.1	344.1	349.2	355.1	353.0
Services, total.....do....	416.3	423.5	426.1	429.9	433.6	437.6
Gross private domestic investment, total.....do....	217.4	217.2	221.7	214.2	207.7	202.2
Fixed investment.....do....	205.5	204.9	203.5	207.1	206.3	204.1
Nonresidential.....do....	145.5	147.2	146.9	150.7	150.5	152.1
Residential.....do....	60.0	57.7	56.7	56.5	55.8	52.0
Change in business inventories.....do....	12.0	12.3	18.1	7.1	1.4	-1.9
Net exports of goods and services.....do....	12.9	17.0	13.2	20.1	20.1	24.3
Exports.....do....	113.8	117.0	116.0	122.2	124.3	130.0
Imports.....do....	101.0	100.0	102.9	102.1	104.1	105.6
Gov't purchases of goods and services, total.....do....	276.0	274.7	272.4	273.1	277.1	280.0
Federal.....do....	99.3	101.1	98.1	97.4	101.1	104.3
State and local.....do....	176.6	173.6	174.3	175.6	176.0	175.7
NATIONAL INCOME, TOTAL.....do....	1,820.0	1,869.0	1,897.9	1,941.9	1,990.4	2,031.4
Compensation of employees, total.....do....	1,364.8	1,411.2	1,439.7	1,472.8	1,513.2	1,554.6
Proprietors' income, total 1/.....do....	125.7	129.0	129.3	130.3	134.5	129.8
Farm.....do....	31.3	34.2	33.7	30.9	32.5	27.5
Nonfarm.....do....	94.4	94.8	95.5	99.4	102.1	102.3
Rental income of persons with capital consumption adjustment.....do....	27.1	27.3	26.8	26.6	27.0	27.0
Corp. profits, total 1/.....do....	184.8	178.9	176.6	180.8	176.4	171.8
Profits before tax, total.....do....	227.4	233.3	227.9	242.3	243.0	257.1
Profits after tax, total.....do....	132.3	142.0	139.3	148.3	146.9	155.5
Inventory valuation adjustment.....do....	-28.8	-39.9	-36.6	-44.0	-46.5	-63.2
Capital consumption adjustment.....do....	-13.8	-14.5	-14.7	-17.6	-20.1	-22.1
Net interest.....do....	117.6	122.6	125.6	131.5	139.2	148.1
PERSONAL INCOME, QUARTERLY TOTAL.....do....	1,803.1	1,852.6	1,892.5	1,946.6	2,005.0	2,057.2
Less: Personal tax and nontax payments.....do....	278.2	280.4	290.7	306.6	321.9	321.0
Equals: Disposable personal income.....do....	1,524.8	1,572.2	1,601.7	1,640.0	1,683.1	1,736.2
Less: Personal outlays.....do....	1,453.4	1,493.0	1,515.8	1,569.7	1,623.4	1,672.1
Equals: Personal saving.....do....	71.5	79.2	85.9	70.3	59.7	64.2
1979						
1980						
PERSONAL INCOME, BY SOURCE:	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,872.1	1,880.7	2,046.5	r2,055.6	r2,069.6	2,070.1
Wage and salary disbursements, total.....do....	1,202.3	1,205.9	1,292.6	r1,303.8	r1,313.1	1,305.6
Commodity-producing industries, total.....do....	429.4	428.6	456.0	r460.6	r461.9	455.4
Manufacturing.....do....	328.1	327.4	343.9	r347.2	r349.2	345.2
Distributive industries.....do....	294.0	293.3	317.8	r320.2	r322.3	320.0
Service industries.....do....	249.9	251.9	276.1	r279.4	r284.4	284.3
Government and government enterprises.....do....	229.0	232.1	242.7	r243.6	r244.6	245.8
Other labor income.....do....	117.4	118.9	132.8	134.4	136.0	137.6
Proprietors' income 1/						
Farm.....do....	35.3	34.3	31.3	r27.3	r24.0	21.8
Nonfarm.....do....	94.9	95.2	103.9	r102.3	r100.6	100.4
Rental income of persons with capital consumption adjustment.....do....	27.4	26.0	27.2	26.6	27.2	27.4
Dividends.....do....	51.7	51.9	55.8	56.6	57.5	58.1
Personal interest income.....do....	183.3	185.8	214.5	r218.1	r221.1	225.0
Transfer payments.....do....	239.2	242.3	275.0	r273.5	r275.8	279.0
Less: Personal contrib. for social insurance.....do....	79.4	79.5	86.7	r87.1	r85.9	84.9
Total nonfarm income.....do....	1,819.5	1,828.8	1,995.9	r,2008.8	r2,025.8	2,028.3
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..						
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	150.8	148.4	r150.0	r150.2	p149.1	e146.9
Final products.....do....	148.2	145.4	r147.0	r147.7	p147.1	e145.3
MATERIALS, TOTAL.....do....	156.3	154.5	156.7	155.5	p154.6	e151.0
Durable goods materials.....do....	159.2	155.7	r156.3	r154.8	p154.4	e149.3
Nondurable goods materials.....do....	173.1	173.0	r180.8	r178.6	p176.3	e173.0
Energy materials.....do....	128.7	128.4	r127.7	r128.6	p128.6	e128.0
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	143.5	143.8	r147.4	r148.2	p148.8	e149.0
MINING.....do....	122.3	122.7	r132.6	r132.0	p132.5	e132.9
Metal mining.....do....	126.9	128.9	r137.6	r135.6	p132.4	.....
Coal.....do....	124.0	130.1	141.0	r136.0	p137.2	e142.9
Oil and gas extraction.....do....	119.3	118.6	r128.5	r128.7	p130.0	e130.5

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Mar.	Apr.	Jan. <u>r</u> /	Feb. <u>r</u> /	Mar. <u>p</u> /	Apr. <u>e</u> /
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	167.1	167.4	163.9	166.4	167.1	166.9
Electric.....do.....	188.8	189.0	183.0	.....	.....	.....
MANUFACTURING, TOTAL.....do.....						
Nondurable manufactures.....do.....	154.5	151.6	153.4	152.9	151.7	148.6
Foods.....do.....	163.0	161.7	166.1	165.4	164.0	161.9
Tobacco products.....do.....	147.6	147.0	150.0	151.2	150.6	.....
Textile mill products.....do.....	123.3	120.0	118.7	118.0	.....	.....
Apparel products.....do.....	142.3	141.2	147.8	145.4	143.2	.....
Paper and products.....do.....	136.5	130.8	127.2	127.3	.....	.....
Printing and publishing.....do.....	149.0	148.7	156.0	150.4	152.0	149.2
Chemicals and products.....do.....	137.3	135.7	138.9	139.9	139.0	137.9
Petroleum products.....do.....	207.4	207.7	217.7	216.7	213.8	.....
Rubber and plastics products.....do.....	143.8	145.4	146.7	144.9	141.9	138.7
Leather and products.....do.....	270.4	265.5	266.9	265.7	262.0	.....
Durable manufactures.....do.....	72.9	69.6	73.2	72.1	72.3	.....
Ordnance, pvt. and govt.....do.....	148.6	144.6	144.7	144.2	143.3	139.4
Lumber and products.....do.....	75.4	75.1	76.6	76.3	75.1	75.2
Furniture and fixtures.....do.....	137.7	137.2	131.6	130.3	122.9	.....
Clay, glass, and stone products.....do.....	163.5	159.4	161.0	158.8	158.7	.....
Primary metals.....do.....	164.9	161.2	165.1	162.3	158.4	.....
Fabricated metal products.....do.....	123.7	121.7	116.4	111.9	113.4	109.0
Nonelectrical machinery.....do.....	150.2	148.8	145.0	145.3	144.7	140.8
Electrical machinery.....do.....	164.0	161.8	166.9	166.4	166.0	164.8
Transportation equipment.....do.....	174.2	170.6	181.7	180.4	179.8	176.9
Instruments.....do.....	143.7	131.6	122.4	126.2	124.3	116.0
	177.3	176.3	175.8	175.0	174.9	173.5

r/ Revised. p/ Preliminary. e/ Estimated.

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