



WEEKLY BUSINESS STATISTICS

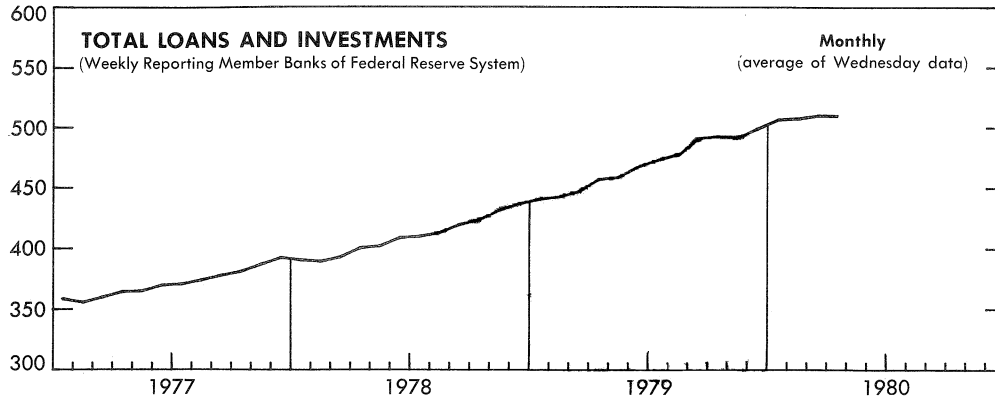


May 23, 1980

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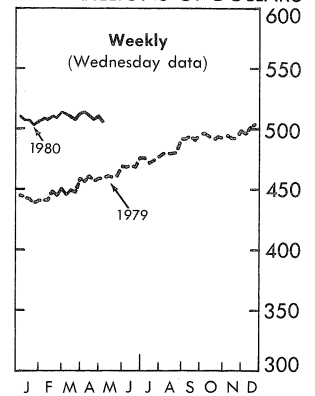
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

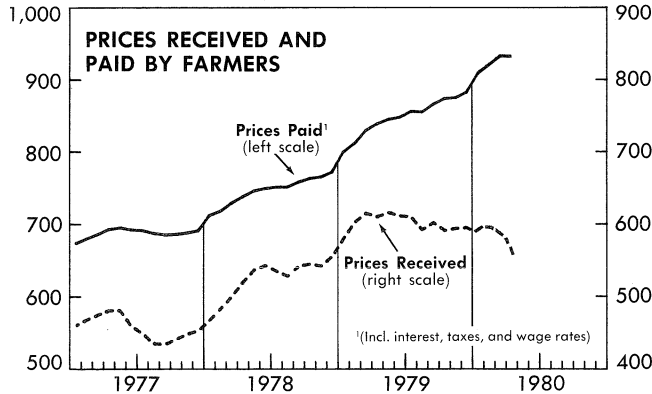


Data: Federal Reserve Board

BILLIONS OF DOLLARS

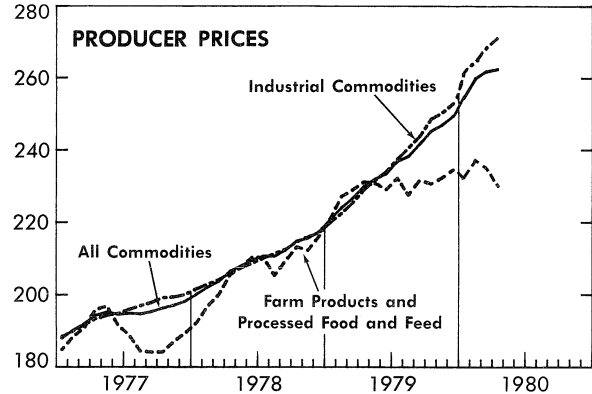


1910-14=100



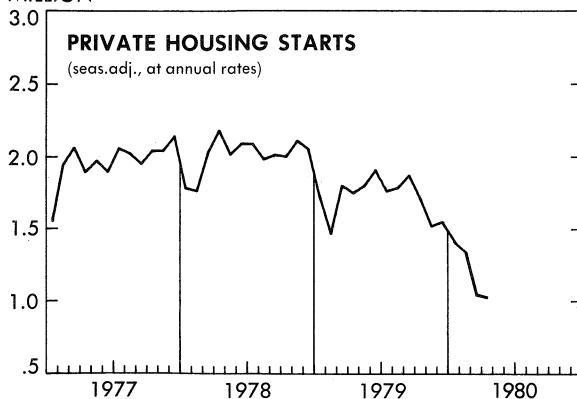
Data: U.S. Dept. of Agriculture

1967=100



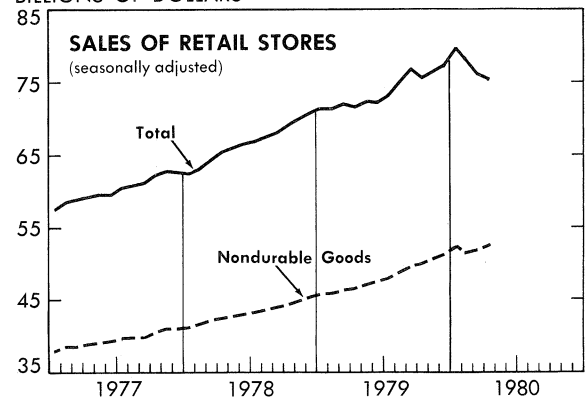
Data: U.S. Dept. of Labor

MILLION



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	May 12	May 19	Apr. 26	May 3	May 10	May 17
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	276.3	276.2	272.4	270.7	265.1	266.6
9 Foodstuffs.....do.....	255.0	253.6	236.9	235.9	239.5	244.7
13 Raw industrials.....do.....	291.9	292.9	299.8	297.7	284.3	282.8
INITIAL UNEMPLOYMENT CLAIMS, State program.....thous..	291	280	482	492	526	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,292	2,215	3,625	3,575	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,129	2,067	3,270	3,232	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	133	146	237	213	242	258
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	113,885	114,363	123,738	123,265	123,897	e124,706
Federal Reserve bank credit outstanding, total <u>3/</u>.....do.....	128,381	128,308	141,682	140,025	138,510	138,579
Member bank reserve balances <u>3/</u>.....do.....	40,588	40,607	45,681	45,244	44,535	43,440
Excess reserves, estimated <u>3/</u>.....do.....	74	257	423	216	301	-9
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do.....	99,644	99,779	104,530	104,668	102,999	.....
Savings deposits.....do.....	76,556	76,594	69,244	68,459	68,728	.....
Loans and investments, gross adjusted, total.....do.....	458,895	460,772	506,558	509,233	505,310	.....
U.S. Government obligations.....do.....	36,455	37,112	35,095	35,289	34,424	.....
Commercial and industrial loans (gross).....do.....	140,469	140,603	160,105	160,187	159,076	.....
Real estate loans (gross).....do.....	85,114	85,502	103,986	104,194	104,275	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.96	9.98	12.79	12.60	12.11	12.04
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u>....1941-43=10..	99.46	98.42	103.73	106.29	107.18	106.85
Industrial, 400 stocks.....do.....	111.09	109.74	116.27	119.54	119.93	119.64
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,990	15,880	17,215	16,890	17,025	.....
Electric power, by utilities.....mil. kw.-hr..	41,605	40,768	39,566	39,475	39,725	.....
Motor vehicles (passenger cars).....number..	212,835	215,259	141,143	124,632	119,981	105,620
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,585	8,585	e8,761	e8,761	e8,743	.....
Steel, raw.....thous. sh. tons..	2,809	2,869	2,454	2,440	2,287	2,149
Rate of capability utilization <u>5/</u>.....percent..	92.2	94.2	81.9	81.5	76.4	71.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.0	18.9	17.9	18.0	17.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1979		1980			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	615	610	591	596	r584	558
Crops.....do.....	483	478	494	495	r494	480
Commercial vegetables.....do.....	618	543	499	490	r545	586
Cotton.....do.....	452	462	505	531	r512	490
Feed grains and hay.....do.....	334	339	375	369	r368	361
Food grains.....do.....	344	350	431	441	r431	407
Fruit.....do.....	523	516	435	456	r469	455
Tobacco.....do.....	1,120	1,135	1,199	1,188	1,204	1,206
Livestock and products.....do.....	754	749	692	702	r679	639
Dairy products.....do.....	722	709	783	783	777	777
Meat animals.....do.....	1,018	1,019	887	921	r876	805
Poultry and eggs.....do.....	276	265	251	230	233	219
PRICES PAID BY FARMERS:						
All commodities and services.....do.....	707	714	770	780	789	789
Family living items.....do.....	657	664	730	740	750	761
Production items.....do.....	707	715	763	772	r782	775
All commod., services, int., taxes, and wage rates.....do.....	830	839	913	923	r933	932
PARITY RATIO.....do.....	74	73	65	65	63	60
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	153.3	161.3	73.4	r80.6	r86.1	95.5
Privately owned.....do.....	152.9	161.0	73.1	r79.9	r85.1	95.1
One-family structures.....do.....	109.8	121.2	49.3	r49.9	r51.7	61.2
Seasonally adjusted at annual rates:						
Total privately owned.....do.....	1,800	1,750	1,419	r1,330	1,041	1,019
One-family structures.....do.....	1,275	1,273	1,002	r786	r615	625
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,621	1,517	1,264	1,142	r932	800
One-family structures.....do.....	1,056	1,036	761	695	r538	467

ITEM	1979		1980			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
CONSTRUCTION AND REAL ESTATE--Con.						
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..	23.6	24.8	18.1	18.8	19.2	.....
Seasonally adjusted at annual rates.....do....	273	277	276	270	226	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	7,706	8,648	4,117	r4,345	5,625	.....
By purpose of loan:						
Home construction.....do....	1,702	1,877	982	r928	1,102	.....
Home purchase.....do....	4,619	5,279	2,316	r2,544	3,477	.....
All other purposes.....do....	1,385	1,492	819	r873	1,046	.....
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 1/.....mil. \$..	r72,397	r70,747	69,449	r69,575	r75,653	74,531
Durable goods stores.....do....	r26,534	r26,100	22,707	r23,044	r24,302	23,990
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	r3,897	r4,251	3,400	r3,335	r3,699	4,280
Automotive dealers.....do....	r16,751	r16,083	13,366	r13,754	r14,445	13,463
Furn., home furn. and equip.....do....	r3,291	r3,124	3,317	r3,251	r3,368	3,369
Nondurable goods stores.....do....	r45,863	r44,647	46,742	r46,531	r50,351	50,541
General merch. group stores.....do....	r8,040	r8,301	6,817	r6,911	r8,369	8,730
Department stores.....do....	r6,492	r6,708	5,488	r5,571	r6,768	6,991
Food stores.....do....	r15,949	r14,854	16,349	r16,146	r17,124	16,884
Grocery stores.....do....	r14,806	r13,690	15,204	r15,002	r15,891	15,589
Gasoline service stations.....do....	5,343	r5,464	6,675	r6,702	r7,145	7,374
Apparel and accessory stores.....do....	r3,274	r3,395	3,061	r2,796	r3,344	3,508
Eating and drinking places.....do....	r6,266	r6,131	6,023	r5,871	r6,426	6,484
Drug and proprietary stores.....do....	r2,154	r2,153	2,326	r2,329	r2,377	2,406
ESTIMATED SALES (SEAS. ADJ.), TOTAL 1/.....do....	r72,045	r71,606	79,464	r77,993	r76,234	75,325
Durable goods stores.....do....	r25,705	r25,129	27,268	r26,369	r23,222	22,938
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	r4,216	r4,185	4,679	r4,370	r4,092	4,115
Automotive dealers.....do....	r15,308	r14,740	15,691	r15,045	r13,488	12,173
Furn., home furn. and equip.....do....	r3,329	r3,320	3,733	r3,620	r3,489	3,491
Nondurable goods stores.....do....	r46,340	r46,477	52,196	r51,624	r52,012	52,387
General merch. group stores.....do....	r8,790	r8,832	9,709	r9,426	r9,309	9,296
Department stores.....do....	r7,134	r7,151	7,851	r7,674	r7,562	7,485
Food stores.....do....	r15,373	r15,547	16,997	r16,749	r17,234	17,459
Grocery stores.....do....	r14,250	r14,395	15,739	r15,514	r16,019	16,154
Gasoline service stations.....do....	r5,419	r5,587	7,056	r7,285	r7,358	7,479
Apparel and accessory stores.....do....	r3,554	r3,438	3,793	r3,671	r3,601	3,654
Eating and drinking places.....do....	r6,407	r6,180	6,860	r6,634	r6,632	6,569
Drug and proprietary stores.....do....	r2,160	r2,220	2,464	r2,439	r2,435	2,458
FINANCE						
Federal Reserve banks, condition, end of month:						
Assets, total.....mil. \$..	151,782	153,422	157,208	156,569	158,198	165,649
Reserve bank credit outstanding, total.....do....	124,276	125,070	129,965	130,141	131,303	135,544
Time loans.....do....	963	1,256	828	3,364	2,502	4,770
U.S. Government securities.....do....	110,940	108,588	116,311	115,171	116,657	118,825
Gold certificate account.....do....	11,479	11,416	11,172	11,172	11,172	11,172
Liabilities, total.....do....	115,782	153,422	157,208	156,569	158,198	165,649
Deposits, total.....do....	38,451	38,888	35,202	35,325	35,385	39,044
Member-bank reserve balances.....do....	31,714	34,587	31,232	r31,725	r31,870	33,282
Federal Reserve notes in circulation.....do....	100,654	101,767	108,927	109,170	110,597	111,524
All member banks of Federal Reserve System, average of daily figures:						
Reserves held, total.....do....	40,316	40,546	45,217	43,196	43,352	44,769
Required.....do....	40,059	40,548	44,902	43,026	42,907	44,678
Excess.....do....	257	-2	315	170	445	91
Borrowings from Federal Reserve banks.....do....	999	897	1,264	1,660	2,828	2,443
Free reserves.....do....	-621	-765	-875	-1,395	-2,231	-2,196
SECURITY MARKETS						
BOND YIELDS:						
Domestic corporate (Moody's).....percent..	9.76	9.81	11.74	12.92	13.73	13.21
By ratings:						
Aaa.....do....	9.37	9.38	11.09	12.38	12.96	12.04
Aa.....do....	9.61	9.65	11.56	12.73	13.51	13.06
A.....do....	9.81	9.88	11.88	12.99	13.97	13.55
Baa.....do....	10.26	10.33	12.42	13.57	14.45	14.19
By group:						
Industrials.....do....	9.50	9.57	11.35	12.35	13.11	12.93
Public utilities.....do....	10.02	10.05	12.12	13.48	14.33	13.50
Railroads.....do....	9.30	9.38	10.68	11.06	11.43	11.63

r/ Revised. 1/ Data for Apr. 1980 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1979		1980			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE--Con.						
SECURITY MARKETS--Con.						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	286.50	294.69	307.16	320.70	291.82	285.15
Industrial (30 stocks).....	847.84	864.96	860.74	878.22	803.56	786.33
Public utility (15 stocks).....	103.85	103.23	108.13	110.64	102.03	105.80
Transportation (20 stocks).....	216.44	231.81	263.83	290.40	259.76	244.40
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	100.11	102.07	110.87	115.34	104.69	102.97
Industrial, total (400 stocks).....do....	111.66	113.95	124.72	130.91	118.73	115.57
Capital goods (111 stocks).....do....	114.50	116.32	126.68	131.27	116.20	110.20
Consumer goods (189 stocks).....do....	82.70	84.03	85.09	83.14	75.50	76.93
Utilities (40 stocks).....do....	50.62	50.09	50.26	49.04	45.40	48.37
Transportation (20 stocks).....1970=10..	13.48	14.18	15.51	17.22	15.62	14.68
Railroad (10 stocks).....1941-43=10..	46.64	49.75	58.64	69.61	63.39	59.46
Financial (40 stocks).....1970=10..	11.63	11.97	12.64	11.95	10.73	11.56
New York City banks (6 stocks).....1941-43=10..	42.54	44.24	44.57	42.26	38.46	41.09
Banks outside N.Y.C. (10 stocks).....do....	99.28	101.93	105.74	97.02	87.69	97.54
Property-Casualty Insurance (6 stocks).....do....	116.11	118.88	129.12	121.98	110.23	120.70
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	56.19	57.50	63.74	66.06	59.52	58.47
Industrial.....do....	61.89	63.63	72.67	76.42	68.71	66.31
Transportation.....do....	43.22	45.92	52.61	57.92	51.77	48.62
Utility.....do....	38.94	38.63	37.08	36.22	33.38	35.29
Finance.....do....	57.65	59.50	64.22	61.84	54.71	57.32
Shares listed, N.Y. Stock Exchange, end of period:						
Market value, all listed shares.....bil. \$..	877.86	882.00	1,019.05	1,009.13	898.82	941.84
Number of shares listed.....millions..	27,837	27,970	30,278	30,383	30,558	30,752

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