



WEEKLY BUSINESS STATISTICS

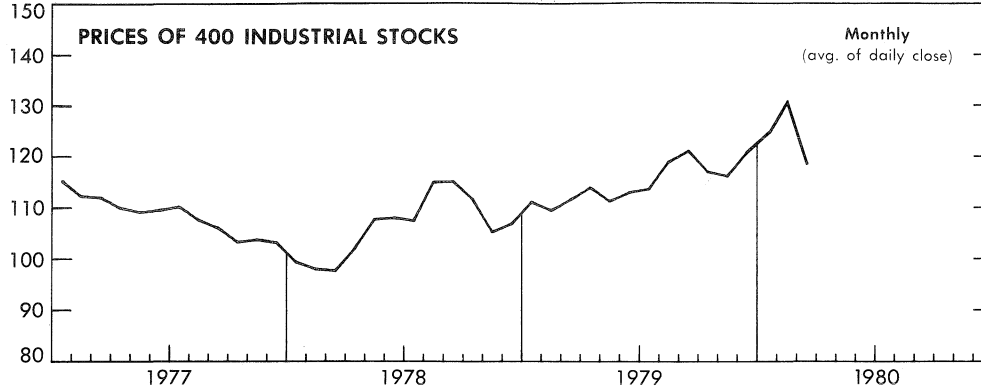


April 25, 1980

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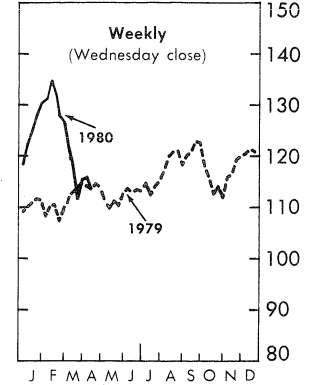
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

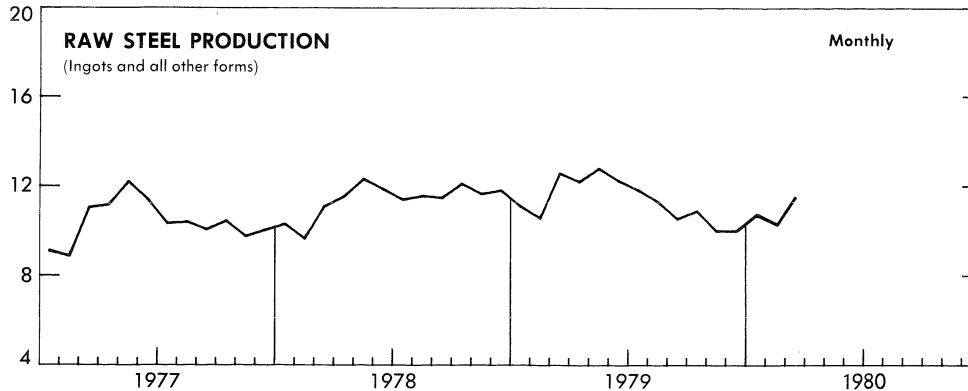


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

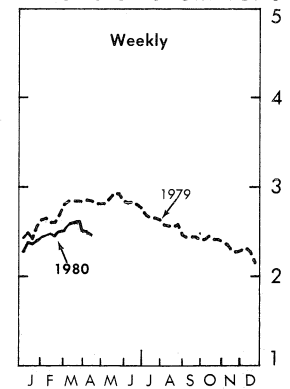


MILLIONS OF SHORT TONS

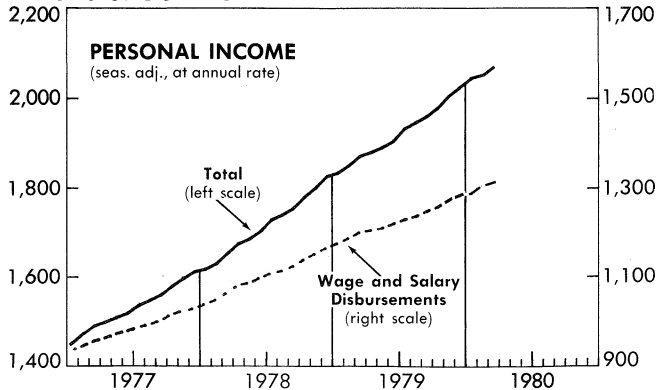


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS

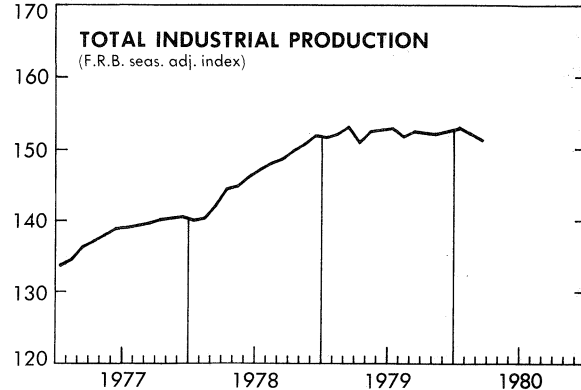


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

1967=100



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	Apr. 14	Apr. 21	Mar. 29	Apr. 5	Apr. 12	Apr. 19
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	276.3	275.9	280.8	271.9	274.1	273.6
9 Foodstuffs.....do....	251.1	250.7	239.6	230.3	236.0	235.7
13 Raw industrials.....do....	295.1	294.6	313.2	304.9	303.8	303.2
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	424	341	400	450	535	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,721	2,621	3,543	3,580	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,548	2,451	3,226	3,244	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Uun & Bradstreet).....do....	193	180	294	203	224	284
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	113,332	113,976	122,503	122,859	123,817	e124,110
Federal Reserve bank credit outstanding, total ^{3/}.....do....	125,560	128,366	137,306	136,966	138,007	137,928
Member bank reserve balances ^{3/}.....do....	39,448	41,288	43,109	43,880	44,350	44,902
Excess reserves, estimated ^{3/}.....do....	156	158	168	398	199	287
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	103,019	103,753	100,434	110,642	109,573	.....
Savings deposits.....do....	77,742	77,183	71,246	71,210	70,984	.....
Loans and investments, gross adjusted, total.....do....	456,288	460,850	507,354	512,668	513,652	.....
U.S. Government obligations.....do....	40,148	39,958	35,231	34,673	36,815	.....
Commercial and industrial loans (gross).....do....	137,583	138,726	160,166	161,858	161,329	.....
Real estate loans (gross).....do....	84,173	84,479	103,256	103,320	103,623	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.78	9.82	13.87	13.92	13.65	13.12
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	102.31	101.70	98.68	102.68	103.11	101.51
Industrial, 400 stocks.....do....	114.10	113.46	111.40	115.49	115.88	113.69
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,932	15,780	16,540	15,285	17,275	.....
Electric power, by utilities.....mil. kw.-hr..	40,488	39,816	41,877	40,327	39,519	.....
Motor vehicles (passenger cars).....number..	119,984	202,184	145,519	129,363	116,294	130,718
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,533	8,533	e8,694	e8,714	e8,714	.....
Steel, raw.....thous. sh. tons..	2,850	2,844	2,592	2,525	2,496	2,473
Rate of capability utilization ^{5/}.....percent..	93.6	93.4	88.7	84.3	83.5	82.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.1	18.0	18.8	16.5	17.5	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978	1979				1980
	IV	I	II	III	IV	I ^{p/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL....bil. \$..	2,235.2	2,292.1	2,329.8	2,396.5	2,456.9	2,520.3
Personal consumption expenditures, total.....do....	1,415.4	1,454.2	1,475.9	1,528.6	1,580.4	1,634.1
Durable goods, total.....do....	212.1	213.6	208.7	213.4	216.2	221.8
Motor vehicles and parts.....do....	94.9	97.7	89.1	89.8	89.4	94.3
Furniture and household equipment.....do....	82.7	82.1	84.2	87.3	88.9	89.0
Nondurable goods, total.....do....	558.1	571.1	581.2	604.7	630.7	653.0
Clothing and shoes.....do....	96.8	95.5	96.9	101.0	103.6	103.0
Food.....do....	283.9	292.9	296.7	303.1	315.6	324.3
Gasoline and oil.....do....	55.0	58.4	60.2	68.3	73.4	83.7
Services, total.....do....	645.1	669.3	686.0	710.6	733.5	759.4
Household operation.....do....	93.7	99.1	99.7	103.5	105.5	106.5
Housing.....do....	222.1	229.5	236.3	244.9	255.2	263.4
Transportation.....do....	50.8	52.9	54.5	56.8	58.4	60.3
Gross private domestic investment, total.....do....	370.5	373.8	395.4	392.3	387.2	388.8
Fixed investment.....do....	349.8	354.6	361.9	377.8	381.7	384.3
Nonresidential.....do....	236.1	245.4	249.1	261.8	265.2	271.6
Residential.....do....	113.7	111.2	112.9	116.0	116.4	112.7
Change in business inventories.....do....	20.6	19.1	33.4	14.5	5.6	4.5
Net exports of goods and services.....do....	-4.5	4.0	-8.1	-2.3	-11.9	-21.0
Exports.....do....	224.9	238.5	243.7	267.3	280.4	299.4
Imports.....do....	229.4	234.4	251.9	269.5	292.4	320.4
Gov't purchase of goods and services, total.....do....	453.8	460.1	466.6	477.8	501.2	518.3
Federal.....do....	159.0	163.6	161.7	162.9	178.4	187.3
National defense.....do....	101.2	103.4	106.0	109.0	114.6	119.6
State and local.....do....	294.8	296.5	304.9	314.9	322.8	331.0

^{p/} Preliminary.

ITEM	1978	1979				1980
	IV	I	II	III	IV	I p/
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,426.6	1,430.6	1,422.3	1,433.3	1,440.3	1,444.2
Personal consumption expenditures, total.....do....	920.3	921.8	915.0	925.9	935.4	939.0
Durable goods, total.....do....	152.1	150.2	144.8	146.9	146.7	146.3
Nondurable goods, total.....do....	351.9	348.1	344.1	349.2	355.1	354.5
Services, total.....do....	416.3	423.5	426.1	429.9	433.6	438.1
Gross private domestic investment, total.....do....	217.4	217.2	221.7	214.2	207.7	203.7
Fixed investment.....do....	205.5	204.9	203.5	207.1	206.3	203.7
Nonresidential.....do....	145.5	147.2	146.9	150.7	150.5	151.0
Residential.....do....	60.0	57.7	56.7	56.5	55.8	52.8
Change in business inventories.....do....	12.0	12.3	18.1	7.1	1.4	0.0
Net exports of goods and services.....do....	12.9	17.0	13.2	20.1	20.1	20.8
Exports.....do....	113.8	117.0	116.0	122.2	124.3	128.3
Imports.....do....	101.0	100.0	102.9	102.1	104.1	107.5
Gov't purchases of goods and services, total.....do....	276.0	274.7	272.4	273.1	277.1	280.8
Federal.....do....	99.3	101.1	98.1	97.4	101.1	105.0
State and local.....do....	176.6	173.6	174.3	175.6	176.0	175.7
NATIONAL INCOME, TOTAL.....do....	1,820.0	1,869.0	1,897.9	1,941.9	r1,990.4	.....
Compensation of employees, total.....do....	1,364.8	1,411.2	1,439.7	1,472.8	1,513.2	1,552.4
Proprietors' income, total <u>1/</u>.....do....	125.7	129.0	129.3	130.3	134.5	131.3
Farm.....do....	31.3	34.2	33.7	30.9	32.5	28.4
Nonfarm.....do....	94.4	94.8	95.5	99.4	102.1	102.9
Rental income of persons with capital consumption adjustment.....do....	27.1	27.3	26.8	26.6	27.0	27.0
Corp. profits, total <u>1/</u>.....do....	184.8	178.9	176.6	180.8	r176.4	.....
Profits before tax, total.....do....	227.4	233.3	227.9	242.3	r243.0	.....
Profits after tax, total.....do....	132.3	142.0	139.3	148.3	r146.9	.....
Inventory valuation adjustment.....do....	-28.8	-39.9	-36.6	-44.0	-46.5	-63.7
Capital consumption adjustment.....do....	-13.8	-14.5	-14.7	-17.6	-20.1	-22.2
Net interest.....do....	117.6	122.6	125.6	131.5	139.2	147.2
PERSONAL INCOME, QUARTERLY TOTAL.....do....	1,803.1	1,852.6	1,892.5	1,946.6	2,005.0	2,056.6
Less: Personal tax and nontax payments.....do....	278.2	280.4	290.7	306.6	321.9	320.0
Equals: Disposable personal income.....do....	1,524.8	1,572.2	1,601.7	1,640.0	1,683.1	1,736.5
Less: Personal outlays.....do....	1,453.4	1,493.0	1,515.8	1,569.7	1,623.4	1,677.6
Equals: Personal saving.....do....	71.5	79.2	85.9	70.3	59.7	58.9
		1979			1980	
		Feb.	Mar.	Dec.	Jan.	Feb.
		Mar.				Mar.
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,851.4	1,872.1	2,028.3	2,046.5	2,053.8	2,069.4
Wage and salary disbursements, total.....do....	1,188.5	1,202.3	1,282.9	1,292.6	1,301.0	1,309.8
Commodity-producing industries, total.....do....	422.9	429.4	453.1	456.0	459.8	460.2
Manufacturing.....do....	324.9	328.1	341.5	343.9	346.5	347.9
Distributive industries.....do....	290.9	294.0	314.5	317.8	319.0	321.2
Service industries.....do....	247.0	249.9	274.4	276.1	278.7	283.9
Government and government enterprises.....do....	227.7	229.0	240.9	242.7	243.6	244.4
Other labor income.....do....	116.0	117.4	131.2	132.8	134.4	136.0
Proprietors' income <u>1/</u>						
Farm.....do....	34.2	35.3	33.4	31.3	28.3	25.7
Nonfarm.....do....	94.8	94.9	103.0	103.9	102.3	102.4
Rental income of persons with capital consumption adjustment.....do....	27.3	27.4	27.2	27.2	26.6	27.2
Dividends.....do....	51.7	51.7	55.2	55.8	56.6	57.5
Personal interest income.....do....	181.0	183.3	210.3	214.5	218.0	221.2
Transfer payments.....do....	236.7	239.2	268.8	275.0	273.5	275.2
Less: Personal contrib. for social insurance.....do....	78.7	79.4	83.6	86.7	86.9	85.7
Total nonfarm income.....do....	1,800.1	1,819.5	1,976.1	1,995.9	2,006.0	2,023.9
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..						
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	149.9	150.8	149.7	r150.2	p150.3	e149.1
Final products.....do....	146.8	148.2	r147.0	r147.3	p147.9	e147.2
MATERIALS, TOTAL.....do....	155.2	156.3	r156.2	r156.7	p155.5	e154.5
Durable goods materials.....do....	158.0	159.2	r155.6	r156.0	p154.6	e153.0
Nondurable goods materials.....do....	172.4	173.1	r179.5	r180.2	p178.8	e177.6
Energy materials.....do....	127.1	128.7	r128.7	r129.3	p129.1	e129.5
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	143.0	143.5	r148.3	r148.6	p148.9	e149.1
MINING.....do....	120.9	122.3	r131.6	r133.0	p132.5	e132.6
Metal mining.....do....	125.3	126.9	r136.8	r137.2	p135.8	.....
Coal.....do....	104.5	124.0	r145.0	r141.0	p137.3	e137.2
Oil and gas extraction.....do....	120.4	119.3	r127.2	r129.3	p129.2	e130.0

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

ITEM	1979			1980		
	Feb.	Mar.	Dec. <u>r/</u>	Jan. <u>r/</u>	Feb. <u>p/</u>	Mar. <u>e/</u>
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	167.7	167.1	167.0	166.0	167.1	167.6
Electric.....do.....	189.9	188.8	186.0	.....	.....	.....
MANUFACTURING, TOTAL.....do.....						
Nondurable manufactures.....do.....	153.3	154.5	152.8	153.3	152.9	151.6
Foods.....do.....	162.0	163.0	164.7	165.8	165.3	164.3
Tobacco products.....do.....	145.5	147.6	148.9	150.7	151.3	.....
Textile mill products.....do.....	116.2	123.3	116.6	118.7	.....	.....
Apparel products.....do.....	139.9	142.5	147.1	148.7	148.7	.....
Paper and products.....do.....	133.5	136.5	128.3	126.9	.....	.....
Printing and publishing.....do.....	146.6	149.0	154.7	155.9	150.8	149.6
Chemicals and products.....do.....	138.2	137.3	137.8	138.9	140.0	139.7
Petroleum products.....do.....	208.6	207.4	216.5	216.8	216.8	.....
Rubber and plastics products.....do.....	146.0	143.8	142.6	145.7	145.6	141.3
Leather and products.....do.....	267.5	270.4	262.3	262.4	259.8	.....
Durable manufactures.....do.....	73.4	72.9	71.2	73.2	71.6	.....
Ordnance, pvt. and govt.....do.....	147.2	148.6	144.5	144.7	144.3	142.9
Lumber and products.....do.....	75.8	75.4	77.0	76.6	76.6	76.5
Furniture and fixtures.....do.....	137.2	137.7	131.7	130.6	125.7	.....
Clay, glass, and stone products.....do.....	163.1	163.5	161.0	161.0	158.7	.....
Primary metals.....do.....	166.9	164.9	164.4	164.9	162.2	.....
Fabricated metal products.....do.....	120.4	123.7	115.4	115.9	112.4	109.6
Nonelectrical machinery.....do.....	150.8	150.2	146.1	145.1	145.1	144.4
Electrical machinery.....do.....	162.9	164.0	162.9	167.1	166.4	165.8
Transportation equipment.....do.....	173.2	174.2	181.2	182.0	180.9	180.0
Instruments.....do.....	139.9	143.7	125.9	122.5	127.0	125.0
	176.0	177.3	175.0	176.0	175.5	176.7

r/ Revised. p/ Preliminary. e/ Estimated.

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