



WEEKLY BUSINESS STATISTICS

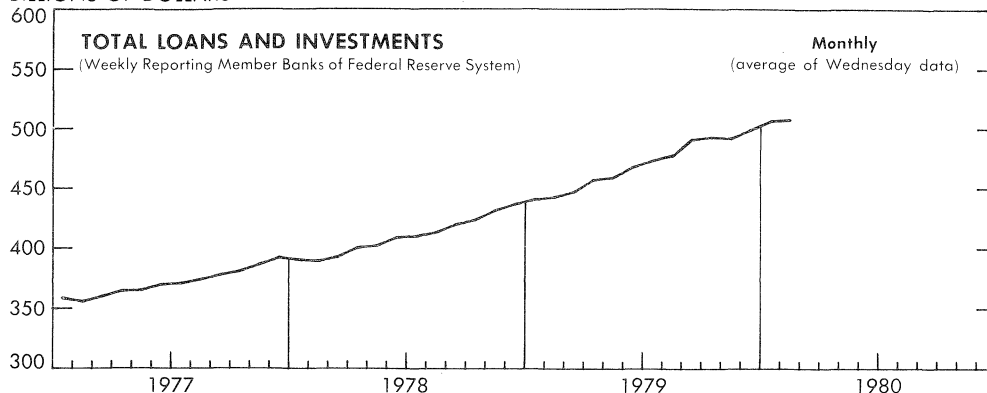


March 28, 1980

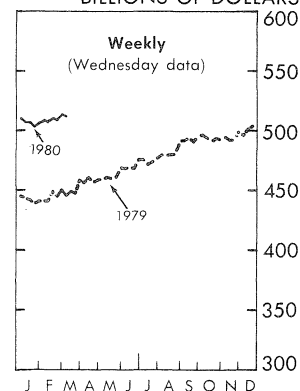
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

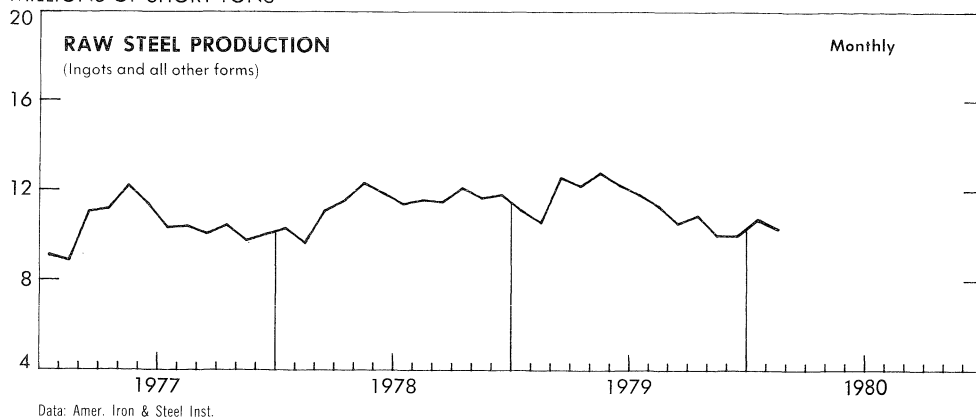
BILLIONS OF DOLLARS



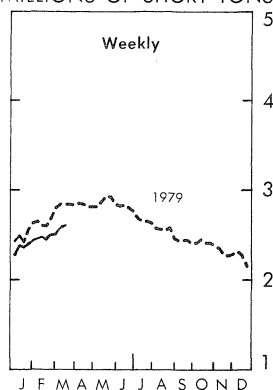
BILLIONS OF DOLLARS



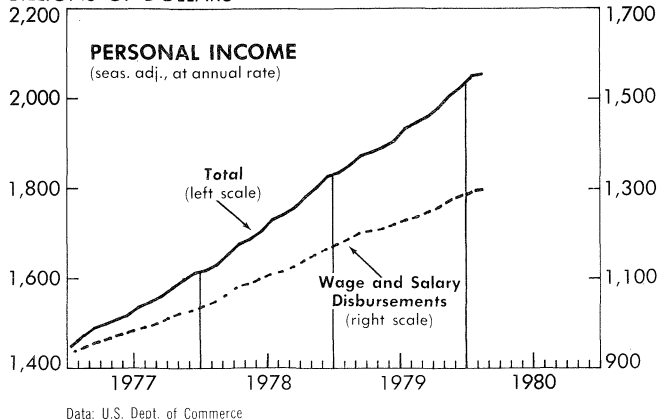
MILLIONS OF SHORT TONS



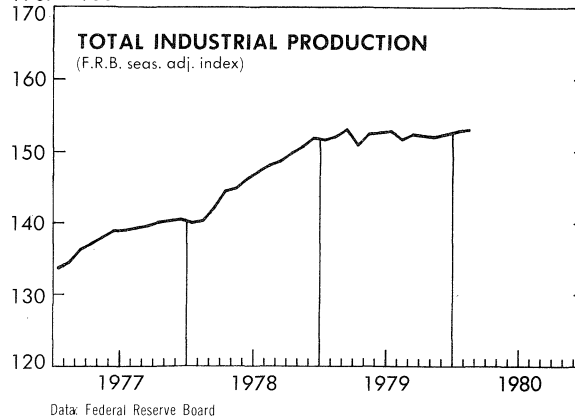
MILLIONS OF SHORT TONS



BILLIONS OF DOLLARS



1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	Mar. 17	Mar. 24	Mar. 1	Mar. 8	Mar. 15	Mar. 22
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	275.8	279.9	294.2	293.5	286.0	281.2
9 Foodstuffs.....do....	261.4	266.7	253.7	254.6	245.0	241.1
13 Raw industrials.....do....	286.0	289.3	325.8	323.8	318.2	312.7
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	316	296	406	414	397	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,945	2,844	3,727	3,713	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,772	2,663	3,493	3,465	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	227	191	169	211	174	238
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	111,970	111,888	121,533	121,582	122,444	e122,785
Federal Reserve bank credit outstanding, total ^{3/}.....do....	124,911	127,043	135,545	134,861	135,045	137,227
Member bank reserve balances ^{3/}.....do....	39,950	40,491	42,787	42,991	42,506	43,518
Excess reserves, estimated ^{3/}.....do....	101	146	-228	510	139	211
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	98,654	98,932	102,903	104,297	106,761	.....
Savings deposits.....do....	76,254	76,565	72,290	72,508	71,848	.....
Loans and investments, gross adjusted, total.....do....	445,198	448,996	508,108	513,950	511,639	.....
U.S. Government obligations.....do....	37,132	37,283	35,454	37,250	35,968	.....
Commercial and industrial loans (gross).....do....	134,074	135,071	158,911	159,643	160,394	.....
Real estate loans (gross).....do....	82,915	83,082	102,192	102,313	102,751	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.76	9.78	13.54	13.64	13.72	13.67
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	99.71	101.25	112.38	111.13	106.87	104.31
Industrial, 400 stocks.....do....	111.18	113.03	127.95	126.56	121.42	118.27
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,055	15,145	15,615	14,680	16,305	.....
Electric power, by utilities.....mil. kw.-hr..	42,490	40,576	44,588	44,911	43,076	.....
Motor vehicles (passenger cars).....number..	203,718	198,023	145,243	153,557	149,603	142,558
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,585	8,585	e8,506	e8,590	e8,590	.....
Steel, raw.....thous. sh. tons..	2,840	2,835	2,491	2,503	2,580	2,589
Rate of capability utilization ^{5/}.....percent..	94.6	94.4	85.2	85.6	88.3	88.6
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.8	17.9	18.7	18.3	18.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	III	IV	I	II	III	IV ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL....bil. \$..	2,159.6	2,235.2	2,292.1	2,329.8	2,396.5	2,456.9
Personal consumption expenditures, total.....do....	1,369.3	1,415.4	1,454.2	1,475.9	1,528.6	1,580.4
Durable goods, total.....do....	203.5	212.1	213.8	208.7	213.4	216.2
Motor vehicles and parts.....do....	92.4	94.9	97.7	89.1	89.8	89.4
Furniture and household equipment.....do....	78.9	82.7	82.1	84.2	87.3	88.9
Nondurable goods, total.....do....	536.7	558.1	571.1	581.2	604.7	630.7
Clothing and shoes.....do....	92.7	96.8	95.5	96.9	101.0	103.6
Food.....do....	274.5	283.9	292.9	296.7	303.1	315.6
Gasoline and oil.....do....	51.5	55.0	58.4	60.2	68.3	73.4
Services, total.....do....	629.1	645.1	669.3	686.0	710.6	733.5
Household operation.....do....	92.5	93.7	99.1	99.7	103.5	105.5
Housing.....do....	215.0	222.1	229.5	236.3	244.9	255.2
Transportation.....do....	49.7	50.8	52.9	54.5	56.8	58.4
Gross private domestic investment, total.....do....	356.2	370.5	373.8	395.4	392.3	387.2
Fixed investment.....do....	336.1	349.8	354.6	361.9	377.8	381.7
Nonresidential.....do....	225.9	236.1	243.4	249.1	261.8	265.2
Residential.....do....	110.2	113.7	111.2	112.9	116.0	116.4
Change in business inventories.....do....	20.0	20.6	19.1	33.4	14.5	5.6
Net exports of goods and services.....do....	-6.8	-4.5	4.0	-8.1	-2.3	-11.9
Exports.....do....	213.8	224.9	238.5	243.7	267.3	280.4
Imports.....do....	220.6	229.4	234.4	251.9	269.5	292.4
Gov't purchase of goods and services, total.....do....	440.9	453.8	460.1	466.6	477.8	501.2
Federal.....do....	152.3	159.0	163.6	161.7	162.9	178.4
National defense.....do....	99.0	101.2	103.4	106.0	109.0	114.6
State and local.....do....	288.6	294.8	296.5	304.9	314.9	322.8

^{r/} Revised.

ITEM	1978		1979			
	III	IV	I	II	III	IV <u>r/</u>
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,407.3	1,426.6	1,430.6	1,422.3	1,433.3	1,440.3
Personal consumption expenditures, total.....do....	905.3	920.3	921.8	915.0	925.9	935.4
Durable goods, total.....do....	147.5	152.1	150.2	144.8	146.9	146.7
Nondurable goods, total.....do....	344.7	351.9	348.1	344.1	349.2	355.1
Services, total.....do....	413.1	416.3	423.5	426.1	429.9	433.6
Gross private domestic investment, total.....do....	214.0	217.4	217.2	221.7	214.2	207.7
Fixed investment.....do....	201.8	205.5	204.9	203.5	207.1	206.3
Nonresidential.....do....	141.6	145.5	147.2	146.9	150.7	150.5
Residential.....do....	60.2	60.0	57.7	56.7	56.5	55.8
Change in business inventories.....do....	12.2	12.0	12.3	18.1	7.1	1.4
Net exports of goods and services.....do....	13.3	12.9	17.0	13.2	20.1	20.1
Exports.....do....	111.9	113.8	117.0	116.0	122.2	124.3
Imports.....do....	98.5	101.0	100.0	102.9	102.1	104.1
Gov't purchases of goods and services, total.....do....	274.7	276.0	274.7	272.4	273.1	277.1
Federal.....do....	98.5	99.3	101.1	98.1	97.4	101.1
State and local.....do....	176.2	176.6	173.6	174.3	175.6	176.0
NATIONAL INCOME, TOTAL.....do....	1,752.5	1,820.0	1,869.0	1,897.9	1,941.9	1,993.6
Compensation of employees, total.....do....	1,321.1	1,364.8	1,411.2	1,439.7	1,472.8	1,513.2
Proprietors' income, total <u>1/</u>.....do....	117.4	125.7	129.0	129.3	130.3	134.5
Farm.....do....	26.1	31.3	34.2	33.7	30.9	32.5
Nonfarm.....do....	91.3	94.4	94.8	95.5	99.4	102.1
Rental income of persons with capital consumption adjustment.....do....	26.8	27.1	27.3	26.8	26.6	27.0
Corp. profits, total <u>1/</u>.....do....	175.2	184.8	178.9	176.6	180.8	179.6
Profits before tax, total.....do....	212.0	227.4	233.3	227.9	242.3	246.2
Profits after tax, total.....do....	124.6	132.3	142.0	139.3	148.3	148.8
Inventory valuation adjustment.....do....	-23.0	-28.8	-39.9	-36.6	-44.0	-46.5
Capital consumption adjustment.....do....	-13.8	-13.8	-14.5	-14.7	-17.6	-20.1
Net interest.....do....	111.9	117.6	122.6	125.6	131.5	139.2
PERSONAL INCOME, QUARTERLY TOTAL.....do....	1,742.5	1,803.1	1,852.6	1,892.5	1,946.6	2,005.0
Less: Personal tax and nontax payments.....do....	266.0	278.2	280.4	290.7	306.6	321.9
Equals: Disposable personal income.....do....	1,476.5	1,524.8	1,572.2	1,601.7	1,640.0	1,683.1
Less: Personal outlays.....do....	1,405.6	1,453.4	1,493.0	1,515.8	1,569.7	1,623.4
Equals: Personal saving.....do....	70.9	71.5	79.2	85.9	70.3	59.7
1979					1980	
	Jan.	Feb.	Nov.	Dec.	Jan.	Feb.
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,834.3	1,851.4	r2,005.5	r2,028.3	r2,045.0	2,051.9
Wage and salary disbursements, total.....do....	1,177.1	1,188.5	1,271.3	r1,282.9	r1,291.1	1,299.0
Commodity-producing industries, total.....do....	416.7	422.9	446.5	r453.1	r455.6	459.7
Manufacturing.....do....	321.4	324.9	337.5	341.5	r343.5	345.9
Distributive industries.....do....	288.4	290.9	314.0	r314.5	r316.7	317.7
Service industries.....do....	244.5	247.0	270.4	r274.4	r276.0	278.0
Government and government enterprises.....do....	227.4	227.7	240.3	240.9	242.7	243.5
Other labor income.....do....	114.5	116.0	129.6	131.2	132.8	134.4
Proprietors' income <u>1/</u>						
Farm.....do....	33.0	34.2	r33.0	r33.4	r31.3	28.3
Nonfarm.....do....	94.8	94.8	102.1	r103.0	r103.8	103.4
Rental income of persons with capital consumption adjustment.....do....	27.2	27.3	27.0	27.2	r27.2	26.6
Dividends.....do....	51.1	51.7	54.2	55.2	55.8	56.6
Personal interest income.....do....	178.7	181.0	r205.4	r210.3	r214.7	218.3
Transfer payments.....do....	236.0	236.7	265.9	r268.8	r274.9	272.1
Less: Personal contrib. for social insurance.....do....	78.1	78.7	83.0	83.6	r86.7	86.8
Total nonfarm income.....do....	1,784.3	1,800.1	r1,953.9	r1,976.1	r1,994.5	2,004.2
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	151.5	152.0	152.1	r152.2	p152.7	e153.0
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	149.2	149.9	149.4	r149.7	p149.8	e150.4
Final products.....do....	146.1	146.8	r146.6	r146.9	p146.9	e147.9
MATERIALS, TOTAL.....do....						
Durable goods materials.....do....	155.0	155.2	r156.4	156.1	p157.2	e157.1
Nondurable goods materials.....do....	158.1	158.0	r156.0	r155.1	p156.5	e156.9
Energy materials.....do....	171.0	172.4	r178.3	r179.2	p180.0	e179.2
	127.8	127.1	r130.1	r130.0	p130.8	e130.3
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	143.9	143.0	r147.7	r148.8	p149.4	e149.4
MINING.....do....	123.8	120.9	r130.0	r131.8	p133.1	e132.4
Metal mining.....do....	124.2	125.3	132.0	r136.2	p136.7	.....
Coal.....do....	115.9	104.5	141.9	r146.3	p146.0	e140.3
Oil and gas extraction.....do....	123.0	120.4	r126.0	r127.5	p129.0	e128.9

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

ITEM	1979				1980	
	Jan.	Feb.	Nov. <u>r</u> /	Dec. <u>r</u> /	Jan. <u>p</u> /	Feb. <u>e</u> /
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	166.2	167.7	167.4	167.7	167.6	168.4
Electric.....do....	188.4	189.9	185.7	.....	.....	.....
MANUFACTURING, TOTAL.....do....						
Nondurable manufactures.....do....	152.5	153.3	153.0	152.6	153.1	153.4
Foods.....do....	160.7	162.0	164.5	164.5	165.4	165.5
Tobacco products.....do....	143.9	145.5	148.3	148.3	149.5	.....
Textile mill products.....do....	120.6	116.2	113.0	115.6	.....	.....
Apparel products.....do....	141.6	139.9	147.9	147.1	148.2	.....
Paper and products.....do....	130.3	133.5	128.8	128.3	.....	.....
Printing and publishing.....do....	144.6	146.6	153.3	154.7	155.1	153.5
Chemicals and products.....do....	135.6	138.2	136.2	137.8	138.4	139.2
Petroleum products.....do....	206.5	208.6	215.1	216.0	216.8	.....
Rubber and plastics products.....do....	147.0	146.0	142.1	142.8	145.3	146.2
Leather and products.....do....	267.4	267.5	271.3	262.1	265.3	.....
Durable manufactures.....do....	74.8	73.4	70.4	71.2	72.7	.....
Ordnance, pvt. and govt.....do....	146.8	147.2	145.0	144.4	144.6	145.1
Lumber and products.....do....	74.9	75.8	77.0	77.0	76.8	76.6
Furniture and fixtures.....do....	137.3	137.2	136.1	131.7	130.7	.....
Clay, glass, and stone products.....do....	161.7	163.1	162.9	161.0	160.4	.....
Primary metals.....do....	167.4	166.9	162.8	164.0	164.6	.....
Fabricated metal products.....do....	123.4	120.4	117.2	115.4	116.2	114.6
Nonelectrical machinery.....do....	149.1	150.8	146.9	146.0	146.0	146.2
Electrical machinery.....do....	161.2	162.9	162.8	162.9	165.9	165.0
Transportation equipment.....do....	170.9	173.2	179.5	181.2	182.7	182.1
Instruments.....do....	141.2	139.9	128.2	125.6	122.2	127.9
	175.2	176.0	173.3	175.0	176.7	177.0

r/ Revised. p/ Preliminary. e/ Estimated.

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