



# WEEKLY BUSINESS STATISTICS

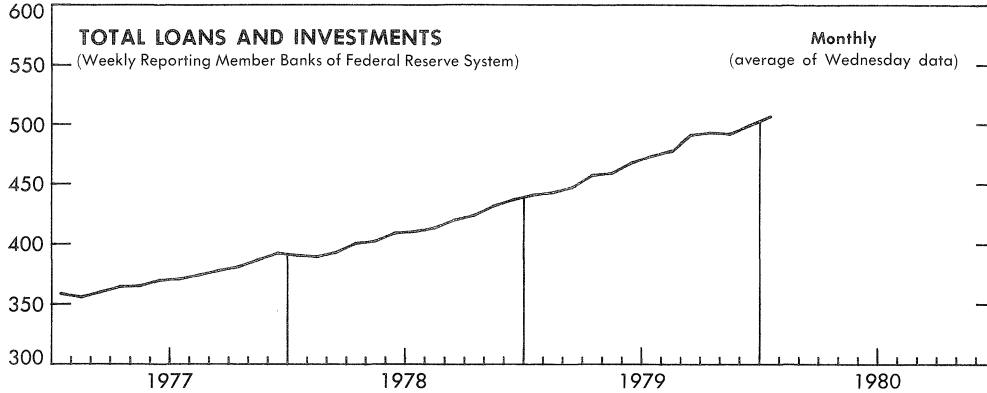


March 7, 1980

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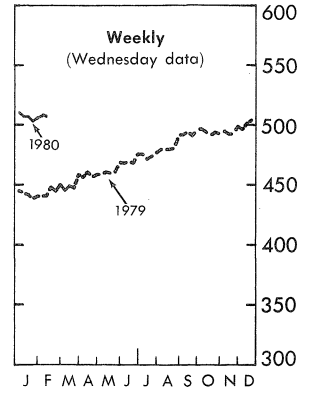
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

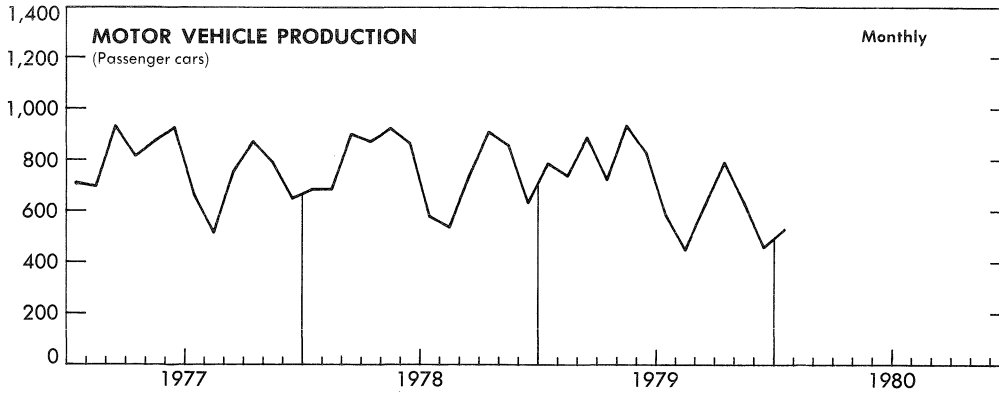


Data: Federal Reserve Board

BILLIONS OF DOLLARS

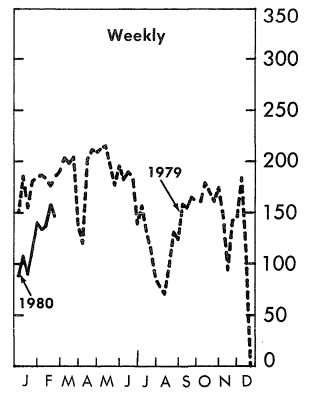


THOUSANDS

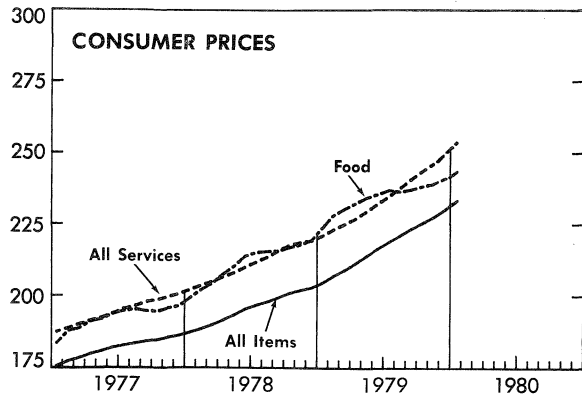


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

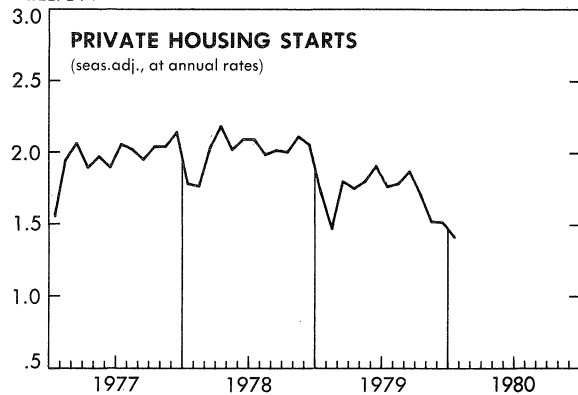


1967=100



Data: U.S. Dept. of Labor

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1978		1979			
	Feb. 24	Mar. 3	Feb. 9	Feb. 16	Feb. 23	Mar. 1
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	270.3	270.9	291.3	296.0	295.0	294.2
9 Foodstuffs.....do.....	262.1	262.0	258.5	262.6	254.2	253.7
13 Raw industrials.....do.....	275.9	277.1	316.1	321.3	326.9	325.8
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	364	357	493	418	412	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,307	3,190	3,678	3,693	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	3,147	3,033	3,482	3,498	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	123	100	177	223	142	169
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	111,153	111,057	121,072	121,719	121,962	e121,556
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do.....	127,213	125,889	134,968	134,450	137,490	135,521
Member bank reserve balances <sup>3/</sup> .....do.....	40,878	39,726	43,914	42,360	44,002	42,763
Excess reserves, estimated <sup>3/</sup> .....do.....	357	89	556	-171	0	-252
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do.....	100,984	98,606	106,631	106,196	.....	.....
Savings deposits.....do.....	76,160	76,032	73,315	72,990	.....	.....
Loans and investments, gross adjusted, total.....do.....	447,966	444,532	506,948	506,068	.....	.....
U.S. Government obligations.....do.....	36,186	36,132	35,380	35,358	.....	.....
Commercial and industrial loans (gross).....do.....	133,825	134,097	157,828	159,300	.....	.....
Real estate loans (gross).....do.....	82,236	82,372	101,317	101,565	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.65	9.73	12.43	12.74	13.18	13.54
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> ..1941-43=10..	99.07	96.28	115.72	118.44	116.47	112.38
Industrial, 400 stocks.....do.....	110.51	107.26	130.88	134.47	132.44	127.95
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,735	12,645	13,905	14,785	15,675	.....
Electric power, by utilities.....mil. kw.-hr..	45,270	43,475	47,540	46,274	44,076	.....
Motor vehicles (passenger cars).....number..	175,778	184,666	133,733	134,933	157,439	145,351
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,498	8,691	e8,524	e8,524	e8,524	.....
Steel, raw.....thous. sh. tons..	2,604	2,692	2,455	2,469	2,432	2,491
Rate of capability utilization <sup>5/</sup> .....percent..	86.7	89.6	84.0	84.5	83.2	85.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.3	16.5	16.8	17.1	18.1	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1978	1979				1980
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..	202.9	204.7	225.6	227.6	230.0	233.3
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) <sup>1/</sup> .....do.....	202.9	204.7	225.4	227.5	229.9	233.2
Special group indexes:						
All items less food.....do.....	198.6	199.8	221.8	224.1	226.4	229.9
All items less medical care.....do.....	201.5	203.2	224.1	226.2	228.6	231.9
Commodities.....do.....	194.2	195.8	215.6	217.4	219.4	222.4
Nondurables.....do.....	198.8	201.0	224.5	225.8	228.2	232.0
Nondurables less food.....do.....	180.0	180.3	211.3	212.9	215.2	220.5
Durables.....do.....	181.2	182.0	196.0	198.4	199.8	201.3
Commodities less food.....do.....	181.3	181.9	203.4	205.4	207.2	210.4
Services.....do.....	219.2	221.1	243.6	246.2	249.3	253.1
Services less rent.....do.....	228.2	230.4	255.1	258.2	261.6	266.1
Food.....do.....	219.4	223.9	238.2	239.1	241.7	243.8
Food at home.....do.....	217.9	223.1	235.4	236.0	238.7	240.6
Housing.....do.....	211.5	213.1	<sup>2/</sup> 237.7	240.8	243.6	247.3
Shelter.....do.....	221.0	222.8	251.5	255.9	259.4	264.0
Rent.....do.....	169.5	170.3	<sup>3/</sup> 181.4	182.1	182.9	184.1
Homeownership.....do.....	239.5	241.6	276.7	282.4	286.9	292.5
Fuel and utilities.....do.....	219.9	221.5	<sup>4/</sup> 252.9	252.0	255.1	258.6
Fuel oil and coal.....do.....	311.8	316.4	<sup>5/</sup> 470.8	477.4	488.0	514.0
Gas and electricity.....do.....	236.2	239.5	272.5	267.3	270.8	273.0
Household furnishings and operations.....do.....	184.0	184.8	<sup>2/</sup> 193.3	195.1	195.8	196.9
Apparel and upkeep.....do.....	163.2	160.7	171.0	171.7	172.2	171.0
Transportation.....do.....	192.6	193.9	222.7	224.9	227.7	233.5
Private.....do.....	192.5	193.8	223.1	225.0	227.5	233.5
New cars.....do.....	159.8	161.2	167.5	170.6	171.7	173.9
Used cars.....do.....	194.0	193.6	199.9	198.4	198.2	197.2
Public.....do.....	189.1	190.0	209.1	216.5	223.0	226.8
Medical care.....do.....	227.8	230.7	245.9	248.0	250.7	253.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.493	\$0.489	\$0.444	\$0.440	\$0.435	\$0.429

<sup>r/</sup> Revised. <sup>1/</sup> Beginning Jan. 1978, data are for consumer price index all urban consumers. <sup>2/</sup> Includes TV and sound equipment and repairs formerly in "health and recreation." <sup>3/</sup> Residential. <sup>4/</sup> Includes additional items not previously priced. <sup>5/</sup> Includes bottled gas.

ITEM	1978	1979				1980	
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.	
CONSTRUCTION AND REAL ESTATE							
NEW HOUSING UNITS STARTED:							
Unadjusted:							
Total (private and public).....thous..	121.4	88.4	169.0	119.2	r90.3	73.2	
Privately owned.....do.....	119.5	88.2	169.0	118.7	r90.1	72.9	
One-family structures.....do.....	81.4	57.5	107.9	r72.0	r56.9	49.1	
Seasonally adjusted at annual rates:							
Total privately owned.....do.....	r2,052	r1,727	r1,710	r1,522	r1,517	1,420	
One-family structures.....do.....	r1,495	r1,175	r1,139	r980	r1,036	998	
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):							
Seasonally adjusted at annual rates:							
Total.....do.....	1,827	1,451	1,542	1,263	r1,244	1,272	
One-family structures.....do.....	1,268	929	927	751	r780	769	
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:							
Unadjusted.....do.....	17.0	r19.2	27.2	19.8	14.6	.....	
Seasonally adjusted at annual rates.....do.....	r287	r295	r287	r251	241	.....	
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..							
By purpose of loan:	8,426	6,678	9,626	r7,615	5,077	.....	
Home construction.....do.....	1,692	1,420	1,844	r1,469	1,100	.....	
Home purchase.....do.....	5,117	3,960	6,100	r4,854	3,026	.....	
All other purposes.....do.....	1,617	1,298	1,682	r1,292	951	.....	
FINANCE							
Large commercial banks of Federal Reserve System condition, Wednesday nearest end of the month:							
Deposits:							
Demand, adjusted <u>1</u> /.....mil. \$..	113,248	101,765	105,151	103,216	122,796	107,979	
Demand, total <u>2</u> /.....do.....	203,092	176,356	191,304	185,166	219,175	189,355	
Individuals, partnerships, and corp.....do.....	144,438	124,481	134,689	130,639	155,717	131,797	
State and local governments.....do.....	5,309	5,364	5,089	4,562	5,956	5,255	
U.S. Government.....do.....	981	1,411	1,306	786	862	778	
Domestic commercial banks.....do.....	34,086	29,036	32,840	30,612	35,894	31,580	
Time, total <u>2</u> /.....do.....	258,061	258,293	261,568	264,662	267,383	269,103	
Individuals, partnerships, and corp:							
Savings.....do.....	77,865	76,480	74,030	72,559	74,613	72,628	
Other time.....do.....	141,940	142,539	154,659	158,937	159,955	163,549	
Loans (adjusted), total <u>2</u> /.....do.....	347,246	341,886	387,169	385,653	402,052	396,231	
Commercial and industrial.....do.....	134,038	131,604	152,749	151,006	158,296	156,630	
For purchasing or carrying securities.....do.....	10,655	10,979	9,810	9,882	10,271	8,738	
To nonbank financial institutions.....do.....	24,166	23,297	26,492	26,053	27,383	24,770	
Real estate loans.....do.....	80,655	81,849	95,948	97,236	99,799	101,074	
Other loans.....do.....	119,560	124,743	123,935	122,402	138,138	128,045	
Investments, total.....do.....	97,953	98,848	106,098	106,356	108,046	108,143	
U.S. Government securities.....do.....	35,549	34,984	35,281	35,782	36,090	35,632	
Other securities.....do.....	62,404	63,864	70,817	70,574	71,956	72,511	
PETROLEUM, COAL, AND PRODUCTS							
PETROLEUM AND PRODUCTS:							
Crude Petroleum:							
Gross input to crude oil distillation units....mil. bbl..	483.8	462.2	453.5	477.9	474.0	447.2	
Refinery operating ratio.....% of capacity..	91	90	86	87	86	84	
All oils, supply, demand, and stocks:							
New supply, total <u>3</u> /.....mil. bbl..	578.5	583.1	550.5	558.0	582.2	542.1	
Production:							
Crude petroleum.....do.....	271.5	264.0	252.3	259.0	269.7	254.0	
Natural-gas plant liquids.....do.....	50.0	48.0	50.5	52.7	52.1	50.5	
Imports:							
Crude and unfinished oils.....do.....	201.1	212.3	199.5	192.6	210.3	191.0	
Refined products.....do.....	55.9	58.8	48.3	53.7	50.1	46.6	
Change in stocks, all oils (decrease,-).....do.....	-1.0	41.5	31.2	45.8	24.1	27.8	
Demand, total.....do.....	590.5	552.9	543.9	539.7	574.5	530.7	
Exports:							
Crude petroleum.....do.....	5.6	7.5	7.0	7.6	7.5	5.2	
Refined products.....do.....	7.1	6.8	6.6	8.0	6.5	7.2	
Domestic product demand, total <u>2</u> /.....do.....							
Gasoline.....do.....	577.8	538.6	530.2	524.1	560.5	518.2	
Kerosene.....do.....	245.6	223.3	216.9	213.8	228.9	207.7	
Distillate fuel oil.....do.....	3.5	5.2	4.3	4.0	5.0	4.8	
Residual fuel oil.....do.....	86.8	79.9	81.2	79.1	85.9	79.8	
Jet fuel.....do.....	90.8	81.5	76.6	71.4	76.8	78.6	
Lubricants.....do.....	34.9	32.3	32.2	34.3	33.7	33.2	
Asphalt.....do.....	5.8	5.1	5.6	5.5	5.8	4.8	
Liquefied gases.....do.....	24.3	19.9	19.9	19.8	23.0	19.3	
	33.7	40.0	38.6	42.8	44.7	40.4	

r/ Revised. 1/ Other than domestic interbank and U.S. Gov't., less cash items in process of collection. 2/ Includes data not shown separately. 3/ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. short tons..	7,813	8,196	7,929	8,355	7,385	.....
By products:						
Semifinished products.....do....	423	461	513	484	421	.....
Structural shapes (heavy), steel piling.....do....	424	424	462	313	476	.....
Plates.....do....	690	746	773	744	709	.....
Rails and accessories.....do....	145	154	173	181	167	.....
Bars and tool steel, total.....do....	1,370	1,430	1,349	1,459	1,318	.....
Bars:						
Hot rolled (incl. light shapes).....do....	796	856	756	793	701	.....
Reinforcing.....do....	411	408	411	468	444	.....
Pipe and tubing.....do....	652	619	659	723	663	.....
Wire and wire products.....do....	199	184	193	218	179	.....
Tin mill products.....do....	410	524	543	522	468	.....
Sheets and strip (incl. electrical), total.....do....	3,499	3,653	3,263	3,512	2,984	.....
Sheets: Hot rolled.....do....	1,292	1,384	1,185	1,291	1,071	.....
Cold rolled.....do....	1,398	1,420	1,298	1,395	1,197	.....
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	352.90	301.15	475.10	476.35	r352.40	p293.80
Domestic.....do....	335.95	238.70	397.60	354.65	r283.55	p259.75
Shipments, total.....do....	188.85	218.50	273.60	289.40	r267.15	p306.65
Domestic.....do....	164.60	196.95	243.55	266.80	r241.95	p266.00
Order backlog, end of month.....do....	2,897.9	2,980.6	4,283.9	4,470.8	r4,556.1	p4,543.2
Metal forming type tools:						
Orders, new (net), total.....do....	88.15	80.25	70.50	88.70	r80.50	p98.55
Domestic.....do....	81.45	73.75	54.25	83.40	r67.95	p84.40
Shipments, total.....do....	85.55	91.40	73.20	90.65	r94.15	p84.40
Domestic.....do....	70.85	74.40	60.00	83.50	r84.95	p73.75
Order backlog end of month.....do....	528.9	517.7	620.8	618.9	r605.2	p619.4

r/ Revised. p/ Preliminary.

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