



# WEEKLY BUSINESS STATISTICS

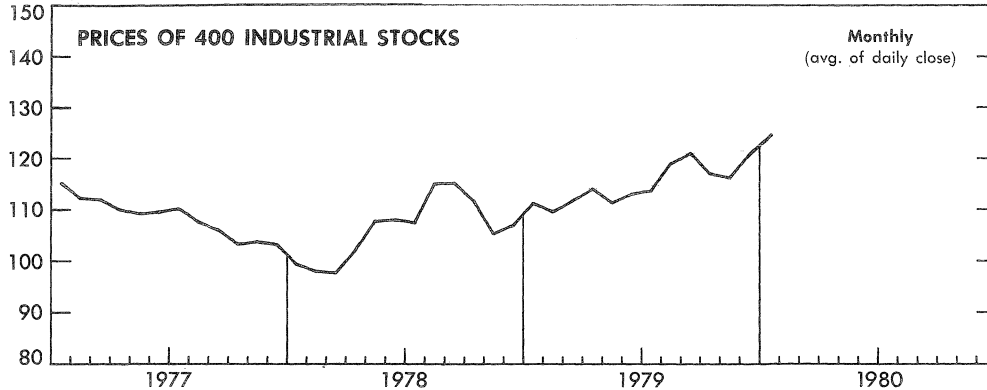


February 15, 1980

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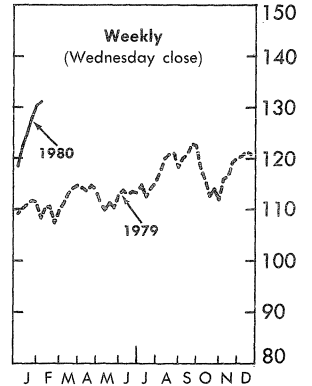
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

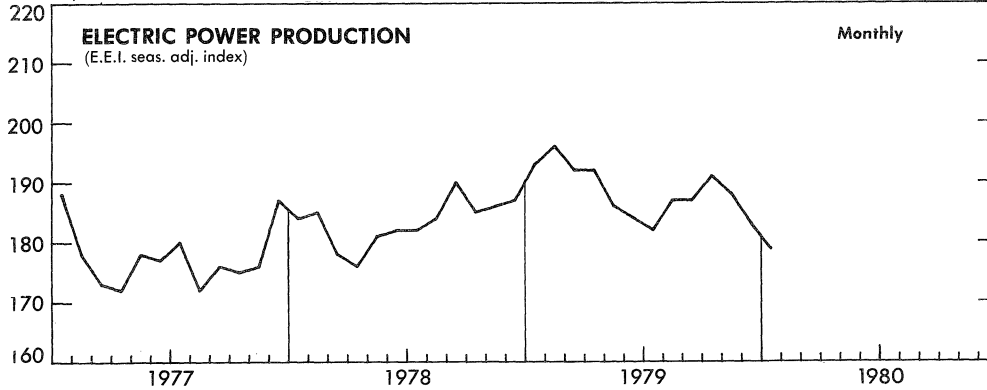


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

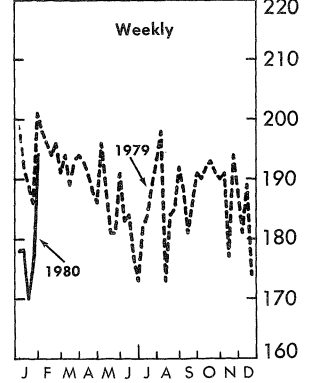


INDEX, 1967=100

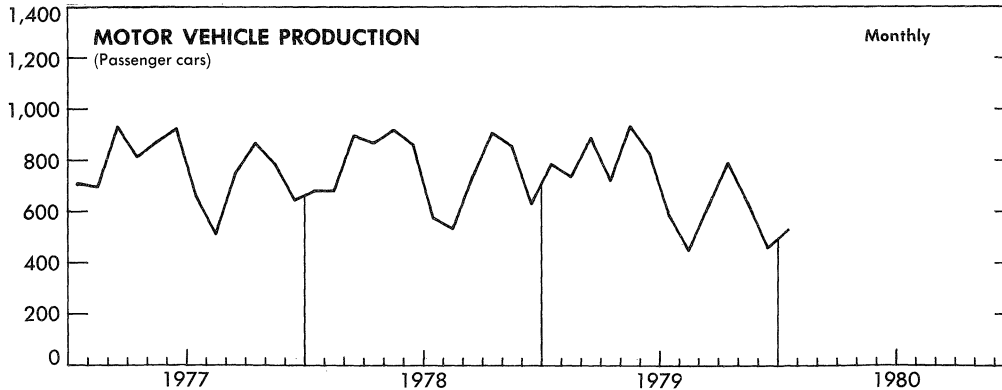


Data: Edison Electric Inst.

INDEX, 1967=100

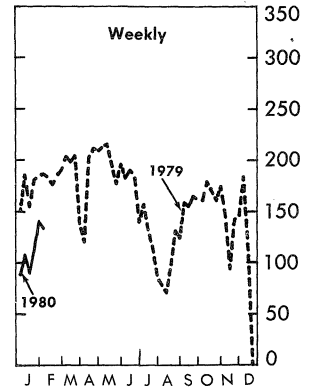


THOUSANDS



Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS



**WEEKLY BUSINESS STATISTICS** updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1979		1980			
	Feb. 3	Feb. 10	Jan. 19	Jan. 26	Feb. 2	Feb. 9
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	259.5	263.7	284.9	287.7	289.2	291.3
9 Foodstuffs.....do.....	254.8	257.4	246.7	249.9	250.8	258.5
13 Raw industrials.....do.....	262.7	268.0	314.6	317.0	319.1	316.1
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	424	419	648	516	473	.....
INSURED UNEMPLOYMENT, all programs.....do....	3,202	3,173	3,755	3,680	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	3,039	3,019	3,552	3,481	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	180	143	212	154	149	177
FINANCE:						
Currency in circulation <sup>3/</sup> .....mil. \$..	110,549	110,564	123,365	122,060	121,000	e121,078
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do....	126,666	125,668	139,613	138,118	135,746	134,984
Member bank reserve balances <sup>3/</sup> .....do....	42,607	41,517	46,539	45,325	44,665	43,914
Excess reserves, estimated <sup>3/</sup> .....do....	340	279	551	243	279	556
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do....	101,540	99,843	110,914	105,586	.....	.....
Savings deposits.....do....	76,054	76,228	73,847	73,233	.....	.....
Loans and investments, gross adjusted, total.....do....	440,546	440,692	506,704	501,108	.....	.....
U.S. Government obligations.....do....	54,990	35,235	35,885	35,370	.....	.....
Commercial and industrial loans (gross).....do....	131,648	132,311	157,013	156,446	.....	.....
Real estate loans (gross).....do....	81,811	81,754	100,452	100,755	.....	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.60	9.60	11.67	11.83	12.06	12.43
Stock prices, 500 stocks (Stand. & Poor's) <sup>4/</sup> .....1941-43=10..	99.93	97.16	111.05	113.44	115.20	115.72
Industrial, 400 stocks.....do....	111.32	108.23	124.89	127.91	130.23	130.88
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,585	11,340	14,965	15,185	14,260	.....
Electric power, by utilities.....mil. kw.-hr..	48,482	48,460	43,653	45,021	47,975	.....
Motor vehicles (passenger cars).....number..	184,190	186,740	90,216	115,531	140,203	133,850
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,498	8,498	e8,536	e8,536	e8,524	.....
Steel, raw.....thous. sh. tons..	2,626	2,646	2,362	2,395	2,441	2,455
Rate of capability utilization <sup>5/</sup> .....percent..	87.4	88.1	80.8	81.9	83.5	84.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	15.5	15.1	17.0	17.4	16.7	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday price. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>e/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1978	1979				1980
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
LABOR FORCE, EMPLOYMENT AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	103,740	102,961	106,032	105,811	105,973	105,269
Civilian labor force.....do....	101,632	100,867	103,939	103,719	103,884	103,188
Employed, total.....do....	95,906	94,436	98,158	97,943	98,047	96,145
Agriculture.....do....	2,990	2,762	3,467	3,257	2,995	2,782
Nonagricultural industries.....do....	92,916	91,673	94,691	94,686	95,052	93,363
Unemployed.....do....	5,725	6,431	5,781	5,776	5,836	7,043
Civilian labor force, seasonally adjusted.....do....	101,815	102,061	103,595	103,652	103,999	104,229
Employed, total.....do....	95,831	96,157	97,474	97,608	97,912	97,804
Agriculture.....do....	3,375	3,260	3,294	3,385	3,359	3,270
Nonagricultural industries.....do....	92,456	92,897	94,180	94,223	94,553	94,534
Unemployed.....do....	5,984	5,904	6,121	6,044	6,087	6,425
Long-term, 15 weeks and over.....do....	1,217	1,229	1,195	1,191	1,230	1,334
Rates (unemployed in each group as a percent of total in the group):						
All civilian workers.....	5.9	5.8	5.9	5.8	5.9	6.2
Men, 20 years and over.....	4.1	4.0	4.2	4.3	4.2	4.7
Women, 20 years and over.....	5.8	5.7	5.7	5.6	5.7	5.8
Both sexes, 16-19 years.....	16.4	16.0	16.4	15.9	16.0	16.3
White.....	5.1	5.0	5.1	5.1	5.1	5.4
Black and other races.....	11.4	11.3	11.5	10.9	11.3	11.8
Married men, wife present.....	2.6	2.6	2.9	2.9	2.8	3.4
Occupation: White-collar workers.....	3.5	3.4	3.4	3.2	3.3	3.4
Blue-collar workers.....	6.7	6.5	7.2	7.5	7.2	8.0
Industry: Private nonfarm wage and salary workers...	5.8	5.7	5.9	5.8	5.8	6.2
Construction.....	11.4	10.3	9.9	10.2	10.3	10.8
Manufacturing.....	5.1	5.1	6.0	5.9	5.9	6.7
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SESA. ADJ. ....thous..	88,133	88,433	89,982	90,100	r90,231	p90,536
Private sector.....do....	72,661	72,956	74,308	74,407	r74,520	p74,884
Nonmanufacturing industries.....do....	51,780	51,998	53,409	53,571	r53,638	p53,937
Goods-producing.....do....	26,272	26,382	26,572	26,533	r26,654	p26,705
Mining.....do....	922	927	979	983	r992	p995
Construction.....do....	4,469	4,497	4,694	4,714	r4,780	p4,843

<sup>r/</sup> Revised. <sup>p/</sup> Preliminary

ITEM	1978	1979				1980
	Dec.	Jan.	Oct.	Nov.	Dec.	Jan.
LABOR FORCE, EMPLOYMENT AND EARNINGS--Con.						
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ.--Con.						
Goods-producing--Con.						
Manufacturing.....thous..	20,881	20,958	20,899	r20,836	r20,882	p20,867
Durable goods.....do....	12,583	12,640	12,650	r12,587	r12,610	p12,594
Nondurable goods.....do....	8,298	8,318	8,249	r8,249	r8,272	p8,273
Service-Producing.....do....						
Transportation and public utilities.....do....	61,861	62,051	63,410	63,567	r63,577	p63,831
Wholesale and retail trade.....do....	5,054	5,071	5,218	r5,229	r5,206	p5,236
Wholesale trade.....do....	19,858	19,965	20,243	r20,308	r20,246	p20,378
Retail trade.....do....	5,077	5,102	5,209	r5,235	r5,222	p5,244
Finance, insurance, and real estate.....do....	14,781	14,863	15,034	r15,073	r15,024	p15,134
Services.....do....	4,847	4,868	5,018	r5,039	r5,054	p5,071
Government.....do....	16,630	16,670	17,257	r17,298	r17,360	p17,414
Federal.....do....	15,472	15,477	15,674	r15,693	r15,711	p15,732
State and local.....do....	2,734	2,758	2,770	2,771	r2,771	p2,782
	12,738	12,719	12,904	r12,922	r12,940	p12,950
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	220.9	222.6	234.9	r237.3	r239.3	p239.8
1967 dollars.....do....	108.7	108.5	104.2	r104.2	r103.9	.....
Mining.....do....	250.9	252.1	268.0	r271.6	r272.8	p270.6
Construction.....do....	213.0	213.8	224.0	r225.8	r227.4	p226.2
Manufacturing.....do....	224.2	225.4	240.0	242.1	r244.1	p244.7
Transportation and public utilities.....do....	239.0	240.8	255.8	r258.9	260.5	p261.0
Wholesale and retail trade.....do....	214.7	217.7	227.4	r229.5	r230.9	p233.2
Finance, insurance, and real estate.....do....	202.1	202.4	213.1	216.2	218.4	p217.5
Services.....do....	219.3	220.8	232.3	r234.7	r237.8	p237.6
FINANCE						
SECURITY MARKETS						
BOND YIELDS:						
Domestic corporate (Moody's).....percent..	9.49	9.65	10.71	11.37	11.35	11.74
By ratings:						
Aaa.....do....	9.16	9.25	10.13	10.76	10.74	11.09
Aa.....do....	9.33	9.48	10.46	11.22	11.15	11.56
A.....do....	9.53	9.72	10.83	11.50	11.46	11.88
Baa.....do....	9.94	10.13	11.40	11.99	12.06	12.42
By group:						
Industrials.....do....	9.31	9.44	10.28	11.00	11.02	11.35
Public utilities.....do....	9.67	9.85	11.13	11.73	11.68	12.12
Railroads.....do....	9.15	9.21	9.89	10.35	10.44	10.68
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	274.87	283.85	293.20	287.66	298.88	307.16
Industrial (30 stocks).....	807.94	837.39	840.39	815.78	836.14	860.74
Public utility (15 stocks).....	99.38	102.24	102.68	102.69	108.17	108.13
Transportation (20 stocks).....	211.12	216.85	241.91	239.49	253.27	263.83
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	96.11	99.71	104.47	103.66	107.78	110.87
Industrial, total (400 stocks).....do....	106.92	111.15	116.95	116.12	120.78	124.72
Capital goods (111 stocks).....do....	105.82	112.08	114.66	113.39	119.27	126.68
Consumer goods (189 stocks).....do....	82.53	84.42	83.76	81.48	84.52	85.09
Utilities (40 stocks).....do....	49.32	50.33	49.05	48.79	50.50	50.26
Transportation (20 stocks).....1970=10..	13.10	13.46	14.64	14.50	15.23	15.51
Railroad (10 stocks).....1941-43=10..	43.37	44.45	53.18	54.23	56.90	58.64
Financial (40 stocks).....1970=10..	11.36	11.68	12.32	12.08	12.50	12.64
New York City banks (6 stocks).....1941-43=10..	43.19	44.12	43.04	42.03	43.50	44.57
Banks outside N.Y.C. (10 stocks).....do....	100.78	102.32	104.08	101.87	105.44	105.74
Property-Casualty Insurance (6 stocks).....do....	105.07	108.73	120.03	119.87	125.81	129.12
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	53.69	55.77	59.27	59.02	61.75	63.74
Industrial.....do....	58.72	61.31	66.68	66.45	69.82	72.67
Transportation.....do....	42.49	43.69	48.09	47.61	50.59	52.61
Utility.....do....	38.09	38.79	36.58	36.55	37.29	37.08
Finance.....do....	55.68	57.59	61.64	60.64	63.21	64.22
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	769	784	899	775	733	806
Domestics.....do....	646	645	729	606	561	588
Imports.....do....	124	138	170	168	171	218
Total, seasonally adjusted at annual rate.....mil..	11.2	11.1	9.4	9.6	10.5	11.6
Domestics.....do....	9.4	9.1	7.3	7.2	8.0	8.6
Imports.....do....	1.8	2.0	2.1	2.4	2.5	3.1
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,729	1,885	1,775	1,794	1,691	1,598
Seasonally adjusted.....do....	1,740	1,773	1,704	1,712	1,594	p1,400
Inventory-sales ratio, new cars (domestics).....do....	2.2	2.3	2.8	2.8	2.4	p2.0

r/ Revised. p/ Preliminary

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	July	Aug. <u>1</u> / <sup>r</sup>	May	June	July	Aug.
PETROLEUM, COAL, AND PRODUCTS						
PETROLEUM AND PRODUCTS:						
Crude Petroleum:						
Gross input to crude oil distillation units.....mil. bbl..	470.5	483.8	457.0	453.5	477.9	474.0
Refinery operating ratio.....% of capacity..	88	91	84	86	87	86
All oils, supply, demand, and stocks:						
New supply, total <u>1</u> /.....mil. bbl..	578.1	578.5	566.3	550.5	558.0	582.2
Production:						
Crude petroleum.....do....	271.4	271.5	266.1	252.3	259.0	269.7
Natural-gas plant liquids.....do....	50.1	50.0	52.3	50.5	52.7	52.1
Imports:						
Crude and unfinished oils.....do....	197.1	201.1	194.0	199.5	192.6	210.3
Refined products.....do....	59.5	55.9	53.9	48.3	53.7	50.1
Change in stocks, all oils (decrease,-).....do....	37.3	-1.0	9.3	31.2	45.8	24.1
Demand, total.....do....	556.9	590.5	562.6	543.9	539.7	574.5
Exports:						
Crude petroleum.....do....	4.3	5.6	5.3	7.0	7.6	7.5
Refined products.....do....	5.9	7.1	8.6	6.6	8.0	6.5
Domestic product demand, total <u>2</u> /.....do....	546.6	577.8	548.7	530.2	524.1	560.5
Gasoline.....do....	236.2	245.6	224.5	216.9	213.8	228.9
Kerosene.....do....	2.9	3.5	4.3	4.3	4.0	5.0
Distillate fuel oil.....do....	78.2	86.8	92.7	81.2	79.1	85.9
Residual fuel oil.....do....	85.9	90.8	77.6	76.6	71.4	76.8
Jet fuel.....do....	31.4	34.9	31.3	32.2	34.3	33.7
Lubricants.....do....	5.2	5.8	6.4	5.6	5.5	5.8
Asphalt.....do....	21.2	24.3	16.1	19.9	19.8	23.0
Liquefied gases.....do....	34.7	33.7	41.7	38.6	42.8	44.7
Stocks, end of period, total <u>3</u> /.....do....	1,222.4	1,221.4	1,179.2	1,210.4	1,256.1	1,280.2
Crude petroleum.....do....	368.2	357.8	403.2	414.5	403.0	411.9
Unfinished oils, natural gasoline, etc. <u>3</u> /.....do....	121.5	119.1	118.4	119.6	124.8	125.1
Refined products <u>3</u> /.....do....	732.7	744.5	657.5	676.3	728.4	743.1

r/ Revised. 1/ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. 2/ Includes data for items not shown separately. 3/ Data for 1979 reflect coverage of additional processing facilities; not strictly comparable with data shown for earlier periods.

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