



WEEKLY BUSINESS STATISTICS

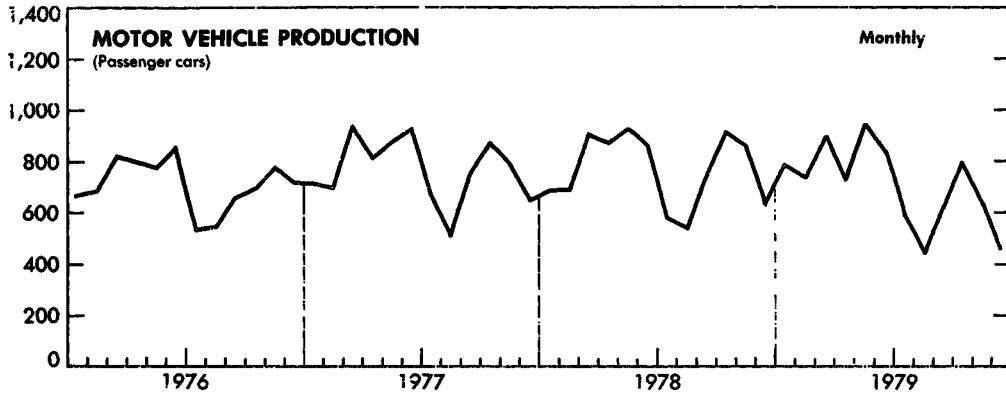


February 1, 1980

Annual Subscription: domestic, \$22.00; foreign, \$27.50 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

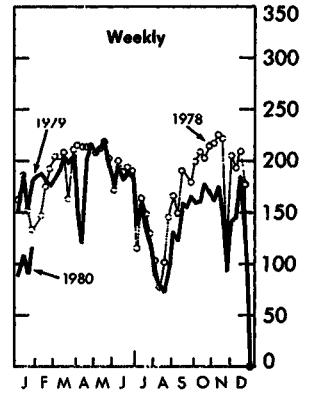
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

THOUSANDS

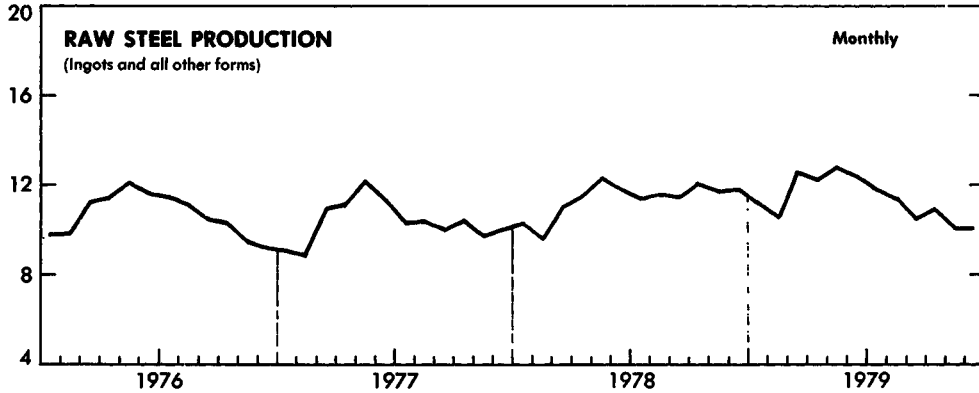


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

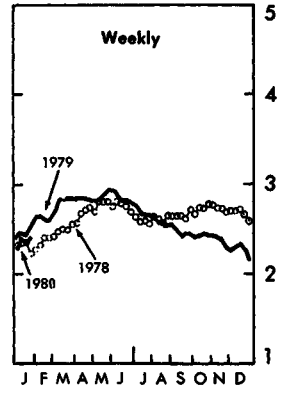


MILLIONS OF SHORT TONS

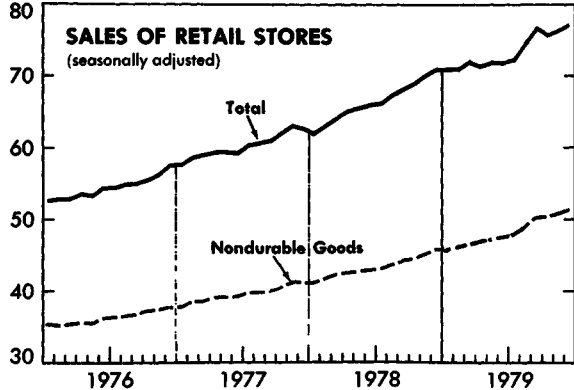


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS

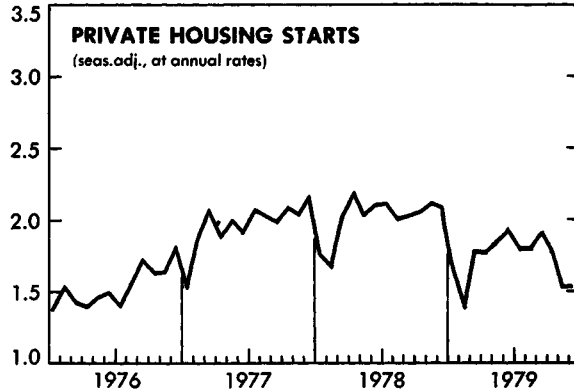


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1979		1980			
	Jan. 20	Jan. 27	Jan. 5	Jan. 12	Jan. 19	Jan. 26
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	254.9	257.3	287.5	285.4	284.9	287.7
9 Foodstuffs.....do.....	251.2	253.8	256.0	251.2	246.7	249.9
13 Raw industrials.....do.....	257.3	259.5	311.7	311.7	314.6	317.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	494	423	574	809	651	.....
INSURED UNEMPLOYMENT, all programs.....do.....	3,226	3,231	3,834	3,672	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	3,061	3,067	3,627	3,475	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	184	127	63	189	212	154
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	112,599	111,437	125,463	124,844	123,365	e122,053
Federal Reserve bank credit outstanding, total ^{3/}.....do.....	129,659	127,716	143,400	141,018	139,613	138,077
Member bank reserve balances ^{3/}.....do.....	44,860	42,983	44,767	44,807	46,539	45,284
Excess reserves, estimated ^{3/}.....do.....	404	16	550	239	551	202
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	108,451	102,924	122,796	112,982	.....	.....
Savings deposits.....do.....	77,446	76,968	74,613	74,463	.....	.....
Loans and investments, gross adjusted, total.....do.....	441,802	438,301	510,099	505,867	.....	.....
U.S. Government obligations.....do.....	35,778	35,710	36,090	35,872	.....	.....
Commercial and industrial loans (gross).....do.....	132,060	131,795	158,296	156,686	.....	.....
Real estate loans (gross).....do.....	81,191	81,490	99,799	99,894	.....	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.67	9.65	11.54	11.60	11.67	11.83
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	99.48	100.16	105.76	109.05	111.05	113.44
Industrial, 400 stocks.....do.....	110.87	111.62	118.41	122.30	124.89	127.91
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,909	11,530	12,835	15,120	14,965	.....
Electric power, by utilities.....mil. kw.-hr..	47,294	46,741	42,577	46,196	43,653	.....
Motor vehicles (passenger cars).....number..	154,455	180,882	88,419	107,898	90,216	115,531
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,457	8,457	e8,627	e8,627	e8,627	.....
Steel, raw.....thous. sh. tons..	2,418	2,558	2,276	2,379	2,362	2,395
Rate of capability utilization ^{5/}.....percent..	80.5	85.2	77.9	81.4	80.8	81.9
Rail FREIGHT, REVENUE TON-MILES.....bil..	15.0	15.1	14.4	16.9	17.0	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (GPI-W).....1967=100..	201.8	202.9	223.7	225.6	227.6	230.0
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) ^{1/}.....do.....	202.0	202.9	223.4	225.4	227.5	229.9
Special group indexes:						
All items less food.....do.....	197.8	198.6	219.6	221.8	224.1	226.4
All items less medical care.....do.....	200.5	201.5	222.1	224.1	226.2	228.6
Commodities.....do.....	192.9	194.2	214.1	215.6	217.4	219.4
Nondurables.....do.....	197.5	198.8	223.1	224.5	225.8	228.2
Nondurables less food.....do.....	179.1	180.0	209.6	211.3	212.9	215.2
Durables.....do.....	180.0	181.2	194.5	196.0	198.4	199.8
Commodities less food.....do.....	180.3	181.3	201.8	203.4	205.4	207.2
Services.....do.....	218.6	219.2	240.7	243.6	246.2	249.3
Services less rent.....do.....	227.8	228.2	252.1	255.1	258.2	261.6
Food.....do.....	217.8	219.4	237.1	238.2	239.1	241.7
Food at home.....do.....	216.1	217.9	234.7	235.4	236.0	238.7
Housing.....do.....	210.6	211.5	^{2/} 234.6	237.7	240.8	243.6
Shelter.....do.....	220.1	221.0	247.4	251.5	255.9	259.4
Rent.....do.....	168.5	169.5	^{3/} 179.0	181.4	182.1	182.9
Homeownership.....do.....	238.8	239.5	271.9	276.7	282.4	286.9
Fuel and utilities.....do.....	218.5	219.9	^{4/} 251.2	252.9	252.0	255.1
Fuel oil and coal.....do.....	306.1	311.8	^{5/} 461.6	470.8	477.4	488.0
Gas and electricity.....do.....	234.9	236.2	270.1	272.5	267.3	270.8
Household furnishings and operations.....do.....	183.0	184.0	^{2/} 192.2	193.3	195.1	195.8
Apparel and upkeep.....do.....	164.1	163.2	169.8	171.0	171.7	172.2
Transportation.....do.....	191.4	192.6	221.4	222.7	224.9	227.7
Private.....do.....	191.1	192.5	222.0	223.1	225.0	227.5
New cars.....do.....	158.5	159.8	166.1	167.5	170.6	171.7
Used cars.....do.....	194.7	194.0	202.9	199.9	198.4	198.2
Public.....do.....	189.7	189.1	205.2	209.1	216.5	223.0
Medical care.....do.....	227.0	227.8	243.7	245.9	248.0	250.7
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.495	\$0.493	\$0.448	\$0.444	\$0.440	\$0.435

r/ revised. ^{1/} Beginning Jan. 1978, data are for consumer price index all urban consumers. ^{2/} Includes TV and sound equipment and repairs formerly in "health and recreation." ^{3/} Residential. ^{4/} Includes additional items not previously priced. ^{5/} Includes bottled gas.

ITEM	1978		1979			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	158.6	121.4	163.8	r169.0	r119.2	89.2
Privately owned.....do....	158.6	119.5	163.7	r169.0	r118.7	89.0
One-family structures.....do....	110.4	81.4	105.7	r107.9	r72.4	56.6
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,107	2,074	1,921	r1,764	r1,522	1,527
One-family structures.....do....	1,502	1,539	1,254	r1,159	r985	1,071
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,789	1,827	1,775	1,542	r1,263	1,204
One-family structures.....do....	1,172	1,268	1,015	927	751	768
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....do....	22.2	17.0	23.6	27.2	19.8	.....
Seasonally adjusted at annual rates.....do....	280	303	268	293	257	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	9,165	8,426	8,532	r9,626	7,438	.....
By purpose of loan:						
Home construction.....do....	1,794	1,692	1,701	r1,844	1,472	.....
Home purchase.....do....	5,775	5,117	5,371	r6,100	4,687	.....
All other purposes.....do....	1,596	1,617	1,460	r1,682	1,279	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..						
Reserve bank credit outstanding, total.....do....	129,255	123,488	129,644	130,573	133,313	135,092
Time loans.....do....	813	1,174	1,156	2,672	2,034	1,454
U.S. Government securities.....do....	113,305	110,562	115,458	114,580	118,087	117,458
Gold certificate account.....do....	11,642	11,671	11,228	11,194	11,112	11,112
Liabilities, total.....do....						
Deposits, total.....do....	153,098	153,151	157,981	160,768	159,742	162,947
Member-bank reserve balances.....do....	39,452	36,972	37,740	35,452	36,049	35,708
Federal Reserve notes in circulation.....do....	31,919	31,152	29,089	32,192	32,280	29,792
	100,825	103,325	106,683	107,964	109,908	113,355
Large commercial banks of Federal Reserve System condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted 1/.....mil. \$..	114,248	113,248	106,031	105,151	103,216	122,796
Demand, total 2/.....do....	191,695	203,092	195,696	191,304	185,166	219,175
Individuals, partnerships, and corp.....do....	138,612	144,438	134,947	134,689	130,639	155,717
State and local governments.....do....	5,672	5,309	4,501	5,089	4,562	5,956
U.S. Government.....do....	954	981	2,651	1,306	786	862
Domestic commercial banks.....do....	29,773	34,086	33,583	32,840	30,612	35,894
Time, total 2/.....do....	280,971	258,061	258,431	261,568	264,662	267,383
Individuals, partnerships, and corp:						
Savings.....do....	90,044	77,865	76,773	74,030	72,559	74,613
Other time.....do....	148,290	141,940	149,250	154,659	158,937	159,955
Loans (adjusted), total 2/.....do....						
Commercial and industrial.....do....	366,087	347,246	390,007	387,169	385,653	402,052
For purchasing or carrying securities.....do....	140,573	134,038	153,392	152,749	151,006	158,296
To nonbank financial institutions.....do....	10,971	10,655	11,174	9,810	9,882	10,271
Real estate loans.....do....	24,119	24,166	25,845	26,492	26,053	27,383
Other loans.....do....	88,929	80,655	94,094	95,948	97,236	99,799
	125,474	119,560	128,643	123,935	122,402	138,138
Investments, total.....do....						
U.S. Government securities.....do....	111,498	97,953	105,333	106,098	106,356	108,046
Other securities.....do....	41,317	35,549	34,204	35,281	35,782	36,090
	70,181	62,404	71,129	70,817	70,574	71,956
DOMESTIC TRADE:						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL 3/.....mil. \$..						
Durable goods stores.....do....	71,297	84,597	72,630	r76,389	78,658	92,067
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	24,463	25,872	24,785	r26,355	25,138	26,928
Automotive dealers.....do....	3,918	3,560	4,531	r4,830	4,242	3,905
Furn., home furn. and equip.....do....	13,160	12,452	13,508	r14,589	13,193	12,317
	3,566	4,216	5,549	r2,728	3,897	4,426
Non-durable goods stores.....do....						
General merch. group stores.....do....	46,834	58,725	47,845	r50,034	53,520	65,139
Department stores.....do....	9,883	15,784	8,575	r9,218	11,357	17,087
Food stores.....do....	7,908	12,635	6,886	r7,386	9,064	13,523
Grocery stores.....do....	14,834	16,690	16,181	r16,349	16,836	18,318
	13,695	15,243	14,970	r15,106	15,580	16,812
Gasoline service stations.....do....	5,197	5,318	6,547	r6,843	6,813	6,883
Apparel and accessory stores.....do....	3,675	5,698	3,368	r3,555	3,886	6,201
Eating and drinking places.....do....	5,775	6,141	6,482	r6,502	6,351	6,613
Drug and proprietary stores.....do....	2,164	3,040	2,211	r2,335	2,406	3,327

r/ Revised. 1/ Other than domestic interbank and U.S. Gov't., less cash items in process of collection. 2/ Includes data not shown separately. 3/ Data for Dec. 1979 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	Nov.	Dec.	Sept.	Oct.	Nov.	Dec.
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....mil. \$..	70,158	70,918	76,929	r75,611	76,175	77,020
Durable goods stores.....do....	24,954	25,163	26,972	r25,468	25,248	25,658
Bldg. mat., hwdre, garden supply, etc. dealers.....do....	3,971	4,009	4,383	r4,402	4,283	4,315
Automotive dealers.....do....	14,431	14,558	15,382	r14,022	14,021	14,256
Furn., home furn. and equip.....do....	3,303	3,307	3,724	r3,678	3,585	3,488
Nondurable goods stores.....do....	45,204	45,755	49,957	r50,143	50,927	51,362
General merch. group stores.....do....	8,549	8,716	9,280	r9,307	9,576	9,418
Department stores.....do....	6,806	6,897	7,380	r7,416	7,630	7,426
Food stores.....do....	15,125	15,284	16,690	r16,669	16,827	17,192
Grocery stores.....do....	13,960	13,984	15,417	r15,430	15,533	15,920
Gasoline service stations.....do....	5,276	5,292	6,606	r6,769	6,889	6,842
Apparel and accessory stores.....do....	3,388	3,376	3,501	r3,476	3,458	3,650
Eating and drinking places.....do....	6,003	6,184	6,386	r6,489	6,588	6,680
Drug and proprietary stores.....do....	2,240	2,232	2,393	r2,388	2,463	2,450
METALS AND MANUFACTURERS						
MACHINE TOOLS:						
Metal cutting type tools:						
Orders, new (net), total.....mil. \$..	352.90	301.15	475.10	r476.35	p355.05	.....
Domestic.....do....	335.95	238.70	397.60	r354.65	p289.80	.....
Shipments, total.....do....	188.85	218.50	273.60	r289.40	p254.35	.....
Domestic.....do....	164.60	196.95	243.55	r266.80	p232.60	.....
Order backlog, end of month.....do....	2,897.9	2,980.6	4,283.9	r4,470.8	p4,571.5	.....
Metal forming type tools:						
Orders, new (net), total.....do....	88.15	80.25	70.50	r88.70	p80.70	.....
Domestic.....do....	81.45	73.75	54.25	r83.40	p68.15	.....
Shipments, total.....do....	85.55	91.40	73.20	r90.65	p94.20	.....
Domestic.....do....	70.85	74.40	60.00	r83.50	p85.00	.....
Order backlog end of month.....do....	528.9	517.7	620.8	r618.9	p605.4

r/ Revised. p/ Preliminary.

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GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

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