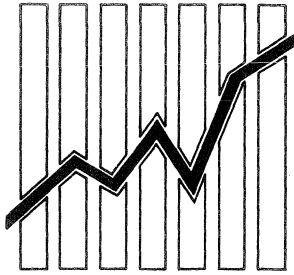




WEEKLY BUSINESS STATISTICS

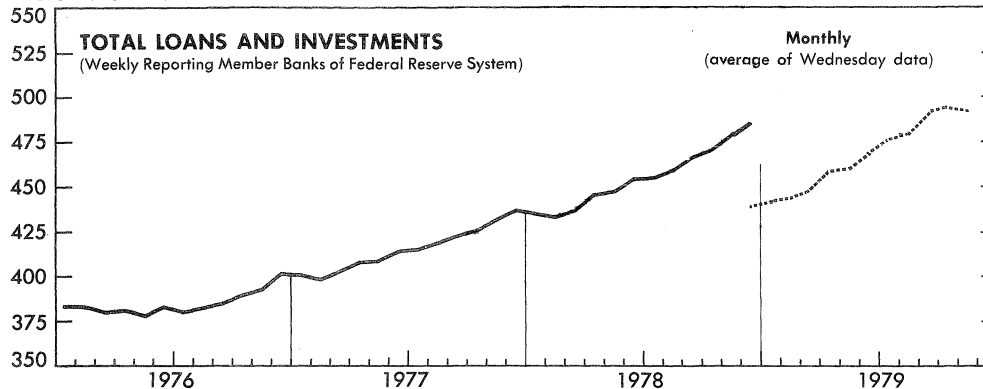


January 4, 1980

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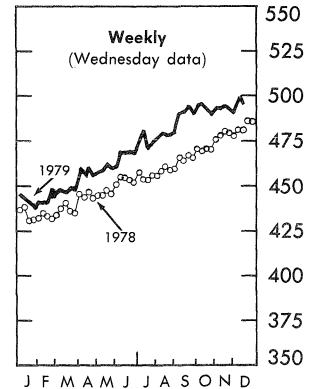
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

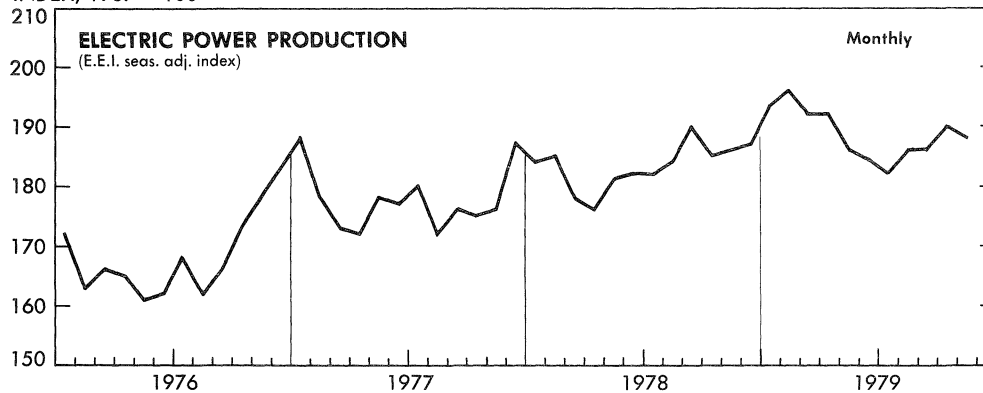


Data: Federal Reserve Board

BILLIONS OF DOLLARS

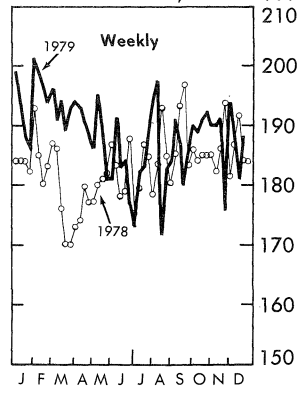


INDEX, 1967= 100

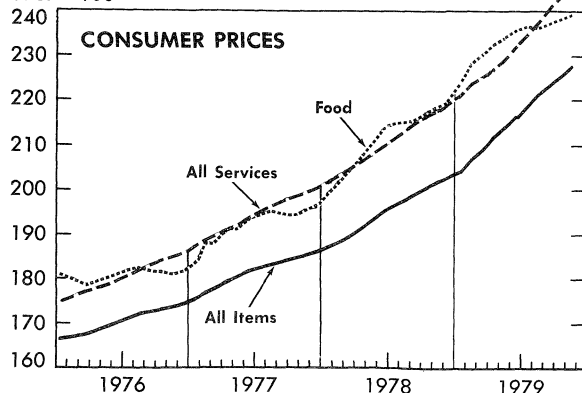


Data: Edison Electric Inst.

INDEX, 1967= 100

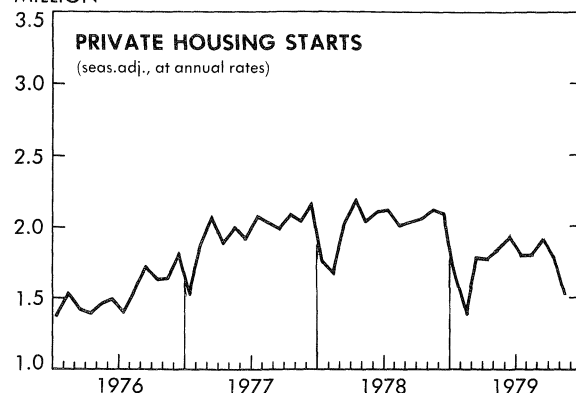


1967=100



Data: U.S. Dept. of Labor

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Dec. 23	Dec. 30	Dec. 8	Dec. 15	Dec. 22	Dec. 29
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	251.2	250.3	286.8	284.9	285.6	286.9
9 Foodstuffs.....do....	251.5	247.9	257.2	254.8	253.7	256.7
13 Raw industrials.....do....	250.9	251.9	309.1	307.7	309.8	309.8
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	448	514	522	456	578	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,463	2,848	2,882	2,943	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,323	2,702	2,695	2,752	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	154	80	135	180	129	72
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	113,329	114,377	122,256	123,030	123,682	e124,735
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	129,644	131,307	137,877	138,523	139,051	141,458
Member bank reserve balances <u>3/</u>.....do....	41,802	41,357	43,614	43,668	43,816	44,149
Excess reserves, estimated <u>3/</u>.....do....	237	-55	235	586	119	555
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	120,226	120,407	105,867	107,908	.....	.....
Savings deposits.....do....	89,418	89,503	72,817	72,488	.....	.....
Loans and investments, gross adjusted, total.....do....	486,840	486,518	498,948	495,811	.....	.....
U.S. Government obligations.....do....	41,407	41,406	36,968	37,269	.....	.....
Commercial and industrial loans (gross).....do....	141,727	141,981	152,703	151,835	.....	.....
Real estate loans (gross).....do....	89,930	90,073	97,543	98,018	.....	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.55	9.62	11.23	11.29	11.40	11.49
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	94.68	96.66	107.25	107.52	108.20	107.78
Industrial, 400 stocks.....do....	105.45	107.85	120.03	120.49	121.35	120.83
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,960	10,955	15,525	16,080	15,790	.....
Electric power, by utilities.....mil. kw.-hr..	44,447	41,463	44,843	43,970	45,503	.....
Motor vehicles (passenger cars).....number..	178,197	0	144,444	184,007	.....	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,662	8,662	e8,558	e8,558	e8,558	.....
Steel, raw.....thous. sh. tons..	2,668	2,594	2,290	2,318	2,273	2,152
Rate of capability utilization <u>5/</u>.....percent..	87.7	85.2	79.1	80.1	78.6	74.4
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.3	12.2	18.1	17.8	17.6	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..	200.7	201.8	221.5	223.7	225.6	227.6
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) <u>1/</u>.....do....	200.9	202.0	221.1	223.4	225.4	227.5
Special group indexes:						
All items less food.....do....	196.7	197.8	216.9	219.6	221.8	224.1
All items less medical care.....do....	199.4	200.5	219.7	222.1	224.1	226.2
Commodities.....do....	191.8	192.9	212.2	214.1	215.6	217.4
Nondurables.....do....	196.6	197.5	220.4	223.1	224.5	225.8
Nondurables less food.....do....	178.1	179.1	205.4	209.6	211.3	212.9
Durables.....do....	178.8	180.0	193.6	194.5	196.0	198.4
Commodities less food.....do....	179.1	180.3	199.5	201.8	203.4	205.4
Services.....do....	217.6	218.6	237.6	240.7	243.6	246.2
Services less rent.....do....	226.7	227.8	248.8	252.1	255.1	258.2
Food.....do....	216.8	217.8	236.3	237.1	238.2	239.1
Food at home.....do....	215.4	216.1	233.9	234.7	235.4	236.0
Housing.....do....	209.5	210.6	2/231.5	234.6	237.7	240.8
Shelter.....do....	218.6	220.1	243.9	247.4	251.5	255.9
Rent.....do....	167.4	168.5	3/177.5	179.0	181.4	182.1
Homeownership.....do....	237.0	238.8	267.6	271.9	276.7	282.4
Fuel and utilities.....do....	220.1	218.5	4/247.2	251.2	252.9	252.0
Fuel oil and coal.....do....	300.1	306.1	5/438.6	461.6	470.8	477.4
Gas and electricity.....do....	240.0	234.9	266.5	270.1	272.5	267.3
Household furnishings and operations.....do....	181.9	183.0	2/191.2	192.2	193.3	195.1
Apparel and upkeep.....do....	163.3	164.1	166.3	169.8	171.0	171.7
Transportation.....do....	189.7	191.4	219.6	221.4	222.7	224.9
Private.....do....	189.4	191.1	220.4	222.0	223.1	225.0
New cars.....do....	155.5	158.5	166.6	166.1	167.5	170.6
Used cars.....do....	195.4	194.7	207.0	202.9	199.9	198.4
Public.....do....	189.3	189.7	200.8	205.2	209.1	216.5
Medical care.....do....	224.7	227.0	241.8	243.7	245.9	248.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.498	\$0.495	\$0.452	\$0.448	\$0.444	\$0.440

r/ Revised. 1/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 2/ Includes TV and sound equipment and repairs formerly in "health and recreation." 3/ Residential. 4/ Includes additional items not previously priced. 5/ Includes bottled gas.

ITEM	1978		1979			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	192.1	158.6	171.4	r163.8	168.8	119.4
Privately owned.....do....	192.1	158.6	170.3	r163.7	r168.8	118.9
One-family structures.....do....	131.1	110.4	119.4	r105.7	r108.0	71.0
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,054	2,107	1,793	r1,921	r1,762	1,518
One-family structures.....do....	1,436	1,502	1,239	r1,254	r1,161	966
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,835	1,789	1,654	1,775	r1,542	1,267
One-family structures.....do....	1,209	1,172	1,030	1,015	r927	751
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....do....	25.8	22.2	28.9	23.6	27.2	.....
Seasonally adjusted at annual rates.....do....	286	280	277	268	293	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	9,674	9,165	r9,943	r8,532	9,489	.....
By purpose of loan:						
Home construction.....do....	2,017	1,794	1,947	r1,701	1,815	.....
Home purchase.....do....	6,077	5,775	r6,460	r5,371	5,986	.....
All other purposes.....do....	1,580	1,596	r1,536	r1,460	1,688	.....
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	156,320	153,098	158,082	r157,981	160,768	159,742
Reserve bank credit outstanding, total.....do....	129,266	129,255	127,678	r129,644	130,573	133,313
Time loans.....do....	1,207	813	1,572	r1,156	2,672	2,034
U.S. Government securities.....do....	115,322	113,305	113,027	115,458	114,580	118,087
Gold certificate account.....do....	11,655	11,642	11,259	11,228	11,194	11,112
Liabilities, total.....do....	156,320	153,098	158,082	r157,981	160,768	159,742
Deposits, total.....do....	42,563	39,452	34,023	r37,740	35,452	36,049
Member-bank reserve balances.....do....	26,260	31,919	29,493	29,089	32,192	32,280
Federal Reserve notes in circulation.....do....	98,154	100,825	106,900	106,683	107,964	109,908
Large commercial banks of Federal Reserve System condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted 1/.....mil. \$..	118,184	114,248	101,955	106,031	105,151	103,216
Demand, total 2/.....do....	201,237	191,695	177,448	195,696	191,304	185,166
Individuals, partnerships, and corp.....do....	142,470	138,612	124,242	134,947	134,689	130,639
State and local governments.....do....	6,709	5,672	4,341	4,501	5,089	4,562
U.S. Government.....do....	1,303	954	570	2,651	1,306	786
Domestic commercial banks.....do....	31,091	29,773	30,740	33,583	32,840	30,612
Time, total 2/.....do....	276,533	280,971	252,134	258,431	261,568	264,662
Individuals, partnerships, and corp:						
Savings.....do....	90,783	90,044	77,129	76,773	74,030	72,559
Other time.....do....	143,895	148,290	143,119	149,250	154,659	158,937
Loans (adjusted), total 2/.....do....	365,297	366,087	376,078	390,007	387,169	385,653
Commercial and industrial.....do....	139,878	140,573	147,616	153,392	152,749	151,006
For purchasing or carrying securities.....do....	13,048	10,971	11,651	11,174	9,810	9,882
To nonbank financial institutions.....do....	24,692	24,119	25,663	25,845	26,492	26,053
Real estate loans.....do....	87,588	88,929	92,045	94,094	95,948	97,236
Other loans.....do....	120,965	125,474	120,015	128,643	123,935	122,402
Investments, total.....do....	111,176	111,498	104,463	105,333	106,098	106,356
U.S. Government securities.....do....	41,484	41,317	34,676	34,204	35,281	35,782
Other securities.....do....	69,692	70,181	69,787	71,129	70,817	70,574
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	294.58	274.07	310.60	309.44	293.20	287.66
Industrial (30 stocks).....	857.69	804.29	873.55	878.50	840.39	815.78
Public utility (15 stocks).....	103.88	98.40	108.80	107.03	102.68	102.69
Transportation (20 stocks).....	234.64	211.93	265.75	262.04	241.91	239.49
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	100.58	94.71	107.36	108.60	104.47	103.66
Industrial, total (400 stocks).....do....	111.56	105.23	118.93	121.06	116.95	116.12
Capital goods (111 stocks).....do....	111.37	103.38	119.82	119.95	114.66	113.39
Consumer goods (189 stocks).....do....	88.00	81.71	87.54	88.06	83.76	81.48
Utilities (40 stocks).....do....	51.28	49.04	52.52	51.16	49.05	48.79
Transportation (20 stocks).....1970=10..	14.62	13.17	16.18	15.72	14.64	14.50
Railroad (10 stocks).....1941-43=10..	47.63	43.56	57.62	56.00	53.18	54.23
Financial (40 stocks).....1970=10..	12.23	11.21	13.69	13.39	12.32	12.08
New York City banks (6 stocks).....1941-43=10..	48.13	43.61	492.6	47.44	43.04	42.03
Banks outside N.Y.C. (10 stocks).....do....	111.80	99.93	117.81	113.53	104.08	101.87
Property-Casualty Insurance (6 stocks).....do....	110.98	101.35	125.91	125.33	120.03	119.87

r/ Revised. 1/ Other than domestic interbank and U.S. Gov't., less cash items in process of collection. 2/ Includes data not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	June <u>r/</u>	July <u>r/</u>	April	May	June	July
PETROLEUM, COAL, AND PRODUCTS						
PETROLEUM AND PRODUCTS:						
Crude Petroleum:						
Gross input to crude oil distillation units.....mil. bbl..	451.5	470.5	445.0	457.0	453.5	477.9
Refinery operating ratio.....% of capacity..	88	88	84	84	86	87
All oils, supply, demand, and stocks:						
New supply, total <u>1/</u>.....mil. bbl..	557.2	578.1	541.6	566.3	550.5	558.0
Production:						
Crude petroleum.....do....	265.0	271.4	256.0	266.1	252.3	259.0
Natural-gas plant liquids.....do....	49.0	50.1	52.3	52.3	r50.5	52.7
Imports:						
Crude and unfinished oils.....do....	195.0	197.1	183.9	194.0	199.5	192.6
Refined products.....do....	48.3	59.5	49.5	53.9	48.3	53.7
Change in stocks, all oils (decrease,-).....do....	8.4	37.3	23.9	9.3	31.2	45.8
Demand, total.....do....	559.8	556.9	534.2	562.6	543.9	539.7
Exports:						
Crude petroleum.....do....	5.9	4.3	7.8	5.3	7.0	7.6
Refined products.....do....	6.1	5.9	7.1	8.6	6.6	8.0
Domestic product demand, total <u>2/</u>.....do....	547.8	546.6	519.3	548.7	530.2	524.1
Gasoline.....do....	238.7	236.2	213.1	224.5	216.9	213.8
Kerosene.....do....	2.7	2.9	4.8	4.3	4.3	4.0
Distillate fuel oil.....do....	85.1	78.2	90.2	92.7	81.2	79.1
Residual fuel oil.....do....	78.8	85.9	74.4	77.6	76.6	71.4
Jet fuel.....do....	31.3	31.4	28.8	31.3	32.2	34.3
Lubricants.....do....	5.8	5.2	5.8	6.4	5.6	5.5
Asphalt.....do....	20.8	21.2	10.7	16.1	19.9	19.8
Liquefied gases.....do....	33.6	34.7	42.2	41.7	38.6	42.8
Stocks, end of period, total <u>3/</u>.....do....	1,185.1	1,222.4	1,169.9	1,179.2	1,210.4	1,256.1
Crude petroleum.....do....	363.5	368.2	403.6	403.2	414.5	403.0
Unfinished oils, natural gasoline, etc. <u>3/</u>.....do....	121.0	121.5	119.6	118.4	119.6	124.8
Refined products <u>3/</u>.....do....	700.6	732.7	646.7	657.5	676.3	728.4

r/ Revised. 1/ Includes small amounts of "other hydrocarbons and hydrogen refinery input," not shown separately. 2/ Includes data for items not shown separately. 3/ Data for 1979 reflect coverage of additional processing facilities; not strictly comparable with data shown for earlier periods.

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WEEKLY BUSINESS STATISTICS