



WEEKLY BUSINESS STATISTICS

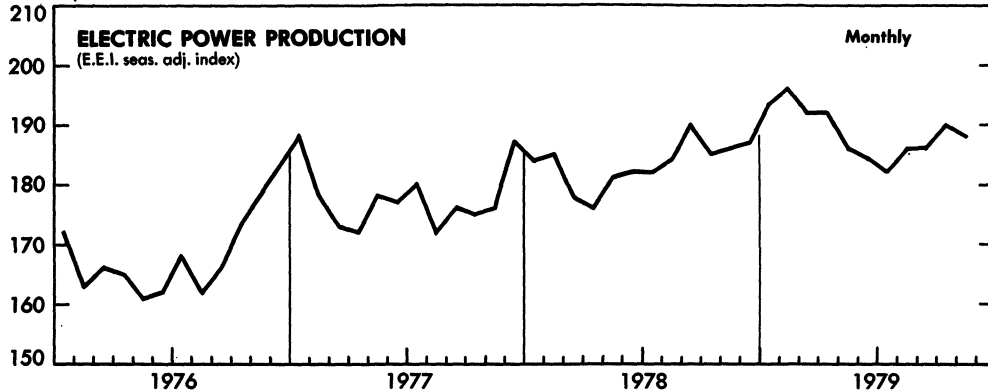


December 21, 1979

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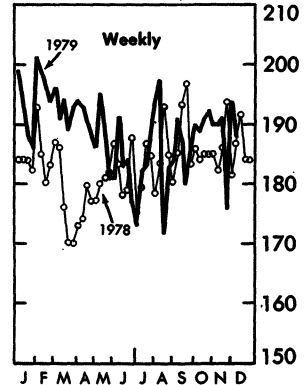
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1967 = 100

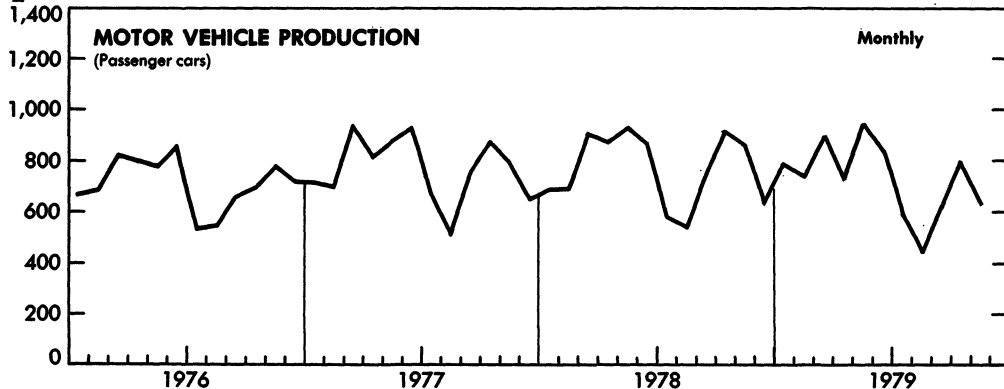


Data: Edison Electric Inst.

INDEX, 1967 = 100

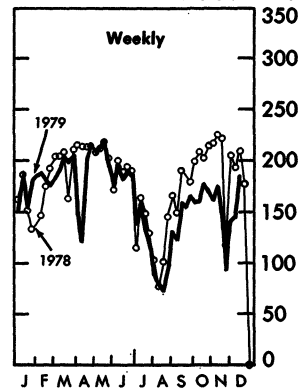


THOUSANDS

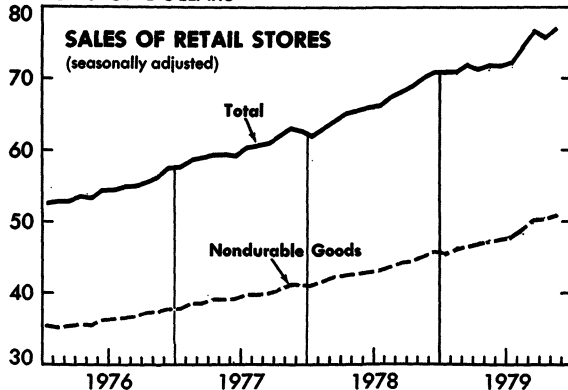


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

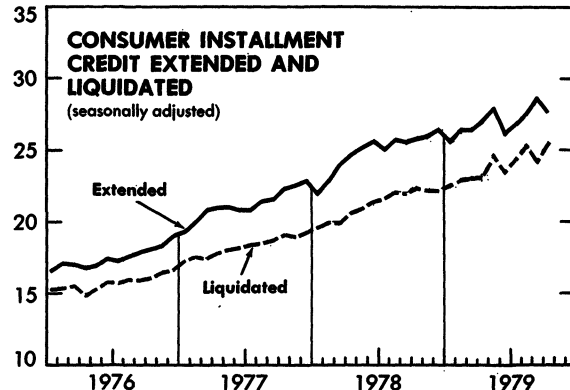


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Dec. 9	Dec. 16	Nov. 24	Dec. 1	Dec. 8	Dec. 15
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	251.5	249.9	282.9	283.1	286.8	284.9
9 Foodstuffs.....do....	249.1	247.7	252.6	254.0	257.2	254.8
13 Raw industrials.....do....	253.0	251.3	305.8	305.0	309.1	307.7
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	428	391	380	513	522	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,461	2,513	2,808	2,789	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,311	2,364	2,631	2,608	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	128	147	100	140	135	180
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	112,061	112,862	121,744	122,252	122,256	e123,036
Federal Reserve bank credit outstanding, total ^{3/}.....do....	129,443	125,697	138,522	138,192	137,877	138,552
Member bank reserve balances ^{3/}.....do....	41,465	41,063	43,406	43,022	43,614	43,697
Excess reserves, estimated ^{3/}.....do....	327	152	115	135	235	615
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	115,797	119,356	101,912	103,216	105,731	.....
Savings deposits.....do....	90,046	89,730	73,038	72,559	72,803	.....
Loans and investments, gross adjusted, total.....do....	481,830	481,749	492,127	492,009	498,573	.....
U.S. Government obligations.....do....	41,075	41,323	35,566	35,782	36,958	.....
Commercial and industrial loans (gross).....do....	140,754	140,558	151,962	151,006	152,378	.....
Real estate loans (gross).....do....	89,160	89,630	96,891	97,236	97,521	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.40	9.44	11.40	11.30	11.23	11.29
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	97.49	96.06	103.89	106.77	107.25	107.52
Industrial, 400 stocks.....do....	108.34	106.65	116.43	119.30	120.03	120.49
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,595	14,200	14,000	15,235	15,525	.....
Electric power, by utilities.....mil. kw.-hr..	44,086	46,238	39,605	43,360	44,843	.....
Motor vehicles (passenger cars).....number..	192,120	210,826	93,675	142,270	144,444	185,007
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,662	8,662	e8,576	e8,576	e8,558	.....
Steel, raw.....thous. sh. tons..	2,705	2,712	2,277	2,270	2,290	2,318
Rate of capability utilization ^{5/}.....percent..	88.9	89.1	78.7	78.5	79.1	80.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.4	17.2	15.2	17.8	18.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	Oct.	Nov.	Aug.	Sept. ^{r/}	Oct. ^{r/}	Nov.
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$..	68,615	71,297	77,801	72,630	76,404	79,352
Durable goods stores.....do....	24,596	24,463	27,616	24,785	26,301	25,714
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	4,219	3,918	4,991	4,531	4,853	4,316
Automotive dealers.....do....	14,401	13,160	15,564	13,508	14,494	13,526
Furn., home furn. and equip.....do....	3,231	3,566	3,842	3,549	3,693	3,934
Nondurable goods stores.....do....	44,019	46,834	50,185	47,845	50,103	53,638
General merch. group stores.....do....	8,262	9,883	8,984	8,575	9,230	11,296
Department stores.....do....	6,610	7,908	7,180	6,886	7,392	9,100
Food stores.....do....	14,417	14,834	16,836	16,181	16,315	16,831
Grocery stores.....do....	13,295	13,695	15,585	14,970	15,109	15,638
Gasoline service stations.....do....	5,264	5,197	6,847	6,547	6,867	7,019
Apparel and accessory stores.....do....	3,273	3,675	3,628	3,368	3,563	3,923
Eating and drinking places.....do....	6,006	5,775	7,006	6,482	6,511	6,264
Drug and proprietary stores.....do....	2,106	2,164	2,360	2,211	2,329	2,393
ESTIMATED SALES (SEAS. ADJ.), TOTAL ^{1/}.....do....	68,971	70,158	74,794	76,929	75,620	76,992
Durable goods stores.....do....	24,422	24,954	25,940	26,972	25,411	25,895
Bldg. mat., hdwre, garden supply, etc. dealers.....do....	3,911	3,971	4,408	4,383	4,415	4,338
Automotive dealers.....do....	14,352	14,431	14,578	15,382	13,931	14,435
Furn., home furn. and equip.....do....	3,248	3,303	3,751	3,724	3,643	3,646
Nondurable goods stores.....do....	44,549	45,204	48,854	49,957	50,209	51,097
General merch. group stores.....do....	8,394	8,549	9,103	9,280	9,319	9,591
Department stores.....do....	6,684	6,806	7,297	7,380	7,422	7,660
Food stores.....do....	14,947	15,125	16,063	16,690	16,635	16,820
Grocery stores.....do....	13,835	13,960	14,843	15,417	15,433	15,591
Gasoline service stations.....do....	5,222	5,276	6,453	6,606	6,792	7,097
Apparel and accessory stores.....do....	3,271	3,388	3,603	3,501	3,482	3,606
Eating and drinking places.....do....	6,018	6,003	6,283	6,386	6,498	6,498
Drug and proprietary stores.....do....	2,180	2,240	2,367	2,393	2,381	2,449

^{r/} Revised. ^{1/} Data for Nov. 1979 are advance estimates.

ITEM	1978		1979			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
LABOR FORCE, EMPLOYMENT AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	103,677	103,776	106,453	105,465	106,032	105,011
Civilian labor force.....do....	101,555	101,659	104,363	103,375	103,939	103,719
Employed, total.....do....	96,095	96,029	98,226	97,576	98,158	97,943
Agriculture.....do....	3,553	3,100	3,795	3,545	3,467	3,257
Nonagricultural industries.....do....	92,541	92,929	94,431	94,030	94,691	94,686
Unemployed.....do....	5,460	5,629	6,137	5,798	5,781	5,776
Civilian labor force, seasonally adjusted.....do....	101,077	101,628	103,049	103,498	103,474	103,685
Employed, total.....do....	95,241	95,751	96,900	97,513	97,293	97,646
Agriculture.....do....	3,374	3,275	3,322	3,400	3,288	3,426
Nonagricultural industries.....do....	91,867	92,476	93,578	94,113	94,005	94,221
Unemployed.....do....	5,836	5,877	6,149	5,985	6,182	6,039
Long-term, 15 weeks and over.....do....	1,317	1,196	1,191	1,133	1,223	1,190
Rates (unemployed in each group as a percent of total in the group):						
All civilian workers.....	5.8	5.8	6.0	5.8	6.0	5.8
Men, 20 years and over.....	4.0	3.9	4.2	4.2	4.3	4.3
Women, 20 years and over.....	5.6	5.8	5.9	5.5	5.8	5.5
Both sexes, 16-19 years.....	16.2	16.2	16.5	16.4	16.6	15.9
White.....	5.1	5.0	5.3	5.1	5.2	5.2
Black and other races.....	11.3	11.7	11.0	10.6	11.7	10.8
Married men, wife present.....	2.6	2.4	3.0	2.8	2.9	2.9
Occupation: White-collar workers.....	3.3	3.2	3.6	3.3	3.5	3.1
Blue-collar workers.....	6.8	6.4	7.6	7.1	7.3	7.5
Industry: Private nonfarm wage and salary workers....	5.6	5.6	6.1	5.8	6.0	5.9
Construction.....	11.2	10.8	9.5	8.8	10.1	10.5
Manufacturing.....	5.1	5.1	6.2	6.1	6.2	5.9
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ....thous..	87,424	87,840	89,762	r89,803	r89,967	p90,185
Private sector.....do....	71,956	72,368	74,063	r74,130	r74,298	p74,512
Nonmanufacturing industries.....do....	51,323	51,596	53,106	r53,181	r53,412	p53,625
Goods-producing.....do....	25,941	26,120	26,599	r26,593	r26,559	p26,604
Mining.....do....	910	919	968	r973	r980	p986
Construction.....do....	4,398	4,429	4,674	r4,671	r4,693	p4,731
Manufacturing.....do....	20,633	20,772	20,957	r20,949	r20,886	p20,887
Durable goods.....do....	12,419	12,510	12,714	r12,737	r12,640	p12,614
Nondurable goods.....do....	8,214	8,262	8,243	r8,212	r8,246	p8,273
Service-Producing.....do....	61,483	61,720	63,163	r63,210	r63,408	p63,581
Transportation and public utilities.....do....	5,014	5,038	5,194	r5,180	r5,217	p5,233
Wholesale and retail trade.....do....	19,744	19,829	20,126	r20,169	r20,244	p20,285
Wholesale trade.....do....	5,025	5,054	5,185	r5,190	r5,208	p5,238
Retail trade.....do....	14,719	14,775	14,941	r14,979	r15,036	p15,047
Finance, insurance, and real estate.....do....	4,793	4,827	5,003	r4,997	r5,018	p5,056
Services.....do....	16,464	16,554	17,141	r17,191	r17,260	p17,334
Government.....do....	15,468	15,472	15,669	r15,673	r15,669	p15,673
Federal.....do....	2,760	2,757	2,813	r2,762	r2,770	p2,771
State and local.....do....	12,708	12,715	12,886	r12,911	r12,899	p12,902
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	218.1	219.2	232.2	r234.3	r235.0	p236.9
1967 dollars.....do....	108.7	108.6	r105.6	r105.1	r104.9	p104.3
Mining.....do....	248.9	249.9	265.6	r266.1	r268.0	p271.4
Construction.....do....	210.5	211.6	223.1	r224.4	r223.9	p225.6
Manufacturing.....do....	220.8	222.4	236.9	238.7	r240.0	p241.9
Transportation and public utilities.....do....	205.4	236.3	252.6	r255.6	r256.6	p258.2
Wholesale and retail trade.....do....	211.7	213.0	225.4	r227.0	r227.3	p229.6
Finance, insurance, and real estate.....do....	199.6	200.7	211.5	214.4	r213.6	p215.3
Services.....do....	217.2	217.7	228.4	231.4	r232.2	p233.8
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	389	290	493	513	438	....
Workers involved:						
Beginning in month.....thous..	106	63	135	174	225	....
Days idle during month.....do....	2,277	1,776	3,423	2,693	3,428	....
FINANCE						
CONSUMER INSTALLMENT CREDIT						
Total extended and liquidated:						
Unadjusted:						
Extended.....mil. \$..	25,290	25,707	30,508	26,987	28,094	....
Liquidated.....do....	22,852	22,087	25,747	22,898	26,779	....
Seasonally adjusted:						
Extended, total 1/.....do....	25,766	25,956	27,583	28,634	27,695	....
By major holder:						
Commercial banks.....do....	12,190	12,211	12,700	13,172	12,718	....
Finance companies.....do....	4,605	4,519	5,133	5,489	5,642	....
Credit unions.....do....	3,401	3,530	3,361	3,363	2,942	....
Retailers.....do....	3,518	3,571	3,921	4,082	3,930	....

r/ Revised. p/ Preliminary. 1/ Includes data not shown separately.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	Oct.	Nov.	Aug.	Sept.	Oct.	Nov.
FINANCE--Con.						
CONSUMER INSTALLMENT CREDIT--Con.						
Total extended and liquidated--Con.						
Seasonally adjusted--Con.						
Extended, total 1/--Con.						
By major credit type:						
Automobile.....mil. \$..	7,501	7,788	7,667	8,430	7,676	.....
Revolving.....do....	8,846	9,176	10,371	10,699	10,424	.....
Mobile home.....do....	604	486	655	531	582	.....
Liquidated, total 1/.....do....	22,390	22,124	25,137	24,188	25,509	.....
By major holder:						
Commercial banks.....do....	10,565	10,551	11,834	11,651	11,947	.....
Finance companies.....do....	3,748	3,503	4,584	3,716	4,566	.....
Credit unions.....do....	2,757	2,751	2,970	2,952	3,094	.....
Retailers.....do....	3,403	3,385	3,589	3,639	3,595	.....
By type of credit:						
Automobile.....do....	6,126	6,033	7,073	6,607	7,189	.....
Revolving.....do....	8,500	8,511	9,584	9,642	9,760	.....
Mobile home.....do....	579	411	473	442	432	.....
Total outstanding, end of year or month.....do....	265,814	269,436	299,813	303,902	305,217	.....
By major holder: 1/						
Commercial banks.....do....	132,702	133,908	147,312	148,657	149,152	.....
Finance companies.....do....	51,977	53,090	63,362	64,822	65,692	.....
Credit unions.....do....	44,635	45,305	48,631	49,214	48,770	.....
Retailers.....do....	22,464	23,006	24,114	24,446	24,860	.....
By type of credit: 1/						
Automobile.....do....	100,159	101,565	113,351	114,765	114,876	.....
Revolving.....do....	42,579	43,523	49,270	50,422	50,883	.....
Mobile home.....do....	15,925	16,017	16,972	17,105	17,244	

1/ Includes data not shown separately.

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