



WEEKLY BUSINESS STATISTICS

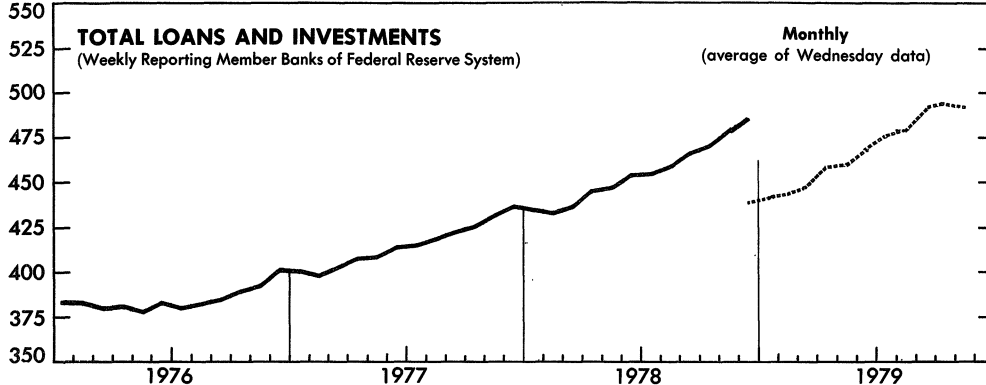


December 14, 1979

Annual Subscription: domestic, \$22.00; foreign, \$27.50 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

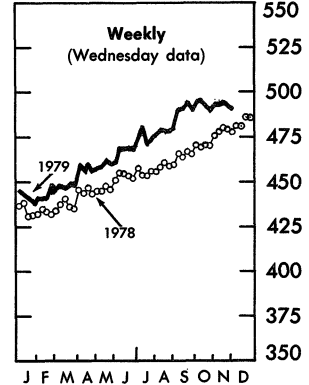
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

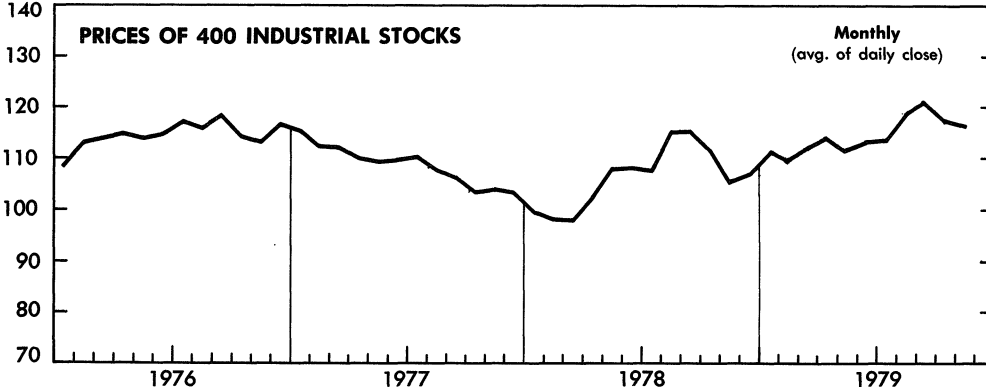


Data: Federal Reserve Board

BILLIONS OF DOLLARS

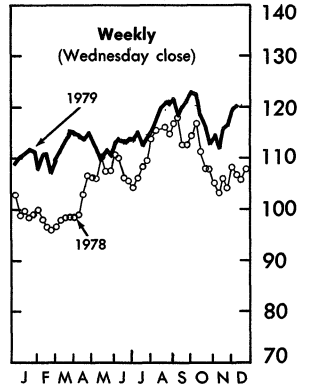


INDEX, 1941-43=10

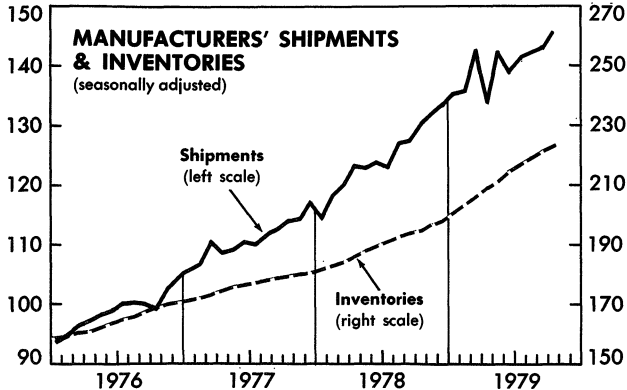


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

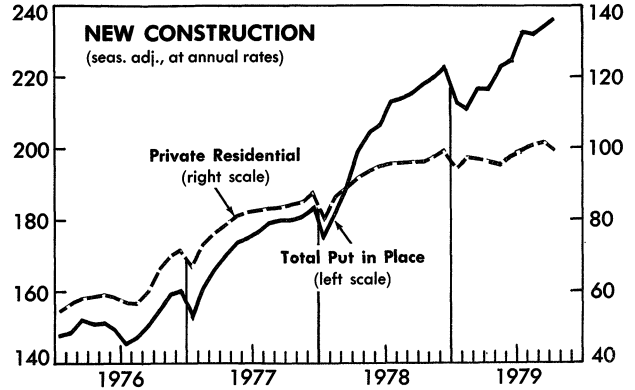


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Dec. 2	Dec. 9	Nov. 17	Nov. 24	Dec. 1	Dec. 8
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	205.4	251.5	279.7	282.9	283.1	286.8
9 Foodstuffs.....do....	248.2	249.1	251.0	252.6	254.0	257.2
13 Raw industrials.....do....	251.8	253.0	301.2	305.8	305.0	309.1
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	428	428	401	380	513	.....
Insured Unemployment, all programs.....do....	2,363	2,461	2,360	2,815	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,220	2,311	2,195	2,636	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	111	128	136	100	140	135
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	111,913	112,061	121,230	121,744	122,252	e122,222
Federal Reserve bank credit outstanding, total ^{3/}.....do....	130,654	129,443	135,454	138,522	138,192	137,906
Member bank reserve balances ^{3/}.....do....	41,283	41,465	42,871	43,406	43,022	43,640
Excess reserves, estimated ^{3/}.....do....	153	327	261	115	135	261
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	114,248	115,797	104,608	101,912	103,204	.....
Savings deposits.....do....	90,044	90,046	73,236	73,038	72,580	.....
Loans and investments, gross adjusted, total.....do....	477,585	481,830	494,591	492,127	491,758	.....
U.S. Government obligations.....do....	41,317	41,075	35,916	35,566	35,778	.....
Commercial and industrial loans (gross).....do....	140,573	140,754	152,127	151,962	150,903	.....
Real estate loans (gross).....do....	88,929	89,160	96,562	96,891	97,237	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.39	9.40	11.37	11.40	11.30	11.23
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	93.75	97.49	103.39	103.89	106.77	107.25
Industrial, 400 stocks.....do....	104.01	108.34	115.90	116.43	119.30	120.03
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	16,270	15,595	15,530	14,000	15,235	.....
Electric power, by utilities.....mil. kw.-hr..	43,052	44,086	42,982	39,605	43,360	.....
Motor vehicles (passenger cars).....number..	206,224	192,120	145,579	93,675	142,270	144,125
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,760	8,760	8,706	8,706	8,706	.....
Steel, raw.....thous. sh. tons..	2,700	2,705	2,349	2,277	2,270	2,290
Rate of capability utilization ^{5/}.....percent..	88.7	88.9	81.2	78.7	78.5	e 79.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.0	17.4	17.6	15.2	17.8	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	Sept.	Oct.	July	Aug.	Sept. ^{r/}	Oct.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS:						
NOT SEASONALLY ADJUSTED, TOTAL ^{1/}.....mil. \$..	132,627	135,514	r131,605	r140,375	148,657	151,209
Durable goods industries, total.....do....	71,345	73,238	67,066	r71,365	77,057	78,517
Stone, clay, and glass products.....do....	4,039	4,176	4,016	4,386	4,343	4,501
Primary metals.....do....	10,643	10,918	10,955	11,482	11,907	12,033
Fabricated metal products.....do....	8,637	8,599	8,477	9,332	9,438	9,579
Machinery, except electrical.....do....	12,224	12,312	12,039	r12,783	13,881	13,853
Electrical machinery.....do....	9,026	8,967	8,178	9,029	9,877	9,791
Transportation equipment.....do....	16,544	17,858	13,583	13,139	15,758	17,068
Instruments and related products.....do....	2,890	2,857	2,765	3,021	3,346	3,246
Nondurable goods industries, total ^{1/}.....do....	61,282	62,276	r64,539	r69,010	71,708	72,688
Foods and kindred products.....do....	18,373	18,981	r18,863	r19,544	20,623	21,429
Tobacco products.....do....	939	1,043	1,126	1,049	1,036	1,208
Textile mill products.....do....	3,901	3,990	3,419	3,942	4,234	4,204
Paper and allied products.....do....	4,966	5,157	r5,507	r5,795	5,664	5,792
Chemicals and allied products.....do....	10,914	10,704	r11,818	r12,228	13,172	12,927
Petroleum and coal products.....do....	9,110	8,899	11,084	11,968	12,351	12,209
Rubber and plastics products.....do....	3,522	3,642	3,415	3,804	3,826	3,928
SEASONALLY ADJUSTED, TOTAL.....do....	127,483	130,415	r141,730	r142,532	143,201	145,969
By industry group:						
Durable goods industries, total.....do....	68,476	70,096	r73,585	r74,416	74,012	75,417
Stone, clay, and glass products.....do....	3,746	3,891	4,111	4,055	4,027	4,200
Primary metals.....do....	10,332	10,918	11,887	11,787	11,554	12,048
Fabricated metal products.....do....	8,214	8,252	9,053	9,118	9,987	9,209
Machinery, except electrical.....do....	11,973	12,318	13,239	r13,607	13,618	13,838
Electrical machinery.....do....	8,532	8,554	9,101	9,218	9,366	9,377
Transportation equipment.....do....	16,248	16,352	r15,596	r16,034	15,623	15,645
Instruments and related products.....do....	2,710	2,720	3,009	3,006	3,139	3,095

^{r/} Revised. ^{1/} Includes data for "other industries" not shown.

ITEM	1978		1979			
	Sept.	Oct.	July	Aug.	Sept. r/	Oct.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	59,007	60,319	r68,145	r68,116	69,189	70,552
Food and kindred products.....do.....	17,767	18,290	r19,770	r19,518	19,943	20,635
Tobacco products.....do.....	950	1,006	1,142	1,021	1,049	1,163
Textile mill products.....do.....	3,665	3,744	4,060	3,903	3,973	3,943
Paper and allied products.....do.....	4,852	5,073	r5,838	r5,634	5,544	5,688
Chemicals and allied products.....do.....	10,489	10,783	r12,852	r12,410	12,705	13,029
Petroleum and coal products.....do.....	9,046	8,972	10,977	11,885	12,281	12,324
Rubber and plastics products.....do.....	3,430	3,483	3,739	3,773	3,730	3,756
MANUFACTURERS' INVENTORIES, END OF MONTH:						
Book value (unadjusted), total.....do.....	191,945	193,459	r214,979	r217,893	219,375	222,364
Durable goods industries, total.....do.....	124,973	125,548	142,752	r144,370	144,618	146,651
Nondurable goods industries, total.....do.....	66,972	67,911	r72,227	r73,523	74,757	75,713
Book value (seasonally adjusted), total.....do.....	193,764	194,500	r216,560	r219,137	221,417	223,519
By industry group:						
Durable goods industries, total 1/.....do.....	126,108	126,715	143,369	r144,966	145,927	148,019
Stone, clay, and glass products.....do.....	4,741	4,704	5,429	5,445	5,445	5,457
Primary metals.....do.....	17,573	17,651	18,795	r19,144	19,065	19,138
Fabricated metal products.....do.....	16,378	16,657	18,533	18,636	18,682	18,783
Machinery, except electrical.....do.....	29,705	30,081	34,607	r35,132	35,525	35,956
Electrical machinery.....do.....	17,012	17,003	19,015	19,180	19,486	19,856
Transportation equipment.....do.....	23,714	23,458	27,994	28,219	28,534	29,424
Instruments and related products.....do.....	6,292	6,366	7,445	7,486	7,456	7,471
Nondurable goods industries, total 1/.....do.....	67,657	67,785	r73,191	r74,171	75,490	75,500
Food and kindred products.....do.....	16,784	16,973	r19,159	r19,293	19,856	19,901
Tobacco products.....do.....	3,449	3,519	3,607	3,729	3,746	3,699
Textile mill products.....do.....	5,606	5,604	5,665	5,703	5,686	5,834
Paper and allied products.....do.....	5,839	5,801	r6,245	r6,363	6,422	6,539
Chemicals and allied products.....do.....	15,235	15,165	r16,022	r16,267	16,582	16,614
Petroleum and coal products.....do.....	5,408	5,480	5,597	5,997	6,354	6,378
Rubber and plastics products.....do.....	4,563	4,551	4,985	4,947	4,962	4,795
MANUFACTURERS' NEW ORDERS, NET:						
NOT SEASONALLY ADJUSTED, TOTAL.....do.....	135,326	142,776	r132,360	r140,488	150,964	153,220
Durable goods industries, total.....do.....	73,973	80,552	67,926	r71,203	78,998	80,573
Nondurable goods industries, total.....do.....	61,352	62,224	r64,434	r69,285	71,966	72,647
SEASONALLY ADJUSTED, TOTAL.....do.....	131,608	136,714	r140,508	r142,664	147,154	146,496
By industry group:						
Durable goods industries, total.....do.....	72,399	76,463	r72,545	r74,029	77,560	75,989
Primary metals.....do.....	11,305	11,926	r11,887	r11,787	11,554	11,957
Fabricated metal products.....do.....	8,265	8,543	8,994	9,268	8,745	9,473
Machinery, except electrical.....do.....	12,661	13,118	13,105	r13,401	13,983	14,039
Electrical machinery.....do.....	8,933	8,951	8,867	9,833	9,796	9,673
Transportation equipment.....do.....	18,150	20,033	r15,874	r16,230	18,323	15,256
Nondurable goods industries, total.....do.....	59,208	60,250	r67,963	r68,635	69,594	70,507
Industries with unfilled orders.....do.....	12,920	13,084	r14,587	r14,882	14,787	14,600
Industries without unfilled orders.....do.....	46,288	47,166	r53,376	r53,753	54,807	55,907
MANUFACTURERS' UNFILED ORDERS, END OF MONTH:						
NOT SEASONALLY ADJUSTED, TOTAL.....do.....	221,770	229,031	r268,694	r268,812	271,120	273,127
Durable goods industries, total.....do.....	211,688	219,003	258,040	r257,882	259,931	261,983
Nondurable goods industries, total.....do.....	10,082	10,028	r10,654	r10,930	11,189	11,144
SEASONALLY ADJUSTED, TOTAL.....do.....	222,368	228,667	r267,863	r267,994	271,946	272,476
By industry group:						
Durable goods industries, total 1/.....do.....	212,101	218,468	257,417	r257,029	260,576	261,149
Primary metals.....do.....	24,844	25,852	30,953	29,870	30,024	30,106
Fabricated metal products.....do.....	25,144	25,435	27,911	28,060	27,818	28,083
Machinery, except electrical.....do.....	50,860	51,659	57,163	r56,958	57,323	57,523
Electrical machinery.....do.....	29,094	29,491	33,671	34,285	34,715	35,011
Transportation equipment.....do.....	71,727	75,408	95,610	95,807	98,506	97,074
Nondurable goods industries with unfilled orders.....do.....	10,267	10,199	r10,446	r10,965	11,370	11,327
COMMODITY PRICES						
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	251.0	252.2	279.5	281.1	283.8	281.0
9 Foodstuffs.....do.....	253.1	248.3	254.3	259.1	252.3	250.7
13 Raw industrials.....do.....	249.4	254.8	298.1	297.3	307.7	304.0
ALL COMMODITIES.....do.....	214.9	215.7	238.1	241.7	245.2	246.9
Farm products.....do.....	219.4	218.2	238.5	241.0	239.5	240.2
Industrial commodities.....do.....	214.7	216.0	240.3	243.8	248.5	250.2
Chemicals and allied products.....do.....	201.6	202.3	227.3	230.3	233.5	235.6
Fuels and related products, and power.....do.....	328.5	329.7	432.5	454.4	468.3	476.7
Furniture and household durables.....do.....	162.9	163.5	170.7	171.7	174.1	175.6
Hides, skins and leather products.....do.....	213.0	215.8	258.0	250.7	253.6	248.5
Lumber and wood products.....do.....	284.2	290.0	304.4	309.7	308.8	299.0
Machinery and equipment.....do.....	200.5	202.7	215.7	217.6	219.6	221.0
Metals and metal products.....do.....	234.1	235.5	261.6	263.6	269.4	270.9
Nonmetallic mineral products.....do.....	229.1	230.0	249.6	252.2	255.6	257.1
Pulp, paper, and allied products.....do.....	202.4	203.9	221.9	222.8	227.2	229.3
Rubber and plastics products.....do.....	178.1	179.4	197.9	200.3	202.4	204.3
Textile products.....do.....	162.3	163.2	170.4	171.3	171.9	172.4
Transportation equipment.....Dec. 1968=100..	179.2	180.1	187.2	186.2	193.6	194.4
Motor Vehicles and equipment.....1967=100..	181.8	182.5	189.2	188.1	196.3	197.0
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0.501	\$0.499	\$0.460	\$0.454	\$0.447	\$0.443

r/ Revised. 1/ Includes data for "other industries" not shown.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	20,320	20,208	21,464	r22,189	r21,948	21,951
Private, total.....do....	15,370	15,453	16,637	r17,117	r16,771	16,878
Residential.....do....	9,110	8,841	9,470	r9,702	r9,480	9,153
New housing units.....do....	7,467	7,361	7,405	r7,589	r7,498	7,346
Nonresidential buildings, total <u>1</u> /.....do....	3,511	3,658	4,172	4,272	r4,256	4,502
Industrial.....do....	1,125	1,158	1,344	1,236	r1,232	1,277
Commercial.....do....	1,769	1,884	2,187	2,358	r2,359	2,521
Public, total.....do....	4,950	4,755	4,827	5,072	r5,177	5,073
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	215.3	217.8	232.6	232.4	r234.6	236.0
Private, total.....do....	166.5	168.5	181.7	182.9	r183.7	184.0
Residential.....do....	96.0	95.9	98.8	r100.0	101.2	99.7
New housing units.....do....	77.7	77.6	77.7	78.3	r79.1	77.2
Nonresidential buildings, total <u>1</u> /.....do....	38.6	39.7	47.8	47.1	r46.7	48.8
Industrial.....do....	12.5	13.0	15.5	13.8	r13.7	14.3
Commercial.....do....	19.2	19.9	24.8	25.9	r25.7	26.7
Public, total.....do....	48.8	49.3	50.9	49.5	r51.0	51.9
CONSTRUCTION CONTRACTS IN 50 STATES (F. W. DODGE):						
TOTAL VALUATION.....mil. \$..	14,121	r15,513	14,715	14,472	13,279	14,188
Index (seasonally adjusted).....1972=100..	182	193	165.	163	185	171
Buildings, total.....mil. \$..	11,239	r11,363	11,517	11,584	10,719	11,733
By type of building:						
Nonresidential.....do....	4,743	r4,282	4,510	4,515	4,471	4,869
Residential.....do....	6,496	r7,080	7,008	7,069	6,248	6,864
Non-building construction.....do....	2,882	r4,150	3,198	2,889	2,560	2,455
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	180.0	183.1	198.9	201.8	r203.0	205.4

r/ Revised. 1/ Includes additions and alterations.

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UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
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