



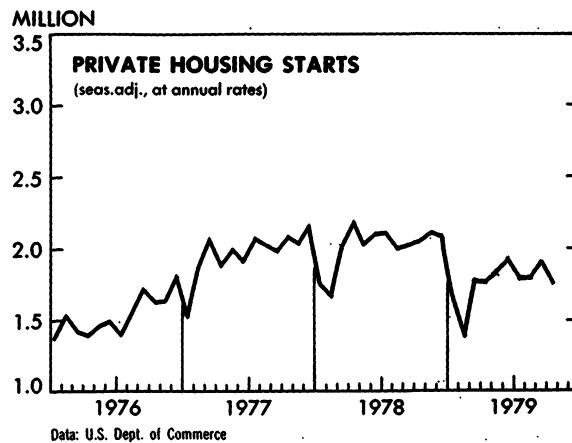
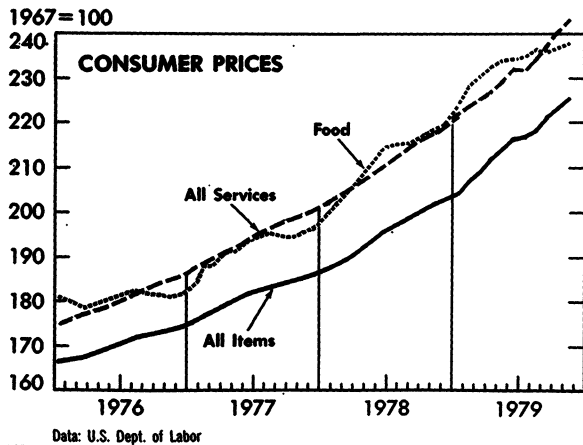
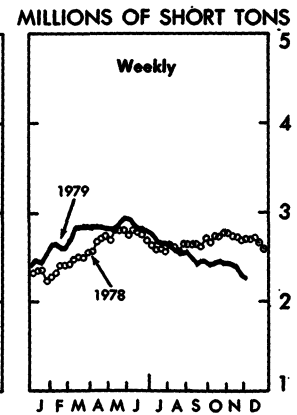
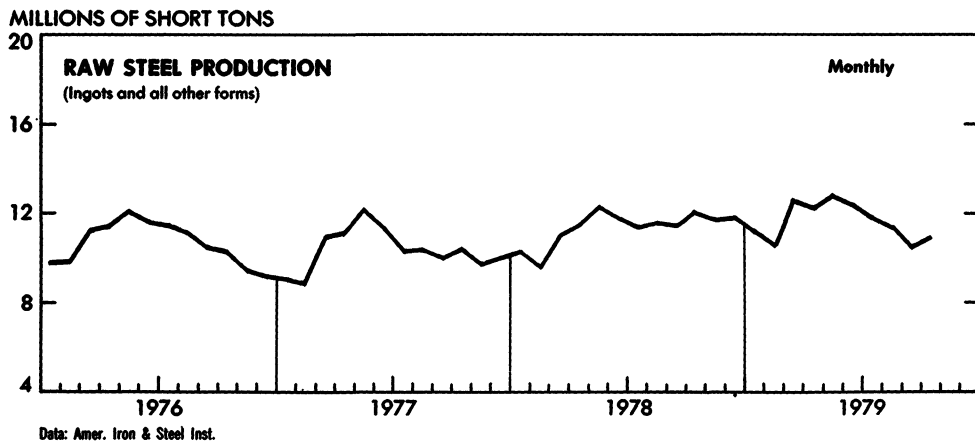
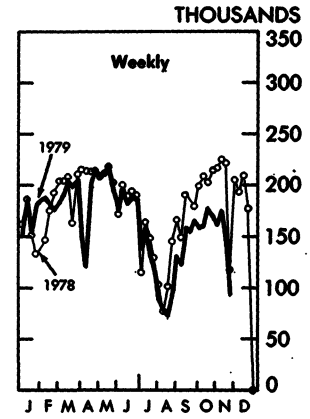
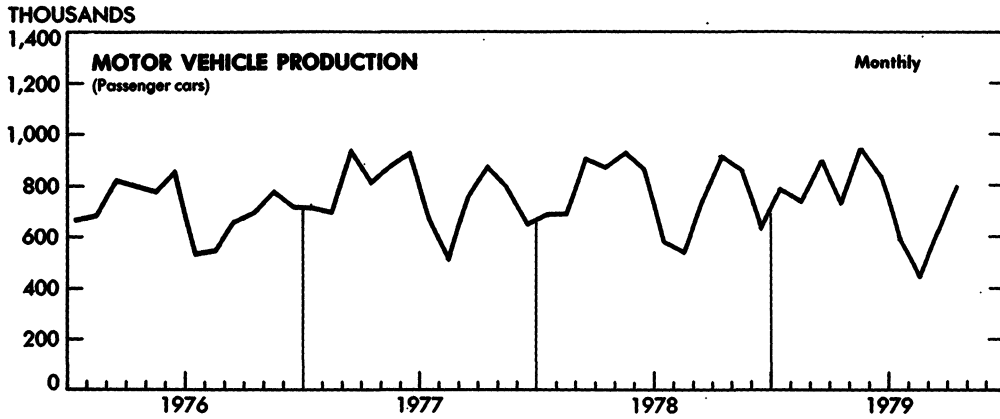
WEEKLY BUSINESS STATISTICS



December 7, 1979

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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Nov. 25	Dec. 2	Nov. 10	Nov. 17	Nov. 24	Dec. 1
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	251.1	250.4	278.4	279.7	282.9	283.1
9 Foodstuffs.....do.....	247.9	248.2	245.2	251.0	252.6	254.0
13 Raw industrials.....do.....	253.3	251.8	303.9	301.2	305.8	305.0
INITIAL UNEMPLOYMENT CLAIMS, State program.....thous..	351	428	393	401	380	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,353	2,363	2,354	2,344	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,208	2,220	2,185	2,178	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	125	111	128	136	100	134
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	111,242	111,913	120,129	121,230	121,744	e122,212
Federal Reserve bank credit outstanding, total ^{3/}.....do....	130,417	130,654	134,404	135,454	138,522	138,114
Member bank reserve balances ^{3/}.....do.....	41,312	41,283	42,585	42,871	43,406	42,944
Excess reserves, estimated ^{3/}.....do.....	150	153	477	261	115	57
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do.....	113,169	114,248	103,277	104,608	101,922	.....
Savings deposits.....do.....	90,274	90,044	73,770	73,236	73,096	.....
Loans and investments, gross adjusted, total.....do....	479,205	477,585	492,228	494,591	492,172	.....
U.S. Government obligations.....do.....	41,637	41,317	34,691	35,916	35,606	.....
Commercial and industrial loans (gross).....do.....	140,536	140,573	152,676	152,127	151,945	.....
Real estate loans (gross).....do.....	88,724	88,929	96,277	96,562	96,888	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.38	9.39	11.41	11.37	11.40	11.30
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}....1941-43=10..	95.48	93.75	99.87	103.39	103.89	106.77
Industrial, 400 stocks.....do.....	106.04	104.01	111.86	115.90	116.43	119.30
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,140	16,235	16,395	15,530	14,000	.....
Electric power, by utilities.....mil. kw.-hr.	40,718	43,052	41,910	42,982	39,605	.....
Motor vehicles (passenger cars).....number..	116,769	206,224	174,366	145,579	93,675	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,803	8,760	8,706	8,706	8,706	.....
Steel, raw.....thous. sh. tons..	2,678	2,700	2,385	2,349	2,277	2,270
Rate of capability utilization ^{5/}.....percent..	83.0	88.7	82.4	81.2	78.7	78.5
RAIL FREIGHT, REVENUE TON-MILES.....bil.	15.1	18.0	18.1	17.6	15.2	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	Sept.	Oct.	July	Aug.	Sept. ^{r/}	Oct.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	71,345	73,238	67,066	r71,365	77,057	78,517
Primary metals.....do.....	10,643	10,918	10,955	11,482	11,907	11,944
Transportation equipment.....do.....	16,544	17,858	13,583	13,139	15,758	17,068
Value (seasonally adjusted):						
Durable goods industries, total.....do....	68,476	70,096	r73,585	r74,416	74,112	75,594
Primary metals.....do.....	10,332	10,918	11,887	11,787	11,554	11,957
Transportation equipment.....do.....	16,248	16,352	r15,596	r16,034	15,623	15,714
Supplementary series:						
Household durables.....do.....	4,348	4,494	4,701	4,665	4,669	4,978
Capital goods industries.....do.....	20,677	20,404	22,169	r22,999	23,047	23,422
Nondefense.....do.....	17,912	17,724	19,386	r20,007	20,119	20,292
Defense.....do.....	2,765	2,680	2,783	2,992	2,928	3,130
MANUFACTURERS' ORDERS: ^{1/}						
New Orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	73,973	80,552	67,926	r71,203	79,455	79,144
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	72,399	76,463	r72,545	r74,029	78,008	74,759
Primary metals.....do.....	11,305	11,926	r11,887	r11,787	11,554	11,957
Transportation equipment.....do.....	18,150	20,033	r15,874	r16,230	18,323	14,281
Supplementary series:						
Household durables.....do.....	4,469	4,216	4,530	4,657	4,745	4,658
Capital goods industries.....do.....	23,107	24,873	22,536	r23,770	26,493	22,467
Nondefense.....do.....	19,835	21,032	20,232	r20,737	22,200	20,115
Defense.....do.....	3,272	3,841	2,304	3,033	4,293	2,352
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	211,688	219,003	258,040	r257,882	260,281	260,913
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	212,101	218,468	257,417	r257,029	260,924	260,091
Primary metals.....do.....	24,844	25,852	30,953	29,870	30,024	29,875
Transportation equipment.....do.....	71,727	75,408	95,610	95,807	98,506	97,074

^{r/} Revised. ^{1/} Data for Oct. 1979 are advance estimates.

ITEM	1978		1979			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	3,796	3,519	3,847	3,839	r3,914	3,595
Capital goods industries.....do....	136,747	141,216	168,329	r169,101	r172,547	171,593
Nondefense.....do.....	97,248	100,557	123,673	r124,404	r126,483	126,307
Defense.....do.....	39,499	40,660	44,656	44,697	r46,064	45,286
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED						
(CPI-W).....1967=100..	199.1	200.7	219.4	221.5	223.7	225.6
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do....	199.3	200.9	218.9	221.1	223.4	225.4
Special group indexes:						
All items less food.....do....	195.1	196.7	214.2	216.9	219.6	221.8
All items less medical care.....do....	197.9	199.4	217.6	219.7	222.1	224.1
Commodities.....do.....	190.5	191.8	210.5	212.2	214.1	215.6
Nondurables.....do.....	195.4	196.6	218.3	220.4	223.1	224.5
Nondurables less food.....do....	177.1	178.1	201.1	205.4	209.6	211.3
Durables.....do.....	177.2	178.8	192.6	193.6	194.5	196.0
Commodities less food.....do....	177.8	179.1	197.0	199.5	201.8	203.4
Services.....do.....	215.6	217.6	234.7	237.6	240.7	243.6
Services less rent.....do.....	224.6	226.7	245.6	248.8	252.1	255.1
Food.....do.....	215.6	216.8	236.9	236.3	237.1	238.2
Food at home.....do.....	214.1	215.4	235.5	233.9	234.7	235.4
Housing.....do.....	3/207.5	209.5	228.4	231.5	234.6	237.7
Shelter.....do.....	216.2	218.6	240.1	243.9	247.4	251.5
Rent.....do.....	4/166.4	167.4	175.9	177.5	179.0	181.4
Homeownership.....do.....	234.2	237.0	263.0	267.6	271.9	276.7
Fuel and utilities.....do.....	5/218.8	220.1	243.5	247.2	251.2	252.9
Fuel oil and coal.....do.....	6/295.7	300.1	412.9	438.6	461.6	470.8
Gas and electricity.....do.....	237.9	240.0	264.5	266.5	270.1	272.5
Household furnishings and operations.....do....	3/180.5	181.9	190.4	191.2	192.2	193.3
Apparel and upkeep.....do.....	161.9	163.3	164.3	166.3	169.8	171.0
Transportation.....do.....	188.7	189.7	216.6	219.6	221.4	222.7
Private.....do.....	188.3	189.4	217.4	220.4	222.0	223.1
New cars.....do.....	153.5	155.5	166.7	166.6	166.1	167.5
Used cars.....do.....	195.9	195.4	209.2	207.0	202.9	199.9
Public.....do.....	188.2	189.3	197.1	200.8	205.2	209.1
Medical care.....do.....	222.6	224.7	239.9	241.8	243.7	245.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.502	\$0.498	\$0.457	\$0.452	\$0.448	\$0.444
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	181.1	192.1	165.0	r171.4	163.3	.....
Privately owned.....do.....	180.5	192.1	164.2	r170.3	r163.2	168.4
One-family structures.....do....	124.6	131.1	117.8	r119.4	r105.8	106.7
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,024	2,054	1,788	r1,793	r1,911	1,760
One-family structures.....do....	1,432	1,436	1,220	r1,239	r1,255	1,148
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do.....	1,838	1,835	1,528	1,654	r1,775	1,550
One-family structures.....do....	1,184	1,209	1,001	1,030	r1,015	920
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....do.....	24.1	25.8	22.4	28.9	23.6	.....
Seasonally adjusted at annual rates.....do....	275	286	282	277	268	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	9,305	9,674	9,399	r9,945	8,252	.....
By purpose of loan:						
Home construction.....do.....	1,807	2,017	1,896	r1,947	1,634	.....
Home purchase.....do.....	6,049	6,077	5,988	r6,461	5,204	.....
All other purposes.....do.....	1,449	1,580	1,515	r1,537	1,414	.....
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
	12,714.4	13,157.4	14,731.8	15,009.4	14,939.6	17,283.2
Excl. Department of Defense Shipments.....do....	12,713.1	13,153.6	14,725.7	14,975.1	14,919.6	17,275.5
Seasonally adjusted.....do.....	13,274.2	12,901.1	15,668.9	15,820.7	15,832.4	16,838.1
By commodity groups and principal commodities:						
Food and live animals.....do.....	1,645.7	1,597.9	2,053.3	2,055.9	2,056.5	2,384.3
Beverages and tobacco.....do.....	176.9	251.3	176.4	178.1	141.8	184.0
Crude materials, inedible, exc. fuels.....do....	1,111.9	1,470.4	1,434.6	1,539.4	1,555.6	1,940.8
Mineral fuels, lubricants, etc.....do.....	348.0	422.1	534.0	496.3	438.0	567.4

r/ Revised. 1/ Data for Oct. 1979 are advance estimates. 2/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 3/ Includes TV and sound equipment and repairs formerly in "health and recreation." 4/ Residential. 5/ Includes additional items not previously priced. 6/ Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	Sept.	Oct.	July	Aug.	Sept.	Oct.
FOREIGN TRADE--Con.						
EXPORTS (MDSE), INCL. REEXPORTS, TOTAL--Con.						
By commodity groups and principal commodities--Con.						
Oils and fats, animal and vegetable.....mil. \$..	156.3	113.9	157.6	140.1	163.7	146.6
Chemicals.....do.....	1,197.9	1,085.0	1,433.2	1,546.8	1,589.6	1,652.7
Manufactured goods.....do.....	1,132.5	1,120.8	1,230.3	1,341.6	1,360.7	1,565.6
Machinery and transport equipment, total.....do.....	5,141.5	5,584.4	5,651.0	5,600.7	5,645.4	6,348.6
GENERAL IMPORTS, TOTAL.....do.....						
Seasonally adjusted.....do.....	14,416.9	15,118.3	17,115.0	17,931.0	18,075.5	19,243.3
By commodity groups and principal commodities:	14,819.7	14,851.6	16,776.6	18,177.3	18,665.8	18,856.0
Food and live animals.....do.....	1,048.9	1,152.2	1,172.9	1,177.1	1,163.2	1,185.5
Beverages and tobacco.....do.....	168.2	211.5	204.2	198.7	222.5	217.8
Crude materials, inedible, exc. fuels.....do.....	827.0	827.6	919.1	958.3	942.0	852.5
Mineral fuels, lubricants, etc.....do.....	3,698.9	3,491.6	5,075.0	5,460.4	6,084.4	6,558.7
Oils and fats, animal and vegetable.....do.....	30.2	40.9	35.0	66.3	56.8	72.4
Chemicals.....do.....	537.9	541.4	570.9	648.1	612.1	609.9
Manufactured goods.....do.....	2,215.4	2,344.5	2,481.2	2,627.6	2,484.0	2,693.4
Machinery and transport equipment.....do.....	3,832.0	4,294.6	4,328.6	4,314.3	4,183.5	4,569.4
FINANCE						
SECURITY MARKETS						
BOND YIELDS:						
Domestic corporate (Moody's).....percent..	9.04	9.20	9.69	9.74	9.93	10.71
By ratings:						
Aaa.....do.....	8.69	8.89	9.20	9.23	9.44	10.13
Aa.....do.....	8.92	9.07	9.49	9.53	9.70	10.46
A.....do.....	9.11	9.26	9.75	9.85	10.03	10.83
Baa.....do.....	9.42	9.59	10.29	10.35	10.54	11.40
By group:						
Industrials.....do.....	8.90	9.03	9.47	9.52	9.66	10.28
Public utilities.....do.....	9.17	9.37	9.90	9.97	10.19	11.13
Railroads.....do.....	8.68	8.74	9.45	9.48	9.50	9.89

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