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## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS





Data: Motor Vehicle Mfgrs. Assn. of the United States, Inc.


WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

| ITEM | 1978 |  | 1979 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Oct. 21 | Oct. 28 | Oct. 6 | Oct. 13 | Oct. 20 | Oct. 27 |
| SPOT MARKET PRICES, 22 COMMODITIES $2 / . . . . . . . . . . . . . . .1967=100 .$. | 251.3 | 251.0 | 289.8 | 286.9 | 283.5 | 280.9 |
| 9 Foodstuffs.............................................. do.... | 254.5 | 251.1 | 260.5 | 256.2 | 251.5 | 247.8 |
| 13 Raw industrials................ . . . . . . . . . . . . . . . . . .do. | 248.9 | 250.8 | 311.7 | 310.2 | 307.9 | 306.3 |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.............thous.. | 287 | 280 | 379 | 335 | 349 | $\ldots$ |
| INSURED UNEMPLOYMENT, all programs........................do. . . . | 2,011 | 1,988 | 2,069 | 2,252 | ..... | ..... |
| State programs ( 50 States, D.C., and Puerto Rico).....do.... | 1,816 | 1,844 | 1,925 | 2,085 | 17 |  |
| FAILURES, INDUST. AND COMMERCIAL (Dun \& Bradstreet)...number. . | 127 | 144 | 171 | 163 | 172 | 155 |
| FINÄNCE: |  |  |  |  |  |  |
| Currency in circulation 3/............................mil. \$.. | 109,259 | 108,912 | 118,880 | 119,875 | 120,257 | e119,809 |
| Federal Reserve bank credit outstanding, total 3/.....do... | 134,274 | 134,088 | 135,461 | 133,011 | 135,391 | 135, 321 |
| Member bank reserve balances $3 / \ldots . .$. .................do.... | 38,756 | 38,068 | 42,124 | 41,313 | 42,571 | 41,711 |
|  | -119 | 37 | 357 | 594 | 1 | 178 |
| Assets and liabilities of large commercial banks: 4/ Demand deposits, adjusted. | 117,121 | 112,375 | 106,031 | 107,221 |  | ..... |
| Savings deposits................... . . . . . . . . . . . . . . . . do. | 91,665 | 91, 389 | 76,773 | 76,559 | ..... | ..... |
| Loans and investments, gross adjusted, total........do. | 470,721 | 470,338 | 495,341 | 496,338 | ..... |  |
| U.S. Government obligations......................... . . ${ }^{\text {do. }}$ | 41,915 | 41,724 | 34,204 | 35,977 | ..... | ..... |
| Conmercial and industrial loans (gross)...........d. do. | 138,227 | 138,826 | 153,392 | 153,800 | ..... | ..... |
| Real estate loans (gross)...........................do.... | 87,063 | 87,302 | 94,094 | 94,440 |  | .... |
| Bond yields, domestic corporate (Moody's) 3/.......percent.. | 9.21 | 9.29 | 10.17 | 10.45 | 10.74 | 11.11 |
| Stock prices, 500 stocks (Stand. \& Poor's) 4/...1941-43=10.. | 100.49 | 97.31 | 109.59 | 105.30 | 103.39 | 100.44 |
| Industrial, 400 stocks................................d. ${ }^{\text {d }}$. | 111.37 | 107.92 | 122.53 | 118.02 | 115.71 | 112.57 |
| PRODUCTION: |  |  |  |  |  |  |
| Bituminous coal............................thous. sh. tons.. | 15,460 | 16,455 | 16,285 | 16,740 | 16,540 | ..... |
| Electric power, by utilities....................mil. kw.-hr.. | 40,108 | 40,049 | 41,357 | 40,940 | 41,213 | 170.0.0 |
| Motor vehicles (passenger cars) ........................number.. | 202,813 | 214,791 | 160,669 | 160,118 | 178,852 | 170,040 |
| Petroleum (crude) and condensate 3/.............thous. bbl.. | 8,806 | 8,806 | 8,614 | 8,614 | 8,614 | ..... |
| Steel, raw...........................thous. sh. tons.. | 2,730 | 2,769 | 2,404 | 2,412 | 2,454 | 2,406 |
| Rate of capability utilization $\underline{5} / \ldots . .$. .........percent.. | 89.7 | 91.0 | 83.1 | 83.4 | 84.8 | 83.2 |
| RAIL FREIGHT, REVENUE TON-MILES............................... . . ${ }^{\text {bil. }}$. | 18.5 | 18.8 | 18.4 | 18.4 | 18.5 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/Daily average. 4/ Wednesday data. 5/Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS


r/ Revised: 1/ Data for Sept. 1979 are advance estimates.

| ITEM | 1978 |  | 1979 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aug. | Sept. | June | July | Aug. | Sept. |
| GENERAL BUSINESS INDICATORS--Con. |  |  |  |  |  |  |
| MANUFACTURERS' ORDERS--Con. 1/ <br> Unfilled orders, end of month (seasonally adjusted)--Con. Supplementary series: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Household durables................................mil. \$.. | 3,675 | 3,796 | 4,020 | 3,847 | r3', 839 | 3,992 |
| Capital goods industries............................do. . | 134,317 | 136,747 | 167,963 | 168,329 | r169,598 | 173,346 |
| Nondefense. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 95,325 | 97,248 | 122,825 | 123,673 | r124,901 | 126,882 |
| Defense........................................... ${ }^{\text {do.... }}$ | 38,993 | 39,499 | 45,138 | 44,656 | r44,697 | 46,464 |
| COMMODITY PRICES |  |  |  |  |  |  |
| CONSUMER PRICE INDEXES: |  |  |  |  |  |  |
| (CPI-W).....1967=100.. | 197.7 | 199.1 | 216.9 | 219.4 | 221.5 | 223.7 |
| ALL ItEMS, ALL URBAN CONSUMERS (CPI-U) $2 / \ldots . .$. | 197.8 | 199.3 | 216.6 | 218.9 | 221.1 | 223.4 |
| Special group indexes: |  |  |  |  |  |  |
| All items less food................................do. | 193.3 | 195.1 | 211.8 | 214.2 | 216.9 | 219.6 |
| All items less medical care.........................do.... | 196.3 | 197.9 | 215.2 | 217.6 | 219.7 | 222.1 |
| Commodities.............................. . . . . . . . . . . do. . . . | 189.3 | 190.5 | 208.4 | 210.5 | 212.2 | 214.1 |
| Nondurables. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 194.4 | 195.4 | 215.7 | 218.3 | 220.4 | 223.1 |
| Nondurables less food...........................do.... | 175.4 | 177.1 | 197.6 | 201.1 | 205.4 | 209.6 |
| Durables..........................................do.... | 175.9 | 177.2 | 191.1 | 192.6 | 193.6 | 194.5 |
| Commodities less food.............................. do.... | 176.3 | 177.8 | 194.7 | 197.0 | 199.5 | 201.8 |
| Services...............................................do.... | 213.4 | 215.6 | 232.1 | 234.7 | 237.6 | 240.7 |
| Services less rent.................................do.... | 222.2 | 224.6 | 242.6 | 245.6 | 248.8 | 252.1 |
| Food. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 215.4 | 215.6 | 235.4 | 236.9 | 236.3 | 237.1 |
| Food at home....................................... ${ }^{\text {do.... }}$ | 214.5 | 214.1 | 234.2 | 235.5 | 233.9 | 234.7 |
| Housing...................................................do.... | 3/205.2 | 207.5 | 225.5 | 228.4 | 231.5 | 234.6 |
|  | -213.3 | 216.2 | 236.7 | 240.1 | 243.9 | 247.4 |
| Rent. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . | 4/165.1 | 166.4 | 174.7 | 175.9 | 177.5 | 179.0 |
| Homeownership.....................................do... | $-230.6$ | 234.2 | 258.8 | 263.0 | 267.6 | 271.9 |
| Fuel and utilities.................................do.... | 5/218.1 | 218.8 | 239.0 | 243.5 | 247.2 | 251.2 |
| Fuel oil and coal.................................do.... | 6/294.2 | 295.7 | 391.2 | 412.9 | 438.6 | 461.6 |
| Gas and electricity..............................ddo.... | 236.9 | 237.9 | 259.9 | 264.5 | 266.5 | 270.1 |
| Household furnishings and operations.............do.... | 3/178.9 | 180.5 | 190.1 | 190.4 | 191.2 | 192.2 |
| Apparel and upkeep.................................... ${ }^{\text {do.. }}$ | 159.6 . | 161.9 | 165.7 | 164.3 | 166.3 | 169.8 |
| Transportation. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. . . . | 188.1 | 188.7 | 212.6 | 216.6 | 219.6 | 221.4 |
| Private...................................... . . . . . . . do. . . . | 187.7 | 188.3 | 213.3 | 217.4 | 220.4 | 222.0 |
| New cars.. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | 153.8 | 153.5 | 166.3 | 166.7 | 166.6 | 166.1 |
| Used cars........................................ddo.... | 196.7 | 195.9 | 208.9 | 209.2 | 207.0 | 202.9 |
| Public...............................................do.... | 187.6 | 188.2 | 194.0 | 197.1 | 200.8 | 205.2 |
| Medical care...........................................do.... | 221.4 | 222.6 | 237.7 | 239.9 | 241.8 | 243.7 |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY-- |  |  |  |  |  |  |
| Consumer prices.................................... $1967=\$ 1.00$. . | \$0.506 | \$0.502 | \$0.462 | \$0.457 | \$0.452 | \$0.448 |
| CONSTRUCTION AND REAL ESTATE |  |  |  |  |  |  |
| NEW HOUSING UNITS STARTED:Unadjusted: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| Total (private and public)..........................thous.. | 190.9 | 181.1 | 192.0 | r165.0 | r172.9 | ..... |
| Privately owned.....................................do.... | 190.9 | 180.5 | 191.8 | r164.2 | r171.8 | 160.8 |
| One-family structures............................. ${ }^{\text {do... }}$. | 140.0 | 124.6 | 134.5 | r117.8 | r119.6 | 105.3 |
| Seasonally adjusted at annual rates: |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| One-family structures............................. do.... | 1,431 | 1,432 | 1,288 | r1,220 | r1,240 | 1,249 |
| NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING <br> PERMITS ( 16,000 permit-issuing places): |  |  |  |  |  |  |
| Seasonally adjusted at annual rates: |  |  |  |  |  |  |
|  | 1,716 | 1,838 | 1,639 | 1,528 | r1,654 | 1,733 |
| One-family structures................................. do.... | 1,129 | 1,184 | 1,012 | 1,001 | r1,030 | 1,032 |
|  |  |  |  |  |  |  |
| Seasonally adjusted at annual rates....................do.... | 267 | 275 | 279 | 282 | 277 | - |
| New mortgage loans of all savings and loan associations, estimated total..................................................... | 10,398 | 9,305 | 10,939 | r9,399 | 9,752 | ..... |
|  |  |  |  |  |  |  |
|  Home purchase. | 1,981 6,830 | 1,807 6,049 | 2,132 7,056 | r1,896 $\mathbf{r 5 , 9 8 8}$ | 1,905 6,336 |  |
| Home purchase............................................................................... | 6,830 1,587 | 6,049 1,449 | 1,751 | r1,988 $\mathbf{r 1 , 5 1 5}$ | 1,513 | $\ldots$ |
| FINANCE |  |  |  |  |  |  |
| SECURITY MARKETS: STOCKS: |  |  |  |  |  |  |
| New York Stock Exchange common stock indexes: |  | 58.58 | 57.61 | 58.38 | 61.19 | 61.89 |
| Composite........................................................................... | 64.07 | 64.23 | 63.57 | 64.24 | 67.71 | 69.17 |
| Transportation.....................................d. ${ }^{\text {do... }}$ | 49.45 | 50.19 | 47.53 | 48.85 | 52.48 39 | 52.21 |
| Útility............................................ ${ }^{\text {do... }}$. | 40.20 | 39.82 | 38.44 | 38.88 | 39.26 | 38.39 |
| Finance.......................................... . . do.... | 63.28 | 63.22 | 61.87 | 64.43 | 68.40 | 67.21 |

r/ Revised. 1/ Data for Sept. 1979 are advance estimates. 2/ Beginning Jan. 1978, data are for consumer price index all urban consumers $\underline{\underline{3}}$ Includes TV and sound equipment and repairs formerly in "health and recreation." 4/ Residential. 5/ Includes additional items not previous ly priced. 6/ Includes bottled gas.

| ITEM | 1978 |  | 1979 |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | Aug. | Sept. | June | July | Aug. | Sept. |
| FEDERAL RESERVE BANKS, CONDITION, END OF MONTH: |  |  |  |  |  |  |
| Assets, total.......................................mil. \$.. | 148,947 | 153,075 | 158,096 | 155,056 | r158,082 | 158,377 |
| Reserve bank credit outstanding, total................do.... | 126,311 | 129,675 | 125,206 | 126, 233 | r127,678 | 130,040 |
| Time loans. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do.... | 954 | 1,365 | 1,558 | 852 | 1,572 | 1,157 |
| U.S. Government securities........................... do. . . | 111,739 | 115,279 | 109,737 | 111,445 | 113, 027 | 115,458 |
| Gold certificate account..............................do.... | 11,679 | 11,668 | 11,323 | 11,290 | 11,259 | 11,228 |
| Liabilities, total........................................ ${ }^{\text {do, }}$ | 148,947 | 153,075 | 158,096 | 155,056 | r158,082 | 158,377 |
| Deposits, total........................................ do.... | 40,773 | 44,430 | 39,637 | 34,053 | r34, 023 | 38,136 |
| Member-bank reserve balances......................... do. ${ }^{\text {do... }}$ | 27,705 | 26,830 | 30,407 | 30,279 | r29,493 | 29,485 |
| Federal Reserve notes in circulation..................d. ${ }^{\text {do... }}$ | 96,534 | 96,572 | 104,794 | 105,957 | 106,900 | 106,683 |
| Large commercial banks of Federal Reserve System condition, Wednesday nearest end of the month: |  |  |  |  |  |  |
| Deposits: |  |  |  |  |  |  |
|  | 114,813 | 113,870 | 99,351 | 103,728 | 101,955 | 106,031 |
|  | 186,539 | 191,858 | 178,718 | 187,361 | 177,448 | 195,696 |
| Individuals, partnerships, and corp.................do.... | 135,136 | 135,128 | 124, 620 | 130,490 | 124,242 | 134,947 |
| State and local governments........................... do. | 5,592 | 5,802 | 4,632 | 5,420 | 4,341 | 4,501 |
| U.S. Government. . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . do. | 1,031 | 5,970 | 1,837 | 826 | 570 | 2,651 |
| Domestic commercial banks..... . . . . . . . . . . . . . . . . . . . do. | 27,563 | 28,666 | 30,529 | 32,234 | 30,740 | 33,583 |
|  | 270,102 | 272,480 | 247, 812 | 249,153 | 252,134 | 258,431 |
| Individuals, partnerships, and corp: |  |  |  |  |  |  |
| Savings............................................. ${ }_{\text {do. }}^{\text {do }}$. | 91,590 137,422 | 91,633 139,485 | 77,123 137,975 | 77,635 139,860 | 77,129 143,119 | 76,773 149,250 |
| Loans (adjusted), total 2/..............................d.d.... | 348,636 | 353,784 | 364,478 | 372,906 | 376,078 | 390,007 |
| Commercial and industrial.............................. .do... . | 134,981 | 136,710 | 143, 728 | 147,415 | 147,616 | 153,392 |
| For purchasing or carrying securities................. do. | 12,490 | 12,865 | 11,573 | 12,035 | 11,651 | 11,174 |
| To nonbank financial institutions.....................do.... | 23,576 | 24,022 | 24,040 | 25,506 | 25,663 | 25,845 |
| Real estate loans..................................... ${ }^{\text {do.... }}$ | 84,410 | 85, 882 | 88,235 | 90,444 | 92,045 | 94,094 |
| Other loans.............................................. . ${ }^{\text {do.... }}$ | 113,853 | 114,813 | 117,715 | 118,715 | 120,015 | 128,643 |
| Investments, total.......................................d. ${ }^{\text {do.... }}$ | 110,888 | 112,020 | 103,616 | 103,616 | 104,463 | 105,333 |
| U.S. Government securities, total...................... ${ }^{\text {do.... }}$ | 42,777 | 42,917 | 35,531 | 35,228 | 34,676 | 34,204 |
| Other securities.................... . . . . . . . . . . . . . . . . do. . . . | 68,111 | 69,103 | 68,085 | 68,388 | 69,787 | 71,129 |

$\underline{x} /$ Revised. 1/ Other than domestic interbank and U.S. Gov't., less cash items in process of collection. 2/ Includes data not shown separately.
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