



WEEKLY BUSINESS STATISTICS

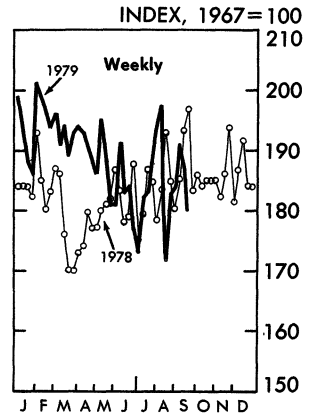
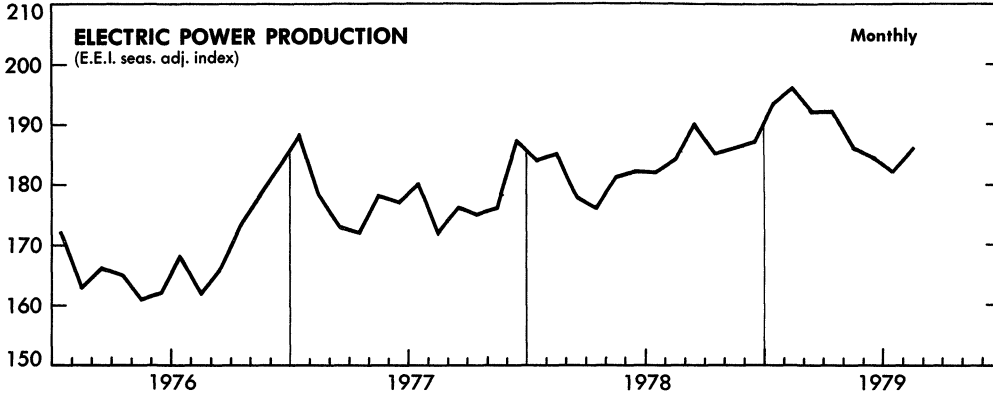


October 5, 1979

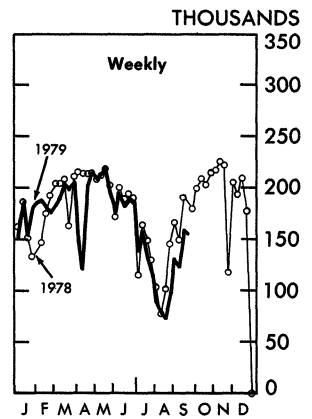
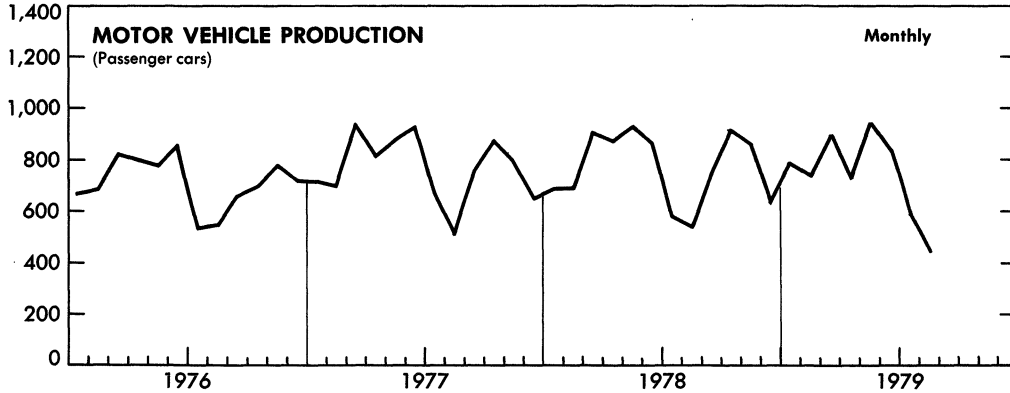
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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

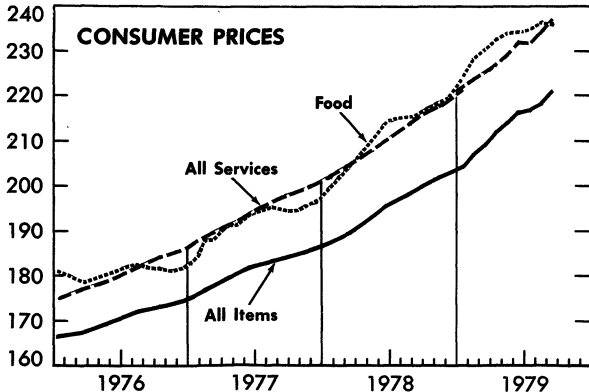
INDEX, 1967=100



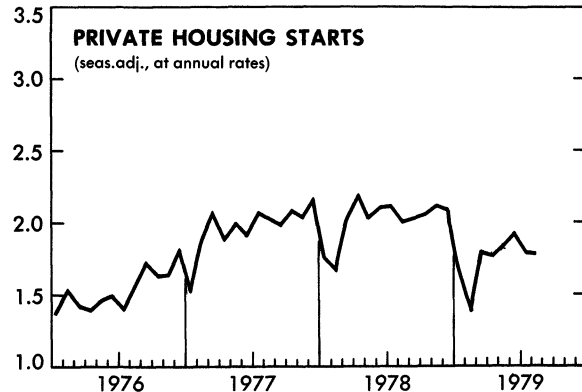
THOUSANDS



1967=100



MILLION



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Sept. 23	Sept. 30	Sept. 8	Sept. 15	Sept. 22	Sept. 29
SPOT MARKET PRICES 22 COMMODITIES ^{2/}.....1967=100..	243.9	244.1	282.3	281.2	281.6	279.4
9 Foodstuffs.....do....	248.9	250.1	259.3	258.7	261.8	256.8
13 Raw industrials.....do....	240.4	239.9	299.2	297.8	296.0	296.1
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	254	249	285	311	309	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,033	1,953	2,248	2,177	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,832	1,766	2,111	2,041	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	123	100	57	157	134	162
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	108,127	107,663	118,984	119,683	119,236	e118,651
Federal Reserve bank credit outstanding, total ^{3/}.....do....	126,849	132,392	133,040	131,849	133,949	134,244
Member bank reserve balances ^{3/}.....do....	37,462	38,441	40,938	40,197	41,124	41,671
Excess reserves, estimated ^{3/}.....do....	175	223	455	134	413	149
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	102,146	113,870	105,854	104,333	101,089	.....
Savings deposits.....do....	78,200	91,633	77,451	77,248	76,718	.....
Loans and investments, gross adjusted, total.....do....	421,504	465,804	491,356	491,581	494,028	.....
U.S. Government obligations.....do....	37,876	42,917	36,756	37,014	35,928	.....
Commercial and industrial loans (gross).....do....	127,130	136,710	149,882	150,288	152,016	.....
Real estate loans (gross).....do....	75,869	85,882	92,443	92,942	93,495	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.03	9.08	9.83	9.89	9.95	10.02
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	101.73	101.66	106.40	107.82	108.28	109.96
Industrial, 400 stocks.....do....	112.63	112.62	118.23	120.07	120.76	122.83
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,220	8,365	14,300	16,555	15,900	.....
Electric power, by utilities.....mil. kw.-hr..	44,673	40,936	44,980	43,370	41,239	.....
Motor vehicles (passenger cars).....number..	185,105	178,750	123,614	158,418	154,676	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,856	8,856	8,498	8,498	8,498	.....
Steel, raw.....thous. sh. tons..	2,613	2,714	2,464	2,431	2,445	2,438
Rate of capability utilization ^{5/}.....percent..	86.5	89.9	83.0	81.8	82.3	82.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.3	12.3	15.6	17.9	17.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	July	Aug.	May	June	July ^{r/}	Aug.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: ^{1/}						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	58,902	65,653	77,997	78,976	67,066	71,116
Primary metals.....do....	9,131	10,110	13,055	12,599	10,955	11,217
Transportation equipment.....do....	12,873	13,606	18,190	17,086	13,583	13,311
Value (seasonally adjusted):						
Durable goods industries, total.....do....	65,106	67,972	75,698	72,629	73,516	74,012
Primary metals.....do....	9,908	10,370	12,372	11,494	11,887	11,513
Transportation equipment.....do....	15,261	15,840	17,239	15,429	15,527	16,067
Supplementary series:						
Household durables.....do....	4,192	4,430	4,577	4,661	4,701	4,602
Capital goods industries.....do....	19,229	19,925	21,840	21,791	22,169	22,907
Nondefense.....do....	16,649	17,235	19,036	18,762	19,386	19,881
Defense.....do....	2,581	2,690	2,804	3,029	2,783	3,026
MANUFACTURERS' ORDERS: ^{1/}						
New Orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	61,397	68,396	78,568	r81,410	67,926	70,375
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	65,935	70,593	77,027	r75,820	72,476	73,035
Primary metals.....do....	10,263	11,089	11,270	11,658	10,937	10,613
Transportation equipment.....do....	15,466	17,176	18,966	r17,586	15,805	15,285
Supplementary series:						
Household durables.....do....	4,103	4,555	4,308	4,855	4,530	4,630
Capital goods industries.....do....	19,584	21,574	24,583	r24,250	22,536	22,953
Nondefense.....do....	17,450	18,358	20,965	r21,753	20,232	19,911
Defense.....do....	2,133	3,216	3,618	2,497	2,304	3,042
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	206,315	209,057	254,745	r257,179	258,040	257,298
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	205,557	208,178	255,273	r258,457	257,417	256,443
Primary metals.....do....	23,153	23,871	31,738	31,902	30,953	30,053
Transportation equipment.....do....	68,490	69,826	93,177	r95,333	95,610	94,829

^{r/} Revised. ^{1/} Data for August 1979 are advance estimates.

ITEM	1978		1979			
	July	Aug.	May	June	July	Aug.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	3,551	3,675	3,828	4,020	r3,847	3,876
Capital goods industries.....do....	132,668	134,317	165,506	r167,963	r168,329	168,378
Nondefense.....do....	94,202	95,325	119,836	r122,825	r123,673	123,704
Defense.....do....	38,467	38,993	45,670	45,138	r44,656	44,674
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100..						
	196.7	197.7	214.3	216.9	219.4	221.5
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do....						
	196.7	197.8	214.1	216.6	218.9	221.1
Special group indexes:						
All items less food.....do....	192.0	193.3	208.9	211.8	214.2	216.9
All items less medical care.....do....	195.3	196.3	212.7	215.2	217.6	219.7
Commodities.....do....	188.6	189.3	205.8	208.4	210.5	212.2
Nondurables.....do....	193.6	194.4	212.8	215.7	218.3	220.4
Nondurables less food.....do....	174.1	175.4	193.2	197.6	201.1	205.4
Durables.....do....	175.3	175.9	189.2	191.1	192.6	193.6
Commodities less food.....do....	175.4	176.3	191.6	194.7	197.0	199.5
Services.....do....	211.7	213.4	229.5	232.1	234.7	237.6
Services less rent.....do....	220.4	222.2	239.8	242.6	245.6	248.8
Food.....do....	215.0	215.4	234.3	235.4	236.9	236.3
Food at home.....do....	214.7	214.5	233.4	234.2	235.5	235.9
Housing.....do....	3/ 203.8	205.2	222.4	225.5	228.4	231.5
Shelter.....do....	211.3	213.3	233.5	236.7	240.1	243.9
Rent.....do....	4/ 164.2	165.1	173.8	174.7	175.9	177.5
Homeownership.....do....	228.3	230.6	254.9	258.8	263.0	267.6
Fuel and utilities.....do....	5/ 218.0	218.1	232.2	239.0	243.5	247.2
Fuel oil and coal.....do....	6/ 294.5	294.2	364.3	391.2	412.9	438.6
Gas and electricity.....do....	237.2	236.9	251.6	259.9	264.5	266.5
Household furnishings and operations.....do....	3/ 178.1	178.9	189.2	190.1	190.4	191.2
Apparel and upkeep.....do....	158.0	159.6	166.1	165.7	164.3	166.3
Transportation.....do....	187.2	188.1	207.7	212.6	216.6	219.6
Private.....do....	186.8	187.7	208.1	213.3	217.4	220.4
New cars.....do....	153.9	153.8	165.8	166.3	166.7	166.6
Used cars.....do....	195.9	196.7	205.4	208.9	209.2	207.0
Public.....do....	187.7	187.6	193.3	194.0	197.1	200.8
Medical care.....do....	219.4	221.4	236.3	237.7	239.9	241.8
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.508	\$0.506	\$0.467	\$0.462	\$0.457	\$0.452
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	192.3	190.9	189.1	r192.0	r165.2	.....
Privately owned.....do....	192.2	190.9	189.1	r191.8	r164.4	169.4
One-family structures.....do....	139.3	140.0	131.2	r134.5	r118.3	116.4
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,104	2,004	1,835	r1,923	r1,791	1,783
One-family structures.....do....	1,455	1,431	1,226	r1,288	r1,225	1,209
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	1,765	1,716	1,618	1,639	r1,528	1,614
One-family structures.....do....	1,140	1,129	1,047	1,012	r1,001	994
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....do....	20.2	28.0	27.6	26.1	22.4	.....
Seasonally adjusted at annual rates.....do....	255	267	271	279	282	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..						
	9,031	10,398	10,401	r10,939	9,379	.....
By purpose of loan:						
Home construction.....do....	1,811	1,981	2,153	r2,132	1,892	.....
Home purchase.....do....	5,756	6,830	6,547	r7,056	5,981	.....
All other purposes.....do....	1,464	1,587	1,701	r1,751	1,506	.....
FOREIGN TRADE						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$..						
	10,944.7	11,621.8	14,818.9	15,365.9	14,731.8	15,009.4
Excl. Department of Defense Shipments.....do....	10,934.0	11,613.9	14,812.9	15,344.5	14,725.7	14,975.1
Seasonally adjusted.....do....	11,661.5	12,293.7	13,862.1	15,037.6	15,668.9	15,820.7
By commodity groups and principal commodities:						
Food and live animals.....do....	1,540.6	1,716.2	1,584.8	1,905.2	2,053.3	2,055.9
Beverages and tobacco.....do....	161.6	213.3	183.1	175.8	176.4	178.1
Crude materials, inedible, exc. fuels.....do....	992.5	1,083.4	1,626.7	1,605.2	1,434.6	1,539.4
Mineral fuels, lubricants, etc.....do....	321.7	335.4	471.2	499.8	534.0	496.3
Oils and fats, animal and vegetable.....do....	130.7	120.9	104.4	187.6	157.6	140.1

r/ Revised. 1/ Data for August 1979 are advance estimates. 2/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 3/ Includes TV and sound equipment and repairs formerly in "health and recreation." 4/ Residential. 5/ Includes additional items not previously priced. 6/ Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	July	Aug.	May	June	July	Aug.
FOREIGN TRADE--Con.						
EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL--Con.						
By commodity groups and principal commodities--Con.						
Chemicals.....mil. \$..	1,077.2	1,149.1	1,320.8	1,513.2	1,433.2	1,546.8
Manufactured goods.....do....	939.4	1,024.7	1,355.0	1,468.1	1,230.3	1,341.6
Machinery and transport equipment, total.....do....	4,478.9	4,592.7	6,047.2	5,984.1	5,651.0	5,600.7
GENERAL IMPORTS, TOTAL.....do....						
Seasonally adjusted.....do....	14,703.9	14,024.0	16,511.5	17,435.6	17,115.0	17,931.0
By commodity groups and principal commodities:	14,544.7	14,132.6	16,341.9	16,937.4	16,776.6	18,177.3
Food and live animals.....do....	1,126.1	924.0	1,245.1	1,357.3	1,172.9	1,177.1
Beverages and tobacco.....do....	177.4	170.2	217.1	210.9	204.2	198.7
Crude materials, inedible, exc. fuels.....do....	785.3	813.6	1,006.0	960.9	919.1	958.3
Mineral fuels, lubricants, etc.....do....	3,380.1	3,677.1	4,165.9	4,528.2	5,075.0	5,460.4
Oils and fats, animal and vegetable.....do....	49.4	43.0	40.6	61.6	35.0	66.3
Chemicals.....do....	546.9	514.9	698.3	663.6	570.9	648.1
Manufactured goods.....do....	2,418.3	2,218.6	2,596.4	2,669.8	2,481.2	2,627.6
Machinery and transport equipment.....do....	4,108.2	3,578.5	4,509.3	4,712.5	4,328.6	4,314.3
METALS AND MANUFACTURES						
STEEL PRODUCTS, NET SHIPMENTS:						
Total (all grades).....thous. short tons..	7,608	8,293	10,187	8,977	8,319	.....
By products:						
Semifinished products.....do....	393	457	505	505	421	.....
Structural shapes (heavy), steel piling.....do....	393	426	535	461	443	.....
Plates.....do....	694	697	905	768	762	.....
Rails and accessories.....do....	111	123	188	169	147	.....
Bars and tool steel, total.....do....	1,272	1,463	1,786	1,556	1,427	.....
Bars:						
Hot rolled (incl. light shapes).....do....	661	845	1,030	893	838	.....
Reinforcing.....do....	359	436	513	459	406	.....
Pipe and tubing.....do....	643	698	754	768	678	.....
Wire and wire products.....do....	175	211	237	213	194	.....
Tin mill products.....do....	472	498	578	531	528	.....
Sheets and strip (incl. electrical), total.....do....	3,455	3,720	4,699	4,006	3,719	.....
Sheets: Hot rolled.....do....	1,176	1,316	1,672	1,536	1,407
Cold rolled.....do....	1,430	1,512	1,888	1,525	1,438

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