



WEEKLY BUSINESS STATISTICS

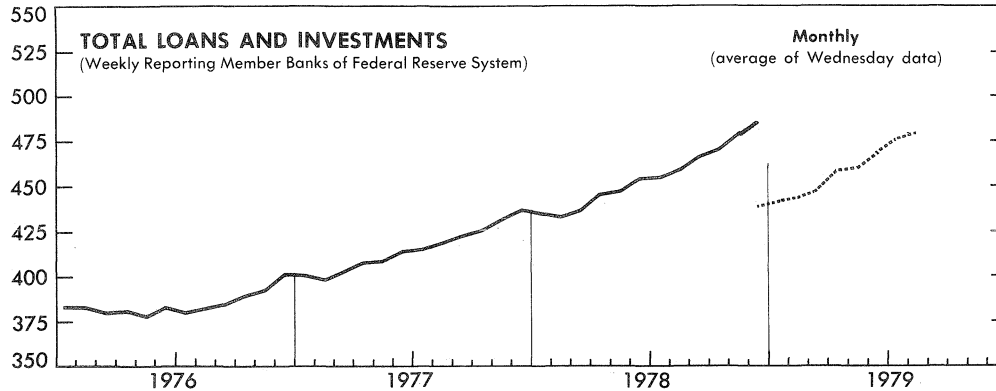


September 28, 1979

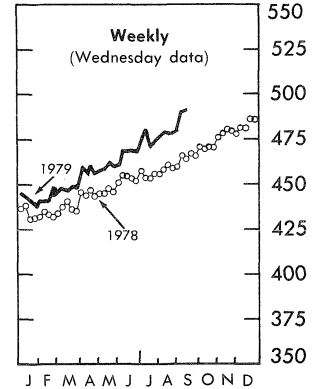
Annual Subscription: domestic, \$22.00; foreign, \$27.50 (no single copies sold). Order from Superintendent of Documents, U.S. Government Printing Office, Washington, D.C. 20402.

U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

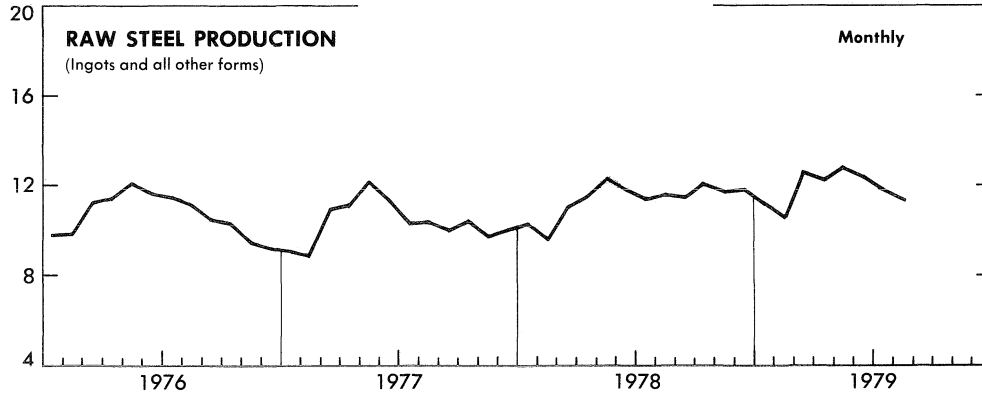
BILLIONS OF DOLLARS



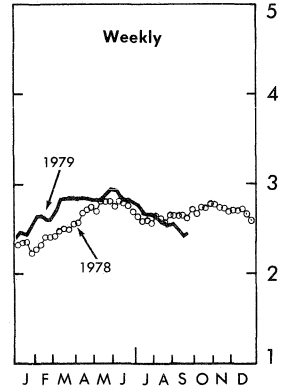
BILLIONS OF DOLLARS



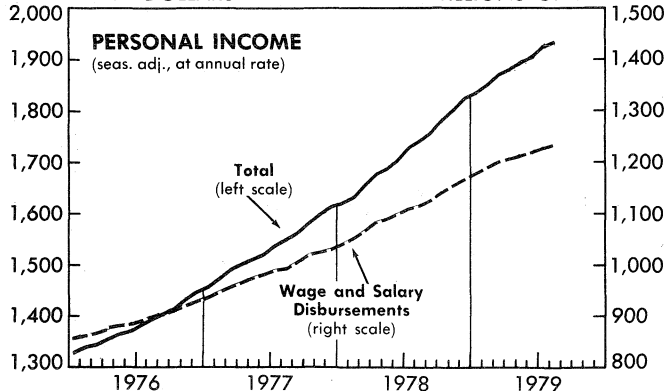
MILLIONS OF SHORT TONS



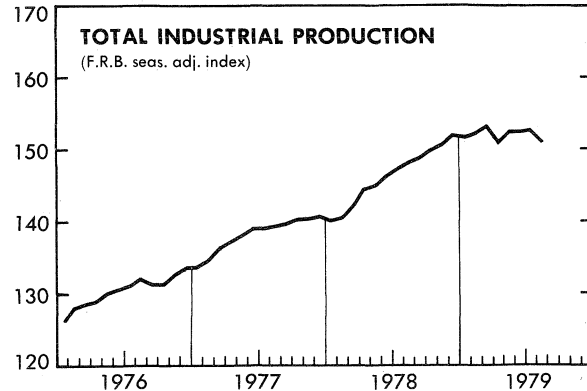
MILLIONS OF SHORT TONS



BILLIONS OF DOLLARS



1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Sept. 16	Sept. 23	Sept. 1	Sept. 8	Sept. 15	Sept. 22
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	243.3	243.9	281.8	282.3	281.2	281.5
9 Foodstuffs.....do....	248.9	248.9	258.5	259.3	258.7	261.6
13 Raw industrials.....do....	239.3	240.4	298.9	299.2	297.8	296.0
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	262	254	312	285	306	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,074	2,033	2,195	2,242	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,864	1,832	2,067	2,110	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	141	123	151	57	157	134
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	108,512	108,127	118,051	118,984	119,683	e119,240
Federal Reserve bank credit outstanding, total ^{3/}.....do....	123,902	126,849	131,894	133,040	131,849	133,799
Member bank reserve balances ^{3/}.....do....	37,236	37,462	41,102	40,938	40,197	40,981
Excess reserves, estimated ^{3/}.....do....	113	175	352	455	134	270
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	105,114	114,831	101,955	105,854	104,573	.....
Savings deposits.....do....	78,274	91,458	77,129	77,451	77,256	.....
Loans and investments, gross adjusted, total.....do....	418,863	466,731	480,542	491,356	491,646	.....
U.S. Government obligations.....do....	37,512	43,918	34,676	36,756	37,036	.....
Commercial and industrial loans (gross).....do....	126,153	136,543	147,616	149,882	150,302	.....
Real estate loans (gross).....do....	75,486	85,555	92,045	92,443	92,930	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.01	9.03	9.79	9.83	9.89	9.95
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	106.34	101.73	109.02	106.40	107.82	108.28
Industrial, 400 stocks.....do....	117.94	112.63	121.05	118.23	120.07	120.76
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,425	14,220	16,305	14,300	16,555	.....
Electric power, by utilities.....mil. kw.-hr..	44,585	44,673	46,407	44,980	43,370	.....
Motor vehicles (passenger cars).....number..	191,270	185,105	130,976	123,614	158,418	154,676
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,856	8,856	8,620	8,667	8,667	.....
Steel, raw.....thous. sh. tons..	2,640	2,613	2,581	2,464	2,431	2,445
Rate of capability utilization ^{5/}.....percent..	87.4	86.5	86.9	83.0	81.8	82.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.5	17.3	17.9	15.6	17.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978				1979	
	I	II	III	IV	I	II ^{r/}
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL...bil. \$..	2,011.3	2,104.2	2,159.6	2,235.2	2,292.1	2,329.8
Personal consumption expenditures, total.....do....	1,287.2	1,331.2	1,369.3	1,415.4	1,454.2	1,475.9
Durable goods, total.....do....	185.3	200.3	203.5	212.1	213.8	208.7
Motor vehicles and parts.....do....	84.1	93.5	92.4	94.9	97.7	89.1
Furniture and household equipment.....do....	72.4	76.5	78.9	82.7	82.1	84.2
Nondurable goods, total.....do....	505.9	521.8	536.7	558.1	571.1	581.2
Clothing and shoes.....do....	85.4	89.9	92.7	96.8	95.5	96.6
Food.....do....	260.6	267.7	274.5	283.9	292.9	296.7
Gasoline and oil.....do....	48.1	49.0	51.5	55.0	58.4	60.2
Services, total.....do....	596.0	609.1	629.1	645.1	669.3	686.0
Household operation.....do....	90.4	88.9	92.5	93.7	99.1	99.7
Housing.....do....	202.5	209.0	215.0	222.1	229.5	236.3
Transportation.....do....	47.6	48.6	49.7	50.8	52.9	54.5
Gross private domestic investment, total.....do....	327.0	352.3	356.2	370.5	373.8	395.4
Fixed investment.....do....	304.1	326.5	336.1	349.8	354.6	361.9
Nonresidential.....do....	203.7	218.8	225.9	236.1	243.4	249.1
Residential.....do....	100.5	107.7	110.2	113.7	111.2	90.5
Change in business inventories.....do....	22.8	25.8	20.0	20.6	19.1	33.4
Net exports of goods and services.....do....	-22.2	-7.6	-6.8	-4.5	4.0	-8.1
Exports.....do....	184.4	205.7	213.8	224.9	238.5	243.7
Imports.....do....	206.6	213.3	220.6	229.4	234.4	251.9
Gov't purchase of goods and services, total.....do....	419.4	428.3	440.9	453.8	460.1	466.6
Federal.....do....	150.9	148.2	152.3	159.0	163.6	161.7
National defense.....do....	97.6	98.2	99.0	101.2	103.4	106.0
State and local.....do....	268.5	280.1	288.6	294.8	296.5	304.9

^{r/} Revised.

ITEM	1978				1979	
	I	II	III	IV	I	II <u>r/</u>
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,367.8	1,395.2	1,407.3	1,426.6	1,430.6	1,422.3
Personal consumption expenditures, total.....do....	882.7	894.8	905.3	920.3	921.8	915.0
Durable goods, total.....do....	139.3	147.8	147.5	152.1	150.2	144.8
Nondurable goods, total.....do....	337.3	339.4	344.7	351.9	348.1	344.1
Services, total.....do....	406.1	407.6	413.1	416.3	423.5	426.1
Gross private domestic investment, total.....do....	209.0	216.8	214.0	217.4	217.2	221.7
Fixed investment.....do....	192.5	201.2	201.8	205.5	204.9	203.5
Nonresidential.....do....	133.1	140.3	141.6	145.5	147.2	146.9
Residential.....do....	59.4	60.9	60.2	60.0	57.7	56.7
Change in business inventories.....do....	16.5	15.6	12.2	12.0	12.3	18.1
Net exports of goods and services.....do....	5.3	12.3	13.3	12.9	17.0	13.2
Exports.....do....	100.7	109.2	111.9	113.8	117.0	116.0
Imports.....do....	95.4	96.9	98.5	101.0	100.0	102.9
Gov't purchases of goods and services, total.....do....	270.7	271.3	274.7	276.0	274.7	272.4
Federal.....do....	99.9	96.6	98.5	99.3	101.1	98.1
State and local.....do....	170.9	174.7	176.2	176.6	173.6	174.3
NATIONAL INCOME, TOTAL.....do....	1,621.0	1,703.9	1,752.5	1,820.0	1,869.0	1,897.9
Compensation of employees, total.....do....	1,244.0	1,288.2	1,321.1	1,364.8	1,411.2	1,439.7
Proprietors' income, total <u>1/</u>.....do....	109.1	115.0	117.4	125.7	129.0	129.3
Farm.....do....	25.7	27.7	26.1	31.3	34.2	33.7
Nonfarm.....do....	83.4	87.3	91.3	94.4	94.8	95.5
Rental income of persons with capital consumption adjustment.....do....	25.2	24.4	26.8	27.1	27.3	26.8
Corp. profits, total <u>1/</u>.....do....	141.2	169.4	175.2	184.8	178.9	176.6
Profits before tax, total.....do....	177.5	207.2	212.0	227.4	233.3	227.9
Profits after tax, total.....do....	106.7	122.4	124.6	132.3	142.0	139.3
Inventory valuation adjustment.....do....	-23.2	-25.1	-23.0	-28.8	-39.9	-36.6
Capital consumption adjustment.....do....	-12.4	-12.6	-13.8	-13.8	-14.5	-14.7
Net interest.....do....	101.5	106.8	111.9	117.6	122.6	125.6
PERSONAL INCOME, quarterly total.....do....	1,634.8	1,689.3	1,742.5	1,803.1	1,852.6	1,892.5
Less: Personal tax and nontax payments.....do....	239.8	252.1	266.0	278.2	280.4	290.7
Equals: Disposable personal income.....do....	1,395.0	1,437.3	1,476.5	1,524.8	1,572.2	1,601.7
Less: Personal outlays.....do....	1,320.4	1,366.1	1,405.6	1,453.4	1,493.0	1,515.8
Equals: Personal saving.....do....	74.6	71.2	70.9	71.5	79.2	85.9
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,730.0	1,741.3	r1,891.6	r1,905.1	r1,929.7	1,938.1
Wage and salary disbursements, total.....do....	1,109.7	1,115.0	1,210.8	r1,220.5	r1,229.5	1,233.1
Commodity-producing industries, total.....do....	391.5	392.6	432.1	r434.5	r437.6	436.2
Manufacturing.....do....	299.3	299.7	328.3	r329.7	r331.9	330.2
Distributive industries.....do....	270.5	272.4	295.3	r298.8	r300.0	301.4
Service industries.....do....	230.0	231.2	251.9	r254.7	r258.1	260.7
Government and government enterprises.....do....	217.6	218.7	231.6	232.6	r233.5	234.8
Other labor income.....do....	107.1	108.2	120.3	121.8	123.3	124.9
Proprietors' income <u>1/</u>.....do....	27.5	25.7	33.5	33.4	r31.0	28.4
Farm.....do....	90.1	91.7	95.5	r95.8	r97.2	98.2
Nonfarm.....do....	26.7	26.9	27.1	27.2	r27.4	27.5
Rental income of persons with capital consumption adjustment.....do....	47.0	48.0	52.5	52.6	52.5	52.7
Dividends.....do....	164.4	167.1	r187.5	r189.4	r191.6	193.4
Personal interest income.....do....	227.2	228.9	243.9	r244.7	r258.1	260.8
Transfer payments.....do....	69.9	70.1	79.7	r80.2	80.7	80.9
Less: Personal contrib. for social insurance.....do....	1,687.0	1,699.9	r1,840.3	r1,853.7	r1,880.6	1,891.5
Total nonfarm income.....do....						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	r147.1	r148.0	r152.4	r152.4	p152.6	e150.9
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	r145.6	r146.6	r150.3	r150.1	p149.8	e148.0
Final products.....do....	r143.2	r144.2	r147.8	r147.6	p147.2	e145.1
MATERIALS, TOTAL.....do....	r149.3	r150.2	r155.7	r156.0	p156.9	e155.3
Durable goods materials.....do....	r150.5	r151.9	r157.9	r159.6	p160.0	e157.1
Nondurable goods materials.....do....	r164.5	r165.3	r173.8	r172.4	p174.9	e174.1
Energy materials.....do....	r127.7	r127.5	r127.7	r126.9	p127.0	e127.9
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	r143.6	r143.2	r143.4	r142.9	p143.3	e144.3
MINING.....do....	r127.1	r126.2	r122.8	r123.5	p124.0	e125.8
Metal mining.....do....	r117.0	r118.0	r123.1	r123.4	p120.5	.....
Coal.....do....	r133.1	r125.9	r133.4	r137.5	p136.6	e145.8
Oil and gas extraction.....do....	r126.6	r126.2	r118.6	r119.0	p120.1	e121.0

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

ITEM	1978		1979			
	July <u>r/</u>	Aug. <u>r/</u>	May <u>r/</u>	June <u>r/</u>	July <u>p/</u>	Aug. <u>e/</u>
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	162.0	162.2	166.5	164.4	164.8	165.0
Electric.....do....	183.2	183.3	186.4	.....	.....	.....
MANUFACTURING, TOTAL.....do....	147.7	148.6	153.8	153.8	153.8	151.9
Nondurable manufactures.....do....	157.2	158.4	162.8	162.7	163.3	162.7
Foods.....do....	143.1	143.9	149.2	150.0	149.3	.....
Tobacco products.....do....	118.2	118.5	120.2	118.3	.....	.....
Textile mill products.....do....	137.0	137.1	141.5	142.2	142.8	.....
Apparel products.....do....	132.7	137.7	128.2	130.2	.....	.....
Paper and products.....do....	142.1	142.2	147.9	148.0	152.0	151.1
Printing and publishing.....do....	131.4	131.9	136.8	136.9	135.1	135.3
Chemicals and products.....do....	198.6	199.3	209.7	207.8	209.3	.....
Petroleum products.....do....	144.1	146.0	142.4	142.8	144.8	143.9
Rubber and plastics products.....do....	260.3	263.4	270.0	269.1	271.1	.....
Leather and products.....do....	73.2	73.3	72.3	70.1	71.1	.....
Durable manufactures.....do....	141.1	141.8	147.6	147.6	147.3	144.4
Ordnance, pvt. and govt.....do....	74.1	74.0	75.3	75.1	75.3	75.6
Lumber and products.....do....	136.2	136.0	136.1	136.7	137.2	.....
Furniture and fixtures.....do....	159.3	159.5	159.6	159.6	159.2	.....
Clay, glass, and stone products.....do....	157.0	157.6	163.8	162.8	163.0	.....
Primary metals.....do....	122.5	124.9	121.0	124.3	126.5	124.1
Fabricated metal products.....do....	142.8	143.7	150.3	149.4	149.7	148.0
Nonelectrical machinery.....do....	154.7	155.5	164.3	164.5	165.7	164.9
Electrical machinery.....do....	162.5	161.5	174.7	175.2	174.5	173.4
Transportation equipment.....do....	133.4	134.2	141.9	139.4	135.0	123.4
Instruments.....do....	167.7	170.3	174.7	175.8	175.4	175.9

r/ Revised. p/ Preliminary. e/ Estimated.

★ U.S. GOVERNMENT PRINTING OFFICE: 1979--281-051/62

UNITED STATES
GOVERNMENT PRINTING OFFICE
DIVISION OF PUBLIC DOCUMENTS
WASHINGTON, D.C. 20402

OFFICIAL BUSINESS

First-Class Mail

POSTAGE AND FEES PAID
U.S. DEPARTMENT OF COMMERCE
COM-209



WEEKLY BUSINESS STATISTICS