



WEEKLY BUSINESS STATISTICS

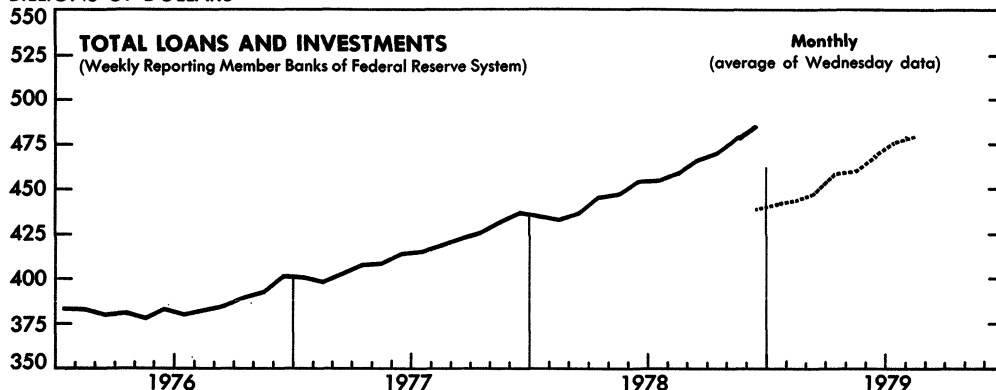


September 14, 1979

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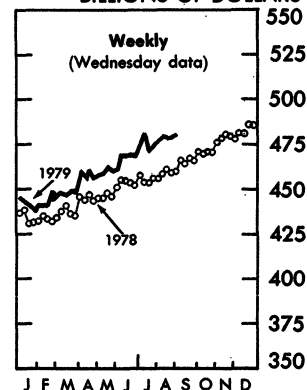
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

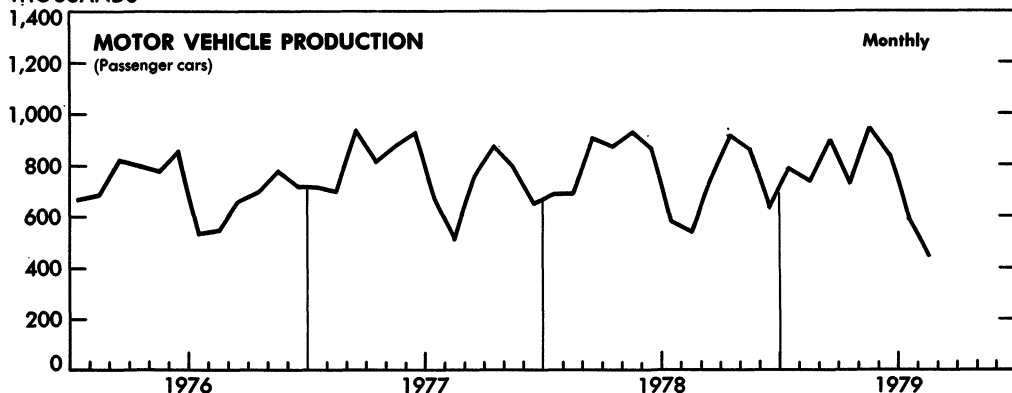


Data: Federal Reserve Board

BILLIONS OF DOLLARS

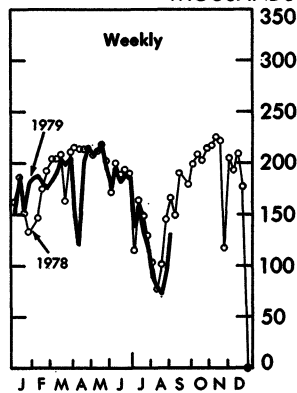


THOUSANDS

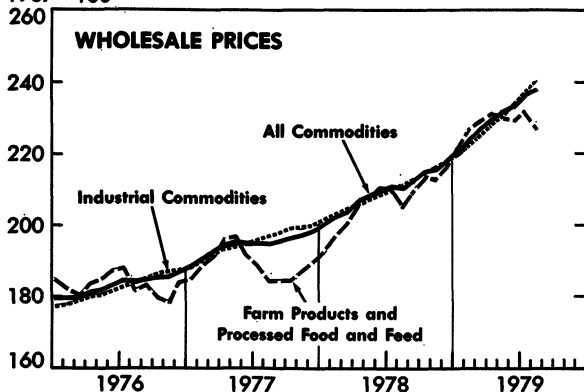


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS



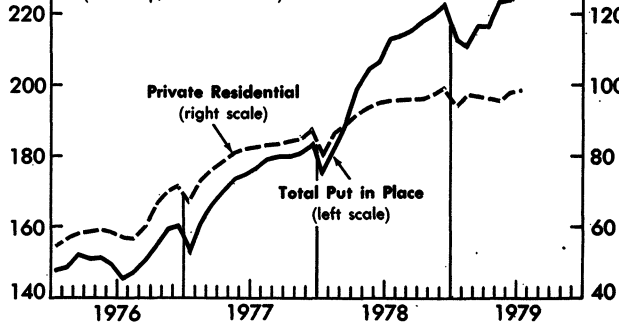
1967=100



Data: U.S. Dept. of Labor

BILLIONS OF DOLLARS

NEW CONSTRUCTION
(seas. adj., at annual rates)



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly
in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Sept. 2	Sept. 9	Aug. 18	Aug. 25	Sept. 1	Sept. 8
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	239.6	240.9	278.6	280.8	281.8	282.3
9 Foodstuffs.....do....	246.4	247.0	255.6	259.8	258.5	259.3
13 Raw industrials.....do....	234.8	236.7	297.9	296.2	298.9	299.2
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	250	247	330	314	313	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,134	2,180	2,432	2,358	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	1,938	1,964	2,298	2,228	.....	.....
FAILURES, INDUST, AND COMMERCIAL (Dun & Bradstreet).....number..	161	78	145	165	151	57
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	107,066	107,841	118,512	118,362	118,051	e118,978
Federal Reserve bank credit outstanding, total ^{3/}.....do....	127,849	126,118	131,152	132,470	131,894	133,126
Member bank reserve balances ^{3/}.....do....	37,804	37,600	40,723	40,695	41,102	41,015
Excess reserves, estimated ^{3/}.....do....	269	305	294	25	352	532
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	114,813	113,218	106,689	101,968	101,731	.....
Savings deposits.....do....	91,590	91,803	77,615	77,450	77,150	.....
Loans and investments, gross adjusted, total.....do....	414,825	466,325	479,141	479,575	480,475	.....
U.S. Government obligations.....do....	42,777	43,803	35,064	35,037	34,672	.....
Commercial and industrial loans (gross).....do....	134,981	135,402	147,240	147,690	147,484	.....
Real estate loans (gross).....do....	84,410	84,671	91,260	91,581	92,000	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.05	9.04	9.72	9.74	9.79	9.83
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	103.47	105.38	108.25	108.99	109.02	106.40
Industrial, 400 stocks.....do....	114.63	116.85	119.89	120.83	121.05	118.23
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,205	12,625	15,910	16,210	16,305	.....
Electric power, by utilities.....mil. kw.-hr..	45,327	43,553	43,316	45,679	46,407	.....
Motor vehicles (passenger cars).....number..	167,725	147,680	70,561	98,166	130,976	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,856	8,856	8,700	8,700	8,700	.....
Steel, raw.....thous. sh. tons..	2,647	2,642	2,562	2,546	2,581	2,464
Rate of capability utilization ^{5/}.....percent..	87.6	87.5	86.3	85.7	86.9	83.0
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.7	15.3	17.7	17.9	17.9	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	July	Aug.	May	June	July	Aug.
COMMODITY PRICES						
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	228.9	236.2	277.1	278.1	281.2	279.5
9 Foodstuffs.....do....	234.9	241.4	254.4	256.5	259.3	254.3
13 Raw industrials.....do....	224.7	232.6	293.8	293.9	297.3	298.1
ALL COMMODITIES.....do....	210.7	210.6	231.6	233.1	236.6	238.1
Farm products.....do....	219.9	210.3	245.2	242.8	246.8	238.5
Industrial commodities.....do....	210.1	211.4	231.1	233.5	237.2	240.3
Chemicals and allied products.....do....	199.8	199.5	217.7	218.9	224.3	227.3
Fuels and related products, and power.....do....	324.5	324.9	377.3	393.2	411.7	432.5
Furniture and household durables.....do....	161.4	161.8	168.9	169.3	170.1	170.7
Hides, skins and leather products.....do....	197.3	205.1	269.3	267.2	262.2	258.0
Lumber and wood products.....do....	277.5	281.6	302.8	299.7	300.2	304.4
Machinery and equipment.....do....	196.5	197.5	210.8	211.7	214.2	215.7
Metals and metal products.....do....	227.3	231.0	255.7	257.6	260.6	261.6
Nonmetallic mineral products.....do....	224.7	227.2	245.2	246.8	249.2	249.6
Pulp, paper, and allied products.....do....	195.5	195.8	215.8	216.6	218.1	221.9
Rubber and plastics products.....do....	174.9	175.7	190.2	192.8	195.5	197.9
Textile products.....do....	160.0	160.5	166.8	168.1	169.2	170.4
Transportation equipment.....Dec. 1968=100..	172.8	173.1	186.8	187.1	188.0	187.2
Motor vehicles and equipment.....1967-100..	175.5	175.8	189.5	189.7	190.4	189.2
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0.510	\$0.511	\$0.471	\$0.469	\$0.463	\$0.460
CONSTRUCTION AND REAL ESTATE						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	19,608	20,540	r19,288	r20,668	21,214	.....
Private, total.....do....	15,023	15,561	r15,130	r16,228	16,497	.....
Residential (incl. farm).....do....	9,153	9,321	r8,517	r9,227	9,481	.....
New housing units.....do....	7,384	7,560	r6,453	r7,140	7,419	.....

r/ Revised.

ITEM	1978		1979			
	July	Aug.	May	June	July	Aug.
CONSTRUCTION AND REAL ESTATE--Con.						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL--Con.						
Private, total--Con.						
Nonresidential buildings, total 1/.....mil. \$..	3,299	3,458	3,715	r3,986	4,105	.....
Industrial.....do.....	1,006	1,079	1,209	r1,247	1,313	.....
Commercial.....do.....	1,691	1,752	1,918	r2,116	2,149	.....
Public, total.....do.....	4,585	4,979	4,158	r4,441	4,717	.....
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..						
Private, total.....do.....	212.8	213.7	223.2	r224.5	230.0	.....
Residential (incl. farm).....do.....	164.6	165.1	174.8	r178.7	180.0	.....
New housing units.....do.....	95.6	95.8	95.5	r98.0	98.9	.....
Nonresidential buildings, total 1/.....do.....	77.6	77.7	r75.7	r77.7	77.9	.....
Industrial.....do.....	37.9	38.1	45.2	r46.8	47.0	.....
Commercial.....do.....	11.6	12.0	14.5	14.7	15.2	.....
Public, total.....do.....	19.2	19.2	23.6	r24.8	24.4	.....
CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):						
TOTAL VALUATION.....mil. \$..	r14,791	15,597	16,425	15,645	14,715	.....
Index (seasonally adjusted).....1972=100..	173	177	178	r177	165	.....
Buildings, total.....mil. \$..	r11,285	10,855	12,629	12,332	11,517	.....
By type of building:						
Nonresidential.....do.....	r4,461	3,945	4,553	5,056	4,510	.....
Residential.....do.....	r6,823	6,910	8,076	7,277	7,008	.....
Non-building construction.....do.....	r3,506	4,742	3,796	3,313	3,198	.....
CONSTRUCTION COST INDEXES:						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	176.2	178.8	194.8	196.1	197.0	.....
LABOR FORCE, EMPLOYMENT AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	104,755	104,169	103,551	106,229	107,077	106,453
Civilian labor force.....do.....	102,639	102,047	101,473	104,153	104,995	104,363
Employed, total.....do.....	96,202	96,116	96,220	97,917	98,891	98,226
Agriculture.....do.....	3,997	3,856	3,309	3,785	3,857	3,795
Nonagricultural industries.....do.....	92,204	92,261	92,911	94,132	95,034	94,431
Unemployed.....do.....	6,438	5,931	5,253	6,235	6,104	6,137
Civilian labor force, seasonally adjusted.....do.....	100,622	100,663	102,247	102,528	103,059	103,049
Employed, total.....do.....	94,446	94,723	96,318	96,754	97,210	96,900
Agriculture.....do.....	3,377	3,351	3,184	3,260	3,262	3,322
Nonagricultural industries.....do.....	91,069	91,372	93,134	93,494	93,949	93,578
Unemployed.....do.....	6,176	5,940	5,929	5,774	5,848	6,149
Long-term, 15 weeks and over.....do.....	1,314	1,234	1,213	1,086	1,052	1,191
Civilian labor force, seasonally adjusted:						
Unemployed:						
Rates (unemployed in each group as a percent of total in the group):						
All civilian workers.....do.....	6.1	5.9	5.8	5.6	5.7	6.0
Men, 20 years and over.....do.....	4.1	4.1	3.9	3.9	4.1	4.2
Women, 20 years and over.....do.....	6.4	5.9	5.8	5.8	5.5	5.9
Both sexes, 16-19 years.....do.....	16.3	15.7	16.8	15.3	15.3	16.5
White.....do.....	5.2	5.2	5.0	4.9	4.9	5.3
Black and other races.....do.....	12.3	11.5	11.6	11.3	10.8	11.0
Married men, wife present.....do.....	2.7	2.8	2.5	2.6	2.9	3.0
Occupation: White-collar workers.....do.....	3.7	3.5	3.2	3.4	3.2	3.6
Blue-collar workers.....do.....	6.7	6.9	6.7	6.5	6.8	7.6
Industry: Private nonfarm wage and salary workers...do.....	6.0	5.8	5.7	5.6	5.7	6.1
Construction.....do.....	9.6	9.4	9.6	9.6	9.5	9.5
Manufacturing.....do.....	5.5	5.6	5.4	5.3	5.8	6.2
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SESA. ADJ...thous..						
Private sector.....do.....	86,033	86,149	88,539	r88,764	r88,813	p88,815
Nonmanufacturing industries.....do.....	70,476	70,613	72,928	r73,096	r73,112	p73,091
Goods-producing.....do.....	50,174	50,335	52,022	r52,203	r52,249	p52,351
Mining.....do.....	25,501	25,463	26,423	r26,433	r26,441	p26,286
Construction.....do.....	882	887	923	r930	r933	p952
Manufacturing.....do.....	4,317	4,298	4,594	r4,610	r4,645	p4,594
Durable goods.....do.....	20,302	20,278	20,906	r20,893	r20,863	p20,740
Durable goods.....do.....	12,138	12,146	12,645	r12,649	r12,659	p12,600
Nondurable goods.....do.....	8,164	8,132	8,261	r8,244	r8,204	p8,140
Service-Producing.....do.....	60,532	60,686	62,116	r62,331	r62,372	p62,529
Transportation, communication, elec., gas, etc.....do.....	4,827	4,846	5,031	r5,085	r5,075	p5,066
Wholesale and retail trade.....do.....	19,469	19,523	19,985	r19,980	r19,959	p19,996
Wholesale trade.....do.....	4,901	4,905	5,080	5,097	r5,088	p5,100
Retail trade.....do.....	14,568	14,618	14,905	r14,883	r14,871	p14,896
Finance, insurance, and real estate.....do.....	4,690	4,707	4,867	r4,892	r4,907	p4,939
Services.....do.....	15,989	16,074	16,622	r16,706	r16,730	p16,804
Government.....do.....	15,557	15,536	15,611	r15,668	r15,701	p15,724
Federal.....do.....	2,765	2,765	2,770	r2,793	r2,788	p2,785
State and local.....do.....	12,792	12,771	12,841	r12,875	r12,913	p12,939

Revised. p/ Preliminary. 1/ Includes additions and alterations.

ITEM	1978		1979			
	July	Aug.	May	June	July	Aug.
LABOR FORCE, EMPLOYMENT, AND EARNINGS--Con.						
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....1967=100..	214.1	214.6	227.4	r228.8	r230.4	p231.0
1967 dollars.....do....	109.1	108.7	106.1	105.6	105.3	.....
Mining.....do....	244.3	244.5	262.6	r264.7	r268.8	p269.0
Construction.....do....	207.9	209.2	220.7	220.7	r221.7	p222.4
Manufacturing.....do....	216.7	217.5	232.3	233.6	r235.6	p236.0
Transportation, communication, elec., gas, etc.....do....	230.4	231.2	243.9	r246.1	r247.5	p246.8
Wholesale and retail trade.....do....	207.6	208.3	220.9	222.3	r223.6	p224.9
Finance, insurance, and real estate.....do....	196.9	196.0	207.0	207.7	r211.0	p209.7
Services.....do....	213.2	212.9	224.0	r225.5	r226.9	p227.7
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	467	439	598	543	554	....
Workers involved:						
Beginning in month.....thous..	177	198	157	162	202	....
Days idle during month.....do....	3,071	3,714	3,768	3,335	3,128	....
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	930	958	1,053	905	886	p916
Domestics.....do....	762	753	798	701	689	706
Imports.....do....	168	205	256	204	197	p211
Total, seasonally adjusted at annual rate.....mil..	11.1	11.8	11.1	9.4	10.5	p11.0
Domestics.....do....	9.2	9.8	8.4	7.2	8.3	8.9
Imports.....do....	2.0	2.0	2.6	2.3	2.2	p2.1
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,729	1,510	2,034	2,153	r2,026	1,757
Seasonally adjusted.....do....	1,761	1,662	1,810	r1,905	r1,932	p1,770
Inventory-sales ratio, new cars (domestics).....ratio..	2.3	2.0	2.6	3.2	2.8	p2.4

r/ Revised. p/ Preliminary.

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