



WEEKLY BUSINESS STATISTICS

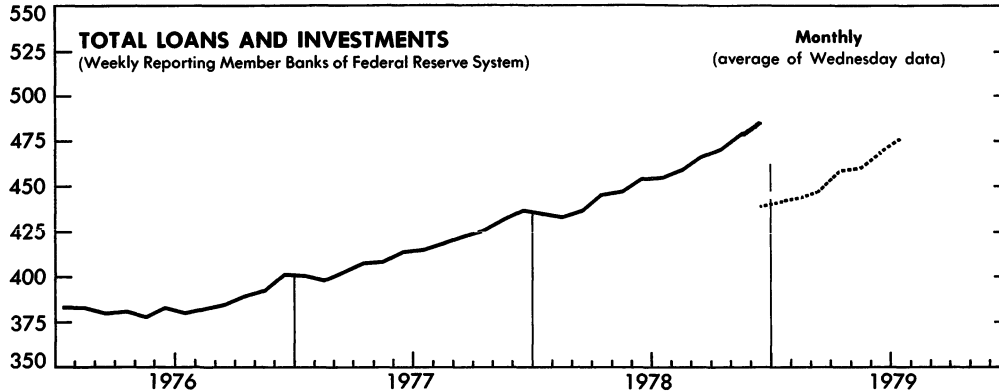


August 31, 1979

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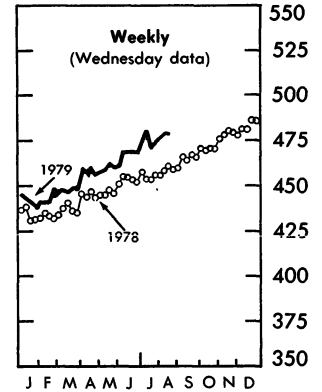
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

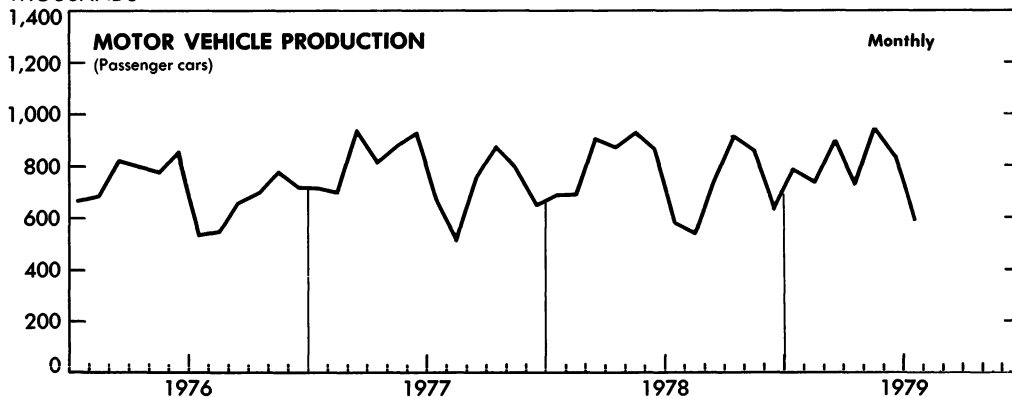


Data: Federal Reserve Board

BILLIONS OF DOLLARS

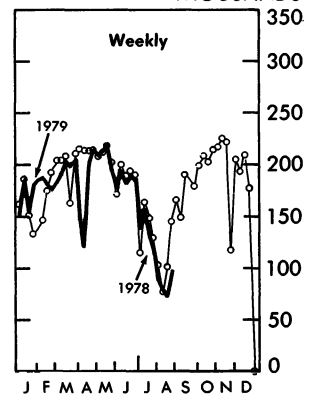


THOUSANDS

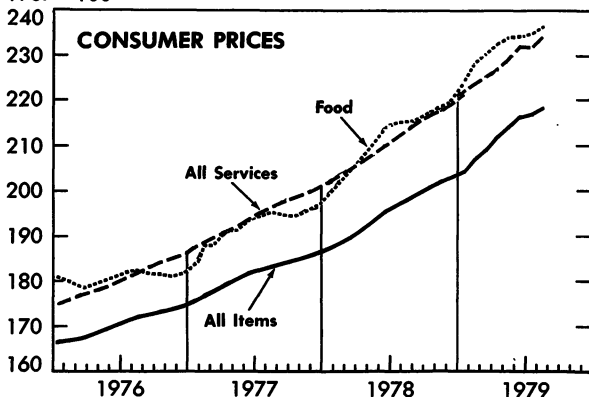


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

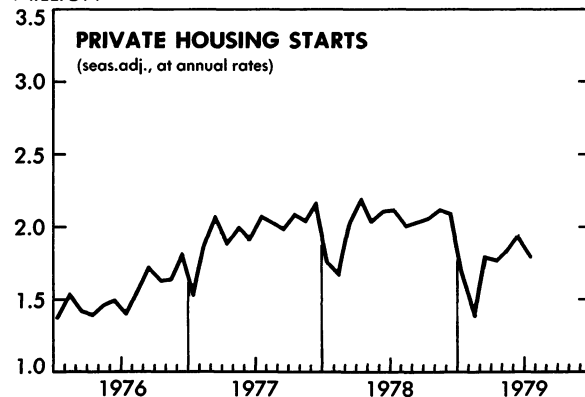


1967=100



Data: U.S. Dept. of Labor

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Aug. 19	Aug. 26	Aug. 4	Aug. 11	Aug. 18	Aug. 25
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	237.9	239.8	277.8	276.6	278.6	280.8
9 Foodstuffs.....do....	243.2	245.1	250.0	246.5	255.6	259.8
13 Raw industrials.....do....	234.1	236.0	298.8	299.4	297.9	296.2
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	247	265	428	360	329	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,430	2,312	2,454	2,502	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,208	2,107	2,320	2,367	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)...number..	168	146	176	161	145	165
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	107,516	107,260	117,353	117,962	118,512	e118,362
Federal Reserve bank credit outstanding, total ^{3/}.....do....	124,323	127,101	131,238	129,896	131,152	132,421
Member bank reserve balances ^{3/}.....do....	37,872	37,307	41,072	40,317	40,723	40,641
Excess reserves, estimated ^{3/}.....do....	323	-9	216	204	294	-29
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	116,894	113,642	103,728	103,954	106,809	.....
Savings deposits.....do....	91,860	91,895	77,635	77,777	77,621	.....
Loans and investments, gross adjusted, total.....do....	460,776	458,155	476,522	479,512	479,219	.....
U.S. Government obligations.....do....	43,577	43,331	35,228	34,669	34,998	.....
Commercial and industrial loans (gross).....do....	135,128	134,970	147,415	147,422	147,233	.....
Real estate loans (gross).....do....	83,701	84,048	90,444	90,915	91,347	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.08	9.07	9.74	9.73	9.72	9.74
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	104.65	104.91	104.17	105.98	108.25	108.99
Industrial, 400 stocks.....do....	115.82	116.18	115.17	117.25	119.89	120.83
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,305	13,670	15,010	15,205	15,910	.....
Electric power, by utilities.....mil. kw.-hr..	48,305	46,345	49,200	49,516	43,316	.....
Motor vehicles (passenger cars).....number..	98,803	147,550	85,769	77,637	70,561	98,872
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,930	8,930	8,700	8,700	8,700	.....
Steel, raw.....thous. sh. tons..	2,571	2,656	2,627	2,574	2,562	2,546
Rate of capability utilization ^{5/}.....percent..	85.1	87.9	88.4	86.7	86.3	85.7
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.9	17.2	17.6	17.1	17.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	June <u>r/</u>	July <u>r/</u>	Apr. <u>r/</u>	May <u>r/</u>	June <u>p/</u>	July <u>e/</u>
GENERAL BUSINESS INDICATORS						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	146.1	147.1	150.8	152.4	152.3	152.1
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	144.6	145.6	148.4	150.4	149.8	149.3
Final products.....do....	142.1	143.2	145.4	148.0	147.3	146.6
MATERIALS, TOTAL.....do....	148.3	149.3	154.5	155.4	156.2	156.3
Durable goods materials.....do....	147.7	150.5	155.7	157.6	159.4	159.2
Nondurable goods materials.....do....	166.3	164.5	173.0	173.8	173.0	174.2
Energy materials.....do....	127.6	127.7	128.4	127.4	127.6	127.4
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	143.1	143.6	143.8	143.0	143.5	144.0
MINING.....do....	127.4	127.1	122.7	122.7	123.5	124.1
Metal mining.....do....	121.0	117.0	128.9	123.4	123.6	.....
Coal.....do....	136.0	133.1	130.1	133.4	137.5	136.6
Oil and gas extraction.....do....	126.2	126.6	118.6	118.4	119.0	120.1
UTILITIES.....do....	160.6	162.0	167.4	165.7	165.8	166.1
Electric.....do....	181.1	183.2	189.0	.....	.....	.....
MANUFACTURING, TOTAL.....do....	146.4	147.7	151.6	153.8	153.6	153.2
Nondurable manufactures.....do....	157.0	157.2	161.7	162.8	162.3	162.6
Foods.....do....	142.8	143.1	147.0	149.3	148.8	.....
Tobacco products.....do....	118.5	118.2	120.0	122.2	.....	.....
Textile mill products.....do....	136.6	137.0	141.2	141.5	143.1	.....
Apparel products.....do....	133.7	132.7	130.8	128.2	.....	.....
Paper and products.....do....	148.0	142.1	148.7	147.9	148.5	150.0
Printing and publishing.....do....	131.1	131.4	135.7	136.8	135.8	136.9
Chemicals and products.....do....	196.4	198.6	207.7	209.7	208.2	.....
Petroleum products.....do....	143.3	144.1	145.4	143.1	143.6	145.1
Rubber and plastics products.....do....	257.3	260.3	265.5	268.7	266.9	.....
Leather and products.....do....	74.2	73.2	69.6	72.3	71.6	.....

r/ Revised. p/ Preliminary. e/ Estimated.

ITEM	1978		1979			
	June	July	Apr.	May	June	July
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MANUFACTURING--Con.						
Durable manufactures.....1967=100..	r139.0	r141.1	r144.6	r147.7	p147.6	e146.7
Ordnance, pvt. and govt.....do....	r74.1	r74.1	r75.1	r75.3	p74.9	e75.4
Lumber and products.....do....	r136.3	r136.2	r137.2	r136.1	p137.3	.....
Furniture and fixtures.....do....	r156.9	r159.3	r159.4	r159.6	p160.6	.....
Clay, glass, and stone products.....do....	r156.7	r157.0	r161.2	r163.4	p161.6	.....
Primary metals.....do....	r118.3	r122.5	r121.7	r121.0	p123.9	e124.0
Fabricated metal products.....do....	r141.1	r142.8	r148.8	r150.3	p149.5	e150.0
Nonelectrical machinery.....do....	r152.9	r154.7	r161.8	r164.4	p164.9	e166.0
Electrical machinery.....do....	r158.8	r162.5	r170.6	r174.7	p175.1	e172.1
Transportation equipment.....do....	r131.4	r133.4	r131.6	r141.9	p139.3	e135.8
Instruments.....do....	r166.2	r167.7	r176.3	r175.7	p176.1	e176.7
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED						
(CPI-W).....1967=100..	195.3	196.7	211.8	214.3	216.9	219.4
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 1/.....do....	195.3	196.7	211.5	214.1	216.6	218.9
Special group indexes:						
All items less food.....do....	190.6	192.0	206.3	208.9	211.8	214.2
All items less medical care.....do....	193.9	195.3	210.1	212.7	215.2	217.6
Commodities.....do....	187.5	188.6	203.3	205.8	208.4	210.5
Nondurables.....do....	192.7	193.6	209.9	212.8	215.7	218.3
Nondurables less food.....do....	173.7	174.1	189.6	193.2	197.6	201.1
Durables.....do....	173.9	175.3	187.2	189.2	191.1	192.6
Commodities less food.....do....	174.4	175.4	188.9	191.6	194.7	197.0
Services.....do....	209.9	211.7	227.0	229.5	232.1	234.7
Services less rent.....do....	218.3	220.4	237.1	239.8	242.6	245.6
Food.....do....	213.8	215.0	232.3	234.3	235.4	236.9
Food at home.....do....	213.9	214.7	231.7	233.4	234.2	235.5
Housing.....do....	2/202.0	203.8	219.8	222.4	225.5	228.4
Shelter.....do....	208.9	211.3	230.7	233.5	236.7	240.1
Rent.....do....	3/163.6	164.2	172.0	173.8	174.7	175.9
Homeownership.....do....	225.3	228.3	251.7	254.9	258.8	263.0
Fuel and utilities.....do....	4/217.5	218.0	227.5	232.2	239.0	243.5
Fuel oil and coal.....do....	5/295.1	294.5	349.8	364.3	391.2	412.9
Gas and electricity.....do....	236.5	237.2	245.3	251.6	259.9	264.5
Household furnishings and operations.....do....	2/177.6	178.1	188.6	189.2	190.1	190.4
Apparel and upkeep.....do....	159.9	158.0	165.4	166.1	165.7	164.3
Transportation.....do....	185.5	187.2	202.9	207.7	212.6	216.6
Private.....do....	185.0	186.8	203.2	208.1	213.3	217.4
New cars.....do....	153.5	153.9	164.3	165.8	166.3	166.7
Used cars.....do....	191.5	195.9	200.0	205.4	208.9	209.2
Public.....do....	187.2	187.7	192.6	195.3	194.0	197.1
Medical care.....do....	217.9	219.4	235.1	236.3	237.7	239.9
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.512	\$0.508	\$0.473	\$0.467	\$0.462	\$0.457
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	216.1	192.3	161.3	r189.1	r192.9	165.4
Privately owned.....do....	216.0	192.2	161.0	r189.1	r192.7	164.6
One-family structures.....do....	154.3	139.3	121.2	r131.2	r135.3	117.8
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,093	2,104	1,745	r1,835	1,935	1,799
One-family structures.....do....	1,439	1,455	1,278	1,226	r1,298	1,223
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING						
PERMITS (16,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	r1,983	r1,765	r1,517	r1,618	r1,639	1,521
One-family structures.....do....	r1,245	r1,140	r1,036	r1,047	r1,012	987
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....do....						
Unadjusted.....do....	26.4	20.2	24.6	27.6	26.1	....
Seasonally adjusted at annual rates.....do....	270	255	273	271	279	....
New mortgage loans of all savings and loan associations,						
estimated total.....mil. \$..	11,472	9,031	8,650	r10,401	10,844	....
By purpose of loan:						
Home construction.....do....	2,266	1,811	1,877	r2,153	2,110	....
Home purchase.....do....	7,358	5,756	5,280	r6,547	6,997	....
All other purposes.....do....	1,848	1,464	1,493	r1,701	1,737	....

r/ Revised. p/ Preliminary. e/ Estimated. 1/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 2/ Includes TV and sound equipment and repairs formerly in "Health and recreation." 3/ Residential. 4/ Includes additional items not previously priced. 5/ Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	June	July	Apr.	May	June	July
FINANCE						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	148,127	146,137	153,422	151,844	r158,096	154,716
Reserve bank credit outstanding, total.....do....	124,439	123,607	125,070	123,456	r125,206	125,893
Time loans.....do....	1,428	1,127	1,256	1,330	1,558	1,159
U.S. Government securities.....do....	110,146	108,885	108,588	106,185	109,737	111,445
Gold certificate account.....do....	11,706	11,693	11,416	11,354	11,323	11,290
Liabilities, total.....do....	148,127	146,137	153,422	151,844	r158,096	154,716
Deposits, total.....do....	40,595	39,910	38,888	34,835	r39,637	33,713
Member-bank reserve balances.....do....	27,920	28,461	34,587	31,602	r30,407	29,939
Federal Reserve notes in circulation.....do....	95,345	95,571	101,767	103,748	104,794	105,957
Large commercial banks of Federal Reserve System condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted <u>1/</u>.....mil. \$..	113,522	116,955	101,766	96,446	99,351	103,728
Demand, total <u>2/</u>.....do....	187,760	192,013	181,180	181,172	178,718	187,361
Individuals, partnerships, and corp.....do....	133,823	138,220	128,370	129,356	124,620	130,490
State and local governments.....do....	6,182	6,632	5,679	4,550	4,632	5,420
U.S. Government.....do....	2,909	1,444	1,450	728	1,837	826
Domestic commercial banks.....do....	27,540	28,213	28,839	30,094	30,529	32,234
Time, total <u>2/</u>.....do....	266,884	267,169	250,710	248,871	247,812	249,153
Individuals, partnerships, and corp:						
Savings.....do....	92,883	91,857	76,564	76,583	77,123	77,635
Other time.....do....	134,330	135,919	138,139	137,462	137,975	139,860
Loans (adjusted), total <u>2/</u>.....do....	341,669	345,594	355,972	356,725	364,478	372,906
Commercial and industrial.....do....	135,528	135,467	140,100	141,323	143,728	147,415
For purchasing or carrying securities.....do....	12,335	12,172	11,307	10,229	11,573	12,035
To nonbank financial institutions.....do....	22,991	23,520	23,875	23,541	24,040	25,506
Real estate loans.....do....	80,530	82,621	84,552	86,217	88,235	90,444
Other loans.....do....	113,196	114,293	117,341	117,286	117,715	118,715
Investments, total.....do....	110,263	110,097	102,759	104,201	103,616	103,616
U.S. Government securities, total.....do....	42,742	42,847	36,048	37,016	35,531	35,228
Other securities.....do....	67,521	67,250	66,711	67,185	68,085	68,388

r/ Revised. 1/ Other than domestic interbank and U.S. Gov't., less cash items in process of collection. 2/ Includes data not shown separately.

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