



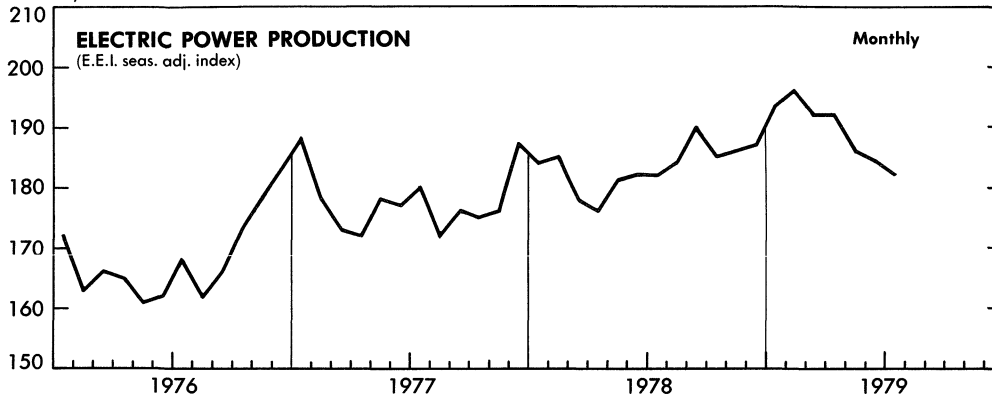
WEEKLY BUSINESS STATISTICS

August 24, 1979

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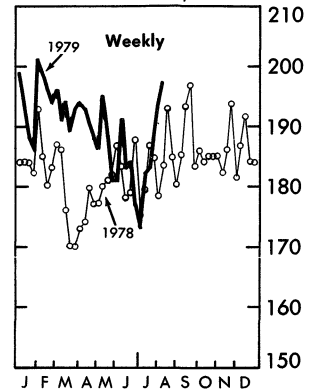
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1967= 100

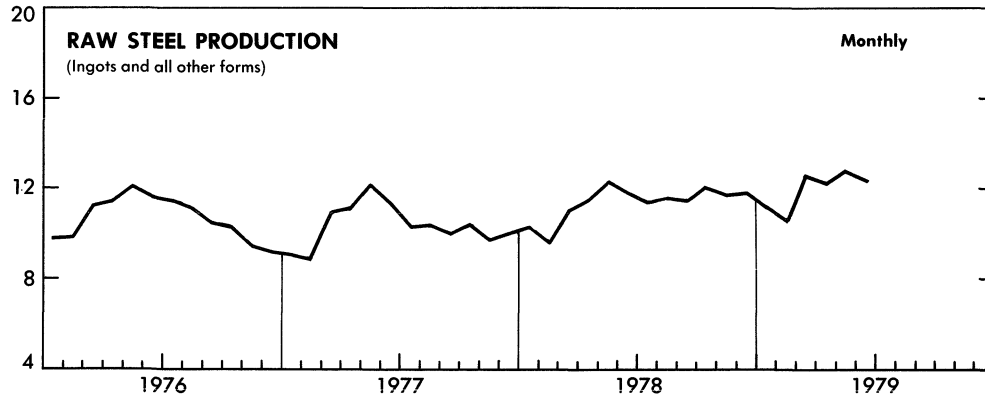


Data: Edison Electric Inst.

INDEX, 1967= 100

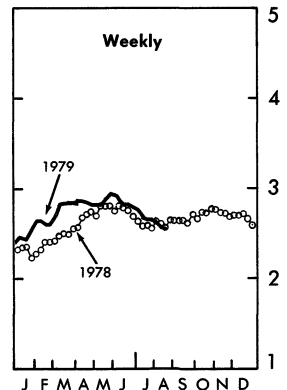


MILLIONS OF SHORT TONS

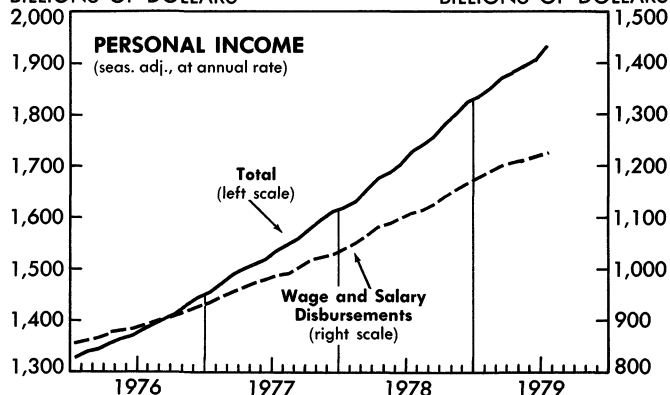


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS

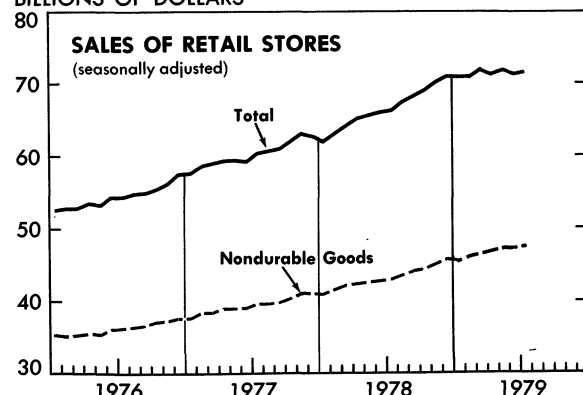


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the **SURVEY OF CURRENT BUSINESS**.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	Aug. 12	Aug. 19	July 28	Aug. 4	Aug. 11	Aug. 18
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	234.0	237.9	283.9	277.8	276.6	278.6
9 Foodstuffs.....do....	238.0	243.2	257.5	250.0	246.5	255.6
13 Raw industrials.....do....	231.0	234.1	303.6	298.8	299.4	297.9
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	326	247	417	428	360	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,541	2,430	2,427	2,451	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,299	2,208	2,294	2,319	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet)....number..	115	168	123	176	161	145
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$.	107,130	107,516	117,480	117,353	117,962	e118,498
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	123,399	124,323	131,818	131,238	129,896	131,120
Member bank reserve balances <u>3/</u>.....do....	37,159	37,872	41,251	41,072	40,317	40,695
Excess reserves, estimated <u>3/</u>.....do....	15	323	36	216	204	266
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	115,665	116,894	102,409	103,728	103,879	.....
Savings deposits.....do....	91,880	91,860	77,913	77,635	77,771	.....
Loans and investments, gross adjusted, total.....do....	458,616	460,776	473,837	476,522	479,504	.....
U.S. Government obligations.....do....	42,613	43,577	35,641	35,228	34,700	.....
Commercial and industrial loans (gross).....do....	134,577	135,128	146,337	147,415	147,444	.....
Real estate loans (gross).....do....	83,155	83,701	90,159	90,444	90,902	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.07	9.08	9.70	9.74	9.73	9.72
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	104.50	104.65	103.08	104.17	105.98	108.25
Industrial, 400 stocks.....do....	115.53	115.82	114.10	115.17	117.25	119.89
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	13,440	13,775	14,330	15,010	15,340	.....
Electric power, by utilities.....mil. kw.-hr..	45,796	48,305	48,066	49,200	49,516	.....
Motor vehicles (passenger cars).....number..	75,758	98,803	113,391	85,769	77,637	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,930	8,930	8,623	8,700	8,700	.....
Steel, raw.....thous. sh. tons..	2,614	2,571	2,653	2,627	2,574	2,562
Rate of capability utilization <u>5/</u>.....percent..	86.5	85.1	89.3	88.4	86.7	86.3
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.6	16.9	17.2	17.6	17.1	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978				1979	
	I	II	III	IV	I	II r/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL....bil. \$.	2,011.3	2,104.2	2,159.6	2,235.2	2,292.1	2,329.4
Personal consumption expenditures, total.....do....	1,287.2	1,331.2	1,369.3	1,415.4	1,454.2	1,475.2
Durable goods, total.....do....	185.3	200.3	203.5	212.1	213.8	208.1
Motor vehicles and parts.....do....	84.1	93.5	92.4	94.9	97.7	88.6
Furniture and household equipment.....do....	72.4	76.5	78.9	82.7	82.1	84.0
Non-durable goods, total.....do....	505.9	521.8	536.7	558.1	571.1	580.8
Clothing and shoes.....do....	85.4	89.9	92.7	96.8	95.5	96.9
Food.....do....	260.6	267.7	274.5	283.9	292.9	296.2
Gasoline and oil.....do....	48.1	49.0	51.5	55.0	58.4	60.4
Services, total.....do....	596.0	609.1	629.1	645.1	669.3	686.2
Household operation.....do....	90.4	88.9	92.5	93.7	99.1	99.4
Housing.....do....	202.5	209.0	215.0	222.1	229.5	236.3
Transportation.....do....	47.6	48.6	49.7	50.8	52.9	52.3
Gross private domestic investment, total.....do....	327.0	352.3	356.2	370.5	373.8	395.7
Fixed investment.....do....	304.1	326.5	336.1	349.8	354.6	361.1
Nonresidential.....do....	203.7	218.8	225.9	236.1	243.4	247.6
Residential.....do....	100.5	107.7	110.2	c113.7	111.2	113.5
Change in business inventories.....do....	22.8	25.8	20.0	20.6	19.1	34.6
Net exports of goods and services.....do....	-22.2	-7.6	-6.8	-4.5	c4.0	-7.6
Exports.....do....	184.4	205.7	213.8	224.9	238.5	244.0
Imports.....do....	206.6	213.3	220.6	229.4	234.4	251.6
Gov't purchase of goods and services, total.....do....	419.4	428.3	440.9	453.8	460.1	466.1
Federal.....do....	150.9	148.2	152.3	159.0	163.6	161.5
National defense.....do....	97.6	98.2	99.0	101.2	103.4	106.0
State and local.....do....	268.5	280.1	288.6	294.8	296.5	304.6

r/ Revised. c/ Corrected.

MONTHLY BUSINESS STATISTICS—Continued

3

ITEM	1978				1979	
	I	II	III	IV	I	II <u>r/</u>
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,367.8	1,395.2	1,407.3	1,426.6	1,430.6	1,422.1
Personal consumption expenditures, total.....do....	882.7	894.8	905.3	920.3	921.8	914.8
Durable goods, total.....do....	139.3	147.8	147.5	152.1	150.2	144.5
Nondurable goods, total.....do....	337.3	339.4	344.7	351.9	348.1	344.0
Services, total.....do....	406.1	407.6	413.1	416.3	423.5	426.3
Gross private domestic investment, total.....do....	209.0	216.8	214.0	217.4	217.2	221.6
Fixed investment.....do....	192.5	201.2	201.8	205.5	204.9	203.1
Nonresidential.....do....	133.1	140.3	141.6	145.5	147.2	145.9
Residential.....do....	59.4	60.9	60.2	60.0	57.7	57.2
Change in business inventories.....do....	16.5	15.6	12.2	12.0	12.3	18.5
Net exports of goods and services.....do....	5.3	12.3	13.3	12.9	17.0	13.4
Exports.....do....	100.7	109.2	111.9	113.8	117.0	116.2
Imports.....do....	95.4	96.9	98.5	101.0	100.0	102.8
Gov't purchases of goods and services, total.....do....	270.7	271.3	274.7	276.0	274.7	272.3
Federal.....do....	99.9	96.6	98.5	99.3	101.1	98.2
State and local.....do....	170.9	174.7	176.2	176.6	173.6	174.1
NATIONAL INCOME, TOTAL.....do....	1,621.0	1,703.9	1,752.5	1,820.0	1,869.0	1,897.0
Compensation of employees, total.....do....	1,244.0	1,288.2	1,321.1	1,364.8	1,411.2	1,439.4
Proprietors' income, total <u>1/</u>.....do....	109.1	115.0	117.4	125.7	129.0	129.2
Farm.....do....	25.7	27.7	26.1	31.3	34.2	33.7
Nonfarm.....do....	83.4	87.3	91.3	94.4	94.8	95.5
Rental income of persons with capital consumption adjustment.....do....	25.2	24.4	26.8	27.1	27.3	26.8
Corp. profits, total <u>1/</u>.....do....	141.2	169.4	175.2	184.8	178.9	175.5
Profits before tax, total.....do....	177.5	207.2	212.0	227.4	233.3	226.9
Profits after tax, total.....do....	106.7	122.4	124.6	132.3	142.0	138.6
Inventory valuation adjustment.....do....	-23.2	-25.1	-23.0	-28.8	-39.9	-36.6
Capital consumption adjustment.....do....	-12.4	-12.6	-13.8	-13.8	-14.5	-14.7
Net interest.....do....	101.5	106.8	111.9	117.6	122.6	126.0
PERSONAL INCOME, quarterly total.....do....	1,634.8	1,689.3	1,742.5	1,803.1	1,852.6	1,892.8
Less: Personal tax and nontax payments.....do....	239.8	252.1	266.0	278.2	280.4	290.7
Equals: Disposable personal income.....do....	1,395.0	1,437.3	1,476.5	1,524.8	1,572.2	1,602.1
Less: Personal outlays.....do....	1,320.4	1,366.1	1,405.6	1,453.4	1,493.0	1,515.3
Equals: Personal saving.....do....	74.6	71.2	70.9	71.5	79.2	86.8
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	1,704.2	1,730.0	1,880.7	1,892.1	1,905.5	1,932.7
Wage and salary disbursements, total.....do....	1,099.4	1,109.7	1,205.9	1,210.8	1,219.7	1,228.6
Commodity-producing industries, total.....do....	387.2	391.5	428.6	432.1	434.7	437.5
Manufacturing.....do....	295.9	299.3	327.4	328.3	329.8	331.4
Distributive industries.....do....	268.2	270.5	293.3	295.3	298.2	299.7
Service industries.....do....	227.5	230.0	251.9	251.9	254.3	258.0
Government and government enterprises.....do....	216.5	217.6	232.1	231.6	232.6	233.4
Other labor income.....do....	105.9	107.1	118.9	120.3	121.8	123.3
Proprietors' income <u>1/</u>						
Farm.....do....	28.4	27.5	34.3	33.5	33.4	33.3
Nonfarm.....do....	87.8	90.1	95.2	95.5	95.7	96.3
Rental income of persons with capital consumption adjustment.....do....	24.4	26.7	26.0	27.1	27.2	27.6
Dividends.....do....	46.5	47.0	51.9	52.5	52.6	52.5
Personal interest income.....do....	161.7	164.4	185.8	188.0	190.4	192.9
Transfer payments.....do....	219.5	227.2	242.3	243.9	244.8	258.8
Less: Personal contrib. for social insurance.....do....	69.3	69.9	79.5	79.7	80.1	80.7
Total nonfarm income.....do....	1,660.6	1,687.0	1,828.8	1,840.8	1,854.1	1,881.2
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL <u>2/</u>.....mil. \$..	69,056	66,557	70,540	74,781	74,468	71,509
Durable goods stores.....do....	25,685	23,932	25,649	27,236	26,483	25,290
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	4,260	4,074	4,083	4,707	4,781	4,612
Automotive dealers.....do....	15,718	14,294	15,552	16,015	14,996	14,183
Furn., home furn. and equip.....do....	3,107	3,021	3,149	3,374	3,547	3,471
Nondurable goods stores.....do....	43,371	42,625	44,891	47,545	47,985	46,219
General merch. group stores.....do....	8,106	7,497	8,137	8,685	8,501	7,808
Department stores.....do....	6,522	5,965	6,511	6,946	6,806	6,235
Food stores.....do....	14,936	15,006	15,132	16,330	17,028	16,398
Grocery stores.....do....	13,848	13,941	13,811	15,022	15,715	15,137
Gasoline service stations.....do....	5,256	5,283	5,606	6,070	6,179	6,105
Apparel and accessory stores.....do....	2,892	2,754	3,267	3,204	3,191	3,028
Eating and drinking places.....do....	6,220	6,395	6,232	6,472	6,636	6,578
Drug and proprietary stores.....do....	2,069	2,016	2,222	2,308	2,286	2,255

r/ Revised. 1/ With inventory valuation and capital consumption adjustment. 2/ Data for July 1979 are advance estimates.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	June	July	Apr.	May	June	July
DOMESTIC TRADE--Con.						
RETAIL TRADE, ALL RETAIL STORES--Con.						
ESTIMATED SALES (SEAS. ADJ.), TOTAL <u>1</u> /.....mil. \$..	65,964	66,224	71,366	r71,914	r71,479	71,735
Durable goods stores.....do....	22,947	23,049	24,614	r24,731	r24,189	24,365
Bldg. mat., hdwre, garden supply, etc. dealers.....do....	3,651	3,707	3,946	r4,087	r4,148	4,174
Automotive dealers.....do....	13,638	13,490	14,253	r14,107	r13,315	13,330
Furn., home furn. and equip.....do....	3,071	3,091	3,321	r3,391	r3,532	3,538
Nondurable goods stores.....do....	43,017	43,175	46,752	r47,183	r47,290	47,370
General merch. group stores.....do....	8,294	8,287	8,627	r8,902	r8,653	8,673
Department stores.....do....	6,662	6,650	6,905	7,131	r6,917	6,982
Food stores.....do....	14,420	14,609	15,881	r15,948	r16,251	16,404
Grocery stores.....do....	13,393	13,574	14,553	r14,699	r14,995	15,167
Gasoline service stations.....do....	5,030	4,887	5,715	r5,905	r5,930	5,658
Apparel and accessory stores.....do....	3,074	3,126	3,292	r3,373	r3,358	3,480
Eating and drinking places.....do....	5,770	5,867	6,372	r6,071	r6,122	6,136
Drug and proprietary stores.....do....	2,075	2,102	2,288	r2,315	r2,300	2,351
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	r1,138	930	r988	1,053	905	p886
Domestics.....do....	950	762	764	798	701	689
Imports.....do....	r188	168	224	256	204	p197
Total, seasonally adjusted at annual rate.....mil..	r11.6	r11.1	11.1	r11.1	9.4	pi0.5
Domestics.....do....	r9.6	r9.2	r8.5	r8.4	7.2	8.3
Imports.....do....	2.0	r2.0	2.6	r2.6	2.3	p2.2
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,911	1,729	1,914	2,034	2,153	p2,066
Seasonally adjusted.....do....	r1,767	r1,761	r1,753	r1,810	1,914	1,938
Inventory-sales ratio, new cars (domestics).....ratio..	r2.2	r2.3	2.5	2.6	3.2	2.8

r/ Revised. p/ Preliminary. 1/ Data for July 1979 are advance estimates.

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