



WEEKLY BUSINESS STATISTICS

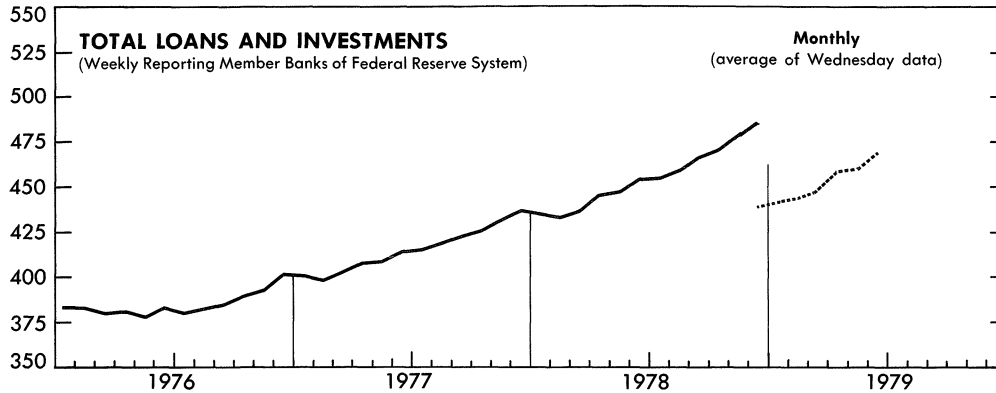


July 27, 1979

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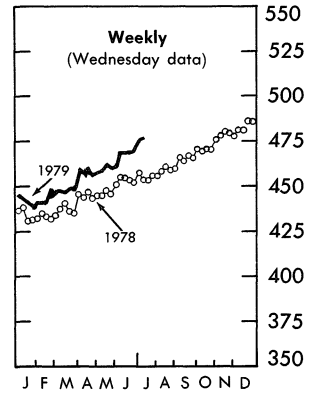
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

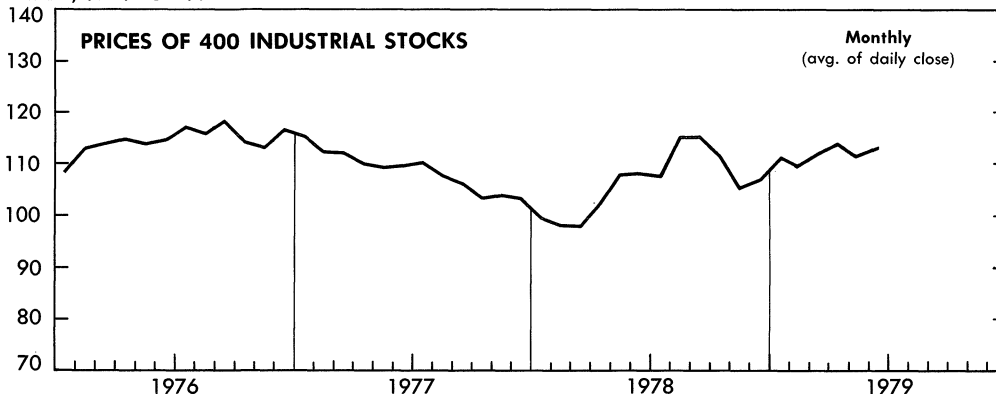


Data: Federal Reserve Board

BILLIONS OF DOLLARS

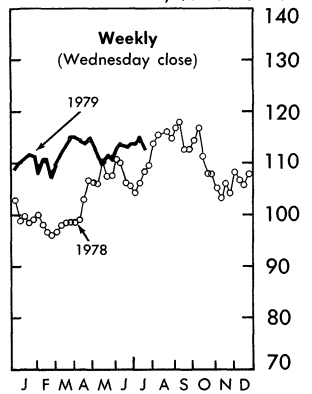


INDEX, 1941-43=10

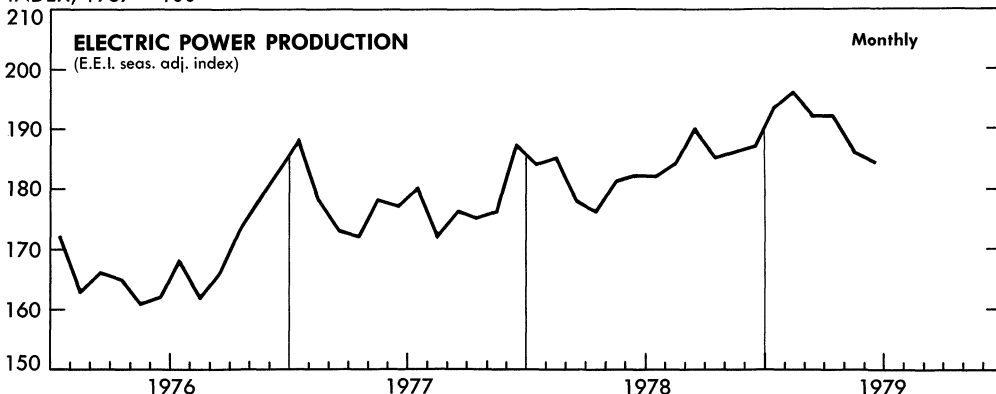


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

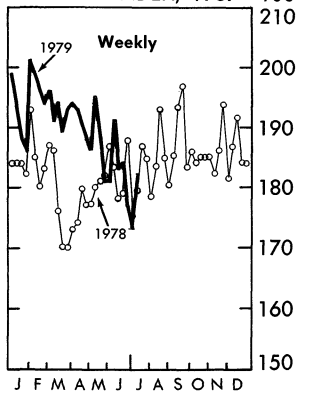


INDEX, 1967=100



Data: Edison Electric Inst.

INDEX, 1967=100



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly
in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	July 15	July 22	June 30	July 7	July 14	July 21
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	229.4	227.7	281.3	280.1	280.2	276.7
9 Foodstuffs.....do....	236.2	232.6	265.1	264.0	263.3	262.0
13 Raw industrials.....do....	224.8	224.4	293.0	291.7	292.3	287.2
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	422	388	367	430	436	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,593	2,569	1,938	2,259	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,286	2,255	1,852	2,163	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	129	89	141	146	148	120
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	107,624	107,342	115,806	116,885	118,135	e118,084
Federal Reserve bank credit outstanding, total ^{3/}.....do....	125,720	128,852	129,584	131,839	130,358	132,957
Member bank reserve balances ^{3/}.....do....	36,810	39,488	40,238	41,384	39,484	41,557
Excess reserves, estimated ^{3/}.....do....	-227	372	224	604	-28	306
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	117,189	113,857	99,351	101,471	106,411	.....
Savings deposits.....do....	92,691	92,435	77,123	77,917	78,273	.....
Loans and investments, gross adjusted, total.....do....	453,351	453,206	468,094	475,725	475,452	.....
U.S. Government obligations.....do....	42,501	42,445	35,531	36,412	36,727	.....
Commercial and industrial loans (gross).....do....	135,081	134,903	143,728	145,195	145,648	.....
Real estate loans (gross).....do....	81,277	81,780	88,235	88,696	89,082	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.21	9.24	9.72	9.68	9.67	9.67
Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10..	96.24	98.12	102.27	102.09	103.64	101.69
Industrial, 400 stocks.....do....	106.30	108.44	113.40	113.08	114.66	112.40
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	12,900	12,990	15,595	10,295	11,050	.....
Electric power, by utilities.....mil. kw.-hr..	45,821	48,212	44,256	42,332	46,206	.....
Motor vehicles (passenger cars).....number..	165,033	148,211	184,389	138,716	156,579	131,224
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,904	8,904	8,448	8,613	8,613	.....
Steel, raw.....thous. sh. tons..	2,581	2,586	2,804	2,764	2,678	2,646
Rate of capability utilization ^{5/}.....percent..	85.4	85.6	92.0	93.1	90.2	89.1
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.5	16.5	19.0	15.1	16.6	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978				1979	
	I <u>r/</u>	II <u>r/</u>	III <u>r/</u>	IV <u>r/</u>	I <u>r/</u>	II
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, CURRENT DOLLARS, TOTAL...bil. \$..	2,011.3	2,104.2	2,159.6	2,235.2	2,292.1	2,327.2
Personal consumption expenditures, total.....do....	1,287.2	1,331.2	1,369.3	1,415.4	1,454.2	1,474.2
Durable goods, total.....do....	185.3	200.3	203.5	212.1	213.8	207.3
Motor vehicles and parts.....do....	84.1	93.5	92.4	94.9	97.7	88.6
Furniture and household equipment.....do....	72.4	76.5	78.9	82.7	82.1	83.3
Nondurable goods, total.....do....	505.9	521.8	536.7	558.1	571.1	578.7
Clothing and shoes.....do....	85.4	89.9	92.7	96.8	95.5	97.3
Food.....do....	260.6	267.7	274.5	283.9	292.9	293.5
Gasoline and oil.....do....	48.1	49.0	51.5	55.0	58.4	60.5
Services, total.....do....	596.0	609.1	629.1	645.1	669.3	688.2
Household operation.....do....	90.4	88.9	92.5	93.7	99.1	100.6
Housing.....do....	202.5	209.0	215.0	222.1	229.5	236.4
Transportation.....do....	47.6	48.6	49.7	50.8	52.9	54.8
Gross private domestic investment, total.....do....	327.0	352.3	356.2	370.5	373.8	391.3
Fixed investment.....do....	304.1	326.5	336.1	349.8	354.6	360.0
Nonresidential.....do....	203.7	218.8	225.9	236.1	243.4	247.1
Residential.....do....	100.5	107.7	110.2	113.2	111.2	112.9
Change in business inventories.....do....	22.8	25.8	20.0	20.6	19.1	31.4
Net exports of goods and services.....do....	-22.2	-7.6	-6.8	-4.5	-4.0	-7.0
Exports.....do....	184.4	205.7	213.8	224.9	238.5	242.5
Imports.....do....	206.6	213.3	220.6	229.4	234.4	249.5
Gov't purchase of goods and services, total.....do....	419.4	428.3	440.9	453.8	460.1	468.7
Federal.....do....	150.9	148.2	152.3	159.0	163.6	162.9
National defense.....do....	97.6	98.2	99.0	101.2	103.4	106.0
State and local.....do....	268.5	280.1	288.6	294.8	296.5	305.8

r/ Revised.

ITEM	1978				1979	
	I <u>r</u> /	II <u>r</u> /	III <u>r</u> /	IV <u>r</u> /	I <u>r</u> /	II
GENERAL BUSINESS INDICATORS--Con.						
NATIONAL INCOME AND PRODUCT--Con.						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.						
GROSS NATIONAL PRODUCT, 1972 DOLLARS, TOTAL.....bil. \$..	1,367.8	1,395.2	1,407.3	1,426.6	1,430.6	1,418.8
Personal consumption expenditures, total.....do....	882.7	894.8	905.3	920.3	921.8	913.5
Durable goods, total.....do....	139.3	147.8	147.5	152.1	150.2	143.8
Nondurable goods, total.....do....	337.3	339.4	344.7	351.9	348.1	342.7
Services, total.....do....	406.1	407.6	413.1	416.3	423.5	427.0
Gross private domestic investment, total.....do....	209.0	216.8	214.0	217.4	217.2	219.1
Fixed investment.....do....	192.5	201.2	201.8	205.5	204.9	202.3
Nonresidential.....do....	133.1	140.3	141.6	145.5	147.2	145.4
Residential.....do....	59.4	60.9	60.2	60.0	57.7	56.9
Change in business inventories.....do....	16.5	15.6	12.2	12.0	12.3	16.8
Net exports of goods and services.....do....	5.3	12.3	13.3	12.9	17.0	12.9
Exports.....do....	100.7	109.2	111.9	113.8	117.0	115.7
Imports.....do....	95.4	96.9	98.5	101.0	100.0	102.8
Gov't purchases of goods and services, total.....do....	270.7	271.3	274.7	276.0	274.7	273.4
Federal.....do....	99.9	96.6	98.5	99.3	101.1	98.5
State and local.....do....	170.9	174.7	176.2	176.6	173.6	174.9
NATIONAL INCOME, TOTAL.....do....	1,621.0	1,703.9	1,752.5	1,820.0	1,869.0	.....
Compensation of employees, total.....do....	1,244.0	1,288.2	1,321.1	1,364.8	1,411.2	1,439.0
Proprietors' income, total <u>1</u> /.....do....	109.1	115.0	117.4	125.7	129.0	129.2
Farm.....do....	25.7	27.7	26.1	31.3	34.2	33.7
Nonfarm.....do....	83.4	87.3	91.3	94.4	94.8	95.5
Rental income of persons with capital consumption adjustment.....do....	25.2	24.4	26.8	27.1	27.3	26.8
Corp. profits, total <u>1</u> /.....do....	141.2	169.4	175.2	184.8	178.9	.....
Profits before tax, total.....do....	177.5	207.2	212.0	227.4	233.3	.....
Profits after tax, total.....do....	106.7	122.4	124.6	132.3	142.0	.....
Inventory valuation adjustment.....do....	-23.2	-25.1	-23.0	-28.8	-39.9	-36.4
Capital consumption adjustment.....do....	-12.4	-12.6	-13.8	-13.8	-14.5	-14.7
Net interest.....do....	101.5	106.8	111.9	117.6	122.6	126.1
PERSONAL INCOME, quarterly total.....do....	1,634.8	1,689.3	1,742.5	1,803.1	1,852.6	1,892.6
Less: Personal tax and nontax payments.....do....	239.8	252.1	266.0	278.2	280.4	290.9
Equals: Disposable personal income.....do....	1,395.0	1,437.3	1,476.5	1,524.8	1,572.2	1,601.7
Less: Personal outlays.....do....	1,320.4	1,366.1	1,405.6	1,453.4	1,493.0	1,514.5
Equals: Personal saving.....do....	74.6	71.2	70.9	71.5	79.2	87.2
PERSONAL INCOME, BY SOURCE:						
SEASONALLY ADJUSTED, AT ANNUAL RATES:						
Total personal income.....bil. \$..	r1,687.3	r1,704.2	r1,872.1	r1,881.2	r1,893.6	1,903.0
Wage and salary disbursements, total.....do....	r1,087.5	r1,099.4	r1,202.3	r1,205.9	r1,211.7	1,217.5
Commodity-producing industries, total.....do....	r382.3	r387.2	r429.4	r428.6	r431.7	433.1
Manufacturing.....do....	r293.4	r295.9	r328.1	r327.4	r328.2	328.3
Distributive industries.....do....	r265.5	r268.2	r294.0	r293.3	r296.3	298.9
Service industries.....do....	r224.4	r227.5	r249.9	r251.9	r252.0	252.9
Government and government enterprises.....do....	r215.3	r216.5	r229.0	r232.1	r231.6	232.7
Other labor income.....do....	r104.7	r105.9	r117.4	r118.9	r120.3	121.8
Proprietors' income <u>1</u> /						
Farm.....do....	r27.9	r28.4	r35.3	r34.8	r33.9	32.5
Nonfarm.....do....	r87.2	r87.8	r94.9	r95.2	r95.5	95.6
Rental income of persons with capital consumption adjustment.....do....	r24.3	r24.4	r27.4	r26.0	r27.1	27.2
Dividends.....do....	r46.0	r46.5	r51.7	r51.9	r52.5	52.6
Personal interest income.....do....	r159.3	r161.7	r183.3	r185.8	r188.3	190.9
Transfer payments.....do....	r219.1	r219.5	r239.2	r242.3	r244.0	244.9
Less: personal contrib. for social insurance.....do....	r68.8	r69.3	r79.4	r79.5	r79.7	80.0
Total nonfarm income.....do....	r1,644.3	r1,660.6	r1,819.5	r1,828.8	r1,841.8	1,852.3
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	143.9	144.9	152.3	r150.0	p151.8	e151.4
BY MARKET GROUPINGS:						
PRODUCTS, TOTAL.....do....	143.1	144.0	r151.1	148.5	p150.7	e150.1
Final products.....do....	140.5	141.1	r147.9	r145.0	p147.6	e146.9
MATERIALS, TOTAL.....do....	145.1	146.4	154.2	r152.4	p153.6	e153.5
Durable goods materials.....do....	143.9	145.4	r155.8	r153.0	p154.6	e154.7
Nondurable goods materials.....do....	163.5	164.1	r171.1	r170.6	p171.9	e171.8
Energy materials.....do....	125.2	127.5	r129.4	r128.2	p128.2	e128.2
BY INDUSTRY GROUPINGS:						
MINING AND UTILITIES.....do....	140.9	142.5	r143.9	r143.6	p144.1	e144.6
MINING.....do....	126.7	128.0	r123.4	r123.6	p124.0	e124.8
Metal mining.....do....	120.0	121.1	r125.5	r128.6	p124.9	.....
Coal.....do....	131.7	136.4	124.0	r129.5	p133.9	e142.6
Oil and gas extraction.....do....	126.3	127.1	r120.6	r119.9	p119.9	e119.4

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	May	June	Mar.	Apr.	May <u>p</u> /	June <u>e</u> /
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	157.0	158.6	r166.9	r166.0	166.6	166.9
Electric.....do....	177.1	180.1	189.2	.....	.....	.....
MANUFACTURING, TOTAL.....do....	144.3	145.5	r153.4	r150.8	153.0	152.5
Nondurable manufactures.....do....	154.0	154.9	r161.7	r160.8	161.9	161.5
Foods.....do....	142.8	141.8	r148.0	r147.3	149.4	.....
Tobacco products.....do....	120.2	122.7	121.8	121.9	.....	.....
Textile mill products.....do....	138.5	140.4	r142.9	r142.5	143.1	.....
Apparel products.....do....	125.8	126.8	.....	.....	.....	.....
Paper and products.....do....	146.6	148.0	r149.8	148.7	147.3	148.0
Printing and publishing.....do....	128.2	128.7	137.0	r135.5	136.0	136.5
Chemicals and products.....do....	188.1	191.1	r201.5	r201.7	203.6	.....
Petroleum products.....do....	143.4	142.8	r143.1	r145.0	143.5	142.4
Rubber and plastics products.....do....	252.7	255.5	r272.2	r267.7	271.6	.....
Leather and products.....do....	75.7	75.1	r73.1	r70.9	72.7	.....
Durable manufactures.....do....	137.6	139.0	r147.5	r143.9	147.0	146.3
Ordinance, pvt. and govt.....do....	74.3	74.7	r75.5	r76.3	76.4	76.0
Lumber and products.....do....	136.5	138.7	140.7	139.3	141.7	.....
Furniture and fixtures.....do....	152.8	156.2	163.8	r160.8	161.4	.....
Clay, glass, and stone products.....do....	157.9	159.8	166.1	r163.4	164.8	.....
Primary metals.....do....	115.5	117.5	r121.8	r119.4	120.0	121.2
Fabricated metal products.....do....	140.4	142.3	r151.4	r150.2	150.8	150.0
Nonelectrical machinery.....do....	152.9	154.6	r166.2	r165.0	165.7	166.0
Electrical machinery.....do....	152.9	154.1	r165.9	163.5	166.6	165.9
Transportation equipment.....do....	130.1	130.4	r140.4	r128.7	140.4	137.1
Instruments.....do....	169.8	170.9	182.7	r180.4	180.8	180.5

r/ Revised. p/ Preliminary. e/ Estimated.

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