



WEEKLY BUSINESS STATISTICS

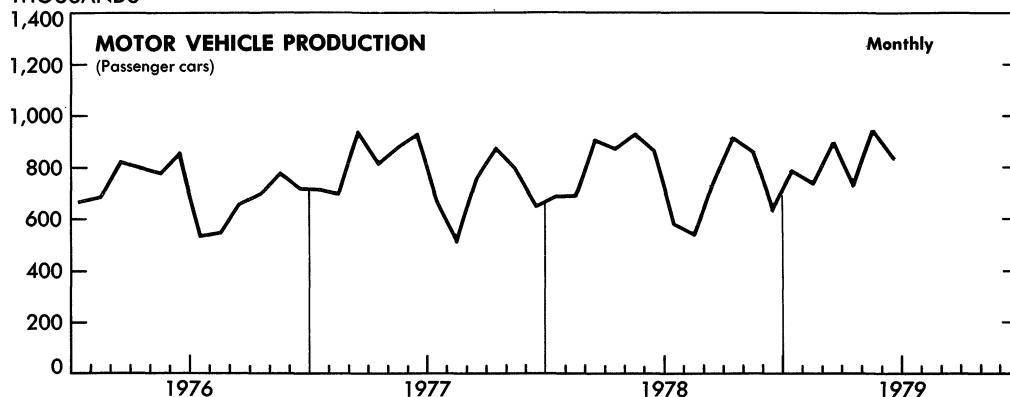


July 20, 1979

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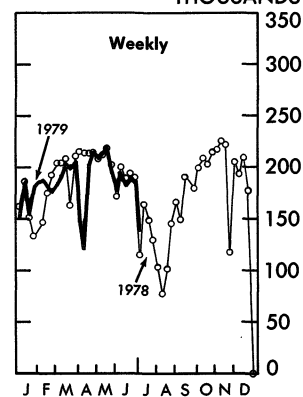
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

THOUSANDS

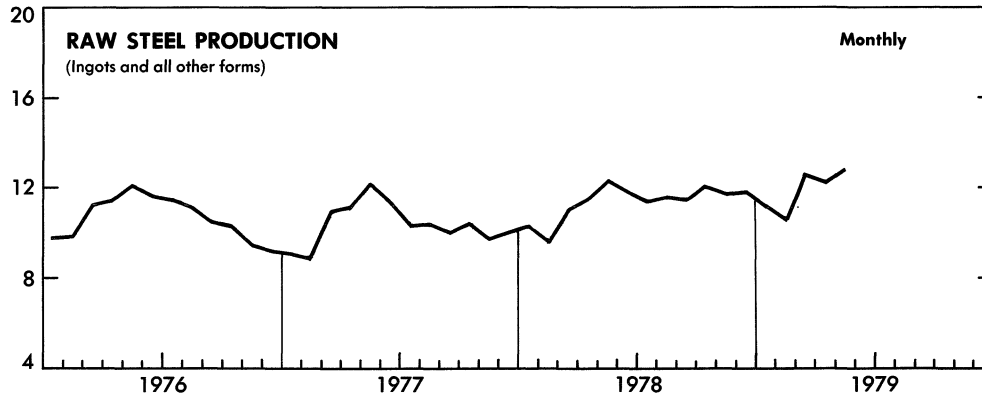


Data: Motor Vehicle Mfrs. Assn. of the United States, Inc.

THOUSANDS

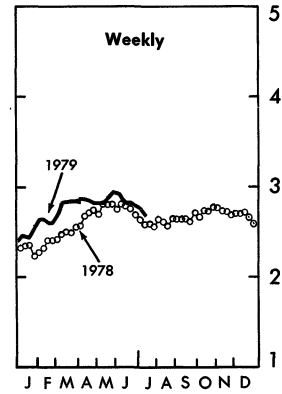


MILLIONS OF SHORT TONS

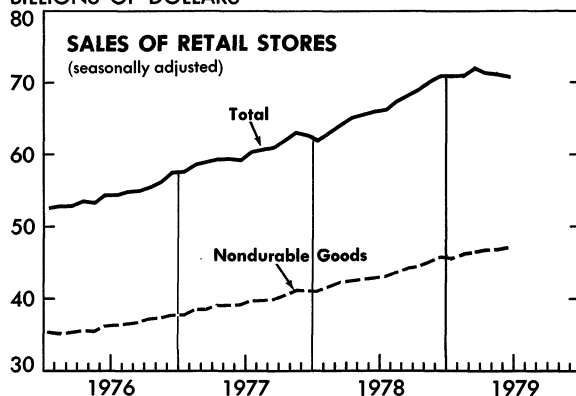


Data: Amer. Iron & Steel Inst.

MILLIONS OF SHORT TONS

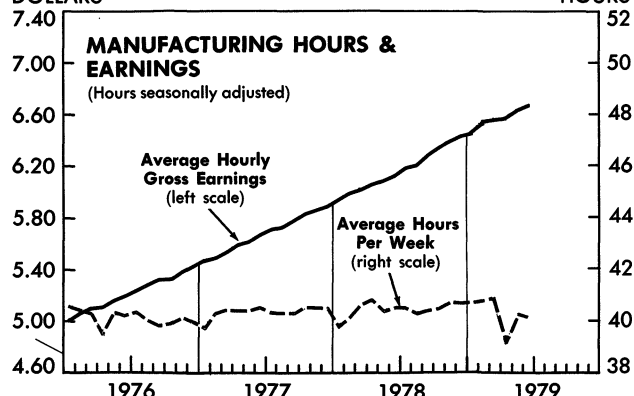


BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

DOLLARS



Data: U.S. Dept. of Labor

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	July 8	July 15	June 23	June 30	July 7	July 14
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	229.4	229.4	276.8	281.3	280.1	280.2
9 Foodstuffs.....do....	237.4	236.2	256.1	265.1	264.0	265.3
13 Raw industrials.....do....	223.8	224.8	292.0	293.0	291.7	292.3
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	429	422	344	367	429	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,594	2,593	2,135	1,935	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,256	2,286	2,012	1,849	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	84	129	171	141	146	148
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	106,589	107,624	115,870	115,806	116,885	e118,097
Federal Reserve bank credit outstanding, total ^{3/}.....do....	127,461	125,720	130,177	129,584	131,839	130,386
Member bank reserve balances ^{3/}.....do....	39,043	36,810	40,580	40,238	41,384	39,512
Excess reserves, estimated ^{3/}.....do....	719	-227	124	224	604	0
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	120,324	117,189	100,705	99,351	100,778	.....
Savings deposits.....do....	93,180	92,691	77,056	77,123	77,830	.....
Loans and investments, gross adjusted, total.....do....	458,001	453,351	469,629	468,094	475,230	.....
U.S. Government obligations.....do....	42,556	42,501	37,381	35,531	36,436	.....
Commercial and industrial loans (gross).....do....	135,597	135,081	143,495	143,728	144,915	.....
Real estate loans (gross).....do....	80,922	81,277	87,502	88,235	88,624	.....
Bond yields, domestic corporate (Moody's) ^{3/}.....percent..	9.18	9.21	9.76	9.72	9.68	9.67
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}....1941-43=10..	94.27	96.24	101.63	102.27	102.09	103.64
Industrial, 400 stocks.....do....	104.02	106.30	112.73	113.40	113.08	114.66
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	10,410	12,540	15,605	15,595	10,295	.....
Electric power, by utilities.....mil. kw.-hr..	43,094	45,821	45,356	44,256	42,332	.....
Motor vehicles (passenger cars).....number..	113,348	165,033	190,004	184,389	138,716	.....
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,904	8,904	8,448	8,448	8,613	.....
Steel, raw.....thous. sh. tons..	2,633	2,581	2,831	2,804	2,764	2,678
Rate of capability utilization ^{5/}.....percent..	87.2	85.4	92.9	92.0	93.1	90.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	13.4	16.5	19.0	19.0	15.1	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	May	June	Mar.	Apr. ^{r/}	May ^{r/}	June
DOMESTIC TRADE						
RETAIL TRADE, ALL RETAIL STORES:						
ESTIMATED SALES (UNADJUSTED), TOTAL ^{1/}.....mil. \$..	67,952	69,056	71,998	70,540	74,156	73,475
Durable goods stores.....do....	25,085	25,685	26,071	25,649	27,038	25,889
Bldg. materials, hardware, garden supply, and mobile home dealers.....do....	4,115	4,260	3,733	4,083	4,658	4,818
Automotive dealers.....do....	15,415	15,718	16,207	15,552	15,839	15,542
Furn., home furn. and equip.....do....	3,074	3,107	3,318	3,149	3,345	3,328
Nondurable goods stores.....do....	42,867	43,371	46,127	44,891	47,118	47,586
General merch. group stores.....do....	8,017	8,106	7,881	8,137	8,686	8,728
Department stores.....do....	6,431	6,522	6,304	6,511	6,946	6,967
Food stores.....do....	14,528	14,936	16,238	15,132	16,204	16,738
Grocery stores.....do....	13,455	13,848	14,937	13,811	14,868	15,375
Gasoline service stations.....do....	5,156	5,256	5,483	5,606	5,963	6,011
Apparel and accessory stores.....do....	2,906	2,892	3,154	3,267	3,181	3,175
Eating and drinking places.....do....	6,024	6,220	6,373	6,232	6,431	6,521
Drug and proprietary stores.....do....	2,060	2,069	2,223	2,222	2,307	2,302
ESTIMATED SALES (SEAS. ADJ.), TOTAL ^{1/}.....do....	65,522	65,964	72,045	71,366	71,325	70,560
Durable goods stores.....do....	22,750	22,947	25,450	24,614	24,569	23,658
Bldg. mat., hdwre, garden supply, etc. dealers.....do....	3,590	3,651	4,045	3,946	4,052	4,193
Automotive dealers.....do....	13,520	13,638	14,972	14,253	13,952	12,903
Furn., home furn. and equip.....do....	3,116	3,071	3,359	3,321	3,363	3,325
Nondurable goods stores.....do....	42,792	43,017	46,595	46,752	46,756	46,902
General merch. group stores.....do....	8,236	8,294	8,626	8,627	8,903	8,882
Department stores.....do....	6,609	6,662	6,943	6,905	7,131	7,080
Food stores.....do....	14,375	14,420	15,635	15,881	15,824	15,975
Grocery stores.....do....	13,335	13,393	14,349	14,553	14,548	14,671
Gasoline service stations.....do....	5,020	5,030	5,561	5,715	5,801	5,769
Apparel and accessory stores.....do....	3,062	3,074	3,440	3,292	3,349	3,325
Eating and drinking places.....do....	5,672	5,770	6,563	6,372	6,033	6,016
Drug and proprietary stores.....do....	2,058	2,075	2,234	2,288	2,314	2,316

^{r/} Revised. ^{1/} Data for June 1979 are advance estimates.

ITEM	1978		1979			
	May	June	Mar.	Apr.	May	June
LABOR FORCE, EMPLOYMENT AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	101,422	104,276	103,755	103,318	103,551	106,229
Civilian labor force.....do....	99,309	102,178	101,665	101,236	101,473	104,153
Employed, total.....do....	93,851	95,852	95,501	95,675	96,220	97,917
Agriculture.....do....	3,369	3,983	2,925	3,074	3,309	3,785
Nonagricultural industries.....do....	90,483	91,869	92,576	92,601	92,911	94,132
Unemployed.....do....	5,457	6,326	6,165	5,561	5,253	6,235
Civilian labor force, seasonally adjusted.....do....	100,109	100,504	102,714	102,111	102,247	102,528
Employed, total.....do....	93,953	94,640	96,842	96,174	96,318	96,754
Agriculture.....do....	3,243	3,424	3,343	3,186	3,184	3,260
Nonagricultural industries.....do....	90,710	91,216	93,499	92,987	93,134	93,494
Unemployed.....do....	6,156	5,864	5,871	5,937	5,929	5,774
Long-term, 15 weeks and over.....do....	1,404	1,266	1,305	1,235	1,213	1,086
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ.....do....	85,618	85,996	88,263	r88,248	r88,516	p88,613
Private sector.....do....	70,056	70,399	72,756	r72,673	r72,903	p72,992
Nonmanufacturing industries.....do....	49,759	50,083	51,792	r51,751	r52,001	p52,135
Goods-producing.....do....	25,341	25,473	26,412	r26,351	r26,409	p26,404
Mining.....do....	869	879	r922	r922	r923	935
Contract construction.....do....	4,175	4,278	4,526	r4,507	4,584	4,612
Manufacturing.....do....	20,297	20,316	20,964	r20,922	r20,902	20,857
Durable goods.....do....	12,093	12,109	12,699	r12,665	r12,647	12,621
Nondurable goods.....do....	8,204	8,207	8,265	8,257	r8,255	8,236
Service-Producing.....do....	60,277	60,523	61,851	r61,897	r62,107	62,209
Transportation, communication, elec., gas, etc.....do....	4,847	4,881	5,025	r4,935	r5,031	5,074
Wholesale and retail trade.....do....	19,335	19,412	19,945	r19,959	r19,978	19,968
Wholesale trade.....do....	4,885	4,905	5,055	r5,062	r5,076	5,089
Retail trade.....do....	14,450	14,507	14,890	r14,897	r14,902	14,879
Finance, insurance, and real estate.....do....	4,637	4,670	4,839	r4,853	r4,868	4,876
Services.....do....	15,896	15,963	16,535	r16,575	r16,617	16,670
Government.....do....	15,562	15,597	15,507	r15,575	r15,613	15,621
Federal.....do....	2,753	2,772	2,754	2,756	r2,770	2,776
State and local.....do....	12,809	12,825	12,753	r12,819	r12,843	12,845
Indexes of aggregate weekly employee-hours (prod. workers):						
Private nonagric. payrolls, total, (seas. adj.)....1967=100..	120.0	120.6	124.7	r122.4	r124.0	123.9
Goods-producing.....do....	105.1	106.0	111.0	106.3	109.2	109.1
Mining.....do....	143.1	144.0	150.0	r149.1	r148.4	150.6
Contract construction.....do....	117.1	122.8	131.5	r124.6	r131.8	133.3
Manufacturing.....do....	101.6	101.7	106.0	101.6	r103.9	103.3
Durable goods.....do....	103.5	103.8	110.2	r104.4	r107.4	106.8
Service-producing.....do....	130.5	130.7	134.2	133.7	r134.3	134.3
Transportation, communication, electricity, gas....do....	109.0	109.4	112.2	r107.5	r112.3	113.0
Wholesale and retail trade.....do....	126.8	126.8	129.5	129.8	129.4	129.1
Retail trade.....do....	127.3	127.0	129.0	129.8	r129.0	128.3
Finance, insurance, and real estate.....do....	136.2	137.9	142.4	r143.6	r142.8	143.0
Services.....do....	143.8	143.9	148.4	148.2	r148.7	148.7
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....do....	211.0	212.3	225.3	r227.0	r227.5	228.4
1967 dollars.....do....	109.1	108.8	107.3	r107.0	106.1	.....
Mining.....do....	237.3	239.8	256.0	r264.2	r262.3	264.7
Contract construction.....do....	206.0	207.6	216.5	r218.0	r220.3	220.4
Manufacturing.....do....	213.5	214.7	228.8	r231.1	r232.1	233.2
Transportation, communication, elec., gas, etc.....do....	229.2	229.6	242.7	241.9	r244.4	245.8
Wholesale and retail trade.....do....	204.0	205.2	219.8	r221.0	r221.1	222.0
Finance, insurance, and real estate.....do....	192.4	194.6	204.3	r207.6	r206.7	206.7
Services.....do....	210.4	211.5	223.5	225.3	r224.2	225.3
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	484	475	447	553	598	.....
Workers involved:						
Beginning in month.....thous..	130	114	169	411	157	.....
Days idle during month.....do....	2,670	2,579	1,501	5,193	3,768	.....
FINANCE						
SECURITY MARKETS						
BOND YIELDS:						
Domestic corporate (Moody's).....percent..	9.02	9.13	9.76	9.81	9.96	9.81
By ratings:						
Aaa.....do....	8.69	8.76	9.37	9.38	9.50	9.29
Aa.....do....	8.84	8.95	9.61	9.65	9.86	9.66
A.....do....	9.05	9.18	9.81	9.88	10.00	9.89
Baa.....do....	9.49	9.60	10.26	10.33	10.47	10.38
By group:						
Industrials.....do....	8.84	8.92	9.50	9.57	9.69	9.57
Public utilities.....do....	9.19	9.33	10.02	10.05	10.23	10.04
Railroads.....do....	8.60	8.68	9.30	9.38	9.48	9.44

r/ Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	May	June	Mar.	Apr.	May	June
FINANCE--Con.						
SECURITY MARKETS--Con.						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	288.45	288.53	286.50	294.69	286.65	293.01
Industrial (30 stocks).....	838.56	840.26	847.84	864.96	837.41	838.65
Public utility (15 stocks).....	104.85	105.48	103.85	103.23	100.26	104.59
Transportation (20 stocks).....	225.96	224.33	216.44	231.81	227.92	239.68
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	97.41	97.66	100.11	102.07	99.73	101.73
Industrial, total (400 stocks).....do....	107.70	107.96	111.66	113.95	111.24	112.98
Capital goods (111 stocks).....do....	104.69	106.36	114.50	116.32	113.76	114.76
Consumer goods (189 stocks).....do....	86.84	87.51	82.70	84.03	81.79	83.30
Utilities (40 stocks).....do....	51.71	52.25	50.62	50.09	48.65	50.57
Transportation (20 stocks).....1970=10..	14.01	13.88	13.48	14.18	14.07	14.65
Railroad (10 stocks).....1941-43=10..	46.05	44.92	46.64	49.75	49.88	52.60
Financial (40 stocks).....1970=10..	11.87	11.87	11.63	11.97	11.85	12.51
New York City banks (6 stocks).....1941-43=10..	45.20	44.85	42.54	44.24	44.18	44.93
Banks outside N.Y.C. (10 stocks).....do....	102.28	101.70	99.28	101.93	100.47	104.76
Property-Casualty Insurance (6 stocks).....do....	107.88	108.43	116.11	118.88	117.03	120.67
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	1,159	1,137	1,116	987	1,053	p905
Domestics.....do....	963	950	865	764	798	701
Imports.....do....	196	187	251	223	256	p204
Total, seasonally adjusted at annual rate.....mil..	12.1	11.8	12.6	11.1	11.2	p9.6
Domestics.....do....	10.0	9.7	9.8	8.6	8.6	7.3
Imports.....do....	2.1	2.0	2.7	2.6	2.7	p2.3
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	1,970	1,911	1,974	1,914	2,004	2,099
Seasonally adjusted.....do....	1,818	1,721	1,846	1,780	1,848	1,905
Inventory-sales ratio, new cars (domestics).....ratio..	2.2	2.1	2.3	2.5	2.6	3.1

r/ Revised. p/ Preliminary.

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GOVERNMENT PRINTING OFFICE
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