

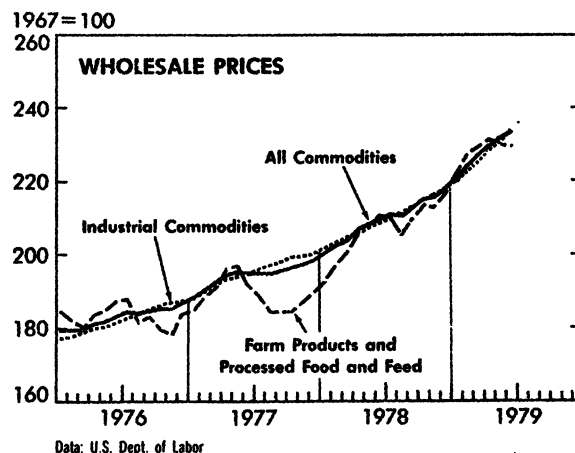
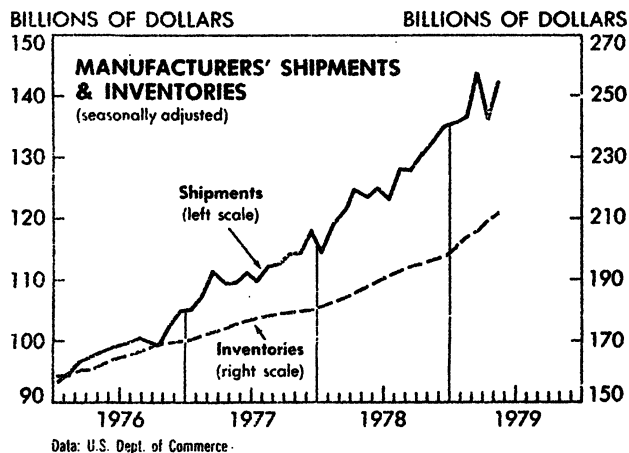
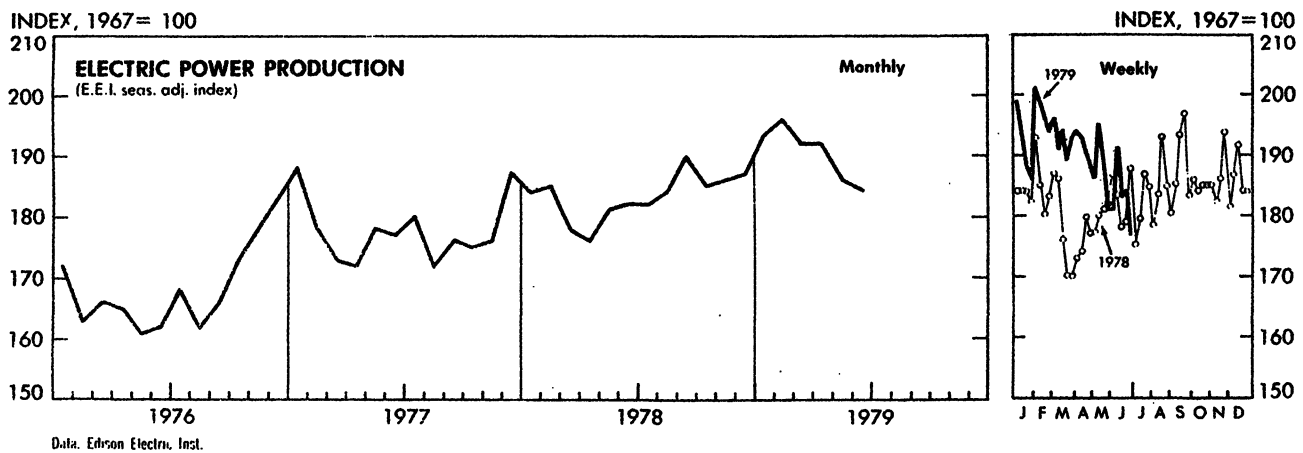
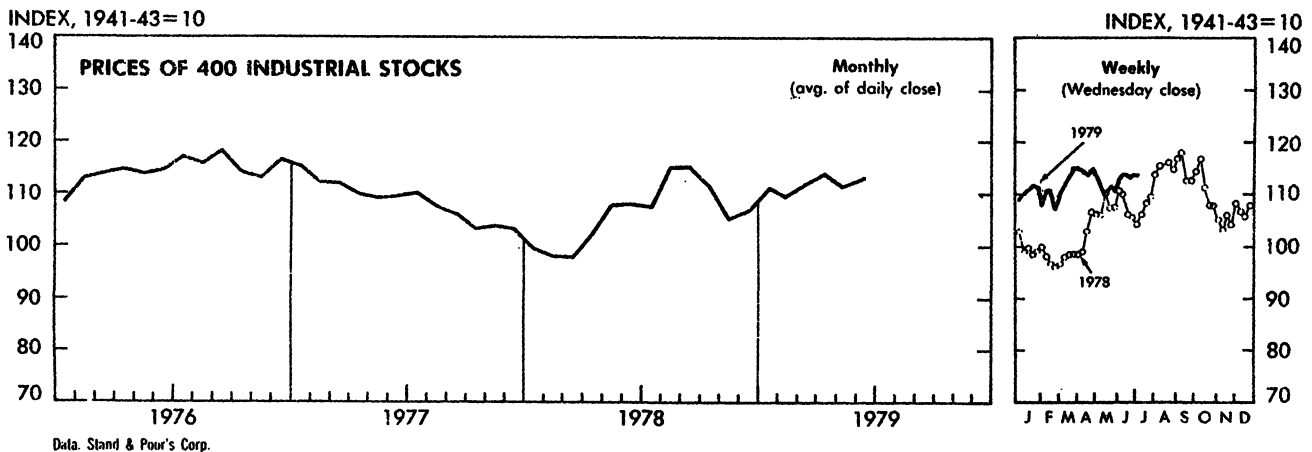


# WEEKLY BUSINESS STATISTICS

July 13, 1979

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## U.S. DEPARTMENT OF COMMERCE BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1978		1979			
	July 1	July 8	June 16	June 23	June 30	July 7
SPOT MARKET PRICES, 22 COMMODITIES <sup>2/</sup> .....1967=100..	230.0	229.4	277.8	276.8	281.3	280.1
9 Foodstuffs.....do.....	238.1	237.4	254.4	256.1	265.1	264.0
13 Raw industrials.....do.....	224.4	223.8	295.1	292.0	293.0	291.7
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	348	429	312	344	367	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,235	2,594	2,123	2,139	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	1,913	2,256	1,996	2,016	.....	.....
FAILURES, INDUST, AND COMMERCIAL (Dun & Bradstreet).....number..	104	84	157	171	141	146
<b>FINANCE:</b>						
Currency in circulation <sup>3/</sup> .....mil. \$..	105,550	106,589	115,852	115,870	115,806	e116,870
Federal Reserve bank credit outstanding, total <sup>3/</sup> .....do.....	126,014	127,461	128,086	130,177	129,584	131,882
Member bank reserve balances <sup>3/</sup> .....do.....	37,503	39,043	39,329	40,580	40,238	41,401
Excess reserves, estimated <sup>3/</sup> .....do.....	168	719	72	124	224	621
Assets and liabilities of large commercial banks: <sup>4/</sup>						
Demand deposits, adjusted.....do.....	113,522	120,324	103,850	100,705	98,895	.....
Savings deposits.....do.....	92,883	93,180	77,129	77,056	77,115	.....
Loans and investments, gross adjusted, total.....do.....	451,932	458,001	468,167	469,629	468,197	.....
U.S. Government obligations.....do.....	42,742	42,556	38,818	37,581	35,751	.....
Commercial and industrial loans (gross).....do.....	135,528	135,597	142,101	143,495	143,804	.....
Real estate loans (gross).....do.....	80,530	80,922	86,954	87,502	88,164	.....
Bond yields, domestic corporate (Moody's) <sup>3/</sup> .....percent..	9.16	9.18	9.81	9.76	9.72	.....
Stock prices, 500 stocks (Stand. & Poor's) <sup>2/</sup> .....1941-43=10..	95.40	94.27	102.31	101.63	102.27	102.09
Industrial, 400 stocks.....do.....	105.40	104.02	113.61	112.73	113.40	113.08
<b>PRODUCTION:</b>						
Bituminous coal.....thous. sh. tons..	12,830	10,120	15,340	15,605	15,595	.....
Electric power, by utilities.....mil. kw.-hr..	47,138	43,094	43,950	45,356	44,256	.....
Motor vehicles (passenger cars).....number..	189,743	113,348	182,414	190,004	184,389	138,716
Petroleum (crude) and condensate <sup>3/</sup> .....thous. bbl..	8,918	8,904	8,427	8,427	8,427	.....
Steel, raw.....thous. sh. tons..	2,687	2,633	2,822	2,831	2,804	2,764
Rate of capability utilization <sup>5/</sup> .....percent..	89.0	87.2	92.6	92.9	92.0	93.1
RAIL FREIGHT, REVENUE TON-MILES.....bll..	17.5	13.4	18.9	19.0	19.0	.....

<sup>1/</sup> Data do not always cover calendar weeks. <sup>2/</sup> Tuesday data. <sup>3/</sup> Daily average. <sup>4/</sup> Wednesday data. <sup>5/</sup> Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. <sup>o/</sup> Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	Apr.	May	Feb.	Mar.	Apr. <sup>r/</sup>	May
<b>GENERAL BUSINESS INDICATORS</b>						
<b>MANUFACTURERS' SHIPMENTS:</b>						
NOT SEASONALLY ADJUSTED, TOTAL.....mil. \$..	127,014	125,144	r137,193	r148,878	138,288	144,363
Durable goods industries, total.....do.....	68,379	67,357	r73,956	r81,626	74,169	79,529
Stone, clay, and glass products.....do.....	3,706	3,809	3,386	3,989	3,924	4,206
Primary metals.....do.....	10,252	10,086	11,653	13,122	11,024	13,062
Fabricated metal products.....do.....	8,184	8,110	8,740	9,961	8,914	9,645
Machinery, except electrical.....do.....	11,685	11,259	r13,291	r14,363	13,383	13,372
Electrical machinery.....do.....	8,119	7,848	9,108	9,568	8,880	8,964
Transportation equipment.....do.....	17,087	16,833	18,028	19,809	17,550	18,750
Instruments and related products.....do.....	2,522	2,575	2,714	2,971	2,757	2,898
Nondurable goods industries, total <sup>1/</sup> .....do.....	58,635	57,787	63,237	67,252	64,119	65,834
Foods and kindred products.....do.....	17,539	17,778	19,309	20,158	19,013	19,328
Tobacco products.....do.....	903	835	882	985	952	1,040
Textile mill products.....do.....	3,912	3,743	3,637	4,077	3,838	4,053
Paper and allied products.....do.....	4,759	4,803	5,379	5,639	5,464	5,520
Chemicals and allied products.....do.....	11,434	10,841	11,670	13,084	12,443	12,861
Petroleum and coal products.....do.....	8,207	8,273	9,598	9,907	9,695	10,193
Rubber and plastics products.....do.....	3,462	3,306	3,829	4,145	3,812	3,753
SEASONALLY ADJUSTED, TOTAL.....do.....	124,537	123,566	r136,673	r143,789	135,735	142,399
By industry group:						
Durable goods industries, total <sup>1/</sup> .....do.....	66,493	65,417	r74,167	r77,735	72,088	76,218
Stone, clay, and glass products.....do.....	3,657	3,710	3,682	3,928	3,871	4,096
Primary metals.....do.....	9,824	9,628	11,749	12,270	10,551	12,468
Fabricated metal products.....do.....	8,013	7,880	8,893	9,878	8,731	9,365
Machinery, except electrical.....do.....	11,364	11,091	r12,982	r13,299	13,042	13,710
Electrical machinery.....do.....	8,119	7,929	8,970	9,345	8,881	9,045
Transportation equipment.....do.....	16,288	15,971	17,751	18,381	16,654	17,770
Instruments and related products.....do.....	2,569	2,602	2,811	2,935	2,807	2,807

<sup>r/</sup> Revised. <sup>1/</sup> Includes data for "other industries" not shown.

ITEM	1978		1979			
	Apr.	May	Feb.	Mar.	Apr. r/	May
<b>GENERAL BUSINESS INDICATORS--Con.</b>						
<b>MANUFACTURERS' SHIPMENTS (SEAS. ADJ.)--Con.</b>						
By industry group--Con.						
Nondurable goods industries, total 1/.....mil. \$..	58,044	58,149	62,506	66,054	63,647	66,181
Food and kindred products.....do.....	17,775	18,015	19,186	20,124	19,268	19,572
Tobacco products.....do.....	928	821	926	1,010	977	1,024
Textile mill products.....do.....	3,976	3,697	3,646	3,848	3,900	4,003
Paper and allied products.....do.....	4,750	4,796	5,294	5,575	5,450	5,515
Chemicals and allied products.....do.....	10,537	10,433	11,434	12,300	11,645	12,342
Petroleum and coal products.....do.....	8,239	8,443	9,372	10,082	9,733	10,403
Rubber and plastics products.....do.....	3,314	3,235	3,778	3,935	3,653	3,675
<b>INVENTORIES, END OF MONTH:</b>						
Book value (unadjusted), total.....do.....	186,844	188,499	205,505	207,135	210,238	212,158
Durable goods industries, total.....do.....	120,963	122,540	135,133	136,674	139,020	140,569
Nondurable goods industries, total.....do.....	65,881	65,959	70,372	70,461	71,218	71,589
Book value (seasonally adjusted), total.....do.....	185,715	187,689	203,231	205,593	208,964	211,264
By industry group:						
Durable goods industries, total 1/.....do.....	119,848	121,471	131,783	135,287	137,768	139,397
Stone, clay, and glass products.....do.....	4,518	4,570	5,120	5,139	5,246	5,346
Primary metals.....do.....	16,940	17,060	17,765	17,620	18,329	17,992
Fabricated metal products.....do.....	15,874	15,992	17,384	17,746	18,067	18,141
Machinery, except electrical.....do.....	27,757	28,279	31,855	32,458	32,834	33,455
Electrical machinery.....do.....	16,188	16,445	17,653	18,079	18,266	18,590
Transportation equipment.....do.....	22,264	22,743	25,830	25,715	26,414	27,078
Instruments and related products.....do.....	6,104	6,140	6,932	7,179	7,255	7,375
Nondurable goods industries, total 1/.....do.....	65,867	66,218	69,448	70,106	71,196	71,867
Food and kindred products.....do.....	16,168	16,436	17,739	18,033	18,157	18,636
Tobacco products.....do.....	3,465	3,477	3,502	3,545	3,572	3,589
Textile mill products.....do.....	5,394	5,433	5,743	5,735	5,729	5,690
Paper and allied products.....do.....	5,687	5,798	5,873	6,003	6,192	6,281
Chemicals and allied products.....do.....	14,743	14,763	15,468	15,520	15,937	15,895
Petroleum and coal products.....do.....	5,576	5,302	5,180	5,022	5,121	5,037
Rubber and plastics products.....do.....	4,445	4,498	4,638	4,717	4,906	5,096
<b>NEW ORDERS, NET (NOT SEASONALLY ADJUSTED), TOTAL.....do.....</b>	<b>130,899</b>	<b>128,665</b>	<b>r145,881</b>	<b>r154,658</b>	<b>143,800</b>	<b>145,312</b>
Durable goods industries, total.....do.....	71,890	70,723	r82,101	r87,519	79,281	79,674
Nondurable goods industries, total.....do.....	59,009	57,942	63,780	67,139	64,519	65,638
<b>NEW ORDERS, NET (SEASONALLY ADJUSTED), TOTAL.....do.....</b>	<b>128,175</b>	<b>128,950</b>	<b>r145,272</b>	<b>r150,033</b>	<b>140,956</b>	<b>145,237</b>
By industry group:						
Durable goods industries, total 1/.....do.....	70,033	70,045	r82,385	r84,162	77,223	79,131
Primary metals.....do.....	10,308	10,754	13,042	13,259	11,819	11,955
Fabricated metal products.....do.....	8,778	8,023	9,279	10,520	9,146	9,650
Machinery, except electrical.....do.....	11,536	11,872	r13,840	r15,240	13,063	13,466
Electrical machinery.....do.....	8,626	8,352	10,137	9,784	9,460	9,469
Transportation equipment.....do.....	17,721	18,019	22,340	20,446	18,949	20,159
Nondurable goods industries, total.....do.....	58,142	58,405	62,887	65,871	63,733	66,106
Industries with unfilled orders.....do.....	12,880	12,971	13,697	13,754	13,952	14,193
Industries without unfilled orders.....do.....	45,262	45,434	49,190	52,117	49,781	51,913
<b>UNFILLED ORDERS, END OF MONTH (INADJ.), TOTAL.....do.....</b>	<b>209,132</b>	<b>212,654</b>	<b>r257,096</b>	<b>r262,875</b>	<b>268,384</b>	<b>269,336</b>
Durable goods industries, total.....do.....	199,549	202,915	r246,479	r252,372	257,478	258,628
Nondurable goods industries with unfilled orders.....do.....	9,583	9,739	10,617	10,503	10,906	10,708
<b>UNFILLED ORDERS, END OF MONTH (SEAS. ADJ.), TOTAL.....do.....</b>	<b>209,133</b>	<b>214,010</b>	<b>r256,863</b>	<b>r263,106</b>	<b>268,332</b>	<b>271,169</b>
By industry group:						
Durable goods industries, total 1/.....do.....	199,895	204,516	r246,251	r252,676	257,817	260,729
Primary metals.....do.....	21,349	22,476	30,758	31,748	33,016	32,512
Fabricated metal products.....do.....	24,976	25,118	27,083	27,726	28,142	28,428
Machinery, except electrical.....do.....	49,219	50,001	r54,026	r56,966	56,989	57,286
Electrical machinery.....do.....	28,031	28,455	32,262	32,701	r33,280	33,703
Transportation equipment.....do.....	65,915	67,968	90,059	92,122	r94,419	96,807
Nondurable goods industries with unfilled orders.....do.....	9,238	9,494	10,612	10,430	r10,515	10,440
<b>COMMODITY PRICES</b>						
<b>PRODUCER PRICE INDEXES:</b>						
<b>SPOT MARKET PRICES, BASIC COMMODITIES:</b>						
22 Commodities.....1967=100..	228.1	229.6	277.4	276.3	277.1	.....
9 Foodstuffs.....do.....	243.7	240.8	261.8	251.8	254.4	.....
13 Raw industrials.....do.....	217.8	221.1	288.5	294.5	293.8	.....
<b>ALL COMMODITIES.....do.....</b>	<b>208.0</b>	<b>209.6</b>	<b>226.4</b>	<b>229.7</b>	<b>231.6</b>	<b>233.1</b>
Farm products.....do.....	215.8	219.5	242.5	245.9	245.2	242.8
Food and feeds, processed.....do.....	202.4	204.6	220.4	222.3	222.1	220.7
Industrial commodities.....do.....	207.4	208.7	225.1	228.6	231.1	233.5
Chemicals and allied products.....do.....	198.6	198.9	209.5	214.7	217.7	218.9
Fuels and related products, and power.....do.....	319.7	323.2	350.5	361.9	377.3	393.2
Furniture and household durables.....do.....	159.2	159.5	167.5	167.8	168.9	169.3
Hides, skins and leather products.....do.....	193.6	195.3	254.1	259.3	269.3	267.2
Lumber and wood products.....do.....	273.4	278.5	299.3	304.5	302.8	299.7
Machinery and equipment.....do.....	193.9	195.3	207.4	209.2	210.8	211.7
Metals and metal products.....do.....	224.6	225.9	251.6	255.5	255.7	257.6
Nonmetallic mineral products.....do.....	219.3	222.0	240.5	242.9	245.2	246.8
Pulp, paper, and allied products.....do.....	193.2	193.5	211.8	214.5	215.8	216.6
Rubber and plastics products.....do.....	173.8	174.5	185.5	188.2	190.2	192.8
Textile products.....do.....	158.6	159.2	165.1	166.0	166.8	168.1
Transportation equipment.....Dec. 1968=100..	172.0	172.4	183.5	186.5	186.8	187.1
Motor vehicles and equipment.....1967=100..	174.6	175.0	185.8	189.2	189.5	189.7
<b>PURCHASING POWER OF THE DOLLAR AS MEASURED BY--</b>						
Producer prices.....1967=\$1.00..	\$0.518	\$0.514	\$0.479	\$0.473	\$0.471	\$0.469

r/ Revised. 1/ Includes data for "other industries" not shown.

ITEM	1978		1979			
	Apr.	May	Feb.	Mar.	Apr.	May
<b>CONSTRUCTION AND REAL ESTATE</b>						
NEW CONSTRUCTION PUT IN PLACE (UNADJ.), TOTAL.....mil. \$..	r15,680	r17,650	r13,436	r15,839	r17,178	19,139
Private, total.....do.....	r12,337	r13,685	r10,914	r12,870	r13,777	15,051
Residential (incl. farm).....do.....	r7,288	r8,312	r5,865	r6,875	r7,693	8,471
New housing units.....do.....	r5,704	r6,403	r4,675	r5,435	r5,857	6,407
Nonresidential buildings, total <u>1/</u> .....do.....	r2,697	r2,863	2,793	3,328	r3,423	3,716
Industrial.....do.....	r772	r767	958	1,192	r1,145	1,209
Commercial.....do.....	r1,366	r1,530	1,361	1,586	r1,699	1,921
Public, total.....do.....	r3,343	r3,945	r2,522	r2,968	r3,401	4,088
NEW CONSTRUCTION PUT IN PLACE (SEASONALLY ADJUSTED AT ANNUAL RATES), TOTAL.....bil. \$..	r198.3	r204.4	r210.8	r216.8	r216.7	221.5
Private, total.....do.....	r155.0	r158.6	r169.3	r172.8	r171.9	173.9
Residential (incl. farm).....do.....	r91.4	r93.7	r97.7	r96.6	r95.9	95.0
New housing units.....do.....	r74.1	r75.3	r77.2	r75.9	r76.0	75.1
Nonresidential buildings, total <u>1/</u> .....do.....	r33.6	r35.0	r38.9	r43.3	42.6	45.3
Industrial.....do.....	r9.5	r9.2	r13.4	15.2	r14.0	14.5
Commercial.....do.....	r17.3	r18.8	r19.0	r21.0	r21.5	23.6
Public, total.....do.....	r43.4	r45.9	r41.6	r44.0	r44.8	47.6
<b>CONSTRUCTION CONTRACTS IN 50 STATES (F.W. DODGE):</b>						
TOTAL VALUATION.....mil. \$..	13,189	17,785	14,166	13,947	15,396	16,425
Index (seasonally adjusted).....1972=100..	169	202	231	186	r202	178
Buildings, total.....mil. \$..	10,325	12,189	8,044	11,097	10,229	12,629
By type of building:						
Nonresidential.....do.....	3,470	4,338	3,412	4,227	4,260	4,553
Residential.....do.....	6,854	7,652	4,632	6,870	5,969	8,076
Non-building construction.....do.....	2,864	5,596	6,122	2,850	5,167	3,769
<b>CONSTRUCTION COST INDEXES:</b>						
DEPARTMENT OF COMMERCE COMPOSITE.....1972=100..	r169.0	r171.6	r189.9	r191.0	r191.3	195.1

r/ Revised. 1/ Includes additions and alterations.

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