



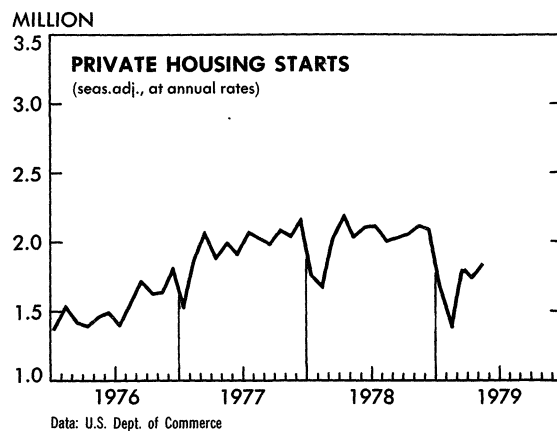
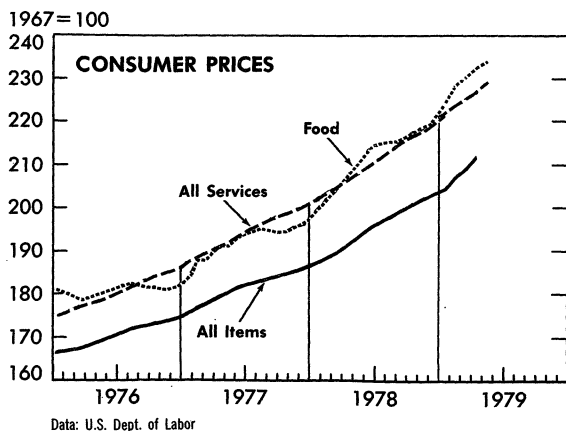
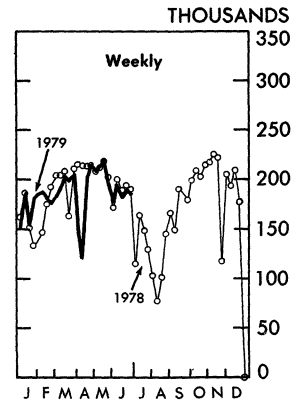
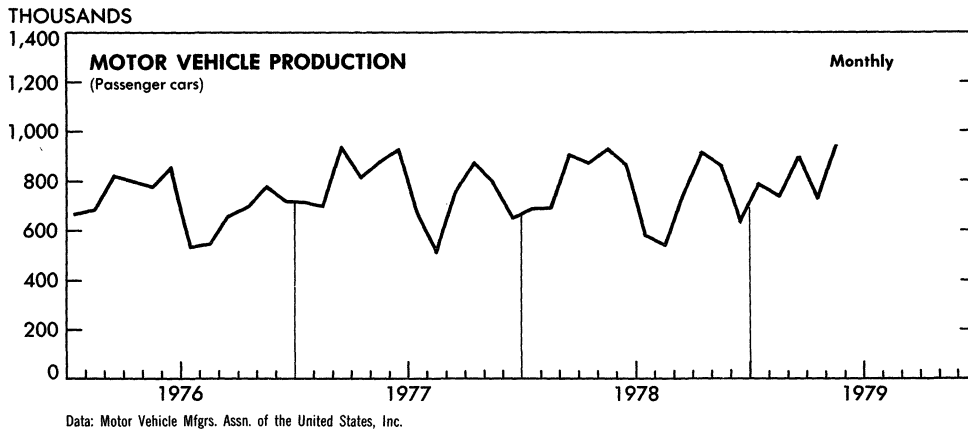
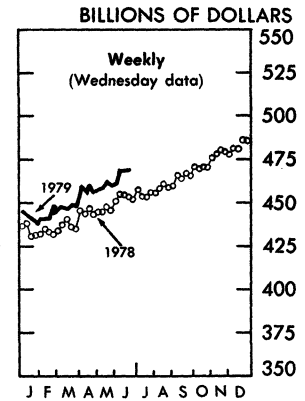
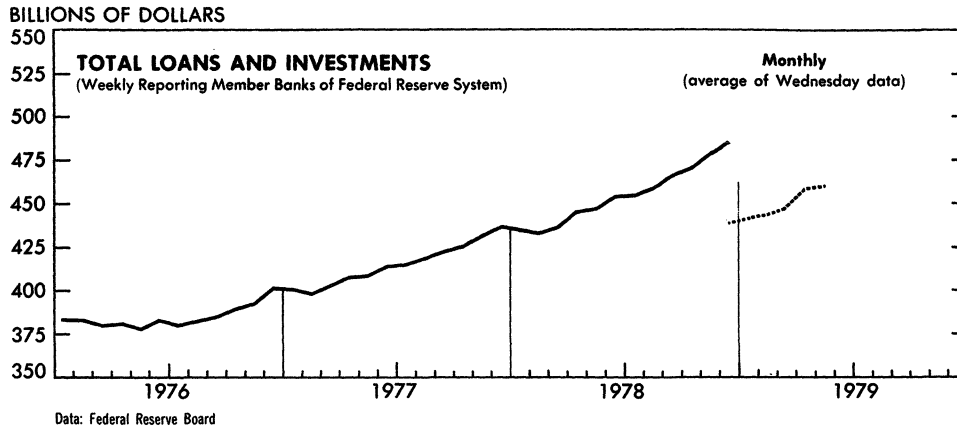
WEEKLY BUSINESS STATISTICS



July 6, 1979

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U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS



WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

| ITEM | 1978 | | 1979 | | | |
|--|---------|---------|---------|---------|---------|----------|
| | June 24 | July 1 | June 9 | June 16 | June 23 | June 30 |
| SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100.. | 229.4 | 230.0 | 276.3 | 277.8 | 276.8 | 281.3 |
| 9 Foodstuffs.....do.... | 240.0 | 238.1 | 250.5 | 254.4 | 256.1 | 265.1 |
| 13 Raw industrials.....do.... | 222.2 | 224.4 | 295.5 | 295.1 | 292.0 | 293.0 |
| INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous.. | 297 | 348 | 323 | 312 | 344 | ..... |
| INSURED UNEMPLOYMENT, all programs.....do.... | 2,314 | 2,235 | 2,124 | 2,125 | ..... | ..... |
| State programs (50 States, D.C., and Puerto Rico).....do.... | 1,975 | 1,913 | 1,984 | 1,996 | ..... | ..... |
| FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number.. | 135 | 104 | 129 | 157 | 171 | 141 |
| FINANCE: | | | | | | |
| Currency in circulation ^{3/}.....mil. \$.. | 105,668 | 105,550 | 115,334 | 115,852 | 115,870 | e115,800 |
| Federal Reserve bank credit outstanding, total ^{3/}.....do.... | 124,897 | 126,014 | 127,146 | 128,086 | 130,177 | 129,707 |
| Member bank reserve balances ^{3/}.....do.... | 37,742 | 37,503 | 39,705 | 39,329 | 40,580 | 40,365 |
| Excess reserves, estimated ^{3/}.....do.... | 226 | 168 | 413 | 72 | 124 | 351 |
| Assets and liabilities of large commercial banks: ^{4/} | | | | | | |
| Demand deposits, adjusted.....do.... | 113,680 | 113,522 | 104,232 | 103,850 | 100,728 | ..... |
| Savings deposits.....do.... | 92,874 | 92,883 | 77,154 | 77,129 | 77,004 | ..... |
| Loans and investments, gross adjusted, total.....do.... | 453,062 | 451,932 | 468,851 | 468,167 | 469,655 | ..... |
| U.S. Government obligations.....do.... | 44,247 | 42,742 | 39,297 | 38,818 | 37,370 | ..... |
| Commercial and industrial loans (gross).....do.... | 135,113 | 135,528 | 141,843 | 142,101 | 143,489 | ..... |
| Real estate loans (gross).....do.... | 80,213 | 80,530 | 86,502 | 86,954 | 87,491 | ..... |
| Bond yields, domestic corporate (Moody's) ^{3/}.....percent.. | 9.12 | 9.16 | 9.90 | 9.81 | 9.76 | 9.72 |
| Stock prices, 500 stocks (Stand. & Poor's) ^{4/} ...1941-43=10.. | 96.01 | 95.40 | 101.30 | 102.31 | 101.63 | 102.27 |
| Industrial, 400 stocks.....do.... | 106.13 | 105.40 | 112.72 | 113.61 | 112.73 | 113.40 |
| PRODUCTION: | | | | | | |
| Bituminous coal.....thous. sh. tons.. | 15,915 | 12,810 | 15,970 | 15,340 | 15,505 | ..... |
| Electric power, by utilities.....mil. kw.-hr.. | 44,493 | 47,138 | 44,056 | 43,950 | 45,356 | ..... |
| Motor vehicles (passenger cars).....number.. | 195,587 | 189,743 | 195,926 | 182,414 | 190,004 | 184,380 |
| Petroleum (crude) and condensate ^{3/}.....thous. bbl.. | 8,918 | 8,918 | 8,427 | 8,427 | 8,427 | ..... |
| Steel, raw.....thous. sh. tons.. | 2,749 | 2,687 | 2,840 | 2,822 | 2,831 | 2,804 |
| Rate of capability utilization ^{5/}.....percent.. | 90.5 | 89.0 | 93.2 | 92.6 | 92.9 | 92.0 |
| RAIL FREIGHT, REVENUE TON-MILES.....bil.. | 18.0 | 17.5 | 18.7 | 18.9 | 19.0 | ..... |

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

| ITEM | 1978 | | 1979 | | | |
|--|---------|---------|----------|----------|--------------------|---------|
| | Apr. | May | Feb. | Mar. | Apr. ^{r/} | May |
| GENERAL BUSINESS INDICATORS | | | | | | |
| MANUFACTURERS' SHIPMENTS: ^{1/} | | | | | | |
| Value (not seasonally adjusted): | | | | | | |
| Durable goods industries, total.....mil. \$.. | 68,379 | 67,357 | r73,956 | r81,626 | 74,169 | 79,204 |
| Primary metals.....do.... | 10,252 | 10,086 | 11,653 | 13,122 | 11,024 | 12,799 |
| Transportation equipment.....do.... | 17,087 | 16,833 | 18,028 | 19,809 | 17,550 | 19,358 |
| Value (seasonally adjusted): | | | | | | |
| Durable goods industries, total.....do.... | 66,493 | 65,417 | r74,167 | r77,735 | 72,088 | 76,855 |
| Primary metals.....do.... | 9,824 | 9,628 | 11,749 | 12,270 | 10,551 | 12,221 |
| Supplementary series: | | | | | | |
| Household durables.....do.... | 4,369 | 4,133 | r4,480 | r4,709 | 4,597 | 4,529 |
| Capital goods industries.....do.... | 19,536 | 19,058 | r21,825 | r23,281 | 22,344 | 22,536 |
| Nondefense.....do.... | 16,598 | 16,257 | r18,950 | r20,044 | 19,157 | 19,517 |
| Defense.....do.... | 2,938 | 2,801 | 2,875 | 3,237 | 3,187 | 3,019 |
| MANUFACTURERS' ORDERS: ^{1/} | | | | | | |
| New orders, net (not seasonally adjusted): | | | | | | |
| Durable goods industries, total.....do.... | 71,890 | 70,723 | r81,101 | r87,519 | 79,281 | 79,579 |
| New orders, net (seasonally adjusted): | | | | | | |
| Durable goods industries, total.....do.... | 70,033 | 70,045 | r82,385 | r84,162 | 77,223 | 78,979 |
| Primary metals.....do.... | 10,308 | 10,754 | 13,042 | 13,259 | 11,819 | 11,717 |
| Transportation equipment.....do.... | 17,721 | 18,019 | 22,340 | 20,446 | 18,949 | 19,922 |
| Supplementary series: | | | | | | |
| Household durables.....do.... | 4,513 | 4,150 | r4,706 | r4,840 | 4,812 | 4,298 |
| Capital goods industries.....do.... | 21,440 | 22,202 | r27,611 | r27,730 | 24,755 | 25,390 |
| Nondefense.....do.... | 17,409 | 18,124 | r23,593 | r24,430 | 21,294 | 21,445 |
| Defense.....do.... | 4,031 | 4,078 | 4,018 | 3,300 | 3,461 | 3,945 |
| Unfilled orders, end of month (unadjusted): | | | | | | |
| Durable goods industries, total.....do.... | 199,549 | 202,915 | r246,479 | r252,372 | 257,478 | 257,859 |
| Unfilled orders, end of month (seasonally adjusted): | | | | | | |
| Durable goods industries, total.....do.... | 199,895 | 204,516 | r246,251 | r252,676 | 257,817 | 259,937 |
| Primary metals.....do.... | 21,349 | 22,476 | 30,758 | 31,748 | 33,016 | 32,512 |
| Transportation equipment.....do.... | 65,915 | 67,963 | 90,059 | 92,122 | 94,419 | 96,015 |

^{r/} Revised. ^{1/} Data for May 1979 are advance estimates.

| ITEM | 1978 | | 1979 | | | |
|--|----------|----------|----------|----------|----------|----------|
| | Apr. | May | Feb. | Mar. | Apr. | May |
| GENERAL BUSINESS INDICATORS--Con. | | | | | | |
| MANUFACTURERS' ORDERS--Con. 1/ Unfilled orders, end of month (seasonally adjusted)--Con. Supplementary series: | | | | | | |
| Household durables.....mil. \$.. | 3,625 | 3,644 | r3,713 | r3,844 | r4,061 | 3,829 |
| Capital goods industries.....do.... | 129,310 | 132,453 | r159,296 | r163,742 | r166,159 | 169,012 |
| Nondefense.....do.... | 91,528 | 93,395 | r114,656 | r119,040 | r121,181 | 123,108 |
| Defense.....do.... | 37,782 | 39,058 | 44,640 | r44,702 | r44,978 | 45,904 |
| COMMODITY PRICES | | | | | | |
| CONSUMER PRICE INDEXES: | | | | | | |
| ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED (CPI-W).....1967=100.. | | | | | | |
| ALL ITEMS, ALL URBAN CONSUMERS (CPI-U 2/.....do.... | 191.4 | 193.3 | 207.1 | 209.3 | 211.8 | 214.3 |
| ALL ITEMS, ALL URBAN CONSUMERS (CPI-U 2/.....do.... | 191.5 | 193.3 | 207.1 | 209.1 | 211.5 | 214.1 |
| Special group indexes: | | | | | | |
| All items less food.....do.... | 187.4 | 189.0 | 201.8 | 203.8 | 206.3 | 208.9 |
| All items less medical care.....do.... | 190.1 | 191.9 | 205.5 | 207.6 | 210.1 | 212.7 |
| Commodities.....do.... | 183.5 | 185.5 | 198.3 | 200.5 | 203.3 | 205.8 |
| Nondurables.....do.... | 188.8 | 190.7 | 204.0 | 206.9 | 209.9 | 212.8 |
| Nondurables less food.....do.... | 171.8 | 172.8 | 182.2 | 185.7 | 189.6 | 193.2 |
| Durables.....do.... | 169.9 | 172.0 | 183.6 | 184.9 | 187.2 | 189.2 |
| Commodities less food.....do.... | 171.3 | 173.0 | 183.7 | 185.9 | 188.9 | 191.6 |
| Services.....do.... | 206.5 | 208.0 | 223.3 | 225.1 | 227.0 | 229.5 |
| Services less rent.....do.... | 214.6 | 216.2 | 232.9 | 235.0 | 237.1 | 239.8 |
| Food.....do.... | 207.5 | 210.3 | 228.2 | 230.4 | 232.3 | 234.3 |
| Food at home.....do.... | 206.5 | 209.7 | 228.0 | 229.9 | 231.7 | 233.4 |
| Housing.....do.... | 3/198.3 | 199.9 | 215.6 | 217.6 | 219.8 | 222.4 |
| Shelter.....do.... | 204.7 | 206.6 | 225.9 | 228.0 | 230.7 | 233.5 |
| Rent.....do.... | 4/161.5 | 162.7 | 171.0 | 171.3 | 172.0 | 173.8 |
| Homeownership.....do.... | 220.4 | 222.5 | 245.6 | 248.2 | 251.7 | 254.9 |
| Fuel and utilities.....do.... | 5/213.9 | 215.5 | 223.3 | 225.9 | 227.5 | 232.2 |
| Fuel oil and coal.....do.... | 6/296.6 | 295.6 | 326.1 | 339.5 | 349.8 | 364.3 |
| Gas and electricity.....do.... | 229.2 | 232.5 | 241.2 | 244.0 | 245.3 | 251.6 |
| Household furnishings and operations.....do.... | 3/175.0 | 176.0 | 186.0 | 187.4 | 188.6 | 189.2 |
| Apparel and upkeep.....do.... | 158.4 | 159.8 | 161.4 | 164.3 | 165.4 | 166.1 |
| Transportation.....do.... | 181.1 | 183.2 | 195.6 | 198.1 | 202.9 | 207.7 |
| Private.....do.... | 180.3 | 182.6 | 195.5 | 198.1 | 203.2 | 208.1 |
| New cars.....do.... | 151.2 | 152.5 | 162.3 | 162.7 | 164.3 | 165.8 |
| Used cars.....do.... | 177.3 | 184.6 | 193.4 | 195.4 | 200.0 | 205.4 |
| Public.....do.... | 187.3 | 187.4 | 190.7 | 191.5 | 192.6 | 193.3 |
| Medical care.....do.... | 215.7 | 216.9 | 232.6 | 233.9 | 235.1 | 236.3 |
| PURCHASING POWER OF THE DOLLAR AS MEASURED BY-- | | | | | | |
| Consumer prices.....1967=\$1.00.. | \$0.522 | \$0.517 | \$0.483 | \$0.478 | \$0.473 | \$0.467 |
| CONSTRUCTION AND REAL ESTATE | | | | | | |
| NEW HOUSING UNITS STARTED: | | | | | | |
| Unadjusted: | | | | | | |
| Total (private and public).....thous.. | 197.5 | 211.1 | 84.7 | 153.3 | r160.4 | 187.6 |
| Privately owned.....do.... | 197.5 | 211.0 | 84.5 | 152.9 | r160.1 | 187.6 |
| One-family structures.....do.... | 139.9 | 154.9 | 59.3 | 109.8 | r120.6 | 127.7 |
| Seasonally adjusted at annual rates: | | | | | | |
| Total privately owned.....do.... | 2,176 | 2,037 | 1,381 | 1,786 | r1,735 | 1,827 |
| One-family structures.....do.... | 1,482 | 1,463 | 953 | 1,266 | r1,273 | 1,195 |
| NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places): | | | | | | |
| Seasonally adjusted at annual rates: | | | | | | |
| Total.....do.... | 1,787 | 1,645 | 1,334 | 1,531 | r1,435 | 1,493 |
| One-family structures.....do.... | 1,175 | 1,087 | 819 | 981 | r966 | 949 |
| MANUFACTURERS' SHIPMENTS OF MOBILE HOMES: | | | | | | |
| Unadjusted.....do.... | 23.5 | 26.6 | 18.6 | 23.4 | 24.6 | ..... |
| Seasonally adjusted at annual rates.....do.... | 260 | 268 | 272 | 270 | 273 | ..... |
| New mortgage loans of all savings and loan associations, estimated total.....mil. \$.. | | | | | | |
| By purpose of loan: | 9,026 | 10,436 | 5,691 | r7,707 | 8,629 | ..... |
| Home construction.....do.... | 2,011 | 2,259 | 1,272 | r1,702 | 1,877 | ..... |
| Home purchase.....do.... | 5,260 | 6,423 | 3,322 | r4,620 | 5,263 | ..... |
| All other purposes.....do.... | 1,755 | 1,754 | 1,097 | 1,385 | 1,489 | ..... |
| FOREIGN TRADE | | | | | | |
| EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL.....mil. \$.. | | | | | | |
| Excl. Department of Defense Shipments.....do.... | 12,069.7 | 12,494.6 | 12,932.5 | 15,586.7 | 14,267.3 | 14,818.9 |
| Seasonally adjusted.....do.... | 12,064.2 | 12,478.9 | 12,928.5 | 15,584.4 | 14,257.0 | 14,812.9 |
| By commodity groups and principal commodities: | 11,630.4 | 11,786.0 | 13,506.8 | 14,452.0 | 13,882.6 | 13,862.1 |
| Food and live animals.....do.... | 1,472.8 | 1,684.2 | 1,314.3 | 1,581.0 | 1,528.1 | 1,584.8 |
| Beverages and tobacco.....do.... | 144.3 | 143.6 | 171.2 | 223.2 | 202.3 | 183.1 |
| Crude materials, inedible, exc. fuels.....do.... | 1,388.6 | 1,466.5 | 1,513.5 | 1,837.5 | 1,668.0 | 1,626.7 |
| Mineral fuels, lubricants, etc.....do.... | 284.5 | 363.6 | 292.0 | 435.7 | 467.0 | 471.2 |
| Oils and fats, animal and vegetable.....do.... | 145.4 | 119.3 | 173.2 | 171.3 | 129.6 | 104.4 |

r/ Revised. 1/ Data for May 1979 are advance estimates. 2/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 3/ Includes TV and sound equipment and repairs formerly in "Health and recreation." 4/ Residential. 5/ Includes additional items not previously priced. 6/ Includes bottled gas.

| ITEM | 1978 | | 1979 | | | |
|---|----------|----------|----------|----------|----------|----------|
| | Apr. | May | Feb. | Mar. | Apr. | May |
| FOREIGN TRADE--Con. | | | | | | |
| EXPORTS (MDSE.), INCL. REEXPORTS, TOTAL--Con. | | | | | | |
| By commodity groups and principal commodities--Con. | | | | | | |
| Chemicals.....mil. \$.. | 971.3 | 1,018.7 | 1,155.6 | 1,522.3 | 1,289.8 | 1,320.8 |
| Manufactured goods.....do.... | 988.6 | 1,100.4 | 1,135.3 | 1,384.1 | 1,228.5 | 1,355.0 |
| Machinery and transport equipment, total.....do.... | 5,095.1 | 5,120.6 | 5,394.3 | 6,325.1 | 5,843.9 | 5,341.4 |
| GENERAL IMPORTS, TOTAL.....do.... | | | | | | |
| Seasonally adjusted.....do.... | 14,486.0 | 14,199.2 | 13,776.3 | 15,764.8 | 16,172.0 | 16,511.5 |
| By commodity groups and principal commodities: | 14,491.5 | 14,008.5 | 14,806.3 | 15,273.3 | 16,035.8 | 16,341.9 |
| Food and live animals.....do.... | 1,161.5 | 1,143.4 | 1,102.5 | 1,242.6 | 1,325.7 | 1,245.1 |
| Beverages and tobacco.....do.... | 201.5 | 189.2 | 156.2 | 221.9 | 205.3 | 217.1 |
| Crude materials, inedible, exc. fuels.....do.... | r708.9 | r837.7 | 738.0 | 859.3 | 870.1 | 1,006.0 |
| Mineral fuels, lubricants, etc.....do.... | 3,513.5 | 3,234.1 | 3,524.9 | 3,947.9 | 4,240.6 | 4,165.9 |
| Oils and fats, animal and vegetable.....do.... | 42.7 | 51.5 | 50.6 | 55.7 | 44.2 | 40.6 |
| Chemicals.....do.... | 611.6 | 583.9 | 440.5 | 655.1 | 648.1 | 698.3 |
| Manufactured goods.....do.... | 2,383.0 | 2,359.3 | 2,120.7 | 2,424.0 | 2,251.0 | 2,596.4 |
| Machinery and transport equipment.....do.... | 4,085.5 | 4,020.4 | 3,932.6 | 4,438.3 | 4,750.0 | 4,509.3 |
| METALS AND MANUFACTURES | | | | | | |
| STEEL PRODUCTS, NET SHIPMENTS: | | | | | | |
| Total (all grades).....thous. short tons.. | 8,055 | 8,610 | 7,996 | 10,293 | 7,438 | ..... |
| By products: | | | | | | |
| Semifinished products.....do.... | 434 | 491 | 410 | 545 | 462 | ..... |
| Structural shapes (heavy), steel piling.....do.... | 413 | 460 | 391 | 542 | 477 | ..... |
| Plates.....do.... | 714 | 767 | 648 | 850 | 739 | ..... |
| Rails and accessories.....do.... | 146 | 155 | 155 | 183 | 167 | ..... |
| Bars and tool steel, total.....do.... | 1,423 | 1,509 | 1,440 | 1,851 | 1,369 | ..... |
| Bars: | | | | | | |
| Hot rolled (incl. light shapes).....do.... | 827 | 884 | 858 | 1,109 | 781 | ..... |
| Reinforcing.....do.... | 412 | 437 | 380 | 499 | 427 | ..... |
| Pipe and tubing.....do.... | 737 | 779 | 601 | 781 | 637 | ..... |
| Wire and wire products.....do.... | 231 | 228 | 195 | 245 | 207 | ..... |
| Tin mill products.....do.... | 449 | 502 | 461 | 753 | 426 | ..... |
| Sheets and strip (incl. electrical), total.....do.... | 3,509 | 3,719 | 3,695 | 4,543 | 2,952 | ..... |
| Sheets: Hot rolled.....do.... | 1,207 | 1,297 | 1,322 | 1,674 | 1,084 | |
| Cold rolled.....do.... | 1,445 | 1,527 | 1,499 | 1,800 | 1,165 | |

r/ Revised.

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