



WEEKLY BUSINESS STATISTICS

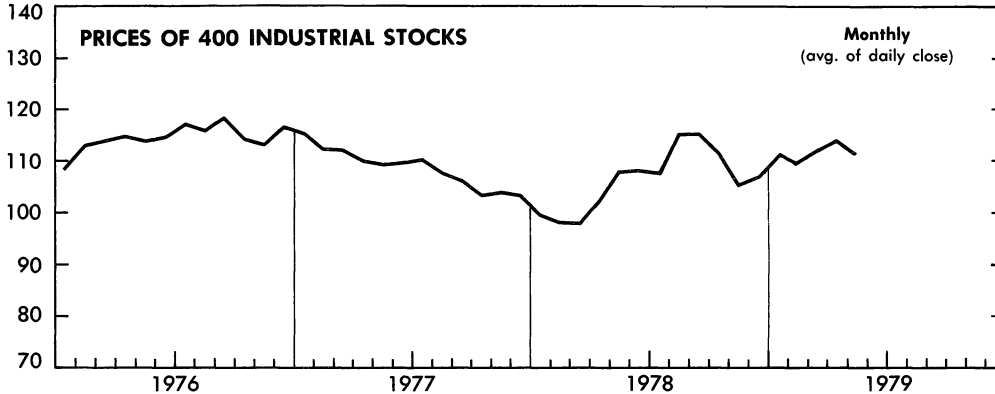


June 15, 1979

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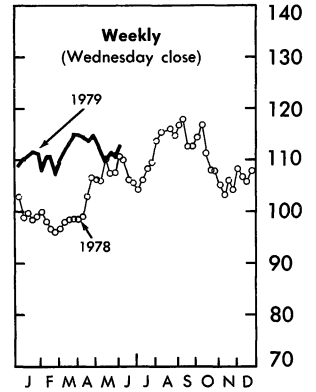
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1941-43=10

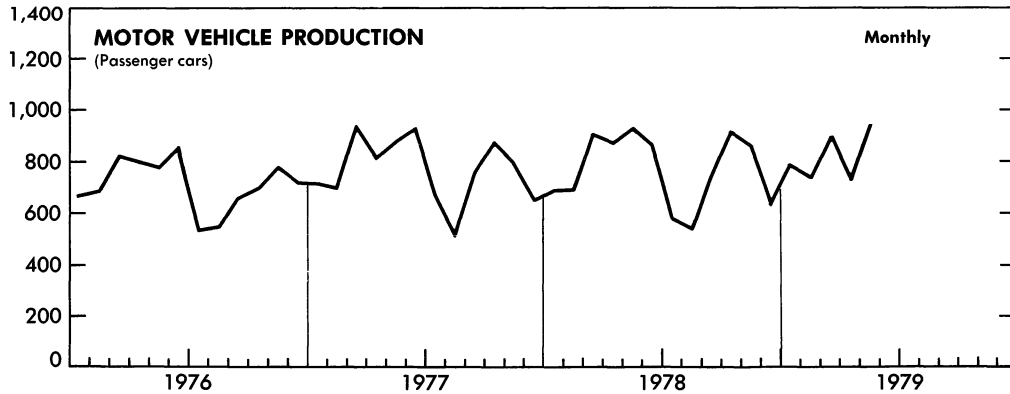


Data: Stand & Poor's Corp.

INDEX, 1941-43=10

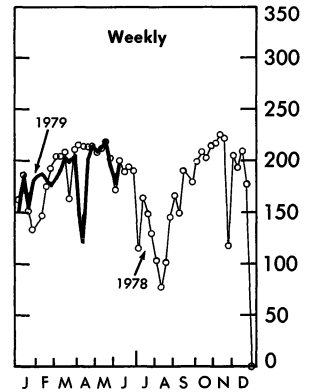


THOUSANDS

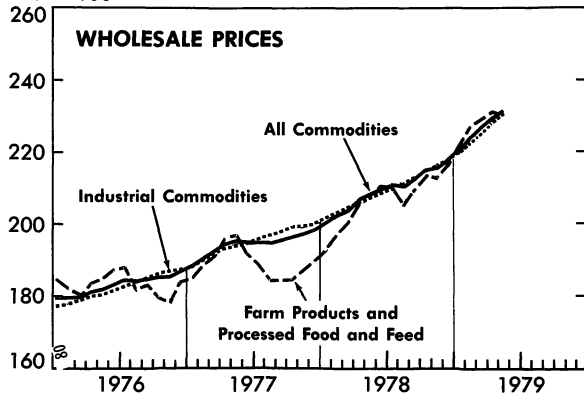


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

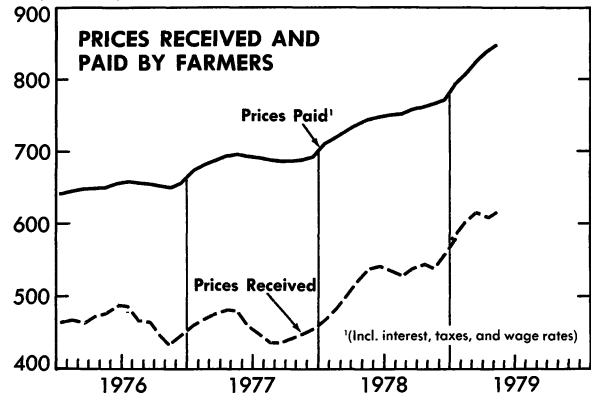


1967=100



Data: U.S. Dept. of Labor

1910-14=100



Data: U.S. Dept. of Agriculture

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	June 3	June 10	May 19	May 26	June 2	June 9
SPOT MARKET PRICES, 22 COMMODITIES ^{2/}.....1967=100..	232.0	230.0	276.2	278.1	277.6	276.3
9 Foodstuffs.....do....	250.2	244.5	253.6	255.5	254.5	250.5
13 Raw industrials.....do....	220.1	220.3	292.9	294.7	294.6	295.5
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	243	292	280	287	263	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,352	2,299	2,215	2,108	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,011	1,958	2,067	1,969	.....	.....
FAILURES, INDUST, AND COMMERCIAL (Dun & Bradstreet).....number..	84	106	146	187	93	129
FINANCE:						
Currency in circulation ^{3/}.....mil. \$..	104,818	105,425	114,363	114,210	114,659	e115,292
Federal Reserve bank, credit outstanding, total ^{3/}.....do....	116,703	117,385	128,325	127,976	128,654	127,226
Member bank reserve balances ^{3/}.....do....	36,928	36,313	40,634	39,679	39,823	39,785
Excess reserves, estimated ^{3/}.....do....	399	49	243	68	238	493
Assets and liabilities of large commercial banks: ^{4/}						
Demand deposits, adjusted.....do....	113,822	114,353	99,779	97,961	96,911	.....
Savings deposits.....do....	93,405	93,378	76,594	76,667	76,594	.....
Loans and investments, gross adjusted, total.....do....	404,315	455,170	460,823	459,648	460,281	.....
U.S. Government obligations.....do....	43,425	44,479	37,112	37,281	37,010	.....
Commercial and industrial loans (gross).....do....	134,601	133,802	140,564	140,250	140,778	.....
Real estate loans (gross).....do....	79,156	79,315	85,502	85,829	86,085	.....
Bond yields, domestic corporate (Moody's) ^{3/} .....percent..	9.12	9.13	9.98	9.98	9.94	9.90
Stock prices, 500 stocks (Stand. & Poor's) ^{4/}.....1941-43=10..	97.24	100.12	98.42	99.89	99.11	101.30
Industrial, 400 stocks.....do....	107.51	110.75	109.74	111.21	110.23	112.72
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,030	15,395	15,880	16,415	13,505	.....
Electric power, by utilities.....mil. kw.-hr..	41,488	42,021	40,768	40,818	40,451	.....
Motor vehicles (passenger cars).....number..	169,378	201,196	215,259	196,123	176,735	197,424
Petroleum (crude) and condensate ^{3/}.....thous. bbl..	8,918	8,918	8,553	8,553	8,547	.....
Steel, raw.....thous. sh. tons..	2,749	2,800	2,869	2,933	2,919	2,840
Rate of capability utilization ^{5/}.....percent..	90.5	92.1	94.2	96.3	95.8	93.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	16.3	18.2	18.8	19.1	16.7	.....

^{1/} Data do not always cover calendar weeks. ^{2/} Tuesday price. ^{3/} Daily average. ^{4/} Wednesday data. ^{5/} Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. ^{e/} Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	Apr.	May	Feb.	Mar.	Apr.	May
COMMODITY PRICES						
PRICES RECEIVED BY FARMERS, ALL FARM PRODUCTS...1910-14=100..	521	r537	602	615	609	615
Crops.....do....	468	r478	485	482	r476	494
Commercial vegetables.....do....	693	r601	700	621	r541	532
Cotton.....do....	441	454	458	443	r451	461
Feed grains and hay.....do....	337	348	330	334	r339	360
Food grains.....do....	344	340	344	344	r350	369
Fruit.....do....	441	511	519	521	r500	557
Tobacco.....do....	1,017	1,018	1,124	1,120	r1,135	1,141
Livestock and products.....do....	576	597	726	754	749	740
Dairy products.....do....	618	612	728	722	709	704
Meat animals.....do....	730	779	964	1,018	1,019	1,007
Poultry and eggs.....do....	245	237	269	276	265	261
PRICES PAID BY FARMERS:						
All commodities and services.....do....	629	637	688	706	r714	718
Family living items.....do....	602	608	650	657	664	671
Production items.....do....	620	630	683	704	713	716
All commod., services, int., taxes, and wage rates.....do....	736	744	808	826	r837	841
PARITY RATIO.....do....	71	72	75	74	73	73
PRODUCER PRICE INDEXES:						
SPOT MARKET PRICES, BASIC COMMODITIES:						
22 Commodities.....1967=100..	225.0	228.1	268.0	277.4	276.3	.....
9 Foodstuffs.....do....	237.9	243.7	260.2	261.8	251.8	.....
13 Raw industrials.....do....	216.5	217.8	273.5	288.5	294.5	.....
ALL COMMODITIES.....do....	206.5	208.0	223.9	226.4	229.7	231.6
Farm products.....do....	213.7	215.8	240.5	242.5	245.9	245.2
Food and feeds, processed.....do....	200.2	202.4	218.7	220.4	222.3	222.1
Industrial commodities.....do....	206.1	207.4	222.4	225.1	228.6	231.1
Chemicals and allied products.....do....	196.9	198.6	207.0	209.5	214.7	217.7
Fuels and related products, and power.....do....	317.3	319.7	342.4	350.5	361.9	377.3
Furniture and household durables.....do....	158.4	159.2	166.7	167.5	167.8	168.9

r/ Revised.

ITEM	1978		1979			
	Apr.	May	Feb.	Mar.	Apr.	May
COMMODITY PRICES--Con.						
PRODUCER PRICE INDEXES--Con.						
ALL COMMODITIES--Con.						
Industrial commodities--Con.						
Hides, skins and leather products.....1967=100..	191.9	193.6	232.8	254.1	259.3	269.3
Lumber and wood products.....do....	269.6	273.4	292.3	299.3	304.5	302.8
Machinery and equipment.....do....	192.7	193.9	206.2	207.4	209.2	210.8
Metals and metal products.....do....	223.9	224.6	247.3	251.6	255.5	255.7
Nonmetallic mineral products.....do....	218.4	219.3	240.3	240.5	242.9	245.2
Pulp, paper, and allied products.....do....	191.9	193.2	208.4	211.8	214.5	215.8
Rubber and plastics products.....do....	172.8	173.8	183.1	185.5	188.2	190.2
Textile products.....do....	157.9	158.6	165.0	165.1	166.0	166.8
Transportation equipment.....Dec. 1968=100..	170.5	172.0	183.5	183.5	186.5	186.8
Motor vehicles and equipment.....1967=100..	172.9	174.6	185.9	185.8	189.2	189.5
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Producer prices.....1967=\$1.00..	\$0.522	\$0.518	\$0.482	\$0.479	\$0.473	\$0.471
LABOR FORCE, EMPLOYMENT AND EARNINGS						
LABOR FORCE, total, persons 16 years of age and over						
not seasonally adjusted.....thous..	100,984	101,422	103,343	103,755	103,318	p103,551
Civilian labor force.....do....	98,866	99,309	101,249	101,665	101,236	p101,473
Employed, total.....do....	93,180	93,851	94,765	95,501	95,675	p96,220
Agriculture.....do....	3,151	3,369	2,796	2,925	3,074	p3,309
Nonagricultural industries.....do....	90,029	90,483	91,969	92,576	92,601	p92,911
Unemployed.....do....	5,685	5,457	6,484	6,165	5,561	p5,253
Civilian labor force,seasonally adjusted.....do....	99,767	100,109	102,527	102,714	102,111	p102,247
Employed, total.....do....	93,704	93,953	96,647	96,842	96,174	p96,318
Agriculture.....do....	3,274	3,243	3,311	3,343	3,186	p3,184
Nonagricultural industries.....do....	90,430	90,710	93,335	93,499	92,987	p93,134
Unemployed.....do....	6,063	6,156	5,881	5,871	5,937	p5,927
Long-term, 15 weeks and over.....do....	1,486	1,404	1,260	1,305	1,235	p1,213
EMPLOYEES ON PAYROLL OF NONAGRIC. ESTAB., SEAS. ADJ.....do....	85,418	85,618	87,818	r88,263	r88,267	p88,438
Private sector.....do....	69,901	70,056	72,350	r72,756	r72,709	p72,877
Nonmanufacturing industries.....do....	49,619	49,759	51,455	r51,792	r51,781	p51,980
Goods-producing.....do....	25,313	25,341	26,199	r26,412	r26,369	p26,401
Mining.....do....	867	869	919	r922	r924	p920
Contract construction.....do....	4,164	4,175	4,385	r4,526	r4,517	p4,584
Manufacturing.....do....	20,282	20,297	20,895	r20,964	r20,928	p20,897
Durable goods.....do....	12,076	12,093	12,647	r12,699	r12,671	p12,649
Nondurable goods.....do....	8,206	8,204	8,248	r8,265	r8,257	p8,248
Service-Producing.....do....	60,105	60,277	61,619	r61,851	r61,898	p62,037
Transportation, communication, elec., gas, etc.....do....	4,847	4,847	5,001	r5,025	r4,942	p4,995
Wholesale and retail trade.....do....	19,252	19,335	19,883	r19,945	r19,966	p20,010
Wholesale trade.....do....	4,872	4,885	5,035	r5,055	r5,067	p5,083
Retail trade.....do....	14,380	14,450	14,848	r14,890	r14,899	p14,927
Finance, insurance, and real estate.....do....	4,623	4,637	4,829	r4,839	r4,854	p4,863
Services.....do....	15,866	15,896	16,438	r16,535	r16,578	p16,608
Government.....do....	15,517	15,562	15,468	r15,507	r15,558	p15,561
Federal.....do....	2,745	2,753	2,755	r2,754	r2,756	p2,758
State and local.....do....	12,772	12,809	12,713	r12,753	r12,802	p12,803
Indexes of aggregate weekly employee-hours (prod. workers):						
Private nonagric. payrolls, total, (seas. adj.)...1967=100..	120.4	120.0	123.2	124.7	r122.5	p123.7
Goods-producing.....do....	106.0	105.1	109.1	r111.0	r106.3	p109.2
Mining.....do....	144.2	143.1	149.3	r150.0	r149.7	p149.4
Contract construction.....do....	118.8	117.1	122.4	r131.5	r124.9	p130.4
Manufacturing.....do....	102.5	101.6	105.4	106.0	101.6	p104.0
Durable goods.....do....	104.2	103.5	109.6	110.2	r104.3	p107.3
Service-producing.....do....	130.5	130.5	132.9	r134.2	r133.7	p133.7
Transportation, communication, electricity, gas.....do....	108.7	109.0	111.2	r112.2	r107.8	p110.4
Wholesale and retail trade.....do....	126.4	126.8	128.4	r129.5	r129.8	p129.4
Retail trade.....do....	126.6	127.3	128.2	r129.0	r129.8	p129.1
Finance, insurance, and real estate.....do....	137.5	136.2	142.0	142.4	r143.7	p142.7
Services.....do....	144.1	143.8	146.6	r148.4	r148.2	p147.9
Indexes of average hourly earnings, seasonally adjusted:						
Private nonfarm economy (prod. or nonsupervisory workers):						
Current dollars.....do....	210.3	211.0	223.9	225.3	r226.8	p227.1
1967 dollars.....do....	109.6	109.1	107.8	107.3	r106.9	.....
Mining.....do....	237.1	237.3	253.3	r256.0	r264.1	p261.9
Contract construction.....do....	203.5	206.0	216.3	r216.5	r217.6	p219.3
Manufacturing.....do....	212.2	213.5	227.1	228.8	230.9	p231.6
Transportation, communication, elec., gas, etc.....do....	228.4	229.2	241.6	r242.7	r241.9	p244.0
Wholesale and retail trade.....do....	203.5	204.0	218.1	r219.8	r220.8	p220.7
Finance, insurance, and real estate.....do....	192.3	192.4	203.9	204.3	r207.3	p205.7
Services.....do....	210.5	210.4	222.2	r223.5	r225.3	p224.4
WORK STOPPAGES:						
Number of stoppages:						
Beginning in month.....number..	395	484	326	447	553	.....
Workers involved:						
Beginning in month.....thous..	118	130	105	169	411	.....
Days idle during month.....do....	2,097	2,670	1,465	1,501	5,193	.....

r/ Revised. p/ Preliminary.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	Apr.	May	Feb.	Mar.	Apr.	May
FINANCE						
SECURITY MARKETS:						
STOCKS:						
Prices:						
Dow-Jones average (65 stocks).....	276.65	288.45	280.06	286.50	294.69	286.65
Industrial (30 stocks).....	794.66	838.56	825.18	847.84	864.96	837.41
Public utility (15 stocks).....	105.85	104.85	103.75	103.85	103.23	100.26
Transportation (20 stocks).....	214.50	225.96	210.41	216.44	231.81	227.92
Standard & Poor's Corporation:						
Combined index (500 stocks).....1941-43=10..	92.71	97.41	98.23	100.11	102.07	99.73
Industrial, total (400 stocks).....do....	102.07	107.70	109.49	111.66	113.95	111.24
Capital goods (111 stocks).....do....	97.86	104.69	110.66	114.50	116.32	113.76
Consumer goods (189 stocks).....do....	82.69	86.84	81.80	82.70	84.03	81.79
Utilities (40 stocks).....do....	52.16	51.71	50.74	50.62	50.09	48.65
Transportation (20 stocks).....1970=10..	13.30	14.01	13.08	13.48	14.18	14.07
Railroad (10 stocks).....1941-43=10..	44.77	46.05	44.92	46.64	49.75	49.88
Financial (40 stocks).....1970=10..	11.20	11.87	11.28	11.63	11.97	11.85
New York City banks (6 stocks).....1941-43=10..	42.04	45.20	41.91	42.54	44.24	44.18
Banks outside N.Y.C. (10 stocks).....do....	97.09	102.28	97.54	99.28	101.93	100.47
Property-Casualty Insurance (6 stocks).....do....	107.52	107.88	108.22	116.11	118.88	117.03
TRANSPORTATION EQUIPMENT						
Retail sales, new passenger cars:						
Total, not seasonally adjusted.....thous..	1,043	1,159	840	1,116	987	p1,053
Domestics.....do....	863	963	676	865	764	798
Imports.....do....	180	196	164	251	223	p266
Total, seasonally adjusted at annual rate.....mil..	12.3	12.1	11.4	12.6	11.1	p11.2
Domestics.....do....	10.2	10.0	9.1	9.8	8.6	8.6
Imports.....do....	2.1	2.1	2.2	2.7	2.6	p2.7
Retail inventories, new cars (domestics), end of month:						
Not seasonally adjusted.....thous..	2,008	1,970	1,957	1,974	1,914	2,004
Seasonally adjusted.....do....	1,877	1,818	1,851	1,846	1,780	1,848
Inventory-sales ratio, new cars (domestics).....ratio..	2.2	2.2	2.4	2.3	2.5	2.6

p/ Preliminary

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