



WEEKLY BUSINESS STATISTICS

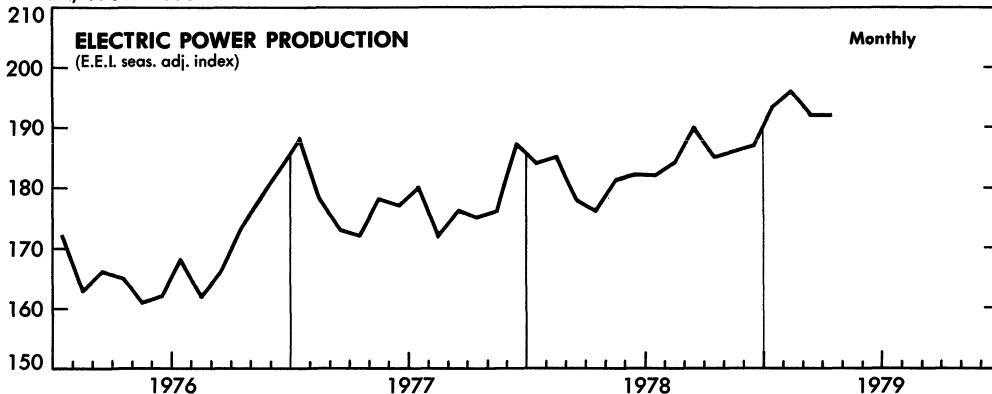


June 1, 1979

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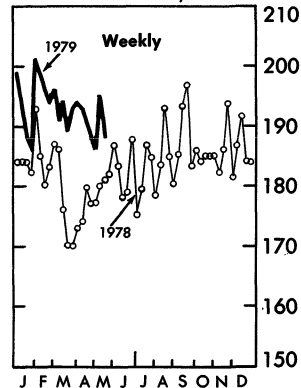
U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

INDEX, 1967=100

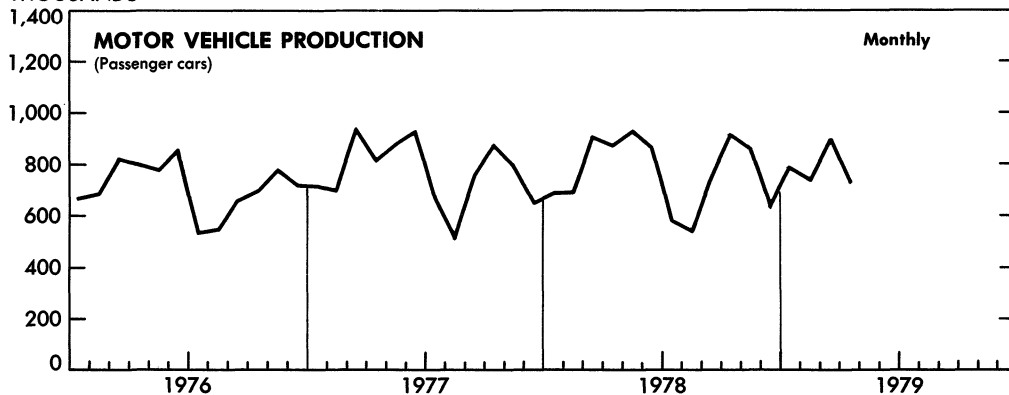


Data: Edison Electric Inst.

INDEX, 1967=100

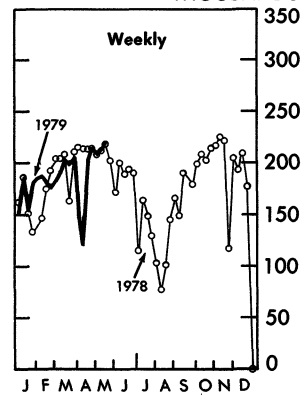


THOUSANDS

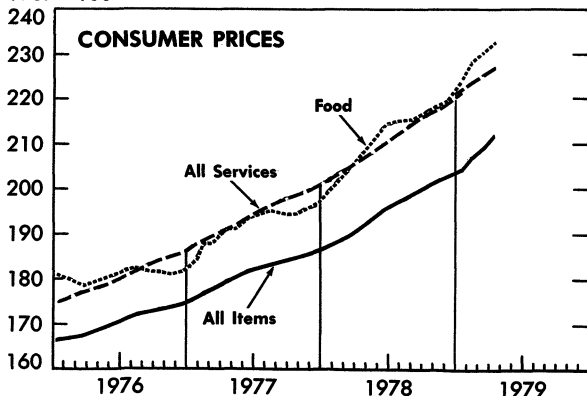


Data: Motor Vehicle Mfgs. Assn. of the United States, Inc.

THOUSANDS

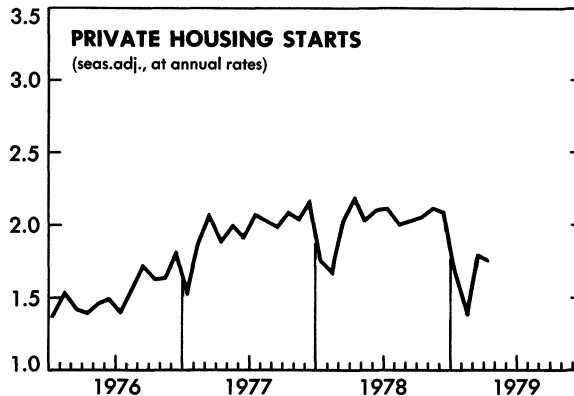


1967=100



Data: U.S. Dept. of Labor

MILLION



Data: U.S. Dept. of Commerce

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS¹

ITEM	1978		1979			
	May 20	May 27	May 5	May 12	May 19	May 26
SPOT MARKET PRICES, 22 COMMODITIES <u>2/</u>.....1967=100..	228.1	229.4	277.4	276.3	276.2	278.1
9 Foodstuffs.....do....	244.4	245.9	253.5	255.0	253.6	255.5
13 Raw industrials.....do....	217.3	218.5	295.1	291.9	292.9	294.7
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	267	256	308	291	280	.....
INSURED UNEMPLOYMENT, all programs.....do....	2,373	2,267	2,363	2,294	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do....	2,052	1,935	2,197	2,130	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	135	157	201	133	146	.....
FINANCE:						
Currency in circulation <u>3/</u>.....mil. \$..	104,515	104,368	113,237	113,885	114,363	e114,168
Federal Reserve bank credit outstanding, total <u>3/</u>.....do....	119,885	117,204	129,499	128,443	128,325	127,957
Member bank reserve balances <u>3/</u>.....do....	37,395	36,465	41,828	40,640	40,634	39,662
Excess reserves, estimated <u>3/</u>.....do....	6	247	174	101	243	51
Assets and liabilities of large commercial banks: <u>4/</u>						
Demand deposits, adjusted.....do....	111,016	110,776	101,766	99,644	99,903	.....
Savings deposits.....do....	93,382	93,477	76,564	76,556	76,566	.....
Loans and investments, gross adjusted, total.....do....	447,904	445,712	458,731	458,895	460,704	.....
U.S. Government obligations.....do....	43,342	43,113	36,048	36,455	37,113	.....
Commercial and industrial loans (gross).....do....	132,321	132,431	140,100	140,469	140,678	.....
Real estate loans (gross).....do....	78,647	78,940	84,552	84,727	85,030	.....
Bond yields, domestic corporate (Moody's) <u>3/</u>.....percent..	9.02	9.07	9.92	9.96	9.98	9.98
Stock prices, 500 stocks (Stand. & Poor's) <u>4/</u> ...1941-43=10..	99.60	97.08	101.72	99.46	98.42	99.88
Industrial, 400 stocks.....do....	110.31	107.38	113.82	111.09	109.74	111.21
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	14,750	15,470	15,470	15,465	15,880	.....
Electric power, by utilities.....mil. kw.-hr..	39,500	40,944	39,522	41,605	40,768	.....
Motor vehicles (passenger cars).....number..	219,635	202,517	208,793	212,835	215,259	.....
Petroleum (crude) and condensate <u>3/</u>.....thous. bbl..	8,839	8,839	8,633	8,633	8,633	.....
Steel, raw.....thous. sh. tons..	2,803	2,805	2,814	2,809	2,869	.....
Rate of capability utilization <u>5/</u>.....percent..	92.2	92.3	92.4	92.2	94.2	.....
RAIL FREIGHT, REVENUE TON-MILES.....bil..	17.9	18.2	18.1	17.9	18.8	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

MONTHLY BUSINESS STATISTICS

ITEM	1978		1979			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS						
MANUFACTURERS' SHIPMENTS: <u>1/</u>						
Value (not seasonally adjusted):						
Durable goods industries, total.....mil. \$..	67,473	68,379	66,453	74,014	r81,633	74,470
Primary metals.....do....	9,957	10,252	10,351	11,653	r13,122	11,378
Transportation equipment.....do....	16,675	17,087	16,917	18,028	r19,809	17,489
Value (seasonally adjusted):						
Durable goods industries, total.....do....	64,457	66,493	73,253	74,229	r77,742	72,370
Primary metals.....do....	9,310	9,824	10,943	11,749	r12,270	10,889
Transportation equipment.....do....	15,676	16,288	18,645	17,751	r18,381	16,579
Supplementary series:						
Household durables.....do....	4,296	4,369	4,404	4,494	r4,712	4,744
Capital goods industries.....do....	18,978	19,536	22,162	21,873	r23,285	22,309
Nondefense.....do....	16,095	16,598	19,087	18,998	r20,048	19,241
Defense.....do....	2,883	2,938	3,075	2,875	r3,237	3,068
MANUFACTURERS' ORDERS: <u>1/</u>						
New orders, net (not seasonally adjusted):						
Durable goods industries, total.....do....	71,712	71,890	74,457	81,730	r87,696	79,109
New orders, net (seasonally adjusted):						
Durable goods industries, total.....do....	69,016	70,033	80,732	82,007	r84,344	77,030
Primary metals.....do....	10,228	10,308	14,191	13,042	r13,259	12,140
Transportation equipment.....do....	18,085	17,721	20,121	22,340	r20,446	18,594
Supplementary series:						
Household durables.....do....	4,262	4,513	4,593	4,651	r4,721	4,772
Capital goods industries.....do....	21,992	21,440	24,820	27,288	r28,031	24,665
Nondefense.....do....	17,507	17,409	22,058	23,270	r24,731	21,378
Defense.....do....	4,485	4,031	2,762	4,018	r3,300	3,287
Unfilled orders, end of month (unadjusted):						
Durable goods industries, total.....do....	196,039	199,549	238,332	246,051	r252,114	256,756
Unfilled orders, end of month (seasonally adjusted):						
Durable goods industries, total.....do....	196,359	199,895	238,036	245,812	r252,412	257,075
Primary metals.....do....	20,866	21,349	29,465	30,758	r31,748	32,998
Transportation equipment.....do....	64,480	65,915	85,471	90,059	r92,122	94,140

r/ Revised. 1/ Data for Apr. 1979 are advance estimates.

ITEM	1978		1979			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
GENERAL BUSINESS INDICATORS--Con.						
MANUFACTURERS' ORDERS--Con. 1/						
Unfilled orders, end of month (seasonally adjusted)--Con.						
Supplementary series:						
Household durables.....mil. \$..	3,486	3,625	3,490	3,644	r3,653	3,682
Capital goods industries.....do....	127,402	129,310	153,513	158,926	r163,669	166,029
Nondefense.....do....	90,712	91,528	110,014	114,286	r118,967	121,106
Defense.....do....	36,690	37,782	43,499	44,640	r44,702	44,923
COMMODITY PRICES						
CONSUMER PRICE INDEXES:						
ALL ITEMS, WAGE EARNERS AND CLERICAL WORKERS, REVISED						
(CPI-W).....1967=100..	189.7	191.4	204.7	207.1	209.3	211.8
ALL ITEMS, ALL URBAN CONSUMERS (CPI-U) 2/.....do....	189.8	191.5	204.7	207.1	209.1	211.5
Special group indexes:						
All items less food.....do....	185.9	187.4	199.8	201.8	203.8	206.3
All items less medical care.....do....	188.3	190.1	203.2	205.5	207.6	210.1
Commodities.....do....	181.6	183.5	195.8	198.3	200.5	203.3
Nondurables.....do....	186.8	188.8	201.0	204.0	206.9	209.9
Nondurables less food.....do....	170.7	171.8	180.3	182.2	185.7	189.6
Durables.....do....	168.3	169.9	182.0	183.6	184.9	187.2
Commodities less food.....do....	170.0	171.3	181.9	183.7	185.9	188.9
Services.....do....	204.9	206.5	221.1	223.3	225.1	227.0
Services less rent.....do....	213.0	214.6	230.4	232.9	235.0	237.1
Food.....do....	204.2	207.5	223.9	228.2	230.4	232.3
Food at home.....do....	202.5	206.5	223.1	228.0	229.9	231.7
Housing.....do....	3/196.7	198.3	213.1	215.6	217.6	219.8
Shelter.....do....	202.9	204.7	222.8	225.9	228.0	230.7
Rent.....do....	4/160.5	161.5	170.3	171.0	171.3	172.0
Homeownership.....do....	218.3	220.4	241.6	245.6	248.2	251.7
Fuel and utilities.....do....	5/212.6	213.9	221.5	223.3	225.9	227.5
Fuel oil and coal.....do....	297.2	296.6	316.4	326.1	339.5	349.8
Gas and electricity.....do....	6/226.6	229.2	239.5	241.2	244.0	245.3
Household furnishings and operations.....do....	3/173.6	175.0	184.8	186.0	187.4	188.6
Apparel and upkeep.....do....	156.5	158.4	160.7	161.4	164.3	165.4
Transportation.....do....	179.9	181.1	193.9	195.6	198.1	202.9
Private.....do....	179.1	180.3	193.8	195.5	198.1	203.2
New cars.....do....	151.1	151.2	161.2	162.3	162.7	164.3
Used cars.....do....	172.3	177.3	193.6	193.4	195.4	200.0
Public.....do....	187.2	187.3	190.0	190.7	191.5	192.6
Medical care.....do....	214.5	215.7	230.7	232.6	233.9	235.1
PURCHASING POWER OF THE DOLLAR AS MEASURED BY--						
Consumer prices.....1967=\$1.00..	\$0.527	\$0.522	\$0.489	\$0.483	\$0.478	\$0.473
CONSTRUCTION AND REAL ESTATE						
NEW HOUSING UNITS STARTED:						
Unadjusted:						
Total (private and public).....thous..	172.3	197.5	88.4	r84.7	153.3	161.4
Privately owned.....do....	172.1	197.5	88.2	r84.5	r152.9	161.1
One-family structures.....do....	121.4	139.9	57.5	r59.3	r109.8	121.1
Seasonally adjusted at annual rates:						
Total privately owned.....do....	2,011	2,176	1,679	r1,381	r1,786	1,749
One-family structures.....do....	1,413	1,482	1,139	r953	r1,266	1,279
NEW PRIVATE HOUSING UNITS AUTHORIZED BY BUILDING PERMITS (14,000 permit-issuing places):						
Seasonally adjusted at annual rates:						
Total.....do....	r1,636	r1,787	r1,349	r1,334	r1,531	1,437
One-family structures.....do....	r1,044	r1,175	r850	r819	r981	968
MANUFACTURERS' SHIPMENTS OF MOBILE HOMES:						
Unadjusted.....thous..	24.6	23.2	19.1	18.6	23.4	.....
Seasonally adjusted at annual rates.....do....	276	260	311	272	270	.....
New mortgage loans of all savings and loan associations, estimated total.....mil. \$..	9,418	9,026	6,679	r5,691	7,621	.....
By purpose of loan:						
Home construction.....do....	2,113	2,011	1,420	r1,272	1,670	.....
Home purchase.....do....	5,501	5,260	3,961	r3,322	4,566	.....
All other purposes.....do....	1,804	1,755	1,298	r1,097	1,385	.....
FINANCE						
SECURITY MARKETS:						
STOCKS:						
New York Stock Exchange common stock indexes:						
Composite.....12/31/65=50..	49.50	51.75	55.77	55.08	56.19	57.50
Industrial.....do....	52.77	55.48	61.31	60.37	61.89	63.63
Transportation.....do....	38.95	41.19	43.69	42.27	43.22	45.92
Utility.....do....	39.26	39.69	38.79	39.21	38.94	38.63
Finance.....do....	51.44	55.04	57.59	56.09	57.65	59.50

r/ Revised. 1/ Data for April 1979 are advance estimates. 2/ Beginning Jan. 1978, data are for consumer price index all urban consumers. 3/ Includes TV and sound equipment and repairs formerly in "Health and recreation." 4/ Residential. 5/ Includes additional items not previously priced. 6/ Includes bottled gas.

MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
FINANCE--Con.						
FEDERAL RESERVE BANKS, CONDITION, END OF MONTH:						
Assets, total.....mil. \$..	136,643	141,394	147,138	147,749	r151,782	152,960
Reserve bank credit outstanding, total.....do....	113,604	116,621	119,730	121,207	r124,276	124,608
Time loans.....do....	332	1,750	4,366	1,603	r963	1,255
U.S. Government securities.....do....	101,577	103,500	101,279	103,486	110,940	108,588
Gold certificate account.....do....	11,718	11,718	11,592	11,544	11,479	11,416
Liabilities, total.....do....	136,643	141,394	147,138	147,749	r151,782	152,960
Deposits, total.....do....	33,697	36,663	34,666	34,288	r38,451	38,426
Member-bank reserve balances.....do....	27,900	28,321	29,931	29,723	r31,714	34,125
Federal Reserve notes in circulation.....do....	91,666	92,331	99,354	99,999	100,654	101,767
Large commercial banks of Federal Reserve System						
condition, Wednesday nearest end of the month:						
Deposits:						
Demand, adjusted 1/.....mil. \$..	112,769	112,127	101,765	98,781	97,101	101,766
Demand, total 2/.....do....	177,269	188,146	176,356	180,383	169,110	181,180
Individuals, partnerships, and corp.....do....	128,408	133,580	124,481	126,009	120,176	128,370
State and local governments.....do....	5,665	6,510	5,364	5,224	4,355	5,679
U.S. Government.....do....	2,702	3,714	1,411	862	763	1,450
Domestic commercial banks.....do....	24,482	26,886	29,036	31,681	26,546	28,839
Time, total 2/.....do....	260,621	261,462	258,293	257,738	256,756	250,710
Individuals, partnerships, and corp:						
Savings.....do....	94,013	93,202	76,480	76,023	76,831	76,564
Other time.....do....	126,550	128,296	142,539	142,730	141,430	138,139
Loans (adjusted), total 2/.....do....	325,163	332,251	341,886	343,926	345,057	355,972
Commercial and industrial.....do....	128,805	131,654	131,604	133,899	135,918	140,100
For purchasing or carrying securities.....do....	11,521	12,481	10,979	10,287	9,731	11,307
To nonbank financial institutions.....do....	22,589	22,931	23,297	22,980	22,695	23,875
Real estate loans.....do....	76,788	77,936	81,849	82,387	83,274	84,552
Other loans.....do....	107,664	108,708	124,743	115,230	113,982	117,341
Investments, total.....do....	109,907	112,417	98,848	100,582	102,134	102,759
U.S. Government securities, total.....do....	44,038	44,335	34,984	36,140	36,939	36,048
Other securities.....do....	65,869	68,082	63,864	64,442	65,195	66,711

1/ Revised. 2/ Other domestic interbank and U.S. Gov't., less cash items in process of collection. 3/ Includes data not shown separately.

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