



# WEEKLY BUSINESS STATISTICS

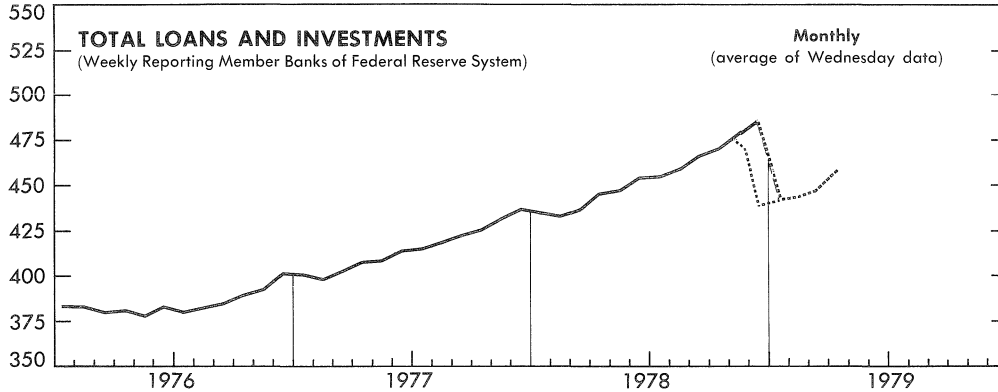


May 25, 1979

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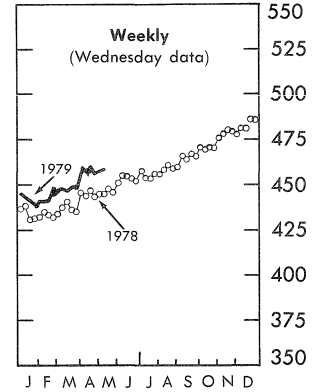
## U.S. DEPARTMENT OF COMMERCE/BUREAU OF ECONOMIC ANALYSIS

BILLIONS OF DOLLARS

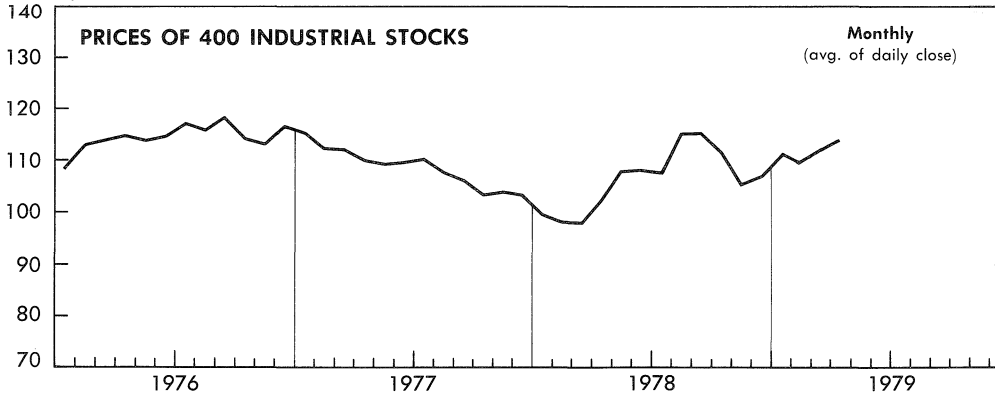


Data: Federal Reserve Board

BILLIONS OF DOLLARS

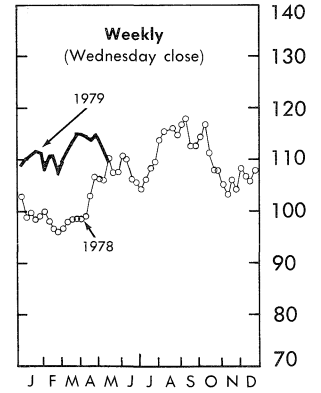


INDEX, 1941-43=10

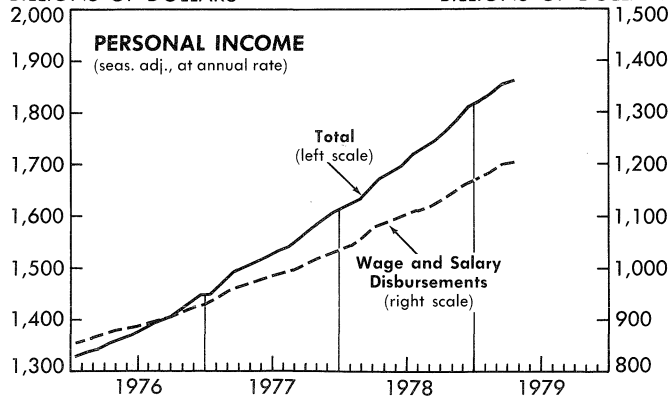


Data: Stand & Poor's Corp.

INDEX, 1941-43=10



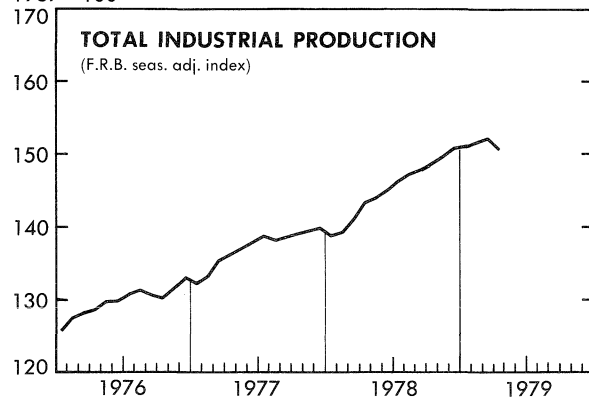
BILLIONS OF DOLLARS



Data: U.S. Dept. of Commerce

BILLIONS OF DOLLARS

1967=100



Data: Federal Reserve Board

WEEKLY BUSINESS STATISTICS updates selected data that are published monthly in the SURVEY OF CURRENT BUSINESS.

WEEKLY BUSINESS STATISTICS<sup>1</sup>

ITEM	1978		1979			
	May 13	May 20	Apr. 28	May 5	May 12	May 19
SPOT MARKET PRICES, 22 COMMODITIES 2/.....1967=100..	226.0	228.1	276.9	277.4	276.3	276.2
9 Foodstuffs.....do.....	240.5	244.4	252.8	253.5	255.0	253.6
13 Raw industrials.....do.....	216.3	217.3	294.7	295.1	291.9	292.9
INITIAL UNEMPLOYMENT CLAIMS, State programs.....thous..	269	267	304	308	292	.....
INSURED UNEMPLOYMENT, all programs.....do.....	2,430	2,373	2,491	2,365	.....	.....
State programs (50 States, D.C., and Puerto Rico).....do.....	2,094	2,052	2,323	2,199	.....	.....
FAILURES, INDUST. AND COMMERCIAL (Dun & Bradstreet).....number..	151	135	205	201	133	146
FINANCE:						
Currency in circulation 3/.....mil. \$..	104,144	104,515	113,492	113,237	113,885	e114,320
Federal Reserve bank credit outstanding, total 3/.....do.....	122,933	119,885	129,448	129,499	128,443	128,323
Member bank reserve balances 3/.....do.....	37,183	37,395	40,872	41,828	40,640	40,632
Excess reserves, estimated 3/.....do.....	183	6	156	174	101	241
Assets and liabilities of large commercial banks: 4/						
Demand deposits, adjusted.....do.....	109,715	111,016	103,244	101,766	99,736	.....
Savings deposits.....do.....	93,247	93,382	76,680	76,564	76,517	.....
Loans and investments, gross adjusted, total.....do.....	445,001	447,904	456,261	458,731	458,780	.....
U.S. Government obligations.....do.....	44,265	43,342	37,472	36,048	36,397	.....
Commercial and industrial loans (gross).....do.....	132,147	132,321	138,822	140,100	140,497	.....
Real estate loans (gross).....do.....	78,241	78,647	84,334	84,552	84,710	.....
Bond yields, domestic corporate (Moody's) 3/.....percent..	8.99	9.02	9.86	9.92	9.96	9.98
Stock prices, 500 stocks (Stand. & Poor's) 4/...1941-43=10..	95.92	99.60	102.50	101.72	99.46	98.42
Industrial, 400 stocks.....do.....	105.96	110.31	114.57	113.82	111.09	109.74
PRODUCTION:						
Bituminous coal.....thous. sh. tons..	15,310	14,750	15,560	15,470	15,465	.....
Electric power, by utilities.....mil. kw.-hr..	38,609	39,500	39,645	39,522	41,605	.....
Motor vehicles (passenger cars).....number..	212,100	219,635	211,502	208,793	212,835	215,808
Petroleum (crude) and condensate 3/.....thous. bbl..	8,839	8,839	8,618	8,633	8,633	.....
Steel, raw.....thous. sh. tons..	2,806	2,803	2,810	2,814	2,809	2,869
Rate of capability utilization 5/.....percent..	92.3	92.2	92.2	92.4	92.2	94.2
RAIL FREIGHT, REVENUE TON-MILES.....bil..	18.0	17.9	18.5	18.1	17.9	.....

1/ Data do not always cover calendar weeks. 2/ Tuesday price. 3/ Daily average. 4/ Wednesday data. 5/ Capability for a full order book based on current availability of raw materials, fuels, supplies, and industry facilities. e/ Estimated.

## MONTHLY BUSINESS STATISTICS

ITEM	1977	1978				1979
	IV	I	II	III	IV	I r/
GENERAL BUSINESS INDICATORS						
NATIONAL INCOME AND PRODUCT						
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES:						
GROSS NATIONAL PRODUCT, TOTAL.....bil. \$..	1,958.1	1,992.0	2,087.5	2,136.1	2,214.8	2,264.8
Personal consumption expenditures, total.....do.....	1,255.2	1,276.7	1,322.9	1,356.9	1,403.9	1,440.4
Durable goods, total.....do.....	187.2	183.5	197.8	199.5	209.1	211.4
Motor vehicles and parts.....do.....	84.0	84.1	92.5	89.8	92.6	96.2
Furniture and household equipment.....do.....	75.3	72.1	76.5	78.9	83.2	82.5
Nondurable goods, total.....do.....	496.9	501.4	519.3	531.7	553.4	567.9
Clothing and shoes.....do.....	86.7	82.9	87.5	90.5	95.3	93.6
Food.....do.....	252.6	257.7	267.8	272.0	279.9	289.7
Gasoline and oil.....do.....	47.5	48.3	49.1	51.5	55.8	59.6
Services, total.....do.....	571.1	591.8	605.8	625.8	641.4	661.0
Household operation.....do.....	84.6	89.6	88.9	92.6	94.1	97.3
Housing.....do.....	192.0	198.1	204.1	210.1	217.0	222.4
Transportation.....do.....	47.3	49.7	52.1	53.7	55.0	56.5
Gross private domestic investment, total.....do.....	313.5	322.7	345.4	350.1	364.0	371.1
Fixed investment.....do.....	300.5	306.0	325.3	336.5	350.5	354.5
Nonresidential.....do.....	200.3	205.6	220.1	227.5	237.1	244.1
Residential.....do.....	100.2	100.3	105.3	109.0	113.4	110.4
Change in business inventories.....do.....	13.1	16.7	20.1	13.6	13.5	16.6
Net exports of goods and services.....do.....	-23.2	-24.1	-5.5	-10.7	-7.6	-5.3
Exports.....do.....	172.1	181.7	205.4	210.1	221.9	238.8
Imports.....do.....	195.2	205.8	210.9	220.8	229.5	239.0
Gov't purchase of goods and services, total.....do.....	412.5	416.7	424.7	439.8	454.5	458.5
Federal.....do.....	152.2	151.5	147.2	154.0	162.5	164.5
National defense.....do.....	97.1	97.9	98.6	99.6	102.1	103.9
State and local.....do.....	260.3	265.2	277.6	285.8	292.0	294.0

r/ Revised.

ITEM	1977	1978				1979	
	IV	I	II	III	IV	I <u>r/</u>	
GENERAL BUSINESS INDICATORS--Con.							
NATIONAL INCOME AND PRODUCT--Con.							
SEASONALLY ADJUSTED QUARTERLY TOTALS AT ANNUAL RATES--Con.							
NATIONAL INCOME, TOTAL.....bil. \$..	1,576.9	1,603.1	1,688.1	1,728.4	1,795.2	1,835.4	
Compensation of employees, total.....do....	1,199.7	1,241.0	1,287.8	1,317.1	1,359.8	1,406.8	
Proprietors' income, total <u>1/</u> .....do....	107.3	105.0	110.1	114.5	123.0	123.6	
Farm.....do....	25.1	21.9	24.0	25.0	30.4	30.6	
Nonfarm.....do....	82.3	83.1	86.1	89.6	92.6	93.0	
Rental income of persons with capital consumption adjustment.....do....	22.7	22.8	22.2	24.3	24.4	24.7	
Corp. profits with inventory valuation and capital consumption adjustments, total.....do....	148.2	132.6	163.4	165.2	176.6	166.0	
Profits before tax, total.....do....	178.3	172.1	205.5	205.4	224.9	226.9	
Profits after tax, total.....do....	104.4	102.1	120.5	119.2	130.5	137.9	
Inventory valuation adjustment.....do....	-14.8	-23.5	-24.9	-20.9	-28.4	-40.2	
Capital consumption adjustment.....do....	-15.3	-16.1	-17.2	-19.3	-19.9	-20.7	
Net interest.....do....	99.0	101.7	104.6	107.4	111.4	114.5	
PERSONAL INCOME, quarterly total.....do....	1,593.0	1,628.9	1,682.4	1,731.7	1,789.0	1,836.0	
Less: Personal tax and nontax payments.....do....	233.3	237.3	249.1	263.2	275.1	272.9	
Equals: Disposable personal income.....do....	1,359.6	1,391.6	1,433.3	1,468.4	1,513.9	1,563.2	
Less: Personal outlays.....do....	1,285.9	1,309.2	1,357.0	1,392.5	1,440.9	1,478.3	
Equals: Personal saving.....do....	73.7	82.4	76.3	76.0	73.0	84.9	
		1978	1979				
PERSONAL INCOME, BY SOURCE:		Mar.	Apr.	Jan.	Feb.	Mar.	Apr.
SEASONALLY ADJUSTED, AT ANNUAL RATES:							
Total personal income.....do....	1,646.3	1,669.4	1,819.0	r1,833.3	r1,855.8	1,861.8	
Wage and salary disbursements, total.....do....	1,066.6	1,083.9	1,173.0	r1,183.7	r1,199.5	1,201.9	
Commodity-producing industries, total.....do....	374.3	383.9	420.2	r426.5	r433.7	431.7	
Manufacturing.....do....	292.4	294.3	323.2	r327.3	r330.8	329.4	
Distributive industries.....do....	261.3	264.9	287.6	r290.0	293.9	294.8	
Service industries.....do....	219.0	222.2	240.4	242.0	r245.9	248.6	
Government and nongovernment enterprises.....do....	212.0	213.0	224.8	225.0	225.9	226.8	
Other labor income.....do....	101.3	102.7	114.5	115.9	117.3	118.6	
Proprietors' income <u>1/</u>							
Farm.....do....	18.6	22.0	31.0	30.5	30.3	30.5	
Nonfarm.....do....	84.4	85.5	92.6	r92.7	r93.6	93.9	
Rental income of persons with capital consumption adjustment.....do....	22.6	22.3	24.5	24.7	24.8	23.9	
Dividends.....do....	47.2	47.4	53.6	54.2	54.2	54.4	
Personal interest income.....do....	153.3	154.8	170.1	r172.5	r174.5	175.6	
Transfer payments.....do....	220.3	219.7	237.8	r238.0	r241.2	242.6	
Less personal contrib. for social insurance.....do....	68.0	68.9	78.2	78.7	r79.6	79.7	
Total nonfarm income.....do....	1,612.5	1,631.9	1,771.2	1,785.7	r1,808.2	1,813.8	
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT):							
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.).....1967=100..	140.9	143.2	150.9	151.0	p152.0	e150.5	
BY MARKET GROUPINGS:							
PRODUCTS, TOTAL.....do....	141.6	143.0	149.4	r149.9	p150.6	e148.9	
Final products.....do....	138.9	140.5	145.9	r146.3	p147.3	e145.3	
Consumer goods.....do....	145.9	147.5	150.6	150.7	p151.7	e149.0	
Durable consumer goods.....do....	157.5	161.8	160.9	r161.3	p163.9	e153.4	
Automotive products.....do....	175.8	184.3	r181.3	179.1	p186.0	e161.3	
Autos and utility vehicles.....do....	171.0	182.7	r173.4	170.7	p180.1	e147.4	
Autos.....do....	149.7	159.1	145.9	144.9	p153.7	e128.6	
Auto parts and allied goods.....do....	188.5	188.2	201.8	200.7	p200.8	e197.0	
Home goods.....do....	147.2	149.2	r149.5	151.3	p151.6	e149.0	
Nondurable consumer goods.....do....	141.3	141.8	r146.5	r146.5	p146.9	e147.1	
Clothing.....do....	122.4	124.9	r130.1	129.5	.....	.....	
Consumer staples.....do....	146.4	146.6	r151.0	r151.2	p151.7	e152.1	
Equipment.....do....	129.1	130.8	r139.5	140.1	p141.3	e140.5	
Business.....do....	157.4	159.3	169.7	r170.5	p172.0	e170.8	
Industrial equipment.....do....	146.9	147.8	154.7	r155.7	p156.5	e155.9	
Commercial, transit, and farm equip.....do....	169.4	172.6	r187.1	r187.4	p190.0	e187.9	
Defense and space equipment.....do....	81.9	82.9	88.7	r89.1	p89.7	e89.4	
Intermediate products.....do....	151.4	152.1	r162.6	r163.1	p162.7	e162.1	
Construction supplies.....do....	147.9	148.5	r161.2	161.7	p162.0	.....	
Business supplies.....do....	155.0	155.6	r163.3	164.1	.....	.....	
MATERIALS, TOTAL.....do....	139.9	143.7	r153.1	152.7	p154.1	e153.0	
Durable goods materials.....do....	138.6	142.7	r155.4	r154.6	p155.4	e153.2	
Nondurable goods materials.....do....	160.5	162.0	r168.3	r169.4	p170.5	e171.1	
Energy materials.....do....	117.5	123.9	r128.7	r127.6	p130.7	e130.3	
BY INDUSTRY GROUPINGS:							
MINING AND UTILITIES.....do....	138.2	140.9	r144.2	r143.6	p145.0	e144.9	
MINING.....do....	119.3	127.2	r124.0	r121.8	p124.1	e123.8	
Metal mining.....do....	127.6	122.3	r123.5	r124.1	p126.4	.....	
Coal.....do....	78.4	129.5	116.0	104.0	p124.0	e129.3	
Oil and gas extraction.....do....	123.3	127.3	r123.2	r121.7	p121.7	e120.7	

r/ Revised. p/ Preliminary. e/ Estimated. 1/ With inventory valuation and capital consumption adjustment.

## MONTHLY BUSINESS STATISTICS—Continued

ITEM	1978		1979			
	Mar.	Apr.	Jan.	Feb.	Mar. p/	Apr. e/
GENERAL BUSINESS INDICATORS--Con.						
INDUSTRIAL PRODUCTION (F.R. INDEX OF QUANTITY OUTPUT)--Con.						
SEASONALLY ADJ., TOTAL INDEX (INCL. UTIL.)--Con.						
BY INDUSTRY GROUPINGS--Con.						
MINING AND UTILITIES--Con.						
UTILITIES.....1967=100..	159.5	156.0	r166.8	r167.8	168.1	168.4
Electric.....do....	178.8	175.0	189.4	.....	.....	.....
MANUFACTURING, TOTAL.....do....						
Nondurable manufactures.....do....	141.4	143.5	r151.9	r152.0	152.9	151.3
Foods.....do....	151.4	153.2	r160.4	r160.4	161.2	161.2
Foods.....do....	141.1	143.1	r145.5	r146.5	147.1	.....
Tobacco products.....do....	115.6	121.0	r120.0	118.8	.....	.....
Textile mill products.....do....	135.1	138.1	r143.5	r141.3	143.2	.....
Apparel products.....do....	122.8	126.1	r132.3	130.2	.....	.....
Paper and products.....do....	144.9	145.7	144.9	r148.0	149.1	148.9
Printing and publishing.....do....	129.1	128.6	135.8	r137.1	136.8	137.0
Chemicals and products.....do....	185.2	185.5	r200.8	r201.4	201.3	.....
Petroleum products.....do....	140.1	141.7	r147.9	r145.5	145.0	146.1
Rubber and plastics products.....do....	243.1	249.1	268.1	r266.9	269.4	.....
Leather and products.....do....	72.1	76.0	r75.1	r73.3	73.0	.....
Durable manufactures.....do....	134.4	136.9	r146.0	r146.1	147.4	144.4
Ordnance, pvt. and govt.....do....	72.7	73.0	73.4	73.5	73.4	74.1
Lumber and products.....do....	136.5	136.9	r142.0	r141.1	140.0	.....
Furniture and fixtures.....do....	149.5	148.9	161.7	r163.6	165.0	.....
Clay, glass, and stone products.....do....	154.2	156.7	168.6	r166.9	165.0	.....
Primary metals.....do....	106.1	114.3	r122.0	r121.4	121.9	121.1
Fabricated metal products.....do....	138.1	139.5	151.0	r152.2	152.3	151.0
Nonelectrical machinery.....do....	151.5	152.2	r163.6	r164.6	166.0	165.3
Electrical machinery.....do....	149.5	152.3	163.9	r164.9	166.1	165.2
Transportation equipment.....do....	126.5	130.5	r137.7	r136.3	140.3	127.3
Instruments.....do....	168.7	170.5	180.4	r181.0	182.3	182.5

r/ Revised. p/ Preliminary. e/ Estimated.

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